Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
RICHARDS FOUNDATION

A Employer identification number
58-1933598

Number and street (or P O box number if mail is not delivered to street address) Room/suite
POBOX 2545

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
CARROLLTON, GA 30112

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 8,138,485

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	248,588	248,588		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	375,487			
	b	Gross sales price for all assets on line 6a 3,228,290				
	7	Capital gain net income (from Part IV, line 2)		375,487		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	624,075	624,075		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	66,463	66,463		66,463
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	17,942	1,157		1,157
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	5,250	5,250		5,250
	24	**Total operating and administrative expenses.** Add lines 13 through 23	89,655	72,870		72,870
	25	Contributions, gifts, grants paid	1,708,000			1,708,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,797,655	72,870		1,780,870
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,173,580			
	b	**Net investment income** (if negative, enter -0-)		551,205		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	2,916	16,861	16,891
2	Savings and temporary cash investments	498,024	621,482	621,482
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	6,399,720	4,612,406	4,612,406
c	Investments—corporate bonds (attach schedule)	2,620,920	272,706	272,706
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	600,000	2,615,000	2,615,000
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	10,121,580	8,138,455	8,138,485
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	10,121,580	8,138,455	
30	**Total net assets or fund balances** (see instructions)	10,121,580	8,138,455	
31	**Total liabilities and net assets/fund balances** (see instructions)	10,121,580	8,138,455	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,121,580
2	Enter amount from Part I, line 27a	2	-1,173,580
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,948,000
5	Decreases not included in line 2 (itemize) ▶	5	809,545
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,138,455

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	375,487
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-18,394

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	692,998	9,797,429	0 070733
2013	1,352,201	8,264,721	0 163611
2012	1,180,562	3,576,830	0 330058
2011	265,862	6,701,229	0 039674
2010	1,585,369	6,734,872	0 235397

2	**Total** of line 1, column (d).	2	0 839473
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 167895
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	9,985,455
5	Multiply line 4 by line 3.	5	1,676,508
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	5,512
7	Add lines 5 and 6.	7	1,682,020
8	Enter qualifying distributions from Part XII, line 4.	8	1,780,870

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	5,512
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	5,512
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	5,512
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	7,080		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868). . .	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	7,080
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶			10	1,568
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,568 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______________ **(2)** On foundation managers ▶ $ ______________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶			

14 The books are in care of ▶JUDY WINDOM Telephone no ▶(678) 890-1101

Located at ▶POBOX 2545 CARROLLTON GA ZIP+4 ▶30112

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**	No
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROY RICHARDS PO BOX 2545 CARROLLTON, GA 30119	DIRECTOR 8 00	0	0	0
ROBIN DONOHOE PO BOX 400 CARROLLTON, GA 30119	DIRECTOR 8 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	6,952,876
b	Average of monthly cash balances	1b	569,642
c	Fair market value of all other assets (see instructions)	1c	2,615,000
d	**Total** (add lines 1a, b, and c)	1d	10,137,518
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	10,137,518
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	152,063
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,985,455
6	**Minimum investment return.** Enter 5% of line 5	6	499,273

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	499,273
2a	Tax on investment income for 2015 from Part VI, line 5	2a	5,512		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	5,512
3	Distributable amount before adjustments Subtract line 2c from line 1			3	493,761
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	493,761
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	493,761

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,780,870
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,780,870
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	5,512
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,775,358

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					493,761
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.					
b	Total for prior years 20___ , 20___ , 20___					
3	Excess distributions carryover, if any, to 2015					
a	From 2010.	1,252,515				
b	From 2011.					
c	From 2012.	1,005,504				
d	From 2013.	961,656				
e	From 2014.	217,280				
f	**Total** of lines 3a through e.		3,436,955			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 1,780,870					
a	Applied to 2014, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions).					
c	Treated as distributions out of corpus (Election required—see instructions).					
d	Applied to 2015 distributable amount.					493,761
e	Remaining amount distributed out of corpus		1,287,109			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		4,724,064			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d	Subtract line 6c from line 6b Taxable amount —see instructions					
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		1,252,515			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		3,471,549			
10	Analysis of line 9					
a	Excess from 2011. . . .					
b	Excess from 2012. . . .	1,005,504				
c	Excess from 2013. . . .	961,656				
d	Excess from 2014. . . .	217,280				
e	Excess from 2015. . . .	1,287,109				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ROY RICHARDS JR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ROY RICHARDS JR
PO BOX 2545
CARROLLTON, GA 30112
(678) 890-1101

b The form in which applications should be submitted and information and materials they should include

APPLICATION SHOULD BE IN WRITING WITH INFORMATION AS TO HOW FUNDS WILL BE USED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AWARDS ARE MADE TO GROUPS AND INDIVIDUALS WHO GIVE SERVICE TO OTHERS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				1,708,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	248,588	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	375,487	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				624,075	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 624,075

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-13	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☑ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
Robert M Parsons CPA		2016-05-16	☑	P00950192

Firm's name ▶ Robert M Parsons and Company

Firm's EIN ▶ 58-2213927

Firm's address ▶ 531 Newnan St Ste 3 Carrollton, GA 30117

Phone no (770) 836-8380

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ST GAINS OR LOSSES COVERED TRANS	P	2015-01-01	2015-12-31
LT GAINS OR LOSSES COVERED TRANS	P	2014-01-01	2015-12-31
LT GAINS OR LOSSES NONCOVERED TRANS	P	2014-01-01	2015-12-31
ST GAINS OR LOSSES COVERED TRANS	P	2015-01-01	2015-12-31
LT GAINS OR LOSSES COVERED TRANS	P	2014-01-01	2015-12-31
LT GAINS OR LOSSES NONCOVERED TRANS	P	2014-01-01	2015-12-31
ST GAINS OR LOSSES COVERED TRANS	P	2015-01-01	2015-12-31
LT GAINS OR LOSSES COVERED TRANS	P	2014-01-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
277,105		291,236	-14,131
1,600,202		1,262,437	337,765
180,159		114,825	65,334
163,256		166,046	-2,790
73,639		73,397	242
305,939		286,277	19,662
27,003		28,476	-1,473
600,987		630,109	-29,122

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CARROLLTON RECREATION DEPARTMENT PO BOX 507 CARROLLTON,GA 30117	NONE	NC	TO FUND RECREATION ACTIVITIES	3,500
CHARLESTON SYMPHONY ORCHESTRA 756 ST ANDREWS BLVD CHARLESTON,SC 29407	NONE	PC	TO FUND CHARITY	3,000
COASTAL CONSERVATION LEAGUE 328 BAY STREET CHARLESTON,SC 29401	NONE	PC	TO FUND CHARITY	34,000
COMMUNITY FOUNDATION OF WEST GEORGI 807 PARK ST CARROLLTON,GA 30117	NONE	PC	TO FUND CHARITY	300,000
LOWCOUNTRY OPEN LAND TRUST 43 WENTWORTH STREET CHARLESTON,SC 29401	NONE	PC	TO FUND CHARITY	21,000
NC CENTER FOR PUBLIC POLICY RESEAR PO BOX 430 RALEIGH,NC 27602	NONE	PC	TO FUND CHARITY	2,000
PHOTOPHILANTHROPY 333 VALENCIA ST SUITE 251 SAN FRANCISCO,CA 94103	NONE	NC	TO FUND CHARITY	2,000
SOUTHWIRE POWERFUND PO BOX 527 CARROLLTON,GA 30112	NONE	NC	TO FUND CHARITY	2,000
BERNARD ECHOLS SCHOLARSHIP FUND 7 MOUNTAIN DRIVE CARROLLTON,GA 30116	NONE	NC	TO FUND CHARITY	1,000
THE LIGHT FACTORY 345 N COLLEGE ST CHARLOTTE,NC 28205	NONE	NC	TO FUND CHARITY	5,000
SOUTH APPALACHIAN CONVERVANCY 34 WALL ST SUITE 502 ASHEVILLE,NC 28801	NONE	PC	TO FUND CHARITY	25,000
CHARLESTON LIBRARY SOCIETY 45 WINDERMERE BOULVARD CHARLESTON,SC 29401	NONE	PC	TO FUND CHARITY	2,000
COASTAL COMMUNITY FOUNDATION 635 RUTLEDGE AVE CHARLESTON,SC 29403	NONE	PC	TO FUND CHARITY	1,167,000
COLLEGE OF CHARLESTON FOUNDATION 66 GEORGE ST CHARLESTON,SC 29424	NONE	PC	TO FUND CHARITY	10,000
GEORGIA FORESTWATCH 15 TOWER ROAD ELLIJAY,GA 30540	NONE	PC	TO FUND CHARITY	15,000
Total . . . . ▶ **3a**				1,708,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MOUNTAIN CONSERVATION TRUST GA 104 N MAIN ST JASPER, GA 30143	NONE	PC	TO FUND CHARITY	1,000
ONE HUNDRED MILES PO BOX 2056 BRUNSWICK, GA 31521	NONE	PC	TO FUND CHARITY	100,000
SHAKESPEARE GLOBE CENTRE 600 FIFTH AVE NEW YORK, NY 100202302	NONE	PC	TO FUND CHARITY	5,000
TAYLOR MUSIC GROUP 164 MARKET ST SUITE 325 CHARLESTON, SC 29401	NONE	NC	TO FUND CHARITY	3,500
IRISH REPERTORY THEATRE 132 W 22ND ST NEW YORK, NY 10011	NONE	NC	TO FUND CHARITY	5,000
PRESERVATION SOCIETY CHARLESTON 147 KING ST CHARLESTON, SC 29402	NONE	PC	TO FUND CHARITY	1,000
Total . . . . ▶ **3a**				1,708,000

TY 2015 Investments Corporate Bonds Schedule

Name: RICHARDS FOUNDATION

EIN: 58-1933598

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME SECURITIES	272,706	272,706

TY 2015 Investments Corporate Stock Schedule

Name: RICHARDS FOUNDATION

EIN: 58-1933598

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS & MUTUAL FUND	4,612,406	4,612,406

TY 2015 Legal Fees Schedule

Name: RICHARDS FOUNDATION

EIN: 58-1933598

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,220	1,220	0	1,220
INVESTMENT FEES	63,443	63,443	0	63,443
ACCOUNTING FEES	1,800	1,800	0	1,800

TY 2015 Other Assets Schedule

Name: RICHARDS FOUNDATION

EIN: 58-1933598

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PLEDGED ASSETS	600,000	2,615,000	2,615,000

TY 2015 Other Decreases Schedule

Name: RICHARDS FOUNDATION

EIN: 58-1933598

Description	Amount
INCREASE IN UNREALIZED LOSSES	809,493
ADJUSTMENT TO CAPITAL GAINS	52

TY 2015 Other Expenses Schedule

Name: RICHARDS FOUNDATION

EIN: 58-1933598

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER CHARITABLE EXPENSES	5,250	5,250	0	5,250

TY 2015 Taxes Schedule

Name: RICHARDS FOUNDATION

EIN: 58-1933598

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	1,157	1,157	0	1,157
FEDERAL EXCISE TAX	16,785	0	0	0

WELLS FARGO ADVISORS

2015 Year-End Account Summary

Your Financial Advisor:
HAYNES HUFFARD
950 E PACES FERRY ROAD NE
SUITE 1600
ATLANTA GA 30326
(404) 240-5400

000967 CGKM161
THE RICHARDS FOUNDATION
INC
P O BOX 800
CARROLLTON, GA 30112-0015

This package contains your Year-End Summary of account information. It is provided as a courtesy to you and is for informational purposes only. This information is NOT provided to the IRS.

Enclosed within this package

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WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6109-9893

Payer:
FIRST CLEARING, LLC
2801 MARKET STREET
SAINT LOUIS, MO 63103
Payer ID #: 23-2384840

Your Financial Advisor:
HAYNES HUFFARD
Phone (404) 240-5400

THE RICHARDS FOUNDATION INC
P O BOX 800
CARROLLTON, GA 30112-0015

Year-End Account Summary

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Dividends and Distributions - Summary

Box		Amount
1a.	Total Ordinary Dividends	$128,238 44
1b	Qualified Dividends	$116,245.36
2a	Total Capital Gain Distributions	$165 92
2b	Unrecaptured Section 1250 Gain	$38 88
2c	Section 1202 Gain	$0 00
2d	Collectibles (28%) Gain	$0 00
3.	Nondividend Distributions	$3,740 87
4.	**Federal Income Tax Withheld**	**$0.00**
5.	Investment Expenses	$0 00
6.	Foreign Tax Paid	$1,157.27
7	Foreign Country or U S Possession	See Details
8	Cash Liquidation Distributions	$0 00
9.	Noncash Liquidation Distributions	$0 00
10	Exempt-Interest Dividends	$0 00
11	Specified Private Activity Bond Interest Dividends	$0 00

Interest Income - Summary

Box		Amount
1	Interest Income	$65 63
3.	Interest on U S. Savings Bonds and Treasury Obligations	$0 00
4.	**Federal Income Tax Withheld**	**$0.00**
5	Investment Expenses	$0 00
6.	Foreign Tax Paid	$0 00
7	Foreign Country or U.S Possession	See Details
8	Tax-Exempt Interest	$0 00
9	Specified Private Activity Bond Interest	$0 00
10	Market Discount	$0.00
11	Bond Premium	$0.00
13	Bond Premium on Tax-Exempt Bond	$0 00
14.	Tax-Exempt and Tax Credit Bond CUSIP No	See Details

Proceeds from Broker and Barter Exchange Transactions - Summary

Box		Amount
1d.	Total Proceeds	$2,057,465.43
1e	Total Cost or Other Basis	$1,668,497 99
1g.	Adjustments	$0 00
4.	**Federal Income Tax Withheld**	**$0.00**

0161043 000867 00923 9/10 ICI NNNNN NNNNN NNNNN 000 02

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6109-9893

THE RICHARDS FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information	
FRANKLIN RESOURCES INC CUSIP: 354613101	1075.00000	06/17/2015	12/23/2015	39,906 06	54,558 30		0 00	-14,652 24		
HONDA MOTOR LTD NEW AMERICAN SHARES 10/76 CUSIP: 438128308	745 00000	11/20/2014	05/22/2015	25,456.20	23,205.71		0 00	2,250 49		
T ROWE PRICE GROUP INC CUSIP: 74144T108	1273 00000	10/28/2014	06/17/2015	100,496 40	100,850 37		0 00	-353 97		
	602 00000	10/29/2014	06/17/2015	47 524 62	48,033.82		0 00	-509 20		
Subtotals	**1875.00000**			**$148,021.02**	**$148,884.19**		**$0.00**	**($863.17)**		
MEDTRONIC PLC CUSIP: G5960L103	585.00000	01/27/2015	02/13/2015	43,843.13	45,015 75		0 00	-1,172 62		
	255.00000	01/27/2015	05/22/2015	19,878.10	19,571 83		0.00	306 27	Original Basis	19,622 25
Subtotals	**840.00000**			**$63,721.23**	**$64,587.58**		**$0.00**	**($866.35)**		
Totals				**$277,104.61**	**$291,235.78**		**$0.00**	**($14,131.27)**		

WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6109-9893

THE RICHARDS FOUNDATION INC

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
BARRICK GOLD CORP CUSIP 067901108	175.00000	06/13/2011	01/27/2015	2,294.91	7,677 44		0 00	-5,382 53	
	310.00000	03/15/2012	01/27/2015	4,065 28	13,596 72		0 00	-9,531 44	
	335.00000	08/13/2012	01/27/2015	4,393 12	11,656 79		0.00	-7,263 67	
	1293.00000	12/20/2012	01/27/2015	16,956.18	43,015 36		0.00	-26,059 18	
	637 00000	12/20/2012	01/28/2015	8,293.30	21,191 63		0.00	-12,898 33	
	1100.00000	04/19/2013	01/28/2015	14,321 24	20,492 23		0 00	-6,170.99	
	1180.00000	11/07/2013	01/28/2015	15,362 78	21,629.75		0.00	-6,266.97	
	2510.00000	11/11/2013	01/28/2015	32,678.48	45,647.00		0 00	-12,968 52	
Subtotals	**7540.00000**			**$98,365.29**	**$184,906.92**		**$0.00**	**($86,541.63)**	
BED BATH & BEYOND INC CUSIP 075896100	495 00000	03/05/2014	12/23/2015	24,325 19	33,999 77		0 00	-9,674.58	
CVS HEALTH CORPORATION CUSIP 126650100	205 00000	12/19/2012	01/06/2015	19,390.09	9,993 75		0 00	9,396.34	
	970.00000	12/19/2012	06/15/2015	99,830 17	47,287 50		0 00	52,542 67	
Subtotals	**1175.00000**			**$119,220.26**	**$57,281.25**		**$0.00**	**$61,939.01**	
CHEVRON CORPORATION CUSIP 166764100	90 00000	12/20/2012	04/17/2015	9,811 54	9,890 44		0 00	-78 90	
CHUBB CORP CUSIP 171232101	565 00000	12/20/2012	07/07/2015	68,583 52	42,906 10		0 00	25,677 42	
	325 00000	11/11/2013	07/07/2015	39,450 70	30,689 75		0 00	8,760 95	
Subtotals	**890.00000**			**$108,034.22**	**$73,595.85**		**$0.00**	**$34,438.37**	
CISCO SYSTEMS INC CUSIP 17275R102	1040 00000	05/24/2011	05/22/2015	30,541.11	16,947 94		0 00	13,593.17	
	100.00000	12/20/2012	05/22/2015	2,936.65	2,022 55		0 00	914 10	
Subtotals	**1140.00000**			**$33,477.76**	**$18,970.49**		**$0.00**	**$14,507.27**	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6109-9893

THE RICHARDS FOUNDATION INC

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
CONOCOPHILLIPS CUSIP: 20825C104	290 00000	05/03/2012	04/17/2015	19,669.35	15,774.67		0.00	3,894 68	
	105 00000	12/20/2012	04/17/2015	7,121 67	6,156 15		0 00	965.52	
	720 00000	12/20/2012	08/28/2015	33,591 83	42 213 60		0 00	-8,621.77	
	600 00000	11/11/2013	08/28/2015	27,993.21	44,057.94		0 00	-16,064 73	
Subtotals	**1715.00000**			**$88,376.06**	**$108,202.36**		**$0.00**	**($19,826.30)**	
DR PEPPER SNAPPLE GROUP INC CUSIP' 26138E109	1115.00000	12/20/2012	02/19/2015	87,408 03	49,867 53		0 00	37,540 50	
	235 00000	09/12/2013	02/19/2015	18,422 33	10,456 52		0 00	7,965 81	
	399.00000	09/12/2013	04/10/2015	31,474.93	17 753 82		0 00	13,721 11	
	211.00000	09/13/2013	04/10/2015	16,644.63	9,454 59		0.00	7,190 04	
	372.00000	11/11/2013	04/10/2015	29,345 06	17,825 02		0 00	11,520 04	
	598.00000	11/11/2013	04/13/2015	46,845 97	28,654 18		0 00	18,191.79	
Subtotals	**2930.00000**			**$230,140.95**	**$134,011.66**		**$0.00**	**$96,129.29**	
EBAY INC CUSIP. 278642103	480 00000	05/15/2014	05/22/2015	28 732 32	24,468 34		0 00	4,263 98	
EXPRESS SCRIPTS HLDG CO CUSIP. 30219G108	670 00000	06/19/2013	05/22/2015	60,655 39	41,986 22		0.00	18,669 17	
MEDTRONIC INC CHG CUSIP 585055106	1660 00000	12/20/2012	01/27/2015	127,737 00	70,802 98		0 00	56,934 02	Merger
	960.00000	11/11/2013	01/27/2015	73,872.00	55,751.90		0.00	18,120 10	Merger
Subtotals	**2620.00000**			**$201,609.00**	**$126,554.88**		**$0.00**	**$75,054.12**	
MICROSOFT CORP CUSIP: 594918104	1120.00000	12/20/2012	10/26/2015	59,558.82	30,833 49		0 00	28,725 33	
MOLSON COORS BREWING CO CL-B CUSIP 60871R209	400 00000	12/20/2012	05/22/2015	29,728.52	17,382.77		0.00	12,345.75	
	551.00000	12/20/2012	05/27/2015	40,283.58	23,944 75		0 00	16,338 83	
	234 00000	12/20/2012	05/28/2015	17,321.69	10,168 92		0 00	7,152 77	

WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6109-9893

THE RICHARDS FOUNDATION INC

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
MOLSON COORS BREWING CO CL-B CUSIP 60871R209	120 00000	12/20/2012	09/17/2015	9,939 12	5 214 82		0 00	4,724 30	
	1450 00000	11/11/2013	09/17/2015	120,097.81	77 796 69		0 00	42,301 12	
Subtotals	**2755.00000**			**$217,370.72**	**$134,507.95**		**$0.00**	**$82,862.77**	
NEWMONT MINING CORP XXX CUSIP 651639106	1375 00000	12/20/2012	01/26/2015	33,659.80	59 463.52		0.00	-25,803 72	
	940.00000	04/19/2013	01/26/2015	23,011.06	31,326 82		0 00	-8,315 76	
	985 00000	11/11/2013	01/26/2015	24,112 67	27,054 40		0.00	-2,941 73	
Subtotals	**3300.00000**			**$80,783.53**	**$117,844.74**		**$0.00**	**($37,061.21)**	
PNC FINANCIAL SERVICES GROUP CUSIP 693475105	160.00000	11/16/2011	05/22/2015	15,265 54	8,657.32		0 00	6,608 22	
	95.00000	10/17/2012	05/22/2015	9,063 92	5,623.76		0.00	3,440.16	
Subtotals	**255.00000**			**$24,329.46**	**$14,281.08**		**$0.00**	**$10,048.38**	
PAYPAL HOLDINGS INC CUSIP 70450Y103	2440 00000	05/15/2014	07/21/2015	97,280.03	75,535.65		0.00	21,744.38	
TAIWAN SEMICONDUCTOR MFG CO LTD ADR CUSIP 874039100	760.00000	08/20/2013	05/22/2015	18,425.78	12,041.67		0 00	6,384 11	
TARGET CORP CUSIP 87612E106	245 00000	01/06/2012	05/22/2015	19,456 26	12,032.41		0 00	7,423 85	
	185.00000	12/20/2012	05/22/2015	14,691 47	11,198 04		0 00	3,493 43	
Subtotals	**430.00000**			**$34,147 73**	**$23,230.45**		**$0.00**	**$10,917.28**	
TORCHMARK CORP CUSIP 891027104	315 00000	12/19/2012	05/22/2015	18,196 92	10,892 70		0 00	7 304 22	

Y1I6?MO J0X007 0YPG3?151 NNNN NNNN NNNN 0000H

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6109-9893

THE RICHARDS FOUNDATION
INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
TRAVELERS COS INC/ THE CUSIP 89417E109	185.00000	12/19/2012	05/22/2015	19,018.58	13,584 55		0 00	5,434 03	
WELLS FARGO COMPANY CUSIP: 949746101	250.00000	12/27/2011	05/22/2015	14,030 93	6,915.60		0.00	7,115 33	
	255 00000	12/20/2012	05/22/2015	14,311.56	8,900 78		0.00	5,410 78	
Subtotals	**505.00000**			**$28,342.49**	**$15,816.38**		**$0.00**	**$12,526.11**	
Totals				**$1,600,202 04**	**$1,262,436.84**		**$0.00**	**$337,765.20**	

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WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6109-9893

THE RICHARDS FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
BARRICK GOLD CORP CUSIP: 067901108	745 00000	11/13/2009	01/27/2015	9,769 78	31 318 45		0 00	-21,548.67	
CHEVRON CORPORATION CUSIP. 166764100	250 00000	11/13/2009	04/17/2015	27,254 26	19,401.50		0 00	7,852 76	
CHUBB CORP CUSIP: 171232101	700.00000	11/13/2009	07/07/2015	84,970 73	35,480.75		0.00	49 489 98	
CONOCOPHILLIPS CUSIP: 20825C104	165.00000	11/13/2009	04/17/2015	11,191 18	6,640 00		0.00	4,551 18	
	165.00000	01/14/2010	04/17/2015	11,191 18	6,737 28		0.00	4,453.90	
Subtotals	**330.00000**			**$22,382.36**	**$13,377.28**		**$0.00**	**$9,005.08**	
MEDTRONIC INC CHG CUSIP: 585055106	40.00000	08/25/2010	01/27/2015	3,078 00	1,272 88		0 00	1,805 12	Merger
	425 00000	09/03/2010	01/27/2015	32,703 75	13,974 51		0 00	18,729 24	Merger
Subtotals	**465.00000**			**$35,781.75**	**$15,247.39**		**$0.00**	**$20,534.36**	
Totals				**$180,158.88**	**$114,825.37**		**$0.00**	**$65,333.51**	

The Code column will reflect W for wash sale, C for collectibles, or D for market discount.
For some tax lots complete data is not available. Therefore, you may see N/A in the Proceeds, Gain/Loss or Cost columns. In these situations, you should determine the actual cost or proceeds and calculate the Gain/Loss. Please note that the totals will include any available cost or proceeds, even if the Gain/Loss is marked N/A

2015 Supplemental Tax Statement

As of Date: 02/18/16

Account Number: 6109-9893

THE RICHARDS FOUNDATION INC

Details of Year-End Account Summary

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Dividend and Distribution Details

Dividend Distributions

Description	CUSIP	Payment Date	# of Payments	Total Ordinary Dividends (Box 1a includes 1b)	Nonqualified Dividends (Included in Box 1a)	Short-Term Capital Gains (Included in Box 1a)	Qualified Dividends (Box 1b)	Notes
AMERICAN EXPRESS CO	025816109	Multiple	4	2,058 35	0.00	0 00	2,058 35	
ANNALY CAPITAL MGMT REIT	035710409	Multiple	3	7,830.00	7,830.00	0 00	0 00	
ANNALY CAPITAL MGMT REIT	035710409	01/29/2016	1	2,610.00	2 610 00	0 00	0 00	
BAXALTA INC	07177M103	10/01/2015	1	188.30	0 00	0.00	188 30	
BAXTER INTERNATIONAL INC	071813109	Multiple	3	2,714.35	0 00	0.00	2,714.35	
CVS HEALTH CORP	126650100	Multiple	2	679.00	0.00	0.00	679.00	
CHEVRON CORPORATION	166764100	Multiple	4	4,499.35	0.00	0 00	4,499.35	
CHUBB CORP	171232101	Multiple	3	2,607.60	0.00	0 00	2,607.60	
CISCO SYS INC	17275R102	Multiple	4	3,719.60	0.00	0 00	3,719 60	
CONOCOPHILLIPS	20825C104	Multiple	3	3,433 25	0.00	0.00	3,433.25	
DR PEPPER SNAPPLE GROUP	26138E109	Multiple	2	1,959 70	0.00	0.00	1,959 70	
EXELON CORPORATION	30161N101	Multiple	4	7,077.30	0.00	0 00	7,077 30	
EXXON MOBIL CORP	30231G102	Multiple	4	6,118.10	0.00	0 00	6,118 10	
FRANKLIN RESOURCES	354613101	Multiple	2	1,023.75	0.00	0 00	1,023 75	
GLAXOSMITHKLINE PLC-ADR	37733W105	Multiple	4	5,633 52	0 00	0 00	5,633.52	
HONDA MOTOR CO LTD	438128308	Multiple	4	3,275 35	0 00	0 00	3,275.35	
JOHNSON & JOHNSON	478160104	Multiple	4	4,661 00	0.00	0.00	4,661 00	
MACK CALI RLTY CORP	554489104	Multiple	4	1,553 08	1,553 08	0 00	0 00	
MEDTRONIC INC	585055106	01/16/2015	1	940 93	0 00	0.00	940 93	
MICROSOFT CORP	594918104	Multiple	4	4,402 05	0 00	0 00	4,402 05	
MOLSON COORS BREWING-B	60871R209	Multiple	3	2,738.80	0 00	0 00	2,738 80	
PNC FINANCIAL SERVICES	693475105	Multiple	4	3,940 80	0 00	0 00	3,940.80	
PEPSICO INCORPORATED	713448108	Multiple	4	6,733.20	0 00	0 00	6,733 20	
T ROWE PRICE GROUP INC	74144T108	Multiple	3	5,700 00	0.00	0 00	5,700 00	
PROCTER & GAMBLE CO	742718109	Multiple	4	5,777.91	0.00	0 00	5,777.91	
QUALCOMM INC	747525103	Multiple	4	3,571 20	0 00	0 00	3,571 20	
SUNTRUST BANKS INC	867914103	Multiple	4	1,844 60	0.00	0 00	1 844.60	

WELLS FARGO ADVISORS

2015 Supplemental Tax Statement

As of Date: 02/18/16

Account Number 6109 9893

THE RICHARDS FOUNDATION INC

Dividend and Distribution Details, continued

Dividend Distributions

Description	CUSIP	Payment Date	# of Payments	Total Ordinary Dividends (Box 1a, Includes 1b)	Nonqualified Dividends (Included in Box 1a)	Short-Term Capital Gains (Included in Box 1a)	Qualified Dividends (Box 1b)	Notes
TAIWAN SEMICONDUCTOR MFG	874039100	07/23/2015	1	3,473.30	0.00	0.00	3,473.30	
TARGET CORP	87612E106	Multiple	4	6,020.00	0.00	0.00	6,020.00	
TORCHMARK CORP	891027104	Multiple	4	887.97	0.00	0.00	887.97	
TRAVELERS COS INC/ THE	89417E109	Multiple	4	3,481.35	0.00	0.00	3,481.35	
US BANCORP NEW	902973304	Multiple	4	4,120.00	0.00	0.00	4,120.00	
WAL-MART STORES INC	931142103	Multiple	4	6,786.00	0.00	0.00	6,786.00	
WELLS FARGO COMPANY	949746101	Multiple	4	4,968.13	0.00	0.00	4,968.13	
WHOLE FOODS MARKET INC	966837106	10/13/2015	1	445.25	0.00	0.00	445.25	
MEDTRONIC PLC	G5960L103	Multiple	3	765.35	0.00	0.00	765.35	
Totals				$128,238.44	$11,993.08	$0.00	$116,245.36	

Long-Term Capital Gains

Description	CUSIP	Payment Date	# of Payments	Total Capital Gain Distributions (Box 2a, Includes 2b, 2c, 2d)	Unrecaptured Section 1250 Gains (Box 2b)	Section 1202 Gains (Box 2c)	Collectibles 28% Gains (Box 2d)	Notes
MACK CALI RLTY CORP	554489104	Multiple	4	165.92	38.88	0.00	0.00	
Totals				$165.92	$38.88	$0.00	$0.00	

2015 Supplemental Tax Statement

As of Date: 02/18/16

Account Number: 6109-9893

THE RICHARDS FOUNDATION INC

Dividend and Distribution Details, continued

Return of Capital and Liquidations

Description	CUSIP	Payment Date	# of Payments	Nondividend Distributions (Box 3)	Cash Liquidations (Box 8)	Noncash Liquidations (Box 9)	Notes
DIAMOND OFFSHORE DRILLNG	25271C102	Multiple	4	2,037 52	0.00	0 00	
MEDTRONIC PLC	G5960L103	Multiple	3	1,703.35	0 00	0 00	
Totals				$3,740.87	$0.00	$0 00	

Investment Expenses, Foreign Taxes Paid and Other Fees

Description	CUSIP	Payment Date	# of Payments	Investment Expenses (Box 5)	Foreign Tax Paid (Box 8)	ADR Fees	Country (Box 7)	Notes
GLAXOSMITHKLINE PLC-ADR	37733W105	Multiple	3	0 00	0.00	34 11		
HONDA MOTOR CO LTD	438128308	Multiple	4	0.00	462.61	0 00	JAPAN	
TAIWAN SEMICONDUCTOR MFG	874039100	07/23/2015	1	0.00	694 66	0 00		
Totals				$0.00	$1,157.27	$34.11		

Certain distributions made in January, 2016 are reported as 2015 income according to IRS regulations Distributions made in January, 2016 did NOT appear on your 2015 monthly statements

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WELLS FARGO ADVISORS

2015 Supplemental Tax Statement

As of Date: 02/18/16

Account Number. 6109 9893

THE RICHARDS FOUNDATION INC

Interest Income Details

Interest Income

Description	CUSIP	Payment Date	# of Payments	Interest Income (Box 1)	Treasury Interest (Box 3)	Notes
BANK DEPOSIT SWEEP		Multiple	12	65 63	0 00	
Totals				$65.63	$0.00	

Certain distributions made in January, 2016 are reported as 2015 income according to IRS regulations Distributions made in January, 2016 did NOT appear on your 2015 monthly statements

2015 Supplemental Tax Statement

As of Date: 02/18/16

Account Number: 6109-9893

THE RICHARDS FOUNDATION INC

Other Miscellaneous Information

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Partnership Distributions*	$0 00
Option Premiums from Convertibles	$0 00
Other Non-Reportable Income	$0 00
Accrued Interest Paid	
Accrued Interest Paid, Taxable	$0 00
Accrued Interest Paid, Government Agency	$0 00
Accrued Interest Paid, US Treasury	$0.00
Accrued Interest Paid, Tax Exempt	$0.00
Margin / Loan Interest and Account Fees	
Margin / Loan Interest	$0.00
Advisory Fees	$51,762 18
Other Account Fees	$0 00

Contingent Payment and Market Linked Instrument Events**	
Contingent Payment / MLCD Payments	$0 00
Contingent Payment / MLCD Shortfall	$0 00
Contingent Payment / MLCD Excess	$0.00
Income Charged from Short Activity	
Dividends Charged	$0.00
Interests Charged	$0.00
Other Charges	$0.00

Other Miscellaneous Information

Margin / Loan Interest and Account Fees

Description	CUSIP	Payment Date	# of Payments	Margin Interest	Advisory Fees	Other Account Fees	Notes
ADVISORY FEE		Multiple	6	0.00	51,762.18	0 00	
Totals				**$0.00**	**$51,762.18**	**$0.00**	

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WELLS FARGO ADVISORS

2015 Supplemental Tax Statement

As of Date: 02/18/16

Account Number: 6109-9893

THE RICHARDS FOUNDATION INC

Other Miscellaneous Information, continued

Margin / Loan Interest and Account Fees

Description	CUSIP	Payment Date	# of Payments	Margin Interest	Advisory Fees	Other Account Fees	Notes

* This information reflects certain partnership distributions credited to your account during the year A separate schedule K-1 showing the taxpayer's share of the net income or loss will be provided directly to you from each of the partnerships indicated above We do not report this information to the IRS Please be sure to compare this information with the schedule K-1 provided by the partnership and to consult with your tax advisor about whether to report income or adjust your basis

** This section contains your payment activity, as well as determinations of Excess and Shortfall which were done in comparison to the "Projected Payment Schedule" as outlined in the Final Prospectus This information should be used in conjunction with that supplied on Form(s) 1099-OID on a previous page(s) Please consult your tax advisor and the "Tax Consequences" section of the Final Prospectus on how this impacts your net reportable income for this tax year and potentially the following tax year.

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WELLS FARGO ADVISORS

2015 Year-End Account Summary

Your Financial Advisor:
HAYNES HUFFARD
950 E PACES FERRY ROAD NE
SUITE 1600
ATLANTA GA 30326
(404) 240-5400

000968 CGKM161
THE RICHARDS FOUNDATION
INC
P O BOX 800
CARROLLTON, GA 30112-0015

This package contains your Year-End Summary of account information. It is provided as a courtesy to you and is for informational purposes only. This information is NOT provided to the IRS.

Enclosed within this package

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WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6109-9899

Your Financial Advisor:
HAYNES HUFFARD
Phone (404) 240-5400

THE RICHARDS FOUNDATION INC
P O BOX 800
CARROLLTON, GA 30112-0015

Payer:
FIRST CLEARING, LLC
2801 MARKET STREET
SAINT LOUIS, MO 63103
Payer ID # 23-2384840

Year-End Account Summary

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Interest Income - Summary

Box		*Amount*
1.	Interest Income	$95,973 60
3.	Interest on U S Savings Bonds and Treasury Obligations	$24,118 76
4.	**Federal Income Tax Withheld**	**$0.00**
5	Investment Expenses	$0 00
6.	Foreign Tax Paid	$0 00
7	Foreign Country or U S Possession	See Details
8	Tax-Exempt Interest	$0.00
9.	Specified Private Activity Bond Interest	$0 00
10.	Market Discount	$0 00
11.	Bond Premium	$11,893 54
13.	Bond Premium on Tax-Exempt Bond	$0 00
14	Tax-Exempt and Tax Credit Bond CUSIP No	See Details

Proceeds from Broker and Barter Exchange Transactions - Summary

Box		*Amount*
1d	Total Proceeds	$542,833 84
1e	Total Cost or Other Basis	$525,720 04
1g	Adjustments	$0 00
4.	**Federal Income Tax Withheld**	**$0.00**

2015 Year-End Account Summary

As of Date: 02/18/16

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THE RICHARDS FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information	
AMGEN INC SR UNSECURED CPN 2 1250% DUE 05/15/20 CUSIP 031162BQ2	25000 00000	02/25/2014	01/14/2015	25,470.00	25,503 69		0 00	-33.69	Original Basis	25,694.00
GENERAL MILLS INC NOTES CPN. 5 70% DUE: 02/15/2017 CUSIP: 370334BB9	60000.00000	02/25/2014	01/14/2015	65,599 20	65,639 11		0 00	-39 91	Original Basis	68,037 60
JPMORGAN CHASE & CO SR UNSECURED CPN 3 1250% DUE 01/23/20 CUSIP: 46625HKC3	75000 00000	02/25/2015	12/14/2015	72,186 75	74,903 25		0 00	-2,716 50		
Totals				$163,255.95	$166,046.05		$0.00	($2,790.10)		

WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6109-9899

THE RICHARDS FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information	
GOLDMAN SACHS GRP INC NOTES CPN 5.7500% DUE 01/24/20 CUSIP: 38141GGS7	65000.00000	08/20/2014	12/14/2015	73,638.50	73,396.67		0.00	241.83	Original Basis	74,985.43
Totals				$73,638.50	$73,396.67		$0.00	$241.83		

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number, 6109-9899

THE RICHARDS FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
AMGEN INC SR UNSECURED CPN: 2 1250% DUE: 05/15/20 CUSIP 031162BQ2	25000.00000	11/14/2012	01/14/2015	25,470.00	25,967 00		0 00	-492 00	
EI DU PONT DE NEMOUR & C NOTES CPN. 4 6250% DUE. 01/15/20 CUSIP. 263534BZ1	10000 00000	11/19/2009	01/14/2015	11,194 40	10,133 60		0 00	1,060 80	
JPMORGAN CHASE & CO NOTES CPN: 4.95% DUE. 03/25/2020 CUSIP: 46625HHQ6	125000 00000	06/16/2010	02/24/2015	140,213.75	126,197 50		0.00	14,016 25	
UNITED PARCEL SERVICE SR UNSECURED CPN 3 1250% DUE: 01/15/20 CUSIP. 911312AM8	40000.00000	12/20/2010	12/14/2015	41,583.08	38,324 07		0 00	3,259 01	Original Basis. 37,139 64
US BANCORP SR UNSECURED CPN: 4 1250% DUE. 05/24/20 CUSIP: 91159HHA1	25000.00000	07/06/2011	12/14/2015	26,993 50	25,396 50		0 00	1,597 00	
	15000.00000	09/26/2011	12/14/2015	16,196 10	16,318 05		0 00	-121 95	
Subtotals	**40000.00000**			**$43,189.60**	**$41,714.55**		**$0.00**	**$1,475.05**	
WAL-MART STORES INC SR UNSECURED CPN: 4.2500% DUE. 04/15/20 CUSIP 931142DD2	40000 00000	07/18/2013	12/14/2015	44,288.56	43,945 60		0.00	342 96	
Totals				**$306,939.39**	**$286,277.32**		**$0.00**	**$19,662.07**	

WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6109-9899

THE RICHARDS FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions, continued

The Code column will reflect W for wash sale, C for collectibles, or D for market discount.
For some tax lots complete data is not available. Therefore, you may see N/A in the Proceeds, Gain/Loss or Cost columns. In these situations, you should determine the actual cost or proceeds and calculate the Gain/Loss.
Please note that the totals will include any available cost or proceeds, even if the Gain/Loss is marked N/A

2015 Supplemental Tax Statement

As of Date: 02/18/16

Account Number: 6109-9899

THE RICHARDS FOUNDATION
INC

Details of Year-End Account Summary

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Interest Income Details

Interest Income

Description	CUSIP	Payment Date	# of Payments	Interest Income (Box 1)	Treasury Interest (Box 3)	Notes
AT&T INC 4 45% 051521	00206RAX0	Multiple	2	4,450 00	0 00	
AMGEN INC 3.875% 111521	031162BM1	Multiple	2	2,325 00	0 00	
AMGEN IN 2.125% 051517	031162BQ2	01/20/2015	1	191 84	0 00	
ANHEUSER-B 3 7% 020124	03524BAE6	Multiple	2	2,405 00	0.00	
BERKSHIRE 4 25% 011521	084664BQ3	Multiple	2	4,250 00	0 00	
BLACKROCK 3.5% 031824	09247XAL5	Multiple	2	2,275 00	0 00	
CATERPILLAR 3 4% 051524	149123CC3	Multiple	2	2,040 00	0 00	
CISCO SYS 3 15% 031417	17275RAK8	Multiple	2	1,575 00	0 00	
CONOCOPHI 5 75% 02/01/19	20825CAR5	Multiple	2	2,875.00	0 00	
JOHN DEERE 2.8% 012723	24422ERT6	Multiple	2	2,800.00	0 00	
EI DU PO 4 625% 011520	263534BZ1	Multiple	3	4,400 17	0.00	
EMERSON 4.875% 10/15/19	291011AY0	Multiple	2	4,875 00	0 00	
GE CAPITAL 4.65% 101721	36962G5J9	Multiple	2	5,812.50	0 00	
GENERAL MILL 5 7%2/15/17	370334BB9	01/20/2015	1	1,472 50	0 00	
GENERAL 3 15% 121521	370334BM5	Multiple	2	1,890.00	0 00	
GOLDMAN 5 75% 012422	38141GGS7	Multiple	3	8,672 12	0 00	
HONEYWELL 4 25% 030121	438516BA3	Multiple	2	4,250 00	0 00	
JPMORGAN 4 95% 03/25/20	46625HHQ6	02/27/2015	1	2,612 50	0 00	
JPMORGAN 3.125% 012325	46625HKC3	Multiple	2	3,046 88	0 00	
MCDONALD 5.35% 03/01/18	58013MEE0	Multiple	2	4,012 50	0 00	
MICROSOF 3.625% 121523	594918AW4	Multiple	2	2,175 00	0 00	
PEPSICO INC 4 5% 011520	713448BN7	Multiple	2	2,925 00	0 00	
PFIZER INC 6 2% 031519	717081DB6	Multiple	2	3,720 00	0 00	
PROCTER&GAM 4.7% 2/15/19	742718DN6	Multiple	2	2,820 00	0 00	
TVA 3 875% 021521	880591EL2	Multiple	2	1,937 50	0 00	¢
UNITED 3.125% 01/15/21	911312AM8	Multiple	3	3,652 78	0 00	

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2015 Supplemental Tax Statement

As of Date: 02/18/16

Account Number: 6109-9899

THE RICHARDS FOUNDATION INC

Interest Income Details, continued

Interest Income

Description	CUSIP	Payment Date	# of Payments	Interest Income (Box 1)	Treasury Interest (Box 3)	Notes
US BANCORP 4 125% 052421	91159HHA1	Multiple	3	4,230 42	0.00	
UST BDS 5 25% 11/15/28	912810FF0	Multiple	2	0.00	13,650.00	
UST NTS 2 625% 08/15/20	912828NT3	Multiple	2	0 00	6,825.00	
UST NTS 1 375% 063018	912828VK3	Multiple	2	0 00	3,643.76	
UNITED TECHS 3.1% 060122	913017BV0	Multiple	2	1,240 00	0 00	
VERIZON 4.15% 031524	92343VBY9	Multiple	2	2,490 00	0 00	
WAL-MART 4 25% 041521	931142DD2	Multiple	3	4,542 78	0 00	
BANK DEPOSIT SWEEP		Multiple	12	9 11	0.00	
Totals				$95,973.60	$24,118.76	

Bond Premium Amortization and Market Discount Accruals

Description	CUSIP	Market Discount* (Box 10)	Bond Premium* (Box 11)	Bond Premium on Tax-Exempt Bond* (Box 13)	Market Discount **	Bond Premium **	Bond Premium on Tax-Exempt Bond**	Notes
AMGEN INC 3 875% 111521	031162BM1	0 00	543.57	0 00	0.00	0.00	0 00	
AMGEN IN 2 125% 051517	031162BQ2	0.00	38 69	0 00	0 00	0.00	0.00	
ANHEUSER-B 3.7% 020124	03524BAE6	0 00	260.65	0 00	0 00	0.00	0 00	
BLACKROCK 3 5% 031824	09247XAL5	0 00	136 32	0 00	0 00	0.00	0 00	
CATERPILLAR 3.4% 051524	149123CC3	0 00	72 37	0 00	0 00	0 00	0 00	
CONOCOPHI 5 75% 02/01/19	20825CAR5	0 00	1,663 90	0 00	0.00	0 00	0 00	
GE CAPITAL 4.65% 101721	36962G5J9	0 00	1 843 49	0 00	0.00	0.00	0 00	
GENERAL MILL 5 7%2/15/17	370334BB9	0 00	1,157 85	0 00	0.00	0.00	0.00	
GENERAL 3 15% 121521	370334BM5	0 00	337 45	0 00	0 00	0 00	0.00	
GOLDMAN 5 75% 012422	38141GGS7	0 00	2,602 98	0 00	0 00	0.00	0 00	
MICROSOF 3 625% 121523	594918AW4	0 00	185 33	0 00	0 00	0 00	0 00	
PEPSICO INC 4.5% 011520	713448BN7	0 00	1,111.25	0 00	0 00	0.00	0 00	
PROCTER&GAM 4.7% 2/15/19	742718DN6	0.00	1,628 07	0 00	0 00	0.00	0 00	

2015 Supplemental Tax Statement

As of Date: 02/18/16

Account Number: 6109-9899

THE RICHARDS FOUNDATION INC

Interest Income Details, continued

Bond Premium Amortization and Market Discount Accruals

Description	CUSIP	Market Discount* (Box 10)	Bond Premium* (Box 11)	Bond Premium on Tax-Exempt Bond* (Box 13)	Market Discount **	Bond Premium **	Bond Premium on Tax-Exempt Bond**	Notes
UNITED 3.125% 01/15/21	911312AM8	0 00	0 00	0 00	616 04	0 00	0 00	
UST NTS 1.375% 063018	912828VK3	0 00	158 68	0 00	0 00	0 00	0 00	
VERIZON 4.15% 031524	92343VBY9	0 00	152.94	0.00	0.00	0 00	0 00	
Totals		**$0.00**	**$11,893.54**	**$0.00**	**$616.04**	**$0.00**	**$0.00**	

Certain distributions made in January, 2016 are reported as 2015 income according to IRS regulations Distributions made in January, 2016 did NOT appear on your 2015 monthly statements

* Please consult with your tax advisor about bond premium and market discount elections and recognition on your tax return

** Amounts reported in these categories were calculated using positions acquired before 1/1/2014, which by statute make these amounts non-reportable to the IRS and are supplied for information purposes only Please consult your tax advisor

¢ This income may be exempt at the state level Please contact your tax advisor or state revenue department as state tax laws vary.

WELLS FARGO ADVISORS

2015 Supplemental Tax Statement

As of Date: 02/18/16

Account Number: 6109-9899

THE RICHARDS FOUNDATION INC

Other Miscellaneous Information

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Partnership Distributions*	$0 00
Option Premiums from Convertibles	$0 00
Other Non-Reportable Income	$0 00
Accrued Interest Paid	
Accrued Interest Paid, Taxable	$1,072 28
Accrued Interest Paid, Government Agency	$0 00
Accrued Interest Paid, US Treasury	$0 00
Accrued Interest Paid, Tax Exempt	$0 00
Margin / Loan Interest and Account Fees	
Margin / Loan Interest	$0 00
Advisory Fees	$11,651.29
Other Account Fees	$0 00

Contingent Payment and Market Linked Instrument Events**	
Contingent Payment / MLCD Payments	$0 00
Contingent Payment / MLCD Shortfall	$0 00
Contingent Payment / MLCD Excess	$0 00
Income Charged from Short Activity	
Dividends Charged	$0 00
Interests Charged	$0 00
Other Charges	$0 00

Other Miscellaneous Information

Accrued Interest Paid

Description	CUSIP	Payment Date	# of Payments	Interest Paid, Taxable	Interest Paid, U.S. Treasury	Interest Paid, Govt Agency	Interest Paid, Tax Exempt	Notes
AMGEN INC 3.875% 111521	031162BM1	01/21/2015	1	426 25	0 00	0 00	0.00	
GENERAL 3.15% 121521	370334BM5	01/21/2015	1	189.00	0 00	0 00	0 00	
JPMORGAN 3 125% 012325	46625HKC3	03/02/2015	1	457.03	0.00	0 00	0 00	
Totals				$1,072.28	$0.00	$0.00	$0.00	

2015 Supplemental Tax Statement

As of Date: 02/18/16

Account Number: 6109-9899

THE RICHARDS FOUNDATION
INC

Other Miscellaneous Information, continued

Margin / Loan Interest and Account Fees

Description	CUSIP	Payment Date	# of Payments	Margin Interest	Advisory Fees	Other Account Fees	Notes
ADVISORY FEE		Multiple	4	0 00	11,651 29	0 00	
Totals				**$0.00**	**$11,651.29**	**$0.00**	

* This information reflects certain partnership distributions credited to your account during the year A separate schedule K-1 showing the taxpayer's share of the net income or loss will be provided directly to you from each of the partnerships indicated above We do not report this information to the IRS Please be sure to compare this information with the schedule K-1 provided by the partnership and to consult with your tax advisor about whether to report income or adjust your basis

** This section contains your payment activity, as well as determinations of Excess and Shortfall which were done in comparison to the "Projected Payment Schedule" as outlined in the Final Prospectus. This information should be used in conjunction with that supplied on Form(s) 1099-OID on a previous page(s) Please consult your tax advisor and the "Tax Consequences" section of the Final Prospectus on how this impacts your net reportable income for this tax year and potentially the following tax year

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WELLS FARGO ADVISORS

2015 Year-End Account Summary

Your Financial Advisor:
HAYNES HUFFARD
950 E PACES FERRY ROAD NE
SUITE 1600
ATLANTA GA 30326
(404) 240-5400

003492 CGKM151
THE RICHARDS FOUNDATION
INC
P O BOX 800
CARROLLTON, GA 30112-0015

This package contains your Year-End Summary of account information. It is provided as a courtesy to you and is for informational purposes only. This information is NOT provided to the IRS.

Enclosed within this package

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WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 5340-2905

Payer:
FIRST CLEARING, LLC
2801 MARKET STREET
SAINT LOUIS, MO 63103
Payer ID #: 23-2384840

Your Financial Advisor:
HAYNES HUFFARD
Phone. (404) 240-5400

THE RICHARDS FOUNDATION INC
P O BOX 800
CARROLLTON, GA 30112-0015

Year-End Account Summary

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Dividends and Distributions - Summary

Box		*Amount*
1a.	Total Ordinary Dividends	$2,936.72
1b.	Qualified Dividends	$0 00
2a.	Total Capital Gain Distributions	$0 00
2b.	Unrecaptured Section 1250 Gain	$0 00
2c.	Section 1202 Gain	$0 00
2d	Collectibles (28%) Gain	$0 00
3.	Nondividend Distributions	$0 00
4.	**Federal Income Tax Withheld**	**$0.00**
5.	Investment Expenses	$0 00
6.	Foreign Tax Paid	$0 00
7.	Foreign Country or U.S Possession	See Details
8.	Cash Liquidation Distributions	$0 00
9.	Noncash Liquidation Distributions	$0.00
10.	Exempt-Interest Dividends	$0 00
11	Specified Private Activity Bond Interest Dividends	$0.00

Interest Income - Summary

Box		*Amount*
1	Interest Income	$7 08
3	Interest on U S Savings Bonds and Treasury Obligations	$0 00
4.	**Federal Income Tax Withheld**	**$0.00**
5	Investment Expenses	$0 00
6.	Foreign Tax Paid	$0 00
7	Foreign Country or U S. Possession	See Details
8	Tax-Exempt Interest	$0 00
9.	Specified Private Activity Bond Interest	$0 00
10	Market Discount	$0 00
11	Bond Premium	$0 00
13	Bond Premium on Tax-Exempt Bond	$0.00
14	Tax-Exempt and Tax Credit Bond CUSIP No.	See Details

Proceeds from Broker and Barter Exchange Transactions - Summary

Box		*Amount*
1d	Total Proceeds	$627,989 39
1e	Total Cost or Other Basis	$658,584 87
1g	Adjustments	$0 00
4.	**Federal Income Tax Withheld**	**$0.00**

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 5340-2905

THE RICHARDS FOUNDATION
INC

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
DREYFUS/LAUREL FD TR * DREYFUS INTL BD FD CL A CUSIP: 261980684	255 59000	08/04/2014	07/29/2015	3,971.82	4,329 69		0 00	-357 87	
	268 90000	11/04/2014	07/29/2015	4,178 66	4,471.80		0 00	-293 14	
	1030 64800	12/31/2014	07/29/2015	16,016 10	16,737.73		0 00	-721 63	
	182 51800	05/04/2015	07/29/2015	2,836 31	2,936 72		0 00	-100 41	
Subtotals	**1737.65600**			**$27,002.89**	**$28,475.94**		**$0.00**	**($1,473.05)**	
Totals				**$27,002.89**	**$28,475.94**		**$0.00**	**($1,473.05)**	

WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/18/16

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THE RICHARDS FOUNDATION
INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
DREYFUS/LAUREL FD TR *	38208 54600	11/08/2013	07/29/2015	593,754 18	622,420 95		0.00	-28,666.77	
DREYFUS INTL BD FD CL A	264 76300	12/30/2013	07/29/2015	4,114 37	4,297.11		0.00	-182.74	
CUSIP: 261980684	200 64300	05/02/2014	07/29/2015	3,117 95	3,390.87		0.00	-272.92	
Subtotals	**38673.95200**			**$600,986.50**	**$630,108.93**		**$0.00**	**($29,122.43)**	
Totals				**$600,986.50**	**$630,108.93**		**$0.00**	**($29,122.43)**	

The Code column will reflect W for wash sale, C for collectibles, or D for market discount.
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2015 Supplemental Tax Statement

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Account Number: 5340-2905

THE RICHARDS FOUNDATION INC

Details of Year-End Account Summary

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Dividend and Distribution Details

Dividend Distributions

Description	CUSIP	Payment Date	# of Payments	Total Ordinary Dividends (Box 1a includes 1b)	Nonqualified Dividends (Included in Box 1a)	Short-Term Capital Gains (Included in Box 1a)	Qualified Dividends (Box 1b)	Notes
DREYFUS INTL BD FD CL-A	261980684	05/01/2015	1	2,936 72	2,936 72	0 00	0 00	
Totals				$2,936.72	$2,936.72	$0.00	$0.00	

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WELLS FARGO ADVISORS

2015 Supplemental Tax Statement

As of Date: 02/18/16

Account Number: 5340-2905

THE RICHARDS FOUNDATION INC

Interest Income Details

Interest Income

Description	CUSIP	Payment Date	# of Payments	Interest Income (Box 1)	Treasury Interest (Box 3)	Notes
BANK DEPOSIT SWEEP		Multiple	6	7 08	0 00	
Totals				$7.08	$0.00	

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