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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation TOM DAVIS FUND		A Employer identification number 58-1813100	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 25864		B Telephone number (see instructions) (336) 765-4363	
City or town, state or province, country, and ZIP or foreign postal code WINSTONSALEM, NC 271145864		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 6,856,533		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	103,474	103,474		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	416,857			
	b Gross sales price for all assets on line 6a 2,502,753				
	7 Capital gain net income (from Part IV, line 2) . . .		416,857		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	520,331	520,331		
	13 Compensation of officers, directors, trustees, etc	38,312	0		19,156
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	13,555	0		0
	c Other professional fees (attach schedule)	74,096	74,096		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	13,066	2,334		5,366
	19 Depreciation (attach schedule) and depletion . . .	141	0		
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	8,044	692		7,358
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	147,214	77,122		31,880
	25 Contributions, gifts, grants paid	419,550			419,550
	26 Total expenses and disbursements. Add lines 24 and 25	566,764	77,122		451,430
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-46,433			
	b Net investment income (if negative, enter -0-)		443,209		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	12,562		
	2	Savings and temporary cash investments	233,375	239,412	239,412
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,865,434	5,874,784	6,617,121
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ 2,426 Less accumulated depreciation (attach schedule) ▶ 2,426	141	0	0
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)		6,111,512	6,114,196	6,856,533
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	0
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	6,111,512	6,114,196	
	30	Total net assets or fund balances(see instructions)		6,111,512	6,114,196
31	Total liabilities and net assets/fund balances(see instructions)		6,111,512	6,114,196	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	6,111,512
2	Enter amount from Part I, line 27a	2	-46,433
3	Other increases not included in line 2 (itemize) ▶ _____	3	49,117
4	Add lines 1, 2, and 3	4	6,114,196
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,114,196

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	416,857
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	463,495	7,519,252	0 061641
2013	350,444	7,052,532	0 049691
2012	182,776	6,420,059	0 028470
2011	441,108	7,269,070	0 060683
2010	194,036	6,295,512	0 030821

2	Total of line 1, column (d).	2	0 231306
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046261
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	7,170,928
5	Multiply line 4 by line 3.	5	331,734
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,432
7	Add lines 5 and 6.	7	336,166
8	Enter qualifying distributions from Part XII, line 4.	8	451,430

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

4,432

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

4,432

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

11,000

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

11,000

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

106

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

6,462

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 6,462 Refunded

11

0

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation \$ 0 (2) On foundation managers \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
NC

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

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Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶CHERRYL HARTMAN Located at ▶101 CANDLEWYCK DRIVE WINSTONSALEM NC Telephone no ▶(336) 765-4363 ZIP+4 ▶27104			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. 		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. 	0

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,002,594
b	Average of monthly cash balances.	1b	277,536
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,280,130
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,280,130
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	109,202
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,170,928
6	Minimum investment return.Enter 5% of line 5.	6	358,546

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	358,546
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	4,432
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,432
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	354,114
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	354,114
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	354,114

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	451,430
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	451,430
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	4,432
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	446,998

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				354,114
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			235,071	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 451,430				
a Applied to 2014, but not more than line 2a			235,071	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				216,359
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				137,755
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE TOM DAVIS FUND
PO BOX 25864
WINSTONSALEM, NC 271145864
(336) 765-4363

b The form in which applications should be submitted and information and materials they should include
LETTER FORM

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	419,550
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

Phone no (336) 714-8100

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
PUBLIC COMPANY STOCK SALES - DB3185	P		
PUBLIC COMPANY STOCK SALES - DB4978	P		
PUBLIC COMPANY STOCK SALES - DB4986	P		
PUBLIC COMPANY STOCK SALES - DB5145	P		
PUBLIC COMPANY STOCK SALES - DB9757	P		
PUBLIC COMPANY STOCK SALES - UBS3531	P		
PUBLIC COMPANY STOCK SALES - UBS0519	P		
PUBLIC COMPANY STOCK SALES - UBS0520	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
13,000		15,648	-2,648
226,901		200,018	26,883
520,046		405,575	114,471
79,995		83,021	-3,026
429,367		300,127	129,240
593,959		615,920	-21,961
490,871		416,130	74,741
86,518		49,457	37,061
62,096			62,096

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-2,648
			26,883
			114,471
			-3,026
			129,240
			-21,961
			74,741
			37,061
			62,096

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
WINIFRED DAVIS PIERCE 3 BACKFIN POINT WILMINGTON, NC 28411	VICE PRESIDENT 0 00	0	0	0
THOMAS H DAVIS JR 5185 WILLIAMS ROAD LEWISVILLE, NC 27023	VICE PRESIDENT/TREASURER 0 00	0	0	0
GEORGE FRANKLIN TEAGUE DAVIS 3709 RIDGEWAY DRIVE PFAFFTOWN, NC 27040	PRESIDENT 0 00	0	0	0
MRS NANCY DAVIS MCGLOTHLIN 172 WARWICKE PLACE ADVANCE, NC 27006	VICE PRESIDENT 0 00	0	0	0
JULIANA DAVIS WEST 6105 CHOWNING COURT RALEIGH, NC 27612	VICE PRESIDENT 0 00	0	0	0
CHERRYL L HARTMAN 101 CANDLEWYCK DRIVE WINSTONSALEM, NC 27104	EXECUTIVE DIRECTOR 10 00	38,312	0	0
NICHOLAS F PIERCE 124 PLYMOUTH AVENUE WINSTONSALEM, NC 27104	VICE PRESIDENT 0 00	0	0	0
JOE E MCGLOTHLIN 172 WARWICKE PLACE ADVANCE, NC 27006	VICE PRESIDENT 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMAZING GRACE ADOPTIONS 1215 JONES FRANKLIN RD STE 205 RALEIGH,NC 27606		PUBLIC CHARITY	GENERAL SUPPORT	10,000
AOPA AIR SAFETY FOUNDATION 421 AVIATION WAY FREDERICK,MD 21701		PUBLIC CHARITY	GENERAL SUPPORT	50,000
BAPTIST CHILDREN'S HOMES OF NC PO BOX 338 THOMASVILLE,NC 273610338		PUBLIC CHARITY	GENERAL SUPPORT	20,000
BOONVILLE CEMETERY PO BOX 166 BOONVILLE,NC 27011		PUBLIC CHARITY	GENERAL SUPPORT	250
BRENNER CHILDREN'S HOSPITAL MEDICAL CENTER BLVD WINSTONSALEM,NC 27157		PUBLIC CHARITY	GENERAL SUPPORT	1,500
CANCER SERVICES INC 3175 MAPLEWOOD AVE WINSTONSALEM,NC 27103		PUBLIC CHARITY	GENERAL SUPPORT	2,000
CAPE FEAR GUARDIAN AD LITEM ASSOCIATION 272 NORTH FRONT STREET SUITE 215 WILMINGTON,NC 28401		PUBLIC CHARITY	GENERAL SUPPORT	3,000
CRISIS CONTROL MINISTRY 200 E 10TH ST WINSTONSALEM,NC 27101		PUBLIC CHARITY	GENERAL SUPPORT	7,500
CROSSNORE SCHOOL PO BOX 249 CROSSNORE,NC 28616		EDUCATIONAL FACILITY	GENERAL SUPPORT	1,000
EMBRACE UGANDA PO BOX 742 WAKE FOREST,NC 27588		PUBLIC CHARITY	GENERAL SUPPORT	10,000
EMBRY-RIDDLE AERONAUTICAL UNIV 600 S CLYDE MORRIS BLVD DAYTONA BEACH,FL 32114		EDUCATIONAL FACILITY	GENERAL SUPPORT	50,000
FORSYTH HUMANE SOCIETY 61 MILLER STREET WINSTONSALEM,NC 27104		PUBLIC CHARITY	GENERAL SUPPORT	500
FORSYTH JAIL AND PRISON MINISTRIES 307 CRAFT DRIVE WINSTONSALEM,NC 27105		PUBLIC CHARITY	GENERAL SUPPORT	500
JUVENILE DIABETES RESEARCH FOUNDATION 408 NORTH EUGENE STREET GREENSBORO,NC 27401		PUBLIC CHARITY	GENERAL SUPPORT	5,000
KATE B REYNOLDS HOSPICE 101 HOSPICE LANE WINSTONSALEM,NC 27103		PUBLIC CHARITY	GENERAL SUPPORT	1,100
Total 3a				419,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LOWER CAPE FEAR HOSPICE 1414 PHYSICIANS AVENUE WILMINGTON,NC 28401		PUBLIC CHARITY	GENERAL SUPPORT	10,000
MAKE A WISH FOUNDATION OF AMERICA 4742 N 24TH ST SUITE 400 PHOENIX,AZ 850164862		PUBLIC CHARITY	GENERAL SUPPORT	5,000
NANCY TEAGUE DAVIS CANCER MEDICAL CENTER BLVD WINSTONSALEM,NC 27157		EDUCATIONAL FACILITY	GENERAL SUPPORT	20,100
NC ZOOLOGICAL SOCIETY 4403 ZOO PARKWAY ASHEBORO,NC 27203		PUBLIC CHARITY	GENERAL SUPPORT	1,000
NEW WINSTON MUSEUM 110 THOMAS STREET WINSTONSALEM,NC 271013629		PUBLIC CHARITY	GENERAL SUPPORT	15,000
OAK RIDGE MILITARY ACADEMY OFFICE OF DEVELOPMENT PO BOX 498 OAK RIDGE,NC 273100498		EDUCATIONAL FACILITY	GENERAL SUPPORT	1,000
PIEDMONT SILVER EAGLES 540 JUNIE BEAUCHAMP ROAD ADVANCE,NC 27006		PUBLIC CHARITY	GENERAL SUPPORT	600
RONALD MCDONALD HOUSE 419 S HAWTHORNE RD WINSTONSALEM,NC 27103		PUBLIC CHARITY	GENERAL SUPPORT	1,500
SALVATION ARMY PO BOX 1205 WINSTONSALEM,NC 271021205		PUBLIC CHARITY	GENERAL SUPPORT	1,500
SCI WORKS SCIENCE CENTER 400 WHANES MILL ROAD WINSTONSALEM,NC 27105		PUBLIC CHARITY	GENERAL SUPPORT	1,000
SECOND HARVEST FOOD BANK OF NW NC 3655 REED ST WINSTONSALEM,NC 27107		PUBLIC CHARITY	GENERAL SUPPORT	2,000
SECU FAMILY HOUSE 1970 BALDWIN LANE WINSTONSALEM,NC 27103		PUBLIC CHARITY	GENERAL SUPPORT	10,000
SHEPHERD'S CENTER OF WINSTON-SALEM 1700 EBERT STREET WINSTONSALEM,NC 27103		PUBLIC CHARITY	GENERAL SUPPORT	15,000
SPECIAL OLYMPICS OF NC PO BOX 25968 RALEIGH,NC 276115968		PUBLIC CHARITY	GENERAL SUPPORT	1,000
UNC-TV PO BOX 14920 RESEARCH TRIANGLE PARK,NC 277094920		PUBLIC CHARITY	GENERAL SUPPORT	1,000
Total				419,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAKE FOREST MEDICAL CENTER OFFICE OF DEVELOPMENT MEDICAL CENTER BLVD WINSTONSALEM,NC 271571021		HOSPITAL	GENERAL SUPPORT	24,000
WINSTON-SALEM STREET SCHOOL 415 WEST CLEMMONSVILLE ROAD WINSTONSALEM,NC 27127		EDUCATIONAL FACILITY	GENERAL SUPPORT	15,000
CALVARY BAPTIST CHURCH 5000 COUNTRY CLUB ROAD WINSTONSALEM,NC 27104		RELIGIOUS ORGANIZATI	GENERAL SUPPORT	1,000
CENTER GROVE BAPTIST CHURCH 8200 CENTER GROVE CHURCH ROAD CLEMMONS,NC 27012		RELIGIOUS ORGANIZATI	GENERAL SUPPORT	100
HOPE OF WINSTON-SALEM 505 DEACON BOULEVARD WINSTONSALEM,NC 27105		PUBLIC CHARITY	GENERAL SUPPORT	50,000
HIGH POINT UNIVERSITY 833 MONTLIEU AVENUE HIGH POINT,NC 27262		EDUCATIONAL FACILITY	GENERAL SUPPORT	50,000
NEW FRIENDSHIP BAPTIST CHURCH 4258 OLD LEXINGTON ROAD WINSTONSALEM,NC 27107		RELIGIOUS ORGANIZATI	GENERAL SUPPORT	100
POPLAR SPRINGS CHURCH OF CHRIST 7120 NC HIGHWAY 66 S KING,NC 27021		RELIGIOUS ORGANIZATI	GENERAL SUPPORT	200
SALEM CHAPEL CHRISTIAN CHURCH 1411 PLAZA WEST DRIVE SUITE E WINSTONSALEM,NC 27103		RELIGIOUS ORGANIZATI	GENERAL SUPPORT	100
THE CHILDREN'S HOME 1001 REYNOLDA ROAD WINSTONSALEM,NC 27104		PUBLIC CHARITY	GENERAL SUPPORT	30,000
UNC SCHOOL OF THE ARTS 1533 SOUTH MAIN STREET WINSTONSALEM,NC 27127		EDUCATIONAL FACILITY	GENERAL SUPPORT	1,000
Total			3a	419,550

TY 2015 Accounting Fees Schedule

Name: TOM DAVIS FUND

EIN: 58-1813100

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	13,555	0		0

TY 2015 Applied to Prior Year Election

Name: TOM DAVIS FUND

EIN: 58-1813100

Election: PURSUANT TO IRC SEC. 4942(H)(2) AND REG. 53.4942(A)-3(D)(2), THE TOM DAVIS FUND (EIN: 58-1813100) ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF UNDISTRIBUTED INCOME FROM THE TAX YEAR ENDING 12/31/11 IN THE AMOUNT OF \$20,966.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: TOM DAVIS FUND

EIN: 58-1813100

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER & PRINTER	2010-06-30	2,426	2,285	200DB	5 0000000000000	141	0		

TY 2015 Investments Corporate Stock Schedule**Name:** TOM DAVIS FUND**EIN:** 58-1813100

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DBAB 123185	1,373,870	1,500,832
DBAB 944978	426,648	471,202
DBAB 944986	421,504	506,143
UBS 3531	2,385,382	2,617,584
UBS 30519	0	0
UBS 30520	386,390	579,512
DBAB 945145	401,808	386,177
DBAB 749757	479,182	555,671

TY 2015 Land, Etc.
Schedule

Name: TOM DAVIS FUND
EIN: 58-1813100

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER & PRINTER	2,426	2,426	0	

TY 2015 Other Expenses Schedule**Name:** TOM DAVIS FUND**EIN:** 58-1813100

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVERTISEMENT	900	0		900
LIABILITY INSURANCE	555	0		555
OTHER EXPENSES	2,650	0		2,650
UTILITIES	1,951	0		1,951
SUPPLIES	302	0		308
POSTAGE	694	0		694
WEB FEES	300	0		300
OTHER INVESTMENT FEES - DBAB 944952	8	8		0
OTHER INVESTMENT FEES - DBAB 945145	684	684		0

TY 2015 Other Increases Schedule

Name: TOM DAVIS FUND

EIN: 58-1813100

Description	Amount
OTHER STOCK BASIS ADJUSTMENTS	45,891
UNSETTLED TRANSACTIONS AT YEAR END	3,226

TY 2015 Other Professional Fees Schedule**Name:** TOM DAVIS FUND**EIN:** 58-1813100

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UBS ADVISORY FEE - 03531	28,775	28,775		0
UBS ADVISORY FEE - 30519	4,656	4,656		0
UBS ADVISORY FEE - 30520	11,189	11,189		0
DBAB ADVISORY FEE - 944978	7,381	7,381		0
DBAB ADVISORY FEE - 944952	0	0		0
DBAB ADVISORY FEE - 945132	0	0		0
DBAB ADVISORY FEE - 944986	7,956	7,956		0
DBAB ADVISORY FEE - 945145	5,721	5,721		0
DBAB ADVISORY FEE - 749757	8,393	8,393		0
DBAB ADVISORY FEE - 123185	25	25		0

TY 2015 Taxes Schedule

Name: TOM DAVIS FUND

EIN: 58-1813100

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAX	10,732	0		5,366
FOREIGN TAX WITHHOLDING	2,334	2,334		0