Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: COYPU FOUNDATION TRUST P24803002

A Employer identification number: 58-1795856

Number and street (or P.O. box number if mail is not delivered to street address): 10 S DEARBORN IL1-0117

Room/suite:

B Telephone number (see instructions): 866-888-5157 EXT n/a

City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 17,644,883.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	438,871.	438,871.		
	5a Gross rents	NONE	NONE	NONE	
	b Net rental income or (loss) NONE				
	6a Net gain or (loss) from sale of assets not on line 10	-153,687.			
	b Gross sales price for all assets on line 6a 4,230,663.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	33,813.	32,007.		STMT 1
	12 **Total.** Add lines 1 through 11	318,997.	470,878.	NONE	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	107,762.	64,657.		43,105.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT. 2	10,809.	6,809.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT. 3	6,565.	4,364.		2,201.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	125,136.	75,830.	NONE	45,306.
	25 Contributions, gifts, grants paid	893,896.			893,896.
	26 **Total expenses and disbursements** Add lines 24 and 25	1,019,032.	75,830.	NONE	939,202.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-700,035.			
	b **Net investment income** (if negative, enter -0-)		395,048.		
	c **Adjusted net income** (if negative, enter -0-)			NONE	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,418,231.	733,596.	733,596.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	8,576,031.	8,658,810.	8,832,285.
	c Investments - corporate bonds (attach schedule)	3,085,176.	3,895,725.	3,737,877.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	5,225,690.	4,343,985.	4,249,719.
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ MINERAL INTERESTS)	1.	1.	91,406.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	18,305,129.	17,632,117.	17,644,883.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	18,305,129.	17,632,117.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	18,305,129.	17,632,117.	
	31 Total liabilities and net assets/fund balances (see instructions)	18,305,129.	17,632,117.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,305,129.
2 Enter amount from Part I, line 27a	2	-700,035.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	27,023.
4 Add lines 1, 2, and 3	4	17,632,117.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,632,117.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,230,663.		4,384,350.	-153,687.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-153,687.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -153,687.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2014	911,396.	19,382,829.	0.047021
2013	908,826.	18,835,024.	0.048252
2012	904,110.	18,147,250.	0.049821
2011	864,005.	18,603,460.	0.046443
2010	787,131.	17,732,986.	0.044388

2	**Total** of line 1, column (d)	2	0.235925
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047185
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	18,736,044.
5	Multiply line 4 by line 3	5	884,060.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,950.
7	Add lines 5 and 6	7	888,010.
8	Enter qualifying distributions from Part XII, line 4	8	939,202.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	3,950.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	3,950.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	3,950.
6	Credits/Payments.		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 29,686.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	29,686.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	25,736.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 5,000. **Refunded** ▶	11	20,736.

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ______ (2) On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ LA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no. ▶ (866)888-5157

Located at ▶ 10 S DEARBORN ST., FL21 IL1-0117, CHICAGO, IL ZIP+4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . . ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
William H. Callahan 201 St. Charles Ave. Fl28, New Orleans, LA 70170	co trustee 2	18,000.	-0-	-0-
Eugenie C Schwartz 201 Saint Charles Ave., New Orleans, LA 70170	co-trustee 2	18,000.	-0-	-0-
Chris Hale 201 St. Charles ave. Fl 28, New Orleans, LA 70170	co-trustee 2	18,000.	-0-	-0-
JPMorgan Chase Bank, NA 10 S Dearborn St. Fl 21, Chicago, IL 60603	trustee 5	53,762.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	18,139,459.
b	Average of monthly cash balances	1b	713,700.
c	Fair market value of all other assets (see instructions)	1c	168,205.
d	**Total** (add lines 1a, b, and c)	1d	19,021,364.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	19,021,364.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	285,320.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,736,044.
6	**Minimum investment return.** Enter 5% of line 5	6	936,802.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations *and certain foreign organizations check here* ▶ ☐ *and do not complete this part.*)

1	Minimum investment return from Part X, line 6			1	936,802.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,950.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,950.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	932,852.
4	Recoveries of amounts treated as qualifying distributions			4	1,517.
5	Add lines 3 and 4			5	934,369.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	934,369.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	939,202.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	939,202.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,950.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	935,252.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				934,369.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			893,729.	
b Total for prior years 20 13 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2015.				
a From 2010 ... NONE				
b From 2011 ... NONE				
c From 2012 ... NONE				
d From 2013 ... NONE				
e From 2014 ... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 939,202.				
a Applied to 2014, but not more than line 2a			893,729.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				45,473.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2015 (*If an amount appears in column (d), the same amount must be shown in column (a).*)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				888,896.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2011 ... NONE				
b Excess from 2012 ... NONE				
c Excess from 2013 ... NONE				
d Excess from 2014 ... NONE				
e Excess from 2015 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 ***Information Regarding Foundation Managers:***

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 5

b *The form in which applications should be submitted and information and materials they should include:*

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				893,896.
Total ▶ **3a**				893,896.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	438,871.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property				NONE	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-153,687.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b DEFERRED REVENUE			14	-3,360.	
c MINERAL INCOME			14	34,833.	
d TAX REFUND			14	2,340.	
e					
12 Subtotal. Add columns (b), (d), and (e)				318,997.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 318,997.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Kristen Baxter | 10/13/2016 | ▶

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CHRISTOPHER CHIZMAR	Christopher S Chizmar	10/13/2016		P01220103
Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
Firm's address ▶ 127 PUBLIC SQUARE CLEVELAND, OH 44114			Phone no. 216-589-5461	

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MINERAL INCOME		34,833.	34,833.
DEFERRED REVENUE		-3,360.	
POWERSHARES K-1			-2,826.
TAX REFUND		2,340.	
	TOTALS	33,813.	32,007.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL ESTIMATES - INCOME	4,000.	
FOREIGN TAXES ON QUALIFIED FOR	6,315.	6,315.
FOREIGN TAXES ON NONQUALIFIED	494.	494.
TOTALS	10,809.	6,809.

COYPU FOUNDATION TRUST P24803002 58-1795856

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
MINERAL EXPENSES	4,364.	4,364.	
OTHER CHARITABLE EXPENSES	2,201.		2,201.
TOTALS	6,565.	4,364.	2,201.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
PRIOR PERIOD ADJUSTMENT	25,506.
RECOVERY OF CHARITABLE DISTRIBUTIONS	1,517.
TOTAL	27,023.

FORM 990PF, PART XV - LINES 2a - 2d
====================================

RECIPIENT NAME:
ElizabethMAry@jpmorgan.com
E-MAIL ADDRESS: purposes. Emphasis on the environment.
FORM, INFORMATION AND MATERIALS:
only online applications at
www.jpmorgan.com/onlinegrants
search for Coypu
July 31
funding is available for qualified tax exempt
entities for scientific, literary , and educational

STATEMENT 5

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
LEATHERBACK TRUST, INC.
ADDRESS:
99 PACIFIC STREET, SUITE 555-A
MONTEREY, CA 93940
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 90,000.

RECIPIENT NAME:
UNIVERSITY OF NEW ORLEANS
ADDRESS:
2000 LAKESHORE DR.
NEW ORLEANS, LA 70148
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 42,000.

RECIPIENT NAME:
MORRIS ANIMAL FOUNDATION
ADDRESS:
720 S COLORADO BLVD #174A
DENVER, CO 80246
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 40,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
LAKE PONTCHARTRAIN BASIN FOUNDATION
ADDRESS:
2045 LAKESHORE DR #339
NEW ORLEANS, LA 70148
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
AFRICAN WILDLIFE FOUNDATION
ADDRESS:
.
WASHINGTON, DC 20036
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 35,840.

RECIPIENT NAME:
DEFENDERS OF WILDLIFE
ADDRESS:
1130 17TH STREET, NW
WASHINGTON, DC 20036
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
ADMIRAL NIMITZ FOUNDATION
ADDRESS:
310 E. AUSTIN ST.
FREDERICKSBURG, TX 78624
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
PEREGRINE FUND, INC.
ADDRESS:
5668 W FLYING HAWK LN
BOISE, ID 83709
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
ADVOCATES FOR ACADEMIC
ADDRESS:
331 SOUTH MAIN STREET
RICE LAKE, WI 54868
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 16,588.

RECIPIENT NAME:
UNIVERSITY OF THE SOUTH
ADDRESS:
735 UNIVERSITY AVE
SEWANEE, TN 37383
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 13,264.

RECIPIENT NAME:
HILL COUNTRY LAND TRUST INC.
ADDRESS:
320 W SAN ANTONIO ST.
FREDERICKSBURG, TX 78624
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
Common Ground Relief
ADDRESS:
1800 DESLONDE STREET
New Orleans, LA 70117
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 24,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
Wildlife Conservation Society
ADDRESS:
2300 SOUTHERN BLVD
Bronx, NY 10460
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 39,984.

RECIPIENT NAME:
Felidae Conservation Fund
ADDRESS:
110 TIBERON BLVD, SUITE 2
Mill Valley, CA 94941
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
Hill Country Alliance
ADDRESS:
15315 W HIGHWAY 61
Austin, TX 78738
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
The Nature Conservancy
ADDRESS:
4245 N FAIRFAX DRIVE STE 100
Arlington, VA 22203
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
TULANE UNIVERSITY
ADDRESS:
6823 ST. CHARLES AVENUE
NEW ORLEANS, LA 70118
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 60,900.

RECIPIENT NAME:
Louisiana State University Foundati
ADDRESS:
3838 W LAKESHORE DRIVE
Baton Rouge, LA 70808
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 301,320.

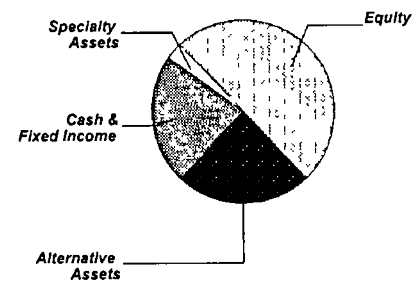
TOTAL GRANTS PAID: 893,896.

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	9,341,759 78	8,832,284.91	(509,474.87)	177,152.59	52%
Alternative Assets	4,283,903.29	4,249,719.40	(34,183.89)	27,047.94	24%
Cash & Fixed Income	4,201,722.02	4,340,990.89	139,268.87	113,767.83	23%
Specialty Assets	1.00	1.00	0 00		1%
Market Value	**$17,827,386.09**	**$17,422,996.20**	**($404,389.89)**	**$317,968.36**	**100%**

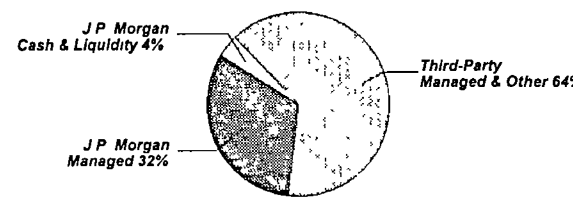
Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	16,077.86	130,481.47	114,403.61
Accruals	497.75	6,542.41	6,044.66
Market Value	**$16,575.61**	**$137,023.88**	**$120,448.27**

Manager Allocation *



* **J.P. Morgan Managed** includes mutual funds, other registered funds and hedge funds managed by J.P. Morgan and structured products issued by J.P. Morgan. **Third-Party Managed & Other** includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J.P. Morgan; separately managed accounts managed by J.P. Morgan where a party other than J.P. Morgan is the appointed investment advisor, structured products and exchange traded notes issued by parties other than J.P. Morgan, investment conduits investing in non-J.P. Morgan managed hedge funds, where J.P. Morgan is solely administrator to the conduit, and other investments not managed or issued by J P. Morgan. **J.P. Morgan Cash & Liquidity Funds** includes cash, J P. Morgan deposit sweeps and J.P. Morgan money market mutual funds. See important information about investment principles and conflicts in the disclosures section.

Account Summary CONTINUED

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	**17,827,386.09**	**18,893,006.21**	**16,077.86**	**132,631.65**
Additions		500.00		673,625.34
Withdrawals & Fees		(672,469 82)	(4,502.10)	(1,010,021.25)
Net Additions/Withdrawals	**$0.00**	**($671,969.82)**	**($4,502.10)**	**($336,395.91)**
Income	36,933.16	129,049 70	118,905.71	334,245.73
Change In Investment Value	(441,323 05)	(927,089.89)		
Ending Market Value	**$17,422,996.20**	**$17,422,996.20**	**$130,481.47**	**$130,481.47**
Accruals	--	--	6,542.41	6,542.41
Market Value with Accruals	--	--	**$137,023.88**	**$137,023.88**

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	153,548.21	336,257.90
Interest Income	10.50	233.10
Taxable Income	**$153,558.71**	**$336,491.00**
Partnership/Alt Asset Distributions		91,971 81
Specialty Asset Income	2,280 16	34,832 62
Other Income & Receipts	**$2,280.16**	**$126,804.43**

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	149,390 55	149,512.44
ST Realized Gain/Loss		(75,721.26)
LT Realized Gain/Loss	(97,769 32)	(227,103 86)
Realized Gain/Loss	**$51,621.23**	**($153,312.68)**

	To-Date Value
Unrealized Gain/Loss	**$53,909.50**

Account Summary CONTINUED

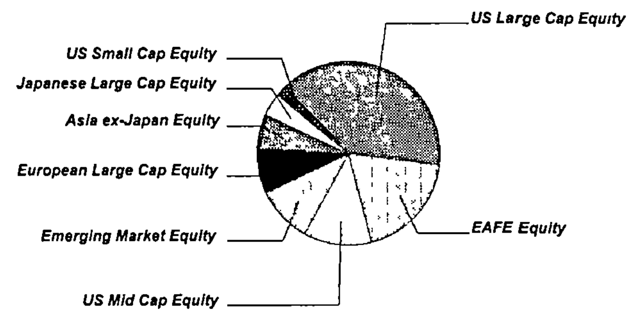
Cost Summary	Cost
Equity	8,658,809.94
Cash & Fixed Income	4,498,838.79
Total	**$13,157,648.73**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	3,897,158.55	3,709,015.42	(188,143.13)	21%
US Mid Cap Equity	1,075,164.38	1,005,186.19	(69,978.19)	6%
US Small Cap Equity	195,326.71	180,036.79	(15,289 92)	1%
EAFE Equity	1,798,627 92	1,679,161.51	(119,466.41)	10%
European Large Cap Equity	605,929.15	746,728.95	140,799.80	4%
Japanese Large Cap Equity	302,296.86	263,329 85	(38,967.01)	2%
Asia ex-Japan Equity	652,892.43	462,858 48	(190,033.95)	3%
Emerging Market Equity	814,363.78	785,967.72	(28,396.06)	5%
Total Value	**$9,341,759.78**	**$8,832,284.91**	**($509,474.87)**	**52%**

Market Value/Cost	Current Period Value
Market Value	8,832,284.91
Tax Cost	8,658,809.94
Unrealized Gain/Loss	173,474 97
Estimated Annual Income	177,152 59
Accrued Dividends	5,946.29
Yield	2.00 %

Asset Categories



Equity as a percentage of your portfolio - 52 %

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
JPM EQ INC FD - SEL FUND 3128 4812C0-49-8 HLIE X	13 57	45,867.867	622,426.96	492,620.89	129,806.07	12,200.85	1.96 %
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	26 81	25,269.624	677,478.62	690,567.27	(13,088 65)	1,566.71	0.23 %
NEUBERGER BER MU/C OPP-INS 64122Q-30-9 NMUL X	15 04	45,677.221	686,985.40	650,000.00	36,985.40	6,212.10	0.90 %
PRIMECAP ODYSSEY STOCK FD 74160Q-30-1 POSK X	23.61	30,560.376	721,530.48	626,487.72	95,042.76	7,426.17	1.03 %
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	203.87	4,908.000	1,000,593.96	888,475 85	112,118.11	20,643.04 5,946.29	2.06 %
Total US Large Cap Equity			**$3,709,015.42**	**$3,348,151.73**	**$360,863.69**	**$48,048.87** **$5,946.29**	**1.29 %**

US Mid Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
ASTON/FAIRPOINTE MID CAP-I 00078H-15-8 ABMI X	35.10	8,942.460	313,880.35	400,264.50	(86,384.15)	572.31	0.18 %
ISHARES CORE S&P MIDCAP ETF 464287-50-7 IJH	139 32	4,962 000	691,305.84	565,971.93	125,333.91	10,792.35	1.56 %
Total US Mid Cap Equity			**$1,005,186.19**	**$966,236.43**	**$38,949.76**	**$11,364.66**	**1.13 %**

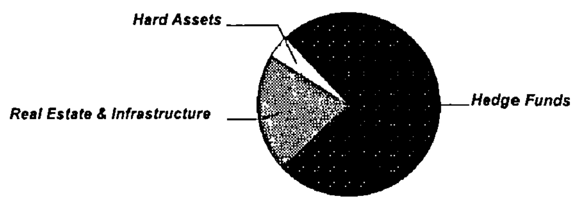
	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
US Small Cap Equity							
TRIBUTARY SMALL CO-INST PLUS 89609H-70-4 FOSB X	22.49	8,005.193	180,036.79	185,000.00	(4,963 21)	864 56	0.48 %
EAFE Equity							
DODGE & COX INTL STOCK FD 256206-10-3 DODF X	36.48	19,495.363	711,190 84	729,417.36	(18,226.52)	16,376.10	2.30 %
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	58 72	4,148 000	243,570.56	236,069.32	7,501.24	6,719.76	2.76 %
OAKMARK INTERNATIONAL-I 413838-20-2 OAKI X	21.36	33,913.863	724,400 11	870,552.36	(146,152.25)	16,821.27	2.32 %
Total EAFE Equity			**$1,679,161.51**	**$1,836,039.04**	**($156,877.53)**	**$39,917.13**	**2.38 %**
European Large Cap Equity							
DEUTSCHE X-TRACKERS MSCI EUR 233051-85-3 DBEU	25.85	28,887.000	746,728 95	738,994.73	7,734.22	36,888.69	4 94 %
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	10 88	24,203.111	263,329.85	252,500.00	10,829.85	22,968.75	8.72 %

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
Asia ex-Japan Equity							
ISHARES MSCI ALL COUNTRY ASI 464288-18-2 AAXJ	53.41	3,250.000	173,582.50	174,633.23	(1,050.73)	4,241.25	2 44%
MATTHEWS ASIA DIVIDEND-INST 577130-75-0 MIPI X	15.35	18,845 341	289,275.98	286,998 27	2,277.71	4,673.64	1.62%
Total Asia ex-Japan Equity			**$462,858.48**	**$461,631.50**	**$1,226.98**	**$8,914.89**	**1.93%**
Emerging Market Equity							
ISHARES MSCI INDIA ETF 46429B-59-8 INDA	27.50	12,345 000	339,487.50	398,384.72	(58,897.22)	4,036.81	1.19%
NEUBERGER BER GR CHINA EQ-IS 64122Q-46-5 NCEI X	11.24	15,794.669	177,532.08	160,000 00	17,532.08	1,626.85	0 92%
VIRTUS EMERGING MKTS OPPOR-I 92828T-88-9 HIEM X	8 96	30,016 534	268,948.14	311,871.79	(42,923 65)	2,521.38	0.94%
Total Emerging Market Equity			**$785,967.72**	**$870,256.51**	**($84,288.79)**	**$8,185.04**	**1.04%**

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	3,257,776.13	3,221,394 33	(36,381.80)	18%
Real Estate & Infrastructure	886,700 60	889,527.79	2,827.19	5%
Hard Assets	139,426 56	138,797.28	(629.28)	1%
Total Value	**$4,283,903.29**	**$4,249,719.40**	**($34,183.89)**	**24%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 24 %

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
EQUINOX CAMPBELL STRATEGY-I 29446A-81-9 EBSI X	11.00	15,840 780	174,248.58	195,000 00

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
JPM ACCESS MULTI-STRATEGY FUND II RIC ENDOWMENTS & FOUNDATIONS & OTHER - AUTOMATIC REINVESTMENT N/O Client HFGAPB-WF-1	15 32 11/30/15	198,861.496	3,047,145.75	3,179,693.56
Total Hedge Funds			**$3,221,394.33**	**$3,374,693.56**

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est Annual Inc. / Accrued Div.	Yield
Real Estate & Infrastructure						
ISHARES COHEN & STEERS REALTY MAJORS INDEX FUND 464287-56-4 ICF	5,624 00	455,493.87		558,125.76	18,390.48	3.30%
JPM REALTY INC FD - INSTL FUND 1372 904504-50-3 URTL X	9,761.43	116,453.84		130,803 14	2,108.46	1.61%
PRUDENTIAL GLOBAL REAL EST-Z 744336-50-4 PURZ X	8,471.24	215,000 00		200,598.89	2,905.63	1.45%
Total Real Estate & Infrastructure		**$786,947.71**	**$0.00**	**$889,527.79**	**$23,404.57**	

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement. For additional information, please contact your J.P. Morgan representative.

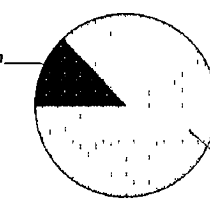
For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i.e., "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund).

	Price	Quantity	Estimated Value	Cost	Est. Annual Income / Accrued Income
Hard Assets					
SPDR GOLD SHARES 78463V-10-7 GLD	101.46	1,368.000	138,797.28	182,343.51	

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	413,951.36	603,114.20	189,162.84	3%
US Fixed Income	3,787,770.66	3,737,876.69	(49,893.97)	20%
Total Value	**$4,201,722.02**	**$4,340,990.89**	**$139,268.87**	**23%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 23 %

Market Value/Cost	Current Period Value
Market Value	4,340,990.89
Tax Cost	4,498,838.79
Unrealized Gain/Loss	(157,847.90)
Estimated Annual Income	113,767.83
Accrued Interest	596.12
Yield	2.62 %

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	4,340,990 89	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	603,114.20	13%
Mutual Funds	3,737,876.69	87%
Total Value	**$4,340,990.89**	**100%**

Note: [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1.00	603,114.20	603,114 20	603,114.20		180.93 14.86	0.03 % [1]
US Fixed Income							
JPM MANAGED INC FD - INSTL FUND 2119 48121A-41-5	10.00	114,853.21	1,148,532.10	1,149,980.02	(1,447.92)	4,594.12 581.26	0.40 %
DODGE & COX INCOME FD 256210-10-5	13.29	26,354.46	350,250.73	366,854 04	(16,603 31)	10,620 84	3 03 %
BLACKROCK HIGH YIELD PT-BLAC 091929-68-7	7.13	118,616.43	845,735.17	964,351.60	(118,616.43)	49,225.81	5.82 %
DOUBLELINE TOTL RET BND-I 258620-10-3	10.78	80,731.11	870,281.39	877,576 43	(7,295.04)	36,167.53	4.16 %
VANGUARD TOTAL BOND MARKET INDEX FUND-ADM 921937-60-3	10 64	49,161 40	523,077.30	536,962.50	(13,885 20)	12,978 60	2 48 %
Total US Fixed Income			**$3,737,876.69**	**$3,895,724.59**	**($157,847.90)**	**$113,586.90 $581.26**	**3.04 %**

Specialty Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Oil & Gas	1.00	1.00	0.00	1%

Specialty Assets Detail

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
IBERIA PAR LA MINERAL INTEREST Bearer 997735-36-2	1.00 1.00	2,280.16	(285.77)		1,994.39		1,994.39
530009733 AI UL-3 RB-1 SU (TRACT 1) T13S R06E 46 IBERIA, LOUISIANA							
530009736 AI UL-3 RB-1 SU (TRACT 2) T13S R06E 46 IBERIA, LOUISIANA							
530009737 AVERY ISLAND M-7 T13S R05E 23 IBERIA, LOUISIANA							
530009738 AVERY ISLAND M-8 T13S R05E 23 IBERIA, LOUISIANA		162.99	(20 43)		142 56		142 56
530009739 AVERY ISLAND INC A #4 T03S 0R6E 0 IBERIA, LOUISIANA		305.71	(38 31)		267.40		267.40

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
530009740 AI ROBU 1-3 RA SU (TRS 1&2 T13S R06E 46 IBERIA, LOUISIANA		478.96	(60.03)		418.93		418.93
530009742 AVERY ISLAND M#1 T13S R06E 59 IBERIA, LOUISIANA		520 38	(65.22)		455.16		455 16
530009744 AVERY ISLAND INC M-5 T13S R06E 55 IBERIA, LOUISIANA		117.92	(14.78)		103 14		103.14
530009749 PETIT ANSE #2 & #6 (TRACT T13S R05E 55 IBERIA, LOUISIANA		129.71	(16.26)		113 45		113 45
530009750 AI D4 RA B SU (VINTAGE 55% T13S R05E 55 IBERIA, LOUISIANA		338.38	(42.41)		295 97		295 97
530010001 AI UL-3 RD SUA (AI 'A' TRA IBERIA, LOUISIANA		7.58	(0.95)		6 63		6.63
530010002 UL-3 RE SUA (TRACT 1) T13S R06E 59 IBERIA, LOUISIANA							
530010176 AI ROBU 1-3 RA SU (TRACT 3 T13S R06E 46 IBERIA, LOUISIANA		192 41	(24.11)		168.30		168.30
530010185 PETIT ANSE #2 & #6 (TRACT T13S R05E 55 IBERIA, LOUISIANA		25 45	(3.19)		22.26		22 26
530010186 PETIT ANSE (TRACT) T13S R05E 55 IBERIA, LOUISIANA		0 67	(0.08)		0.59		0.59

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
530010189 UL-3 RE SUA (TRACT 2) T13S R06E 59 IBERIA, LOUISIANA							
Total Value		**$2,280.16**	**($285.77)**		**$1,994.39**		**$1,994.39**