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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation North Carolina GlaxoSmithKline Foundation Inc		A Employer identification number 58-1698610	
Number and street (or P O box number if mail is not delivered to street address) Five Moore Drive		B Telephone number (see instructions) (919) 483-2823	
City or town, state or province, country, and ZIP or foreign postal code Research Triangle Park, NC 27709		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		☐ Initial return of a former public charity ☐ Amended return ☐ Name change	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
IFair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 59,459,402		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		☐ Cash ☒ Accrual	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))			Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	154,613			
	2	Check ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	1,204,564	1,204,564	1,204,564	
	5a	Gross rents				
	b	Net rental income or (loss) _____				
	6a	Net gain or (loss) from sale of assets not on line 10	1,773,354			
	b	Gross sales price for all assets on line 6a 20,399,822				
	7	Capital gain net income (from Part IV , line 2) . . .		1,773,354		
	8	Net short-term capital gain			1,418,201	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	Total.Add lines 1 through 11	3,132,531	2,977,918	2,622,765	
	13	Compensation of officers, directors, trustees, etc	39,000			39,000
	14	Other employee salaries and wages	607,341			607,341
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule).	1,294			1,294
	b	Accounting fees (attach schedule).	16,880			16,880
	c	Other professional fees (attach schedule)	180,023	112,477		67,546
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .	-17,441			
	19	Depreciation (attach schedule) and depletion . .				
	20	Occupancy				
	21	Travel, conferences, and meetings.	16,696			16,696
	22	Printing and publications	1,051			1,051
	23	Other expenses (attach schedule).	132,988			132,988
	24	Total operating and administrative expenses. Add lines 13 through 23	977,832	112,477		882,796
	25	Contributions, gifts, grants paid	4,206,219			3,318,126
	26	Total expenses and disbursements.Add lines 24 and 25	5,184,051	112,477		4,200,922
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-2,051,520			
	b	Net investment income (if negative, enter -0-)		2,865,441		
	c	Adjusted net income(if negative, enter -0-) . . .			2,622,765	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	387,458	1,108,596	1,108,596
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	63,946,999	58,327,614	58,327,614
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)		23,192	23,192	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	64,334,457	59,459,402	59,459,402	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	3,869,232	4,859,105	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	233,529	148,621	
	23	Total liabilities(add lines 17 through 22)	4,102,761	5,007,726	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	60,231,696	54,451,676	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	60,231,696	54,451,676	
31	Total liabilities and net assets/fund balances(see instructions)	64,334,457	59,459,402		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	60,231,696
2	Enter amount from Part I, line 27a	2	-2,051,520
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	58,180,176
5	Decreases not included in line 2 (itemize) ▶ _____	5	3,728,500
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	54,451,676

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,773,354
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	1,418,201

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	3,520,501	64,051,501	0 05496
2013	3,765,278	60,775,777	0 06195
2012	3,713,163	57,705,748	0 06435
2011	4,098,570	59,920,346	0 06840
2010	3,336,429	56,286,029	0 05928

2	Total of line 1, column (d).	2	0 308941
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 061788
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	62,475,979
5	Multiply line 4 by line 3.	5	3,860,266
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	28,654
7	Add lines 5 and 6.	7	3,888,920
8	Enter qualifying distributions from Part XII, line 4.	8	4,200,922

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2.

3

28,654

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

28,654

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

75,000

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

75,000

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

46,346

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 46,346 **Refunded**

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

No

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶http //www us- gsk com/html/community/	13	Yes	
14	The books are in care of ▶Melinda Harris Located at ▶Five Moore Drive Research Triangle Park NC Telephone no ▶(919) 483-2823 ZIP +4 ▶277093398			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?. ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>). ☐	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	62,693,739
b	Average of monthly cash balances.	1b	733,651
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	63,427,390
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	63,427,390
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	951,411
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	62,475,979
6	Minimum investment return.Enter 5% of line 5.	6	3,123,799

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,123,799
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	28,654
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	28,654
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	3,095,145
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	3,095,145
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	3,095,145

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,200,922
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,200,922
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	28,654
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	4,172,268

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				3,095,145
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.	573,651			
b From 2011.	1,196,887			
c From 2012.	912,264			
d From 2013.	778,365			
e From 2014.	380,688			
f Total of lines 3a through e.	3,841,855			
4 Qualifying distributions for 2015 from Part XII, line 4	\$ 4,200,922			
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				3,095,145
e Remaining amount distributed out of corpus	1,105,777			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,947,632			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	573,651			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	4,373,981			
10 Analysis of line 9				
a Excess from 2011.	1,196,887			
b Excess from 2012.	912,264			
c Excess from 2013.	778,365			
d Excess from 2014.	380,688			
e Excess from 2015.	1,105,777			

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
Capital gain dividend	P		
36529 68 Absolute Strategies Institutional, ASFIX	P	2015-06-05	2015-11-05
44964 029 Doubleline Core Fixed Income CL	P	2014-06-20	2015-03-30
31132 361 Forward High Yld BD FD ADV CL	P		2015-11-03
3231 644 Jensen Quality Growth FD CL	P	2014-07-07	2015-03-24
22207 434 PIMCO Commodity Real Return Inst	P		2015-11-05
6523 157 T Rowe Price Instl Large Cap Growth	P	2015-03-25	2015-08-03
1000 Vanguard Admiral FDSINC	P	2015-03-25	2015-08-03
53492 007 Absolute Strategies Instl ASFIX	P		2015-11-05
1704 051 American Europacific growth fund	P	2012-12-14	2015-11-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,165,089			1,165,089
397,074		405,840	-8,766
499,970		495,067	4,903
288,592		313,447	-24,855
132,206		119,085	13,121
156,782		309,898	-153,116
199,970		189,079	10,891
105,526		102,469	3,057
581,452		586,841	-5,389
81,748		84,444	-2,696

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,165,089
			-8,766
			4,903
			-24,855
			13,121
			-153,116
			10,891
			3,057
			-5,389
			-2,696

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
3946 431 Cohen & Steers Pref Securities income	P	2012-01-18	2015-04-01
68206 753 Forward High Yld BD FD	P		2015-11-03
1000 Ishares TR 1-3 YR	P	2012-11-02	2015-11-18
1000 Ishares TR 1-3 YR	P	2012-11-06	2015-11-18
17803 105 Jensen Quality Growth FD CL	P		2015-03-24
53995 68 Lord Abbett Floatingrate Fund I, LFRIX	P	2013-08-14	2015-03-30
115074 396 PIMCO Commodity Real return	P		2015-11-05
1000 PIMCO ETF TR Enhanced short Mat Active	P	2013-05-10	2015-11-18
1000 Vanguard whitehall FDS High Dividend YIE	P	2014-04-01	2015-11-18
18382 353 Absolute Strateies Instl ASFIX	P	2009-12-11	2015-04-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
54,808		50,108	4,700
632,265		686,719	-54,454
105,014		104,838	176
105,014		104,838	176
728,322		656,040	72,282
499,970		513,011	-13,041
812,411		1,426,296	-613,885
100,850		100,988	-138
67,333		53,099	14,234
199,970		196,546	3,424

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,700
			-54,454
			176
			176
			72,282
			-13,041
			-613,885
			-138
			14,234
			3,424

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
27497 709 Absolute Strateries Instl ASFIX	P	2009-12-11	2015-11-02
182052 114 Absolute Strateries Instl ASFIX	P		2015-11-05
5748 228 American Europacific Growth Fund	P	2003-06-26	2015-01-06
299970 American Europacific Growth Fund	P	2003-06-26	2015-04-27
2464 353 American Europacific Growth Fund	P	2003-06-26	2015-11-09
35868 006 Cohen & Steers Pref Securities Income	P		2015-03-30
10452 417 Cohen & Steers Pref Securities Income	P		2015-04-01
2067 825 Cohen & Steers Intl Realty INC CL	P	2007-03-27	2015-04-27
8795 075 Cohen & Steers Intl Realty INC CL	P	2007-03-27	2015-11-02
1819 064 Dodge & Cox International Stock Fund	P	2005-12-12	2015-01-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
299,970		294,876	5,094
1,978,886		1,924,943	53,943
299,970		256,446	43,524
299,970		226,331	73,639
118,222		79,683	38,539
499,970		442,691	57,279
145,162		127,606	17,556
24,970		30,660	-5,690
99,970		130,406	-30,436
74,970		62,451	12,519

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,094
			53,943
			43,524
			73,639
			38,539
			57,279
			17,556
			-5,690
			-30,436
			12,519

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
2221 729 Dodge & Cox International Stock Fund	P	2005-12-12	2015-06-04
2327 205 Dodge & Cox International Stock Fund	P	2005-12-12	2015-08-03
5064 573 Dodge & Cox International Stock Fund	P	2005-12-12	2015-11-09
51387 461 Forward High Yld BD FD ADV CL	P	2011-06-06	2015-03-30
72949 848 Forward High Yld BD FD ADV CL	P		2015-11-03
1000 Ishares 1-3 YR CREDIT BOND ETF	P	2011-08-19	2015-01-06
3468 609 Mathews pacific tiger fund	P	2010-09-30	2015-06-04
1729 505 Mathews pacific tiger fund	P	2010-09-30	2015-07-01
1890 359 Mathews pacific tiger fund	P	2010-09-30	2015-10-28
7598 784 Mathews pacific tiger fund	P	2010-09-30	2015-11-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
99,970		77,761	22,209
99,970		81,453	18,517
199,970		177,262	22,708
499,970		524,752	-24,782
676,232		759,193	-82,961
105,233		104,827	406
100,000		82,054	17,946
50,000		40,913	9,087
50,000		44,718	5,282
200,000		179,757	20,243

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			22,209
			18,517
			22,708
			-24,782
			-82,961
			406
			17,946
			9,087
			5,282
			20,243

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
7671 653 Mathews pacific tiger fund	P	2010-09-30	2015-11-09
27894 003 PIMCO Commodity Real return Inst	P		2015-11-02
98289 582 PIMCO Commodity Real return Inst	P		2015-11-02
300 PIMCO ETF TR Enhanced Short Mat Active	P	2011-08-08	2015-01-06
700 PIMCO ETF TR Enhanced Short Mat Active	P	2011-08-09	2015-01-06
200 PIMCO ETF TR Enhanced Short Mat Active	P	2011-08-09	2015-01-22
100 PIMCO ETF TR Enhanced Short Mat Active	P	2011-08-09	2015-04-24
50 PIMCO ETF TR Enhanced Short Mat Active	P	2011-08-11	2015-04-24
2637 826 Vanguard Small Cap Gindex FD Instl	P	2008-03-25	2015-06-04
2642 008 Vanguard Small Cap Gindex FD Instl	P	2008-03-25	2015-07-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
200,000		181,481	18,519
199,970		668,247	-468,277
693,912		2,246,342	-1,552,430
30,323		30,320	3
70,753		70,718	35
20,202		20,200	2
10,116		10,103	13
5,058		5,052	6
99,970		49,463	50,507
99,970		49,542	50,428

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			18,519
			-468,277
			-1,552,430
			3
			35
			2
			13
			6
			50,507
			50,428

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
7714 561 Jensen Quality Growth FD CL I, Jenix	P		2015-03-05
132289 234 Jensen Quality Growth FD CL I, Jenix	P		2015-03-24
2137 209 Trowe Price Mid cap equity growth Instl	P		2015-06-04
2132 651 Trowe Price Mid cap equity growth Instl	P		2015-07-01
3558 719 Trowe Price real estate fund Trrex	P		2015-11-02
3685 957 Trowe Price real estate fund Trrex	P		2015-11-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
319,970		179,663	140,307
5,411,927		2,795,605	2,616,322
99,970		36,638	63,332
99,970		36,560	63,410
99,970		48,679	51,291
99,970		50,419	49,551

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			140,307
			2,616,322
			63,332
			63,410
			51,291
			49,551

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Robert A Ingram	Chairman 0 46	2,000		
Five Moore Drive Research Triangle Park, NC 27709				
Mark Werner	Director 0 46	4,000		
5 Moore Dr Research Triangle Park, NC 27709				
Margaret B Dardess	Director 0 46	4,000		
Five Moore Drive Research Triangle Park, NC 27709				
Shirley T Frye	Director 0 46	4,000		
Five Moore Drive Research Triangle Park, NC 27709				
Thomas R Haber	Director 0 46	4,000		
Five Moore Drive Research Triangle Park, NC 27709				
Paul A Holcombe Jr	Director 0 58	4,000		
Five Moore Drive Research Triangle Park, NC 27709				
Charles A Sanders MD	Director 0 46	4,000		
Five Moore Drive Research Triangle Park, NC 27709				
John FAV Cecil	Director 0 46	1,000		
Five Moore Drive Research Triangle Park, NC 27709				
Janice M Whitaker	Director 0 46	4,000		
Five Moore Drive Research Triangle Park, NC 27709				
Marlyn E Foote-Hudson	Executive Direc 40 00	0		
Five Moore Drive Research Triangle Park, NC 27709				
George B Abercrombie	Director 0 46	4,000		
5 Moore Drive Research Triangle Park, NC 27705				
Ran Coble	Director 0 46	4,000		
5 Moore Drive Research Triangle Park, NC 27705				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Duke University 213 West Duke Building PO Box, NC 27708	501 C(3)	501(C)(3)	To launch an educational initiative to promote literacy, opportunity, and equity in one of Appalachian North Carolina's economically distressed areas	291,898
UNC General Administration 910 Raleigh Rd Chapel Hill, NC 27514		501(C)(3)	To support the College STAR Program	352,023
NC Center for Non-Profits 1110 Navaho Drive Suite 200 Raleigh, NC 27609		PC	To continue providing assistance in the implementation and evaluation of the Ribbon of Hope Program	70,000
North Carolina Central University 1801 Fayetteville Street Durham, NC 27707		PC	Funding is to develop and implement a multi-year educational program to support science, technology, engineering and mathematics majors at NCCU	25,000
North Carolina AT State University 1601 E Market Street Greensboro, NC 27411		PC	Funds are to support the "STEM Center of Excellence", a re-configuration of Science, Technology, Engineering and Mathematics education which can be duplicated at other institutions ANDWomen in Science program To honor the GSK mentors for their years of service and dedication to this program	352,220
NC Healthy Start Foundation 3725 National Dr Suite 105 Raleigh, NC 27612		PC	This grant will provide bridge funding to support NC Healthy Start Foundation in its continuing operations	250,000
Public School Forum of NC Inc 3739 National Drive Suite 100 Raleigh, NC 27612		PC	To fund an afterschool STEM System-Building Plan which includes developing a clearinghouse of best practices, curricula,trainings, and evaluation tools, coordinating state and regional efforts to bring together a diverse group of STEM stakeholders, infusing STEM into the state's afterschool professional development system, and connecting youth and adult mentors to programs statewide	30,000
NC School of Science and Mathematic 1219 Broad Street Durham, NC 27705		PC	To support the Step Up to STEM 2013-2014 enrichment program for underrepresented minorities	10,384
North Carolina Public Health Associ 3000 Industrial Drive Suite 140 Raleigh, NC 27609	None	PC	To fund Child Health Awards	20,000
NC Museum of Art 2110 Blue Ridge Road Raleigh, NC 27607		PC	This five-year grant supports development of an educational program called "The Big Picture " It uses distance-learning courses, on-site workshops, statewide events, teaching fellowships and online tools as part of a new model to integrate art into the classroom The Big Picture provides teachers with resources to help students develop critical thinking and problem solving skills The program is designed to reach 165,000 NC teachers	360,000
Mid-Continent Research for Educatio 4601 DTC Boulevard Suite 500 Denver, CO 80237		PC	To support activities that establish or expand local programs in health, science, and education to serve identified needs of local communities	62,665
National Humanities Center 7 TW Alexander Drive Durham, NC 27709	None	501(C)(3)	To upgrade the Center's online teacher professional development resources to Web-based interactive modules	50,000
Elon University 100 Campus Dr Elon, NC 27244	None	PC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
Wingate University 220 N Camden St Wingate, NC 28174	None	PC	Addition of Wingate University as 30th NC college/university included in Women in Science Program To honor the GSK mentors for their years of service and dedication to this program	10,000
The Center for child and Family Hea 411 W Chapel Hill St Suite 908 Durham, NC 27701	None	PC	To pay for family coping and resilience program to increase access, engagement and mental health service quality of NC's military families	462,093
Total				3,318,126

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
The Center for Child and Family Hea 411 W Chapel Hill St Suite 908 Durham,NC 27701		PC	To pay for family coping and resilience program to increase access, engagement and mental health service quality of NC's military families	462,093
NC Institute of Child Development P PO Box 959 Chapel Hill,NC 27514		NC	To develop a child care health consultant (CCHC) tiered certification process	25,000
Special Olympics North Carolina Inc 2200 Gateway Centre Blvd Ste 201 Morrisville,NC 27560		NC	To address health risks facing individuals with intellectual disabilities by reaching out to and engaging them in a behavioural shift, by incorporating physical activities, health screenings, wellness education, and weigh loss intervention activities	25,000
The Down East Partnership for child PO Box 1245 Rocky Mount,NC 27802		NC	To support Recipient's two initiatives Ready Schools and Ready communities	25,000
Graham Children's Health services 202 Medical campus Dr Burnsville,NC 28714		NC	To provide local youth with an expanded offering of opportunities to participate in physical activities	25,000
Yadkins Arts Council 226 E Main St Yadkinville,NC 27055		NC	To expand the Councils instrumental and vocal education program to seven additional elementary schools, targeting all students in grades K-6	25,000
The Emily K Center 904 W Chapel Hill St Durham,NC 27701		NC	To continue expansion of the Centers Scholars to College program, a year-round out-of-school program for low-income high school students residing in Durham County who are recommended by a teacher or counselor	25,000
Patrick Beaver Learning Resource Ce 926 2nd St NE 100 Hickory,NC 28601		NC	To increase the number of tutors and for individualized tutoring sessions to low-income children who are reading at least one year below grade level	25,000
Heart tutoring 1100 S Mint St 102 Charlotte,NC 28203		NC	To provide program expansion of the Foundations summer program to approximately 120 at-risk scholars at two elementary schools in Durham County	25,000
BELL Foundation 601 East 5th St Suite 460 Charlotte,NC 28202		NC	To expand the Heart Math Tutoring program to a new school site	25,000
Western Carolina Unviersity 1 University Way Cullowhee,NC 28723		NC	To support math teachers through the Smoky Mountain Math Teachers Circle (SMMTC) and the North Carolina Math Teachers Circle Network AND Women in Science program To honor the GSK mentors for their years of service and dedication to this program	44,750
Appalachian State University ASU Box 32004 Boone,NC 28608		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
Barton College 800 Vance St NE Wilson,NC 27893		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
Bennett College 900 E Washingon St Greensboro,NC 27401		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
Davidson college 405 N Main St Davidson,NC 28035		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
Total				3,318,126

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
East Carolina University East 5th St Greenville,NC 27858		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
Elizabeth City State University 1704 Weeksville Rd Elizabeth City,NC 27909		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
Fayetteville State University 1200 Murchison Rd Fayetteville,NC 28301		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
Gardner Webb University 110 S Main St Boiling Springs,NC 28017		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
Guilford College 5800 W Friendly Ave Greensboro,NC 27410		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
Johnson C Smith University 100 Beatties Ford Rd Charlotte,NC 28216		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
Lenoir Ehyne University 625 7th Ave NE Hickory,NC 28601		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
Meredith College 3800 Hillsborough St Raleigh,NC 27607		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
North Carolina State University NC State University Raleigh,NC 27695		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
North Carolina Wesleyan college 3400 N Wesleyan Blvd Rocky Mount,NC 27804		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
Queens University of Charlotte 1900 Selwyn Ave Charlotte,NC 28207		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
Andrews presbyterian college 1700 Dogwood Mile St Laurinburg,NC 28532		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
UNC Asheville 1 University heights Asheville,NC 28804		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
UNC Charlotte 9201 University City Blvd Charlotte,NC 28223		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
UNC Chapel Hill Campus Box 2200 Chapel Hill,NC 27599		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
Total				3,318,126

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNC Greensboro 1400 Spring garden St Greensboro,NC 27412		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
UNC Pembroke 1 University Drive Pembroke,NC 28372		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
UNC Wilmington 601 S College Rd Wilmington,NC 28403		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
Winston-Salem State University 601 S Martin Luther King Jr Dr WinstonSalem,NC 27110		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	10,000
Total				3a 3,318,126

TY 2015 Accounting Fees Schedule

Name: North Carolina GlaxoSmithKline
Foundation Inc

EIN: 58-1698610

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting fee	16,880	0	0	16,880

TY 2015 Investments - Other Schedule

Name: North Carolina GlaxoSmithKline
Foundation Inc

EIN: 58-1698610

Software ID: 15000324

Software Version: 2015v2.0

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Dodge & Cox Intl Stock	FMV	3,880,997	3,880,997
Europacific Growth	FMV	3,946,280	3,946,280
Jensen Portfolio	FMV		
PIMCO Total Return	FMV		
T. Rowe Price MID CAP Equity Growth INST	FMV	6,240,167	6,240,167
Cohen & Steers International Realty	FMV	1,786,916	1,786,916
PIMCO Commodity Real Return	FMV		
T. Rowe Price Real Estate	FMV	1,820,464	1,820,464
Vanguard Small Cap Index	FMV	6,070,187	6,070,187
Absolute Strategies Institutional	FMV		
Matthews Pacific Tiger Fund	FMV	3,720,167	3,720,167
Forward High Yield Bond Fund	FMV		
PIMCO Enhanced Short Maturity FI Strateg	FMV	1,453,815	1,453,815
Barclays I-Shares 1-3 Year	FMV	1,192,441	1,192,441
Cohen & Steers Preferred Income	FMV	2,236,763	2,236,763
Aberdeen Emerging Markets	FMV	3,119,891	3,119,891
Lord Abbett Floating Rate Fund	FMV	1,968,188	1,968,188
Vanguard Whitehall FDS High Dividend Yld	FMV	6,488,100	6,488,100
Doubleline Core Fixed Income	FMV	1,750,096	1,750,096
Vanguard Admiral S&P 500	FMV	3,217,180	3,217,180
Goldman Sachs IB Fund Instl	FMV	1,985,491	1,985,491
T. Rowe Price LC Growth	FMV	3,399,787	3,399,787
Schwab Hedged Equity	FMV	2,030,699	2,030,699
Vanguard Market Nuetral HD	FMV	2,019,985	2,019,985

TY 2015 Legal Fees Schedule

Name: North Carolina GlaxoSmithKline
Foundation Inc

EIN: 58-1698610

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal	1,294	0	0	1,294

TY 2015 Other Assets Schedule

Name: North Carolina GlaxoSmithKline
Foundation Inc

EIN: 58-1698610

Software ID: 15000324

Software Version: 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
		23,192	

TY 2015 Other Decreases Schedule

Name: North Carolina GlaxoSmithKline
Foundation Inc

EIN: 58-1698610

Software ID: 15000324

Software Version: 2015v2.0

Description	Amount
Reconciling amount	4

TY 2015 Other Expenses Schedule

Name: North Carolina GlaxoSmithKline
Foundation Inc

EIN: 58-1698610

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Awards	1,151			1,151
Bank Charges	572			572
Banquet	30,648			30,648
Computer supplies	3,333			3,333
Contractor's	29,245			29,245
Events	400			400
Gifts	35,845			35,845
Mileage reimbursement	857			857
Other Expenses	24,673			24,673
Other Office Supplies	159			159
Public relations	405			405
Speakers	5,700			5,700

TY 2015 Other Liabilities Schedule

Name: North Carolina GlaxoSmithKline
Foundation Inc

EIN: 58-1698610

Software ID: 15000324

Software Version: 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred federal excise tax liabilities	223,189	148,620
Federal excise tax payable	10,340	
Rounding		1

TY 2015 Other Professional Fees Schedule

Name: North Carolina GlaxoSmithKline
Foundation Inc

EIN: 58-1698610

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Fees	112,477	112,477	0	0
Professional fees	67,546	0	0	67,546

TY 2015 Taxes Schedule

Name: North Carolina GlaxoSmithKline
Foundation Inc

EIN: 58-1698610

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal excise tax benefit	17,441			

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>.	OMB No 1545-0047 2015

Name of the organization North Carolina GlaxoSmithKline Foundation Inc	Employer identification number 58-1698610
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization North Carolina GlaxoSmithKline Foundation Inc	Employer identification number 58-1698610
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GlaxoSmithKline Corporation	\$ 154,613	Person ☐
	Five Moore Drive		Payroll ☒
	Research Triangle PK, NC 27709		Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)

Name of organization North Carolina GlaxoSmithKline Foundation Inc	Employer identification number 58-1698610
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
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