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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

BETTY AND DAVIS FITZGERALD FOUNDATION,  
INC.

Number and street (or P O box number if mail is not delivered to street address)

P. O. BOX 11749

A Employer identification number

58-1669823

B Telephone number

404-831-2131

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test,  
check here and attach computation ► E If private foundation status was terminated  
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ► G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name changeH Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year **J** Accounting method:  Cash  Accrual  
(from Part II, col. (c), line 16)  Other (specify) \_\_\_\_\_  
► \$ 25,771,470. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
	3				
	4 Dividends and interest from securities	286,404.	286,045.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,598,317.			
	b Gross sales price for all assets on line 6a	8,999,100.			
	7 Capital gain net income (from Part IV, line 2)		1,598,173.		
	8 Net short-term capital gain				
	9 Income modifications Gross sales less returns and allowances				
	10a				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	34,276.	39,429.		STATEMENT 2
	12 Total. Add lines 1 through 11	1,918,997.	1,923,647.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	140,150.	14,015.		126,135.
	14 Other employee salaries and wages	44,308.	4,431.		39,877.
	15 Pension-plans, employee benefits	12,313.	1,231.		11,082.
	16a Legal fees	STMT 3	2,209.	0.	2,209.
	b Accounting fees	STMT 4	27,511.	13,756.	18,596.
	c Other professional fees	STMT 5	406,493.	280,850.	125,643.
	17 Interest				0.
	18 Taxes	STMT 6	<4,467. >	0.	0.
	19 Depreciation and depletion		1,871.	0.	
	20 Occupancy		27,382.	2,738.	24,644.
	21 Travel, conferences, and meetings		22,060.	605.	21,455.
	22 Printing and publications				
	23 Other expenses	STMT 7	10,812.	783.	10,029.
	24 Total operating and administrative expenses. Add lines 13 through 23		690,642.	318,409.	379,670.
	25 Contributions, gifts, grants paid		598,651.		850,932.
	26 Total expenses and disbursements. Add lines 24 and 25		1,289,293.	318,409.	1,230,602.
	27 Subtract line 26 from line 12:		629,704.		
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-)			1,605,238.	
	c Adjusted net income (if negative, enter -0-)				N/A

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	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing		61,481.	16,421.
	2 Savings and temporary cash investments		1,040,977.	133,716.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock	STMT 9	15,212,186.	13,103,993.
	c Investments - corporate bonds	STMT 10	3,717,953.	3,605,729.
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other	STMT 11	8,943,790.	7,143,099.
	14 Land, buildings, and equipment: basis ►	12,186.		
	Less accumulated depreciation ►	6,373.	7,561.	5,813.
	15 Other assets (describe ►	STATEMENT 12)	16,936.	1,762,699.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		29,000,884.	25,771,470.
Liabilities	17 Accounts payable and accrued expenses		32,697.	25,751.
	18 Grants payable		899,183.	646,902.
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ►	STATEMENT 13)	119,333.	98,705.
	23 Total liabilities (add lines 17 through 22)		1,051,213.	771,358.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.		
	24 Unrestricted		27,949,671.	25,000,112.
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>	and complete lines 27 through 31.		
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances		27,949,671.	25,000,112.
	31 Total liabilities and net assets/fund balances		29,000,884.	25,771,470.

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 27,949,671.
2 Enter amount from Part I, line 27a	2 629,704.
3 Other increases not included in line 2 (itemize) ►	3 0.
4 Add lines 1, 2, and 3	4 28,579,375.
5 Decreases not included in line 2 (itemize) ►	5 3,579,263.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 25,000,112.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	8,999,100.	7,400,783.	1,598,317.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					1,598,317.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	1,598,317.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,433,706.	27,508,835.	.052118
2013	1,199,885.	25,739,165.	.046617
2012	1,084,794.	23,047,448.	.047068
2011	1,076,315.	23,751,613.	.045315
2010	1,087,452.	22,608,287.	.048100

2 Total of line 1, column (d)

2 .239218

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .047844

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4 26,816,601.

5 Multiply line 4 by line 3

5 1,283,013.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 16,052.

7 Add lines 5 and 6

7 1,299,065.

8 Enter qualifying distributions from Part XII, line 4

8 1,230,602.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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<b>Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)</b>	
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
1	32,105.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b
2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).
3	32,105.
4	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
5	0.
5 Tax based on investment income.	Subtract line 4 from line 3. If zero or less, enter -0-
6	Credits/Payments:
6a	16,161.
6b	
6c	30,000.
6d	
7	Total credits and payments. Add lines 6a through 6d
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ► 14,056.   Refunded ► 0.

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?  Yes  No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  Yes  No

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  
b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
*If "Yes," attach the statement required by General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*

N/A

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►   
**GA**

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

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**Part VII-A Statements Regarding Activities (continued)**

		Yes	No
11			X
12			X
13		X	
14	JACQUELIN M. STRADLEY, EXEC. DIR.	Telephone no.	404-831-2131
	Located at	ZIP+4	30327
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16	Yes No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4a	X
	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes  No

Yes  No

Yes  No

Yes  No

Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations

section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A

►

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		128,150.	0.	12,000.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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<b>Part X Minimum Investment Return</b> (All domestic foundations must complete this part. Foreign foundations, see instructions)	
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a Average monthly fair market value of securities	1a 26,318,913.
b Average of monthly cash balances	1b 906,063.
c Fair market value of all other assets	1c 0.
d Total (add lines 1a, b, and c)	1d 27,224,976.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2 Acquisition indebtedness applicable to line 1 assets	2 0.
3 Subtract line 2 from line 1d	3 27,224,976.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 408,375.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 26,816,601.
6 Minimum investment return. Enter 5% of line 5	6 1,340,830.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1 1,340,830.
2a Tax on investment income for 2015 from Part VI, line 5	2a 32,105.
b Income tax for 2015. (This does not include the tax from Part VI.)	2b
c Add lines 2a and 2b	2c 32,105.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3 1,308,725.
4 Recoveries of amounts treated as qualifying distributions	4 0.
5 Add lines 3 and 4	5 1,308,725.
6 Deduction from distributable amount (see instructions)	6 0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 1,308,725.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 1,230,602.
b Program-related investments - total from Part IX-B	1b 0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2 0.
3 Amounts set aside for specific charitable projects that satisfy the:	
a Suitability test (prior IRS approval required)	3a
b Cash distribution test (attach the required schedule)	3b
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 1,230,602.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 1,230,602.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,308,725.
2 Undistributed income, if any, as of the end of 2015			1,068,917.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 1,230,602.			1,068,917.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			161,685.
d Applied to 2015 distributable amount	0.			
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				1,147,040.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

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Form 990-PF (2015)



BETTY AND DAVIS FITZGERALD FOUNDATION,  
INC.

Form 990-PF (2015)

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**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
GRANTS (PART XV, LINE 3A ATTACHMENT)	NONE	PC	TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	800,000.
MATCHING GIFTS (PART XV, LINE 3A ATTACHMENT)	NONE	PC	TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	50,932.
<b>Total</b>				► 3a 850,932.
<b>b Approved for future payment</b>				
TECHNICAL COLLEGE SYSTEM OF GEORGIA 320 BAXTER PKWY. SOCIAL CIRCLE, GA 30025	NONE	PC	TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	100,000.
JEWISH FAMILY AND CAREER SERVICES 3156 HOWELL MILL RD., NW ATLANTA, GA 30327	NONE	PC	TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	50,000.
<b>Total</b>				► 3b 150,000.

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## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	900099	359 . 14		286 , 045 .	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900099	<5 , 153 . >14		39 , 429 .	
8 Gain or (loss) from sales of assets other than inventory	900099	144 . 18		1 , 598 , 173 .	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		<4 , 650 . >		1 , 923 , 647 .	0 .
13 Total Add line 12, columns (b), (d), and (e)				13	1 , 918 , 997 .

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			P		
b TAX BASIS ADJUSTMENTS ON K-1 UNIT/SHARE SALES			P		
c PASS-THRU FROM K-1S			P		
d PASS-THRU UBI FROM K-1S			P		
e CAPITAL GAINS DIVIDENDS					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 8,829,562.		7,400,783.	1,428,779.		
b 44,555.			44,555.		
c <167,276.>			<167,276.>		
d 144.			144.		
e 292,115.			292,115.		
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			1,428,779.		
b			44,555.		
c			<167,276.>		
d			144.		
e			292,115.		
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	1,598,317.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	N/A	

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## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT PORTFOLIO	693,236.	292,115.	401,121.	401,121.	
PASS-THRU FROM K-1S	<115,076.>	0.	<115,076.>	<115,076.>	
PASS-THRU UBI FROM K-1S	359.	0.	359.	0.	
TO PART I, LINE 4	578,519.	292,115.	286,404.	286,045.	

## FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT PORTFOLIO	26,573.	26,573.	
PASS-THRU FROM K-1S	12,856.	12,856.	
PASS-THRU UBI FROM K-1S	<5,153.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	34,276.	39,429.	

## FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	2,209.	0.		2,209.
TO FM 990-PF, PG 1, LN 16A	2,209.	0.		2,209.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	27,511.	13,756.		18,596.
TO FORM 990-PF, PG 1, LN 16B	27,511.	13,756.		18,596.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT CONSULTANT	74,973.	74,973.		0.
INVESTMENT MANAGEMENT	197,694.	197,694.		0.
INVESTMENT CUSTODIAL FEES	9,589.	7,192.		2,397.
PROGRAM/GRANTS CONSULTANT	114,326.	0.		114,326.
HR/RETIREMENT	0.	0.		0.
PAYROLL PROCESSING	2,917.	292.		2,625.
TECHNOLOGY CONSULTANT	6,994.	699.		6,295.
TO FORM 990-PF, PG 1, LN 16C	406,493.	280,850.		125,643.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	32,105.	0.		0.
DEFERRED EXCISE TAXES	<36,572.>	0.		0.
TO FORM 990-PF, PG 1, LN 18	<4,467.>	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES/EXPENSE	1,696.	170.		1,526.
TELEPHONE/TECHNOLOGY	2,186.	219.		1,967.
INSURANCE	1,547.	155.		1,392.
BANK CHARGES	108.	11.		97.
DUES & SUBSCRIPTIONS	1,727.	173.		1,554.
ORGANIZATIONAL DUES	3,000.	0.		3,000.
POSTAGE	548.	55.		493.
TO FORM 990-PF, PG 1, LN 23	10,812.	783.		10,029.

FORM 990-PF

OTHER DECREASES IN NET ASSETS OR FUND BALANCES

STATEMENT

8

DESCRIPTION	AMOUNT
UNREALIZED LOSS ON PORTFOLIO DEPRECIATION	3,411,168.
BOOK/TAX DIFFERENCES ON ADDITIONAL K-1 INCOME RECOGNITION	123,540.
BOOK/TAX DIFFERENCES ON K-1 INCOME RECOGNITION & UNIT SALES	44,555.
TOTAL TO FORM 990-PF, PART III, LINE 5	3,579,263.

FORM 990-PF

CORPORATE STOCK

STATEMENT

9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	13,103,993.	13,103,993.
TOTAL TO FORM 990-PF, PART II, LINE 10B	13,103,993.	13,103,993.

BETTY, AND DAVIS FITZGERALD FOUNDATION, I

58-1669823

FORM 990-PF

CORPORATE BONDS

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME	3,605,729.	3,605,729.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,605,729.	3,605,729.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVES	FMV	7,143,099.	7,143,099.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,143,099.	7,143,099.

FORM 990-PF

OTHER ASSETS

STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID FEDERAL NII EXCISE TAX	16,161.	0.	0.
PREPAID FEDERAL UBI TAX	775.	775.	775.
INVESTMENT PROCEEDS IN TRANSIT	0.	1,761,924.	1,761,924.
TOTAL TO FORM 990-PF, PART II, LINE 15	16,936.	1,762,699.	1,762,699.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 13

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
FEDERAL NII EXCISE TAX PAYABLE	0.	15,944.
DEFERRED FEDERAL NII TAX LIABILITY	119,333.	82,761.
TOTAL TO FORM 990-PF, PART II, LINE 22	119,333.	98,705.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
J. LINDSAY STRADLEY, JR. P.O. BOX 11749 ATLANTA, GA 30355	CHAIRMAN/PRESIDENT 0.75	0.	0.	0.
WILLIAM GURLEY P.O. BOX 11749 ATLANTA, GA 30355	EXECUTIVE VICE PRESIDENT 0.50	0.	0.	0.
JACK R. HALL P.O. BOX 11749 ATLANTA, GA 30355	TREASURER 0.75	0.	0.	0.
JACQUELIN M. STRADLEY P.O. BOX 11749 ATLANTA, GA 30355	SECRETARY/EXECUTIVE DIR. 30.00	128,150.	0.	12,000.
TALBOTT SMITH P.O. BOX 11749 ATLANTA, GA 30355	VICE PRESIDENT 0.50	0.	0.	0.
LINDSAY STRADLEY P.O. BOX 11749 ATLANTA, GA 30355	VICE PRESIDENT 0.50	0.	0.	0.
ALICE STRADLEY WOOD P.O. BOX 11749 ATLANTA, GA 30355	VICE PRESIDENT 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		128,150.	0.	12,000.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 15

## NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CATHY HALL  
P.O. BOX 11749  
ATLANTA, GA 30355-1749

## TELEPHONE NUMBER

404-831-2131

## EMAIL ADDRESS

CATHYHALL@BETTYANDDAVISFITZGERALD.ORG

## FORM AND CONTENT OF APPLICATIONS

ONE PAGE PLUS EXEMPTION LETTER FROM IRS. DETAILS ON  
[HTTP://WWW.BETTYANDDAVISFITZGERALD.ORG](http://www.bettyanddavisfitzgerald.org)

## ANY SUBMISSION DEADLINES

FEB. 15, MAY 15, AUG. 15, NOV. 15

## RESTRICTIONS AND LIMITATIONS ON AWARDS

FOUNDATION SEEKS TO MAKE A DIFFERENCE IN THE LIVES OF OTHERS, PRIMARILY  
THROUGH THE EDUCATION AND HEALTH CARE OF THE DISADVANTAGED RESIDENTS OF  
METRO ATLANTA AND GEORGIA.

**Betty and Davis Fitzgerald Foundation, Inc.**  
**FORM 990-PF, Part II, Lines 10 & 13 Detail**  
**December 31, 2015**

**Equities:**

Artisan Small Cap Fund	\$ 990,065.32
DFA US Targeted Fund	\$ 975,505.11
Dodge & Cox International Fund	\$ 947,573.18
PIMCO StocksPlus Fund	\$ 1,752,802.76
Russell 1000 Growth ETF	\$ 566,439.12
Russell 2000 Growth ETF	\$ 168,807.36
Russell Mid Cap Growth ETF	\$ 807,149.52
Russell MidCap Value ETF	\$ 715,849.16
Tweedy Browne Global Value Fund	\$ 385,107.46
Vulcan Value Partners Fund	\$ 867,488.39
Cornerstone Capital Management	\$ 1,136,948.78
Buena Vista Asian Fund	\$ 480,774.00
Kiltearn Global Fund	\$ 1,817,897.00
Eaton Vance Emerging Markets Fund	\$ 523,239.00
Westwood Global Fund	\$ 968,347.00

**Fixed Income:**

Baird Aggregate Bond Fund	\$ 1,315,719.72
Ridgeworth Total Return Bond Fund	\$ 423,574.12
Colchester Global Bond Fund	\$ 972,493.00
OHA Diversified Bond Fund	\$ 893,942.00

**Alternatives & Private Equity:**

Bay Resources Partners, LP	\$ 1,171,710.00
CarVal, LP	\$ 257,006.00
Davidson Kempner, LP	\$ 1,014,982.00
Fulcrum Growth Fund II, LP	\$ 220,838.00
Hitchwood, LP	\$ 1,006,209.00
ISIS/Voyager, LP	\$ 4,439.00
Lone Juniper, LP	\$ 1,036,801.00
Och-Ziff Real Estate, LP	\$ 159,479.00
Pagosa, LP	\$ 992,575.00
TIFF TEP 2008, LP	\$ 1,082,427.00
Weathergage Venture Capital, LP	\$ 196,633.00

**\$ 23,852,821.00**

## Betty and Davis Fitzgerald Foundation, Inc.

## FORM 990-PF, PART XV, LINE 3a

## SCHEDULE OF GRANTS PAID DURING THE YEAR ENDING

December 31, 2015

Donee	Grants Payable	(less)* FMV	2015 Approvals	Cash Grant Payments	Returned Grant Adjustments	Unpaid Balance	(less) FMV
	31-Dec-14 350 46	Discount Adjustment	350 46	350 46	350 46	31-Dec-15 350 46	Discount Adjustment
<b>Grants Paid Detail</b>							
GA Perimeter College Foundation	\$ 500,000	\$ (97,817)	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Henry W Grady Health System Foundation	250,000	-	-	-	(250,000)	-	-
Teach for America - Atlanta	150,000	-	-	-	(150,000)	-	-
Ronald McDonald House Charities of Augusta, GA	25,000	-	-	-	(25,000)	-	-
Heritage Academy	15,000	-	-	-	(15,000)	-	-
Athens Land Trust	20,000	-	-	-	(20,000)	-	-
GA State Univ Foundation	10,000	-	-	-	(10,000)	-	-
Intl Rescue Comm	20,000	-	-	-	(20,000)	-	-
Kidz2Leaders	7,000	-	-	-	(7,000)	-	-
GA Center for Nonprofits							
Foundation Center				(2,000)			
GA Budget & Policy				(2,000)			
Second Harvest Food Bank of Coastal GA				(1,000)			
Carter Center				(10,000)			
Central Outreach & Advocacy Center				20,000			
Fulton County Court Appointed Special Advocates				10,000			
GA Family Connections Partnerships				20,000			
New Hope Enterprises				10,000			
Technical College System of GA				10,000			
National Center for Civil & Human Rights				150,000			
GA Dental Association Foundation				10,000			
Sadie G Mays Health & Rehabilitation Center				10,000			
GA West Mental - Skyland Trail				20,000			
IRC				10,000			
Georgia Works				47,500			
Meridian Educ dba Whiteford				25,000			
Year-Up				25,000			
Jewish Family and Career Services				20,000			
Central Outreach & Advocacy Center				50,000			
x				500			
<b>Grants Paid &amp; Payable</b>	<b>\$ 997,000</b>	<b>\$ (97,817)</b>	<b>\$ 448,000</b>	<b>\$ (800,000)</b>	<b>\$ -</b>	<b>\$ 650,000</b>	<b>\$ (3,098)</b>