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EXTENDED TO AUGUST 15, 2016
Return of Private Foundation

Form **990-PF**

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation THE DONALD & ELIZABETH COOKE FOUNDATION		A Employer identification number 58-1408721
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1940	Room/suite	B Telephone number 910-692-6703
City or town, state or province, country, and ZIP or foreign postal code SOUTHERN PINES, NC 28388		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,804,101.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		4,915.	4,915.		STATEMENT 1
4 Dividends and interest from securities		139,432.	139,432.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		37,228.			
b Gross sales price for all assets on line 6a		292,700.			
7 Capital gain net income (from Part IV, line 2)			37,228.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)		638.	638.		STATEMENT 3
11 Other income		182,213.	182,213.		
12 Total. Add lines 1 through 11					
13 Compensation of officers, directors, trustees, etc		1,500.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		36,500.	9,125.		2,735.
b Accounting fees STMT 5		6,645.	1,661.		4,984.
c Other professional fees					
17 Interest					
18 Taxes STMT 6		2,628.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		95.	24.		71.
24 Total operating and administrative expenses. Add lines 13 through 23		47,368.	10,810.		7,790.
25 Contributions, gifts, grants paid		214,000.			214,000.
26 Total expenses and disbursements. Add lines 24 and 25		261,368.	10,810.		221,790.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-79,155.			
b Net investment income (if negative, enter -0-)			171,403.		
c Adjusted net income (if negative, enter -0-)				N/A	

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11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	705,133.	543,706.	543,706.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	25,000.	0.	0.
	b Investments - corporate stock STMT 9	3,142,784.	3,250,056.	3,903,642.
	c Investments - corporate bonds STMT 10	324,807.	324,807.	356,753.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,197,724.	4,118,569.	4,804,101.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,658,976.	4,658,976.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	-461,252.	-540,407.		
30 Total net assets or fund balances	4,197,724.	4,118,569.		
31 Total liabilities and net assets/fund balances	4,197,724.	4,118,569.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,197,724.
2 Enter amount from Part I, line 27a	2	-79,155.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,118,569.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,118,569.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE				
b SEE ATTACHED SCHEDULE				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 143,910.		95,840.	48,070.
b 148,790.		159,632.	-10,842.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			48,070.
b			-10,842.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	37,228.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	226,626.	4,709,829.	.048118
2013	199,555.	4,230,911.	.047166
2012	203,291.	4,236,467.	.047986
2011	259,272.	4,182,272.	.061993
2010	184,500.	4,023,933.	.045851

2 Total of line 1, column (d)	2	.251114
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050223
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,885,593.
5 Multiply line 4 by line 3	5	245,369.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,714.
7 Add lines 5 and 6	7	247,083.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	221,790.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	3,428.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	3,428.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	3,428.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,840.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	600.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,440.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	3.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► SANDY PATTERSON Telephone no. ► 910-692-6703 Located at ► 215 TALL TIMBERS DRIVE, PINEHURST, NC ZIP+4 ► 28374		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► , , , b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SANDY PATTERSON P.O. BOX 1940 SOUTHERN PINES, NC 28388	PRESIDENT 6.00	0.	0.	0.
CAROL M. WHITE P.O. BOX 1940 SOUTHERN PINES, NC 28388	SECRETARY 0.10	500.	0.	0.
MARY MCLAUCHLIN POPE P.O. BOX 1940 SOUTHERN PINES, NC 28388	VICE PRESIDENT 0.10	500.	0.	0.
DEBBIE R. HOBBS P.O. BOX 1940 SOUTHERN PINES, NC 28388	DIRECTOR 0.10	500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,251,759.
b	Average of monthly cash balances	1b	708,234.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,959,993.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,959,993.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	74,400.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,885,593.
6	Minimum investment return. Enter 5% of line 5	6	244,280.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	244,280.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,428.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,428.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	240,852.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	240,852.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	240,852.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	221,790.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	221,790.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	221,790.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				240,852.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011	30,859.			
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	30,859.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 221,790.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				221,790.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	19,062.			19,062.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	11,797.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	11,797.			
10 Analysis of line 9:				
a Excess from 2011	11,797.			
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income**

[illegible]

2015.03040 THE DONALD & ELIZABETH COOK 100008Z1

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BOYS AND GIRLS CLUB OF THE SANDHILLS	N/A	N/A	CHARITABLE	5,000.
BOYS AND GIRLS HOMES OF NC	N/A	N/A	CHARITABLE	5,000.
CAMPBELL UNIVERSITY	N/A	N/A	EDUCATIONAL SCHOLARSHIP	70,000.
CYPRESS HOUSE CHILDREN'S CENTER	N/A	N/A	CHARITABLE	10,000.
DUKE UNIVERSITY	N/A	N/A	EDUCATIONAL	5,000.
Total	SEE CONTINUATION SHEET(S)			214,000.
b Approved for future payment				
NONE				
Total				0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		




[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr. 9)?

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	ROBIN PORTER	<i>Robin Porter</i>	5/18/16		P00852950
	Firm's name ▶ DIXON HUGHES GOODMAN LLP				Firm's EIN ▶ 56-0747981
	Firm's address ▶ 130 TURNBERRY WAY PINEHURST, NC 28374			Phone no. 910-692-8555	

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MEALS ON WHEELS OF THE SANDHILLS, INC.	N/A	N/A	CHARITABLE	1,000.
MIRA FOUNDATION	N/A	N/A	CHARITABLE	2,500.
NORTH CAROLINA ZOOLOGICAL SOCIETY	N/A	N/A	CHARITABLE	10,000.
NORTH MOORE HIGH SCHOOL	N/A	N/A	EDUCATIONAL	5,000.
NORTHERN MOORE FAMILY RESOURCE CENTER	N/A	N/A	CHARITABLE	5,000.
SANDHILLS CHILDREN'S CENTER	N/A	N/A	EDUCATIONAL	5,000.
SANDHILLS COMMUNITY COLLEGE FOUNDATION	N/A	N/A	EDUCATIONAL	5,000.
SANDHILLS/MOORE COALITION FOR HUMAN CARE	N/A	N/A	CHARITABLE	1,000.
THE CHAPIN SCHOOL	N/A	N/A	EDUCATIONAL	1,000.
THE NATURE CONSERVANACY, NORTH CAROLINA CHAPTER/SANDHILLS	N/A	N/A	CHARITABLE	1,000.
Total from continuation sheets				119,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE WALTHOUR-MOSS FOUNDATION	N/A	N/A	CHARITABLE	2,500.
TOWN OF CARTHAGE	N/A	N/A	CHARITABLE	10,000.
UNC CENTER FOR PUBLIC TV	N/A	N/A	CHARITABLE	5,000.
UNION PINES HIGH SCHOOL	N/A	N/A	EDUCATIONAL	30,000.
WAKE FOREST UNIVERSITY	N/A	N/A	EDUCATIONAL	5,000.
WEYMOUTH CENTER FOR THE ARTS & HUMANITIES	N/A	N/A	EDUCATIONAL	6,250.
SOUTHERN PINES ROTARY CLUB	N/A	N/A	CHARITABLE	1,000.
MOORE HUMANE SOCIETY	N/A	N/A	CHARITABLE	12,750.
ARTS COUNCIL OF MOORE COUNTY	N/A	N/A	CHARITABLE	10,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST - CD	4,737.	4,737.	
INTEREST - MONEY MARKET ACCOUNTS	178.	178.	
TOTAL TO PART I, LINE 3	4,915.	4,915.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	105,232.	0.	105,232.	105,232.	
INTEREST - BONDS	34,200.	0.	34,200.	34,200.	
TO PART I, LINE 4	139,432.	0.	139,432.	139,432.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LITIGATION SETTLEMENT	638.	638.	
TOTAL TO FORM 990-PF, PART I, LINE 11	638.	638.	

FORM 990-PF

LEGAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	36,500.	9,125.		2,735.
TO FM 990-PF, PG 1, LN 16A	36,500.	9,125.		2,735.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,645.	1,661.		4,984.
TO FORM 990-PF, PG 1, LN 16B	6,645.	1,661.		4,984.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INVESTMENT INCOME	2,628.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,628.	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	48.	12.		36.
POSTAGE	47.	12.		35.
TO FORM 990-PF, PG 1, LN 23	95.	24.		71.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
	X		0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	3,250,056.	3,903,642.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,250,056.	3,903,642.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	324,807.	356,753.
TOTAL TO FORM 990-PF, PART II, LINE 10C	324,807.	356,753.

FORM 990-PF

U S AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 8

SHARES	DESCRIPTION	BOOK VALUE 12/31/14	BOOK VALUE 12/31/15	FAIR MARKET VALUE 12/31/15
25,000	TENN VALLEY AUTHORITY 4 25% DUE 3/13/31, dtd 3/15/15 FC 9/15/11	25,000 00	-	-
		25,000	-	-

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

SHARES	DESCRIPTION	BOOK VALUE 12/31/14	BOOK VALUE 12/31/15	FAIR MARKET VALUE 12/31/15
300	3M CO	25,569 50	25,569 50	45,192 00
100	3M CO	10,471 02	10,471 02	15,064 00
100	3M CO	12,009 20	12,009 20	15,064 00
1,000	AFLAC INC 5 5% PFD (PREFERRED/FIXED RATE)	25,000 00	25,000 00	25,840 00
500	AMERICAN ELECTRIC POWER INC	18,186 82	18,186 82	29,135 00
500	AMERICAN ELECTRIC POWER INC	19,438 15	19,438 15	29,135 00
200	APPLE INC	-	25,098 11	21,052 00
100	APPLE INC	-	11,156 44	10,526 00
500	AT&T INC	13,390 59	13,390 59	79,143 00
250	AT&T INC	7,219 38	7,219 38	-
250	AT&T INC	7,343 57	7,343 57	-
500	AT&T INC	14,526 43	14,526 43	-
384	AT&T INC	13,508 54	13,508 54	-
116	AT&T INC	4,078 97	4,078 97	-
300	AT&T INC	-	9,957 79	-
300	BANK OF AMERICA	13,953 67	13,953 67	5,049 00
500	BANK OF AMERICA	26,077 29	26,077 29	8,415 00
200	BANK OF AMERICA	9,810 50	9,810 50	3,366 00
300	BAXALTA INC	8,040 26	8,040 26	11,709 00
300	BAXALTA INC	9,374 88	9,374 88	11,709 00
200	BAXALTA INC	6,693 04	6,693 04	7,806 00
300	BAXTER INTERNATIONAL INC	9,906 77	9,906 77	11,445 00
300	BAXTER INTERNATIONAL INC	11,551 21	11,551 21	11,445 00
200	BAXTER INTERNATIONAL INC	8,246 79	8,246 79	7,630 00
500	BB&T CORP	19,916 20	19,916 20	18,905 00
500	BB&T CORP	18,533 80	18,533 80	18,905 00
150	BB&T CORP	4,694 03	4,694 03	5,671 50
1,000	BB&T CORP 5 625% PFD (PREFERRED/FIXED RATE)	25,000 00	25,000 00	26,109 20
1,000	BB&T CORP 5 85% PFD (PREFERRED/FIXED RATE)	25,000 00	25,000 00	26,420 00
2,500	BLACKROCK BUILD AMERICA BOND TRUST (CLOSED END MUT FUND)	50,000 00	50,000 00	52,450 00
300	BOEING CO	22,103 60	22,103 60	43,377 00
200	BOEING CO	11,956 85	-	-
300	BRISTOL MYERS SQUIBB CO	8,558 43	8,558 43	20,637 00
300	BRISTOL MYERS SQUIBB CO	7,516 31	7,516 31	20,637 00
400	BRISTOL MYERS SQUIBB CO	11,426 62	11,426 62	27,516 00
200	BRISTOL MYERS SQUIBB CO	6,453 02	6,453 02	13,758 00
200	CATERPILLAR INC	18,285 80	18,285 80	13,592 00
200	CATERPILLAR INC	19,664 82	19,664 82	13,592 00
100	CATERPILLAR INC	8,912 77	8,912 77	6,796 00
250	CHEVRON CORPORATION	24,442 55	24,442 55	22,490 00
200	CHEVRON CORPORATION	23,423 03	23,423 03	17,992 00
100	CHEVRON CORPORATION	12,195 20	12,195 20	8,996 00
500	CISCO SYSTEMS INC	9,665 45	9,665 45	13,577 50
400	CISCO SYSTEMS INC	10,498 50	10,498 50	10,862 00
100	CISCO SYSTEMS INC	2,630 12	2,630 12	2,715 50
500	CISCO SYSTEMS INC	-	13,881 17	13,577 50
500	CISCO SYSTEMS INC	-	14,652 97	13,577 50
200	CLOROX COMPANY	11,655 98	11,655 98	25,366 00
300	CLOROX COMPANY	21,083 39	21,083 39	38,049 00
150	CLOROX COMPANY	12,359 47	12,359 47	19,024 50
500	COCA-COLA COMPANY	16,915 90	16,915 90	21,480 00
600	COCA-COLA COMPANY	20,557 07	20,557 07	25,776 00
200	COCA-COLA COMPANY	7,604 69	7,604 69	8,592 00
200	COCA-COLA COMPANY	-	8,196 15	8,592 00
500	COLGATE-PALMOLIVE CO	20,426 25	20,426 25	33,310 00
600	COLGATE-PALMOLIVE CO	32,695 95	32,695 95	39,972 00
250	CONOCOPHILLIPS	13,044 40	13,044 40	11,672 50
250	CONOCOPHILLIPS	7,834 67	7,834 67	11,672 50
200	CONOCOPHILLIPS	12,106 99	12,106 99	9,338 00
300	CONOCOPHILLIPS	15,873 92	15,873 92	14,007 00
500	CONOCOPHILLIPS	35,292 93	35,292 93	23,345 00
500	CONSOLIDATED EDISON INC	28,518 69	28,518 69	32,135 00
200	CUMMINS INC	24,546 40	24,546 40	17,602 00
200	CUMMINS INC	24,144 52	24,144 52	17,602 00
200	DEERE & CO	14,976 38	14,976 38	15,254 00
100	DEERE & CO	7,495 52	7,495 52	7,627 00
200	DEERE & CO	16,936 40	16,936 40	15,254 00
200	DEERE & CO	18,036 38	18,036 38	15,254 00
500	DOMINION RES INC VA NEW	16,161 77	16,161 77	33,820 00
500	DOW CHEMICAL COMPANY	13,784 73	13,784 73	25,740 00
300	DOW CHEMICAL COMPANY	10,472 51	10,472 51	15,444 00

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

SHARES	DESCRIPTION	BOOK VALUE 12/31/14	BOOK VALUE 12/31/15	FAIR MARKET VALUE 12/31/15
300	DOW CHEMICAL COMPANY	10,129 21	10,129 21	15,444 00
500	DU PONT E I DE NEMOURS AND COMPANY	23,462 69	22,269 62	33,300 00
200	DU PONT E I DE NEMOURS AND COMPANY	10,771 42	10,223 70	13,320 00
200	DU PONT E I DE NEMOURS AND COMPANY	11,838 11	11,236 15	13,320 00
333	DUKE ENERGY CORP	15,723 85	15,723 85	23,796 67
218	DUKE ENERGY CORP	11,569 85	11,569 85	15,527 33
218	DUKE ENERGY CORP	10,577 23	10,577 23	15,527 32
167	DUKE ENERGY CORP	9,265 33	9,265 33	11,898 33
2,000	DUKE ENERGY 5 125% PFD (PREFERRED/FIXED RATE)	50,000 00	50,000 00	51,320 00
600	ELI LILLY & CO	21,103 78	21,103 78	50,556 00
400	ELI LILLY & CO	16,288 10	16,288 10	33,704 00
200	ELI LILLY & CO	10,109 67	10,109 67	16,852 00
400	EMERSON ELECTRIC CO	20,808 89	20,808 89	19,132 00
200	EMERSON ELECTRIC CO	12,456 20	12,456 20	9,566 00
200	EMERSON ELECTRIC CO	12,766 36	12,766 36	9,566 00
200	EMERSON ELECTRIC CO	-	11,935 20	9,566 00
2,000	ENTERGY ARKANSAS 4 9% PFD (PREFERRED/FIXED RATE)	50,000 00	50,000 00	50,000 00
1,000	ENTERGY MISS INC (PREFERRED/FIXED RATE)	25,579 17	25,579 17	25,830 00
500	EXELON CORPORATION	20,140 98	20,140 98	13,885 00
250	EXELON CORPORATION	9,412 69	9,412 69	6,942 50
100	EXXON MOBIL CORP	6,560 50	6,560 50	7,795 00
100	EXXON MOBIL CORP	5,890 50	5,890 50	7,795 00
100	EXXON MOBIL CORP	8,395 50	8,395 50	7,795 00
100	EXXON MOBIL CORP	8,419 00	8,419 00	7,795 00
200	EXXON MOBIL CORP	14,210 00	14,210 00	15,590 00
150	EXXON MOBIL CORP	-	12,802 22	11,692 50
1,000	FIRST BANCORP	21,147 15	-	-
600	FIRST BANCORP	11,687 83	-	-
1,400	FIRST BANCORP	27,282 52	-	-
1,000	FIRST BANCORP	17,129 56	-	-
2,000	GE CAP CORP 4 875% PFD (PREFERRED/FIXED RATE)	50,000 00	50,000 00	51,360 00
500	GENERAL ELECTRIC CO	15,677 85	15,677 85	15,575 00
500	GENERAL ELECTRIC CO	16,858 27	16,858 27	15,575 00
500	GENERAL ELECTRIC CO	10,339 35	10,339 35	15,575 00
500	GENERAL ELECTRIC CO	12,503 49	12,503 49	15,575 00
500	GENERAL ELECTRIC CO	13,290 53	13,290 53	15,575 00
600	GENERAL MILLS INC	21,902 83	21,902 83	34,596 00
200	GENERAL MILLS INC	7,855 10	7,855 10	11,532 00
200	GENERAL MILLS INC	7,924 16	7,924 16	11,532 00
500	GLAXOSMITHKLINE PLC - ADR	22,736 28	22,736 28	20,175 00
300	GLAXOSMITHKLINE PLC - ADR	15,565 51	15,565 51	12,105 00
200	GLAXOSMITHKLINE PLC - ADR	10,399 87	10,399 87	8,070 00
1,000	GOLDMAN SACHS GRP 6 2% (PREFERRED/FIXED RATE)	25,016 00	25,016 00	25,990 00
25	HALYARD HEALTH INC	520 46	-	-
38	HALYARD HEALTH INC	816 35	-	-
38	HALYARD HEALTH INC	919 04	-	-
125	HOME DEPOT INC	3,959 02	3,959 02	16,531 25
125	HOME DEPOT INC	4,759 48	4,759 48	16,531 25
300	HOME DEPOT INC	25,270 13	25,270 13	39,675 00
200	HONEYWELL INTERNATIONAL INC	16,778 89	16,778 89	20,714 00
500	INTEL CORP	11,140 46	11,140 46	17,225 00
500	INTEL CORP	11,931 78	11,931 78	17,225 00
500	INTEL CORP	-	15,312 63	17,225 00
500	INTEL CORP	-	16,180 32	17,225 00
100	JOHNSON & JOHNSON	6,751 10	6,751 10	10,272 00
100	JOHNSON & JOHNSON	6,486 50	6,486 50	10,272 00
200	JOHNSON & JOHNSON	12,510 00	12,510 00	20,544 00
250	JOHNSON & JOHNSON	14,926 00	14,926 00	25,680 00
100	JOHNSON & JOHNSON	5,981 16	5,981 16	10,272 00
250	JOHNSON & JOHNSON	27,625 26	27,625 26	25,680 00
250	KELLOGG COMPANY	9,524 74	9,524 74	18,067 50
250	KELLOGG COMPANY	14,149 78	14,149 78	18,067 50
300	KELLOGG COMPANY	15,083 85	15,083 85	21,681 00
200	KELLOGG COMPANY	12,092 31	12,092 31	14,454 00
200	KIMBERLY CLARK CORP	12,102 12	12,102 12	25,460 00
300	KIMBERLY-CLARK CORP	18,982 18	18,982 18	38,190 00
300	KIMBERLY-CLARK CORP	21,369 96	21,369 96	38,190 00
167	KRAFT FOODS INC CL A	5,482 91	-	-
67	KRAFT FOODS INC CL A	2,392 73	-	-
100	KRAFT FOODS INC CL A	4,112 30	-	-
667	KRAFT FOODS INC CL A	31,742 51	-	-
167	KRAFT HEINZ CO	-	5,482 91	12,114 54

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

SHARES	DESCRIPTION	BOOK VALUE 12/31/14	BOOK VALUE 12/31/15	FAIR MARKET VALUE 12/31/15
67	KRAFT HEINZ CO	-	2,392 73	4,845 82
100	KRAFT HEINZ CO	-	4,112 30	7,268 72
667	KRAFT HEINZ CO	-	31,742 51	48,530 92
300	MCDONALD'S CORP	23,435 48	23,435 48	35,442 00
200	MCDONALD'S CORP	17,863 20	17,863 20	23,628 00
200	MCDONALD'S CORP	19,934 85	19,934 85	23,628 00
200	MCDONALD'S CORP	-	19,251 11	23,628 00
500	MERCK & CO INC NEW	19,651 84	19,651 84	26,410 00
300	MERCK & CO INC NEW	13,345 32	13,345 32	15,846 00
200	MERCK & CO INC NEW	8,895 56	8,895 56	10,564 00
300	MERCK & CO INC NEW	-	15,023 76	15,846 00
400	METLIFE INC	19,933 56	19,933 56	19,284 00
400	METLIFE INC	21,070 42	21,070 42	19,284 00
225	METLIFE INC	-	11,540 42	10,847 25
1,000	MICROSOFT CORP	28,500 16	28,500 16	55,480 00
500	MICROSOFT CORP	16,308 17	16,308 17	27,740 00
200	MICROSOFT CORP	-	8,368 49	11,096 00
500	MONDELEZ INTL INC	10,152 57	10,152 57	22,420 00
200	MONDELEZ INTL INC	4,430 56	4,430 56	8,968 00
300	MONDELEZ INTL INC	7,614 62	7,614 62	13,452 00
500	MONDELEZ INTL INC	15,999 90	15,999 90	22,420 00
2,000	NEXTERA ENERGY 5 7% PDF (PREFERRED/FIXED RATE)	50,000 00	50,000 00	51,200 00
400	NORFOLK SOUTHERN CORP	26,370 69	-	-
200	NORFOLK SOUTHERN CORP	15,187 12	-	-
250	PEPSICO INCORPORATED	13,829 63	13,829 63	24,980 00
250	PEPSICO INCORPORATED	16,249 81	16,249 81	24,980 00
250	PEPSICO INCORPORATED	18,283 50	18,283 50	24,980 00
375	PFIZER INCORPORATED	9,115 10	9,115 10	12,105 00
525	PFIZER INCORPORATED	9,845 04	9,845 04	16,947 00
600	PFIZER INCORPORATED	18,105 78	18,105 78	19,368 00
500	PFIZER INCORPORATED	14,437 03	14,437 03	16,140 00
500	PIEDMONT NATURAL GAS	12,264 90	12,264 90	28,510 00
500	PIEDMONT NATURAL GAS	14,589 25	14,589 25	28,510 00
400	PIEDMONT NATURAL GAS	14,157 83	14,157 83	22,808 00
400	PIEDMONT NATURAL GAS	14,440 69	14,440 69	22,808 00
1,000	PPL CAPITAL FDG 5 9% PFD (PREFERRED/FIXED RATE)	25,000 00	25,000 00	25,800 00
300	PROCTOR & GAMBLE CO	16,269 70	16,269 70	23,823 00
200	PROCTOR & GAMBLE CO	12,943 50	12,943 50	15,882 00
200	PROCTOR & GAMBLE CO	12,567 06	12,567 06	15,882 00
300	PROCTOR & GAMBLE CO	-	24,149 28	23,823 00
300	PRUDENTIAL FINANCIAL INC	26,604 68	26,604 68	24,423 00
300	PUBLIC SVC ENTERPRISE GROUP INC	9,779 48	9,779 48	11,607 00
100	PUBLIC SVC ENTERPRISE GROUP INC	3,264 93	3,264 93	3,869 00
100	PUBLIC SVC ENTERPRISE GROUP INC	3,259 60	3,259 60	3,869 00
500	PUBLIC SVC ENTERPRISE GROUP INC	15,370 39	15,370 39	19,345 00
500	SCANA CORP COM	20,453 42	20,453 42	30,245 00
500	SCANA CORP COM	22,943 75	22,943 75	30,245 00
500	SPECTRA ENERGY CORP	11,334 91	11,334 91	11,970 00
500	SPECTRA ENERGY CORP	14,773 14	14,773 14	11,970 00
500	SPECTRA ENERGY CORP	15,025 43	15,025 43	11,970 00
300	SPECTRA ENERGY CORP	-	11,034 44	7,182 00
500	SPECTRA ENERGY CORP	-	16,750 16	11,970 00
750	SYSCO CORPORATION	21,232 63	21,232 63	30,750 00
250	SYSCO CORPORATION	8,839 13	8,839 13	10,250 00
200	TARGET CORP	14,547 67	14,547 67	14,522 00
50	TARGET CORP	3,635 67	3,635 67	3,630 50
250	TARGET CORP	-	20,796 44	18,152 50
800	TECO ENERGY INC	14,106 14	14,106 14	21,320 00
200	TECO ENERGY INC	3,533 58	3,533 58	5,330 00
2,000	TENN VALLEY AUTH 5 952% DUE 6/1/28 (PREFERRED/FIXED RATE)	51,381 68	-	-
300	THE SOUTHERN COMPANY	9,290 65	9,290 65	14,037 00
200	THE SOUTHERN COMPANY	7,191 91	7,191 91	9,358 00
500	THE SOUTHERN COMPANY	23,346 47	23,346 47	23,395 00
100	UNITED PARCEL SERVICE-B	6,910 50	6,910 50	9,623 00
200	UNITED PARCEL SERVICE-B	15,136 00	15,136 00	19,246 00
200	UNITED PARCEL SERVICE-B	15,613 04	15,613 04	19,246 00
100	UNITED PARCEL SERVICE-B	9,811 08	9,811 08	9,623 00
300	VERIZON COMMUNICATIONS COM	11,008 84	11,008 84	13,866 00
700	VERIZON COMMUNICATIONS COM	26,782 00	26,782 00	32,354 00
300	VERIZON COMMUNICATIONS COM	14,894 30	14,894 30	13,866 00
100	WAL-MART STORES INC	4,408 50	4,408 50	6,130 00
400	WAL-MART STORES INC	22,209 26	22,209 26	24,520 00

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

SHARES	DESCRIPTION	BOOK VALUE 12/31/14	BOOK VALUE 12/31/15	FAIR MARKET VALUE 12/31/15
200	WAL-MART STORES INC	11,918 31	11,918 31	12,260 00
200	WAL-MART STORES INC	-	14,768 54	12,260 00
200	WAL-MART STORES INC	-	13,158 10	12,260 00
500	WASTE MGMT INC DEL	19,342 66	19,342 66	26,685 00
300	WASTE MGMT INC DEL	13,854 58	13,854 58	16,011 00
200	WASTE MGMT INC DEL	9,241 39	9,241 39	10,674 00
40	WELLS FARGO COMPANY (FORMERLY WACHOVIA CORP 200 SHS 9516 09	9,495 37	9,495 37	2,159 90
60	WELLS FARGO COMPANY (FORMERLY WACHOVIA CORP 300 SHS 13550 27)	13,520 77	13,520 77	3,239 86
40	WELLS FARGO COMPANY (FORMERLY WACHOVIA CORP 200 SHS 10906	10,882 26	10,882 26	2,159 90
60	WELLS FARGO COMPANY (FORMERLY WACHOVIA CORP 300 SHS 16929	16,892 15	16,892 15	3,239 86
99	WELLS FARGO COMPANY (FORMERLY WACHOVIA CORP 500 SHS 27209 38	27,150 15	27,150 15	5,399 76
1,000	WELLS FARGO 5 2% PFD (PREFERRED/FIXED RATE)	25,000 00	25,000 00	25,380 00
		<u>3,142,784</u>	<u>3,250,056</u>	<u>3,903,642</u>

FORM 990-PF

CORPORATE BONDS

STATEMENT 10

SHARES	DESCRIPTION	BOOK VALUE 12/31/14	BOOK VALUE 12/31/15	FAIR MARKET VALUE 12/31/15
25,000	DUKE CAPITAL CORP SENIOR NOTES 8 000% DUE 10/01/19 24804 61	24,687 50	24,687 50	28,441 00
25,000	FORD MOTO CO DEBENTURES 7 5% DUE 8/1/26 25599 75	25,000 00	25,000 00	29,928 00
25,000	FORD MOTO CO DEBENTURES 6 625% DUE 2/15/28 23553	23,547 00	23,547 00	27,957 25
50,000	BB&T 5 25% 11/1/19	50,003 50	50,003 50	54,615 00
25,000	WALMART STORES 5 25% 9/1/35	25,238 00	25,238 00	28,634 50
25,000	ALLSTATE CORP 5 35% DUE 6/1/33	24,947 25	24,947 25	28,128 50
25,000	CAROLINA POWER & LIGHT 6 125% DUE 9/15/33	26,734 50	26,734 50	30,195 25
25,000	BELLSOUTH CORP 6 0% DUE 11/15/34	24,975 00	24,975 00	24,942 00
25,000	HARTFORD FINL SVCS GRP 5 95% DUE 10/15/36	24,630 00	24,630 00	29,226 00
25,000	NATL RURAL UTIL COOP 4 0% DUE 02/15/30	25,000 00	25,000 00	25,010 25
50,000	DUKE ENERGY CORP 3 350% DUE 3/15/27	50,044 00	50,044 00	49,675 00
		<u>324,807</u>	<u>324,807</u>	<u>356,753</u>

2015 Year-End Account Summary

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As of Date: 02/18/16

Account Number: 4198-1860

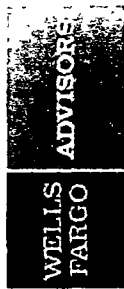
THE DONALD AND ELIZABETH COOKE
FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold (Box 1b)	Date Acquired (Box 1c)	Date Sold or Disposed (Box 1d)	Proceeds (Box 1e)	Cost or Other Basis (Box 1f)	Code (Box 1g)	Adjustments (Box 1h)	Gain/Loss Amount	Additional Information
BOEING CO CUSIP: 097023105	200.00000	08/11/2011	08/16/2015	27,981.06	11,958.85		0.00	16,024.21	
CHEMOURS CO CUSIP: 163851108	100.00000	10/25/2011	09/30/2015	572.04	1,193.07		0.00	-621.03	
	40.00000	03/20/2012	09/30/2015	228.82	547.72		0.00	-318.90	
	40.00000	07/31/2013	09/30/2015	228.82	601.96		0.00	-373.14	
Subtotals	180.00000			\$1,029.68	\$2,342.76		\$0.00	(\$1,313.07)	
HALYARD HEALTH INC CUSIP: 40550V100	37.50000	04/26/2011	03/27/2015	1,757.74	816.35		0.00	941.39	
	37.50000	03/20/2012	03/27/2015	1,757.75	919.04		0.00	838.71	
Subtotals	75.00000			\$3,515.49	\$1,735.39		\$0.00	\$1,780.10	
KRAFT FOODS GROUP CHG CUSIP: 50076Q106	66.60000	04/28/2011	07/06/2015	3,491.63	2,392.73		0.00	1,098.90	Merger
	99.90000	03/20/2012	07/06/2015	5,760.65	4,112.30		0.00	1,648.35	Merger
	667.00000	02/13/2013	07/06/2015	42,748.01	31,742.51		0.00	11,005.50	Merger
Subtotals	833.50000			\$52,000.29	\$38,247.54		\$0.00	\$13,752.75	
NORFOLK SOUTHERN CORP CUSIP: 655844108	400.00000	02/16/2011	04/17/2015	39,589.44	26,370.69		0.00	13,218.75	
	200.00000	08/20/2012	04/17/2015	19,794.73	15,187.12		0.00	4,607.61	
Subtotals	600.00000			\$59,384.17	\$41,557.81		\$0.00	\$17,826.36	
Totals				\$143,910.69	\$95,940.34		\$0.00	\$48,070.35	



2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 4198-1860

THE DONALD AND ELIZABETH COOKE
FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold (Box 1b)	Date Acquired (Box 1c)	Date Sold or Disposed (Box 1d)	Proceeds (Box 1e)	Cost or Other Basis (Box 1f)	Code	Adjustments	Gain/Loss Amount	Additional Information
FIRST BANCORP CUSIP: 318910106	601.00000	12/19/2005	06/16/2015	9,671.08	12,708.28		0.00	-3,037.20	
	399.00000	12/19/2005	06/16/2015	6,420.56	8,438.87		0.00	-2,018.31	
	1400.00000	05/30/2007	06/16/2015	22,528.31	27,282.52		0.00	-4,754.21	
	600.00000	05/30/2007	06/16/2015	9,654.99	11,687.83		0.00	-2,032.84	
	469.00000	03/10/2008	06/16/2015	7,546.99	8,037.20		0.00	-490.21	
	158.00000	03/10/2008	06/16/2015	2,551.82	2,702.77		0.00	-150.95	
	100.00000	03/10/2008	06/16/2015	1,615.08	1,717.10		0.00	-102.02	
	99.00000	03/10/2008	06/16/2015	1,593.08	1,693.52		0.00	-100.44	
	74.00000	03/10/2008	06/16/2015	1,195.17	1,267.38		0.00	-72.21	
	74.00000	03/10/2008	06/16/2015	1,192.17	1,266.30		0.00	-74.13	
	26.00000	03/10/2008	06/16/2015	418.87	445.29		0.00	-26.42	
Subtotals	4000.00000			\$64,388.12	\$77,247.06		\$0.00	(\$12,858.94)	
HALYARD HEALTH INC CUSIP: 40650V106	25.00000	11/18/2010	03/27/2015	1,171.82	520.46		0.00	651.36	
KRAFT FOODS GROUP CHG CUSIP: 50076Q106	166.50000	11/18/2010	07/06/2015	8,230.16	5,482.91		0.00	2,747.25	Merger
TENN VALLEY AUTHORITY ELECTRONOTES CPN: 4 2500% DUE: 03/15/20 CUSIP: 88059TFD8	25000.00000	03/07/2011	03/16/2015	25,000.00	25,000.00		0.00	0.00	Redemption
TENN VALLEY AUTH VAR % PWR BDS DUE 06/01/2028 CPN: .0000% DUE: 06/01/20 CUSIP: 880991161	2000.00000	08/31/2001	06/01/2015	50,000.00	51,381.68		0.00	-1,381.68	Tender
Totals				\$148,790.10	\$159,632.11		\$0.00	(\$10,842.01)	