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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation LIPSCOMB FAMILY FOUNDATION		A Employer identification number  58-1368915	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 102943		B Telephone number (see instructions)  (803) 765-4567	
City or town, state or province, country, and ZIP or foreign postal code DENVER, CO 802502943		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 14,365,617		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments	75,053	75,053		
	4 Dividends and interest from securities . . . . .	377,899	377,899		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	601,653			
	b Gross sales price for all assets on line 6a 3,340,559				
	7 Capital gain net income (from Part IV, line 2) . . .		601,653		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	12,498	12,498	0	
	12 Total.Add lines 1 through 11 . . . . .	1,067,103	1,067,103	0	
	13 Compensation of officers, directors, trustees, etc	136,000	68,000	0	68,000
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .	8,630	0	0	8,630
	16a Legal fees (attach schedule). . . . .				
	b Accounting fees (attach schedule). . . . .	5,800	5,800	0	0
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . .	35,896	28,607	0	7,289
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings. . . . .	16,792	0	0	16,792
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule). . . . .	73,791	73,791	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	276,909	176,198	0	100,711
	25 Contributions, gifts, grants paid . . . . .	688,988			688,988
	26 Total expenses and disbursements.Add lines 24 and 25	965,897	176,198	0	789,699
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	101,206			
	b Net investment income (if negative, enter -0-)		890,905		
	c Adjusted net income(if negative, enter -0-) . . .			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	609,150	601,198	601,198
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	12,340,079	12,694,195	13,764,419
	c	Investments—corporate bonds (attach schedule) . . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans. . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	12,949,229	13,295,393	14,365,617	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule). . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	12,949,229	13,295,393	
	30	Total net assets or fund balances(see instructions) . . . . .	12,949,229	13,295,393	
31	Total liabilities and net assets/fund balances(see instructions) . . . . .	12,949,229	13,295,393		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 12,949,229
2	Enter amount from Part I, line 27a . . . . .	2 101,206
3	Other increases not included in line 2 (itemize) ▶ _____	3 244,958
4	Add lines 1, 2, and 3 . . . . .	4 13,295,393
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6 13,295,393

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1 a	MERRILL LYNCH PUBLICLY TRADED SECURITIES	P		2015-12-31
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 3,340,559		2,738,906	601,653
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			601,653
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	601,653
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . }		3	0

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	784,521	15,049,498	0 052129
2013	742,534	14,403,951	0 051551
2012	697,423	13,756,917	0 050696
2011	764,484	14,030,482	0 054487
2010	731,301	14,147,857	0 051690

2	Total of line 1, column (d). . . . .	2	0 260553
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052111
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	14,102,649
5	Multiply line 4 by line 3. . . . .	5	734,903
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	8,909
7	Add lines 5 and 6. . . . .	7	743,812
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	789,699

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_  
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b . . . . .

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2. . . . .

3

8,909

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

5

8,909

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

16,720

b

Exempt foreign organizations—tax withheld at source. . . . .

6b

c

Tax paid with application for extension of time to file (Form 8868). . . . .

6c

d

Backup withholding erroneously withheld. . . . .

6d

7

Total credits and payments. Add lines 6a through 6d. . . . .

7

16,720

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . .

9

10

**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . . .

10

7,811

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☒ 7,811 **Refunded** ☒

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

1b

No

c

Did the foundation file **Form 1120-POL** for this year? . . . . .

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
*If "Yes," attach a detailed description of the activities.*

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes.* . . . . .

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . . .

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .  
*If "Yes," attach the statement required by General Instruction T.*

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* . . . . .

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):  
☒ SC

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.* . . . . .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
*If "Yes," complete Part XIV.* . . . . .

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* . . . . .

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶MARGARET FOSTER Located at ▶PO BOX 102943 DENVER NC Telephone no ▶(803) 765-4567 ZIP +4 ▶802502943			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?. . . . . <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . . <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i> ). . . . . <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A )? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

## Part IX-A Summary of Direct Charitable Activities

**Part IX-B Summary of Program-Related Investments** (see instructions)Form **990-PF** (2015)

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	13,731,635
b	Average of monthly cash balances. . . . .	1b	585,775
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	14,317,410
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	14,317,410
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	214,761
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,102,649
6	Minimum investment return.Enter 5% of line 5. . . . .	6	705,132

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	705,132
2a	Tax on investment income for 2015 from Part VI, line 5. . . . .	2a	8,909
b	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	8,909
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	696,223
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	8,954
5	Add lines 3 and 4. . . . .	5	705,177
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	705,177

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	789,699
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	789,699
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	8,909
6	Adjusted qualifying distributions.Subtract line 5 from line 4. . . . .	6	780,790

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				705,177
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	36,960			
b From 2011.	76,254			
c From 2012.	21,419			
d From 2013.	36,484			
e From 2014.	50,734			
f Total of lines 3a through e.	221,851			
4 Qualifying distributions for 2015 from Part XII, line 4				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				705,177
e Remaining amount distributed out of corpus	84,522			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	306,373			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	36,960			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	269,413			
10 Analysis of line 9				
a Excess from 2011.	76,254			
b Excess from 2012.	21,419			
c Excess from 2013.	36,484			
d Excess from 2014.	50,734			
e Excess from 2015.	84,522			

## Part XIV

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Tax year	Prior 3 years			(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b>	85% of line 2a . . . . .					
<b>c</b>	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon					
<b>a</b>	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b>	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b>	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

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**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MARGARET FOSTER  
PO BOX 102943  
DENVER, CO 802502943  
(803) 765-4567

**b** The form in which applications should be submitted and information and materials they should include

APPLICATION FORM SHOULD BE FILLED OUT INCLUDES NAME OF ORGANIZATION, PROJECT NAME, ADDRESS, CONTACT, TELEPHONE NUMBER, INFORMATION ABOUT PROJECT AND ORGANIZATION ABSTRACT IS REQUIRED BOARD OF DIRECTOR LIST, CHART OF ORGANIZATIONAL STRUCTURE AND COPY OF IRS DETERMINATION LETTER

c Any submission deadlines  
FEBRUARY 1 AND SEPTEMBER 1

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GEOGRAPHIC FOCUS MIDLANDS OF SOUTH CAROLINA MISSION THE POSITIVE DEVELOPMENT OF YOUTH

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	688,988
b Approved for future payment				
Total . . . . .			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
<b>1</b> Program service revenue						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments. . . . .						
<b>3</b> Interest on savings and temporary cash investments . . . . .	900099		14	75,053		
<b>4</b> Dividends and interest from securities. . . . .			14	377,899		
<b>5</b> Net rental income or (loss) from real estate						
<b>a</b> Debt-financed property. . . . .						
<b>b</b> Not debt-financed property. . . . .						
<b>6</b> Net rental income or (loss) from personal property . . . . .						
<b>7</b> Other investment income. . . . .						
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .	900099		14	601,653		
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory . . . . .						
<b>11</b> Other revenue <b>a</b> <u>OTHER INCOME</u>	900099		14	8,954		
<b>b</b> <u>LITIGATION RESULTS</u>	900099		14	3,544		
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .		0		1,067,103	0	
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>	<u>1,067,103</u>	<u>1,067,103</u>	

(See worksheet in line 13 instructions to verify calculations )

[illegible]



Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARSHALL FOSTER	PRESIDENT 2 00	4,000	0	0
4815 PORTOBELLO RD COLUMBIA, SC 29206				
ELIZABETH L TRACY	VICE PRESIDENT 2 00	4,000	0	0
564 NORTH FORK ROAD BLACK MOUNTAIN, NC 28711				
GEORGE C FANT	TREASURER 2 00	4,000	0	0
1010 EXUM DR WEST COLUMBIA, SC 29169				
GEORGIA L CHEEK	SECRETARY 2 00	4,000	0	0
306 ALLEN MOUNTAIN DR BLACK MOUNTAIN, NC 28711				
LOUISE L HOWELL	TRUSTEE 2 00	4,000	0	0
90 N SHELMORE BLVD MT PLEASANT, SC 29464				
ELIZABETH FOSTER DETWILER	TRUSTEE 2 00	4,000	0	0
1412 ORDWAY PLACE NASHVILLE, TN 37206				
BENJAMIN CHEEK	TRUSTEE 2 00	4,000	0	0
3202 SE 56TH AVE PORTLAND, OR 97206				
GUY TRACY	TRUSTEE 2 00	4,000	0	0
1200 EAST 11TH STREET UNIT 204 AUSTIN, TX 78702				
KRISTEN TUFTS	TRUSTEE 2 00	4,000	0	0
1329 BATTLE GROUND RD CHARLESTON, SC 29412				
MARGARET FOSTER	EXECUTIVE DIRECTOR 40 00	100,000	0	0
PO BOX 102943 DENVER, CO 802502943				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
ANGEL FLIGHT SOARS INC 2000 AIRPORT RD CHAMBLEE,GA 30341	NONE	501(C)(3)	OPERATIONAL SUPPORT	2,650
BARCLAY SCHOOL THE 631 LONGTOWN RD RIDGEWAY,SC 29130	NONE	501(C)(3)	OPERATIONAL SUPPORT	10,000
BEGINNINGS FOR PARENTS OF CHILDREN 156 WIND CHIME COURT SUITE A RALEIGH,NC 27615	NONE	501(C)(3)	OPERATIONAL SUPPORT	10,000
BLACK MOUNTAIN CENTER FOR THE ARTS 225 WEST STATE STREET BALCK MOUNTAIN,NC 28711	NONE	501(C)(3)	OPERATIONAL SUPPORT	10,000
BOY SCOUTS INDIAN WATERS COUNCIL 715 BETSY DR COLUMBIA,SC 29210	NONE	501(C)(3)	OPERATIONAL SUPPORT	27,000
BOYS AND GIRLS CLUBS OF THE MIDLANDS 2610 HAMILTON ST OMAHA,NE 68131	NONE	501(C)(3)	OPERATIONAL SUPPORT	18,000
BOYS FARM PO BOX 713 NEWBERRY,SC 29108	NONE	501(C)(3)	OPERATIONAL SUPPORT	5,000
CAMP DISCOVERY AT HIS ACRES 208 CLAUDE BUNDRICK RD BLYTHEWOOD,SC 29016	NONE	501(C)(3)	OPERATIONAL SUPPORT	10,000
CAMPUS CRUSADE FOR CHRIST CRU 100 LAKE HART DRIVE ORLANDO,FL 32832	NONE	501(C)(3)	OPERATIONAL SUPPORT	1,000
CAMPUS OUTREACH PO BOX 43591 BIRMINGHAM,AL 35243	NONE	501(C)(3)	OPERATIONAL SUPPORT	2,000
CENTRAL CAROLINA COMMUNITY FOUNDATION 2711 MIDDLEBURG DR SUITE 213 COLUMBIA,SC 29204	NONE	501(C)(3)	OPERATIONAL SUPPORT	121,000
CHARLESTON COLLEGIATE SCHOOL 2024 ACADEMY RD JOHNS ISLAND,SC 29455	NONE	501(C)(3)	OPERATIONAL SUPPORT	15,880
CHILD EVANGELISM FELLOWSHIP PO BOX 348 WARRENTON,MO 633830348	NONE	501(C)(3)	OPERATIONAL SUPPORT	4,000
CHILDEN'S TRUST OF SOUTH CAROLINA 1330 LADY ST 310 COLUMBIA,SC 29201	NONE	501(C)(3)	OPERATIONAL SUPPORT	12,000
COLLEGE SUMMIT 1763 COLUMBIA ROAD NW WASHINGTON,DC 20009	NONE	501(C)(3)	OPERATIONAL SUPPORT	10,000
<b>Total . . . . .</b>				688,988

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
COLUMBIA COLLEGE 1301 COLUMBIA COLLEGE DRIVE COLUMBIA, SC 29203	NONE	501(C)(3)	OPERATIONAL SUPPORT	16,250
COLUMBIA MUSEUM OF ART 1515 MAIN ST COLUMBIA, SC 29201	NONE	501(C)(3)	OPERATIONAL SUPPORT	25,000
COMMUNITY FOUNDATION OF WESTERN NC 4 VANDERBILT PARK DR 300 ASHEVILLE, NC 28803	NONE	501(C)(3)	OPERATIONAL SUPPORT	78,438
DADE ANIMAL RESCUE TEAM PO BOX 534 TRENTON, GA 30752	NONE	501(C)(3)	OPERATIONAL SUPPORT	5,000
EDUCATIONAL ADVISORY FOUNDATION 332 ALLISON DR NE ATLANTA, GA 30342	NONE	501(C)(3)	OPERATIONAL SUPPORT	31,000
EDVENTURE 211 GERVAIS ST COLUMBIA, SC 29201	NONE	501(C)(3)	OPERATIONAL SUPPORT	6,300
ETV ENDOWMENT OF SC 401 E KENNEDY ST SPARTANBURG, SC 29302	NONE	501(C)(3)	OPERATIONAL SUPPORT	10,000
FIRST PRESBYTERIAN CHURCH 1324 MARION ST COLUMBIA, SC 29201	NONE	501(C)(3)	OPERATIONAL SUPPORT	29,000
FLOOD STUDENT MISSIONS 11110 PINEHIGH DR ALPHARETTA, GA 30022	NONE	501(C)(3)	OPERATIONAL SUPPORT	6,000
FLORENCE CRITTENTON PROGRAMS OF SC 19 ST MARGARET ST CHARLESTON, SC 29403	NONE	501(C)(3)	OPERATIONAL SUPPORT	7,500
GENERATION GROUP HOMES OF GREENVILLE 821 DUNKLIN BRIDGE FOUNTAIN INN, SC 29644	NONE	501(C)(3)	OPERATIONAL SUPPORT	11,000
GODSPEED RESOURCES CONNECTION 7520 MONTICELLO RD COLUMBIA, SC 29203	NONE	501(C)(3)	OPERATIONAL SUPPORT	3,500
HEALING SPECIES 496 FARNUM RD ORANGEBURG, SC 29118	NONE	501(C)(3)	OPERATIONAL SUPPORT	15,000
MIDLANDS MIDDLE COLLEGE 1260 LEXINGTON DRIVE SUITE MMC WEST COLUMBIA, SC 29170	NONE	501(C)(3)	OPERATIONAL SUPPORT	8,450
MUSCULAR DYSTROPHY ASSOCIATION 222 S RIVERSIDE PLAZA SUITE 1500 CHICAGE, IL 60606	NONE	501(C)(3)	OPERATIONAL SUPPORT	5,500
<b>Total . . . . .</b>				688,988

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
PALMETTO CONSERVATION FOUNDATION 722 KING ST COLUMBIA, SC 29205	NONE	501(C)(3)	OPERATIONAL SUPPORT	5,000
PALMETTO PLACE CHILDREN'S SHELTER 200 ARBOR DR COLUMBIA, SC 29206	NONE	501(C)(3)	OPERATIONAL SUPPORT	8,000
PALMETTO PROJECT 4500 FORT JACKSON BLVD COLUMBIA, SC 29209	NONE	501(C)(3)	OPERATIONAL SUPPORT	8,000
REFLECTIONS MINISTRIES 3 PIEDMONT AVE NE ATLANTA, GA 30305	NONE	501(C)(3)	OPERATIONAL SUPPORT	5,000
REFORMED CHURCH IN AMERICA 4500 60TH ST SE GRAND RAPIDS, MI 49512	NONE	501(C)(3)	OPERATIONAL SUPPORT	10,120
REFORMED UNIVERSITY MINISTRIES 1700 N BROWN RD 104 LAWRENCEVILLE, GA 30043	NONE	501(C)(3)	OPERATIONAL SUPPORT	2,000
RICHLAND COUNTY CASA 1701 MAIN ST 407 COLUMBIA, SC 29201	NONE	501(C)(3)	OPERATIONAL SUPPORT	10,000
SALVATION ARMY 417 RUTHERFORD ST GREENVILLE, SC 29609	NONE	501(C)(3)	OPERATIONAL SUPPORT	1,000
SC GOVERNOR'S SCHOOL FOR SCIENCE & MATH 401 RAILROAD AVE HARTSVILLE, SC 29550	NONE	501(C)(3)	OPERATIONAL SUPPORT	10,000
SC GOVERNOR'S SCHOOL FOR THE ARTS 15 UNIVERSITY ST GREENVILLE, SC 29601	NONE	501(C)(3)	OPERATIONAL SUPPORT	6,900
SEXUAL TRAUMA SERVICES OF THE MIDLANDS 3830 FOREST DR 201 COLUMBIA, SC 29204	NONE	501(C)(3)	OPERATIONAL SUPPORT	10,000
SISTERCARE 1820 MORLAINE RD CAYCE, SC 29033	NONE	501(C)(3)	OPERATIONAL SUPPORT	14,000
ST LAWRENCE PLACE TRINITY HOUSING CORP 2400 WAITES RD COLUMBIA, SC 29204	NONE	501(C)(3)	OPERATIONAL SUPPORT	10,000
THE LEARNING COMMUNITY SCHOOL 375 LAKE EDEN RD BLACK MOUNTAIN, NC 28711	NONE	501(C)(3)	OPERATIONAL SUPPORT	8,000
UNITED WAY OF THE MIDLANDS 1818 BLANDING STREET COLUMBIA, SC 29201	NONE	501(C)(3)	OPERATIONAL SUPPORT	11,000
<b>Total . . . . .</b>  <b>3a</b>				688,988

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
USC EDUCATIONAL FOUNDATION 1027 BARNWELL STREET COLUMBIA, SC 29208	NONE	501(C)(3)	OPERATIONAL SUPPORT	12,000
VERNER CENTER FOR EARLY LEARNING 2586 RICEVILLE ROAD ASHEVILLE, NC 28805	NONE	501(C)(3)	OPERATIONAL SUPPORT	12,000
THE WALKER FOUNDATION 355 CEDAR SPRINGS RD SPARTANBURG, SC 29302	NONE	501(C)(3)	OPERATIONAL SUPPORT	5,000
WOMEN'S SHELTER 3425 N MAIN ST COLUMBIA, SC 29203	NONE	501(C)(3)	OPERATIONAL SUPPORT	1,000
YOUNG LIFE 199 ELKWOOD AVE A ASHEVILLE, NC 288042209	NONE	501(C)(3)	OPERATIONAL SUPPORT	13,500
YOUTH CORPS 1343 GARNER LN COLUMBIA, SC 29210	NONE	501(C)(3)	OPERATIONAL SUPPORT	10,000
<b>Total.</b> . . . . .			<b>3a</b>	688,988

TY 2015 Accounting Fees Schedule

**Name:** LIPSCOMB FAMILY FOUNDATION

**EIN:** 58-1368915

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,800	5,800	0	0

**TY 2015 Investments Corporate Stock Schedule****Name:** LIPSCOMB FAMILY FOUNDATION**EIN:** 58-1368915

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
MERRILL LYNCH - D97	1,224,359	1,338,392
MERRILL LYNCH - D94	4,491,096	4,330,796
MERRILL LYNCH - E01	1,235,781	1,448,877
MERRILL LYNCH - E02	736,793	694,340
MERRILL LYNCH - F96	1,146,393	1,361,857
MERRILL LYNCH - F97	2,719,059	3,342,094
MERRILL LYNCH - 04063	898,218	985,507
MERRILL LYNCH - 04092	242,496	262,556

**TY 2015 Other Expenses Schedule****Name:** LIPSCOMB FAMILY FOUNDATION**EIN:** 58-1368915

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT AND BANK FEES	69,020	69,020	0	0
OFFICE EXPENSE	1,086	1,086	0	0
DUES AND SUBSCRIPTIONS	2,250	2,250	0	0
INFORMATION TECHNOLOGY	174	174	0	0
TELEPHONE EXPENSE	1,261	1,261	0	0

# TY 2015 Other Income Schedule

**Name:** LIPSCOMB FAMILY FOUNDATION

**EIN:** 58-1368915

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	8,954		8,954
LITIGATION RESULTS	3,544		3,544

TY 2015 Other Increases Schedule

**Name:** LIPSCOMB FAMILY FOUNDATION

**EIN:** 58-1368915

Description	Amount
ADJUSTMENT TO CORRECT RETAINED EARNINGS	244,958

**TY 2015 Taxes Schedule****Name:** LIPSCOMB FAMILY FOUNDATION**EIN:** 58-1368915

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	7,289	0	0	7,289
FOREIGN TAXES	1,823	1,823	0	0
EXCISE TAXES	26,784	26,784	0	0