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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) - Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation

THE FRANCES & WILLIAM H BEATTIE FDN

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

333 S. HOPE STREET, 34TH FLOOR

City or town, state or province, country and ZIP or foreign postal code

LOS ANGELES, CA 90071

G Check all that apply

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c), line

16) \$ 5,147,124.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

57-6113645

B Telephone number (see instructions)

949-975-6711

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	91,320.	91,320.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	196,751.			
b Gross sales price for all assets on line 6a 754,736.				
7 Capital gain net income (from Part IV, line 2)		196,751.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total Add lines 1 through 11	288,071.	288,071.		
13 Compensation of officers, directors, trustees, etc.	7,284.			7,284.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT. 1.	3,000.	1,500.	NONE	1,500.
c Other professional fees (attach schedule) STMT. 2.	30,254.	30,254.		
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT. 3.	5,880.	1,880.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT. 4.	1,791.	39.		1,752.
24 Total operating and administrative expenses. Add lines 13 through 23.	48,209.	33,673.	NONE	10,536.
25 Contributions, gifts, grants paid	275,500.			275,500.
26 Total expenses and disbursements Add lines 24 and 25	323,709.	33,673.	NONE	286,036.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-35,638.			
b Net investment income (if negative, enter -0-)		254,398.		
c Adjusted net income (if negative, enter -0-)				

5

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair-Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	123,928.	92,668.	92,668.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule) . STMT 5	3,505,531.	3,500,622.	4,448,730.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule) STMT 6	570,000.	570,000.	605,726.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	4,199,459.	4,163,290.	5,147,124.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	4,199,459.	4,163,290.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	4,199,459.	4,163,290.	
31 Total liabilities and net assets/fund balances (see instructions)	4,199,459.	4,163,290.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,199,459.
2 Enter amount from Part I, line 27a	2	-35,638.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	2,566.
4 Add lines 1, 2, and 3	4	4,166,387.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	3,097.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,163,290.

Form 990-PF (2015)

Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold (e.g., real estate,
2-story brick warehouse, or common stock, 200 shs MLC Co)(b) How
acquired
P - Purchase
D - Donation(c) Date
acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)**1a PUBLICLY TRADED SECURITIES**

b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 754,736.		557,985.	196,751.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0) or Losses (from col. (h))
a			196,751.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	196,751.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	772,502.	5,720,583.	0.135039
2013	307,044.	5,713,779.	0.053737
2012	281,824.	5,374,986.	0.052433
2011	299,632.	5,460,457.	0.054873
2010	269,895.	5,319,503.	0.050737

2 Total of line 1, column (d)	2	0.346819
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.069364
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	5,313,100.
5 Multiply line 4 by line 3	5	368,538.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,544.
7 Add lines 5 and 6	7	371,082.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	286,036.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	5,088.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	5,088.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,088.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,753.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,753.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	335.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2016 estimated tax ☐ NONE Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	Yes	No
11			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).		X
12			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
13		X	
14	The books are in care of ▶ CAPITAL GUARDIAN TRUST COMPANY Telephone no ▶ (949) 975-6711 Located at ▶ 6455 IRVINE CENTER DRIVE, IRVINE, CA ZIP+4 ▶ 92618-4518		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ and enter the amount of tax-exempt interest received or accrued during the year. ▶ 15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	Yes	No
16			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)	Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?		X
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		X
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?		X
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	X	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		X
(6)	Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).		X
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶		X
1b			X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
1c			X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ▶		X
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		X
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		
3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X
4b			X

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions)

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Capital Guardian Trust Company 333 South Hope Street, 52nd Floor, Los Angeles, CA 90	Trustee 5	7,284.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

Form 990-PF (2015)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2015)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,264,785.
b	Average of monthly cash balances	1b	129,225.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	5,394,010.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	5,394,010.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	80,910.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,313,100.
6	Minimum investment return. Enter 5% of line 5	6	265,655.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	265,655.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	5,088.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,088.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	260,567.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	260,567.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	260,567.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	286,036.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	286,036.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	286,036.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				260,567.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			NONE	
b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010	5,341.			
b From 2011	30,091.			
c From 2012	19,304.			
d From 2013	29,861.			
e From 2014	494,925.			
f Total of lines 3a through e	579,522.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>286,036.</u>				
a Applied to 2014, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				260,567.
e Remaining amount distributed out of corpus	25,469.			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	604,991.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	5,341.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	599,650.			
10 Analysis of line 9				
a Excess from 2011	30,091.			
b Excess from 2012	19,304.			
c Excess from 2013	29,861.			
d Excess from 2014	494,925.			
e Excess from 2015	25,469.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 24				275,500.
Total			3a	275,500.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|---|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here		05/04/2016	Vice President	May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

CAPITAL GUARDIAN TRUST CO

Paid Preparer Use Only	Print/Type preparer's name KELLY KOWALCZYK	Preparer's signature 	Date 05/04/2016	Check ☐ if self-employed	PTIN P01387686
	Firm's name ▶ ERNST & YOUNG U.S. LLP			Firm's EIN ▶ 34-6565596	
	Firm's address ▶ 155 N. WACKER DRIVE CHICAGO, IL 60606			Phone no 312-879-5179	

Form **990-PF** (2015)

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX SERVICE FEE	3,000.	1,500.		1,500.
TOTALS	3,000.	1,500.	NONE	1,500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER PROFESSIONAL FEES	8,446.	8,446.
INVESTMENT MGMT FEES-SUBJECT T	21,808.	21,808.
	-----	-----
TOTALS	30,254.	30,254.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	699.	699.
FEDERAL TAX PAYMENT - PRIOR YE	4,000.	
FOREIGN TAXES ON QUALIFIED FOR	858.	858.
FOREIGN TAXES ON NONQUALIFIED	323.	323.
	-----	-----
TOTALS	5,880.	1,880.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
OTHER EXPENSES	1,752.		1,752.
OTHER NONALLOCABLE EXPENSES	39.	39.	
TOTALS	1,791.	39.	1,752.

THE FRANCES & WILLIAM H BEATTIE FDN

57-6113645

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION

ENDING
BOOK VALUE

ENDING
FMV

CORPORATE STOCK
MUTUAL FUNDS

1,432,125.
2,068,497.

3,500,622.
=====

1,442,157.
3,006,573.

4,448,730.
=====

TOTALS

THE FRANCES & WILLIAM H BEATTIE FDN

57-6113645

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
OTHER ASSETS AND LIABILITIES	C	570,000.	605,726.
		-----	-----
TOTALS		570,000.	605,726.
		=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

PY RIC	417.
NONDIVIDEND DISTRIBUTION	2,147.
ROUNDING	2.

TOTAL

2,566.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
CY RIC	404.
ADJUSTMENT TO CARRYING VALUE	2,693.

TOTAL	3,097.
	=====

RECIPIENT NAME:

Environmental Defense FUND OF
NC

ADDRESS:

4000 WESTCHASE BOULEVARD, SUITE 510
RALEIGH, NC 27607

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

Asheville Area Habitat
for Humanity

ADDRESS:

33 MEADOW ROAD
Asheville, NC 28803

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USEAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 7,500.

RECIPIENT NAME:

YWCA OF ASHEVILLE

ADDRESS:

185 SOUTH FRENCH BROAD AVE.
ASHEVILLE, NC 28801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

Southern Appalachian
Highlands Conservancy

ADDRESS:

34 WALL STREET, SUITE 502
ASHEVILLE, NC 28801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

Pisgah Legal Services

ADDRESS:

PO BOX 2276
ASHEVILLE, NC 28802

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

NC Center for Int'l
Understanding

ADDRESS:

68 T.W. ALEXANDER DR
RESEARCH TRIANGLE PARK, NC 27709

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

TEACHER SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 12,000.

RECIPIENT NAME:

Mountain Housing
Opportunities

ADDRESS:

64 CLINGMAN AVE., SUITE 101
ASHEVILLE, NC 28801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

Homeward Bound

ADDRESS:

19 N. ANN STREET
ASHEVILLE, NC 28801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 7,000.

RECIPIENT NAME:

Brevard Music Center

ADDRESS:

349 ANDANTE LANE
BREVARD, NC 28712

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

Big Brothers, Big Sisters OF
Western North Carolina

ADDRESS:

50 S. FRENCH BROAD, SUITE 213
ASHEVILLE, NC 28801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

Asheville Area Arts
Council

ADDRESS:

PO BOX 507
Asheville, NC 28802

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USEAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

Warren Wilson College

ADDRESS:

PO BOX 9000
Asheville, NC 28815

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

Literacy Council OF BUNCOMBE COUNTY

ADDRESS:

31 COLLEGE PLACE, SUITE B-221

Asheville, NC 28801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

NC Theater Conference

ADDRESS:

232 SOUTH ELM STREET

GREENSBORO, NC 27401

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

Southern Environmental

Law Center

ADDRESS:

601 WEST ROSEMARY ST. SUITE 220

CHAPEL HILL, NC 27516-2520

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

NC CHAPTER OF THE NATURE
CONSERVANCY

ADDRESS:

334 BLACKWELL STREET, SUITE 300
ASHEVILLE, NC 27701

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

CENTER FOR DIVERSITY
Education

ADDRESS:

1 UNIVERSITY HEIGHTS, CPO 1200
ASHEVILLE, NC 28804

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

HELPMATE

ADDRESS:

P.O. BOX 2263
ASHEVILLE, NC 28802

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

MANNA FOOD BANK

ADDRESS:

627 SWANNANOA RIVER ROAD

ASHEVILLE, NC 28805

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USEAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

ORGANIC GROWERS SCHOOL

ADDRESS:

P.O. BOX 17804

ASHEVILLE, NC 28816

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

Irene Wortham Center

ADDRESS:

916 WEST CHAPEL ROAD

Asheville, NC 28803

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

NC Stage Company

ADDRESS:

15 STAGE LANE

Asheville, NC 28801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

MUDDY SNEAKERS

ADDRESS:

P.O. BOX 146

BREVARD, NC 28712

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

CHILDREN FIRST OF BUNCOMBE

COUNTY, INC

ADDRESS:

50 S. FRENCH BOARD AVE., SUITE 246

ASHEVILLE, NC 28801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
CAROLINA FARM STEWARDSHIP
ASSOCIATION
ADDRESS:
PO BOX 448
PITTSBORO, NC 27312
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
ASHEVILLE DESIGN CENTER
ADDRESS:
P.O. BOX 1524
ASHEVILLE, NC 28802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL USAGE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
ASHEVILLE CITY SCHOOLS
FOUNDATION
ADDRESS:
PO BOX 3196
ASHEVILLE, NC 28802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

ASHEVILLE GREENWORKS

ADDRESS:

P.O. BOX 22

ASHEVILLE, NC 28802

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

DIANA WORTHAM THEATRE

ADDRESS:

2 SOUTH PACK SQUARE

ASHEVILLE, NC 28801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

ONE YOUTH AT A TIME

ADDRESS:

20 BATTERY PARK AVE., SUITE 714

ASHEVILLE, NC 28801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

APPALACHIAN SUSTAINABLE
AGRICULTURE PROJECT

ADDRESS:

306 W. HAYWOOD STREET, SUITE 200
ASHEVILLE, NC 28801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

NC CONSERVATION NETWORK

ADDRESS:

19 E. MARTIN ST., SUITE 300
RALEIGH, NC 27601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

NC CENTER FOR INT'L
UNDERSTANDING

ADDRESS:

68 T.W. ALEXANDER DR.
RESEARCH TRIANGLE PARK, NC 27709

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATING SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 8,000.

RECIPIENT NAME:

OUR VOICE

ADDRESS:

44 MERRIMON AVENUE, SUITE 1

ASHEVILLE, NC 28801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 4,000.

RECIPIENT NAME:

BLACK MOUNTAIN COLLEGE MUSEUM

AND ARTS CENTER

ADDRESS:

56 BROADWAY

ASHEVILLE, NC 28801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

PENLAND SCHOOL OF CRAFT

ADDRESS:

PO BOX 37

PENLAND, NC 28765

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

CHILD ABUSE PREVENTION
SERVICES

ADDRESS:

50 S. FRENCH BROAD AVENUE
ASHEVILLE, NC 28801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

NC ARTS COUNCIL

ADDRESS:

109 EAST JONES STREET
RALEIGH, NC 27601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

LEAF

ADDRESS:

377 LAKE EDEN ROAD
BLACK MOUNTAIN, NC 28711

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

OPEN DOORS OF ASHEVILLE

ADDRESS:

P.O. BOX 8726

Asheville, NC 28814

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

PARTNERSHIP FOR APPALACHIAN

GIRLS EDUCATION

ADDRESS:

P.O. BOX 90420

DURHAM, NC 27708

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

ARC OF BUNCOMBE COUNTY

ADDRESS:

147 COXE AVENUE

ASHEVILLE, NC 28801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
CAROLINA MOUNTAIN CONSERVANCY
ADDRESS:
847 CASE STREET
HENDERSONVILLE, NC 28792
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL USAGE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
COLBURN EARTH SCIENCE
MUSEUM
ADDRESS:
2 S PACK SQUARE
ASHEVILLE, NC 28801
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL USAGE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
VERNER CENTER/MOUNTAIN AREA CHILD
AND FAMILY CENTER
ADDRESS:
2586 RICEVILLE ROAD
ASHEVILLE, NC 28805
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PUBLIC CHARITY
FOUNDATION STATUS OF RECIPIENT:
GENERAL USAGE
AMOUNT OF GRANT PAID 7,000.

RECIPIENT NAME:

MOUNTAIN TRUE

ADDRESS:

29 NORTH MARKET ST., SUITE 610
ASHEVILLE, NC 28801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

SOUTHERN ENVIRONMENTAL LAW
CENTER - ASHEVILLE OFFICE

ADDRESS:

22 SOUTH PACK SQUARE, SUITE 700
ASHEVILLE, NC 28801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL USAGE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 10,000.

TOTAL GRANTS PAID:

275,500.

=====

FEDERAL FOOTNOTES

=====

PART VII-A #8B - S.C. CODE ANN. SECTION 12-6-4950 (SUPP.1996) NO
INFORMATION RETURN IS REQUIRED TO BE FILED WITH THE STATE OF SOUTH
CAROLINA IF THE ORGANIZATION HAS FILED AN INFORMATION RETURN WITH THE
INTERNAL REVENUE SERVICE.



CAPITAL GROUPSM

Private Client Services Detailed Holdings List by Sector

THE FRANCES & WILLIAM H BEATTIE FDN

Account Number XXXX39500

As of December 31, 2015
Reporting Currency: USD

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Estimated Annual Income Yield(%)
Cash and Cash Equivalents								
SSGA US GOV MONEY MARKET FUND	46,879	1.00	46,879	1.00	46,879	0.9	0	0.0
SSGA US GOV MONEY MARKET FUND	45,789	1.00	45,789	1.00	45,789	0.9	0	0.0
- INCOME								
Total Cash and Cash Equivalents			92,668		92,668	1.8	0	0.0
Fixed Income								
MUTUAL FUNDS								
CAPITAL GROUP CORE BOND FUND	131,778	10.00	1,317,939	10.08	1,328,324	25.8	10,385	1.6
SHORT TERM BOND FD OF AMERICA INC CL F2	11,475	9.95	114,186	9.92	113,832	2.2	(354)	0.9
TOTAL MUTUAL FUNDS			1,432,125		1,442,157	28.0	10,031	1.6
Total Fixed Income			1,432,125		1,442,157	28.0	10,031	1.6
Equity								
ENERGY								
CHEVRON CORP	260	81.67	21,234	89.96	23,390	0.5	2,156	4.8
COLUMBIA PIPELINE GROUP INC	1,350	19.71	26,604	20.00	27,000	0.5	396	2.5
CONOCOPHILLIPS	285	68.14	19,421	46.69	13,307	0.3	(6,114)	6.3
ENBRIDGE INC US\$	140	48.53	6,794	33.19	4,647	0.1	(2,148)	4.8
EOG RESOURCES INC	150	31.13	4,669	70.79	10,619	0.2	5,949	1.0
EXXON MOBIL CORP	185	73.10	13,523	77.95	14,421	0.3	898	3.8
HALLIBURTON CO	240	25.60	6,143	34.04	8,170	0.2	2,026	2.1
KINDER MORGAN INC	850	36.71	31,206	14.92	12,682	0.2	(18,524)	13.7



CAPITAL GROUP™

Private Client Services

Detailed Holdings List by Sector

THE FRANCES & WILLIAM H BEATTIE FDN

Account Number: XXXX39500

As of December 31, 2015
Reporting Currency: USD

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Estimated Annual Income	Yield(%)
OCCIDENTAL PETROLEUM CORP	215	65.50	14,082	67.61	14,536	0.3	454	645	4.4
SCHLUMBERGER LTD	450	20.98	9,441	69.75	31,388	0.6	21,947	900	2.9
TOTAL ENERGY			153,117		160,157	3.1	7,040	6,946	4.3
MATERIALS									
DOW CHEMICAL CO	285	35.26	10,048	51.48	14,672	0.3	4,624	524	3.6
PRAXAIR INC	191	129.44	24,722	102.40	19,558	0.4	(5,164)	546	2.8
TOTAL MATERIALS			34,770		34,230	0.7	(540)	1,071	3.1
INDUSTRIALS									
BOEING CO	290	103.85	30,118	144.59	41,931	0.8	11,813	1,264	3.0
CATERPILLAR INC	160	82.67	13,227	67.96	10,874	0.2	(2,353)	493	4.5
DANAHER CORP	380	28.60	10,867	92.88	35,294	0.7	24,427	205	0.6
EATON CORP PLC	475	48.34	22,964	52.04	24,719	0.5	1,755	1,045	4.2
HEXCEL CORP	595	40.60	24,158	46.45	27,638	0.5	3,480	238	0.9
IDEX CORP	215	64.36	13,837	76.61	16,471	0.3	2,635	275	1.7
NIELSEN HOLDINGS PLC	725	27.23	19,745	46.60	33,785	0.7	14,040	812	2.4
NORFOLK SOUTHERN CORP	355	52.07	18,484	84.59	30,029	0.6	11,546	838	2.8
SIEMENS AG ADR	100	104.41	10,441	96.18	9,618	0.2	(823)	276	2.9
TOWERS WATSON & COMPANY CL A	295	112.08	33,063	128.46	37,896	0.7	4,833	177	0.5
UNITED TECHNOLOGIES CORP	315	55.36	17,437	96.07	30,262	0.6	12,825	806	2.7
WASTE CONNECTIONS INC	700	42.57	29,796	56.32	39,424	0.8	9,628	406	1.0
WASTE MANAGEMENT INC	170	53.58	9,108	53.37	9,073	0.2	(35)	262	2.9
TOTAL INDUSTRIALS			253,244		347,014	6.7	93,771	7,098	2.0





CAPITAL GROUPSM

Private Client Services

Detailed Holdings List by Sector

THE FRANCES & WILLIAM H BEATTIE FDN

Account Number: XXXX39500

As of December 31, 2015
Reporting Currency: USD

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Estimated Annual Income Yield(%)
CONSUMER DISCRETIONARY								
CARNIVAL CORP COMMON PAIRED STOCK	175	30.02	5,253	54.48	9,534	0.2	4,281	2.2
CHARTER COMMUNICATIONS INC CL A	135	148.35	20,027	183.10	24,719	0.5	4,691	0.0
COMCAST CORP CL A (NEW)	780	18.13	14,141	56.43	44,015	0.9	29,874	1.8
DAIMLER AG ADR	80	68.08	5,446	83.68	6,694	0.1	1,248	2.3
DELPHI AUTOMOTIVE PLC	115	52.73	6,064	85.73	9,859	0.2	3,795	1.2
HOME DEPOT INC	230	33.51	7,707	132.25	30,418	0.6	22,711	1.8
LAS VEGAS SANDS CORP	215	54.88	11,798	43.84	9,426	0.2	(2,373)	5.9
NEWELL RUBBERMAID INC	1,250	20.95	26,187	44.08	55,100	1.1	28,913	1.7
NIKE INC CL B	340	22.03	7,489	62.50	21,250	0.4	13,761	1.0
NORWEGIAN CRUISE LINE HOLDINGS LTD	305	33.25	10,141	58.60	17,873	0.3	7,732	0.0
PANERA BREAD CO CL A	135	181.67	24,525	194.78	26,295	0.5	1,770	0.0
PRICELINE GROUP INC/THE	6	1,039.80	6,239	1,274.95	7,650	0.1	1,411	0.0
SCRIPPS NETWORKS INTERACTIVE CL A	210	33.90	7,119	55.21	11,594	0.2	4,475	1.7
SIRIUS XM HOLDINGS INC	4,100	3.14	12,876	4.07	16,687	0.3	3,811	0.0
STARBUCKS CORP	470	31.81	14,949	60.03	28,214	0.5	13,266	1.3
TIME WARNER CABLE INC	35	156.73	5,486	185.59	6,496	0.1	1,010	1.6
VIACOM INC CLASS B	290	70.24	20,370	41.16	11,936	0.2	(8,433)	3.9
YUM BRANDS INC	255	80.44	20,512	73.05	18,628	0.4	(1,884)	2.5
TOTAL CONSUMER DISCRETIONARY			226,328		356,387	6.9	130,059	1.4



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CONSUMER STAPLES										
COCA-COLA CO	140	42.27	5,918	42.96	6,014	0.1	0.1	96	185	3.1
CVS HEALTH CORPORATION	85	103.46	8,794	97.77	8,310	0.2	0.2	(484)	145	1.7
DIAGEO PLC SPONSORED ADR	270	113.43	30,626	109.07	29,449	0.6	0.6	(1,177)	922	3.1
MEAD JOHNSON NUTRITION CO - A	55	99.73	5,485	78.95	4,342	0.1	0.1	(1,143)	91	2.1
MONDELEZ INTERNATIONAL INC	150	36.22	5,432	44.84	6,726	0.1	0.1	1,294	102	1.5
NESTLE NAM SPON ADR	335	32.83	10,997	74.42	24,931	0.5	0.5	13,934	640	2.6
PROCTER & GAMBLE CO	535	76.62	40,993	79.41	42,484	0.8	0.8	1,492	1,419	3.3
UNILEVER PLC ADR AMER SHS SPON	650	41.49	26,971	43.12	28,028	0.5	0.5	1,057	846	3.0
TOTAL CONSUMER STAPLES			135,216		150,285	2.9		15,069	4,348	2.9

HEALTH CARE

ABBVIE INC	115	48.39	5,564	59.24	6,813	0.1	0.1	1,248	262	3.9
AMERISOURCEBERGEN CORP	250	69.76	17,441	103.71	25,928	0.5	0.5	8,486	340	1.3
ASTRAZENECA PLC ADR	645	35.64	22,988	33.95	21,898	0.4	0.4	(1,090)	890	4.1
BRISTOL-MYERS SQUIBB CO	90	23.79	2,141	68.79	6,191	0.1	0.1	4,050	137	2.2
CERNER CORP	400	9.37	3,747	60.17	24,068	0.5	0.5	20,321	0	0.0
EXPRESS SCRIPTS HOLDING CO	455	45.37	20,642	87.41	39,772	0.8	0.8	19,129	0	0.0
GILEAD SCIENCES INC	300	23.51	7,054	101.19	30,357	0.6	0.6	23,303	516	1.7
ILLUMINA INC	45	195.15	8,782	191.95	8,638	0.2	0.2	(144)	0	0.0
INCYTE CORP	175	74.83	13,096	108.45	18,979	0.4	0.4	5,883	0	0.0
LILLY ELI & CO	310	83.91	26,013	84.26	26,121	0.5	0.5	108	632	2.4
MEDTRONIC PLC	375	75.03	28,135	76.92	28,845	0.6	0.6	710	570	2.0
NOVO NORDISK A/S CL B ADR	275	14.28	3,927	58.08	15,972	0.3	0.3	12,045	147	0.9





CAPITAL GROUP™

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ST JUDE MEDICAL	490	64.81	31,755	61.77	30,267	0.6	(1,488)	568	1.9
UNITEDHEALTH GROUP INC	105	26.89	2,824	117.64	12,352	0.2	9,528	210	1.7
TOTAL HEALTH CARE			194,108		296,199	5.8	102,089	4,272	1.4
FINANCIALS									
ACE LTD	185	78.81	14,580	116.85	21,617	0.4	7,037	496	2.3
AMERICAN TOWER CORP	215	40.27	8,658	96.95	20,844	0.4	12,186	421	2.0
AON PLC	180	69.77	12,559	92.21	16,598	0.3	4,039	216	1.3
CME GROUP INC	365	57.09	20,839	90.60	33,069	0.6	12,230	730	2.2
CROWN CASTLE INTERNATIONAL CORP	100	85.99	8,599	86.45	8,645	0.2	46	354	4.1
DISCOVER FINANCIAL SERVICES	470	59.15	27,800	53.62	25,201	0.5	(2,598)	526	2.1
GOLDMAN SACHS GROUP INC	220	98.69	21,711	180.23	39,651	0.8	17,940	572	1.4
IRON MOUNTAIN INCORPORATED	906	24.60	22,285	27.01	24,471	0.5	2,186	1,758	7.2
JPMORGAN CHASE & CO	488	23.69	11,559	66.03	32,223	0.6	20,664	859	2.7
MARSH & MCLENNAN COS INC	835	37.40	31,231	55.45	46,301	0.9	15,070	1,035	2.2
MOODYS CORP	140	107.30	15,022	100.34	14,048	0.3	(975)	207	1.5
PACWEST BANCORP	205	46.98	9,631	43.10	8,836	0.2	(795)	410	4.6
PNC FINANCIAL SERVICES GROUP INC	230	86.32	19,853	95.31	21,921	0.4	2,068	469	2.1
WELLS FARGO & CO (NEW)	670	48.49	32,488	54.36	36,421	0.7	3,933	1,005	2.8
TOTAL FINANCIALS			256,814		349,845	6.8	93,031	9,059	2.6
INFORMATION TECHNOLOGY									
ACCENTURE PLC US\$	200	54.02	10,803	104.50	20,900	0.4	10,097	440	2.1
ALPHABET INC CL A	11	127.45	1,402	778.01	8,558	0.2	7,156	0	0.0
ALPHABET INC CL C	33	181.19	5,979	758.88	25,043	0.5	19,064	0	0.0



CAPITAL GROUP™

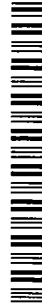
Private Client Services Detailed Holdings List by Sector

THE FRANCES & WILLIAM H BEATTIE FDN

Account Number XXXX39500

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APPLE INC	241	13.60	3,278	105.26	25,368	0.5	22,089	501	2.0
AUTOMATIC DATA PROCESSING INC	485	69.93	33,914	84.72	41,089	0.8	7,175	1,028	2.5
AVAGO TECHNOLOGIES LTD	170	46.75	7,948	145.15	24,676	0.5	16,727	299	1.2
BROADCOM CORP	410	19.84	8,133	57.82	23,706	0.5	15,573	230	1.0
INTERNATIONAL BUSINESS MACHINES CORP	70	137.87	9,651	137.62	9,633	0.2	(17)	364	3.8
JABIL CIRCUIT INC	845	18.66	15,770	23.29	19,680	0.4	3,910	270	1.4
JACK HENRY & ASSOC INC	675	33.51	22,618	78.06	52,691	1.0	30,073	675	1.3
MICROSOFT CORP	550	25.83	14,208	55.48	30,514	0.6	16,306	792	2.6
ORACLE CORP	120	25.51	3,061	36.53	4,384	0.1	1,322	72	1.6
TEXAS INSTRUMENTS INC	600	34.76	20,853	54.81	32,886	0.6	12,033	912	2.8
VERISIGN INC	250	46.48	11,620	87.36	21,840	0.4	10,220	0	0.0
VISA INC CL A	440	27.04	11,898	77.55	34,122	0.7	22,224	246	0.7
XILINX INC	125	48.39	6,049	46.97	5,871	0.1	(178)	155	2.6
TOTAL INFORMATION TECHNOLOGY			187,186		380,961	7.4	193,774	5,985	1.6
TELECOMMUNICATION SERVICES									
VERIZON COMMUNICATIONS	545	49.68	27,073	46.22	25,190	0.5	(1,883)	1,232	4.9
TOTAL TELECOMMUNICATION SERVICES			27,073		25,190	0.5	(1,883)	1,232	4.9
UTILITIES									
NATIONAL GRID PLC - SP ADR	200	54.92	10,985	69.54	13,908	0.3	2,923	658	4.7
TOTAL UTILITIES			10,985		13,908	0.3	2,923	658	4.7





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MUTUAL FUNDS									
EMERGING MARKETS GROWTH FUND INC	28,288	8.12	229,708	5.58	157,846	3.1		(71,862)	4,837
EUROPACIFIC GROWTH FUND CL F2	16,233	22.17	359,948	45.25	734,551	14.3		374,604	14,999
TOTAL MUTUAL FUNDS			589,656		892,397	17.3		302,742	19,837
Total Equity			2,068,497		3,006,573	58.4		938,075	65,644
Other Assets and Liabilities									
ALTERNATIVE INVESTMENTS									
CAPITAL GROUP ALTERNATIVE STRATEGIES FUND OFFSHORE LP	570	1,000.00	570,000	1,062.68	605,726	11.8		35,726	0
TOTAL ALTERNATIVE INVESTMENTS			570,000		605,726	11.8		35,726	0
Total Other Assets and Liabilities			570,000		605,726	11.8		35,726	0
Total Net Assets			4,163,291		5,147,124	100.0		983,832	88,172