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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation
J E SIRRINE HIGH SCHOOL FUND

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town State ZIP code
Winston Salem NC 27101-3818

Foreign country name Foreign province/state/country Foreign postal code

G Check all that apply. ☐ Initial return ☒ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **17,426,371**

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

A Employer identification number **57-6059441**

B Telephone number (see instructions) **(888) 730-4933**

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	313,840	304,679		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-16,652			
b Gross sales price for all assets on line 6a 11,613,265				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	297,188	304,679	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	155,794	124,635		31,159
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	777			777
c Other professional fees (attach schedule)	70,329			70,329
17 Interest				
18 Taxes (attach schedule) (see instructions)	9,020	9,020		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	235,920	133,655	0	102,265
25 Contributions, gifts, grants paid	934,000			934,000
26 Total expenses and disbursements. Add lines 24 and 25	1,169,920	133,655	0	1,036,265
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-872,732			
b Net investment income (if negative, enter -0-)		171,024		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

HTA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	10,300		
	2	Savings and temporary cash investments	710,153	631,119	631,119
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	16,701,649	15,968,267	16,795,250	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	17,422,102	16,599,386	17,426,369	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	17,422,102	16,599,386	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	17,422,102	16,599,386	
	31	Total liabilities and net assets/fund balances (see instructions)	17,422,102	16,599,386	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,422,102
2	Enter amount from Part I, line 27a	2	-872,732
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	83,633
4	Add lines 1, 2, and 3	4	16,633,003
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	33,617
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	16,599,386

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-16,652
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			0.000000
2013			0.000000
2012			0.000000
2011			0.000000
2010			0.000000
2 Total of line 1, column (d)			2 0.000000
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.000000
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0
7 Add lines 5 and 6			7 0
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 0

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	1	3,420	
3	Add lines 1 and 2	2	0	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	3,420	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	4		
6	Credits/Payments	5	3,420	
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	0	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,420	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ☐ Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ SC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933			
Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No		
If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d). N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

N/A

6b

X

7b

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4 00	155,794		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	18,059,852
b	Average of monthly cash balances	1b	677,946
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	18,737,798
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	18,737,798
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	281,067
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,456,731
6	Minimum investment return. Enter 5% of line 5	6	922,837

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	922,837
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,420
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,420
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	919,417
4	Recoveries of amounts treated as qualifying distributions	4	18,000
5	Add lines 3 and 4	5	937,417
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	937,417

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,036,265
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,036,265
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,036,265

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				937,417
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,036,265				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				937,417
e Remaining amount distributed out of corpus	98,848			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	98,848			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	98,848			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	98,848			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	934,000
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1b |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | 1 |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true and correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John N. Silante SVP Wells Fargo Bank N.A.
Signature of officer or trustee

4/7/2016
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
JOSEPH J CASTRIANO

Preparer's signature 

Date
4/7/2016

Check ☒ if self-employed

PTIN
P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

GREENVILLE COUNTY SCHOOL

Street

301 EAST CAMPERDOWN WAY

City

GREENVILLE

State

SC

Zip Code

29601

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

934,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Short Term CG Distributions		Totals										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Long Term CG Distributions		319,579		0		Capital Gains/Losses										11,613,265		11,629,917		-16,652	
Short Term CG Distributions		0		0		Other sales										0		0		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss							
1 DREYFUS EMG MKT DEBT LC	261980484	X				1/22/2011	1/20/2015	13,588	15,000					-1,412							
2 DREYFUS EMG MKT DEBT LC	261980484	X				12/30/2011	1/20/2015	12,869	13,748					-877							
3 DREYFUS EMG MKT DEBT LC	261980484	X				3/22/2012	1/20/2015	33,856	38,187					-5,331							
4 DREYFUS EMG MKT DEBT LC	261980484	X				4/23/2012	1/20/2015	21,377	31,366					-4,229							
5 DREYFUS EMG MKT DEBT LC	261980484	X				7/11/2013	1/20/2015	185,954	211,482					-25,508							
6 DREYFUS EMG MKT DEBT LC	261980484	X				5/6/2015	1/20/2015	169,743	188,258					-18,515							
7 DREYFUS EMG MKT DEBT LC	261980484	X				6/17/2015	1/20/2015	7,752	8,410					-648							
8 DREYFUS EMG MKT DEBT LC	261980484	X				6/17/2015	1/20/2015	174,736	192,307					-17,571							
9 DRIEHAUS ACTIVE INCOME	262028855	X				10/11/2013	5/6/2015	93,644	95,428					-1,782							
10 DRIEHAUS ACTIVE INCOME	262028855	X				10/11/2013	6/17/2015	18,735	19,148					-411							
11 DRIEHAUS ACTIVE INCOME	262028855	X				9/13/2012	6/17/2015	83,864	83,304					560							
12 DRIEHAUS ACTIVE INCOME	262028855	X				8/13/2012	10/27/2015	186,276	190,484					-4,208							
13 FID ADV EMER MKTS INC-CL	315920702	X				10/11/2013	5/6/2015	165,215	165,703					-488							
14 FID ADV EMER MKTS INC-CL	315920702	X				10/11/2013	6/17/2015	119,283	123,843					-4,560							
15 FID ADV EMER MKTS INC-CL	315920702	X				1/20/2015	6/17/2015	45,339	45,082					277							
16 MERGER FUND-INST #301	589509207	X				1/24/2014	5/6/2015	43,403	43,707					-304							
17 MERGER FUND-INST #301	589509207	X				1/24/2014	6/17/2015	50,164	50,199					-34							
18 MERGER FUND-INST #301	589509207	X				1/24/2014	10/27/2015	4,025	4,143					-118							
19 T ROWE PRICE INST FLOAT	779588402	X				1/24/2014	6/17/2015	3,238	3,289					-51							
20 T ROWE PRICE INST FLOAT	779588402	X				1/24/2014	7/22/2015	26,400	26,610					-210							
21 T ROWE PRICE INST FLOAT	779588402	X				5/6/2015	8/28/2015	406	413					-7							
22 VANGUARD FTSE EMERGING	922042858	X				5/23/2011	1/20/2015	1,688	1,998					-310							
23 T ROWE PRICE INST FLOAT	779588402	X				1/24/2014	8/28/2015	119,282	122,622					-3,340							
24 TEMPLETON FOREIGN FD-A	880196506	X				6/20/2014	7/22/2015	71,576	86,798					-15,222							
25 TEMPLETON FOREIGN FD-A	880196506	X				10/23/2014	7/22/2015	67,698	72,942					-5,244							
26 TEMPLETON FOREIGN FD-A	880196506	X				5/6/2015	7/22/2015	27,690	29,640					-1,950							
27 VANGUARD FTSE EMERGING	922042858	X				8/24/2011	1/20/2015	76,561	79,273					-2,712							
28 VANGUARD FTSE EMERGING	922042858	X				12/17/2010	1/20/2015	131,138	163,741					-32,603							
29 VANGUARD FTSE EMERGING	922042858	X				1/28/2011	1/20/2015	3,378	3,214					162							
30 VANGUARD FTSE EMERGING	922042858	X				4/19/2012	1/20/2015	7,958	8,452					-494							
31 VANGUARD FTSE EMERGING	922042858	X				1/16/2011	1/20/2015	3,054	3,526					-472							
32 VANGUARD FTSE EMERGING	922042858	X				9/9/2012	1/20/2015	45,294	46,851					-1,557							
33 VANGUARD FTSE EMERGING	922042858	X				7/11/2013	1/20/2015	36,412	35,591					821							
34 VANGUARD REIT VIPER	922908553	X				5/6/2015	7/22/2015	24,076	23,911					165							
35 WF ADV INDEX FUND-ADMIN	94975G686	X				1/22/2011	7/22/2015	289,981	180,000					109,981							
36 WF ADV INDEX FUND-ADMIN	94975G686	X				12/30/2011	7/22/2015	125,870	78,240					47,630							
37 WF ADV INDEX FUND-ADMIN	94975G686	X				6/20/2014	7/22/2015	15,411	14,445					966							
38 MERGER FUND-INST #301	589509207	X				4/23/2012	1/20/2015	22,442	22,836					-394							
39 NEUBERGER BERMAN LONG	64128R608	X				6/20/2012	6/17/2015	122,655	120,055					2,600							
40 ASG GLOBAL ALTERNATIVES	638721885	X				5/6/2015	10/27/2015	70,124	74,670					-4,546							
41 OPPENHEIMER DEVELOPING	683974604	X				1/20/2015	5/6/2015	597,556	579,745					17,811							
42 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	5/6/2015	109,473	107,888					1,585							
43 OPPENHEIMER DEVELOPING	683974604	X				1/20/2015	5/6/2015	628,448	620,255					8,191							
44 PMCO FOREIGN BD FD USD	693390882	X				1/20/2015	5/6/2015	325,638	333,573					-7,935							
45 PMCO FOREIGN BD FD USD	693390882	X				9/2/2007	6/17/2015	324,023	309,814					14,209							
46 PMCO FOREIGN BD FD USD	693390882	X				12/30/2011	6/17/2015	286	288					-2							
47 PMCO FOREIGN BD FD USD	693390882	X				7/11/2013	6/17/2015	32,604	32,853					-249							
48 PMCO FOREIGN BD FD USD	693390882	X				1/24/2014	6/17/2015	47,040	47,443					-403							
49 PMCO FOREIGN BD FD USD	693390882	X				1/20/2015	6/17/2015	80,069	83,427					-3,358							
50 PMCO COMMODITY REAL R	722005667	X				1/20/2015	5/6/2015	299,830	289,860					9,950							
51 PMCO COMMODITY REAL R	722005667	X				1/20/2015	6/17/2015	309,411	310,120					-709							
52 PRINCIPAL GL MULT STRAT-	74255L696	X				8/8/2014	5/6/2015	2,464	2,424					40							
53 PRINCIPAL GL MULT STRAT-	74255L696	X				8/8/2014	6/17/2015	4,841	4,750					91							
54 PRINCIPAL GL MULT STRAT-	74255L696	X				8/8/2014	10/27/2015	188,674	188,160					514							
55 T ROWE PRICE BLUE CHIP G	77954Q106	X				7/24/2015	11/10/2015	70,509	70,003					506							
56 WF ADV INDEX FUND-ADMIN	94975G686	X				10/23/2014	7/22/2015	111,108	104,082					7,024							
57 WF ADV INDEX FUND-ADMIN	94975G686	X				5/6/2015	7/22/2015	31,545	30,911					634							
58 WF ADV INDEX FUND-ADMIN	94975G686	X				6/17/2015	7/22/2015	29,624	28,389					235							
59 WFA ADV C & B LARGE CAP V	94975J268	X				6/17/2015	11/10/2015	57,132	58,512					-1,380							
60 WFA CORE BD FDI #944	94975J581	X				8/26/2011	5/6/2015	195,491	198,395					-2,904							
61 WFA CORE BD FDI #944	94975J581	X				3/22/2012	5/6/2015	49,797	50,147					-350							
62 WFA CORE BD FDI #944	94975J581	X				1/4/2013	5/6/2015	82,200	82,522					-322							
63 WFA CORE BD FDI #944	94975J581	X				1/4/2013	6/17/2015	232,358	234,919					-2,561							
64 WFA CORE BD FDI #944	94975J581	X				9/5/2014	6/17/2015	20,702	20,637					65							
65 WELLS FARGO ADV EMG MK	94975P751	X				1/20/2015	1/20/2015	239,525	271,623					-32,098							
66 WELLS FARGO ADV EMG MK	94975P751	X				8/26/2011	1/20/2015	40,801	42,721					-1,920							
67 WELLS FARGO ADV EMG MK	94975P751	X				12/30/2011	1/20/2015	5,154	4,988					166							
68 WELLS FARGO ADV EMG MK	94975P751	X				3/22/2012	1/20/2015	6,370	6,780					-410							
69 WELLS FARGO ADV EMG MK	94975P751	X				4/23/2012	1/20/2015	21,517	22,054					-537							
70 WELLS FARGO ADV EMG MK	94975P751	X				8/13/2012	1/20/2015	46,755	46,957					-202							
71 WELLS FARGO ADV EMG MK	94975P751	X				2/12/2013	1/20/2015	161,760	176,932					-15,172							
72 WELLS FARGO ADV EMG MK	94975P751	X				7/11/2013	1/20/2015	27,996	28,359					-363							

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount										Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Long Term CG Distributions										Capital Gains/Losses		11,613,265		11,629,917		-16,652	
Short Term CG Distributions										Other sales		0		0		0	
Description	CUSIP #	Check "x" to include in Part IV	Purchaser	Check "x" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss			
73 WELLS FARGO ADV EMG MK	94975P751	X				1/24/2014	1/20/2015	347,608	345,104				0	2,504			
74 WELLS FARGO ADV EMG MK	94975P751	X				5/6/2015	7/22/2015	153,600	164,475			-10,875	0	-10,875			
75 WELLS FARGO ADV EMG MK	94975P751	X				5/6/2015	11/10/2015	307,571	368,587			-358,587	0	-51,016			
76 WELLS FARGO ADV INTL BO	94985D582	X				8/2/2007	1/20/2015	307,532	318,955			-11,423	0	-11,423			
77 WELLS FARGO ADV INTL BO	94985D582	X				7/17/2013	1/20/2015	47,467	49,547			-2,080	0	-2,080			
78 WELLS FARGO ADV INTL BO	94985D582	X				1/24/2014	1/20/2015	59,746	61,225			-1,479	0	-1,479			
79 WELLS FARGO ADV INTL BO	94985D582	X				5/6/2015	6/17/2015	68,733	70,596			-1,863	0	-1,863			
80 WELLS FARGO ADV HI INC-IN	949917538	X				8/26/2011	6/17/2015	567	586			-19	0	-19			
81 WELLS FARGO ADV HI INC-IN	949917538	X				5/6/2015	8/28/2015	367	385			-18	0	-18			
82 WELLS FARGO ADV HI INC-IN	949917538	X				12/19/2014	8/28/2015	254,675	263,082			-8,387	0	-8,387			
83 WF ADV SHORT-TERM BOND	949917652	X				1/24/2014	5/6/2015	8,950	8,960			-10	0	-10			
84 WF ADV SHORT-TERM BOND	949917652	X				5/25/2011	5/6/2015	223,564	223,310			254	0	254			
85 WF ADV SHORT-TERM BOND	949917652	X				5/25/2011	6/17/2015	156,343	156,343			0	0	0			
86 WF ADV SHORT-TERM BOND	949917652	X				10/11/2013	7/22/2015	115,097	115,228			-131	0	-131			
87 AQR MANAGED FUTURES ST	00203H859	X				5/6/2015	10/27/2015	39,750	39,426			324	0	324			
88 AQR MANAGED FUTURES ST	00203H859	X				6/17/2015	10/27/2015	44,837	44,837			743	0	743			
89 AQR MANAGED FUTURES ST	00203H859	X				10/23/2014	10/27/2015	118,822	111,610			7,212	0	7,212			
90 INVESCO INTL GROWTH-Y #6	008882532	X				6/20/2014	7/22/2015	87,869	72,324			-15,545	0	-15,545			
91 INVESCO INTL GROWTH-Y #6	008882532	X				5/6/2015	7/22/2015	133,747	136,647			-2,900	0	-2,900			
92 CREDIT SUISSE COMM RET	22544R305	X				11/22/2011	1/20/2015	5,334	7,672			-2,338	0	-2,338			
93 CREDIT SUISSE COMM RET	22544R305	X				12/30/2011	1/20/2015	77,282	108,248			-30,966	0	-30,966			
94 CREDIT SUISSE COMM RET	22544R305	X				3/22/2012	1/20/2015	65,674	93,450			-27,776	0	-27,776			
95 CREDIT SUISSE COMM RET	22544R305	X				4/23/2012	1/20/2015	83,871	115,035			-31,164	0	-31,164			
96 CREDIT SUISSE COMM RET	22544R305	X				5/10/2013	1/20/2015	81,323	105,692			-24,369	0	-24,369			
97 CREDIT SUISSE COMM RET	22544R305	X				1/24/2014	1/20/2015	140,679	173,921			-33,242	0	-33,242			
98 CREDIT SUISSE COMM RET	22544R305	X				9/5/2014	1/20/2015	196,439	241,512			-45,073	0	-45,073			
99 CREDIT SUISSE COMM RET	22544R305	X				5/6/2015	7/22/2015	342,629	376,515			-33,886	0	-33,886			
100 CREDIT SUISSE COMM RET	22544R305	X				6/17/2015	7/22/2015	9,787	10,325			-538	0	-538			
101 DODGE & COX INCOME FDC	256210105	X				5/10/2013	5/6/2015	320,964	323,759			-2,795	0	-2,795			
102 DODGE & COX INCOME FDC	256210105	X				6/17/2015	6/17/2015	248,812	252,076			-3,264	0	-3,264			
103 DREYFUS EMG MKT DEBT LQ	261980494	X				12/17/2010	1/20/2015	152,644	177,919			-25,275	0	-25,275			

Part I, Line 16b (990-PF) - Accounting Fees

		777	0	0	777
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	777			777

Part I, Line 16c (990-PF) - Other Professional Fees

		70,329	0	0	70,329
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ADMINISTRATION EXPENSES	70,329			70,329

Part I, Line 18 (990-PF) - Taxes

		9,020	9,020	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	9,020	9,020		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	BEG BALANCE		16,701,649	0	
2	DODGE & COX INCOME FD COM 147		0	697,437	679,378
3	T ROWE PRICE BLUE CHIP GRWTH 93		0	1,535,893	2,103,457
4	TEMPLETON FOREIGN FD - ADV 604		0	945,677	918,785
5	MERGER FUND-INST #301		0	161,754	158,171
6	ARTISAN MID CAP FUND-INSTL 1333		0	704,501	709,318
7	FID ADV EMER MKTS INC- CL I 607		0	714,818	694,234
8	EATON VANCE GLOBAL MACRO - I		0	182,923	180,726
9	AIM INTERNATIONAL GROWTH-Y 8516		0	874,010	980,018
10	JP MORGAN MID CAP VALUE-I 758		0	648,397	776,314
11	ASG GLOBAL ALTERNATIVES-Y 1993		0	505,878	469,976
12	WELLS FARGO ADV TOT RT BD FD-IN 944		0	684,134	687,928
13	WELLS FARGO ADV EMG MK E-INS 4146		0	1,468,843	1,217,396
14	WF ADV C & B LARGE CAP VAL-I 1868		0	1,821,550	2,044,582
15	VANGUARD REIT VIPER		0	503,293	769,554
16	AQR MANAGED FUTURES STR-I		0	173,869	170,683
17	WELLS FARGO ADV SP S/C VA-IS 4143		0	555,068	577,349
18	WF ADV SHORT-TERM BOND FUND-I3102		0	460,200	455,681
19	T ROWE PRICE INST FLOAT RATE 170		0	161,097	153,018
20	SPDR DJ WILSHIRE INTERNATIONAL REA		0	675,670	698,331
21	ROBECO BP LNG/SHRT RES-INS		0	190,119	181,826
22	WELLS FARGO ADV HI INC-INS 3110		0	419,494	373,004
23	WFA SMALL COMPANY GROWTH -I		0	528,294	573,021
24	NEUBERGER BERMAN LONG SH-INS #183		0	470,676	453,567
25	CREDIT SUISSE COMM RT ST-CO 2156		0	427,374	339,336
26	BLACKROCK GL L/S CREDIT-INS #1833		0	457,298	429,597

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Cost Basis Adjustment	1	<u>3,885</u>
2	Mutual Fund & CTF Income Additions	2	<u>61,748</u>
3	Recovery of Grants Paid	3	<u>18,000</u>
4	Total	4	<u>83,633</u>

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund & CTF Income Subtraction	1	<u>25,068</u>
2	PY Return of Capital Adjustment	2	<u>8,549</u>
3	Total	3	<u>33,617</u>

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions															Short Term CG Distributions														
319,579															0														
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses																
1 DREYFUS EMG MKT DEBT LC	261980494		11/22/2011	1/20/2015	13,588			15,000	-1,412				-336,231																
2 DREYFUS EMG MKT DEBT LC	261980494		12/30/2011	1/20/2015	12,869			13,746	-877				-336,231																
3 DREYFUS EMG MKT DEBT LC	261980494		3/22/2012	1/20/2015	33,856			39,187	-5,331				-336,231																
4 DREYFUS EMG MKT DEBT LC	261980494		4/23/2012	1/20/2015	27,137			31,366	-4,229				-336,231																
5 DREYFUS EMG MKT DEBT LC	261980494		7/11/2013	1/20/2015	185,954			211,462	-25,508				-336,231																
6 DREYFUS EMG MKT DEBT LC	261980494		5/6/2015	1/20/2015	169,743			188,258	-18,515				-336,231																
7 DREYFUS EMG MKT DEBT LC	261980494		6/17/2015	1/20/2015	7,762			8,410	-648				-336,231																
8 DREYFUS EMG MKT DEBT LC	261980494		6/17/2015	1/20/2015	174,736			192,307	-17,571				-336,231																
9 DRIEHAUS ACTIVE INCOME F	262028855		10/11/2013	5/6/2015	93,644			95,426	-1,782				-336,231																
10 DRIEHAUS ACTIVE INCOME F	262028855		10/11/2013	6/17/2015	18,735			19,146	-411				-336,231																
11 DRIEHAUS ACTIVE INCOME F	262028855		8/13/2012	6/17/2015	83,864			83,304	560				-336,231																
12 DRIEHAUS ACTIVE INCOME F	262028855		8/13/2012	10/27/2015	186,276			190,484	-4,208				-336,231																
13 FID ADV EMER MKTS INC-CL	315920702		10/11/2013	5/6/2015	165,215			165,703	-488				-336,231																
14 FID ADV EMER MKTS INC-CL	315920702		10/11/2013	6/17/2015	119,283			123,843	-4,560				-336,231																
15 FID ADV EMER MKTS INC-CL	315920702		1/20/2015	6/17/2015	45,339			45,062	277				-336,231																
16 MERGER FUND-INST #301	589509207		1/24/2014	5/6/2015	43,403			43,707	-304				-336,231																
17 MERGER FUND-INST #301	589509207		1/24/2014	6/17/2015	50,164			50,198	-34				-336,231																
18 MERGER FUND-INST #301	589509207		1/24/2014	10/27/2015	4,025			4,143	-118				-336,231																
19 T ROWE PRICE INST FLOAT	779588402		1/24/2014	6/17/2015	3,238			3,289	-51				-336,231																
20 T ROWE PRICE INST FLOAT	779588402		1/24/2014	7/22/2015	26,400			26,816	-416				-336,231																
21 T ROWE PRICE INST FLOAT	779588402		5/6/2015	8/28/2015	406			413	-7				-336,231																
22 VANGUARD FTSE EMERGING	922042858		5/23/2011	1/20/2015	1,688			1,958	-270				-336,231																
23 T ROWE PRICE INST FLOAT	779588402		1/24/2014	8/28/2015	119,292			122,622	-3,330				-336,231																
24 TEMPLETON FOREIGN FD - A	880196506		6/20/2014	7/22/2015	71,576			86,798	-15,222				-336,231																
25 TEMPLETON FOREIGN FD - A	880196506		10/23/2014	7/22/2015	67,698			72,942	-5,244				-336,231																
26 TEMPLETON FOREIGN FD - A	880196506		5/6/2015	7/22/2015	27,690			29,640	-1,950				-336,231																
27 VANGUARD FTSE EMERGING	922042858		8/24/2011	1/20/2015	76,561			79,273	-2,712				-336,231																
28 VANGUARD FTSE EMERGING	922042858		12/17/2010	1/20/2015	131,138			153,741	-22,603				-336,231																
29 VANGUARD FTSE EMERGING	922042858		12/28/2011	1/20/2015	3,376			3,214	162				-336,231																
30 VANGUARD FTSE EMERGING	922042858		4/19/2012	1/20/2015	7,968			8,452	-484				-336,231																
31 VANGUARD FTSE EMERGING	922042858		1/16/2011	1/20/2015	3,054			3,526	-472				-336,231																
32 VANGUARD FTSE EMERGING	922042858		8/9/2012	1/20/2015	45,294			46,851	-1,557				-336,231																
33 VANGUARD FTSE EMERGING	922042858		7/11/2013	1/20/2015	36,412			35,591	821				-336,231																
34 VANGUARD REIT VIPER	922908853		5/6/2015	7/22/2015	24,076			23,911	165				-336,231																
35 WF ADV INDEX FUND-ADMIN	949756886		11/22/2011	7/22/2015	289,991			180,000	109,991				-336,231																
36 WF ADV INDEX FUND-ADMIN	949756886		12/30/2011	7/22/2015	125,870			78,240	47,630				-336,231																
37 WF ADV INDEX FUND-ADMIN	949756886		6/20/2014	7/22/2015	15,411			14,445	966				-336,231																
38 MERGER FUND-INST #301	589509207		4/23/2012	10/27/2015	22,442			22,836	-394				-336,231																
39 NEUBERGER BERMAN LONG	64128R608		6/20/2014	6/17/2015	122,655			120,055	2,600				-336,231																
40 ASG GLOBAL ALTERNATIVES	638727865		5/6/2015	10/27/2015	70,124			74,670	-4,546				-336,231																
41 OPPENHEIMER DEVELOPING	683974604		1/20/2015	5/6/2015	597,556			579,745	17,811				-336,231																
42 NEUBERGER BERMAN LONG	64128R608		6/20/2014	5/6/2015	109,473			107,888	1,585				-336,231																
43 OPPENHEIMER DEVELOPING	683974604		1/20/2015	6/17/2015	628,446			620,255	8,191				-336,231																
44 PIMCO FOREIGN BD FD USD	693330882		1/20/2015	5/6/2015	325,638			333,573	-7,935				-336,231																
45 PIMCO FOREIGN BD FD USD	693330882		8/2/2007	6/17/2015	324,023			309,814	14,209				-336,231																
46 PIMCO FOREIGN BD FD USD	693330882		12/30/2011	6/17/2015	286			288	-2				-336,231																
47 PIMCO FOREIGN BD FD USD	693330882		7/11/2013	6/17/2015	32,604			32,853	-249				-336,231																
48 PIMCO FOREIGN BD FD USD	693330882		1/24/2014	6/17/2015	47,040			47,443	-403				-336,231																
49 PIMCO FOREIGN BD FD USD	693330882		1/20/2015	6/17/2015	80,069			83,427	-3,358				-336,231																
50 PIMCO COMMODITY REAL R	722005667		1/20/2015	5/6/2015	299,830			289,880	9,950				-336,231																
51 PIMCO COMMODITY REAL R	722005667		1/20/2015	6/17/2015	309,411			310,120	-709				-336,231																
52 PIMCO COMMODITY REAL R	722005667		8/8/2014	5/6/2015	2,464			2,424	40				-336,231																
53 PIMCO COMMODITY REAL R	722005667		8/8/2014	6/17/2015	4,841			4,750	91				-336,231																
54 PIMCO COMMODITY REAL R	722005667		8/8/2014	10/27/2015	188,674			188,160	514				-336,231																
55 T ROWE PRICE BLUE CHIP G	77954Q106		7/24/2015	11/10/2015	70,509			70,003	506				-336,231																
56 WF ADV INDEX FUND-ADMIN	949756886		10/23/2014	7/22/2015	111,106			104,082	7,024				-336,231																
57 WF ADV INDEX FUND-ADMIN	949756886		5/6/2015	7/22/2015	31,545			30,911	634				-336,231																
58 WF ADV INDEX FUND-ADMIN	949756886		6/17/2015	7/22/2015	29,624			29,389	235				-336,231																
59 WF ADV C & B LARGE CAP V	949752688		6/17/2015	11/10/2015	57,132			58,512	-1,380				-336,231																
60 WFA CORE BD FDI #944	949755681		8/26/2011	5/6/2015	195,491			198,395	-2,904				-336,231																
61 WFA CORE BD FDI #944	949755681		3/22/2012	5/6/2015	49,797			50,147	-350				-336,231																
62 WFA CORE BD FDI #944	949755681		1/4/2013	5/6/2015	82,200			82,522	-322				-336,231																
63 WFA CORE BD FDI #944	949755681		1/4/2013	6/17/2015	232,358			234,919	-2,561				-336,231																
64 WFA CORE BD FDI #944	949755681		9/5/2014	6/17/2015	20,702			20,637	65				-336,231																
65 WELLS FARGO ADV EMG MK	949757571		5/25/2011	1/20/2015	239,525			271,623	-32,098				-336,231																
66 WELLS FARGO ADV EMG MK	949757571		6/26/2011	1/20/2015	40,801			42,721	-1,920				-336,231																
67 WELLS FARGO ADV EMG MK	949757571		12/30/2011	1/20/2015	5,154			4,988	166				-336,231																
68 WELLS FARGO ADV EMG MK	949757571		3/22/2012	1/20/2015	6,370			6,180	190				-336,231																
69 WELLS FARGO ADV EMG MK	949757571		4/23/2012	1/20/2015	21,517			22,054	-537				-336,231																

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount	11,629,917													-336,231		-336,231	
Short Term CG Distributions		0	0													0		0	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/88	Excess of FMV Over Adjusted Basis	Excess of FMV Over	Gain Minus Excess FMV Over					
70 WELLS FARGO ADV EMG MK	94975P751		8/13/2012	1/20/2015	46,755			46,957	-202					-202					
71 WELLS FARGO ADV EMG MK	94975P751		2/12/2013	1/20/2015	161,780			176,932	-15,152					-15,152					
72 WELLS FARGO ADV EMG MK	94975P751		7/11/2013	1/20/2015	27,996			28,359	-363					-363					
73 WELLS FARGO ADV EMG MK	94975P751		1/24/2014	1/20/2015	347,608			345,104	2,504					2,504					
74 WELLS FARGO ADV EMG MK	94975P751		5/6/2015	7/22/2015	163,600			164,475	-10,875					-10,875					
76 WELLS FARGO ADV EMG MK	94975P751		5/6/2015	11/10/2015	307,571			358,987	-51,016					-51,016					
78 WELLS FARGO ADV INTL BO	94985D582		8/2/2007	1/20/2015	307,532			318,955	-11,423					-11,423					
77 WELLS FARGO ADV INTL BO	94985D582		7/11/2013	1/20/2015	47,467			49,547	-2,080					-2,080					
78 WELLS FARGO ADV INTL BO	94985D582		1/24/2014	1/20/2015	59,746			61,225	-1,479					-1,479					
79 WELLS FARGO ADV INTL BO	94985D582		5/6/2015	6/17/2015	68,733			70,596	-1,863					-1,863					
80 WELLS FARGO ADV HI INC-IN	949917538		8/26/2011	6/17/2015	567			586	-19					-19					
81 WELLS FARGO ADV HI INC-IN	949917538		5/6/2015	8/28/2015	367			385	-18					-18					
82 WELLS FARGO ADV HI INC-IN	949917538		12/19/2014	8/28/2015	254,675			263,062	-8,387					-8,387					
83 WF ADV SHORT-TERM BOND	949917652		1/24/2014	5/6/2015	8,950			8,960	-10					-10					
84 WF ADV SHORT-TERM BOND	949917652		5/25/2011	5/6/2015	223,564			223,310	254					254					
86 WF ADV SHORT-TERM BOND	949917652		5/25/2011	6/17/2015	158,343			158,343	0					0					
87 AOR MANAGED FUTURES ST	00203H859		10/11/2013	7/22/2015	115,097			115,228	-131					-131					
88 AOR MANAGED FUTURES ST	00203H859		5/6/2015	10/27/2015	39,750			39,426	324					324					
89 AOR MANAGED FUTURES ST	00203H859		6/17/2015	10/27/2015	45,580			44,837	743					743					
90 INVESCO INTL GROWTH-Y #	008882532		10/23/2014	10/27/2015	118,822			111,610	7,212					7,212					
91 INVESCO INTL GROWTH-Y #	008882532		6/20/2014	7/22/2015	67,869			72,324	-4,455					-4,455					
92 CREDIT SUISSE COMM RET	22544R305		5/6/2015	7/22/2015	133,747			136,647	-2,900					-2,900					
93 CREDIT SUISSE COMM RET	22544R305		11/22/2011	1/20/2015	5,334			7,672	-2,338					-2,338					
94 CREDIT SUISSE COMM RET	22544R305		12/30/2011	1/20/2015	77,282			80,966	-3,684					-3,684					
95 CREDIT SUISSE COMM RET	22544R305		3/22/2012	1/20/2015	65,674			68,450	-2,776					-2,776					
96 CREDIT SUISSE COMM RET	22544R305		4/23/2012	1/20/2015	83,871			87,164	-3,293					-3,293					
97 CREDIT SUISSE COMM RET	22544R305		5/10/2013	1/20/2015	81,323			84,619	-3,296					-3,296					
98 CREDIT SUISSE COMM RET	22544R305		1/24/2014	1/20/2015	140,679			143,921	-3,242					-3,242					
99 CREDIT SUISSE COMM RET	22544R305		9/5/2014	1/20/2015	196,439			201,512	-5,073					-5,073					
100 CREDIT SUISSE COMM RET	22544R305		5/6/2015	7/22/2015	342,629			376,515	-33,886					-33,886					
101 CREDIT SUISSE COMM RET	22544R305		6/17/2015	7/22/2015	9,787			10,325	-538					-538					
102 DODGE & COX INCOME FDC	256210105		5/10/2013	5/6/2015	320,964			323,759	-2,795					-2,795					
103 DODGE & COX INCOME FDC	256210105		5/10/2013	5/6/2015	248,812			252,076	-3,264					-3,264					
104 DREYFUS EMG MKT DEBT LC	261980494		12/17/2010	1/20/2015	152,644			177,919	-25,275					-25,275					

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-0411	Winston Salem	NC	27101-3818		TRUSTEE	4 00	155,794		
										155,794	0	0