



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation TA GAMBRILL FOUNDATION CT		A Employer identification number 57-6029520	
Number and street (or P O box number if mail is not delivered to street address) 1525 W WT HARRIS BLVD D1114-044		B Telephone number (see instructions) (336) 747-8002	
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTE, NC 28262		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 4,383,422		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	82,527	82,165		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-4,702			
	b Gross sales price for all assets on line 6a 902,972				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	☛ 1,767	1,767		
	12 Total. Add lines 1 through 11	79,592	83,932		
	13 Compensation of officers, directors, trustees, etc	52,155	29,366		22,789
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).				0
	b Accounting fees (attach schedule).	☛ 1,000	0	0	1,000
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	☛ 9,690	2,574		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings.		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).	☛ 3,337	299		3,038
	24 Total operating and administrative expenses. Add lines 13 through 23	66,182	32,239	0	26,827
	25 Contributions, gifts, grants paid	219,376			219,376
	26 Total expenses and disbursements. Add lines 24 and 25	285,558	32,239	0	246,203
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-205,966			
	b Net investment income (if negative, enter -0-)		51,693		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		3,863	3,863
	2	Savings and temporary cash investments	95,170	68,125	68,125
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,693,767	2,783,454	3,598,755
	c	Investments—corporate bonds (attach schedule)	918,500	719,538	712,679
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans.				
13	Investments—other (attach schedule)			0	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	3,707,437	3,574,980	4,383,422	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	3,707,437	3,574,980	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	3,707,437	3,574,980	
31	Total liabilities and net assets/fund balances(see instructions)	3,707,437	3,574,980		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	3,707,437
2	Enter amount from Part I, line 27a	2	-205,966
3	Other increases not included in line 2 (itemize) ▶ _____	3	75,018
4	Add lines 1, 2, and 3	4	3,576,489
5	Decreases not included in line 2 (itemize) ▶ _____	5	1,509
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,574,980

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-4,702
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	204,099	4,751,844	0 042952
2013	204,458	4,469,179	0 045748
2012	199,565	4,117,792	0 048464
2011	207,258	4,120,584	0 050298
2010	188,426	3,912,983	0 048154

2	Total of line 1, column (d).	2	0 235616
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047123
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	4,607,856
5	Multiply line 4 by line 3.	5	217,136
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	517
7	Add lines 5 and 6.	7	217,653
8	Enter qualifying distributions from Part XII, line 4.	8	246,203

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

4,744

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

0

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 520 **Refunded**

1	517
2	0
3	517
4	0
5	517
7	4,744
8	0
9	
10	4,227
11	3,707

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file **Form 1120-POL** for this year?

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
SC

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	Yes	
14	The books are in care of WELLS FARGO BANK NA Telephone no (336) 747-8002 Located at 1 WEST 4TH ST 2ND FLOOR WINSTONSALEM NC ZIP+4 27101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,555,727
b	Average of monthly cash balances.	1b	122,299
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,678,026
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,678,026
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	70,170
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,607,856
6	Minimum investment return.Enter 5% of line 5.	6	230,393

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	230,393
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	517
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	517
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	229,876
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	229,876
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	229,876

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	246,203
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	246,203
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	517
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	245,686

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				229,876
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			51,893	
b Total for prior years 2013 , 20 , 20		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	0			
b From 2011.	0			
c From 2012.	0			
d From 2013.	0			
e From 2014.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 246,203				
a Applied to 2014, but not more than line 2a			51,893	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				194,310
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				35,566
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011.	0			
b Excess from 2012.	0			
c Excess from 2013.	0			
d Excess from 2014.	0			
e Excess from 2015.	0			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE GAMBRILL FOUNDATION
PO BOX 969
GREENVILLE, SC 29602
(336) 747-8002

b The form in which applications should be submitted and information and materials they should include
APPLICATION AVAILABLE AT WELLS FARGO BANK, NONPROFIT & PHILANTHROPIC SVCS, PO BOX 969 GREENVILLE, SC
29602

c Any submission deadlines
3/15 FOR SPRING MEETING, 9/15 FOR FALL MEETING

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PROGRAM AND SERVICES MUST BE CONSISTENT WITH THE FOUNDATION'S MISSION AND VALUES, BENEFITS OF GRANT MUST HAVE MEASURABLE IMPACT WITHIN ANDERSON COUNTY, SC MUST BE TAX-EXEMPT, NON-PROFIT ENTITY

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	219,376
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . .			14	82,527	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	-4,702	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a <u>MUTUAL FUND INCOME</u>			3	1,767	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .				79,592	
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		79,592

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12483 574 CREDIT SUISSE COMM RET ST-I #2156		2014-03-27	2015-12-31
10989 011 JPMORGAN HIGH YIELD FUND SS #3580		2014-05-16	2015-08-24
5139 679 MORGAN STANLEY INS INTN RE I #8001		2012-07-30	2015-01-21
1447 876 MORGAN STANLEY INS INTN RE I #8001		2014-05-16	2015-01-21
10243 889 PIMCO EMERG MKTS BD-INST #137		2012-07-30	2015-03-20
6922 822 PIMCO FOREIGN BOND (UNHEDGED) #1853		2014-05-16	2015-03-20
864 887 T ROWE PRICE BLUE CHIP GRWTH #93		2014-12-12	2015-12-21
344 477 T ROWE PRICE BLUE CHIP GRWTH #93		2015-12-14	2015-12-21
1762 E-TRACS ALERIAN MLP INFRASTRUCTURE		2015-07-09	2015-09-24
2607 ETRACS ALERIAN MLP UBS AG LDN BR ETN		2015-03-20	2015-07-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
56,301		95,874	-39,573
80,000		88,171	-8,171
105,466		70,262	35,204
29,710		30,000	-290
103,566		109,113	-5,547
67,082		72,759	-5,677
62,090		46,800	15,290
24,730		24,630	100
49,219		61,874	-12,655
64,783		69,998	-5,215

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-39,573
			-8,171
			35,204
			-290
			-5,547
			-5,677
			15,290
			100
			-12,655
			-5,215

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
2046 VANGUARD FTSE EMERGING MARKETS ETF		2014-10-29	2015-10-30
3800 VANGUARD FTSE EMERGING MARKETS ETF		2012-07-30	2015-12-31
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
71,652		84,224	-12,572
124,714		153,969	-29,255
			63,659

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-12,572
			-29,255

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WELLS FARGO BANK NA	Co Fiduciary 40	37,155		
1525 W WT HARRIS BLVD D1114 044 CHARLOTTE,NC 28288				
Robert M Rainey	Co Fiduciary 1	3,000		
1 WEST 4TH STREET WINSTONSALEM,NC 27101				
Lia F Albergotti	Co Fiduciary 1	3,000		
1 WEST 4TH STREET WINSTONSALEM,NC 27101				
F McKinnon Wilkinson	Co Fiduciary 1	3,000		
1 WEST 4TH STREET WINSTONSALEM,NC 27101				
Ann D Herbert	Co Fiduciary 1	3,000		
1 WEST 4TH STREET WINSTONSALEM,NC 27101				
Fred L Foster JR	Co Fiduciary 1	3,000		
1 WEST 4TH STREET WINSTONSALEM,NC 27101				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Anderson Five Educational Foundation POB 439 Greenville, SC 29622	NONE	PC	SPECIAL EDUCATION UNIFIED	10,000
AMERICAN NATIONAL RED CROSS 115 WHITEHALL RD ANDERSON, SC 29625	NONE	PC	BE READY FIRE PREVENTION	10,000
CANCER ASSOCIATION OF ANDERSON 215 E CALHOUN ST ANDERSON, SC 29621	NONE	PC	MEDICINE FOR CANCER	12,500
Blue Ridge Council Boy Scouts of America 1 PARK PLAZA Greenville, SC 29670	NONE	PC	SCOUTREACH GROWTH PROGRAM	20,000
ANDERSON AREA YMCA 201 EAST GREENVILLE ST ANDERSON, SC 29621	NONE	PC	SCHOLARSHIP FUND/STRONG	3,000
ANDERSON UNIVERSITY 316 BOULEVARD Anderson, SC 29261	NONE	PC	EDUCATION	15,000
PENDLETON HISTORIC FOUNDATION PO BOX 444 PENDLETON, SC 29670	NONE	PC	WOODBURN BACK PORCH	3,000
MEALS ON WHEELS ANDERSON COUNTY PO BOX 285 ANDERSON, SC 29622	NONE	PC	OPERATING FUNDS - FOOD	15,000
TRI COUNTY TECHNICAL COLL PO BOX 587 PENDLETON, SC 29670	NONE	PC	EDUCATIONAL OPPORTUNITIES	5,000
ANDERSON FREE CLINIC PO BOX 728 ANDERSON, SC 29622	NONE	PC	PROVIDE DIABETIC TEST	25,000
HOSPICE OF THE UPSTATE 1835 ROGERS ROAD ANDERSON, SC 29621	NONE	PC	RAINEY HOUSE	25,000
ANDERSON INTERFAITH MINISTRIES PO BOX 1136 ANDERSON, SC 29622	NONE	PC	EMERGENCY ASSISTANCE	15,876
FOOTHILLS ALLIANCE 216 E CALHOUN STREET ANDERSON, SC 296215543	NONE	PC	CHILD ABUSE PREVENTION	10,000
SAFE HARBOR 429 N MAIN STREET GREENVILLE, SC 29601	NONE	PC	DATING VIOLENCE PREVENTION	15,000
CALVARY HOME FOR CHILDREN 511 W WHITNER ST ADNERSON, SC 29624	NONE	PC	NURTURING FOR SUCCESS	7,500
Total				219,376

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BELTON CENTER FOR THE ARTS PO BOX 368 BELTON, SC 29627	NONE	PC	YOUNG AT ART PROGRAM	2,500
SALVATION ARMY OF ANDERSON COUNTY 1209 EVERGREEN STREET ANDERSON, SC 29622	NONE	PC	NORTHWEST CAMPUS CLUB	20,000
SHALOM HOUSE MINISTRIES INC 701 EAST RIVER STREET ANDERSON, SC 29624	NONE	PC	SHALOM WOMEN'S EDUCATIONAL	5,000
Total.			3a	219,376

TY 2015 Accounting Fees Schedule

Name: TA GAMBRILL FOUNDATION CT

EIN: 57-6029520

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

TY 2015 Investments Corporate Bonds Schedule

Name: TA GAMBRILL FOUNDATION CT

EIN: 57-6029520

Name of Bond	End of Year Book Value	End of Year Fair Market Value
4812C0803 JPMORGAN HIGH YIELD	54,831	59,971
693390700 PIMCO TOTAL RET FD-I		
922031869 VANGUARD INFLATION		
693391559 PIMCO EMERG MKTS BD-		
693390882 PIMCO FOREIGN BD FD	64,678	63,530
256219106 DODGE & COX STOCK		
26203E851 DREYFUS/THE BOSTON		
74972H614 RS VALUE FUND CL		
784924425 SSGA EMERGING MRTS		
77954Q106 T ROWE PRICE BLUE		
87234N849 TCW SMALL CAP GROWT		
949915367 WELLS FARGO ADVANT.		
246248306 DELAWARE POOLED TR		
464287465 ISHARES MSCI EAFE		
61744J317 MORGAN STANLEY INST		
722005667 PIMCO COMMODITY		
779919109 T ROWE PRICE		
693390304 PIMCO LOW DURATION F		
464287226 ISHARES CORE U.S. AG	160,182	158,235
52469E807 WESTERN ASSET SHRT-T	189,847	185,972

Name of Bond	End of Year Book Value	End of Year Fair Market Value
722005220 PIMCO FOREIGN BOND (		
957663701 WESTERN ASSET INTERM	180,000	177,073
261980494 DREYFUS EMG MKT DEBT	35,000	33,770
315920702 FID ADV EMER MKTS IN	35,000	34,128

TY 2015 Investments Corporate Stock Schedule

Name: TA GAMBRILL FOUNDATION CT

EIN: 57-6029520

Name of Stock	End of Year Book Value	End of Year Fair Market Value
008882532 INVESCO INTL GROWTH-	240,000	258,739
256219106 DODGE & COX STOCK FU	339,580	561,920
411511306 HARBOR INTERNATION F	240,000	227,928
464287465 ISHARES MSCI EAFE ET	154,605	209,278
464287481 ISHARES RUSSELL MID-	150,671	234,580
464287630 ISHARES RUSSELL 2000	91,836	135,979
61744J317 MORGAN STANLEY INS I		
722005667 PIMCO COMMODITY REAL		
77954Q106 T ROWE PRICE BLUE CH	368,028	692,792
779919109 T ROWE PRICE REAL ES	124,097	227,886
87234N849 TCW SMALL CAP GROWTH		
921946109 VANGUARD SELECTED VA		
922042858 VANGUARD FTSE EMERGI	153,969	124,298
464287648 ISHARES RUSSELL 2000	105,725	156,133
464287705 ISHARES S&P MID-CAP	133,243	195,724
003021714 ABERDEEN EMERG MARKE	190,000	140,109
22544R305 CREDIT SUISSE COMM R	95,874	56,301
314172560 FEDERATED STRAT VAL	100,000	90,385
464287200 ISHARES CORE S & P 5	80,062	83,587
78463X863 SPDR DJ WILSHIRE INT	130,103	117,008
922908553 VANGUARD REIT VIPER	85,661	86,108

TY 2015 Other Decreases Schedule

Name: TA GAMBRILL FOUNDATION CT

EIN: 57-6029520

Description	Amount
MUTUAL FUND REVERSAL TAX EFFECTIVE DATE AFTER TYE	1,506
ROUNDING	3

TY 2015 Other Expenses Schedule

Name: TA GAMBRILL FOUNDATION CT

EIN: 57-6029520

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRAVEL REIMBURSEMENT	2,990	299		2,691
MEETING MEAL REIMBURSMENTS	347	0		347

TY 2015 Other Income Schedule

Name: TA GAMBRILL FOUNDATION CT

EIN: 57-6029520

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MUTUAL FUND INCOME	1,767	1,767	

TY 2015 Other Increases Schedule

Name: TA GAMBRILL FOUNDATION CT

EIN: 57-6029520

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	6,189
SALES LOSS EFFECTIVE CURRENT TYE POSTING	68,829

TY 2015 Taxes Schedule**Name:** TA GAMBRILL FOUNDATION CT**EIN:** 57-6029520

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	2,372	0		0
FEDERAL ESTIMATES - PRINCIPAL	4,744	0		0
FOREIGN TAXES ON QUALIFIED FOR	2,004	2,004		0
FOREIGN TAXES ON NONQUALIFIED	570	570		0