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Form **990-PF**

Return of Private Foundation

OMB No. 1545-0052

2015

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation THE JOLLEY FOUNDATION		A Employer identification number 57-6024996						
Number and street (or P.O. box number if mail is not delivered to street address) 1525 WEST WT HARRIS BLVD, D1114-044		B Telephone number (see instructions) 800-352-3705						
Room/suite								
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTE, NC 28262								
G Check all that apply: <table border="0"> <tr> <td>☐ Initial return</td> <td>☐ Initial return of a former public charity</td> </tr> <tr> <td>☐ Final return</td> <td>☐ Amended return</td> </tr> <tr> <td>☐ Address change</td> <td>☐ Name change</td> </tr> </table>		☐ Initial return	☐ Initial return of a former public charity	☐ Final return	☐ Amended return	☐ Address change	☐ Name change	C If exemption application is pending, check here ☐ D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
☐ Initial return	☐ Initial return of a former public charity							
☐ Final return	☐ Amended return							
☐ Address change	☐ Name change							
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation								
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 27,477,716.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	230,831.			
	2 Check ☐ if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments.				
	4 Dividends and interest from securities	456,674.	454,051.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,381,353.			
	b Gross sales price for all assets on line 6a 15,927,485.				
	7 Capital gain net income (from Part IV, line 2)		1,381,353.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	149,905.	149,905.		STMT 11
	12 Total. Add lines 1 through 11	2,218,763.	1,985,309.		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT 12	153,468.	153,468.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 13	80,978.	15,788.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 14	6,821.	48.		6,773.
	24 Total operating and administrative expenses. Add lines 13 through 23.	241,267.	169,304.	NONE	6,773.
	25 Contributions, gifts, grants paid	1,602,700.			1,602,700.
	26 Total expenses and disbursements Add lines 24 and 25	1,843,967.	169,304.	NONE	1,609,473.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	374,796.			
		b Net investment income (if negative, enter -0-)	1,816,005.		
		c Adjusted net income (if negative, enter -0-)			

JSA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	-999,872.	1,341.	1,341.
	2	Savings and temporary cash investments	1,885,570.	1,581,904.	1,581,904.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule) STMT 15	2,293,732.	1,892,072.	1,897,905.
	b	Investments - corporate stock (attach schedule) STMT 17	12,620,290.	13,171,324.	13,300,881.
	c	Investments - corporate bonds (attach schedule) STMT 26	1,658,472.	1,022,251.	992,303.
	11	Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans				
13	Investments - other (attach schedule) STMT 29	9,145,705.	9,245,211.	9,703,382.	
14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	26,603,897.	26,914,103.	27,477,716.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons . .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	26,603,897.	26,914,103.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . .			
	30	Total net assets or fund balances (see instructions)	26,603,897.	26,914,103.	
	31	Total liabilities and net assets/fund balances (see instructions)	26,603,897.	26,914,103.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,603,897.
2	Enter amount from Part I, line 27a	2	374,796.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 31	3	140,464.
4	Add lines 1, 2, and 3	4	27,119,157.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 32	5	205,054.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	26,914,103.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 15,927,472.		14,546,119.	1,381,353.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			1,381,353.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,381,353.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,326,132.	30,185,300.	0.043933
2013	1,219,974.	29,429,728.	0.041454
2012	1,144,475.	27,747,607.	0.041246
2011	1,641,853.	28,385,047.	0.057842
2010	786,804.	27,659,633.	0.028446
2 Total of line 1, column (d)			2 0.212921
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.042584
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 28,936,536.
5 Multiply line 4 by line 3			5 1,232,233.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 18,160.
7 Add lines 5 and 6			7 1,250,393.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 1,609,473.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	18,160.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	18,160.
4 Subtitle A-(income) tax-(domestic section-4947(a)(1)-trusts and taxable foundations-only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	18,160.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 52,393.	7	52,393.
b Exempt foreign organizations - tax withheld at source	6b NONE		
c Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	52,393.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	34,233.
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ 18,160. Refunded ☐		11	16,073.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ SC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X
14 The books are in care of <u>SEE STATEMENT 33</u> Telephone no. <u></u> Located at <u></u> ZIP+4 <u></u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u></u>	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years <u></u> , <u></u> , <u></u> , <u></u>	☐ Yes	☒ No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u> , <u></u> , <u></u> , <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☒ Yes ☐ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		☐	5b	☒
Organizations relying on a current notice regarding disaster assistance check here		☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes ☒ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		☐ Yes ☒ No	6b	☒
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		☐ Yes ☒ No	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 34				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments *(see instructions)*

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	27,868,269.
b	Average of monthly cash balances	1b	1,508,925.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	29,377,194.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	29,377,194.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	440,658.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	28,936,536.
6	Minimum investment return. Enter 5% of line 5	6	1,446,827.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,446,827.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	18,160.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	18,160.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,428,667.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	1,428,667.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,428,667.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,609,473.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,609,473.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	18,160.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,591,313.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,428,667.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			340,426.	
b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	NONE			
b From 2011	NONE			
c From 2012	NONE			
d From 2013	NONE			
e From 2014	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>1,609,473.</u>				
a Applied to 2014, but not more than line 2a			340,426.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				1,269,047.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				159,620.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2011	NONE			
b Excess from 2012	NONE			
c Excess from 2013	NONE			
d Excess from 2014	NONE			
e Excess from 2015	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

SEE STATEMENT 36

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE ATTACHED STATEMENT FOR LINE 2

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 55				1,602,700.
Total			3a	1,602,700.
b Approved for future payment				
Total			3b	

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	456,674.	
		18	1,381,353.	
		14	-13,278.	
		14	36,881.	
		14	126,302.	
			1,987,932.	

13 Total. Add line 12, columns (b), (d), and (e)		13	<u>1,987,932.</u>
(See worksheet in line 13 instructions to verify calculations.)			

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2015

Name of the organization

Employer identification number

THE JOLLEY FOUNDATION

57-6024996

Organization type (check one):

Filers of:**Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization
THE JOLLEY FOUNDATION

Employer identification number
57-6024996

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JAMES E. JOLLEY 1243 TRAILHEAD COURT GREENVILLE, SC 29617	\$ 230,831.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AFLAC INC	261.	261.
AT & T INC	2,048.	2,048.
AT&T INC	931.	931.
ACTAVIS FUNDING SCS 4.800% 6/15/44	709.	709.
EDGEWOOD GROWTH INSTL #2131 4.850% 6/15/44	339.	339.
JOHCM INTERNATIONAL SEL-I #180	2,706.	2,706.
AGILENT TECHNOLOGIES INC	113.	113.
ALLERGAN INC	4.	4.
ALTRIA GROUP INC	1,256.	1,256.
ALTRIA GROUP INC 10.200% 2/06/39	1,530.	1,530.
AMERICA MOVIL SAB DE 5.000% 3/30/20	1,000.	1,000.
AMERICAN AIRLS GROUP INC	103.	103.
AMERICAN ELECTRIC POWER INC	295.	295.
AMERICAN EXPRESS CO	721.	721.
AMGEN INC 4.400% 5/01/45	440.	440.
AMPHENOL CORP CL A	89.	89.
ANADARKO PETROLEUM 3.450% 7/15/24	182.	182.
APACHE CORP	68.	68.
APACHE CORP 4.750% 4/15/43	475.	475.
APPLE INC	1,244.	1,244.
APPLE INC 2.400% 5/03/23	37.	37.
ASHLAND INC NEW	163.	163.
ATWOOD OCEANICS INC COM	160.	160.
AUTOMATIC DATA PROCESSING INC	554.	554.
AXA 8.600% 12/15/30	1,290.	1,290.
B B & T CORP COM	248.	248.
BCE INC	1,010.	1,010.
BP PLC - ADR	1,391.	1,391.
BAKER HUGHES INC COM	58.	58.
BANC ONE CORP DEBS 8.000% 4/29/27	1,200.	1,200.
BANCO DEL ESTADO -CH 2.000% 11/09/17	400.	400.
BANK OF AMERICA CORP	119.	119.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
BANK OF AMERICA CORP 4.250% 10/22/26	1,004.	1,004.
BAXTER INTL INC	614.	614.
BED BATH & BEYOND IN 5.165% 8/01/44	363.	363.
BELDEN INC	68.	68.
BLACKROCK INC	305.	305.
FED REPUBLIC OF BRAZ 4.250% 1/07/25	186.	186.
BRISTOL MYERS SQUIBB CO	976.	976.
BURLINGTON NORTH SANT 4.900% 4/01/44	704.	704.
CBS CORP NEW	233.	233.
CEB INC	281.	281.
CNOOC FINANCE 2014 4.250% 4/30/24	1,222.	1,222.
VR COMM MORTGAGE TR 4.4898% 8/10/55	355.	355.
CNH EQUIPMENT TRUST 1.290% 9/15/17	624.	624.
CVS HEALTH CORPORATION	802.	802.
CVS HEALTH CORP 5.125% 7/20/45	70.	70.
COUNTRYWIDE ALTERNAT 6.000% 3/25/34	1,051.	1,051.
CAPITAL ONE BANK USA 3.375% 2/15/23	283.	283.
CARNIVAL CORP 3.950% 10/15/20	593.	593.
CENOVUS ENERGY INC 5.200% 9/15/43	170.	170.
CHEVRON CORP	1,046.	1,046.
CIMAREX ENERGY CO 4.375% 6/01/24	219.	219.
CITIGROUP INC 5.500% 9/13/25	914.	914.
CITIGROUP INC 4.450% 9/29/27	43.	43.
COCA COLA CO	1,649.	1,649.
COMCAST CORP CLASS A	644.	644.
COMCAST CORP 4.600% 8/15/45	147.	147.
CONTINENTAL RESOURCE 4.500% 4/15/23	536.	536.
CONTINENTAL RESOURCE 3.800% 6/01/24	103.	103.
COOPER COS INC COM NEW	7.	7.
RABOBANK NEDERLAND 4.625% 12/01/23	463.	463.
CORNING INC	247.	247.
CORPORATE EXECUTIVE BOARD CO	94.	94.
COSTCO WHOLESALE CORP	1,486.	1,486.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DSW INC	564.	564.
DANAHER CORP	156.	156.
DEVON ENERGY CORPORA 4.750% 5/15/42	419.	419.
DIGITAL RLTY TR INC	174.	174.
WALT DISNEY CO	1,344.	1,344.
DOMINION RES INC VA	554.	554.
DU PONT E I DE NEMOURS & CO	390.	390.
DUKE ENERGY HOLDING CORP. COM	1,024.	1,024.
E M C CORP MASS	460.	460.
EOG RESOURCES, INC	46.	46.
ECOLAB INC	315.	315.
EMBRAER NETHERLANDS 5.050% 6/15/25	379.	379.
ENERGY TRANSFER PART 3.600% 2/01/23	220.	220.
ENERGY TRANSFER PART 5.950% 10/01/43	262.	262.
ENERSYS	182.	182.
ENSCO PLC 5.200% 3/15/25	170.	170.
ENTRAVISION COMMUNICATIONS	159.	159.
EXELON GENERATION CO 6.250% 10/01/39	661.	661.
EXELON CORP 3.950% 6/15/25	216.	216.
EXXON MOBIL CORPORATION	518.	518.
FMC CORP COM NEW	131.	131.
FASTENAL CO	173.	173.
FILMC POOL #S50017 3.000% 12/15/32	4,710.	4,710.
FILMC POOL #Q31912 3.500% 3/01/45	1,473.	1,473.
FED HOME LN BK 5.000% 11/17/17	2,500.	2,500.
FNMA POOL #AH1684 4.000% 9/01/41	1,054.	1,054.
FNMA POOL #AH9348 5.000% 4/01/41	556.	556.
FNMA POOL #AI6349 4.500% 7/01/41	2,154.	2,154.
FNMA POOL #AI8479 5.000% 8/01/41	5,597.	5,597.
FNMA POOL #AJ2293 4.000% 9/01/41	1,600.	1,600.
FNMA POOL #AJ3615 4.000% 11/01/41	5,798.	5,798.
FNMA POOL #AJ7716 3.000% 12/01/26	110.	110.
FNMA POOL #AJ9327 3.500% 1/01/42	3,228.	3,228.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FNMA POOL #AL5165	4.500%	2,483.
FNMA POOL #AP3086	3.000%	1,721.
FNMA POOL #AP8246	3.500%	464.
FNMA POOL #AR9197	3.000%	835.
FNMA POOL #AU4779	4.500%	1,935.
FNMA POOL #AU8053	4.500%	2,894.
FNMA POOL #AU7388	5.000%	379.
FNMA POOL #AU7367	5.000%	386.
FNMA POOL #AV1004	5.000%	432.
FNMA POOL #AV1030	5.000%	219.
FNMA POOL #AZ2737	3.000%	262.
VR FED NATL MTG AS	6.267%	7,320.
FNMA POOL #AE0042	5.500%	3,273.
FINANCIAL ENGINES INC		57.
FORD MOTOR CREDIT CO	2.597%	30.
GS MORTGAGE SECURITI	2.318%	115.
GS MORTGAGE SECURITI	4.243%	547.
GNMA II POOL #004852	3.500%	363.
GS MORTGAGE SECURITI	3.382%	372.
GS MORTGAGE SECURITI	3.396%	747.
GENERAL ELEC CAP COR	5.300%	283.
GENERAL MILLS INC		363.
GENTEX CORP		270.
GENUINE PARTS CO		631.
GENWORTH FINANCIAL	7.700%	221.
GENWORTH FINANCIAL	7.200%	567.
GILEAD SCIENCES INC		469.
GLAXOSMITHKLINE PLC - ADR		1,598.
GOLDMAN SACHS GROUP INC		249.
GOLDMAN SACHS GROUP	5.950%	733.
VR GOVT NATL MTG	0.362%	16,499.
VR GOVT NATL MTG	0.583%	1,874.
VR GOVT NATL MTG	0.502%	2,358.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VR GOVT NATL MTG	3,371.	3,371.
VR GOVT NATL MTG AS	1,952.	1,952.
VR GOVT NATL MTG	263.	263.
VR GOVT NATL MTG	1,987.	1,987.
GOVT NATL MTG ASSN	638.	638.
GRAINGER W W INC	184.	184.
GRUPO TELEVISA SAB	698.	698.
HCP INC	782.	744.
HCP INC	327.	327.
HCP INC	234.	234.
HSBC HOLDINGS PLC	850.	850.
HARBOR INTERNATIONAL FD INST #2011	28,973.	28,973.
OAKMARK INTERNATIONAL FD #109	43,129.	43,129.
HEALTH CARE REIT INC	302.	295.
HEALTH CARE REIT INC	990.	990.
HEALTH CARE REIT INC	799.	799.
HELMERICH & PAYNE INC	378.	378.
THE HERSHEY COMPANY	591.	591.
HONEYWELL INTERNATIONAL INC	720.	720.
HOST HOTELS & RESORT	788.	788.
IDEX CORP	260.	260.
INTERCONTINENTAL EXCHANGE, INC	275.	275.
INTERNATIONAL PAPER CO	330.	330.
JPMORGAN CHASE & CO	242.	242.
JPMBB COMMERCIAL MO	1,329.	1,329.
JPMBB COMMERCIAL MO	243.	243.
JPMBB COMMERCIAL MO	450.	450.
VR JPMBB COMMERCIA	818.	818.
JOHNSON & JOHNSON	128.	128.
JUNIPER NETWORKS INC	143.	143.
KANSAS CITY SOUTHERN	142.	142.
KEYCORP	512.	512.
KIMBERLY CLARK CORP COM	431.	431.
KINDER MORGAN INC/DELAWARE		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
KOHL'S CORPORATION 4.750% 12/15/23	195.	195.
KRAFT HEINZ CO/THE	503.	503.
KRAFT FOODS GROUP INC	525.	525.
ESTEE LAUDER COMPANIES INC	242.	242.
ELI LILLY & CO COM	365.	365.
LINEAR TECHNOLOGY CORP	500.	500.
LOCKHEED MARTIN CORP	428.	428.
VR LONG BEACH MORT 1.21877% 2/25/34	32.	32.
LOOMIS SAYLES BOND FD INSTL #1162	8,803.	8,803.
LOWES COS INC	751.	751.
M & T BANK CORPORATION COM	259.	259.
MSC INDL DIRECT INC CL A	269.	269.
MACY'S INC	613.	613.
MARCHEX INC	41.	
MARSH & MCLENNAN COS INC	519.	519.
MASTERCARD INC	29.	29.
MCDONALDS CORP	1,381.	1,381.
MERCK & CO INC NEW	1,604.	1,604.
METHODE ELECTRON INC COMMON	153.	153.
METLIFE INC	345.	345.
MICROSOFT CORP	747.	747.
MOBILE MINI INC	289.	289.
MONOTYPE IMAGING HOLDINGS INC	129.	129.
MONSANTO CO NEW	1,241.	1,241.
MORGAN STANLEY BAML 3.306% 5/15/46	727.	727.
MORGAN STANLEY 5.000% 11/24/25	113.	113.
MORGAN STANLEY 4.750% 3/22/17	453.	453.
MORGAN STANLEY 4.875% 11/01/22	731.	731.
VR MORGAN STANLEY 4.21734% 7/15/46	485.	485.
VR MORGAN STANLEY 4.3609% 8/15/46	275.	275.
NATIONAL GRID PLC ADR	1,259.	1,259.
VR NELNET STUDENT 0.87512% 9/22/35	167.	167.
NIKE INC CL B	530.	530.

THE JOLLEY FOUNDATION

57-6024996

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NOBLE ENERGY INC 5.050% 11/15/44	562.	562.
NORDSTROM INC	1,557.	1,557.
NORFOLK SOUTHERN CORP	342.	342.
NORTH TEX TWY AUTH 6.718% 1/01/49	1,344.	1,344.
OMNICOM GROUP	720.	720.
OMEGA HEALTHCARE INVS INC COM	269.	140.
ORACLE CORPORATION	248.	248.
OXFORD INDS INC	254.	254.
PNC FINANCIAL SERVICES GROUP	466.	466.
PNC FINANCIAL SERVIC 3.900% 4/29/24	216.	216.
PPL CORPORATION	739.	739.
PACKAGING CORP OF AM 4.500% 11/01/23	353.	353.
PEGASYSYSTEMS INC	66.	66.
PEPSICO INC	1,260.	1,260.
PETROBRAS INTL FIN 5.375% 1/27/21	46.	46.
PETROLEOS MEXICANOS 4.875% 1/24/22	421.	421.
PHILIP MORRIS INTERNATIONAL IN	1,869.	1,869.
PIONEER NATURAL RESO 3.950% 7/15/22	214.	214.
POLYONE CORP	268.	268.
POWER INTERGRATIONS INC COM	121.	121.
PRAXAIR INC COM	346.	346.
T ROWE PRICE GROUP INC	302.	302.
PROCTER & GAMBLE CO	1,143.	1,143.
VR PRUDENTIAL FINA 8.875% 6/15/38	2,219.	2,219.
QUALCOMM INC	526.	526.
QUALCOMM INC	61.	61.
RALPH LAUREN CORP	56.	56.
RAYMOND JAMES FINL INC	341.	341.
REALTY INCOME CORP COM	422.	322.
REINSURANCE GRP OF 6.450% 11/15/19	1,613.	1,613.
REINSURANCE GRP OF 4.700% 9/15/23	380.	380.
RESMED INC	221.	221.
REYNOLDS AMERICAN INC	1,278.	1,278.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
REYNOLDS AMERICAN IN 5.850% 8/15/45	221.	221.
ROSS STORES INC	195.	195.
ROYAL DUTCH SHELL PLC ADR	1,267.	1,267.
SPDR S & P 500 ETF TRUST	27,510.	27,510.
SANOFI-ADR	246.	246.
SCHLUMBERGER LTD	1,211.	1,211.
SENIOR HOUSING PROP TRUST	296.	154.
SENIOR HOUSING PROPE 4.750% 5/01/24	1,158.	1,158.
SMITH A O CORP CL B	232.	232.
SOUTHERN CO	1,035.	1,035.
STAGE STORES INC	245.	245.
STARBUCKS CORP COM	487.	487.
STATE STREET CORP 4.956% 3/15/18	812.	812.
STEIN MART INC COM	3,115.	2,863.
STRYKER CORP	210.	210.
SUNTRUST BANK 7.250% 3/15/18	1,485.	1,485.
SUNTRUST BANKS INC	466.	466.
TECK RESOURCES LIMIT 3.750% 2/01/23	195.	195.
TENNANT CO	167.	167.
TERADYNE INC	119.	119.
TEXAS INSTRUMENTS INC	1,222.	1,222.
TEXAS ROADHOUSE, INC COMMON STOCK	360.	360.
3M CO	854.	854.
TIMKEN CO	150.	150.
TOTAL S.A. - ADR	957.	957.
TUPPERWARE BRANDS CORPORATION	870.	870.
TWENTY FIRST CENTURY FOX INC	243.	243.
21ST CENTURY FOX AME 5.400% 10/01/43	765.	765.
TYSON FOODS INC 4.500% 6/15/22	384.	384.
UNILEVER PLC - ADR	546.	546.
UNION PACIFIC CORP	683.	683.
UNITED PARCEL SERVICE-CL B	683.	683.
US BANCORP 3.600% 9/11/24	115.	115.
DMK620 D60M 05/02/2016 13:30:33		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
US TREASURY BILL 4/28/16	469.	469.
US TREASURY BILL 6/23/16	118.	118.
US TREASURY BILL 9/15/16	398.	398.
US TREASURY BOND 4.500% 2/15/36	4,945.	4,945.
US TREASURY BOND 3.125% 8/15/44	760.	760.
US TREASURY NOTE 1.500% 10/31/19	1,790.	1,790.
US TREASURY NOTE 0.375% 10/31/16	131.	131.
US TREASURY NOTE 2.250% 11/15/24	280.	280.
US TREASURY NOTE 1.500% 11/30/19	22.	22.
US TREASURY NOTE 0.625% 12/31/16	203.	203.
TREAS INFL IND BD 0.250% 1/15/25	1,456.	1,456.
US TREASURY NOTE 2.000% 2/15/25	382.	382.
US TREASURY NOTE 0.500% 2/28/17	209.	209.
US TREASURY NOTE 1.375% 3/31/20	1,151.	1,151.
US TREASURY NOTE 0.12682% 4/30/17	7.	7.
US TREAS INFL INDEX 1.250% 7/15/20	-140.	-140.
US TREASURY NOTE 0.250% 2/15/15	419.	419.
US TREASURY NOTE 0.250% 7/15/15	40.	40.
US TREASURY NOTE 0.250% 7/31/15	316.	316.
US TREASURY INFLATION INDEX NOTE	-581.	-581.
US TREASURY NOTE 1.625% 6/30/20	1,150.	1,150.
UNITED TECHNOLOGIES CORP	630.	630.
VALE OVERSEAS LIMITE 4.375% 1/11/22	167.	167.
VANGUARD FTSE EMERGING MARKETS ETF	86,063.	86,063.
VENTAS INC COM	611.	611.
VERIZON COMMUNICATIONS	1,251.	1,251.
VERIZON COMMUNICATIO 4.500% 9/15/20	369.	369.
VERIZON COMMUNICATIO 6.550% 9/15/43	288.	288.
VIACOM INC 3.875% 4/01/24	213.	213.
VISA INC-CLASS A SHRS	450.	450.
VODAFONE GROUP PLC-SP ADR	663.	663.
VOYA INTL RL EST FD CL-I #2664	13,171.	12,000.
WPP FINANCE 2010 5.625% 11/15/43	734.	734.
DMK620 D60M 05/02/2016 13:30:33		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
WAL MART STORES INC	582.	582.
WEATHERFORD INTL LTD 4.500% 4/15/22	208.	208.
WELLS FARGO & COMPAN 4.100% 6/03/26	62.	62.
WELLTOWER INC	101.	98.
WEST PHARMACEUTICAL SVCS INC	232.	232.
WESTERN UN CO 6.200% 11/17/36	602.	602.
WESTERN UNION CO/THE 5.253% 4/01/20	525.	525.
WHOLE FOODS MKT INC	274.	274.
WILLIAMS COS INC	1,085.	1,085.
WISDOMTREE EUROPE HEDGED EQU	12,228.	12,228.
WYNDHAM WORLDWIDE 4.250% 3/01/22	1,275.	1,275.
ZIMMER HOLDINGS INC 4.450% 8/15/45	480.	480.
XSTRATA FINANCE CANA 4.000% 10/25/22	485.	485.
VR BBVA BANCOMER SA 6.008% 5/17/22	601.	601.
ACCENTURE PLC	244.	244.
CRED SUIS GP FUN LTD 3.750% 3/26/25	329.	329.
DELPHI AUTOMOTIVE PLC	139.	139.
EATON CORP PLC	740.	
ENSCO PLC-CL A	125.	125.
SINOPEC CAPITAL 2013 3.125% 4/24/23	625.	625.
WILLIS GROUP HOLDINGS PLC	279.	279.
PERRIGO CO PLC	84.	84.
ACE LIMITED	312.	312.
CORE LABORATORIES N V COM	208.	208.
ING BANK NV 5.800% 9/25/23	733.	733.
BBVA BANCOMER SA TEX 6.750% 9/30/22	1,013.	1,013.
CODELCO INC 5.625% 10/18/43	1,328.	1,328.
FED CASH RES 125	39.	39.
	-----	-----
TOTAL	456,674.	454,051.
	=====	=====

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FUTURE CONTRACTS	-13,278.	-13,278.
MUTUAL FUNDS	36,881.	36,881.
PARTNERSHIP INCOME	126,302.	126,302.
TOTALS	149,905.	149,905.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
WF INVESTMENT FEES	119,013.	119,013.
OUTSIDE INVESTMENT FEES	34,455.	34,455.
	-----	-----
TOTALS	153,468.	153,468.
	=====	=====

FORM 990PF, PART I - TAXES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	414.	414.
FEDERAL TAX PAYMENT - PRIOR YE	13,078.	
FEDERAL ESTIMATES - PRINCIPAL	52,112.	
FOREIGN TAXES ON QUALIFIED FOR	9,496.	9,496.
FOREIGN TAXES ON NONQUALIFIED	5,878.	5,878.
	-----	-----
TOTALS	80,978.	15,788.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
TRAVEL EXPENSES	6,773.		6,773.
ADR FEES	48.	48.	
TOTALS	6,821.	48.	6,773.

THE JOLLEY FOUNDATION

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FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
3133XMQ87 FED HOME LN BK	111,705.	111,705.	107,204.
912828NM8 US TREAS INFL INDEX		103,503.	102,070.
3138A22S7 FNMA POOL #AH1684	29,360.	23,533.	24,074.
3138ANM59 FNMA POOL #AI8479	127,582.	111,414.	115,368.
3138ATRP7 FNMA POOL #AJ2293	54,476.	24,699.	25,341.
3138AVAR6 FNMA POOL #AJ3615	169,063.	136,793.	138,752.
66285WFB7 NORTH TEX TWY AUTH	23,662.	23,662.	27,410.
31283DAS3 FHLMC POOL #S50017	28,071.	25,736.	22,674.
3138ALBT3 FNMA POOL #AI6349	91,834.		
3138E2LH6 FNMA POOL #AJ9327	100,556.	88,236.	88,364.
3138M6NC7 FNMA POOL #AP3086	70,675.	42,557.	41,411.
3138MCEU4 FNMA POOL #AP8246	14,566.	13,476.	13,160.
912810FT0 US TREASURY BOND	108,185.	121,911.	128,156.
3138ABL64 FNMA POOL #AH9348	14,577.	10,363.	10,461.
3138X4JZ4 FNMA POOL #AU4779	47,920.	44,928.	45,418.
3138X75P4 FNMA POOL #AU8053	74,227.	66,372.	67,098.
3138X7F65 FNMA POOL #AU7388	9,608.	6,637.	6,730.
3138X7FH1 FNMA POOL #AU7367	9,540.	8,235.	8,364.
3138XCDJ8 FNMA POOL #AV1004	9,730.	7,486.	7,442.
3138XCEC2 FNMA POOL #AV1030	4,925.	4,340.	4,331.
31419ABL0 FNMA POOL #AE0042	72,405.	57,228.	58,207.
3138EMW31 FNMA POOL #AL5165	62,412.	56,561.	57,549.
3138W7GF5 FNMA POOL #AR9197	25,897.	23,122.	23,825.
912810RH3 US TREASURY BOND	67,362.		
912828F62 US TREASURY NOTE	358,998.		
912828F88 US TREASURY NOTE	179,775.		
912828SE1 US TREASURY NOTE	335,194.		
912828WU0 US TREASURY INFLATIO	91,427.		
3132QND55 FHLMC POOL #Q31912		59,431.	58,872.

THE JOLLEY FOUNDATION

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FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
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3135G0ZG1 FED NATL MTG ASSN		76,345.	75,396.
3138E0SE0 FNMA POOL #AJ7716		97,431.	96,349.
3138YUBF7 FNMA POOL #AZ2737		18,008.	17,848.
36202FL95 GNMA II POOL #004852		97,047.	96,213.
912828J27 US TREASURY NOTE		73,028.	73,316.
912828J84 US TREASURY NOTE		108,320.	108,646.
912828L65 US TREASURY NOTE		85,004.	83,532.
912828XH8 US TREASURY NOTE		164,961.	164,324.
TOTALS	2,293,732.	1,892,072.	1,897,905.
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THE JOLLEY FOUNDATION

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FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
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55616P104 MACY'S INC	14,847.		
654106103 NIKE INC CL B	21,702.	7,312.	19,750.
92927K102 WABCO HOLDINGS INC	23,011.		
254687106 WALT DISNEY CO	30,097.	18,125.	35,622.
126650100 CVS HEALTH CORPORATI	18,333.	44,406.	75,185.
057224107 BAKER HUGHES INC COM	22,088.		
13342B105 CAMERON INTL CORP	83,084.	10,795.	13,462.
060505104 BANK OF AMERICA CORP	30,996.		
38141G104 GOLDMAN SACHS GROUP	81,222.		
071813109 BAXTER INTL INC	36,286.		
469814107 JACOBS ENGR GROUP IN	30,625.		
539830109 LOCKHEED MARTIN CORP	21,093.		
907818108 UNION PACIFIC CORP	17,565.		
88579Y101 3M CO	28,229.	37,815.	37,660.
61166W101 MONSANTO CO NEW	63,088.	30,903.	42,068.
23334L102 DSW INC	9,005.		
371901109 GENTEX CORP	46,502.		
53217R207 LIFE TIME FITNESS IN	14,458.		
90384S303 ULTA SALON COSMETICS	684.		
989817101 ZUMIEZ INC	8,871.		
911163103 UNITED NAT FOODS INC	11,820.		
050095108 ATWOOD OCEANICS INC	2,922.		
55027E102 LUMINEX CORP	10,228.		
761152107 RESMED INC	3,303.		
29275Y102 ENERSYS	6,660.		
45773Y105 INNERWORKINGS INC	8,143.		
596278101 MIDDLEBY CORP	3,672.		
60740F105 MOBILE MINI INC	6,385.		
553530106 MSC INDL DIRECT INC	6,417.		

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FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
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880345103 TENNANT CO	7,703.		
242309102 DEALERTRACK TECHNOLO	8,798.		
705573103 PEGASYSYSTEMS INC	5,887.		
739276103 POWER INTERGRATIONS	8,852.		
775133101 ROGERS CORP COM	14,664.		
87162H103 SYNTEL INC	2,820.		
880770102 TERADYNE INC	6,437.		
90385D107 ULTIMATE SOFTWARE GR	3,571.		
69840W108 PANERA BREAD COMPANY	16,076.		
518439104 ESTEE LAUDER COMPANI	11,953.	20,244.	22,896.
966837106 WHOLE FOODS MKT INC	19,186.	36,686.	28,107.
74144T108 T ROWE PRICE GROUP I	45,418.		
00846U101 AGILENT TECHNOLOGIES	27,012.		
192446102 COGNIZANT TECH SOLUT	20,575.	14,923.	17,106.
867914103 SUNTRUST BANKS INC	11,843.	11,843.	21,720.
863667101 STRYKER CORP	36,063.		
025537101 AMERICAN ELECTRIC PO	5,172.	5,172.	7,983.
741503403 THE PRICELINE GROUP	25,751.	30,510.	42,073.
018490102 ALLERGAN INC	7,271.		
151020104 CELGENE CORP COM	34,238.		
747525103 QUALCOMM INC	28,902.	16,490.	14,146.
92826C839 VISA INC-CLASS A SHR	44,664.	44,664.	69,795.
74005P104 PRAXAIR INC COM	15,386.	15,386.	12,390.
037411105 APACHE CORP	25,331.		
124857202 CBS CORP NEW	39,826.		
372460105 GENUINE PARTS CO	29,788.		
655664100 NORDSTROM INC	14,132.	14,132.	12,253.
681919106 OMNICOM GROUP	34,553.		
691497309 OXFORD INDS INC	9,473.		

THE JOLLEY FOUNDATION

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FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
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501014104 KRISPY KREME DOUGHNU	11,663.		
501889208 LKQ CORP	2,790.		
02209S103 ALTRIA GROUP INC	17,754.	15,603.	33,296.
191216100 COCA COLA CO	45,003.	39,673.	49,060.
22160K105 COSTCO WHOLESALE COR	22,198.	10,904.	21,641.
370334104 GENERAL MILLS INC	10,973.	10,973.	12,109.
494368103 KIMBERLY CLARK CORP	9,634.	9,634.	18,713.
713448108 PEPSICO INC	32,069.	34,160.	37,470.
718172109 PHILIP MORRIS INTERN	66,662.	30,152.	33,757.
742718109 PROCTER & GAMBLE CO	54,824.	29,240.	31,049.
761713106 REYNOLDS AMERICAN IN	17,920.	13,607.	33,320.
166764100 CHEVRON CORP	47,307.	13,911.	11,875.
20825C104 CONOCOPHILLIPS	13,058.		
30231G102 EXXON MOBIL CORPORAT	34,316.	22,563.	24,398.
55973B102 MAGNUM HUNTER RESOUR	8,782.		
761565100 REX ENERGY CORP	8,266.		
025816109 AMERICAN EXPRESS CO	60,092.	39,833.	38,948.
59156R108 METLIFE INC	34,600.		
693475105 PNC FINANCIAL SERVIC	16,024.	16,024.	22,112.
110122108 BRISTOL MYERS SQUIBB	30,854.	35,023.	46,571.
156782104 CERNER CORP COM		23,288.	21,842.
125509109 CIGNA CORP		17,887.	20,194.
216648402 COOPER COS INC COM N	1,875.		
532457108 ELI LILLY & CO COM	27,307.		
375558103 GILEAD SCIENCES INC	16,859.	6,370.	32,280.
478160104 JOHNSON & JOHNSON	46,031.	9,681.	15,305.
58933Y105 MERCK & CO INC NEW	48,610.	17,912.	24,350.
077454106 BELDEN INC	8,721.		
235851102 DANAHER CORP	16,751.	13,224.	25,635.

THE JOLLEY FOUNDATION

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FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
384802104 GRAINGER W W INC	27,079.		
438516106 HONEYWELL INTERNATIO	21,699.	15,279.	26,617.
485170302 KANSAS CITY SOUTHERN	20,192.		
538034109 LIVE NATION ENT INC	6,813.		
740189105 PRECISION CASTPARTS	22,853.		
911312106 UNITED PARCEL SERVIC	67,196.		
913017109 UNITED TECHNOLOGIES	75,926.		
903293405 USG CORP COM NEW	26,832.		
005125109 ACXION CORP COM	15,384.		
018581108 ALLIANCE DATA SYS CO	3,993.		
037833100 APPLE INC	33,206.	35,458.	67,893.
053015103 AUTOMATIC DATA PROCE	18,874.		
254543101 DIODES INC	6,977.		
38259P508 GOOGLE INC	19,837.		
48203R104 JUNIPER NETWORKS INC	16,420.		
535678106 LINEAR TECHNOLOGY CO	34,660.		
57776J100 MAXLINEAR INC	6,950.		
594918104 MICROSOFT CORP	66,861.		
68389X105 ORACLE CORPORATION	23,975.		
882508104 TEXAS INSTRUMENTS IN	49,239.	23,624.	35,627.
928563402 VMWARE INC	21,231.		
044209104 ASHLAND INC NEW	26,623.		
144285103 CARPENTER TECHNOLOGY	11,656.		
00206R102 AT & T INC	59,257.	24,389.	27,769.
92343V104 VERIZON COMMUNICATIO	23,108.	23,108.	26,114.
25746U109 DOMINION RES INC VA	11,106.	11,106.	14,475.
69351T106 PPL CORPORATION	14,175.	13,203.	16,860.
842587107 SOUTHERN CO	19,795.	19,795.	22,506.
009728106 AKORN INC	4,368.		

THE JOLLEY FOUNDATION

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FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
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05534B760 BCE INC	13,166.	24,277.	21,395.
06647F102 BANKRATE INC	11,164.		
075896100 BED BATH & BEYOND IN	29,927.		
09247X101 BLACKROCK INC	26,045.		
167250109 CHICAGO BRIDGE & IRO	2,844.		
20030N101 COMCAST CORP CLASS A	25,835.	30,298.	38,316.
219350105 CORNING INC	27,810.		
21988R102 CORPORATE EXECUTIVE	13,853.		
263534109 DU PONT E I DE NEMOU	40,787.		
26441C204 DUKE ENERGY HOLDING	18,142.	18,142.	22,559.
278865100 ECOLAB INC	11,700.	33,842.	42,778.
30219G108 EXPRESS SCRIPTS HOLD	59,753.	17,202.	26,747.
302491303 FMC CORP COM NEW	57,561.		
317485100 FINANCIAL ENGINES IN	4,217.		
31787A507 FINISAR CORP	7,273.		
37733W105 GLAXOSMITHKLINE PLC	31,568.	36,689.	29,738.
40414L109 HCP INC	12,922.	12,892.	13,422.
411511306 HARBOR INTERNATIONAL F	1,490,000.	1,490,000.	1,477,599.
413838202 OAKMARK INTERNATIONALA	1,465,000.	1,465,000.	1,695,269.
42217K106 HEALTH CARE REIT INC	10,223.		
423452101 HELMERICH & PAYNE IN	25,359.		
427866108 THE HERSHEY COMPANY		36,600.	33,298.
42805T105 HERTZ GLOBAL HOLDING	43,623.		
45245E109 IMAX CORP COM	12,422.		
458118106 INTEGRATED DEVICE TE	3,141.		
460146103 INTERNATIONAL PAPER	24,561.		
50076Q106 KRAFT FOODS GROUP IN	23,305.		
548661107 LOWES COS INC	22,083.	22,083.	55,965.
552676108 M D C HLDGS INC COM	13,520.		

THE JOLLEY FOUNDATION

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FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
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571748102 MARSH & MCLENNAN COS	16,357.	16,357.	24,398.
580135101 MCDONALDS CORP	25,743.	25,743.	32,252.
628852204 NCI BUILDING SYSTEMS	3,757.		
636274300 NATIONAL GRID PLC AD	18,748.	23,723.	31,293.
655844108 NORFOLK SOUTHERN COR	36,209.		
681936100 OMEGA HEALTHCARE INV		8,658.	8,465.
69327R101 PDC ENERGY INC	8,174.		
73179P106 POLYONE CORP	10,805.		
780259107 ROYAL DUTCH SHELL PL	22,420.	22,420.	15,515.
806857108 SCHLUMBERGER LTD	71,406.	25,673.	23,157.
831865209 SMITH A O CORP CL B	12,860.		
84760C107 SPECTRANETICS CORP	13,108.		
855244109 STARBUCKS CORP COM	32,956.	10,328.	25,513.
89151E109 TOTAL S.A. - ADR	22,059.		
89531P105 TREX COMPANY INC	5,909.		
904767704 UNILEVER PLC - ADR	16,091.	16,091.	17,809.
92276F100 VENTAS INC COM	12,695.	11,051.	11,342.
92932M101 WNS HOLDINGS LTD ADR	4,820.		
930427109 WAGEWORKS INC	5,439.		
G1151C101 ACCENTURE PLC	64,342.	21,487.	23,199.
G29183103 EATON CORP PLC	51,891.		
G3157S106 ENSCO PLC-CL A	53,520.		
G47791101 INGERSOLL-RAND PLC	13,400.		
G60754101 MICHAEL KORS HOLDING	21,232.		
G96666105 WILLIS GROUP HOLDING	34,274.		
H0023R105 ACE LIMITED	31,109.		
M22465104 CHECK POINT SOFTWARE		26,881.	27,913.
N22717107 CORE LABORATORIES N	19,757.		
N47279109 INTERXION HOLDING NV	6,187.		

THE JOLLEY FOUNDATION

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FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
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001055102 AFLAC INC	41,316.		
054937107 B B & T CORP COM	32,306.		
055622104 BP PLC - ADR	21,397.	28,165.	20,694.
097793103 BONANZA CREEK ENERGY	8,164.		
101388106 BOTOMLINE TECHNOLOG	13,098.		
163893209 CHEMTURA CORP/NEW	8,948.		
25264S833 DIAMOND HILL LONG-SH	400,000.		
253868103 DIGITAL RLTY TR INC	38,989.		
282914100 8X8 INC	7,902.		
286082102 ELECTRONICS FOR IMAG	14,903.		
292554102 ENCORE CAP GROUP INC	14,286.		
311900104 FASTENAL CO	29,447.		
371559105 GENESEE & WYOMING IN	7,224.		
45866F104 INTERCONTINENTAL, EXC	24,309.		
464287648 ISHARES RUSSELL 2000	42,006.		
591520200 METHODE ELECTRON INC	10,361.		
754730109 RAYMOND JAMES FINL I	19,373.	21,104.	24,231.
756109104 REALTY INCOME CORP C	7,760.	7,659.	9,603.
759916109 REPLIGEN CORP	2,634.		
778296103 ROSS STORES INC	12,576.	21,632.	31,264.
781220108 RUCKUS WIRELESS INC	8,950.		
80908T101 SCIQUEST INC	4,238.		
81721M109 SENIOR HOUSING PROP	9,600.		
85254C305 STAGE STORES INC	14,403.		
858375108 STEIN MART INC COM	8,718.		
887389104 TIMKEN CO	22,811.		
899896104 TUPPERWARE BRANDS CO	56,982.		
90130A101 TWENTY FIRST CENTURY	26,892.		
92849E101 VITAMIN SHOPPE INC	8,692.		

57-6024996

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THE JOLLEY FOUNDATION

57-6024996

FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
92231M109 VASCULAR SOLUTIONS I	3,275.		
92857W308 VODAFONE GROUP PLC-S	18,340.	24,882.	18,679.
92914A810 VOYA INTL RL EST FD	600,000.		
931142103 WAL MART STORES INC	45,890.		
G27823106 DELPHI AUTOMOTIVE PL	38,588.		
G5480U120 LIBERTY GLOBAL PLC-S	37,973.		
0075W0759 EDGEWOOD GROWTH INST		1,700,000.	1,808,159.
00770G847 JOHCM INTERNATIONAL		700,000.	592,898.
02079K107 ALPHABET INC CL C		51,916.	91,824.
032095101 AMPHENOL CORP CL A		41,245.	39,747.
09062X103 BIOGEN INC		52,551.	45,033.
112740303 BROOKFIELD GL LISTED		459,157.	453,059.
256677105 DOLLAR GENERAL CORP		17,927.	18,614.
30303M102 FACEBOOK INC		21,829.	29,723.
45167R104 IDEX CORP		37,220.	36,696.
500754106 KRAFT HEINZ CO/THE		20,093.	30,486.
57636Q104 MASTERCARD INC		17,213.	17,817.
66987V109 NOVARTIS AG - ADR		26,295.	21,682.
78462F103 SPDR S & P 500 ETF T		1,736,505.	1,712,508.
80105N105 SANOFI-ADR		6,758.	6,525.
883556102 THERMO FISHER SCIENT		39,148.	43,406.
95040Q104 WELLTOWER INC		10,056.	13,606.
97717X701 WISDOMTREE EUROPE HE		450,772.	373,172.
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TOTALS	12,620,290.	13,171,324.	13,300,881.
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THE JOLLEY FOUNDATION

57-6024996

FORM 990PF, PART II - CORPORATE BONDS

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DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
02209SAH6 ALTRIA GROUP INC	23,401.	23,401.	24,598.
759351AG4 REINSURANCE GRP OF	25,345.	25,345.	28,131.
959802AH2 WESTERN UN CO	15,229.		
369622SM8 GENERAL ELEC CAP COR	9,965.		
86787EAM9 SUNTRUST BANK	28,796.		
40414LAH2 HCP INC	14,959.		
42217KAY2 HEALTH CARE REIT INC	24,924.		
61747YDT9 MORGAN STANLEY	16,341.		
6174824M3 MORGAN STANLEY	14,947.	14,947.	15,919.
71645WAR2 PETROBRAS INTL FIN	4,898.		
902494AT0 TYSON FOODS INC	15,261.		
98310WAJ7 WYNDHAM WORLDWIDE	30,595.	30,595.	30,197.
054536AA5 AXA	18,563.	18,563.	20,156.
059438AK7 BANC ONE CORP DEBS	21,700.	21,700.	19,382.
143658BA9 CARNIVAL CORP	15,185.	15,185.	15,668.
172967HB0 CITIGROUP INC	15,556.		
30161MAG8 EXELON GENERATION CO	11,562.		
37247DAM8 GENWORTH FINANCIAL	17,264.		
37247DAN6 GENWORTH FINANCIAL	17,569.		
38141GES9 GOLDMAN SACHS GROUP	11,263.	17,092.	16,685.
42217KAU0 HEALTH CARE REIT INC	21,062.	21,062.	21,443.
880208400 TEMPLETON GLOBAL BON	771,668.		
92343VBQ6 VERIZON COMMUNICATIO	9,987.		
94707VAC4 WEATHERFORD INTL LTD	20,575.		
959802AL3 WESTERN UNION CO/THE	10,852.	10,852.	10,775.
C98874AM9 XSTRATA FINANCE CANA	4,969.		
P3143NAS3 CODELCO INC	24,632.		
00206RCG5 AT&T INC	15,007.	20,394.	18,323.
02364WAV7 AMERICA MOVIL SAB DE	22,218.	22,218.	21,703.

THE JOLLEY FOUNDATION

57-6024996

FORM 990PF, PART II - CORPORATE BONDS

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
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032511BJ5 ANADARKO PETROLEUM	9,633.		
05968AAB2 BANCO DEL ESTADO -CH	20,075.	20,075.	19,820.
06051GFL8 BANK OF AMERICA CORP	19,955.	25,075.	24,746.
12189LAS0 BURLINGTN NORTH SANT	16,312.	16,312.	15,393.
12591DAC5 CNOOC FINANCE 2014	24,928.		
140420NB2 CAPITAL ONE BANK USA	15,002.		
29273RAZ2 ENERGY TRANSFER PART	5,832.		
40049JBA4 GRUPO TELEVISA SAB	9,897.	15,231.	12,897.
404280AP4 HSBC HOLDINGS PLC	19,786.		
44107TAS5 HOST HOTELS & RESORT	16,436.	16,436.	16,101.
46625HJZ4 JPMORGAN CHASE & CO	9,975.		
49326EEE9 KEYCORP	15,118.		
693475AP0 PNC FINANCIAL SERVIC	10,120.		
744320AK8 VR PRUDENTIAL FINA	30,625.	30,625.	28,125.
759351AL3 REINSURANCE GRP OF	10,663.	10,663.	10,544.
81721MAK5 SENIOR HOUSING PROPE	25,032.		
857477AF0 STATE STREET CORP	21,989.		
90131HAB1 21ST CENTURY FOX AME	17,228.	17,228.	15,613.
91159HHK9 US BANCORP	10,115.		
92343VBT0 VERIZON COMMUNICATIO	6,374.	30,606.	29,680.
92553PAX0 VIACOM INC	10,036.		
92936MAE7 WPP FINANCE 2010	22,141.		
G09077AB7 VR BBVA BANCOMER SA	10,400.	10,400.	9,913.
G81877AA3 SINOPEC CAPITAL 2013	18,554.	18,554.	19,066.
N45780CT3 ING BANK NV	11,138.	22,389.	21,729.
P16259AH9 BBVA BANCOMER SA TEX	16,815.	16,815.	16,500.
00507UAH4 ACTAVIS FUNDING SCS		19,709.	19,788.
026874DD6 AMERICAN INTL GROUP		19,955.	19,821.
031162BZ2 AMGEN INC		19,940.	18,530.

THE JOLLEY FOUNDATION

57-6024996

FORM 990PF, PART II - CORPORATE BONDS

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
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037411BA2 APACHE CORP		18,409.	16,714.
037833AK6 APPLE INC		49,270.	48,719.
171798AC5 CIMAREX ENERGY CO		9,798.	8,872.
212015AL5 CONTINENTAL RESOURCE		14,477.	10,777.
21684AAA4 RABOBANK NEDERLAND		20,736.	20,843.
29082HAA0 EMBRAER NETHERLANDS		14,710.	13,650.
30231GAD4 EXXON MOBIL CORPORAT		40,175.	40,029.
345397WY5 FORD MOTOR CREDIT CO		34,748.	34,364.
40414LAD1 HCP INC		16,827.	16,334.
46625HNJ5 JPMORGAN CHASE & CO		4,983.	4,988.
500255AT1 KOHL'S CORPORATION		5,406.	5,105.
594918BD5 MICROSOFT CORP		32,795.	32,250.
655044AJ4 NOBLE ENERGY INC		15,694.	12,111.
68389XAO8 ORACLE CORP		51,227.	50,772.
695156AQ2 PACKAGING CORP OF AM		16,264.	15,750.
715638BU5 REPUBLIC OF PERU		15,054.	14,700.
723787AK3 PIONEER NATURAL RESO		15,292.	13,694.
747525AD5 QUALCOMM INC		34,995.	34,660.
75886AAL2 REGENCY ENERGY PART/		15,728.	14,138.
887317AX3 TIME WARNER INC		20,058.	19,045.
P3143NAW4 CODELCO INC		24,238.	23,542.
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TOTALS	1,658,472.	1,022,251.	992,303.
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THE JOLLEY FOUNDATION

57-6024996

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
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12623CAD7 CNH EQUIPMENT TRUST	C	107,684.		
38376GVB3 VR GOVT NATL MTG	C	25,899.	6,759.	2,048.
12667FEA9 COUNTRYWIDE ALTERNAT	C	19,902.	17,255.	17,222.
31394VX47 VR FED NATL MTG AS	C	27,936.	23,132.	19,198.
36192KAR8 GS MORTGAGE SECURITI	C	35,699.		
38376GYX2 VR GOVT NATL MTG	C	11,964.	10,913.	3,787.
46640LAD4 JPMBB COMMERCIAL MO	C	86,810.		
542514EV2 VR LONG BEACH MORT	C	3,490.	2,746.	2,673.
61762MBW0 VR MORGAN STANLEY 4	C	30,949.		
61762TAE6 VR MORGAN STANLEY 4	C	10,595.		
7HF99EC58 ENERGY CAP MEZZANINE	C	287,038.	251,694.	254,955.
BBY990405 ABBEY CAPITAL MULTI-	C	1,500,000.	1,500,000.	1,876,524.
36198FAE2 GS MORTGAGE SECURITI	C	21,788.		
38378BN62 VR GOVT NATL MTG	C	8,098.	6,398.	4,180.
38378KND7 VR GOVT NATL MTG	C	15,440.	13,886.	12,312.
7HC990313 IVORY OFFSHORE FLAGS	C	1,000,000.	1,000,000.	1,011,926.
7HC990477 BRIGADE OFFSHORE 201	C	675,429.		
7HC990746 IONIC EVENT DRIVEN F	C	750,000.	750,000.	667,584.
7HC990795 GFS THREE BRIDGES EU	C	746,294.	746,294.	772,589.
7HC990894 MOUNT LUCAS OFFSHORE	C	450,771.	450,771.	416,323.
7HC990934 MAGNITUDE INTERNATIO	C	750,000.	1,750,000.	1,935,374.
7HC991399 STRATEGIC VALUE SER	C	550,000.	410,793.	470,692.
7HC991621 MAGNITUDE INTERNATIO	C	1,000,000.		
7HF99HA12 HAYFIN DIRECT LENDIN	C	129,919.	169,869.	169,869.
7HN99TN02 GFS MAP CAYMAN SPC T	C	900,000.	900,000.	809,373.
12593JBJ4 VR COMM MORTGAGE TR	C		25,781.	25,783.
36251FAW6 GS MORTGAGE SECURITI	C		41,350.	39,803.
38378X2M2 VR GOVT NATL MTG AS	C		9,473.	8,557.
38379KE38 VR GOVT NATL MTG	C		9,888.	9,194.

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FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING	ENDING	ENDING FMV
		BOOK VALUE	BOOK VALUE	
38379KEL8 VR GOVT NATL MTG	C		14,370.	13,230.
38379KLF3 GOVT NATL MTG ASSN	C		14,691.	13,907.
46644UAZ1 JPMBB COMMERCIAL MO	C		20,200.	20,165.
46644UBF4 VR JPMBB COMMERCIA 4	C		29,918.	29,405.
61690FAM5 MORGAN STANLEY BAML	C		40,973.	39,399.
64031QCL3 VR NELNET STUDENT 0	C		28,057.	27,812.
7HN990138 TCM MPS LTD SPC-COUN	C		1,000,000.	1,029,498.
TOTALS		9,145,705.	9,245,211.	9,703,382.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	18,157.
MUTUAL FUND DEFERRED INCOME	288.
ACCD INT TAX EFF BEFORE TYE	1,531.
COST BASIS ADJUSTMENTS	4,298.
SALES WITH GAIN POST CURR EFF LAST	116,190.

TOTAL	140,464.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

MUTUAL FUND TAX EFFECTIVE DATE AFTER TYE	10,536.
ROC BASIS ADJUSTMENT	2,020.
ACCD INT TAX EFF AFTER TYE	1,936.
PAYDOWN INTEREST ONLY STRIP CPT	29,430.
ADJ OF ESTIMATED PREFORMANCE TO ACTUAL	157,322.
SALES WITH LOSS POST CURR EFF LAST	3,795.
ROUNDING	15.

TOTAL	205,054.
	=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: Wells Fargo Bank NA

ADDRESS: ONE WEST 4TH STREET D4000-062
WINSTON-SALEM, NC 27101

TELEPHONE NUMBER: (800)352-3705

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

Andrew K Christian

ADDRESS:

C/O Wells Fargo Bank PO Box 969
Greenville, SC 29602

TITLE:

Co Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

COMPENSATION EXPLANATION:

Co Trustee Fee

OFFICER NAME:

Jolley Bruce Christman

ADDRESS:

C/O Wells Fargo Bank PO Box 969
Greenville, SC 29602

TITLE:

Co Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

COMPENSATION EXPLANATION:

Co Trustee Fee

OFFICER NAME:

James M Bruce III

ADDRESS:

C/O Wells Fargo Bank PO Box 969
Greenville, SC 29602

TITLE:

Co Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

COMPENSATION EXPLANATION:

Co Trustee Fee

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

James M Bruce IV

ADDRESS:

C/O Wells Fargo Bank PO Box 969
Greenville, SC 28602

TITLE:

Co Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

COMPENSATION EXPLANATION:

Co Trustee Fee

THE JOLLEY FOUNDATION
FORM 990PF, PART XV - LINES 2a - 2d
=====

57-6024996

RECIPIENT NAME:

Wells Fargo Bank NA

ADDRESS:

One West Fourth St

Winston-Salem, NC 27101

RECIPIENT'S PHONE NUMBER: 888-235-4351

E-MAIL ADDRESS: www.wellsfargo.com/private_foundations/jolley_foun

FORM, INFORMATION AND MATERIALS:

wellsfargo.com/private-foundations/jolley-foundation

SUBMISSION DEADLINES:

April 1st

September 1st

RESTRICTIONS OR LIMITATIONS ON AWARDS:

Residents of Greenville County, SC and the upstate

=====

RECIPIENT NAME:

The Children's Museum of the Upstate

ADDRESS:

300 COLLEGE STREET

Greenville, SC 29601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

Community Foundation of Greenville

ADDRESS:

630 EAST WASHINGTON STREET, SUITE A

Greenville, SC 29601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 107,500.

RECIPIENT NAME:

Friends of Paris Mountain State Park

ADDRESS:

PO BOX 3791

Greenville, SC 29608

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 35,000.

RECIPIENT NAME:
Gateway House, Inc.
ADDRESS:
415 RUTHERFORD STREET
Greenville, SC 29609
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:
Greenville Chautauqua Society
ADDRESS:
11 ROCK SIDE CT
Greenville, SC 29615
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
Greenville Free Medical Clinic
ADDRESS:
PO BOX 29604
Greenville, SC 29604
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 15,000.

=====

RECIPIENT NAME:

Greenville Health System

ADDRESS:

300 E MCBEE AVE, SUITE 200

Greenville, SC 29601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

Greenville Symphony Orchestra

ADDRESS:

200 MAIN STREET

Greenville, SC 29601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

Harvest Hope Food Bank

ADDRESS:

2818 WHITE HORSE ROAD

Greenville, SC 29611

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
Meals on Wheels
ADDRESS:
15 OREGON STREET
Greenville, SC 29605
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
Meyer Center for Special Children
ADDRESS:
1132 RUTHERFORD ROAD
Greenville, SC 29609
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
Randolph College
ADDRESS:
2500 RIVERMONT AVE
Lynchburg, VA 24503
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 75,000.

RECIPIENT NAME:

South Carolina Governor's School
for Science and Mathematics Foundation

ADDRESS:

1201 MAIN STREET, SUITE 2350
Columbia, SC 29201

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

South Carolina Independent
Colleges & Universities, Inc.

ADDRESS:

PO BOX 12007
Columbia, SC 29211

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

The Turning Point of SC

ADDRESS:

24 BRUCE ROAD
Greenville, SC 29605

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 40,000.

RECIPIENT NAME:
United Negro College Fund
ADDRESS:
229 PEACHTREE STREET, SUITE 2350
Atlanta, GA 30303
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
Upcountry History Museum
ADDRESS:
540 BUNCOMBE STREET
Greenville, SC 29601
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
Blue Ridge Council, Boy Scouts of Americ
ADDRESS:
1 PARK PLAZA
Greenville, SC 29607
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 50,000.

=====

RECIPIENT NAME:

Camperdown Academy, Inc.

ADDRESS:

501 HOWELL ROAD

Greenville, SC 29615

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

Greenville Tech Foundation, Inc.

ADDRESS:

PO BOX 5616

Greenville, SC 29606

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:

Alliance for the Mentally Ill of

Greenville

ADDRESS:

2320 E. NORTH STREET

Greenville, SC 29607

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 8,500.

THE JOLLEY FOUNDATION

57-6024996

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

Atlanta Children's Shelter, Inc.

ADDRESS:

PO BOX 54322

Atlanta, GA 30308-0322

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

Big Brothers Big Sisters of the Upstate
Inc

ADDRESS:

620 NORTH MAIN STREET, SUITE 102

Greenville, SC 29601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

Bob Jones University Museum and Gallery,
Inc

ADDRESS:

1700 WADE HAMPTON BLVD.

Tailors, SC 29614

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

Cancer Survivors Park Alliance

ADDRESS:

24 CLEVELAND ST

Greenville, SC 29601-3648

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 35,000.

RECIPIENT NAME:

Central Carolina Lutheran Outreach
Center

ADDRESS:

2600 WADE HAMPTON BOULEVARD

Greenville, SC 29615

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:

Center for Community Services

ADDRESS:

1102 HOWARD DRIVE

Simpsonville, SC 29681

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

THE JOLLEY FOUNDATION

57-6024996

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

Community Works Carolina

ADDRESS:

107 W. ANTRIM DRIVE

Greenville, SC 29607

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 40,000.

RECIPIENT NAME:

Fund for Public Schools, Inc.

ADDRESS:

52 CHAMBERS ST

New York, NY 10007-1222

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

Furman University

ADDRESS:

3300 POINSETT HIGHWAY

Greenville, SC 29613

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 12,700.

RECIPIENT NAME:
Genesis Homes
ADDRESS:
2131 WOODRUFF ROAD, SUITE 2100
Greenville, SC 29607
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
Greenville Arts Festival D/B/A
Artisphere
ADDRESS:
16 AUGUSTA STREET
Greenville, SC 29601
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
Habitat for Humanity of Greenville
County
ADDRESS:
P. O. BOX 1206
Greenville, SC 29602
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 50,000.

THE JOLLEY FOUNDATION

57-6024996

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

Metropolitan Arts Council

ADDRESS:

16 AUGUSTA STREET
Greenville, SC 29601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

Miracle Hill Ministries, Inc.

ADDRESS:

P. O. BOX 2546
Greenville, SC 29602

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

Peace Center Foundation

ADDRESS:

101 WEST BROAD STREET
Greenville, SC 29601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

=====

RECIPIENT NAME:

Pendleton Place, Inc.

ADDRESS:

PO BOX 10323

Greenville, SC 29603

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:

Philadelphia Public School Notebook

ADDRESS:

699 RANSTEAD STREET, SUITE 3

Philadelphia, PA 19106-2334

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

Public Education Partners Greenville
County

ADDRESS:

225 S PLEASANTBURG DRIVE SUITE E6

Greenville, SC 29607

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 75,000.

RECIPIENT NAME:

Reach Out and Read, Inc.

ADDRESS:

1001 S CHURCH STREET #101
Greenville, SC 29601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

Rebuild Upstate

ADDRESS:

PO BOX 8693
Greenville, SC 29604

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

The Salvation Army

ADDRESS:

1424 NORTHEAST EXPRESSWAY
Atlanta, SC 30329-2018

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

=====

RECIPIENT NAME:

Slater Marietta Health and Human Service
Inc, dba Foothills Resources

ADDRESS:

PO BOX 246
Slater, SC 26983

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:

South Carolina Children's Theatre

ADDRESS:

PO BOX 9340
Greenville, SC 29604

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

South Carolina Society for the
Prevention of Cruelty to Animals

ADDRESS:

305 AIRPORT ROAD
Greenville, SC 29607

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

=====

RECIPIENT NAME:

Surgeons for Sight

ADDRESS:

113 DOCTORS DRIVE

Greenville, SC 29605

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

Taylors Free Medical Clinic, Inc.

ADDRESS:

400 WEST MAIN ST.

Taylors, SC 29687

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:

United Ministries

ADDRESS:

606 PENDLETON ST

Greenville, SC 29601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,000.

=====

RECIPIENT NAME:

The Warehouse Theatre

ADDRESS:

37 AUGUSTA STREET

Greenville, SC 29601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

The Writers Block Project

ADDRESS:

PO BOX 8495

Greenville, SC 29604

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 8,000.

RECIPIENT NAME:

YMCA of Greenville - Judson Community
Center

ADDRESS:

2 EIGHTH STREET

Greenville, SC 29611

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

THE JOLLEY FOUNDATION

57-6024996

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

YMCA of Greenville - LiveWell Greenville

ADDRESS:

POST OFFICE BOX 2284

Greenville, SC 29602

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

Governor's School for the Arts Foundatio

ADDRESS:

PO BOX 8458

Greenville, SC 29604

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

Junior Achievement of Upstate SC

ADDRESS:

530 HOWELL ROAD, SUITE 103

Greenville, SC 29615

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

THE JOLLEY FOUNDATION

57-6024996

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

YMCA of Greenville

ADDRESS:

723 CLEVELAND ST

Greenville, SC 29601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 125,000.

TOTAL GRANTS PAID:

1,602,700.

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