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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation POST AND COURIER FOUNDATION		A Employer identification number 57-6020356
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) 843-937-5605
134 COLUMBUS STREET		
City or town, state or province, country, and ZIP or foreign postal code CHARLESTON, SC 29403		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 4,660,535	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	953,008			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	84	84	84	
	4 Dividends and interest from securities	221,484	221,484	221,484	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	36,321			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		33,300		
	8 Net short-term capital gain			3,021	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,210,897	254,868	224,589		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	18,333	18,333	18,333	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	32,615	32,615	32,615	
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	6,959			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	251	251	251	
	24 Total operating and administrative expenses. Add lines 13 through 23	58,158	51,199	51,199	
	25 Contributions, gifts, grants paid	892,106			
26 Total expenses and disbursements. Add lines 24 and 25	950,264	51,199	51,199		
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	260,633				
b Net investment income (if negative, enter -0-)		203,669			
c Adjusted net income (if negative, enter -0-)			173,390		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing			18,840	71,017	71,017
	2 Savings and temporary cash investments			91,198	79,754	79,754
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U.S. and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)			3,535,741	3,810,515	3,450,569
	c Investments—corporate bonds (attach schedule)			892,008	856,318	869,195
	11 Investments—land, buildings, and equipment: basis ▶					
Liabilities	Less: accumulated depreciation (attach schedule) ▶					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)			19,184		
	14 Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
	15 Other assets (describe ▶)			190,000	190,000	190,000
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)			4,746,971	5,007,604	4,660,535
	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)					
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted			4,159,444	4,352,197	
	25 Temporarily restricted					
	26 Permanently restricted			587,527	587,527	
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances (see instructions)			4,746,971	5,007,604	
	31 Total liabilities and net assets/fund balances (see instructions)			4,746,971	5,007,604	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,746,971
2 Enter amount from Part I, line 27a	2	260,633
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	5,007,604
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,007,604

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAIN - ACCOUNT 65061514	P	VAIROUS	12/31/15
b CAPITAL GAIN - ACCOUNT 58459013	D	VARIOUS	7/31/15
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 167,813		164,846	2,967
b 49,517		19,184	30,333
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) F.M.V. as of 12/31/69	(l) Adjusted basis as of 12/31/69	(k) Excess of col. (j) over col. (l), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	33,300
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	3,021

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	750,413	4,776,483	0.1571
2013	678,281	4,285,207	0.1583
2012	761,150	4,214,792	0.1806
2011	890,070	3,853,812	0.2310
2010	982,250	4,127,648	0.2380

2 Total of line 1, column (d)	2	0.9649
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.1930
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,473,672
5 Multiply line 4 by line 3	5	863,336
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,037
7 Add lines 5 and 6	7	865,373
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	950,264

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,037
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	2,037
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,037
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations—tax withheld at source	6b	1,975	
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,975	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	62	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ▶ Refunded ▶	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		✓
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	✓
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ SOUTH CAROLINA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	8b	✓
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	✓
14 The books are in care of ► JOSEPH I. WARING Telephone no. ► 843-937-5777 Located at ► 134 COLUMBUS STREET, CHARLESTON, SC ZIP+4 ► 29403		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?				5b
Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				6b
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?				7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED - EXHIBIT D		18,333		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GAILLARD PERFORMANCE HALL FOUNDATION - ANNUAL OPERATING FUND	300,000
2 CATHOLIC CHARITIES - PROVIDE MEALS, CLOTHING & FINANCIAL SUPPORT WITH UTILITIES	110,700
3 STAR GOSPEL MISSION - GOOD CHEER CHRISTMAS FUND TO PROVIDE FOOD CERTIFICATES & FINANCIAL SUPPORT	110,700
4 UNIVERSITY OF SOUTH CAROLINA - COLLEGE OF MASS COMMUNICATIONS DEPARTMENT	50,000

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,254,201
b	Average of monthly cash balances	1b	97,598
c	Fair market value of all other assets (see instructions)	1c	190,000
d	Total (add lines 1a, b, and c)	1d	4,541,799
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,541,799
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	68,127
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,473,672
6	Minimum investment return. Enter 5% of line 5	6	223,684

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	223,684
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,975
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,975
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	221,709
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	221,709
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	221,709

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	950,264
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	950,264
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,037
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	948,227

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				221,709
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010	777,614			
b From 2011	699,919			
c From 2012	544,970			
d From 2013	470,175			
e From 2014	518,408			
f Total of lines 3a through e	3,011,116			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 950,264				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				221,709
e Remaining amount distributed out of corpus	728,555			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	728,555			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	728,555			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	728,555			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

POST AND COURIER FOUNDATION, ATTN: SUSAN SANDERS, 134 COLUMBUS STREET, CHARLESTON, SC 29403 / TELEPHONE 843-937-5605

- b** The form in which applications should be submitted and information and materials they should include:

APPLICATIONS SHOULD BE SENT IN WRITING AND INCLUDE ALL PERTINENT INFORMATION

- c** Any submission deadlines:

JUNE 30TH

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

APPLICANTS MUST BE TAX EXEMPT ORGANIZATIONS

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHMENT - EXHIBIT E				892,106
Total			<div style="text-align: right;">▶ 3a</div>	
b <i>Approved for future payment</i> SEE ATTACHMENT - EXHIBIT F				422,500
Total			<div style="text-align: right;">▶ 3b</div>	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	84	
4	Dividends and interest from securities			14	221,484	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	36,321	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)				13	257,889

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5/12/13
Date

TREASURER
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Name of the organization

POST AND COURIER FOUNDATION

Employer identification number

57-6020356

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization POST AND COURIER FOUNDATION	Employer identification number 57-6020356
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	AMERICAN COLLEGE OF THE BUILDING ARTS CHARLESTON, SC 29401	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	ASHLEY HALL CHARLESTON, SC 29403	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	ASSOCIATION FOR THE BLIND CHARLESTON, SC 29403	\$ 36,900	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	AVIAN CONSERVATION CENTER AWENDAW, SC 29429	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	BELLE BARUCH FOUNDATION - HOBCEW BARONY GEORGETOWN, SC	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	CAROLINA YOUTH DEVELOPMENT CENTER N. CHARLESTON, SC 29405	\$ 36,900	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization POST AND COURIER FOUNDATION	Employer identification number 57-6020356
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	CATHOLIC CHARITIES CHARLESTON, SC 29402	\$ 110,700	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	CHARLESTON ANIMAL SOCIETY N. CHARLESTON, SC 29406	\$ 30,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	CHARLESTON LIBRARY SOCIETY CHARLESTON, SC 29401	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	CHARLESTON MUSEUM CHARLESTON, SC 29403	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
11	COLLEGE OF CHARLESTON CHARLESTON, SC 29401	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
12	EMMANUEL AME CHURCH CHARLESTON, SC 29407	\$ 13,106	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization POST AND COURIER FOUNDATION	Employer identification number 57-6020356
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	GAILLARD PERFORMANCE HALL FOUNDATION CHARLESTON, SC 29401	\$ 300,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
14	LOWCOUNTRY FOOD BANK CHARLESTON, SC 29403	\$ 36,900	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
15	PORTER GAUD SCHOOL CHARLESTON, SC 29401	\$ 15,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
16	SALVATION ARMY CHARLESTON, SC 29403	\$ 36,900	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
17	S.C. HISTORICAL SOCIETY CHARLESTON, SC 29401	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
18	STAR GOSPEL MISSION CHARLESTON, SC 29403	\$ 110,700	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization POST AND COURIER FOUNDATION	Employer identification number 57-6020356
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	TRIDENT UNITED WAY N. CHARLESTON, SC 29419	\$ 25,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
20	USC COLLEGE OF MASS COMMUNICATIONS COLUMBIA, SC 29208	\$ 50,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

POST AND COURIER FOUNDATION

Employer identification number

57-6020356

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----

Name of organization

Employer identification number

POST AND COURIER FOUNDATION

57-6020356

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	

Exhibit A
EIN Number: 57-6020356

Post and Courier Foundation
Balance Sheet
December 31, 2015

	<u>2015</u>	<u>2014</u>	<u>Increase (Decrease)</u>
<u>Assets:</u>			
<u>Cash in Bank Account:</u>			
Foundation Account	67,880.00	14,974.69	52,905.31
Good Cheer Account	<u>3,137.00</u>	<u>3,864.80</u>	<u>(727.80)</u>
Total Cash	71,017.00	18,839.49	52,177.51
<u>Investments, at cost:</u>			
Investments: Restricted Funds	587,526.63	587,257.00	269.63
Investments: Cash	51,773.99	52,389.39	(615.40)
Investments: Fixed Income	268,791.00	304,750.72	(35,959.72)
Investments: Equities	1,582,626.00	1,575,881.79	6,744.21
Investments: Aggressive Cash	39,615.23	38,809.03	806.20
Investments: Aggressive Fixed	0.00	0.00	0.00
Investments: Aggressive Equities	2,216,254.62	1,959,859.47	256,395.15
1776 Gazette Newspaper	190,000.00	190,000.00	0.00
Investments: Royal Dutch Petro	<u>0.00</u>	<u>19,183.75</u>	<u>(19,183.75)</u>
Total Investments	<u>4,936,587.47</u>	<u>4,728,131.15</u>	<u>208,456.32</u>
 TOTAL ASSETS	 <u><u>5,007,604.47</u></u>	 <u><u>4,746,970.64</u></u>	 <u><u>260,633.83</u></u>
 <u>Fund Balances:</u>			
Restricted Good Cheer Fund (Schirmer)	494,101.16	494,101.16	0.00
Restricted Good Cheer Fund (Stuart)	10,000.00	10,000.00	0.00
Restricted Good Cheer Fund (Goodwin)	82,425.47	82,425.47	0.00
Restricted Good Cheer Fund (Mellichamp)	1,000.00	1,000.00	0.00
Foundation Fund Balance	<u>4,420,077.84</u>	<u>4,159,444.01</u>	<u>260,633.83</u>
 TOTAL FUND BALANCES	 <u><u>5,007,604.47</u></u>	 <u><u>4,746,970.64</u></u>	 <u><u>260,633.83</u></u>

Exhibit B
EIN Number: 57-6020356

Post and Courier Foundation
Statement of Revenue, Expenditures and Changes in Fund Balance
For the Years Ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>	<u>Difference</u>
Revenue:			
Stock Dividends	117,110	178,574	(61,464)
Qualified Dividends	40,915	0	40,915
Bond Dividends		0	0
Schirmer Stock Dividends (Royal Dutch Petr)		0	0
Capital Gain Distribution LT	63,459	9	63,450
Worldcom Class Action			
Other Income		0	0
Interest			
Bank Account	47	130	(83)
Interest Earned on Credit Balance	37	0	37
Interest on IRS Tax Refund		0	0
Gain (Loss) on Disposition of Bonds		0	0
Gain (Loss) on Disposition of Stocks (Mutual Funds)	36,321	212,379	(176,058)
Total Investment Revenue	<u>257,889</u>	<u>391,092</u>	<u>(133,203)</u>
Donations:			
Employee Donations - AME	4,008	0	4,008
Mellichamp Estate Settlement		0	0
Evening Post Industries	580,000	500,095	79,905
The Post and Courier		0	0
Good Cheer Fund	369,000	387,312	(18,312)
Total Donations	<u>953,008</u>	<u>887,407</u>	<u>65,601</u>
Total Revenue	<u>1,210,897</u>	<u>1,278,499</u>	<u>(67,602)</u>
Distributions and Expenditures:			
Contributions (Exhibit G)	892,106	700,260	191,846
Schirmer Estate Designated Dividends		0	0
Stuart Estate Designated Dividends		0	0
Goodwin Estate Designated Dividends		0	0
Mellichamp Estate Designated Dividends		0	0
Other	58,158	50,153	8,005
Total Distributions and Expenditures	<u>950,264</u>	<u>750,413</u>	<u>199,851</u>
Excess Revenue over Distributions and Expenditures	260,634	528,086	(267,452)
Fund Balance, beginning of year	<u>1,266,813</u>	<u>738,727</u>	<u>528,086</u>
Fund Balances**, end of year	<u>1,527,447</u>	<u>1,266,813</u>	<u>260,634</u>
 **Restricted Good Cheer Fund (Schirmer)	494,101	494,101	0
**Restricted Good Cheer Fund (Stuart)	10,000	10,000	0
**Restricted Good Cheer Fund (Goodwin)	82,425	82,425	0
**Restricted Good Cheer Fund (Mellichamp)	1,000	1,000	0
Post Courier Foundation Fund Balance	4,420,078	4,159,444	260,634
	<u>5,007,604</u>	<u>4,746,971</u>	<u>260,634</u>

Exhibit C
EIN Number: 57-6020356

Post and Courier Foundation
Schedule of Other Expenses
For the Years Ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Excise Tax Payments	6,959	6,154
Consulting Fees	18,333	20,000
Registration of Foundation	50	50
SCB - Management Fees	32,615	21,066
Bank Fees	151	2,883
Miscellaneous	<u>50</u>	<u>0</u>
Total Other Expenses	<u><u>58,158</u></u>	<u><u>50,153</u></u>

Exhibit D
EIN: 57-6020356

Post and Courier Foundation
Schedule of Officers/Directors
For the Year Ending 12/31/15

Form 990-PF, Part VIII

(a) Name & Address	(b) Title	(c) Compensation	(d) Contributions to Plans	(e) Expense Accounts
Rebecca G. Herres 134 Columbus Street, Charleston, SC 29403	<i>President</i>	None	None	None
Pierre Manigault 134 Columbus Street, Charleston, SC 29403	<i>Vice-President</i>	None	None	None
John Barnwell 134 Columbus Street, Charleston, SC 29403	<i>2nd Vice-President</i>	None	None	None
Joseph I. Waring 134 Columbus Street, Charleston, SC 29403	<i>Treasurer</i>	None	None	None
Susan N. Sanders 134 Columbus Street, Charleston, SC 29403	<i>Secretary</i>	\$ 18,333	None	None

POST AND COURIER FOUNDATION
Schedule of Paid Contributions
For the Year Ending December 31, 2015

TIN#: 57-6020356

EXHIBIT E

<u>RECIPIENT Name and Address</u>	<u>INDV/REL</u>	<u>FOUNDATION STATUS</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
American College of the Building Arts Charleston, SC 29401	N/A	Public	Annual Operating Fund	5,000 00
Ashley Hall Charleston, SC 29403-5877	N/A	Public	Annual Operating Fund	5,000.00
Association for the Blind Charleston, SC 29403	N/A	Public	Provide Food, Clothing, Etc for Blind People at Christmas	36,900 00
Avian Conservation Center (formerly SC Birds of Prey Center) Awendaw, SC 29429	N/A	Public	Annual Operating Fund	5,000 00
Be a Mentor Charleston, SC 29405	N/A	Public	Annual Operating Fund	2,000 00
Begin with Books - Palmetto Project N. Charleston, SC 29406	N/A	Public	Annual Operating Fund	2,000 00
Belle Baruch Foundation - Hobcaw Barony Georgetown, SC 29440	N/A	Private	Annual Operating Fund	5,000.00
Carolina Studios N. Charleston, SC 29420	N/A	Public	Annual Operating Fund	2,000 00
Carolina Youth Development Center N. Charleston, SC 29405	N/A	Private	Annual Operating Fund/Good Cheer Fund for clothes, school supplies and Christmas presents	36,900 00
Catholic Charities Charleston, SC 29402	N/A	Public	Provide Hot Meals, Clothing & Financial Asst. w/utilities for Needy at Christmas	110,700.00
Center for Heirs Property Charleston, SC 29407	N/A	Public	Annual Operating Fund	2,000 00
Charleston Animal Society N Charleston, SC 29406	N/A	Public	Annual Operating Fund	30,000.00
Charleston Area Therapeutic Riding Johns Island, SC 29455	N/A	Public	Annual Operating Fund	1,000.00
Charleston Library Society Charleston, SC 29401	N/A	Public	Annual Operating Fund	5,000 00
Charleston Men's Chorus Charleston, SC 29413	N/A	Public	Annual Operating Fund	1,000 00
Charleston Museum Charleston, SC 29403-6297	N/A	Public	Annual Operating Fund	10,000.00
Charleston Promise Neighborhood N. Charleston, SC 29405	N/A	Public	Annual Operating Fund	2,000 00
College of Charleston Charleston, SC 29401	N/A	Private	Spaulding Scholarship	5,000 00
Confederate Home and College Charleston, SC 29401	N/A	Private	Annual Operating Fund	2,000.00

Edisto Island Open Land Trust Edisto Island, SC 29438	N/A	Public	Annual Operating Fund	2,000 00
Emanuel AME Church Charleston, SC 29407	N/A	Private	Annual Operating Fund	13,106 00
Engaging Creative Minds Charleston, SC 29417	N/A	Public	Annual Operating Fund	3,000 00
Gaillard Performance Hall Foundation Charleston, SC 29401	N/A	Public	Annual Operating Fund	300,000 00
Historic Charleston Foundation Charleston, SC 29401	N/A	Public	Annual Operating Fund	2,500.00
Hugs for Harper Charleston, SC 29417	N/A	Private	Annual Operating Fund	2,000 00
Independent Colleges & Universities Columbia, SC 29211	N/A	Public	Annual Operating Fund/Scholarships	1,000 00
Jazz Artist of Charleston Charleston, SC 29401	N/A	Public	Annual Operating Fund/Scholarships	1,000 00
Lowcountry Aquatic Project Swimming - LAPS Mt. Pleasant, SC 29464	N/A	Public	Annual Operating Fund/Scholarships	1,000.00
Lowcountry Food Bank Charleston, SC 29403	N/A	Public	Support Homeless Shelter for Men/Women/ & Children, Meals, Financial Asst for Needy	36,900 00
Lowcountry Open Landtrust Charleston, SC 29403	N/A	Public	Annual Operating Fund	2,000 00
Magnolia Cemetary Trust Charleston, SC 29405	N/A	Public	Annual Operating Fund	1,000 00
Middleton Place Foundation Charleston, SC 29414-7206	N/A	Public	Annual Operating Fund	1,000.00
Our Lady of Mercy Charleston, SC 29403	N/A	Public	Annual Operating Fund	2,000 00
Porter Gaud School Charleston, SC 29401	N/A	Public	Annual Operating Fund	15,000 00
Preservation Society Charleston, SC 29402	N/A	Public	Annual Operating Fund	1,000 00
Ronald McDonald House Charleston, SC 29401	N/A	Public	Annual Operating Fund	2,000.00
Salvation Army Charleston, SC 29403	N/A	Public	Support Homeless Shelter for Men/Women/ & Children, Meals, Financial Asst for Needy	36,900 00
SEWEE Association Mt. Pleasant, SC 29465	N/A	Public	Annual Operating Fund	2,000 00
S. C. Historical Society Charleston, SC 29401-2299	N/A	Public	Building Fund Program	5,000 00
S.C. Press Association Columbia, SC 29210	N/A	Public	Annual Operating Fund	2,500.00
Star Gospel Mission Charleston, SC 29403	N/A	Private Religious	Good Cheer Christmas Fund to purchase free food certificates & Financial Asst. for Needy	110,700.00
Trident United Way N. Chas, SC 29419	N/A	Public	Annual Operating Fund	25,000 00
USC College of Mass Communications Columbia, SC 29208	N/A	Public	Mass Communications Department	50,000 00
University School of the Lowcountry Mt. Pleasant, SC 29464	N/A	Private	Annual Operating Fund	5,000 00

TOTAL CONTRIBUTIONS

892,106.00

POST AND COURIER FOUNDATION
Schedule of Contributions Approved for Future Payment in 2015
For the Year Ending December 31, 2015

TIN#: 57-6020356

EXHIBIT F

<u>RECIPIENT</u> <u>Name and Address</u>	<u>INDV/REL</u>	<u>FOUNDATION</u> <u>STATUS</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Charleston Animal Society Charleston, SC 29406	N/A	Public	Dog Park	30,000.00
Gaillard Performance Hall Foundation Charleston, SC 29401	N/A	Public	Completion new Gaillard Project	300,000.00
Trident United Way N. Chas, SC 29419	N/A	Public	Annual Operating Fund	25,000.00
USC College of Mass Communications Columbia, SC 29208	N/A	Public	Mass Communications Department	50,000.00
Salvation Army Charleston, SC 29403	N/A	Public	Support homeless shelter for men/ women/children. Financial support and meals provided.	17,500.00
TOTAL CONTRIBUTIONS				<u>422,500.00</u>