Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending ,

Name of foundation: GRACE E & LOUIS DEWOLFF FOUNDATION

A Employer identification number: 57-1093125

Number and street (or P O box number if mail is not delivered to street address): 1862 PEACEFUL WAY | Room/suite

B Telephone number (see instructions): (843) 884-9377

City or town, state or province, country, and ZIP or foreign postal code: MOUNT PLEASANT SC 29464

C If exemption application is pending, check here ► [ ]

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ► [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 963,675.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants etc, received (attach schedule)				
	2 Ck ► [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,072.	1,072.	1,072.	
	4 Dividends and interest from securities	67,307.	67,307.	67,307.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		13,813.		
	8 Net short-term capital gain			13,813.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) CAPITAL GAINS	13,813.			
	12 **Total** Add lines 1 through 11	82,192.	82,192.	82,192.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages	0.	0.	0.	0.
	15 Pension plans, employee benefits	0.	0.	0.	0.
	16a Legal fees (attach schedule)	0.	0.	0.	0.
	b Accounting fees (attach sch) L-16b Stmt	1,277.	1,277.	1,277.	1,277.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	1,140.	1,140.	1,140.	1,140.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	3,717.	3,717.	3,717.	3,717.
	24 **Total operating and administrative expenses** Add lines 13 through 23	6,134.	6,134.	6,134.	6,134.
	25 Contributions, gifts, grants paid	86,560.			86,560.
	26 **Total expenses and disbursements** Add lines 24 and 25	92,694.	6,134.	6,134.	92,694.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-10,502.			
	b **Net investment income** (if negative, enter -0-)		76,058.		
	c **Adjusted net income** (if negative, enter -0-)			76,058.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	118,417.	37,452.	37,452.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) L-10b Stmt	910,493.	977,137.	926,223.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	1,028,910.	1,014,589.	963,675.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,028,910.	1,014,589.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	1,028,910.	1,014,589.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	1,028,910.	1,014,589.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,028,910.
2	Enter amount from Part I, line 27a	2	-10,502.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,018,408.
5	Decreases not included in line 2 (itemize) ► PENDING SALES	5	3,819.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,014,589.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED LIST - CETERA	P	01/01/14	12/30/15
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	349,774.		335,961.	13,813.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				13,813.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) . . . If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7	2	13,813.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	42,930.	998,386.	0.042999
2013	17,252.	1,008,884.	0.017100
2012	17,000.	0.	0.000000
2011			
2010			

2	**Total** of line 1, column (d)	2	0.060099
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.020033
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,030,868.
5	Multiply line 4 by line 3	5	20,651.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	761.
7	Add lines 5 and 6	7	21,412.
8	Enter qualifying distributions from Part XII, line 4	8	92,694.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary – see instrs)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b	1	761.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	761.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	761.
6	Credits/Payments		
a	2015 estimated tax pmts and 2014 overpayment credited to 2015 — 6 a		
b	Exempt foreign organizations – tax withheld at source — 6 b		
c	Tax paid with application for extension of time to file (Form 8868) — 6 c: 0.		
d	Backup withholding erroneously withheld — 6 d		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	14.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	775.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	0.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ► — Refunded ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► $ ____ (2) On foundation managers ► $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► SC - South Carolina			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► CYNTHIA D. ALBRECHT Telephone no ► (843) 886-3244

Located at ► 1862 PEACEFUL WAY MOUNT PLEASANT SC ZIP + 4 ► 29464

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see instructions)		2 b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2015 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*		3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5 b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6 b** X (No)

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7 b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CYNTHIA D ALBRECHT 1862 PEASEFUL WAY MT PLEASANT SC 29464	DIRECTOR 5.00	0.	0.	0.
DOUGLAS L DEWOLFF 347 PLANTATION VIEW LANE MT PLEASANT SC 29464	DIRECTOR 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 CLEMSON UNIVERSITY FOUNDATION 155 OLD GREENVILLE HWY #105, CLEMSON, SC 29631 PROMOTE THE WELFARE AND FUTURE DEVELOPMENT OF CLEMSON UNIV	11,000.
2 EAST COOPER MEALS ON WHEELS 2304 HIGHWAY 17N, MT. PLEASANT,SC 29466 BRINGING HOPE AND FOOD TO HOMEBOUND NEIGHBORS	6,000.
3 ROTARY FOUNDATION PO BOX 1876, MT. PLEASANT, SC 29465 COMMUNITY RELIEF PROJECTS	10,610.
4 FAMILY OF FRIENDS ST. MICHAELS CHURCH, CHARLESTON, SC 29401 HELPING LOCAL FAMILIES OF CHARLESTON	8,000.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2 NONE	0.
All other program-related investments See instructions	
3 NONE	0.
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	983,702.
b	Average of monthly cash balances	1b	62,864.
c	Fair market value of all other assets (see instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	1,046,566.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,046,566.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	15,698.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,030,868.
6	**Minimum investment return.** Enter 5% of line 5	6	51,543.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	51,543.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	761.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	761.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	50,782.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	50,782.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	50,782.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	92,694.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	92,694.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	761.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	91,933.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					50,782.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only				49,049.	
b Total for prior years 20 __, 20 __, 20 __					
3 Excess distributions carryover, if any, to 2015					
a From 2010	0.				
b From 2011	0.				
c From 2012	0.				
d From 2013	0.				
e From 2014	0.				
f **Total** of lines 3a through e		0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ► $ 92,694.					
a Applied to 2014, but not more than line 2a				49,049.	
b Applied to undistributed income of prior years (Election required — see instructions)					
c Treated as distributions out of corpus (Election required — see instructions)					
d Applied to 2015 distributable amount					43,645.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount — see instructions			0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount — see instructions				0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016					7,137.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		0.			
10 Analysis of line 9					
a Excess from 2011	0.				
b Excess from 2012	0.				
c Excess from 2013	0.				
d Excess from 2014	0.				
e Excess from 2015	0.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient — Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
EAST COOPER HABITAT FOR HUMANITY 1558 BEN SAWYER BLVD. MT PLEASANT SC 29464	N/A	501-C-3	BUILDING SAFE AFFORDABLE HOUSING	5,000.
LOWCOUNTRY ORPHAN RELIEF PO BOX 70185 N. CHARLESTON SC 29415	N/A	501-C-3	PREVENTING CHILD ABUSE AND NEGLECT	5,000.
WANDO HIGH SCHOOL CHORUS BOOSTER 1000 WARRIOR WAY MT PLEASANT SC 29466	N/A	501-C-3	PROVIDING MUSIC FOR HIGH SCHOOL	3,000.
CHARLES WEBB CENTER 1611 EVERGREEN ST CHARLESTON SC 29407	N/A	501-C-3	TO AID CHILD'S GROWTH AND DEVELOPMENT	4,000.
EAST COOPER COMMUNITY OUTREACH 1145 SIX MILE RD MT PLEASANT SC 29466	N/A	501-C-3	EMERGENCY DISASTER RELIEF	3,500.
TOYS FOR TOTS 18251 QUANTICO GATEWAY DR TRIANGLE VA 22172	N/A	501-C-3	PROVIDING TOYS TO NEEDY CHILDREN	500.
HIBBEN UMC EMERGENCY COLD SHELTER 690 COLEMAN BLVD MOUNT PLEASANT SC 29464	N/A	501-C-3	PROVIDING WARM SHELTERS AND FOOD TO NEEDY FAMILILES DURING COLD	1,000.
ST. COLUMBA EPISCOPAL CHURCH 939 JAMES BURGESS RD SUWANEE GA 30024	N/A	501-C-3	CHURCH DEDICATED TO SHARING THE GOOD NEWS OF JESUS CHRIST	1,000.
ROTARY FOUNDATION PO BOX 1876 MOUNT PLEASANT SC 29465	N/A	501-C-3	PROVIDING HELP TO THE COMMUNITY LOCAL	10,610.
See Line 3a statement				52,950.
Total ► 3a				86,560.
b Approved for future payment				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			1	1,072.	
4 Dividends and interest from securities			1	67,307.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			1	13,813.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				82,192.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 82,192.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Cynthia N Abbott | 08/10/16 | DIRECTOR

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Allan G. Bolden, CPA		08/06/16		P00091864

Firm's name ▶ ALLAN G. BOLDEN, CPA — Firm's EIN ▶ 57-0960461

Firm's address ▶ 794 JOHNNIE DODDS BLVD. MT PLEASANT SC 29464 — Phone no (843) 881-3707

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FOREIGN TAXES ON DIVIDENDS	261.	261.	261.	261.
FEDERAL TAXES	879.	879.	879.	879.
Total	1,140.	1,140.	1,140.	1,140.

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
BANK FEES	209.	209.	209.	209.
POSTAGE	160.	160.	160.	160.
ANNUAL MEETING EXP	3,348.	3,348.	3,348.	3,348.
Total	3,717.	3,717.	3,717.	3,717.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox / Amount
a Paid during the year				
THE FAMILY OF FRIENDS 16861 PARTHENIA ST. NORTH HILLS CA 91343	N/A	501-C-3	HELPING FAMILIES IN NEED	Person or [ ] Business [X] 8,000.
WINDWOOD FAMILY SERVICES 900 JOHNNIE DODDS BLVD #110 MT PLEASANT SC 29464	N/A	501-C-3	HELPING CHILDREN TO ACQUIRE SKILLS	Person or [ ] Business [X] 6,000.
CLEMSON UNIVERSITY FOUNDATION 155 OLD GREENVILLE HWY CLEMSON SC 29631	N/A	501-C-3	HELPING COLLEGE STUDENTS FOR SCHOLARSHIPS	Person or [ ] Business [X] 11,000.
THE CITADEL COLLEGE 171 MOULTRIE STREET CHARLESTON SC 29409	N/A	501-C-3	MILITARY COLLEGE HELPING FOR SCHOLARSHIPS	Person or [ ] Business [X] 2,500.
EAST COOPER MEALS ON WHEELS 1145 SIX MILE RD MOUNT PLEASANT SC 29466	N/A	501-C-3	HELPING ELDERLY PERSONS FOR DAILY MEALS	Person or [ ] Business [X] 6,000.
				Person or [ ] Business [ ]
MY SISTERS HOUSE PO BOX 71171 N. CHARLESTON SC 29415	N/A	501-C-3	EMPOWER WOMEN AND CHILDREN OF DOMESTIC VIOLENCE	Person or [ ] Business [X] 2,500.
MEPKIN ABBEY 1098 MEPKINS ABBEY RD MONCKS CORNER SC 29461	N/A	501-C-3	PRAISING GOD IN THE CISTERCIAN TRADITION	Person or [ ] Business [X] 100.

Form 990-PF, Page 11, Part XV, line 3a Continued
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox	Amount
a Paid during the year					
ALL SAINTS LUTHERAN CHURCH 2107 HIGHWAY 17N MOUNT PLEASANT SC 29466	N/A	501-C-3	CHRIST CENTERED CARING ORGANIZATION	Person or Business X	1,500.
CHARLESTON ANIMAL SOCIETY 2455 REMOUNT RD CHARLESTON SC 29406	N/A	501-C-3	NO KILL ANIMAL SHELTER & PET ADOPTION SERVICES	Person or Business X	1,500.
CROSSPOINT CHURCH PO BOX 826 CLEMSON SC 29633	N/A	501-C-3	CHURCH CENTERED AROUND GOD AND TEACHING THE BIBLE	Person or Business X	1,000.
DUCKS UNLIMITED 1 WATERFOWL WAY MEMPHIS TN 38120	N/A	501-C-3	CONSERVATION OF WETLANDS AND WATERFOWL	Person or Business X	500.
LAMB INSTITUTE OF HONDURAS PO BOX 20488 CHARLESTON SC 29413	N/A	501-C-3	CHRIST CENTERED MINISTRY EMPOWERING THOSE SUFFERING FROM POVERTY	Person or Business X	1,000.
MULTIPLE SCLEROSIS FOUNDATION PO BOX 4527 NEW YORK NY 10163	N/A	501-C-3	RAISING AWARENESS TO END MULTIPLE SCLEROSIS	Person or Business X	100.
SEACOAST CHURCH 750 LONG POINT RD MOUNT PLEASANT SC 29464	N/A	501-C-3	HELPING PEOPLE TO FIND GOD AND MAKE A DIFFERENCE	Person or Business X	1,000.
THE CHARLESTON GAILLARD CENTER 95 CALHOUN ST CHARLESTON SC 29401	N/A	501-C-3	EDUCATING THE COMMUNITY ABOUT PERFORMING ARTS AND MAINTAINING VENUE	Person or Business X	2,500.
TRIDENT LITERACY ASSOCIATION 5416 RIVERS AVE CHARLESTON SC 29406	N/A	501-C-3	SUPPORT ADULT LITERACY	Person or Business X	2,000.
VFW DEPT OF SC 210 GLASSMASTER RD LEXINGTON SC 29072	N/A	501-C-3	SERVING VETERANS, THE MILITARY AND COMMUNITIES AND FOSTER CAMARDERIE	Person or Business X	500.
WATER MISSIONS 1150 KINZER ST #1605 NORTH CHARLESTON SC 29405	N/A	501-C-3	BUILDING SAFE WATER SOLUTIONS TO AID GLOBAL WATER CRISIS	Person or Business X	5,250.
Total					52,950.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ALLAN G BOLDEN, CPA	TAX PREP	1,277.	1,277.	1,277.	1,277.
Total		1,277.	1,277.	1,277.	1,277.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
CETERA FINANCIAL SECURITIES - MUTUTAL FUNDS	977,137.	926,223.
Total	977,137.	926,223.

[redacted]

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De Wolf Foundation

Page 3 - Part IV Capital Gains.

Report Period: 01/01/2015 - 12/31/2015

Income and Expense Summary *(continued)*

	Year-to-Date Taxable	Year-to-Date Non Taxable
Interest Income		
Other Interest	1,071.96	0.00
Total Dividends, Interest, Income and Expenses	**$30,285.84**	**$0.00**
Distributions		
Long - Term Capital Gain Distributions	36,049.29	0.00
Short - Term Capital Gain Distributions	1,691.53	0.00
Other Distributions	0.00	149.16
Total Distributions	**$37,740.82**	**$149.16**

Schedule of Realized Gains and Losses

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term							
03/05/15	01/26/15	RDMG Versus Purchase	FT UNIT 4046 REIT GR OME PLUS PORT SER 14 MONTHLY R EINVESTMENT Security Identifier· 30275S616	31.726	366.08	344 36	-21.72
03/05/15	12/26/14	RDMG Versus Purchase	FT UNIT 4046 REIT GR OME PLUS PORT SER 14 MONTHLY R EINVESTMENT Security Identifier: 30275S616	33.004	358.96	358.23	-0.73
03/05/15	11/25/14	RDMG Versus Purchase	FT UNIT 4046 REIT GR OME PLUS PORT SER 14 MONTHLY R EINVESTMENT Security Identifier. 30275S616	34 593	357 37	375.48	18.11
03/05/15	08/25/14	RDMG Versus Purchase	FT UNIT 4046 REIT GR OME PLUS PORT SER 14 MONTHLY R EINVESTMENT Security Identifier 30275S616	33.761	342.90	366.46	23.56
03/05/15	07/25/14	RDMG Versus Purchase	FT UNIT 4046 REIT GR OME PLUS PORT SER 14 MONTHLY R EINVESTMENT Security Identifier· 30275S616	33.676	341.39	365 53	24.14
03/05/15	10/27/14	RDMG Versus Purchase	FT UNIT 4046 REIT GR OME PLUS PORT SER 14 MONTHLY R EINVESTMENT Security Identifier 30275S616	35.411	355.72	384.36	28.64

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Schedule of Realized Gains and Losses *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
03/05/15	06/25/14	RDMG Versus Purchase	FT UNIT 4046 REIT GR OME PLUS PORT SER 14 MONTHLY R EINVESTMENT Security Identifier· 30275S616	34 668	344.59	376 30	31.71
03/05/15	05/27/14	RDMG Versus Purchase	FT UNIT 4046 REIT GR OME PLUS PORT SER 14 MONTHLY R EINVESTMENT Security Identifier. 30275S616	35.621	342 90	386 64	43.74
03/05/15	04/25/14	RDMG Versus Purchase	FT UNIT 4046 REIT GR OME PLUS PORT SER 14 MONTHLY R EINVESTMENT Security Identifier: 30275S616	35.897	341 24	389.64	48.40
03/05/15	09/25/14	RDMG Versus Purchase	FT UNIT 4046 REIT GR OME PLUS PORT SER 14 MONTHLY R EINVESTMENT Security Identifier. 30275S616	36.310	344.32	394 12	49.80
03/05/15	03/25/14	RDMG Versus Purchase	FT UNIT 4046 REIT GR OME PLUS PORT SER 14 MONTHLY R EINVESTMENT Security Identifier: 30275S616	36.785	333 81	399.26	65.45
03/12/15	12/26/14	RDMG Versus Purchase	FT UNIT 4054 TECH DI ER 3 MONTHLY REINVESTMENT Security Identifier: 30277S762	13.102	170.54	170.10	-0.44
03/12/15	12/26/14	RDMG Versus Purchase	FT UNIT 4054 TECH DI ER 3 MONTHLY REINVESTMENT Security Identifier· 30277S762	720.441	9,377.26	9,352.98	-24 28
03/12/15	01/08/15	RDMG Versus Purchase	FT UNIT 4054 TECH DI ER 3 MONTHLY REINVESTMENT Security Identifier: 30277S762	26.276	330 00	341.12	11 12
03/12/15	11/25/14	RDMG Versus Purchase	FT UNIT 4054 TECH DI ER 3 MONTHLY REINVESTMENT Security Identifier. 30277S762	12.525	169 40	162.60	-6.80
03/12/15	07/25/14	RDMG Versus Purchase	FT UNIT 4054 TECH DI ER 3 MONTHLY REINVESTMENT Security Identifier· 30277S762	11.896	157 30	154 43	-2 87
03/12/15	09/25/14	RDMG Versus Purchase	FT UNIT 4054 TECH DI ER 3 MONTHLY REINVESTMENT Security Identifier. 30277S762	12.013	157 66	155 96	-1.70
03/12/15	08/25/14	RDMG Versus Purchase	FT UNIT 4054 TECH DI ER 3 MONTHLY REINVESTMENT Security Identifier: 30277S762	12.087	157.30	156.92	-0.38
03/12/15	06/25/14	RDMG Versus Purchase	FT UNIT 4054 TECH DI ER 3 MONTHLY REINVESTMENT Security Identifier. 30277S762	12 608	162.20	163 68	1 48
03/12/15	04/25/14	RDMG Versus Purchase	FT UNIT 4054 TECH DI ER 3 MONTHLY REINVESTMENT Security Identifier· 30277S762	13.100	161.00	170.07	9.07
03/12/15	10/27/14	RDMG Versus Purchase	FT UNIT 4054 TECH DI ER 3 MONTHLY REINVESTMENT Security Identifier. 30277S762	13.792	169 36	179.05	9.69
03/12/15	05/27/14	RDMG Versus Purchase	FT UNIT 4054 TECH DI ER 3 MONTHLY REINVESTMENT Security Identifier 30277S762	13.201	161 17	171 37	10.20
03/12/15	03/25/14	RDMG Versus Purchase	FT UNIT 4054 TECH DI ER 3 MONTHLY REINVESTMENT Security Identifier· 30277S762	13.230	161.27	171.75	10 48

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[redacted]

2015 Year-End Account Report

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Report Period: 01/01/2015 - 12/31/2015

Schedule of Realized Gains and Losses *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
05/07/15	06/25/14	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier: 30281M298	36.582	374.36	345.43	-28.93
05/07/15	07/25/14	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier: 30281M298	45.126	460.65	426.10	-34.55
05/07/15	08/25/14	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier: 30281M298	120.519	1,206.07	1,137.99	-68 08
05/07/15	08/25/14	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier: 30281M298	32 884	329.08	310 50	-18.58
05/07/15	05/27/14	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier 30281M298	33.503	335.26	316.35	-18.91
05/07/15	09/25/14	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier. 30281M298	30 269	293 49	285 81	-7 68
05/07/15	09/25/14	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier: 30281M298	48 348	468.78	456 52	-12 26
05/07/15	02/25/15	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier: 30281M298	34.969	335 45	330.19	-5.26
05/07/15	03/25/15	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier· 30281M298	41.333	395.51	390.28	-5 23
05/07/15	11/25/14	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier: 30281M298	33 725	321 66	318 45	-3.21
05/07/15	10/27/14	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier· 30281M298	48 635	457.63	459 23	1.60
05/07/15	12/26/14	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier. 30281M298	43.526	406 42	410.99	4 57
05/07/15	01/26/15	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier: 30281M298	10.244	95.23	96.73	1 50
05/07/15	01/26/15	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier. 30281M298	53.449	496.85	504.70	7 85
08/07/15	08/29/14	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier· MHCAX	50 860	308 21	289 37	-18 84

[redacted]

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Schedule of Realized Gains and Losses *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*							
08/07/15	10/31/14	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier: MHCAX	52 546	311 60	298.97	-12.63
08/07/15	09/29/14	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier· MHCAX	52 522	309 88	298.83	-11.05
08/07/15	11/28/14	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier· MHCAX	53 469	313.33	304.22	-9.11
08/07/15	05/29/15	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier: MHCAX	50.152	292.89	285.34	-7 55
08/07/15	04/30/15	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier. MHCAX	49.899	291.41	283.91	-7.50
08/07/15	02/27/15	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier· MHCAX	49.394	288.46	281.03	-7 43
08/07/15	03/31/15	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier. MHCAX	50 073	289.92	284 90	-5.02
08/07/15	06/30/15	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier· MHCAX	51.197	294 38	291.29	-3.09
08/07/15	01/30/15	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier· MHCAX	49 995	286.97	284 45	-2 52
08/07/15	12/16/14	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier· MHCAX	56.264	315.08	320 09	5.01
Total Short Term					**$24,442.31**	**$24,502.08**	**$59.77**
Long Term							
03/05/15	05/22/13	RDMG Versus Purchase	FT UNIT 4046 REIT GR OME PLUS PORT SER 14 MONTHLY R EINVESTMENT Security Identifier. 30275S616	9,148.000	98,078 81	99,295.14	1,216.33
03/05/15	07/25/13	RDMG Versus Purchase	FT UNIT 4046 REIT GR OME PLUS PORT SER 14 MONTHLY R EINVESTMENT Security Identifier: 30275S616	35 651	351.02	386 96	35.94

Schedule of Realized Gains and Losses *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
03/05/15	10/25/13	RDMG Versus Purchase	FT UNIT 4046 REIT GR OME PLUS PORT SER 14 MONTHLY R EINVESTMENT Security Identifier: 30275S616	35.789	332.75	388.47	55 72
03/05/15	02/25/14	RDMG Versus Purchase	FT UNIT 4046 REIT GR OME PLUS PORT SER 14 MONTHLY R EINVESTMENT Security Identifier: 30275S616	36 422	332 21	395 34	63.13
03/05/15	09/25/13	RDMG Versus Purchase	FT UNIT 4046 REIT GR OME PLUS PORT SER 14 MONTHLY R EINVESTMENT Security Identifier: 30275S616	39 466	354 41	428 37	73.96
03/05/15	01/27/14	RDMG Versus Purchase	FT UNIT 4046 REIT GR OME PLUS PORT SER 14 MONTHLY R EINVESTMENT Security Identifier: 30275S616	37 302	330 43	404 89	74.46
03/05/15	06/25/13	RDMG Versus Purchase	FT UNIT 4046 REIT GR OME PLUS PORT SER 14 MONTHLY R EINVESTMENT Security Identifier· 30275S616	39.773	348.23	431.71	83.48
03/05/15	08/26/13	RDMG Versus Purchase	FT UNIT 4046 REIT GR OME PLUS PORT SER 14 MONTHLY R EINVESTMENT Security Identifier. 30275S616	40.454	352.15	439.09	86.94
03/05/15	11/25/13	RDMG Versus Purchase	FT UNIT 4046 REIT GR OME PLUS PORT SER 14 MONTHLY R EINVESTMENT Security Identifier· 30275S616	38 541	334 18	418 33	84.15
03/05/15	12/26/13	RDMG Versus Purchase	FT UNIT 4046 REIT GR OME PLUS PORT SER 14 MONTHLY R EINVESTMENT Security Identifier· 30275S616	39.644	335.96	430.31	94.35
03/12/15	01/27/14	RDMG Versus Purchase	FT UNIT 4054 TECH DI ER 3 MONTHLY REINVESTMENT Security Identifier· 30277S762	13.476	161 29	174.95	13.66
03/12/15	02/25/14	RDMG Versus Purchase	FT UNIT 4054 TECH DI ER 3 MONTHLY REINVESTMENT Security Identifier· 30277S762	13.645	161 37	177 14	15.77
03/12/15	12/26/13	RDMG Versus Purchase	FT UNIT 4054 TECH DI ER 3 MONTHLY REINVESTMENT Security Identifier. 30277S762	7 586	86 79	98 48	11.69
03/12/15	12/26/13	RDMG Versus Purchase	FT UNIT 4054 TECH DI ER 3 MONTHLY REINVESTMENT Security Identifier: 30277S762	14 728	168 12	191.21	23 09

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Schedule of Realized Gains and Losses *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
03/12/15	10/25/13	RDMG Versus Purchase	FT UNIT 4054 TECH DI ER 3 MONTHLY REINVESTMENT Security Identifier· 30277S762	15 134	167.83	196 47	28 64
03/12/15	11/25/13	RDMG Versus Purchase	FT UNIT 4054 TECH DI ER 3 MONTHLY REINVESTMENT Security Identifier. 30277S762	15.276	168.02	198.32	30.30
03/12/15	09/25/13	RDMG Versus Purchase	FT UNIT 4054 TECH DI ER 3 MONTHLY REINVESTMENT Security Identifier· 30277S762	13.654	146 61	177 25	30.64
03/12/15	07/25/13	RDMG Versus Purchase	FT UNIT 4054 TECH DI ER 3 MONTHLY REINVESTMENT Security Identifier· 30277S762	13.943	145 67	181.01	35.34
03/12/15	05/22/13	RDMG Versus Purchase	FT UNIT 4054 TECH DI ER 3 MONTHLY REINVESTMENT Security Identifier: 30277S762	7,164.000	75,017.03	93,005 20	17,988.17
03/12/15	08/26/13	RDMG Versus Purchase	FT UNIT 4054 TECH DI ER 3 MONTHLY REINVESTMENT Security Identifier: 30277S762	14 080	145 78	182 79	37.01
03/12/15	06/25/13	RDMG Versus Purchase	FT UNIT 4054 TECH DI ER 3 MONTHLY REINVESTMENT Security Identifier· 30277S762	14 639	145 44	190.05	44 61
05/07/15	05/22/13	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier· 30281M298	7,362.000	73,618.14	69,514.95	-4,103.19
05/07/15	04/25/14	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier: 30281M298	44 203	438.64	417 39	-21 25
05/07/15	03/25/14	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier: 30281M298	40 752	398 49	384 80	-13.69
05/07/15	01/27/14	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier. 30281M298	21.115	206 00	199 38	-6.62
05/07/15	02/25/14	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier· 30281M298	24 926	241 49	235 37	-6 12
05/07/15	01/08/14	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier· 30281M298	35 184	336.36	332 22	-4.14
05/07/15	12/26/13	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier· 30281M298	39.561	375.32	373.55	-1.77
05/07/15	10/25/13	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier· 30281M298	43 672	412 33	412.36	0 03
05/07/15	11/25/13	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier: 30281M298	29.020	273 49	274 02	0 53
05/07/15	07/25/13	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier· 30281M298	45.247	417 24	427.24	10 00
05/07/15	09/25/13	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier: 30281M298	45.491	419 09	429 54	10.45
05/07/15	08/26/13	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier· 30281M298	25.996	233 18	245.46	12.28

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2015 Year-End Account Report

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Report Period: 01/01/2015 - 12/31/2015

Schedule of Realized Gains and Losses *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
05/07/15	06/25/13	RDMG Versus Purchase	FT UNIT 4195 TACTICA ORT SER 20 MONTHLY REINVEST Security Identifier· 30281M298	50 474	445.63	476 59	30.96
08/07/15	04/30/13	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier: MHCAX	48.562	301.57	276 30	0 00 -25 27[3]
08/07/15	03/28/13	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier· MHCAX	48.679	299 86	276 96	-21.41 -1.49[3]
08/07/15	02/28/13	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier. MHCAX	48 481	298.16	275.84	-22.32
08/07/15	05/31/13	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier MHCAX	49 312	303.27	280.57	-22 70
08/07/15	01/31/13	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier: MHCAX	48.205	296 46	274.27	-22.19
08/07/15	02/28/14	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier· MHCAX	48.688	298 46	277 02	-21.44
08/07/15	06/27/14	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier· MHCAX	49.741	304 91	283 01	-21.90
08/07/15	05/30/14	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier· MHCAX	49.557	303.29	281.96	-21.33
08/07/15	09/23/10 *	SELL High Cost Long Term	[13]MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier: MHCAX	1,356 209	8,296.80	7,716.29	-580.51
08/07/15	04/30/14	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier MHCAX	49.373	301 67	280 91	-20.76

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Schedule of Realized Gains and Losses *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
08/07/15	03/28/14	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier MHCAX	49.110	300 06	279.42	-20 64
08/07/15	10/31/12	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier: MHCAX	47.924	291 38	272.67	-18 71
08/07/15	10/31/13	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier: MHCAX	51.350	312.21	292.16	-20.05
08/07/15	11/30/12	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier: MHCAX	48.201	293 06	274 24	-18 82
08/07/15	09/27/12	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier· MHCAX	47.805	289.70	271.99	-17 71
08/07/15	01/31/14	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier: MHCAX	48 985	296 85	278.71	-18.14
08/07/15	11/29/13	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier· MHCAX	51.817	314.01	294.82	-19 19
08/07/15	12/03/12	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier. MHCAX	48.719	294 75	277.19	-17.56
08/07/15	12/16/13	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier· MHCAX	52 376	315 83	298.00	-17.83
08/07/15	07/31/13	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier: MHCAX	50.877	306 79	289 47	-17.32
08/07/15	08/31/12	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier MHCAX	47 766	288 03	271.77	-16 26
08/07/15	07/31/14	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier: MHCAX	50 836	306.54	289.24	-17.30
08/07/15	09/27/13	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier· MHCAX	51.818	310 39	294.82	-15.57

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2015 Year-End Account Report

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Report Period: 01/01/2015 - 12/31/2015

Schedule of Realized Gains and Losses *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
08/07/15	07/31/12	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier: MHCAX	47.805	286.35	271 99	-14.36
08/07/15	08/30/13	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier: MHCAX	51.602	308.58	293.59	-14 99
08/07/15	06/27/13	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier· MHCAX	51 089	305 00	290 68	-14.32
08/07/15	12/21/09 *	SELL High Cost Long Term	[13]MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier: MHCAX	6,801.828	39,919.13	38,699.69	-1,219 44
08/07/15	07/31/15	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier. MHCAX *Your lot has been adjusted due to a wash sale for more than one year.*	48.562	303 04	276.30	-26.74
08/07/15	07/31/15	SELL High Cost Long Term	MAINSTAY HIGH-YIELD BOND FUND CLASS A Security Identifier: MHCAX Your lot has been adjusted due to a wash sale for more than one year.	3.169	19 62	18.03	-1 59
Total Long Term					**$311,545.27**	**$325,272.26**	**$13,753.75**
Total Short Term and Long Term					**$335,987.58**	**$349,774.34**	**$13,813.52**

* Noncovered under the cost basis rules as defined below

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such All other securities in this section are securities which are "covered" under the new cost basis reporting rules Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS *on form* 1099-B for the applicable tax year in which the security is disposed

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2015 Year-End Account Report

DeWolff Foundation

Part II Balance Sheet · Line 10 b

Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
HENDERSON GLOBAL EQUITY INCOME FUND		*(continued)*						
09/29/11 *,13	36.553	6 6400	242 71	7.2800	266.11	23.40	17.57	6.60%
10/28/11 *,13	21 107	7.2600	153.24	7 2800	153.66	0.42	10.14	6.60%
11/29/11 *,13	54 644	6.7100	366 66	7 2800	397 81	31.15	26 26	6 60%
12/29/11 *,13	38 230	6.8800	263.02	7 2800	278.31	15.29	18 37	6 60%
Total Noncovered	**8,240.795**		**63,763.96**		**59,992.99**	**-3,770.97**	**3,960.51**	
01/30/12 13	25 745	7.0100	180.47	7 2800	187.42	6 95	12 37	6 60%
02/28/12 13	31.750	7.2900	231.46	7 2800	231.14	-0 32	15.26	6.60%
03/29/12 13	52.081	7.1700	373.42	7.2800	379 15	5.73	25 03	6.60%
04/27/12 13	75.490	7 1900	542.77	7.2800	549.57	6.80	36 28	6 60%
05/30/12 13	89 910	6.5600	589.81	7 2800	654.54	64 73	43.21	6 60%
06/28/12 13	59 837	6 7600	404.50	7 2800	435.61	31 11	28.76	6.60%
07/30/12	30 238	7.0900	214 39	7 2800	220 13	5.74	14 53	6 60%
Reinvestments to Date	1,976.918	7 8840	15,586.18	7 2800	14,391.97	-1,194 21	950.12	6.60%
Total Covered	**2,341.969**		**18,123.00**		**17,049.53**	**-1,073.47**	**1,125.56**	
Total	**10,582.764**		**$81,886.96**		**$77,042.52**	**-$4,844.44**	**$5,086.07**	
IVY MID CAP GROWTH FUND CLASS I			**Security Identifier: IYMIX**	CUSIP. 466001609				
Open End Fund								
Dividend Option: Cash; Capital Gains Option· Cash								
06/06/11 *,13	817.500	18.3500	15,001.13	20.2800	16,578 90	1,577.77		
10/07/11 *,13	17.146	15 9800	273 99	20.2800	347.72	73 73		
Total Noncovered	**834.646**		**15,275.12**		**16,926.62**	**1,651.50**		
Total	**834.646**		**$15,275.12**		**$16,926.62**	**$1,651.50**	**$0.00**	
JP MORGAN DYNAMIC SMALL-CAP GROWTH FUND SELECT CLASS			**Security Identifier: JDSCX**	CUSIP. 4812A1514				
Open End Fund								
Dividend Option· Cash; Capital Gains Option Cash								
03/21/11 *,13	670.087	20 7160	13,881 64	22.0100	14,748.62	866.98		
06/06/11 *,13	8 860	20.4930	181.57	22 0100	195.01	13.44		
10/07/11 *,13	77 822	16 7050	1,299.99	22 0100	1,712.86	412 87		
Total Noncovered	**756.769**		**15,363.20**		**16,656.49**	**1,293.29**		
Total	**756.769**		**$15,363.20**		**$16,656.49**	**$1,293.29**	**$0.00**	

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Portfolio Holdings *(continued)*

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
WESTERN ASSET EMERGING MARKETS DEBT FUND CLASS I			**Security Identifier: SEMDX** CUSIP: 52469F481					
Open End Fund								
Dividend Option: Cash, Capital Gains Option: Cash								
04/13/12 13	2,872.791	5.5500	15,943 99	4 5300	13,013 74	-2,930 25	836.83	6.43%
MAINSTAY LARGE-CAP GROWTH FUND CLASS I			**Security Identifier: MLAIX** CUSIP· 56062X641					
Open End Fund								
Dividend Option. Cash; Capital Gains Option. Cash								
03/21/11 *,13	7,121.219	7.5090	53,473.33	9 8300	70,001 58	16,528.25		
04/15/11 *,13	990.572	7.7050	7,632 08	9.8300	9,737.32	2,105.24		
06/06/11 *,13	44.244	7.5500	334.05	9 8300	434 92	100.87		
Total Noncovered	**8,156.035**		**61,439.46**		**80,173.82**	**18,734.36**		
Total	**8,156.035**		**$61,439.46**		**$80,173.82**	**$18,734.36**	**$0.00**	
METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I			**Security Identifier: MWTIX** CUSIP. 592905509					
Open End Fund								
Dividend Option. Cash; Capital Gains Option. Cash								
03/21/11 *,13	2,644.380	10 4400	27,607 33	10.6200	28,083.32	475 99	513.60	1.82%
10/07/11 *,13	3,563.233	10 3900	37,021.99	10 6200	37,841 54	819.55	692 06	1 82%
Total Noncovered	**6,207.613**		**64,629.32**		**65,924.86**	**1,295.54**	**1,205.66**	
04/13/12 13	573 465	10.5900	6,072.99	10.6200	6,090.19	17 20	111.37	1.82%
Total Covered	**573.465**		**6,072.99**		**6,090.19**	**17.20**	**111.37**	
Total	**6,781.078**		**$70,702.31**		**$72,015.05**	**$1,312.74**	**$1,317.03**	
NUVEEN NWQ LARGE CAP VALUE FUND CLASS I			**Security Identifier: NQCRX** CUSIP· 67064Y586					
Open End Fund								
Dividend Option: Cash; Capital Gains Option. Cash								
04/13/12 13	2,703.956	17 6900	47,832.99	7.2500	19,603.68	-28,229 31	481.03	2.45%
PRUDENTIAL HIGH YIELD FUND, INC CLASS B			**Security Identifier: PBHYX** CUSIP. 74440Y207					
Open End Fund								
Dividend Option· Reinvest; Capital Gains Option Reinvest								
12/21/09 *,13	7,676 536	5.2110	40,000.00	5.0400	38,689 74	-1,310.26	2,377 21	6.14%
09/23/10 *,13	1,537 037	5 4000	8,300.00	5 0400	7,746.67	-553.33	475 98	6 14%
Total Noncovered	**9,213.573**		**48,300.00**		**46,436.41**	**-1,863.59**	**2,853.19**	
Reinvestments to Date	1,952.484	5 6320	10,997 09	5.0400	9,840 52	-1,156 57	604.63	6.14%
Total Covered	**1,952.484**		**10,997.09**		**9,840.52**	**-1,156.57**	**604.63**	
Total	**11,166.057**		**$59,297.09**		**$56,276.93**	**-$3,020.16**	**$3,457.82**	

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2015 Year-End Account Report

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Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
GUGGENHEIM MANAGED FUTURES STRATEGY FUND CLASS P			**Security Identifier: RYMFX** CUSIP: 78356A491					
Open End Fund								
Dividend Option: Cash; Capital Gains Option. Cash								
03/21/11 *,13	746 524	26.2400	19,588.79	23 2100	17,326 82	-2,261.97	464 21	2.67%
04/15/11 *,13	3.939	26.6010	104.78	23.2100	91.42	-13.36	2.45	2 67%
06/06/11 *,13	11 741	26.1010	306.45	23 2100	272.51	-33.94	7.30	2.67%
10/07/11 *,13	403.819	24 6100	9,937 98	23 2100	9,372.64	-565.34	251.10	2.67%
Total Noncovered	**1,166.023**		**29,938.00**		**27,063.39**	**-2,874.61**	**725.06**	
04/13/12 13	245 582	22.6400	5,559 98	23 2100	5,699 96	139.98	152.71	2 67%
Total Covered	**245.582**		**5,559.98**		**5,699.96**	**139.98**	**152.71**	
Total	**1,411.605**		**$35,497.98**		**$32,763.35**	**-$2,734.63**	**$877.77**	
THORNBURG INTERNATIONAL VALUE FUND CLASS I			**Security Identifier: TGVIX** CUSIP· 885215566					
Open End Fund								
Dividend Option: Cash; Capital Gains Option· Cash								
03/21/11 *,13	443.470	29 1240	12,915.46	24.7200	10,962.58	-1,952.88	154 47	1.40%
VIRTUS EMERGING MKTS OPPORTUNITIES FUND CLASS I			**Security Identifier: HIEMX** CUSIP· 92828T889					
Open End Fund								
Dividend Option· Cash, Capital Gains Option. Cash								
03/21/11 *,13	4,459.217	8 6200	38,438.46	8.9600	39,954.58	1,516.12	374 57	0 93%
VOYA GLOBAL REAL ESTATE FUND CLASS I			**Security Identifier: IGLIX** CUSIP 92914A885					
Open End Fund								
Dividend Option· Cash; Capital Gains Option: Cash								
03/21/11 *	712 122	16 5200	11,764 26	19 5500	13,921.98	2,157.72	349.14	2 50%
04/15/11 *	12 943	16.7700	217.06	19 5500	253.04	35 98	6 35	2 50%
Total Noncovered	**725.065**		**11,981.32**		**14,175.02**	**2,193.70**	**355.49**	
Total	**725.065**		**$11,981.32**		**$14,175.02**	**$2,193.70**	**$355.49**	
Total Mutual Funds			**$590,819.31**		**$588,982.72**	**-$1,836.59**	**$13,541.88**	

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Other 35.00% of Portfolio								
Unit Investment Trusts								
FT UNIT 5295 REIT GROWTH & INCOME PLUS SER 22 MONTHLY REINVEST			**Security Identifier: 30285U312**					
03/03/15	10,921.000	9.8760	107,859.80	8 9400	97,633.74	-10,226.06	4,266.83	4 37%
04/27/15	43.152	9.3640	404.08	8.9400	385.78	-18 30	16.86	4 37%
05/26/15	40.379	9 1780	370.59	8 9400	360 98	-9.61	15.78	4 37%
06/25/15	41.915	8 8740	371.95	8 9400	374 72	2.77	16.38	4 37%
07/27/15	39.535	9.0250	356.80	8 9400	353 44	-3.36	15.45	4.37%
08/25/15	39.955	8 9620	358.08	8 9400	357.19	-0.89	15.61	4 37%
09/25/15	42 473	8 4610	359.37	8.9400	379 71	20.34	16.59	4 37%
10/26/15	40.915	9.0350	369 67	8.9400	365 78	-3.89	15.99	4.37%
11/25/15	41.861	8.8630	371 03	8.9400	374.24	3.21	16 36	4.37%
12/28/15	42 073	8 8510	372.41	8 9400	376.13	3 72	16.42	4 37%
Total Covered	**11,293.257**		**111,193.78**		**100,961.71**	**-10,232.07**	**4,412.27**	
Total	**11,293.257**		**$111,193.78**		**$100,961.71**	**-$10,232.07**	**$4,412.27**	
FT UNIT 5332 TECHNOLOGY DIVID POR SER 12 MONTHLY REINVESTMENT			**Security Identifier: 30285U734**					
03/10/15	11,008.000	9.7510	107,343 01	9.4100	103,585.28	-3,757 73	2,040 87	1.97%
05/26/15	16.682	9 5690	159.62	9 4100	156 97	-2.65	3 09	1.97%
06/25/15	31.167	9.4800	295.46	9 4100	293 28	-2.18	5 78	1.97%
07/27/15	27 895	8 8780	247.65	9 4100	262.49	14 84	5 17	1 97%
08/25/15	13.125	8.5290	111.95	9.4100	123.51	11.56	2 43	1.97%
09/25/15	34.804	8.3220	289 63	9 4100	327 50	37.87	6.45	1 97%
10/26/15	12.945	8.9430	115 77	9.4100	121 81	6.04	2 40	1.97%
11/25/15	17 210	9 3250	160.48	9 4100	161 95	1.47	3 19	1.97%
12/28/15	31.531	9.3450	294.67	9 4100	296 71	2.04	5 86	1.97%
Total Covered	**11,193.358**		**109,018.24**		**105,329.50**	**-3,688.74**	**2,075.24**	
Total	**11,193.358**		**$109,018.24**		**$105,329.50**	**-$3,688.74**	**$2,075.24**	
FT UNIT 5410 TACTICAL INCOME PORT SER 36 MONTHLY REINVESTMENT			**Security Identifier: 30286C360**					
05/05/15	8,240.000	9.7500	80,340.70	7.6200	62,788 80	-17,551.90	4,333 42	6.90%
05/26/15	9.419	9.4420	88 93	7 6200	71 77	-17.16	4.95	6.90%
06/25/15	47.808	9.1730	438 56	7.6200	364 30	-74 26	25 14	6.90%
07/27/15	6 197	8 7030	53 93	7.6200	47.22	-6.71	3.26	6 90%
07/27/15	51.292	8 7030	446.39	7 6200	390.84	-55 55	26.97	6 90%
08/25/15	38 348	8 2570	316.64	7 6200	292.21	-24 43	20.17	6 90%
09/25/15	53.804	7 9090	425 53	7.6200	409.99	-15 54	28.30	6 90%
10/26/15	57 853	8 0740	467.11	7.6200	440.84	-26.27	30.42	6.90%

Cetera ADVISORS LLC
Member FINRA/SIPC
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2015 Year-End Account Report

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Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Other *(continued)*								
Unit Investment Trusts *(continued)*								
FT UNIT 5410 TACTICAL INCOME PORT *(continued)*								
11/25/15	40.832	7.8730	321 48	7.6200	311.14	-10.34	21.47	6.90%
12/28/15	49.581	7.5840	376.00	7 6200	377.80	1 80	26 08	6 90%
Total Covered	**8,595.132**		**83,275.27**		**65,494.91**	**-17,780.36**	**4,520.18**	
Total	**8,595.132**		**$83,275.27**		**$65,494.91**	**-$17,780.36**	**$4,520.18**	
FT UNIT 5515 TACTICAL INCOME			**Security Identifier: 30286M616**					
PORTFOLIO SER 37 MONTHLY REINVESTMENT								
05/29/15	8,247.000	9.7490	80,397 41	7.6600	63,172.02	-17,225.39	4,457.49	7.05%
07/27/15	50.265	8.8430	444.51	7.6600	385 03	-59 48	27.17	7.05%
08/25/15	35.878	8.3950	301 19	7 6600	274.82	-26 37	19 39	7 05%
09/25/15	60.289	8.0310	484 16	7 6600	461.81	-22 35	32 59	7 05%
10/26/15	56 211	8 1980	460.80	7 6600	430 58	-30 22	30.38	7.05%
11/25/15	43.159	7.9680	343.90	7.6600	330.60	-13 30	23.33	7.05%
12/28/15	52 138	7 6400	398.31	7 6600	399.37	1.06	28.18	7.05%
Total Covered	**8,544.939**		**82,830.28**		**65,454.23**	**-17,376.05**	**4,618.53**	
Total	**8,544.939**		**$82,830.28**		**$65,454.23**	**-$17,376.05**	**$4,618.53**	
Total Unit Investment Trusts			**$386,317.57**		**$337,240.35**	**-$49,077.22**	**$15,626.22**	
Total Other			**$386,317.57**		**$337,240.35**	**-$49,077.22**	**$15,626.22**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Estimated Annual Income
Total Portfolio Holdings	**$1,013,962.66**	**$963,048.85**	**-$50,913.81**	**$29,168.37**

* Noncovered under the cost basis rules as defined below

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P L 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.