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**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015**Open to Public Inspection****For calendar year 2015, or tax year beginning , 2015, and ending ,**

Name of foundation Betty & James K. Stone Foundation		A Employer identification number 57-0958629
Number and street (or P.O. box number if mail is not delivered to street address) P.O. Box 219	Room/suite	B Telephone number (see instructions) (864) 439-9788
City or town, state or province, country, and ZIP or foreign postal code Wellford SC 29385		C If exemption application is pending, check here. ▶ <input type="checkbox"/>
G Check all that apply		D 1 Foreign organizations, check here ▶ <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 2,778,053.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (attach schedule)					
2 Ck ▶ <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments	58.	58.			
4 Dividends and interest from securities	65,673.	65,673.			
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10	212,246.	L-6a Stmt			
b Gross sales price for all assets on line 6a	469,112.				
7 Capital gain net income (from Part IV, line 2)		212,246.			
8 Net short-term capital gain			3,509.		
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
See Line 11 Stmt	4,024.	4,024.			
12 Total. Add lines 1 through 11.	282,001.	282,001.	3,509.		
13 Compensation of officers, directors, trustees, etc.					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)	345.	173.		173.	
b Accounting fees (attach sch.) . L-16b Stmt.	4,770.	2,385.		2,385.	
c Other prof fees (attach sch.) . L-16c Stmt.	25,446.	12,723.		12,723.	
17 Interest					
18 Taxes (attach schedule)(see Instrs) See Line 18 Stmt	4,207.	4,207.			
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)					
See Line 23 Stmt	12,681.	6,341.		6,340.	
24 Total operating and administrative expenses. Add lines 13 through 23	47,449.	25,829.		21,621.	
25 Contributions, gifts, grants paid	115,140.			115,140.	
26 Total expenses and disbursements. Add lines 24 and 25	162,589.	25,829.		136,761.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	119,412.				
b Net investment income (if negative, enter -0-)		256,172.			
c Adjusted net income (if negative, enter -0-)			3,509.		

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REVENUE
ADMINISTRATIVE
AND
EXPENSES

A 7

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	421,694.	389,533.	389,533.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) 1-10b. Stmt	1,105,531.	1,257,104.	2,388,520.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	1,527,225.	1,646,637.	2,778,053.	
L I A B I L I T I E S	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
N E T A S S E T B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	707,476.	707,476.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	819,749.	939,161.	
	30 Total net assets or fund balances (see instructions)	1,527,225.	1,646,637.	
31 Total liabilities and net assets/fund balances (see instructions)	1,527,225.	1,646,637.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,527,225.
2 Enter amount from Part I, line 27a	2	119,412.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,646,637.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,646,637.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Call: 20 Contracts of Apple		P	03/10/15	03/10/15
b Call: 20 Contracts of Apple		P	05/29/15	05/29/15
c 1,500 Shares of Digital Realty Trust		P	12/04/13	02/17/15
d 1,000 Shares of Intel Corp.		P	05/21/13	02/17/15
e See Columns (a) thru (d)				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 12,268.	0.	20,743.	-8,475.	
b 18,156.	0.	6,223.	11,933.	
c 102,728.	0.	67,070.	35,658.	
d 34,437.	0.	24,135.	10,302.	
e See Columns (e) thru (h)	0.	138,695.	162,828.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			-8,475.	
b			11,933.	
c			35,658.	
d			10,302.	
e See Columns (i) thru (l)	0.	0.	162,828.	
2 Capital gain net income or (net capital loss).		2		212,246.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		3		3,509.
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	125,092.	2,929,371.	0.042703
2013	120,274.	2,547,508.	0.047212
2012	102,441.	2,343,530.	0.043712
2011	53,239.	1,814,349.	0.029343
2010	53,548.	1,583,066.	0.033826
2 Total of line 1, column (d)			2 0.196796
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.039359
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.			4 3,077,870.
5 Multiply line 4 by line 3			5 121,142.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,562.
7 Add lines 5 and 6.			7 123,704.
8 Enter qualifying distributions from Part XII, line 4			8 136,761.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,562.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2.		3	2,562.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,562.
6 Credits/Payments:			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a		
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		2,562.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0.
11 Enter the amount of line 10 to be Credited to 2016 estimated tax	11	Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of ▶ <u>Eliot Stone</u> Telephone no. ▶ <u>(864) 439-9788</u>			
	Located at ▶ <u>125 Office Street</u> <u>Wellford</u> <u>SC</u> ZIP + 4 ▶ <u>29385</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here			<input type="checkbox"/>
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __ .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)	2 b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __ , 20 __ , 20 __ , 20 __ .		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3 b	X
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b X

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

7 b

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
George E. Stone P.O. Box 219 Wellford SC 29385	Trustee 2.00	0.	0.	0.
Eliot Stone P.O. Box 219 Wellford SC 29385	Trustee 6.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,633,225.
b	Average of monthly cash balances	1b	491,516.
c	Fair market value of all other assets (see instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	3,124,741.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,124,741.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	46,871.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,077,870.
6	Minimum investment return. Enter 5% of line 5	6	153,894.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	153,894.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,562.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,562.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	151,332.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	151,332.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	151,332.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	136,761.
b	Program-related investments — total from Part IX-B.	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	136,761.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,562.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	134,199.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				151,332.
2 Undistributed income, if any, as of the end of 2015.				
a Enter amount for 2014 only			14,675.	
b Total for prior years: 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2015.				
a From 2010	0.			
b From 2011	0.			
c From 2012	0.			
d From 2013	11,000.			
e From 2014	0.			
f Total of lines 3a through e	11,000.			
4 Qualifying distributions for 2015 from Part XII, line 4: \$ 136,761.				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2015 distributable amount				136,761.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	11,000.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount — see instructions			14,675.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				14,571.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	11,000.			
10 Analysis of line 9:				
a Excess from 2011	0.			
b Excess from 2012	0.			
c Excess from 2013	11,000.			
d Excess from 2014	0.			
e Excess from 2015	0.			

BAA

Form 990-PF (2015)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a 'Assets' alternative test — enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test — enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NOT APPLICABLE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NOT APPLICABLE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

NOT APPLICABLE

- b** The form in which applications should be submitted and information and materials they should include:

NOT APPLICABLE

- c** Any submission deadlines:

NOT APPLICABLE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NOT APPLICABLE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Spartanburg Day School 1701 Skylyn Drive Spartanburg SC 29307		501 (C) 3	Education	51,950.
Church of the Advent 141 Advent Street Spartanburg SC 29302		501 (C) 3	General Support	11,000.
Spartanburg County Foundation 424 East Kennedy Street Spartanburg SC 29302		501 (C) 3	General Support	2,930.
Miracle Hills Ministries P.O. Box 2546 Greenville SC 29602		501 (C) 3	General Support	0.
Converse Heights Neighborhood Assn P.O. Box 187 Spartanburg SC 29304		501 (C) 3	General Support	100.
Spartanburg Regional Foundation 101 East Wood Street Spartanburg SC 29303		501 (C) 3	General Support	1,250.
Converse College 580 East Main Street Spartanburg SC 29302		501 (C) 3	Education	3,000.
Hub City Writers 186 West Main Street Spartanburg SC 29306		501 (C) 3	General Support	20,000.
Hillbrook Little League 9039 Fairforest Road Spartanburg SC 29301		501 (C) 3	General Support	600.
See Line 3a statement				24,310.
Total			3a	115,140.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies . .					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments	45				
4	Dividends and interest from securities	14		14		
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory . .			18		212,246.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					212,246.
13	Total. Add line 12, columns (b), (d), and (e)					212,246.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF, Part I, Lines 6a

Net Gain or Loss from Sale of Assets**Asset Information:**

Description of Property	500 Shares of Monsanto		
Business Code	Exclusion Code		
Date Acquired	12/30/11	How Acquired	Purchased
Date Sold	03/25/15	Name of Buyer	
Check Box, if Buyer is a Business	<input type="checkbox"/>		
Sales Price	56,886	Cost or other basis (do not reduce by depreciation)	35,167
Sales Expense	0	Valuation Method	
Total Gain (Loss)	21,719	Accumulated Depreciation	0
Description of Property	Capital Gains Distributions		
Business Code	Exclusion Code		
Date Acquired	various	How Acquired	Purchased
Date Sold	various	Name of Buyer	
Check Box, if Buyer is a Business	<input type="checkbox"/>		
Sales Price	51	Cost or other basis (do not reduce by depreciation)	0
Sales Expense		Valuation Method	
Total Gain (Loss)	51	Accumulated Depreciation	0
Description of Property	1,000 Shares of Apple		
Business Code	Exclusion Code		
Date Acquired	12/27/04	How Acquired	Purchased
Date Sold	03/20/15	Name of Buyer	
Check Box, if Buyer is a Business	<input type="checkbox"/>		
Sales Price	114,978	Cost or other basis (do not reduce by depreciation)	5,131
Sales Expense	0	Valuation Method	
Total Gain (Loss)	109,847	Accumulated Depreciation	0
Description of Property	230 Shares of Kraft Foods		
Business Code	Exclusion Code		
Date Acquired	01/01/70	How Acquired	Purchased
Date Sold	07/06/15	Name of Buyer	
Check Box, if Buyer is a Business	<input type="checkbox"/>		
Sales Price	3,795	Cost or other basis (do not reduce by depreciation)	0
Sales Expense		Valuation Method	
Total Gain (Loss)	3,795	Accumulated Depreciation	0
Description of Property	500 Shares of 3M Company		
Business Code	Exclusion Code		
Date Acquired	05/27/04	How Acquired	Purchased
Date Sold	07/23/15	Name of Buyer	
Check Box, if Buyer is a Business	<input type="checkbox"/>		
Sales Price	74,580	Cost or other basis (do not reduce by depreciation)	18,966
Sales Expense	0	Valuation Method	
Total Gain (Loss)	55,614	Accumulated Depreciation	0

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2015

Name Betty & James K. Stone Foundation	Employer Identification Number 57-0958629
--	---

Asset Information:

Description of Property: <u>Call: 20 Contracts of Apple</u>	
Date Acquired: . . . <u>03/10/15</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . <u>03/10/15</u>	Name of Buyer: . . . _____
Sales Price: . . . <u>12,268.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>20,743.</u>
Sales Expense: . . . <u>0.</u>	Valuation Method: . . . _____
Total Gain (Loss): . . . <u>-8,475.</u>	Accumulation Depreciation: . . . <u>0.</u>
Description of Property: <u>Call: 20 Contracts of Apple</u>	
Date Acquired: . . . <u>05/29/15</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . <u>05/29/15</u>	Name of Buyer: . . . _____
Sales Price: . . . <u>18,156.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>6,223.</u>
Sales Expense: . . . <u>0.</u>	Valuation Method: . . . _____
Total Gain (Loss): . . . <u>11,933.</u>	Accumulation Depreciation: . . . <u>0.</u>
Description of Property: <u>1,500 Shares of Digital Realty Trust</u>	
Date Acquired: . . . <u>12/04/13</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . <u>02/17/15</u>	Name of Buyer: . . . _____
Sales Price: . . . <u>102,728.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>67,070.</u>
Sales Expense: . . . <u>0.</u>	Valuation Method: . . . _____
Total Gain (Loss): . . . <u>35,658.</u>	Accumulation Depreciation: . . . <u>0.</u>
Description of Property: <u>1,000 Shares of Intel Corp.</u>	
Date Acquired: . . . <u>05/21/13</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . <u>02/17/15</u>	Name of Buyer: . . . _____
Sales Price: . . . <u>34,437.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>24,135.</u>
Sales Expense: . . . <u>0.</u>	Valuation Method: . . . _____
Total Gain (Loss): . . . <u>10,302.</u>	Accumulation Depreciation: . . . <u>0.</u>
Description of Property: <u>1,000 Shares of Intel Corp.</u>	
Date Acquired: . . . <u>05/24/13</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . <u>02/17/15</u>	Name of Buyer: . . . _____
Sales Price: . . . <u>34,437.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>23,816.</u>
Sales Expense: . . . <u>0.</u>	Valuation Method: . . . _____
Total Gain (Loss): . . . <u>10,621.</u>	Accumulation Depreciation: . . . <u>0.</u>
Description of Property: <u>500 Shares of Linn Energy</u>	
Date Acquired: . . . <u>01/04/13</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . <u>03/19/15</u>	Name of Buyer: . . . _____
Sales Price: . . . <u>5,599.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>19,194.</u>
Sales Expense: . . . <u>0.</u>	Valuation Method: . . . _____
Total Gain (Loss): . . . <u>-13,595.</u>	Accumulation Depreciation: . . . <u>0.</u>
Description of Property: <u>1,000 Shares of Linn Energy</u>	
Date Acquired: . . . <u>05/06/13</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . <u>03/19/15</u>	Name of Buyer: . . . _____
Sales Price: . . . <u>11,197.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>36,421.</u>
Sales Expense: . . . <u>0.</u>	Valuation Method: . . . _____
Total Gain (Loss): . . . <u>-25,224.</u>	Accumulation Depreciation: . . . <u>0.</u>
Description of Property: <u>See Net Gain or Loss from Sale of Assets</u>	
Date Acquired: . . . _____	How Acquired: . . . _____
Date Sold: . . . _____	Name of Buyer: . . . _____
Sales Price: . . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . . _____	Accumulation Depreciation: . . . _____

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
Linn Energy	469.	469.	
Oneok Energy	3,555.	3,555.	
Total	4,024.	4,024.	

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Federal Taxes	3,351.	3,351.		
Foreign Taxes	856.	856.		
Total	4,207.	4,207.		

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Office Supplies	1,400.	700.		700.
Utilities	3,564.	1,782.		1,782.
Subscriptions	184.	92.		92.
Kraft Foods Reorg Fee	20.	10.		10.
Insurance	7,513.	3,757.		3,756.
Total	12,681.	6,341.		6,340.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1,000 Shares of Intel Corp.	P	05/24/13	02/17/15
500 Shares of Linn Energy	P	01/04/13	03/19/15
1,000 Shares of Linn Energy	P	05/06/13	03/19/15
500 Shares of Monsanto	P	12/30/11	03/25/15
Capital Gain Distributions	P	various	various
1,000 Shares of Apple	P	12/27/04	03/20/15
230 Shares of Kraft Food	P	01/01/70	07/06/15
500 Shares of 3M Company	P	05/27/04	07/23/15

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,437.	0.	23,816.	10,621.
5,599.	0.	19,194.	-13,595.
11,197.	0.	36,421.	-25,224.
56,886.	0.	35,167.	21,719.
51.	0.	0.	51.
114,978.	0.	5,131.	109,847.
3,795.	0.	0.	3,795.
74,580.	0.	18,966.	55,614.
Total	<u>0.</u>	<u>138,695.</u>	<u>162,828.</u>

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			10,621.
			-13,595.
			-25,224.
			21,719.
0.	0.	0.	51.
			109,847.
			3,795.
			55,614.
Total	<u>0.</u>	<u>0.</u>	<u>162,828.</u>

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foun- dation status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox
Name and address (home or business)				Amount
a Paid during the year				
SPACE			General Support	Person or <input type="checkbox"/>
154 Magnolia Street		501 (C) 3		Business <input checked="" type="checkbox"/>
Spartanburg SC 29306				1,000.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox	Amount
a Paid during the year					
Shriners Circus			General Support	Person or Business <input type="checkbox"/>	
P.O. Box 2663				<input checked="" type="checkbox"/>	
Easley SC 29641		501(C)3			295.
LaAnna United Methodist Church			General Support	Person or Business <input type="checkbox"/>	
P.O. Box 142				<input checked="" type="checkbox"/>	
Newfoundland PA 18445		501(C)3			10,000.
Shriners' Hospital			General Support	Person or Business <input type="checkbox"/>	
950 West Faris Road				<input checked="" type="checkbox"/>	
Greenville SC 29605		501(C)3			0.
Partners For Active Living			General Support	Person or Business <input type="checkbox"/>	
P.O. Box 6728				<input checked="" type="checkbox"/>	
Spartanburg SC 29304		501(c)3			100.
Artist Guild of Spartanburg			General Support	Person or Business <input type="checkbox"/>	
200 St. John Street				<input checked="" type="checkbox"/>	
Spartanburg SC 29306		501(c)3			500.
Clemson University Foundation			Education	Person or Business <input type="checkbox"/>	
155 Old Greenville Hwy				<input checked="" type="checkbox"/>	
Clemson SC 29631		501(c)3			500.
Glendale Outdoor Leadership School			General Support	Person or Business <input type="checkbox"/>	
270 Wheeling Circle				<input checked="" type="checkbox"/>	
Glendale SC 29346		501(c)3			0.
River Hills Baptist Church			General Support	Person or Business <input type="checkbox"/>	
5762 Reidville Road				<input checked="" type="checkbox"/>	
Moore SC 29369		501(c)3			0.
Mobile Meals			General Support	Person or Business <input type="checkbox"/>	
P.O. Box 461				<input checked="" type="checkbox"/>	
Spartanburg SC 29304		501(c)3			0.
The Walker Foundation			General Support	Person or Business <input type="checkbox"/>	
355 Cedar Springs Road				<input checked="" type="checkbox"/>	
Spartanburg SC 29302		501(c)3			1,000.
The Spartanburg County Foundation			General support	Person or Business <input type="checkbox"/>	
424 E. Kennedy Street				<input checked="" type="checkbox"/>	
Spartanburg SC 29302		501(c)3			910.
Arts Partnership of Greater Spartanburg			General Support	Person or Business <input type="checkbox"/>	
200 East Saint John St.				<input checked="" type="checkbox"/>	
Spartanburg SC 29306		501(c)3			0.
Adult Learning Center			General Support	Person or Business <input type="checkbox"/>	
145 N. Church Street #82				<input checked="" type="checkbox"/>	
Spartanburg SC 29306		501(c)3			0.
Spartanburg HS Booster Club			Education	Person or Business <input type="checkbox"/>	
500 Dupre Drive				<input checked="" type="checkbox"/>	
Spartanburg SC 29307		501(c)3			1,250.
Healthy Smiles of Spartanburg			General Support	Person or Business <input type="checkbox"/>	
P.O. Box 1441				<input checked="" type="checkbox"/>	
Spartanburg SC 29304		501(c)3			1,000.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Continued

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
Girls on the Run of Spartanburg P.O. Box 170773 Spartanburg SC 29301	----- ----- -----	----- ----- 501(c)3	General Support ----- -----	Person or Business <input type="checkbox"/> X 0.
SC Water Fowl Association 9833 Old River Road Pinewood SC 29125	----- ----- -----	----- ----- 501(c)3	General Support ----- -----	Person or Business <input type="checkbox"/> X 0.
Global Bike 5215 N. O'Conner Blvd. Irving TX 75039	----- ----- -----	----- ----- 501(c)3	General Support ----- -----	Person or Business <input type="checkbox"/> X 0.
Pine Street Elementary 500 S. Pine St. Spartanburg SC 29302	----- ----- -----	----- ----- 501(c)3	General Support ----- -----	Person or Business <input type="checkbox"/> X 500.
Edisto Island Open Trust 547 State Hwy 174 Edisto Island SC 29438	----- ----- -----	----- ----- 501(c)3	General Support ----- -----	Person or Business <input type="checkbox"/> X 1,000.
Advent Oyster Roast 141 Advent Street Spartanburg SC 29302	----- ----- -----	----- ----- 501(c)3	General support ----- -----	Person or Business <input type="checkbox"/> X 0.
Salvation Army 1529 John B. White, Sr. Blvd Spartanburg SC 29301	----- ----- -----	----- ----- 501(c)3	General support ----- -----	Person or Business <input type="checkbox"/> X 0.
YMCA 151 Ribault Street Spartanburg SC 29302	----- ----- -----	----- ----- 501(c)3	General Support ----- -----	Person or Business <input type="checkbox"/> X 250.
Cancer Association of Spartanburg 295 East Main ST; Suite 100 Spartanburg SC 29304	----- ----- -----	----- ----- 501(c)3	General Support ----- -----	Person or Business <input type="checkbox"/> X 500.
Girl Scouts 349-A East Blackstock Road Spartanburg SC 29301	----- ----- -----	----- ----- 501(c)3	General Support ----- -----	Person or Business <input type="checkbox"/> X 500.
Blue Ridge Touchdown Club 2151 Fews Chapel Road Greer SC 29651	----- ----- -----	----- ----- 501(c)3	General Support ----- -----	Person or Business <input type="checkbox"/> X 250.
Girls For S.T.E.A.M. P.O. Box 6561 Spartanburg SC 29304	----- ----- -----	----- ----- 501(c)3	General Support ----- -----	Person or Business <input type="checkbox"/> X 500.
Bailey Island Preserve P.O. Box 359 Harpwell ME 04079	----- ----- -----	----- ----- 501(c)3	General Support ----- -----	Person or Business <input type="checkbox"/> X 250.
Chapman Cultural Center 200 East St. John St. Spartanburg SC 29306	----- ----- -----	----- ----- 501(c)3	General Support ----- -----	Person or Business <input type="checkbox"/> X 2,000.
Mental Health America of Spartanburg 124 Gladys Court Spartanburg SC 29301	----- ----- -----	----- ----- 501(c)3	General Support ----- -----	Person or Business <input type="checkbox"/> X 100.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Continued

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox
				Amount
a Paid during the year				
Spartanburg Regional Hospice	-----	-----	-----	Person or <input type="checkbox"/>
686 Jeff Davis Dr.	-----	-----	-----	Business <input checked="" type="checkbox"/>
Spartanburg SC 29303	-----	501(c)3	General Support	55.
Hollywild Zoo	-----	-----	-----	Person or <input type="checkbox"/>
2325 Hampton Road	-----	-----	-----	Business <input checked="" type="checkbox"/>
Wellford SC 29385	-----	501(c)3	General Support	100.
AIM Hatchfund	-----	-----	-----	Person or <input type="checkbox"/>
1905 Hamey St.	-----	-----	-----	Business <input checked="" type="checkbox"/>
Omaha NE 68102	-----	501(c)3	General Support	250.
St. Paul's School	-----	-----	-----	Person or <input type="checkbox"/>
325 Pleasant Street	-----	-----	-----	Business <input checked="" type="checkbox"/>
Concord NH 03301	-----	501(c)3	Education	500.
Group of 100	-----	-----	-----	Person or <input type="checkbox"/>
P.O. Box 3524	-----	-----	-----	Business <input checked="" type="checkbox"/>
Spartanburg SC 29304	-----	501(c)3	General Support	1,000.

Total

24,310.Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bobby J. Willis	Accounting/Tax Preparation	4,770.	2,385.		2,385.
Total		<u>4,770.</u>	<u>2,385.</u>		<u>2,385.</u>

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Jackson Management, Inc.	Management Fee	25,446.	12,723.		12,723.
Total		<u>25,446.</u>	<u>12,723.</u>		<u>12,723.</u>

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
See Attached Statement for Detail	1,257,104.	2,388,520.
Total	<u>1,257,104.</u>	<u>2,388,520.</u>

BETTY & JAMES K. STONE FOUNDATION

EIN: 57-0958629

FORM 990PF, PART I - LINE 4 - DIVIDENDS & INTEREST

2015

DESCRIPTION	DIVIDENDS
1. 3M COMPANY -	1,025
2. ALTRIA GROUP INC. -	2,125
3. APPLE INC. -	15,695
4. AT&T INC. -	3,760
5. CALIFORNIA RESOURCES -	12
6. C. R. BARD INC. -	920
7. CHICAGO BRIDGE & IRON CO -	270
8. CORE LABORATORIES -	1,650
9. DIGITAL REALTY TRUST INC -	458
10. DEVON ENERGY CORP. -	1,440
11. DUKE ENERGY -	3,240
12. EXXON MOBILE CORP -	2,880
13. FORD MOTOR -	1,200
14. GENERAL ELECTRIC	0
15. GOLDCORP INC -	450
16. HALLIBURTON -	720
17. INTEL CORP -	480
18. JPMORGAN TR II -	24
19. KINDER MORGAN -	8,105
20. KRAFT FOODS -	512
21. MARKET VECTORS -	371
22. MONDELEZ INTERNATIONAL INC. -	429
23. MONSANTO CO -	245
24. NORTHROP GRUMMAN CORP -	1,550
25. OCCIDENTAL PETROLEUM -	2,940
26. PEPSICO INC -	2,715
27. PFIZER -	1,671
28. PHILLIP MORRIS -	4,020
29. POTASH CORP OF SASKATCHEWAN -	1,490
30. SANOFI SPONSORED ADR -	1,609
31. TOYOTA MOTOR CORP -	0
32. WELLS FARGO & CO -	2,950
TOTAL ORDINARY DIVIDENDS -	64,956
TOTAL QUALIFIED DIVIDENDS -	64,399

STATEMENT 1:

BETTY & JAMES K. STONE FOUNDATION

EID: 57-0958629

YEAR 2015

FORM 990 PF: PART X: MINIMUM INVESTMENT RETURN:

MONTH	SECURITIES	CASH	OTHER	TOTAL
JAN., 2015	2,693,248	437,681	0	3,130,929
FEB., 2015	2,830,485	453,567	0	3,284,051
MAR., 2015	2,663,745	561,825	0	3,225,569
APR., 2015	2,733,748	556,209	0	3,289,957
MAY, 2015	2,752,771	561,553	0	3,314,324
JUNE, 2015	2,661,906	548,916	0	3,210,822
JULY, 2015	2,658,372	506,666	0	3,165,038
AUG., 2015	2,561,979	468,456	0	3,030,435
SEPT., 2015	2,447,353	465,121	0	2,912,474
OCT., 2015	2,628,463	463,366	0	3,091,829
NOV., 2015	2,578,113	469,866	0	3,047,979
DEC., 2015	2,388,520	404,967	0	2,793,487
AVERAGE -	2,633,225	491,516	0	3,124,741

FORM 990PF, PART II - LINE 10b - CORPORATE STOCKS

2015

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
1. 3M COMPANY	18,966	0	0
2. ALTRIA GROUP INC.	23,937	23,937	58,210
3. APPLE COMPUTER INC -	43,611	38,480	789,450
4. AT&T -	60,591	60,591	68,820
5. BIOGEN INC. -	0	43,223	45,953
6. CALIFORNIA RESOURCES CORP -	0	0	932
7. CHICAGO BRIDGE & IRON -	65,542	65,542	38,990
8. CLEAN HARBORS INC. -	45,144	45,144	41,650
9. CORE LABORATORIES -	0	86,513	108,740
10. C. R. BARD INC.	69,084	69,084	189,440
11. DEVON ENERGY -	0	85,859	48,000
12. DIGITAL REALTY TRUST, INC. -	67,070	0	0
13. DUKE ENERGY -	64,093	64,093	71,390
14. EXXON MOBILE -	38,059	38,059	77,950
15. FORD MOTOR -	22,648	22,648	28,180
16. GENERAL ELECTRIC -	0	0	0
17. GOLDCORP -	40,606	40,606	11,560
18. HALLIBURTON -	28,308	28,308	34,040
19. INTEL CORP -	47,951	0	0
20. KINDER MORGAN INC.	110,043	171,606	74,600
21. KRAFT FOODS -	0	0	16,735
22. LINN ENERGY INC -	55,615	0	0
23. MARKET VECTORS -	0	42,818	41,160
24. MONDELEZ INTERNATIONAL -	0	0	31,029
25. MONSANTO CO. -	35,167	0	0
26. NORTHROP GRUMMAN CORP -	27,015	27,015	94,405
27. OCCIDENTAL PETROLEUM -	24,183	24,183	67,610
28. ONEOK PARTNERS -	0	61,496	45,195
29. PEPSICO -	53,915	53,915	99,920
30. POTASH CORP OF SASKATCHEWAN -	37,866	37,866	17,120
31. PFIZER -	24,110	24,110	48,162
32. PHILIP MORRIS -	0	0	87,910
33. SANDRIDGE MISSISSIPPIAN TRT -	0	0	0
34. SANOFI AVENTIS	43,803	43,803	42,650
35. SPDR INDEX SHS FDS -	0	0	0
36. TOYOTA MOTOR CORP -	0	0	0
37. WELLS FARGO & CO -	58,204	58,204	108,720
TOTALS -	1,105,531	1,257,103	2,388,520
CASH -	421,694	389,533	389,533
TOTAL ASSETS -	1,527,225	1,646,637	2,778,053

FORM 990-PF PART I - LINE 6A & LINE 6B - NET GAIN OR (LOSS) FROM SALE OF ASSETS

DISPOSITION	HOW ACQUIRED	DATE ACQUIRED	DATE SOLD	SALES PRICE	BASIS	TO WHOM SOLD	DEPRECIATION	GAIN/LOSS	CHANGES IN BOOK VALUE	
									BEGINNING	ENDING
1. SOLD CALL: 20 CONTRACTS OF APPLE	PURCHASED:03/10/15	03/10/15	03/10/15	12,268	20,743	PUBLICLY TRADED SECURITY	0	(8,475)	0	0
2. SOLD CALL: 20 CONTRACTS OF APPLE	PURCHASED:05/29/15	05/29/15	05/29/15	18,156	6,223	PUBLICLY TRADED SECURITY	0	11,933	0	0
3. SOLD 1,500 SHARES OF DIGITAL REALTY TRUST	PURCHASED:12/04/13	02/17/15	02/17/15	102,728	67,070	PUBLICLY TRADED SECURITY	0	35,658	67,070	0
4. SOLD 1,000 SHARES OF INTEL CORP	PURCHASED:05/21/13	02/17/15	02/17/15	34,437	24,135	PUBLICLY TRADED SECURITY	0	10,302	23,976	(23,976)
5. SOLD 1,000 SHARES OF INTEL CORP	PURCHASED:05/24/13	02/17/15	02/17/15	34,437	23,816	PUBLICLY TRADED SECURITY	0	10,621	23,975	0
6. SOLD 500 SHARES OF LINN ENERGY	PURCHASED:01/04/13	03/19/15	03/19/15	5,599	19,194	PUBLICLY TRADED SECURITY	0	(13,595)	18,538	(18,538)
7. SOLD 1,000 SHARES OF LINN ENERGY	PURCHASED:05/06/13	03/19/15	03/19/15	11,197	36,421	PUBLICLY TRADED SECURITY	0	(25,224)	37,079	0
8.							0	0	0	0
9. SOLD 500 SHARES OF MONSANTO	PURCHASED:12/30/11	03/25/15	03/25/15	56,886	35,167	PUBLICLY TRADED SECURITY	0	21,719	35,167	(35,167)
0. CAPITAL GAINS DISTRIBUTIONS	PURCHASED:VARIOUS	VARIOUS	VARIOUS	51	0	PUBLICLY TRADED SECURITY	0	51	0	0
1. SOLD 1,000 SHARES OF APPLE	PURCHASED:12/27/04	03/20/15	03/20/15	114,978	5,131	PUBLICLY TRADED SECURITY	0	109,847	43,611	38,480
2. SOLD 230 SHARES OF KRAFT FOODS	PURCHASED:01/01/70	07/06/15	07/06/15	3,795	0	PUBLICLY TRADED SECURITY	0	3,795	0	0
3. SOLD 500 SHARES OF 3M COMPANY	PURCHASED:05/27/04	07/23/15	07/23/15	74,580	18,966	PUBLICLY TRADED SECURITY	0	55,614	18,966	0
4. BOUGHT 1,500 SHARES OF DEVON ENERGY	PURCHASED:01/29/15	NA	NA	NA	NA	PUBLICLY TRADED SECURITY	0	0	0	(18,966)
5. BOUGHT 3,000 SHARES OF MARKET VECTORS	PURCHASED:07/20/15	NA	NA	NA	NA	PUBLICLY TRADED SECURITY	0	0	85,859	85,859
6. BOUGHT 1,000 SHARES OF CORE LABORATORIES	PURCHASED:01/28/15	NA	NA	NA	NA	PUBLICLY TRADED SECURITY	0	0	42,818	42,818
7. BOUGHT 1,500 SHARES OF ONKOR PARTNERS	PURCHASED:02/26/15	NA	NA	NA	NA	PUBLICLY TRADED SECURITY	0	0	86,513	86,513
8. BOUGHT 1,661 SHARES OF KINDER MORGAN	PURCHASED:07/06/15	NA	NA	NA	NA	PUBLICLY TRADED SECURITY	0	0	61,496	61,496
9. BOUGHT 150 SHARES OF BIOGEN	PURCHASED:08/26/15	NA	NA	NA	NA	PUBLICLY TRADED SECURITY	0	110,043	171,606	61,563
0.							0	0	43,223	43,223
2.										
3.										
4.										
5.										
6.										
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8.										
9.										
0.										
				469,112	256,866			212,246		151,572