



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015

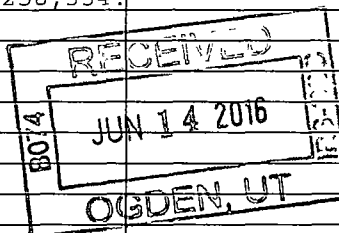
Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

| | | |
|---|--|--|
| Name of foundation ABAHAC, INC - AGY-MAIN | | A Employer identification number 57-0884084 |
| Number and street (or P O box number if mail is not delivered to street address) 1525 W W.T. HARRIS BLVD. D1114-044 | | B Telephone number (see instructions) - - |
| Room/suite | | |
| City or town, state or province, country, and ZIP or foreign postal code CHARLOTTE, NC 28262 | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input checked="" type="checkbox"/> Name change | | D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 4,683,363. | | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |
| J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ | | |
| (Part I, column (d) must be on cash basis) | | |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received (attach schedule) | | | | | |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B. | | | | | |
| 3 Interest on savings and temporary cash investments. | | 10. | 10. | | STMT 1 |
| 4 Dividends and interest from securities | | 265,075. | 258,334. | | STMT 2 |
| 5a Gross rents | | | | | |
| b Net rental income or (loss) | | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | | -14,957. | | | |
| 6b Gross sales price for all assets on line 6a | | 263,793. | | | |
| 7 Capital gain net income (from Part IV, line 2) | | | | | |
| 8 Net short-term capital gain | | | | | |
| 9 Income modifications | | | | | |
| 10a Gross sales less returns and allowances | | | | | |
| b Less cost of goods sold | | | | | |
| c Gross profit or (loss) (attach schedule) | | | | | |
| 11 Other income (attach schedule) | | | | | |
| 12 Total. Add lines 1 through 11 | | 250,128. | 258,344. | | |
| 13 Compensation of officers, directors, trustees, etc | | | | | |
| 14 Other employee salaries and wages | | | NONE | NONE | |
| 15 Pension plans, employee benefits | | | NONE | NONE | |
| 16a Legal fees (attach schedule) | | | | | |
| b Accounting fees (attach schedule) STMT 4 | | 2,525. | 2,525. | NONE | NONE |
| c Other professional fees (attach schedule) STMT 5 | | 12,291. | 12,291. | | |
| 17 Interest | | | | | |
| 18 Taxes (attach schedule) (see instructions) STMT 6 | | 6,569. | | | |
| 19 Depreciation (attach schedule) and depletion | | | | | |
| 20 Occupancy | | | | | |
| 21 Travel, conferences, and meetings | | | NONE | NONE | |
| 22 Printing and publications | | | NONE | NONE | |
| 23 Other expenses (attach schedule) | | | | | |
| 24 Total operating and administrative expenses. Add lines 13 through 23. | | 21,385. | 14,816. | NONE | NONE |
| 25 Contributions, gifts, grants paid | | 226,000. | | | 226,000. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | | 247,385. | 14,816. | NONE | 226,000. |
| 27 Subtract line 26 from line 12 | | | | | |
| a Excess of revenue over expenses and disbursements | | 2,743. | | | |
| b Net investment income (if negative, enter -0-) | | | 243,528. | | |
| c Adjusted net income (if negative, enter -0-) | | | | | |

SCANNED JUN 16 2016



| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | Beginning of year | End of year | |
|-----------------------------|---|---|------------|-------------------|----------------|-----------------------|
| | | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash - non-interest-bearing | | | | |
| | 2 | Savings and temporary cash investments | | 384,318. | 569,734. | 569,734. |
| | 3 | Accounts receivable ▶ | | | | |
| | | Less allowance for doubtful accounts ▶ | | | | |
| | 4 | Pledges receivable ▶ | | | | |
| | | Less allowance for doubtful accounts ▶ | | | | |
| | 5 | Grants receivable | | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ | | | | |
| | | Less allowance for doubtful accounts ▶ NONE | | | | |
| | 8 | Inventories for sale or use | | | | |
| | 9 | Prepaid expenses and deferred charges | | | | |
| | 10a | Investments - U S and state government obligations (attach schedule) | STMT 7 | 1,216,242. | 1,216,244. | 1,320,084. |
| | b | Investments - corporate stock (attach schedule) | STMT 8 | 1,665,793. | 1,742,538. | 1,819,322. |
| | c | Investments - corporate bonds (attach schedule) | STMT 9 | 812,280. | 956,416. | 974,223. |
| | 11 | Investments - land, buildings, and equipment basis ▶ | | | | |
| | Less accumulated depreciation (attach schedule) ▶ | | | | | |
| 12 | Investments - mortgage loans | | | | | |
| 13 | Investments - other (attach schedule) | STMT 10 | 550,992. | | | |
| 14 | Land, buildings, and equipment basis ▶ | | | | | |
| | Less accumulated depreciation (attach schedule) ▶ | | | | | |
| 15 | Other assets (describe ▶) | | | | | |
| 16 | Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | | 4,629,625. | 4,484,932. | 4,683,363. | |
| Liabilities | 17 | Accounts payable and accrued expenses | | | | |
| | 18 | Grants payable | | | | |
| | 19 | Deferred revenue | | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons . . | | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | | |
| | 22 | Other liabilities (describe ▶) | | | | |
| 23 | Total liabilities (add lines 17 through 22) | | | NONE | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> | | | | | |
| | and complete lines 24 through 26 and lines 30 and 31. | | | | | |
| | 24 | Unrestricted | | | | |
| | 25 | Temporarily restricted | | | | |
| | 26 | Permanently restricted | | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> | | | | | |
| | 27 | Capital stock, trust principal, or current funds | | 4,629,625. | 4,484,932. | |
| | 28 | Paid-in or capital surplus, or land, bldg, and equipment fund | | | | |
| 29 | Retained earnings, accumulated income, endowment, or other funds . . | | | | | |
| 30 | Total net assets or fund balances (see instructions) | | 4,629,625. | 4,484,932. | | |
| 31 | Total liabilities and net assets/fund balances (see instructions) | | 4,629,625. | 4,484,932. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|--|---|------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 4,629,625. |
| 2 | Enter amount from Part I, line 27a | 2 | 2,743. |
| 3 | Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11 | 3 | 4,373. |
| 4 | Add lines 1, 2, and 3 | 4 | 4,636,741. |
| 5 | Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 12 | 5 | 151,809. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 4,484,932. |

Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold (e.g., real estate,
2-story brick warehouse, or common stock, 200 shs MLC Co.)(b) How
acquired
P - Purchase
D - Donation(c) Date
acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)**1a PUBLICLY TRADED SECURITIES**

| | | | |
|----------|--|--|--|
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 263,793. | | 278,750. | -14,957. |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---------------------------|--------------------------------------|---|---|
| a | | | -14,957. |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | | |
|---|---|----------|----------|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | -14,957. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 | { } | 3 | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2014 | 202,860. | 4,661,956. | 0.043514 |
| 2013 | 200,832. | 4,182,134. | 0.048021 |
| 2012 | 188,749. | 4,101,505. | 0.046019 |
| 2011 | 161,000. | 3,802,679. | 0.042339 |
| 2010 | 151,560. | 3,423,207. | 0.044274 |

| | | |
|---|----------|------------|
| 2 Total of line 1, column (d) | 2 | 0.224167 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.044833 |
| 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 | 4 | 4,728,108. |
| 5 Multiply line 4 by line 3 | 5 | 211,975. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 2,435. |
| 7 Add lines 5 and 6 | 7 | 214,410. |
| 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. | 8 | 226,000. |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|--|----|--------|--------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions) | | 1 | 2,435. |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | | | |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | |
| 3 Add lines 1 and 2 | | 3 | 2,435. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | NONE |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 2,435. |
| 6 Credits/Payments | | | |
| a 2015 estimated tax payments and 2014 overpayment credited to 2015 | 6a | 6,480. | |
| b Exempt foreign organizations - tax withheld at source | 6b | NONE | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | NONE | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments. Add lines 6a through 6d | 7 | 6,480. | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 4,045. | |
| 11 Enter the amount of line 10 to be Credited to 2016 estimated tax ▶ 2,436. Refunded ▶ | 11 | 1,609. | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____ | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AL | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

| | Yes | No |
|--|-----|----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | | X |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | | X |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u> | X | |
| 14 The books are in care of <u>Wells Fargo Bank, NA</u> Telephone no. <u>(336) 747-8202</u> Located at <u>1W 4TH STREET 6TH FLOOR, WINSTON SALEM, NC</u> ZIP+4 <u>27101-3818</u> | | |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year | | 15 |
| 16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u></u> | | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|--|-----|----|
| 1a During the year did the foundation (either directly or indirectly) | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | | |
| Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> | | |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? | | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | |
| a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u></u> | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) | | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u> | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) | | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? | | X |

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐ **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870 **6b** ☒

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|---|---|---------------------------------------|
| Eugene Butler | President | | | |
| 3850 River Run Trail, Birmingham, AL 35243 | 2 | -0- | -0- | -0- |
| Judy W Butler | VP/Sec/Treas | | | |
| 3850 River Run Trail, Birmingham, AL 35243 | 0 | -0- | -0- | -0- |
| Janice B Tucker | SR VP | | | |
| 201 Gillespie Dr, Franklin, TN 37067 | 0 | -0- | -0- | -0- |
| Ellen Kate B Sevits | VP | | | |
| 2505 Oakland Av, Nashville, TN 37212 | 0 | -0- | -0- | -0- |

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | NONE | NONE | NONE |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | NONE |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|---------------|----------|
| 1 NONE | |
| | |
| 2 | |
| | |
| 3 | |
| | |
| 4 | |
| | |

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

| | Amount |
|--|--------|
| 1 NONE | |
| | |
| 2 | |
| | |
| All other program-related investments See instructions | |
| 3 NONE | |
| | |
| Total. Add lines 1 through 3 | |

Form **990-PF** (2015)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|---|-----------|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes. | | |
| a | Average monthly fair market value of securities | 1a | 4,379,920. |
| b | Average of monthly cash balances | 1b | 419,095. |
| c | Fair market value of all other assets (see instructions). | 1c | 1,095. |
| d | Total (add lines 1a, b, and c) | 1d | 4,800,110. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | NONE |
| 3 | Subtract line 2 from line 1d | 3 | 4,800,110. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 72,002. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 4,728,108. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 236,405. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|-----------|---|-----------|----------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 236,405. |
| 2a | Tax on investment income for 2015 from Part VI, line 5 | 2a | 2,435. |
| b | Income tax for 2015. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 2,435. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 233,970. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | NONE |
| 5 | Add lines 3 and 4 | 5 | 233,970. |
| 6 | Deduction from distributable amount (see instructions). | 6 | NONE |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 233,970. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 226,000. |
| b | Program-related investments - total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | NONE |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | NONE |
| b | Cash distribution test (attach the required schedule) | 3b | NONE |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 226,000. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | 2,435. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 223,565. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2014 | (c) 2014 | (d) 2015 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2015 from Part XI, line 7 | | | | 233,970. |
| 2 Undistributed income, if any, as of the end of 2015 | | | | |
| a Enter amount for 2014 only. | | | 223,201. | |
| b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u> | | NONE | | |
| 3 Excess distributions carryover, if any, to 2015 | | | | |
| a From 2010 | NONE | | | |
| b From 2011 | NONE | | | |
| c From 2012 | NONE | | | |
| d From 2013 | NONE | | | |
| e From 2014 | NONE | | | |
| f Total of lines 3a through e | NONE | | | |
| 4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>226,000.</u> | | | | |
| a Applied to 2014, but not more than line 2a . . . | | | 223,201. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | NONE | | |
| c Treated as distributions out of corpus (Election required - see instructions) | NONE | | | |
| d Applied to 2015 distributable amount. | | | | 2,799. |
| e Remaining amount distributed out of corpus. . . | NONE | | | |
| 5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a)) | NONE | | | NONE |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | NONE | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b. | | NONE | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | NONE | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | NONE | | |
| e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions | | | | |
| f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016. | | | | 231,171. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | NONE | | | |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . | NONE | | | |
| 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a | NONE | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2011 . . . | NONE | | | |
| b Excess from 2012 . . . | NONE | | | |
| c Excess from 2013 . . . | NONE | | | |
| d Excess from 2014 . . . | NONE | | | |
| e Excess from 2015 . . . | NONE | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|--|----------|---------------|----------|----------|-----------|
| | (a) 2015 | (b) 2014 | (c) 2013 | (d) 2012 | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test - enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|----------|
| Name and address (home or business) | | | | |
| a Paid during the year SEE STATEMENT 19 | | | | 226,000. |
| Total | | | 3a | 226,000. |
| b Approved for future payment | | | | |
| Total | | | 3b | |

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

| Enter gross amounts unless otherwise indicated. | | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions.) |
|---|----------------------|---------------------------|-----------------------|--------------------------------------|--|--|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | | |
| 1 Program service revenue | | | | | | |
| a _____ | | | | | | |
| b _____ | | | | | | |
| c _____ | | | | | | |
| d _____ | | | | | | |
| e _____ | | | | | | |
| f _____ | | | | | | |
| g Fees and contracts from government agencies | | | | | | |
| 2 Membership dues and assessments | | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 10. | | |
| 4 Dividends and interest from securities | | | 14 | 265,075. | | |
| 5 Net rental income or (loss) from real estate | | | | | | |
| a Debt-financed property | | | | | | |
| b Not debt-financed property | | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | | |
| 7 Other investment income | | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | -14,957. | | |
| 9 Net income or (loss) from special events | | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | | |
| 11 Other revenue a _____ | | | | | | |
| b _____ | | | | | | |
| c _____ | | | | | | |
| d _____ | | | | | | |
| e _____ | | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | | | 250,128. | | |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | | 13 | | 250,128. |

(See worksheet in line 13 instructions to verify calculations.)

| Part XVI-B | Relationship of Activities to the Accomplishment of Exempt Purposes |
|------------|---|
|------------|---|

[illegible]

| | | |
|--|-------------------|------------------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p>Yes</p> | <p>No</p> |
| | | |
| 1a(1) | | X |
| 1a(2) | | X |
| | | |
| 1b(1) | | X |
| 1b(2) | | X |
| 1b(3) | | X |
| 1b(4) | | X |
| 1b(5) | | X |
| 1b(6) | | X |
| 1c | | X |

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Eugene B. Butler Date: 3 June 2016 Title: President

Signature of officer or trustee

Date _____

Title

EUGENE B BUTLER

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

| | |
|------|--|
| Date | |
|------|--|

| |
|---|
| Check <input type="checkbox"/> if self-employed |
|---|

| |
|------|
| PTIN |
|------|

P01043078

Firm's name ► WELLS FARGO BANK, N.A.

Firm's EIN ▶ 94-3080771

Firm's address ▶ 1525 W W.T. HARRIS BLVD. D1114-044

Phone no. 800-691-8916

CHARLOTTE, NC

28262

Form **990-PF** (2015)

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

=====

| DESCRIPTION ----- | REVENUE AND EXPENSES PER BOOKS ----- | NET INVESTMENT INCOME ----- |
|--------------------------------|--|--------------------------------------|
| SECURED MARKET DEPOSIT ACCOUNT | 10. | 10. |
| TOTAL | 10. | 10. |
| | ===== | ===== |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|------------------------------|---|-----------------------------|
| ----- | ----- | ----- |
| ALCOA INC | 5.900% 2/01/27 | 1,225. |
| ALCOA INC | 5.950% 2/01/37 | 1,231. |
| BB&T CORPORATION | 5.625 PFD | 3,516. |
| BEST BUY CO INC | 5.500% 3/15/21 | 2,750. |
| BLACKROCK UTILITY AND INFRAS | | 3,227. |
| BLACKROCK CREDIT ALLOCATION | | 3,220. |
| BURLINGTON NORTH SAN | 5.750% 3/15/18 | 1,438. |
| CUSHING RENAISSANCE FUND/THE | | 1,640. |
| DUKE ENERGY CORP | 5.125% PFD | 641. |
| FIRST TRUST INTERMEDIATE DUR | | 1,950. |
| GLAXOSMITHKLINE CAPI | 5.650% 5/15/18 | 2,825. |
| HARTFORD FINL SVCS | 5.950% 10/15/36 | 1,488. |
| HARVEST CAPITAL CREDIT CORP | | 2,925. |
| HORIZON TECHNOLOGY FINAN | 7.375% PFD | 922. |
| JPMORGAN CHASE & CO | 5.500% PFD | 3,438. |
| LINCOLN ALA | 6.800% 6/01/40 | 3,400. |
| LORILLARD TOBACCO CO | 6.875% 5/01/20 | 1,719. |
| MEDICAL CTR EDL BLDG | 6.692% 6/01/32 | 3,346. |
| NABORS INDUSTRIES IN | 5.100% 9/15/23 | 1,275. |
| PENNANTPARK INVESTMENT C | 6.250% PFD | 781. |
| PIMCO DYNAMIC CREDIT INCOME | | 1,773. |
| PROSPECT CAPITAL CORPORATION | | 2,000. |
| PROTECTIVE LIFE CORP | 7.375% 10/15/19 | 5,531. |
| PUBLIC STORAGE | 6.350 PFD | 2,229. |
| ROWAN COMPANIES INC | 4.875% 6/01/22 | 1,219. |
| SCAGO PUB FACS CORP | 6.750% 12/01/29 | 4,725. |
| SCOTTSBORO ALA | 5.950% 11/01/30 | 1,488. |
| SOUTHERN CO | | 1,492. |
| TALLADEGA CNTY ALA | 5.600% 4/01/40 | 2,800. |
| TORCHMARK CORP | 5.875% PFD | 3,672. |
| TRIANGLE CAPITAL CORP | 6.375% PFD | 1,594. |
| UNION PACIFIC CORP | | 1,100. |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|------------------------|---|-----------------------------|
| ----- | ----- | ----- |
| WHITEHORSE FINANCE INC | 1,420. | 1,335. |
| WELLS FARGO | 191,075. | 186,496. |
| | ----- | ----- |
| TOTAL | 265,075. | 258,334. |
| | ===== | ===== |

FORM 990PF, PART I - ACCOUNTING FEES
=====

| DESCRIPTION ----- | REVENUE AND EXPENSES PER BOOKS ----- | NET INVESTMENT INCOME ----- | ADJUSTED NET INCOME ----- | CHARITABLE PURPOSES ----- |
|--------------------------------|--|--------------------------------------|------------------------------------|---------------------------------|
| AUDIT & ACCOUNTING FEES (ALLOC | 2,525. | 2,525. | | |
| TOTALS | 2,525. | 2,525. | NONE | NONE |
| | ===== | ===== | ===== | ===== |

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

| DESCRIPTION ----- | REVENUE AND EXPENSES PER BOOKS ----- | NET INVESTMENT INCOME ----- |
|-------------------------|--|--------------------------------------|
| WELLS FARGO - MGMT FEES | 12,291. | 12,291. |
| | ----- | ----- |
| TOTALS | 12,291. | 12,291. |
| | ===== | ===== |

FORM 990PF, PART I - TAXES
=====

| DESCRIPTION ----- | REVENUE AND EXPENSES PER BOOKS ----- |
|--------------------------------|--|
| FEDERAL TAX PAYMENT - PRIOR YE | 89. |
| FEDERAL ESTIMATES - PRINCIPAL | 6,480. |
| | ----- |
| TOTALS | 6,569. |
| | ===== |

ABAHAC, INC - AGY-MAIN

57-0884084

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

| DESCRIPTION ----- | ENDING BOOK VALUE ----- | ENDING FMV --- |
|--------------------------------|-------------------------------|----------------------|
| 038429JN7 ARAB ALA | 96,080. | 102,629. |
| 09088RVN3 BIRMINGHAM ALA | 103,878. | 115,661. |
| 096414AX5 BLUFFTON S C | 103,631. | 108,438. |
| 532843CT4 LINCOLN ALA | 103,417. | 111,314. |
| 584556DZ4 MEDICAL CTR EDL BLDG | 108,797. | 114,772. |
| 592125AM0 METROPOLITAN GOVT NA | 49,350. | 63,506. |
| 782382EJ0 RUSSELL CNTY ALA PUB | 114,774. | 127,922. |
| 80586AAQ4 SCAGO PUB FACS CORP | 147,700. | 156,513. |
| 810300QR7 SCOTTSBORO ALA | 50,747. | 55,354. |
| 816459QQ7 SELMA ALA | 102,418. | 107,628. |
| 874381LP9 TALLADEGA CNTY ALA | 99,639. | 103,711. |
| 968593AK9 WILKINSON CNTY GA SC | 102,388. | 115,275. |
| 986525PK3 YORK CNTY SC SCH DIS | 33,425. | 37,361. |
| MISC US GOVT ASSETS | | |
| TOTALS | 1,216,244. | 1,320,084. |

ABAHAC, INC - AGY-MAIN

57-0884084

FORM 990PF, PART II - CORPORATE STOCK
=====

| DESCRIPTION ----- | ENDING BOOK VALUE ----- | ENDING FMV ---- |
|--------------------------------|-------------------------------|-----------------------|
| 054937404 BB&T CORPORATION 5.6 | 206,666. | 261,092. |
| 09248D104 BLACKROCK UTILITY AN | 147,829. | 122,494. |
| 092508100 BLACKROCK CREDIT ALL | 126,029. | 98,720. |
| 231647108 CUSHING RENAISSANCE | 48,288. | 28,540. |
| 26441C303 DUKE ENERGY CORP 5.1 | 50,000. | 51,320. |
| 41753F109 HARVEST CAPITAL CRED | 97,500. | 76,245. |
| 44045A201 HORIZON TECHNOLOGY F | 50,000. | 50,420. |
| 460321508 INTL SHIPHOLDING COR | 50,000. | 23,500. |
| 48126E750 JPMORGAN CHASE & CO | 215,221. | 253,270. |
| 708062302 PENNANTPARK INVESTME | 50,000. | 49,920. |
| 74348T102 PROSPECT CAPITAL COR | 90,010. | 41,880. |
| 74460D125 PUBLIC STORAGE 6.350 | 75,104. | 73,328. |
| 842587107 SOUTHERN CO | 96,980. | 128,673. |
| 891027302 TORCHMARK CORP 5.875 | 214,795. | 258,000. |
| 895848307 TRIANGLE CAPITAL COR | 100,000. | 99,600. |
| 907818108 UNION PACIFIC CORP | 64,116. | 156,400. |
| 96524V106 WHITEHORSE FINANCE I | 60,000. | 45,920. |
| MISC CORPORATE ASSETS | | |
| TOTALS | 1,742,538. | 1,819,322. |

ABAHAC, INC - AGY-MAIN

57-0884084

FORM 990PF, PART II - CORPORATE BONDS
=====

| DESCRIPTION ----- | ENDING BOOK VALUE ----- | ENDING FMV ---- |
|--------------------------------|-------------------------------|-----------------------|
| 00206RAJ1 AT&T INC | 46,775. | 53,450. |
| 086516AL5 BEST BUY CO INC | 99,412. | 103,500. |
| 12189TBA1 BURLINGTON NORTH SAN | 47,725. | 53,978. |
| 33718W103 FIRST TRUST INTERMED | 100,000. | 85,080. |
| 377372AD9 GLAXOSMITHKLINE CAPI | 99,037. | 108,988. |
| 38141GGS7 GOLDMAN SACHS GROUP | 103,250. | 113,722. |
| 416515AS3 HARTFORD FINL SVCS | 51,750. | 57,341. |
| 544152AB7 LORILLARD TOBACCO CO | 51,688. | 57,681. |
| 629568BB1 NABORS INDUSTRIES IN | 48,745. | 39,638. |
| 72202D106 PIMCO DYNAMIC CREDIT | 50,000. | 36,060. |
| 743674AX1 PROTECTIVE LIFE CORP | 163,313. | 173,519. |
| 779382AP5 ROWAN COMPANIES INC | 49,139. | 36,771. |
| 87612EAS5 TARGET CORP | 45,582. | 54,495. |
| MISC CORP BONDS | | |
| TOTALS | 956,416. | 974,223. |

ABAHAC, INC - AGY-MAIN

57-0884084

FORM 990PF, PART II - OTHER INVESTMENTS
=====

COST/
FMV
C OR F

DESCRIPTION

MISC OTHER ASSETS

C

TOTALS

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

| DESCRIPTION ----- | AMOUNT ----- |
|--|-----------------|
| MUTUAL FUND POSTING CURR YR EFF PRIOR YR | 2,951. |
| DEFERRED MUTUAL FUND INCOME | 1,420. |
| ROUNDING | 2. |
| | ----- |
| TOTAL | 4,373. |
| | ===== |

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

| DESCRIPTION ----- | AMOUNT ----- |
|---|-----------------|
| MUTUAL FUND POSTING NEXT YR EFF CURR YR | 2,564. |
| ROC ADJUSTMENT | 3,741. |
| CORRECTION - PRIOR YEAR BALANCE | 145,504. |
| | ----- |
| TOTAL | 151,809. |
| | ===== |

RECIPIENT NAME:
ALABAMA RIVER ALLIANCE
ADDRESS:
2ND AVENUE NORTH
BIRMINGHAM, AL 35233
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ENVIROMENTAL PROJECTS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
SOUTHERN ENVIROMENTAL CENTER
ADDRESS:
1561 CEDARGATE CIRCLE
BIRMINGHAM, AL 35235
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ENVIROMENTAL PROJECTS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 12,000.

RECIPIENT NAME:
SOUTHERN ENVIROMENTAL LAW
ADDRESS:
201 W MAIN ST
CHARLOTTEVILLE, VA 22902
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 30,000.

=====

RECIPIENT NAME:

AMERICAN FARMLAND TRUST

ADDRESS:

1501 N SHORE DRIVE

EAST LANSING, MI 48823

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FARMERS ASSISITANCE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

NATURE CONSERVANCY OF ALABAMA

ADDRESS:

2100 1ST AVENUE

BIRMINGHAM, AL 35210

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

NATURE PROJECT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

THE LAND TRUST OF TENNESSEE

ADDRESS:

POB 23473

NASHVILLE, TN 37202

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ENVIROMENTAL PROJECTS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 35,000.

RECIPIENT NAME:
RIVERS NETWORK
ADDRESS:
520 SW 67TH AVENUE
PORTLAND, OH 97204
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ENVIROMENTAL PROJECTS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:
FRESHWATER LAND TRUST
ADDRESS:
900 ARKADELPHIA RD
BIRMINGHAM AL, AL 35203
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ENVIROMENTAL PROJECTS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
ALABAMA ENVIROMENTAL COUNCIL
ADDRESS:
2717 7TH AVENUE
BIRMINGHAM, AL 35233
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ENVIROMENTAL PROJECTS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

ABAHAC, INC - AGY-MAIN

57-0884084

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

ALABAMA 4-H CLUB FOUNDATION
INC

ADDRESS:

226 DUNCAN HALL
BIRMINGHAM, AL 35233

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

YOUTH SERVICES

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:

CAHARA RIVER SOCIETY 2717

ADDRESS:

7TH AVENUE SOUTH
BIRMINGHAM, AL 35233

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ENVIROMENTAL PROJECTS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

BOY SCOUTS OF AMERICA-GREATER
ALABAMA COUNCIL

ADDRESS:

516 LIBERTY PARKWAY
BIRMINGHAM, AL 35242

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 8,000.

=====

RECIPIENT NAME:

HURRICANE RIVERKEEPER

ADDRESS:

POB 40836

TUSCALOOSA, AL 35404

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ENVIROMENTAL PROJECTS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

BLACK WARRIOR RIVERKEEPERS

ADDRESS:

712 37TH STREET SOUTH

BIRMINGHAM, AL 35222

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ENVIROMENTAL PROJECTS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

LITERACY COUNCIL

ADDRESS:

2301 1ST AVENUE NORTH

BIRMINGHAM, AL 35203

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

LITERACY PROGRAMS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

ABAHAC, INC - AGY-MAIN

57-0884084

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

BIRMINGHAM AUDUBON SOCIETY

ADDRESS:

200 19TH ST NORTH
BIRMINGHAM, AL 35242

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

NATURE PROJECTS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

ALABAMA WILDLIFE FEDERATION

ADDRESS:

3050 LANARK RD
MILLBROOK, AL 36054

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

NATURE PROJECTS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

COOSA RIVERKEEPER

ADDRESS:

207 B CROFT ST
BIRMINGHAM, AL 35242

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ENVIROMENTAL PROJECTS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

ABAHAC, INC - AGY-MAIN

57-0884084

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

MOBILE BAY KEEPER

ADDRESS:

450 C GOVERNMENT ST

MOBILE, AL 36602

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

TOTAL GRANTS PAID:

226,000.

=====