

Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation HELEN M CLABOUGH CHARITABLE FOUNDATION		<b>A Employer identification number</b>  56-6527710	
Number and street (or P O box number if mail is not delivered to street address) 6806 PARAGON PLACE NO 230		<b>B</b> Telephone number (see instructions)  (804) 285-7333	
City or town, state or province, country, and ZIP or foreign postal code RICHMOND, VA 23230		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,370,986		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities . . . . .	57,480	57,480		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	108,859			
	<b>b</b> Gross sales price for all assets on line 6a 510,577				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . .		108,859		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
Operating and Administrative Expenses	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .				
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	166,339	166,339		
	<b>13</b> Compensation of officers, directors, trustees, etc	2,500	0		2,500
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule). . . . .				
	<b>b</b> Accounting fees (attach schedule). . . . .	4,100	0		1,600
	<b>c</b> Other professional fees (attach schedule) . . . . .	10,448	10,448		10,448
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . .	4,510	634		0
	<b>19</b> Depreciation (attach schedule) and depletion . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings. . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule). . . . .	8,275	0		8,275
	<b>24 Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	29,833	11,082		22,823
	<b>25</b> Contributions, gifts, grants paid . . . . .	148,656			148,656
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	178,489	11,082		171,479
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	-12,150			
	<b>b Net investment income</b> (if negative, enter -0-)		155,257		
	<b>c Adjusted net income</b> (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	13,161	10,198	10,198
	2	Savings and temporary cash investments . . . . .	97,877	147,969	147,969
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 46,556 Less allowance for doubtful accounts ▶ _____ 0	25,000	46,556	46,556
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	1,864,054	1,783,219	2,166,263
	c	Investments—corporate bonds (attach schedule) . . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans. . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	2,000,092	1,987,942	2,370,986	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule). . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	2,000,092	1,987,942	
	30	Total net assets or fund balances(see instructions) . . . . .	2,000,092	1,987,942	
31	Total liabilities and net assets/fund balances(see instructions) . . . . .	2,000,092	1,987,942		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	2,000,092
2	Enter amount from Part I, line 27a . . . . .	2	-12,150
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	1,987,942
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	1,987,942

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0- ) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	108,859
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .</div>	<div></div>	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2	Total of line 1, column (d). . . . .	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	
5	Multiply line 4 by line 3. . . . .	5	
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	
7	Add lines 5 and 6. . . . .	7	
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_  
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b . . . . .

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2. . . . .

3

3,105

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

5

3,105

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

4,200

b

Exempt foreign organizations—tax withheld at source. . . . .

6b

c

Tax paid with application for extension of time to file (Form 8868). . . . .

6c

d

Backup withholding erroneously withheld. . . . .

6d

7

Total credits and payments. Add lines 6a through 6d. . . . .

7

4,200

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . .

9

10

**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . . .

10

1,095

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ 1,095 **Refunded** ☐

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

1b

No

c

Did the foundation file **Form 1120-POL** for this year? . . . . .

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation ☐ \$ \_\_\_\_\_ 0 (2) On foundation managers ☐ \$ \_\_\_\_\_ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ \_\_\_\_\_ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
*If "Yes," attach a detailed description of the activities.*

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . . . .

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . . .

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .  
*If "Yes," attach the statement required by General Instruction T.*

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* . . . . .

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):  
☐ NC, ☐ VA

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
*If "Yes," complete Part XIV* . . . . .

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* . . . . .

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW CLABOUGHFOUNDATION COM	13	Yes	
14	The books are in care of GG ACCOUNTING SERVICES LLC Telephone no (804) 285-7333 Located at 6806 PARAGON PLACE SUITE 230 RICHMOND VA ZIP+4 23230			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.		1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A )? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .	0
--	---

<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

[illegible]

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	2,363,789
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	103,642
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	2,467,431
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	2,467,431
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	37,011
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	2,430,420
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	121,521

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	121,521
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	3,105
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	3,105
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	118,416
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	118,416
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	118,416

Part XII

Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	171,479
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	171,479
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	171,479

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years



Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				118,416
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			85,553	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .				
b From 2011. . . . .				
c From 2012. . . . .				
d From 2013. . . . .				
e From 2014. . . . .				
f Total of lines 3a through e. . . . .	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____ 171,479				
a Applied to 2014, but not more than line 2a			85,553	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2015 distributable amount. . . . .				85,926
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				32,490
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. . . . .	0			
10 Analysis of line 9				
a Excess from 2011. . . . .				
b Excess from 2012. . . . .				
c Excess from 2013. . . . .				
d Excess from 2014. . . . .				
e Excess from 2015. . . . .				

## Part XIV

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Tax year	Prior 3 years		(e) Total
		(a) 2015	(b) 2014	(c) 2013	
<b>2a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .				
<b>b</b>	85% of line 2a . . . . .				
<b>c</b>	Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon				
<b>a</b>	"Assets" alternative test—enter				
<b>(1)</b>	Value of all assets . . . . .				
<b>(2)</b>	Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b>	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .				
<b>c</b>	"Support" alternative test—enter				
<b>(1)</b>	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
<b>(2)</b>	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .				
<b>(3)</b>	Largest amount of support from an exempt organization				
<b>(4)</b>	Gross investment income				

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

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**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

GODSEY GIBB WEALTH MANAGEMENT  
6806 PARAGON PLACE SUITE 230  
RICHMOND, VA 23230  
(804) 285-7333

**b** The form in which applications should be submitted and information and materials they should include  
A COMPLETE DESCRIPTION OF THE PROGRAM FOR WHICH FUNDING IS REQUESTED

c Any submission deadlines

NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RESTRICTED TO CONSERVATION, PRESERVATION OF NATURAL RESOURCES, AND PROMOTION OF ARTS AND CULTURAL RESOURCES FOR THE NORTH CAROLINA HIGH COUNTRY, THE UPPER DESCHUTES WATERSHED AND CENTRAL OREGON AREAS

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	148,656
b Approved for future payment				
Total . . . . .			3b	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . . .			14	57,480	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property . . . . .					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	108,859	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory . . . . .					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .		0		166,339	0
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		166,339

(See worksheet in line 13 instructions to verify calculations )

[illegible]

If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Title

May the IRS discuss this return with the preparer shown below  
(see instr )? ☒ Yes ☐ No

Phone no (804) 285-7333

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
BLACKROCK INC - 25 00 SHS		2014-09-17	2015-06-25
QUALCOMM INC - 150 00 SHS		2014-11-24	2015-11-18
STARBUCKS CORP - 225 00 SHS		2015-01-12	2015-06-15
BCE INC - 250 00 SHS		2012-03-07	2015-06-15
BLACKROCK STRAT INCM OPPTYS - 1,088 032 SHS		2013-05-23	2015-06-15
BLACKROCK STRAT INCM OPPTYS - 1,001 001 SHS		2013-05-23	2015-09-11
COMCAST CORP - 150 00 SHS		2013-06-18	2015-06-15
CONAGRA FOODS INC - 250 00 SHS		2014-04-17	2015-06-15
CONAGRA FOODS INC - 600 00 SHS		2014-04-17	2015-06-25
EMC CORP - 1,500 00 SHS		2011-01-10	2015-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,803		8,235	568
7,233		10,766	-3,533
11,749		9,028	2,721
10,802		10,328	474
11,000		11,130	-130
10,000		10,240	-240
8,709		6,066	2,643
9,507		7,828	1,679
26,380		18,786	7,594
41,475		35,547	5,928

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			568
			-3,533
			2,721
			474
			-130
			-240
			2,643
			1,679
			7,594
			5,928

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
EMC CORP - 225 00 SHS		2012-08-17	2015-02-12
EATON VANCE MUT FDS TR FLOATING RATE - 755 940 SHS		2013-05-23	2015-06-15
EATON VANCE MUT FDS TR FLOATING RATE - 660 793 SHS		2013-05-23	2015-09-11
EVERSOURCE ENERGY - 575 00 SHS		2014-04-17	2015-06-03
GRAINGER W W INC - 40 00 SHS		2014-08-27	2015-09-23
HOME DEPOT INC - 100 00 SHS		2013-09-12	2015-03-05
KINDER MORGAN INC - 800 00 SHS		2014-04-17	2015-12-09
MCKESSON CORP - 50 00 SHS		2011-11-29	2015-02-12
PNC FNL CORP - 75 00 SHS		2013-08-08	2015-06-25
ROCKWELL AUTOMATION INC - 80 00 SHS		2012-08-22	2015-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,221		6,009	212
7,000		7,170	-170
6,000		6,268	-268
27,430		26,355	1,075
8,491		9,851	-1,360
11,576		7,520	4,056
13,072		27,081	-14,009
11,201		3,939	7,262
7,328		5,720	1,608
9,937		5,726	4,211

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			212
			-170
			-268
			1,075
			-1,360
			4,056
			-14,009
			7,262
			1,608
			4,211

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
SELECT SECTOR SPDR TRUST MATERIALS SELECT - 1,150 00 SHS		2013-05-14	2015-09-23
THORNBURG LTD TERM INCOME FD - 448 766 SHS		2013-02-19	2015-06-15
THORNBURG LTD TERM INCOME FD - 675 676 SHS		2013-02-19	2015-09-11
VISA INC - 50 00 SHS		2013-09-03	2015-03-05
VMWARE INC - 75 00 SHS		2013-03-11	2015-06-25
EXPRESS SCRIPTS HOLDING CO - 150 00 SHS		2004-03-24	2015-06-15
GRAINGER W W INC - 200 00 SHS		2005-11-30	2015-09-23
INTEL CORP - 200 00 SHS		2010-12-13	2015-03-05
MICROSOFT CORP - 50 00 SHS		2003-01-10	2015-06-25
MICROSOFT CORP - 125 00 SHS		2003-02-24	2015-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
46,625		46,882	-257
6,000		6,103	-103
9,000		9,189	-189
13,731		8,827	4,904
6,693		5,672	1,021
13,141		1,371	11,770
42,454		14,122	28,332
6,736		4,335	2,401
2,284		1,396	888
5,711		3,009	2,702

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-257
			-103
			-189
			4,904
			1,021
			11,770
			28,332
			2,401
			888
			2,702



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
NEXTERA ENERGY INC - 600 00 SHS		2010-08-30	2015-04-22
NOVARTIS AG ADR - 75 00 SHS		2007-07-23	2015-06-15
QUALCOMM INC - 725 00 SHS		2010-04-14	2015-11-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
61,861		32,216	29,645
7,469		4,117	3,352
34,958		30,886	4,072

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			29,645
			3,352
			4,072


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARIE WEINGARTNER	TRUSTEE 1 00	500	0	0
400 AVINGER LANE APT 306 DAVIDSON,NC 28036				
FRANK B GIBB III	DIRECTOR 1 00	500	0	0
6806 PARAGON PLACE SUITE 230 RICHMOND,VA 23230				
CAROLE SPAINHOUR	TRUSTEE 1 00	500	0	0
32 ORANGE STREET ASHEVILLE,NC 28801				
TOM CLABOUGH	TRUSTEE 1 00	500	0	0
19914 QUAIL PINE LOOP BEND,OR 97702				
KATHRYN TAYLOR CLABOUGH	TRUSTEE 1 00	500	0	0
19914 QUAIL PINE LOOP BEND,OR 97702				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
APPALACHIAN STATE UNIVERSITY PO BOX 32045 BOONE,NC 28608		501(C)(3)	TO SUPPORT THE ARTS EDUCATION PROGRAM APPLAUSE' SERIES AT APPALACHIAN STATE UNIVERSITY	7,500
APPALACHIAN THEATRE OF THE HIGH COUNTRY INC PO BOX 11 DTS BOONE,NC 28607		501(C)(3)	TO SUPPORT THE ARCHITECTURAL FEES FOR THE DESIGN DEVELOPMENT PHASE OF THE PROJECT TO RENOVATE AND RESTORE THE APPALACHIAN THEATRE OF THE HIGH COUNTRY	10,000
BEND SCIENCE STATION 1027 NW TRENTON AVENUE BEND,OR 97701		501(C)(3)	TO SUPPORT THE CONTINUATION OF SPARK IGNITING THE POWER OF SCIENCE EDUCATION AT BEAR CREEK AND ENSWORTH ELEMENTARY SCHOOLS	7,500
BETHEL ELEMENTARY SCHOOL 138 BETHEL SCHOOL ROAD SUGAR GROVE,NC 28672		501(C)(3)	TO SUPPORT THE APPALACHIAN CHILLIN' WRITING PROJECT	4,140
BLUE RIDGE WOMEN IN AGRICULTURE PO BOX 67 BOONE,NC 28607		501(C)(3)	TO SUPPORT THE 2015 HIGH COUNTRY FARM TOUR	5,000
CALDERA 224 NW 13TH AVENUE BOX 304 PORTLAND,OR 97209		501(C)(3)	TO SUPPORT THE 2015 SUMMER ENVIRONMENTAL EDUCATION PROGRAM	10,000
CAMP FIRE CENTRAL OREGON 62910 OB RILEY ROAD SUITE 130 BEND,OR 97701		501(C)(3)	TO SUPPORT SCHOLARSHIPS FOR CAMP FIRE CENTRAL OREGON TUMALO DAY CAMPS	10,000
CASCADE SCHOOL OF MUSIC 200 NW PACIFIC PARK LANE BEND,OR 97701		501(C)(3)	TO SUPPORT CONTINUED PROGRAM DEVELOPMENT FOR THE MUSICIAN'S PATH	10,000
EDUCATION FOUNDATION FOR BEND-LA PINE SCHOOLS PO BOX 6566 BEND,OR 97708		501(C)(3)	TO SUPPORT THE CLASSROOM GRANTS PROGRAM - ARTS INTEGRATION & ARTS EXPOSURE IN THE BEND-LA PINE SCHOOLS	10,000
FAMILY ACCESS NETWORK 2125 DAGGETT LANE BEND,OR 97701		501(C)(3)	TO SUPPORT THE EARLY CHILDHOOD ADVOCATE SERVICES PROJECT	10,000
HIGH DESERT FOOD & FARM ALLIANCE PO BOX 1782 BEND,OR 97709		501(C)(3)	TO SUPPORT THE GREEN THUMBS UP' PROGRAM EXPANSION	2,500
KIDS CENTER 1375 NW KINGSTON AVENUE BEND,OR 97701		501(C)(3)	TO SUPPORT PARENTING MATTERS	10,000
MOUNTAIN TRUE 29 N MARKET STREET SUITE 610 ASHEVILLE,NC 28801		501(C)(3)	TO SUPPORT A NEW REGIONAL OFFICE IN BOONE, NC	15,000
OREGON ADAPTIVE SPORTS PO BOX 1737 BEND,OR 97709		501(C)(3)	TO SUPPORT THE LIFE SKILLS - WINTER ACCESS FOR ALL PROGRAM	10,000
OREGON NATURAL DESERT ASSOCIATION 50 SW BOND STREET SUITE 4 BEND,OR 97702		501(C)(3)	TO SUPPORT THE WILDERNESS STEWARDSHIP AND RESTORATION PROGRAM	15,000
<b>Total . . . . .</b>			<b>3a</b>	148,656

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SAVING GRACE 1004 NW MILWAUKEE AVENUE BEND, OR 97701		501(C)(3)	TO SUPPORT THE DATING VIOLENCE PREVENTION PROJECT	2,016
UPPER DESCHUTES WATERSHED COUNCIL PO BOX 1812 BEND, OR 97709		501(C)(3)	TO SUPPORT THE DESCHUTES RIVER UPSTREAM PROJECT	10,000
<b>Total . . . . .</b>  <b>3a</b>				148,656

## TY 2015 Accounting Fees Schedule

**Name:** HELEN M CLABOUGH CHARITABLE FOUNDATION

**EIN:** 56-6527710

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
G&G ACCOUNTING SERVICES	4,100	0		1,600

**TY 2015 Applied to Prior Year Election**

**Name:** HELEN M CLABOUGH CHARITABLE FOUNDATION

**EIN:** 56-6527710

**Election:** PURSUANT TO IRC SEC. 4942(H)(2) AND REG. 53.4942(A)3(D)(2),  
THE ABOVE REFERENCED FOUNDATION HEREBY ELECTS TO TREAT  
CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE  
IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS  
BEING MADE OUT OF UNDISTRIBUTED INCOME FROM THE TAX  
YEAR ENDING 2010 IN THE AMOUNT OF \$1,467. SIGNED: FRANK B.  
GIBB, III  
TITLE: DIRECTOR  
DATED: MAY 2, 2013

TY 2015 Investments Corporate Stock Schedule

**Name:** HELEN M CLABOUGH CHARITABLE FOUNDATION  
**EIN:** 56-6527710

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALLIANT ENERGY CORP	24,718	26,541
AMERICAN EXPRESS COMPANY	33,098	46,946
AMEX SPDR MATERIALS SELECT SECTOR ETF	0	0
AT&T INC	24,929	24,087
BB&T CORP	55,996	54,825
BCE INC	25,819	24,137
BLACKROCK INC	51,059	52,781
BLACKROCK STRATEGIC INCOME OPPORTUNITIES	158,130	151,019
CHEVRON CORPORATION	59,042	47,229
COMCAST CORP	39,427	55,019
CONOCOPHILLIPS CORP	22,446	22,178
CONAGRA FOODS INC	0	0
COSTCO WHOLESALE CORP	48,635	68,638
DUKE ENERGY HOLDINGS CORP	25,146	24,986
E M C CORP	0	0
EATON VANCE MUTUAL FUNDS TR FLOATING RATE	115,882	106,330
EOG RESOURCES INC	46,066	38,935
EXPRESS SCRIPTS INC	5,939	56,816
GENERAL ELECTRIC CO	27,407	31,929
GRAINGER WW INC	0	0
HOME DEPOT INC	41,362	72,738
INTEL CORP	16,256	25,837
JOHNSON & JOHNSON	14,777	28,248
KINDER MORGAN INC	0	0
MCDONALDS CORP	16,692	29,535
MCKESSON CORPORATION	21,664	54,238
MERCK & CO, INC	21,241	23,769
MICROCHIP TECHNOLOGY INC	40,946	59,339
MICROSOFT CORP	37,031	70,737
NEXTERA ENERGY INC	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NORTHEAST UTILITIES SERVICE CO	0	0
NOVARTIS A G SPON ADR F	18,671	25,812
OCCIDENTAL PETROLEUM CORP	52,300	40,566
ORACLE CORPORATION	28,497	51,142
PEPSICO INC	11,536	27,478
PFIZER INCORPORATED	20,101	25,017
PNC FINANCIAL CORP	43,851	54,803
PROCTER & GAMBLE	19,894	25,808
QUALCOMM INC	0	0
ROCKWELL AUTOMATION INC	37,943	48,227
ROYAL BANK OF CANADA	23,223	20,093
SCHLUMBERGER LTD	24,096	40,106
STARBUCKS CORP	49,152	73,537
STRYKER CORP	33,126	62,734
THORNBURG LTD TERM INCOME FUND	116,942	113,595
TORONTO-DOMINION BANK	23,804	21,544
UNITED PARCEL SERVICE	25,100	24,057
UNITED TECHNOLOGIES CORP	41,670	52,839
V F CORPORATION	58,149	51,356
VERIZON COMMUNICATIONS	19,418	31,199
VISA	39,720	69,795
VMWARE INC	60,842	46,670
WALT DISNEY COMPANY	61,476	63,048



**TY 2015 Other Expenses Schedule****Name:** HELEN M CLABOUGH CHARITABLE FOUNDATION**EIN:** 56-6527710

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE CHARGES	34	0		34
COMMUNICATIONS/MARKETING	54	0		54
CONTRACT LABOR	6,000	0		6,000
DUES	880	0		880
OFFICE SUPPLIES	573	0		573
PO BOX RENTAL	588	0		588
POSTAGE	146	0		146

TY 2015 Other Professional Fees Schedule

**Name:** HELEN M CLABOUGH CHARITABLE FOUNDATION

**EIN:** 56-6527710

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GODSEY & GIBB WEALTH MANAGEMENT	10,448	10,448		10,448

**TY 2015 Taxes Schedule****Name:** HELEN M CLABOUGH CHARITABLE FOUNDATION**EIN:** 56-6527710

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	634	634		0
2014 990-PF EXCISE TAX	726	0		0
2015 ESTIMATED TAX PAYMENTS	3,150	0		0