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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation JOHN AND FRANCES MORISEY TRUST ACCOUNT		A Employer identification number 56-6419428
Number and street (or P O box number if mail is not delivered to street address) 3601 WILLIAMSBOROUGH COURT		B Telephone number 919-781-7809
City or town, state or province, country, and ZIP or foreign postal code RALEIGH, NC 27609		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 633,089.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	194,601.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	22.	22.		STATEMENT 1
	4 Dividends and interest from securities	15,462.	15,462.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	62,618.			
	b Gross sales price for all assets on line 6a	275,124.			
	7 Capital gain net income (from Part IV, line 2)		62,618.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	272,703.	78,102.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	2,800.	1,400.		1,400.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	226.	26.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	3,026.	1,426.		1,400.
	25 Contributions, gifts, grants paid	137,100.			137,100.
26 Total expenses and disbursements. Add lines 24 and 25	140,126.	1,426.		138,500.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	132,577.				
b Net investment income (if negative, enter -0-)		76,676.			
c Adjusted net income (if negative, enter -0-)			N/A		

532501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	26,152.	175,679.	175,679.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	442,147.	371,620.	300,476.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment: basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7		242,172.	243,820.	156,934.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		710,471.	791,119.	633,089.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	461,983.	461,983.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	248,488.	329,136.	STATEMENT 5
30 Total net assets or fund balances	710,471.	791,119.		
31 Total liabilities and net assets/fund balances	710,471.	791,119.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	710,471.
2 Enter amount from Part I, line 27a	2	132,577.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	843,048.
5 Decreases not included in line 2 (itemize) ▶ BK/TAX DIFFERENCE	5	51,929.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	791,119.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GLAXOSMITHKLINE PLC		VARIOUS	06/30/15
b GLAXOSMITHKLINE PLC		VARIOUS	05/18/15
c GENUINE PARTS CO.		VARIOUS	07/09/15
d GLAXOSMITHKLINE PLC		VARIOUS	05/18/15
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,346.		1,630.	-284.
b 18,485.		19,340.	-855.
c 192,771.		142,578.	50,193.
d 56,609.		48,958.	7,651.
e 5,913.			5,913.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-284.
b			-855.
c			50,193.
d			7,651.
e			5,913.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	62,618.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	526,265.	887,785.	.592784
2013	213,202.	1,042,136.	.204582
2012	167,637.	958,700.	.174859
2011	211,401.	1,147,350.	.184252
2010	155,910.	1,186,557.	.131397

2 Total of line 1, column (d)	2	1.287874
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.257575
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	622,504.
5 Multiply line 4 by line 3	5	160,341.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	767.
7 Add lines 5 and 6	7	161,108.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	138,500.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	1,534.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	3	1,534.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
3	Add lines 1 and 2	5	1,534.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	6a	485.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	6b	
6	Credits/Payments:	6c	
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6d	
b	Exempt foreign organizations - tax withheld at source	7	485.
c	Tax paid with application for extension of time to file (Form 8868)	8	
d	Backup withholding erroneously withheld	9	1,049.
7	Total credits and payments. Add lines 6a through 6d	10	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	11	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► CINDY STONE Telephone no. ► 919-785-4403 Located at ► 1000 ST. ALBANS DR., STE #400, RALEIGH, NC ZIP+4 ► 27609		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN C. MORISEY, JR. 1000 ST. ALBANS DRIVE RALEIGH, NC 27609	TRUSTEE 0.00	0.	0.	0.
JOHN C. MORISEY, III 1000 ST. ALBANS DRIVE RALEIGH,, NC 27609	TRUSTEE 0.00	0.	0.	0.
FRANCES D. MORISEY 1000 ST. ALBANS DRIVE RALEIGH, NC 27609	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 513,370.
b	Average of monthly cash balances	1b 118,614.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 631,984.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 631,984.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 9,480.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 622,504.
6	Minimum investment return. Enter 5% of line 5	6 31,125.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 31,125.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 1,534.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 1,534.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 29,591.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 29,591.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 29,591.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 138,500.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 138,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 138,500.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				29,591.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	97,430.			
b From 2011	154,611.			
c From 2012	120,328.			
d From 2013	162,491.			
e From 2014	482,346.			
f Total of lines 3a through e	1,017,206.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	138,500.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				29,591.
e Remaining amount distributed out of corpus	108,909.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,126,115.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	97,430.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	1,028,685.			
10 Analysis of line 9:				
a Excess from 2011	154,611.			
b Excess from 2012	120,328.			
c Excess from 2013	162,491.			
d Excess from 2014	482,346.			
e Excess from 2015	108,909.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALLIANCE MEDICAL MINISTRY 101 DONALD ROSS DRIVE RALEIGH, NC 27610	NONE	NON-PROFIT	CHARITABLE	1,000.
ANGEL MINISTRIES 5115 HOLLYRIDGE DRIVE RALEIGH, NC 27612-3111	NONE	NON-PROFIT	CHARITABLE	1,000.
BOYS/GIRLS CLUB-WAKE COUNTY 701 N. RALEIGH BLVD. RALEIGH, NC 27610	NONE	NON-PROFIT	CHARITABLE	1,000.
CAMP SEAGULL & SAEFARER 218 SEA GULL LANDING ARAPAHOE, NC 28510	NONE	NON-PROFIT	CHARITABLE	1,000.
CAMPUS CRUSADE FOR CHRIST PO BOX 628222 ORLANDO, FL 32862	NONE	NON-PROFIT	CHARITABLE	1,200.
Total	SEE CONTINUATION SHEET(S)			137,100.
b Approved for future payment				
NONE				
Total				0.

Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|--|--|--------------|--|--------------|--|--|--|--------------|--|--------------|--|--------------|--|--------------|--|--------------|--|--------------|--|-----------|--|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <table border="1"> <tr> <td></td> <td></td> </tr> <tr> <td>1a(1)</td> <td></td> </tr> <tr> <td>1a(2)</td> <td></td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td>1b(1)</td> <td></td> </tr> <tr> <td>1b(2)</td> <td></td> </tr> <tr> <td>1b(3)</td> <td></td> </tr> <tr> <td>1b(4)</td> <td></td> </tr> <tr> <td>1b(5)</td> <td></td> </tr> <tr> <td>1b(6)</td> <td></td> </tr> <tr> <td>1c</td> <td></td> </tr> </table> | | | 1a(1) | | 1a(2) | | | | 1b(1) | | 1b(2) | | 1b(3) | | 1b(4) | | 1b(5) | | 1b(6) | | 1c | |
| | | | | | | | | | | | | | | | | | | | | | | | |
| 1a(1) | | | | | | | | | | | | | | | | | | | | | | | |
| 1a(2) | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | |
| 1b(1) | | | | | | | | | | | | | | | | | | | | | | | |
| 1b(2) | | | | | | | | | | | | | | | | | | | | | | | |
| 1b(3) | | | | | | | | | | | | | | | | | | | | | | | |
| 1b(4) | | | | | | | | | | | | | | | | | | | | | | | |
| 1b(5) | | | | | | | | | | | | | | | | | | | | | | | |
| 1b(6) | | | | | | | | | | | | | | | | | | | | | | | |
| 1c | | | | | | | | | | | | | | | | | | | | | | | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

► TRUSTEE

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

JANET WHITED, CPA

05/02/16

P00747505

Firm's name ▶ THOMAS, JUDY & TUCKER P. A.

Firm's EIN ▶ 56-1965804

Firm's address ▶ 4700 FALLS OF NEUSE ROAD SUITE 400
RALEIGH, NC 27609

Phone no. 919-571-7055

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

Employer identification number

JOHN AND FRANCES MORISEY TRUST ACCOUNT

56-6419428

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☐ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☒ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ... **▶ \$** _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

JOHN AND FRANCES MORISEY TRUST ACCOUNT**56-6419428****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FRANCES D. MORISEY 3601 WILLIAMSBOROUGH CT. RALEIGH, NC 27609	\$ 97,301.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	JOHN C. MORISEY, JR. 3601 WILLIAMSBOROUGH CT. RALEIGH, NC 27609	\$ 97,300.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

56-6419428

Part II

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1,100 SHS OF GENUINE PARTS (GPC) - FMV OF 97,300.50.	\$ 97,301.	07/09/15
2	1,100 SHS OF GENUINE PARTS (GPC) - FMV OF 97,300.50.	\$ 97,300.	07/09/15

Name of organization

Employer identification number

JOHN AND FRANCES MORISEY TRUST ACCOUNT

56-6419428

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part XV. Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHRISTAR 1500 INTERNATIONAL PKWY., STE. 300 RICHARDSON, TX 75081-2339	NONE	NON-PROFIT	CHARITABLE	250.
EDENTON STREET CHURCH 228 W. EDENTON STREET RALEIGH, NC 27603	NONE	NON-PROFIT	CHARITABLE	47,600.
ENDEAVOR LEADERSHIP PO BOX 6556 RALEIGH, NC 27628	NONE	NON-PROFIT	CHARITABLE	10,000.
FELLOWSHIP OF CHRISTIAN ATHLETES 8701 LEEDS ROAD KANSAS CITY, MO 64129-1680	NONE	NON-PROFIT	CHARITABLE	2,000.
FIGS OF WAKE COUNTY PO BOX 12821 RALEIGH, NC 27605	NONE	NON-PROFIT	CHARITABLE	100.
FINDING PURPOSE 3700 COMPUTER DRIVE, #340 RALEIGH, NC 27609	NONE	NON-PROFIT	CHARITABLE	1,000.
FIRST UNITED METHODIST-LENOIR 309 CHURCH ST, NW LENOIR, NC 28645-5193	NONE	NON-PROFIT	CHARITABLE	1,000.
FOCUS RALEIGH PO BOX 1027 NEW CANAAN, CT 06840	NONE	NON-PROFIT	CHARITABLE	1,000.
GREEN CHAIR 1853 CAPITAL BLVD RALEIGH, NC 27604	NONE	NON-PROFIT	CHARITABLE	1,000.
HEARTS AND HANDS FOR HAITI 2013 MIDWOOD DRIVE RALEIGH, NC 27604	NONE	NON-PROFIT	CHARITABLE	500.
Total from continuation sheets				131,900.

JOHN AND FRANCES MORISEY TRUST ACCOUNT

56-6419428

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JOHN 3:16 CENTER PO BOX 1541 LITTLETON, NC 27850	NONE	NON-PROFIT	CHARITABLE	500.
JOURNEY RESOURCES PO BOX 9801 GREENSBORO, NC 27429	NONE	NON-PROFIT	CHARITABLE	1,500.
LIGHTHOUSE MINISTRIES 104D FOUNTAIN BROOK CIRCLE CARY, NC 27511	NONE	NON-PROFIT	CHARITABLE	200.
MEALS ON WHEELS-WAKE CO. PO BOX 37639 RALEIGH, NC 27627	NONE	NON-PROFIT	CHARITABLE	250.
METHODIST HOME FOR CHILDREN 1041 WASHINGTON STREET RALEIGH, NC 27605-1259	NONE	NON-PROFIT	CHARITABLE	500.
NC FAMILY POLICY COUNCIL PO BOX 20607 RALEIGH, NC 27619	NONE	NON-PROFIT	CHARITABLE	1,000.
NEIGHBOR TO NEIGHBOR PO BOX 25628 RALEIGH, NC 27611	NONE	NON-PROFIT	CHARITABLE	5,250.
POE CENTER 224 SUNNYBROOK ROAD RALEIGH, NC 27610	NONE	NON-PROFIT	CHARITABLE	100.
PROJECT ENLIGHTENMENT FOUNDATION 501 S BOYLAN AVENUE RALEIGH, NC 27603	NONE	NON-PROFIT	CHARITABLE	250.
RIVER CROSS, INC. 300 GREGSON DR. CARY, NC 27511	NONE	NON-PROFIT	CHARITABLE	500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAFE CHILD, INC. 864 MORGAN STREET RALEIGH, NC 27603	NONE	NON-PROFIT	CHARITABLE	250.
SAINT SAVIOUR'S CENTER 616 TUCKER STREET RALEIGH, NC 27603	NONE	NON-PROFIT	CHARITABLE	250.
ST. DAVID'S SCHOOL 3400 WHITE OAK RD RALEIGH, NC 27609	NONE	NON-PROFIT	CHARITABLE	2,500.
STEP UP MINISTRY 1701 OBERLIN ROAD RALEIGH, NC 27608	NONE	NON-PROFIT	CHARITABLE	1,500.
THE ENCOURAGING PLACE 1116 N BLOUNT ST RALEIGH, NC 27604	NONE	NON-PROFIT	CHARITABLE	500.
THE SALVATION ARMY 215 S PERSON ST RALEIGH, NC 27601	NONE	NON-PROFIT	CHARITABLE	1,000.
TRIANGLE COMMUNITY FOUNDATION 324 BLACKWELL STREET, SUITE 1220 DURHAM, NC 27701	NONE	NON-PROFIT	CHARITABLE	250.
UNC - PHARMACY FOUNDATION OF NC, INC. PO BOX #309 CHAPEL HILL, NC 27514-0309	NONE	NON-PROFIT	CHARITABLE	2,000.
UNC- LINEBERGER PO BOX #309 CHAPEL HILL, NC 27514-0309	NONE	NON-PROFIT	CHARITABLE	250.
URBAN MINISTRIES OF WAKE CO 1390 CAPITAL BLVD. RALEIGH, NC 27611	NONE	NON-PROFIT	CHARITABLE	1,000.
Total from continuation sheets				

JOHN AND FRANCES MORISEY TRUST ACCOUNT

56-6419428

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YOUNG LIFE - RALEIGH PO BOX 6643 RALEIGH, NC 27628-6643	NONE	NON-PROFIT	CHARITABLE	42,500.
YOUTH CAMP FOR CHRIST 190 MANGUM LANE LITTLETON, NC 27850	NONE	NON-PROFIT	CHARITABLE	250.
CRU 100 LAKE HART DRIVE ORLANDO, FL 32832	NONE	NON-PROFIT	CHARITABLE	1,600.
DAVID'S EDUCATIONAL OPPORTUNITY FUND 5725 BITTERSWEET PLACE MADISON, WI 53705	NONE	NON-PROFIT	CHARITABLE	1,000.
DUKE UNIVERSITY 2138 CAMPUS DRIVE DUEHAM, NC 27708	NONE	NON-PROFIT	CHARITABLE	500.
HEALING TRANSITIONS 1251 GOODE STREET RALEIGH, NC 27603	NONE	NON-PROFIT	CHARITABLE	250.
NEIGHBOR HEALTH 8900 OXBRIDGE COURT RALEIGH, NC 27613	NONE	NON-PROFIT	CHARITABLE	500.
THE EDUCATIONAL FOUNDATION 450 SKIPPER BOWLES DR. CHAPEL HILL, NC 27599	NONE	NON-PROFIT	CHARITABLE	800.
THE SUMMIT CHURCH 2335-114 PRESIDENTIAL DR. DURHAM, NC 27703	NONE	NON-PROFIT	CHARITABLE	500.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	22.	22.	
TOTAL TO PART I, LINE 3	22.	22.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	21,375.	5,913.	15,462.	15,462.	
TO PART I, LINE 4	21,375.	5,913.	15,462.	15,462.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	2,800.	1,400.		1,400.
TO FORM 990-PF, PG 1, LN 16B	2,800.	1,400.		1,400.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT SERVICE CHARGES	26.	26.		0.
OTHER EXPENSES	200.	0.		0.
TO FORM 990-PF, PG 1, LN 23	226.	26.		0.

FORM 990-PF	OTHER FUNDS	STATEMENT	5
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DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR
	248,488.	329,136.
TOTAL TO FORM 990-PF, PART II, LINE 29	248,488.	329,136.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH PORTFOLIO-SEE STATEMENT 10	371,620.	300,476.
TOTAL TO FORM 990-PF, PART II, LINE 10B	371,620.	300,476.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH PORTFOLIO-SEE STATEMENT 10	COST	243,820.	156,934.
TOTAL TO FORM 990-PF, PART II, LINE 13		243,820.	156,934.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	8
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NAME OF MANAGER

JOHN C. MORISEY, JR.
FRANCES D. MORISEY

JOHN & FRANCES MORISEY TRUST ACCOUNT
12/31/2015

STATEMENT 10
PART II, BALANCE SHEET
LINE 10 b and Line 13b

		STOCKS AND OTHER INVESTMENTS		FMV
		COST BASIS		
		AS OF 12/31/15		AS OF 12/31/15
SECURITIES HELD				
2000 SHS	BANK OF AMERICA CORP	92,664 17		33,660 00
1500 SHS	BP PLC	76,770 21		46,890 00
1300 SHS	GM	45,266 27		44,213 00
1450 SHS	Golar LNG Partners, LP	44,904 19		19,401 00
975 SHS	JPMORGAN CHASE & CO	40,823 25		64,379 25
410 SHS	WELLS FARGO & CO NEW DEL	21,803 41		22,287 60
329 SHS	WELLS FARGO & CO NEW DEL	17,505 85		17,884 44
15 SHS	WELLS FARGO & CO NEW DEL	718 06		815 40
28 SHS	WELLS FARGO & CO NEW DEL	721 87		1,522 08
1309 SH	WELLS FARGO & CO NEW DEL	3 66		7 12
800 SHS	St Jude Medical	30,439 40		49,416 00
TOTAL SECURITIES/CORPORATE STOCK HELD		Line 10b	<u>\$371,620.34</u>	<u>\$300,475.89</u>
MUTUAL FUNDS/OTHER CLOSED END FUNDS				
3858 SHS	BLACKROCK GLOBAL EQUITY	133,869 08		49,228 08
4320 SHS	IVY ASSET STRATEGY	96,924 99		96,466 04
0140 SH	IVY ASSET STRATEGY	0 30		0 29
404 SHS	TORTOISE ENERGY CAPITAL	13,025 28		11,239 28
TOTAL MUTUAL FUNDS/OTHER CLOSED END FUNDS		Line 13b	<u>\$243,819.65</u>	<u>\$156,933.69</u>
TOTAL SECURITIES/MUTUAL FUNDS/OTHER CLOSED END FUNDS			<u>\$615,439.99</u>	<u>\$457,409.58</u>