



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending ,

Name of foundation NCFI / BARNHARDT FOUNDATION		A Employer identification number 56-6068247
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 34276		B Telephone number (see instructions) (704) 376-0380
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTE NC 28234-4276		C If exemption application is pending, check here. ▶ <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 7,195,934.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Ck ▶ <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	158,318.	158,318.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		127,674.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
RECOVERY OF AMTS TREATED AS DISTRIBUTIONS 400.					
12 Total Add lines 1 through 11	158,718.	285,992.			
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch.)				
	c Other prof fees (attach sch.)	38,819.	38,819.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See line 18 Stmt	13,774.	13,774.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	UNDERPAYMENT PENALTY 153.				
	24 Total operating and administrative expenses Add lines 13 through 23	52,746.	52,593.		
25 Contributions, gifts, grants paid	276,050.				
26 Total expenses and disbursements Add lines 24 and 25	328,796.	52,593.			
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-170,078.				
b Net investment income (if negative, enter -0-)		233,399.			
c Adjusted net income (if negative, enter -0-)					

19

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	79,631.	184,580.	184,580.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)	2,986,348.	2,743,632.	2,743,632.
	b	Investments — corporate stock (attach schedule)	4,527,190.	4,267,722.	4,267,722.
	c	Investments — corporate bonds (attach schedule)			
	LIABILITIES	11	Investments — land, buildings, and equipment: basis		
		Less: accumulated depreciation (attach schedule)			
12		Investments — mortgage loans			
13		Investments — other (attach schedule)			
14		Land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)			
15		Other assets (describe)			
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	7,593,169.	7,195,934.	7,195,934.
17		Accounts payable and accrued expenses			
18		Grants payable			
19	Deferred revenue				
20	Loans from officers, directors, trustees, & other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)				
NET FUND ASSETS		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	7,593,169.	7,195,934.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	7,593,169.	7,195,934.	
	31	Total liabilities and net assets/fund balances (see instructions)	7,593,169.	7,195,934.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,593,169.
2	Enter amount from Part I, line 27a	2	-170,078.
3	Other increases not included in line 2 (itemize) <u>FMV ADJUSTMENT</u>	3	-227,157.
4	Add lines 1, 2, and 3	4	7,195,934.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	7,195,934.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE ATTACHED SCHEDULE		P	Various	Various
b CAPITAL GAIN DISTRIBUTIONS		P	Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 365,659.		309,485.	56,174.
b 71,500.		0.	71,500.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a 0.	0.	0.	56,174.
b 0.	0.	0.	71,500.
c			
d			
e			

2 Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	127,674.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	251,600.	7,265,757.	0.034628
2013	245,600.	6,597,181.	0.037228
2012	369,260.	6,201,324.	0.059545
2011	344,956.	6,211,216.	0.055538
2010	280,921.	5,761,539.	0.048758
2 Total of line 1, column (d)		2	0.235697
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.047139
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.		4	7,289,354.
5 Multiply line 4 by line 3		5	343,613.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	2,334.
7 Add lines 5 and 6.		7	345,947.
8 Enter qualifying distributions from Part XII, line 4		8	276,050.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,668.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,668.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,668.
6 Credits/Payments			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	6,880.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	6,880.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,212.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax 2,212. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NC - North Carolina		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

BAA

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes', attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ BRAGG FINANCIAL ADVISORS, INC. Telephone no. ▶ (704) 377-0261			
	Located at ▶ 1031 S. CALDWELL ST., STE. 200 CHARLOTTE NC ZIP + 4 ▶ 28203			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here			<input type="checkbox"/>
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __ .			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)		2 b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __ , 20 __ , 20 __ , 20 __ .			
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4 b	X

BAA

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6 b

If 'Yes' to 6b, file Form 8870.

X

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

7 b

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RALPH FALERO 1100 HAWTHORNE AVENUE CHARLOTTE NC 28205	TRUSTEE 3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ None

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE ----- -----		
----- ----- -----		
----- ----- -----		
----- ----- -----		
----- ----- -----		
Total number of others receiving over \$50,000 for professional services ▶		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

<p> 1 <u>NONE</u> </p>		
2		0.
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	NONE	
2		0.
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		None

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
a	Average monthly fair market value of securities	1 a 7,318,146.
b	Average of monthly cash balances	1 b 82,213.
c	Fair market value of all other assets (see instructions)	1 c
d	Total (add lines 1a, b, and c)	1 d 7,400,359.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1 e	
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 7,400,359.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4 111,005.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 7,289,354.
6	Minimum investment return. Enter 5% of line 5	6 364,468.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 364,468.
2 a	Tax on investment income for 2015 from Part VI, line 5 2 a 4,668.	
b	Income tax for 2015 (This does not include the tax from Part VI) 2 b	
c	Add lines 2a and 2b	2 c 4,668.
3	Distributable amount before adjustments Subtract line 2c from line 1	3 359,800.
4	Recoveries of amounts treated as qualifying distributions	4 400.
5	Add lines 3 and 4	5 360,200.
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7 360,200.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a 276,050.
b	Program-related investments — total from Part IX-B.	1 b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required)	3 a
b	Cash distribution test (attach the required schedule)	3 b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 276,050.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 276,050.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

BAA

Form 990-PF (2015)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				360,200.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			133,927.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2015				
a From 2010	0.			
b From 2011	0.			
c From 2012	0.			
d From 2013	0.			
e From 2014	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 276,050.				
a Applied to 2014, but not more than line 2a			133,927.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2015 distributable amount				142,123.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				218,077.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011	0.			
b Excess from 2012	0.			
c Excess from 2013	0.			
d Excess from 2014	0.			
e Excess from 2015	0.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)					
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
PROVIDENCE MINISTRIES 711 S. HAMILTON ST DALTON GA 30720	NONE	PUBLIC CHARITY	GENERAL SUPPORT	300.
ARTS & SCIENCE COUNCIL P.O. BOX 602720 CHARLOTTE NC 28260	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
GOODWILL INDUSTRIES 2122 FREEDOM DRIVE CHARLOTTE NC 28208	NONE	PUBLIC CHARITY	GENERAL SUPPORT	50,000.
SURRY CENTRAL HIGH SCHOOL P.O. BOX 8 DOBSON NC 27017	NONE	PUBLIC CHARITY	GENERAL SUPPORT	400.
NAT. MULTIPLE SCLEROSIS SOCIETY 9801-1 SOUTHERN PINES BLVD. CHARLOTTE NC 28273	NONE	PUBLIC CHARITY	GENERAL SUPPORT	250.
SALVATION ARMY-HICKORY 750 THIRD AVE PL, SE HICKORY NC 28602	NONE	PUBLIC CHARITY	GENERAL SUPPORT	3,500.
JOHNSON C SMITH UNIVERSITY 100 BEATTIES FORD ROAD CHARLOTTE NC 28216	NONE	PUBLIC CHARITY	GENERAL SUPPORT	15,000.
THE CROSSNORE SCHOOL P.O. BOX 249 CROSSNORE NC 28616	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000.
FREEDOM SCHOOL PARTNERS P.O. BOX 37363 CHARLOTTE NC 28237	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
See Line 3a statement				198,600.
Total			3 a	276,050.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies . .					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	158,318.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory . .			18	127,674.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . . .					
11	Other revenue:					
a	RECOVER OF AMT. TREATED AS A DISTRIBUTION				400.	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				286,392.	
13	Total. Add line 12, columns (b), (d), and (e)				13	286,392.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

► **Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.**

OMB No 1545-0047

2015

Name of the organization

NCFI/BARNHARDT FOUNDATION

Employer identification number

56-6068247

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FEDERAL TAXES	13,733.	13,733.		
FOREIGN TAXES	41.	41.		

Total 13,774. 13,774.

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foun- dation status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox
				Amount
a Paid during the year				
CHARLOTTE RESCUE MISSION P.O. BOX 33000 CHARLOTTE NC 28233	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/> 1,000.
RIGHT MOVES FOR YOUTH 2211 W. MOREHEAD STREET CHARLOTTE NC 28208	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/> 250.
YOUNG LIFE P.O. BOX 327 MOUNT AIRY NC 27030	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/> 1,000.
N. MYRTLE BEACH RESCUE SQUAD P.O. BOX 555 N. MYRTLE BEACH SC 29597	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/> 250.
MOUNT AIRY MUSEUM OF REGIONAL HISTORY 301 NORTH MAIN STREET MOUNT AIRY NC 27030	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/> 3,500.
REEVES COMMUNITY CENTER P.O. BOX 70 MOUNT AIRY NC 27030	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/> 2,500.
SURRY COMMUNITY COLLEGE 630 S MAIN STREET DOBSON NC 27017	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/> 6,650.
SURRY COUNTY EDF P.O. BOX 1282 DOBSON NC 27017	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/> 2,000.
YOKEFELLOW MINISTRY 215 JONES SCHOOL ROAD MT AIRY NC 27030	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/> 1,500.
AMERICAN HEART ASSOCIATION P.O. BOX 4002906 DES MOINES IA 50340	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/> 3,500.
HABITAT FOR HUMANITY P.O. BOX 220287 CHARLOTTE NC 28222	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/> 1,000.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Continued

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
UNITED WAY OF NORTHWEST GEORGIA P.O. BOX 566 DALTON GA 30722	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 5,000.
UNITED WAY OF SALT LAKE 257 E 200 SOUTH, STE. 300 SALT LAKE CITY UT 84111	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 3,000.
UNITED WAY OF FRANKLIN COUNTY 51 DAVIS STREET, STE. 2 GREENFIELD MA 01301	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 2,000.
COLRAIN CENTRAL SCHOOL 22 JACKSONVILLE ROAD COLRAIN MA 01340	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 500.
MOHAWK TRAIL HIGH SCHOOL 26 ASHFIELD ROAD SHELBURNE FALLS MA 01370	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 500.
COLRAIN VOLUNTEER FIRE DEPT. 51 MAIN ROAD COLRAIN MA 01340	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 500.
HABITAT FOR HUMANITY - MT. AIRY P.O. BOX 6449 MOUNT AIRY NC 27030	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 500.
HOSPICE OF SURRY & YADKIN COUNTY 401 TECHNOLOGY LANE, STE. 200 MT AIRY NC 27030	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 2,000.
NATIONAL FIRE SAFETY COUNCIL 1218 STATE STREET MOUNT AIRY NC 27030	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 100.
SALVATION ARMY OF MT AIRY 651 S MAIN STREET MT AIRY NC 27030	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 3,500.
JACKSON PARK MINISTRIES 5415 AIRPORT DRIVE CHARLOTTE NC 28208	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 500.
SURRY ARTS COUNCIL P.O. BOX 141 MT AIRY NC 27030	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 10,000.
CHARLOTTE FAMILY HOUSING 300 HAWTHORNE LANE CHARLOTTE NC 28204	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 1,000.
BOYS AND GIRLS HOMES OF NC P.O. BOX 127 LAKE WACCAMAW NC 28450	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 1,400.
CHILDRENS CENTER OF SURRY P.O. BOX 692 DOBSON NC 27017	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 1,500.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Continued

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
SURRY MEDICAL MINISTRIES CLINIC P.O. BOX 349 MT AIRY NC 27030	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 2,500.
GEORGIA SPECIAL OLYMPICS P.O. BOX 501177 ATLANTA GA 31150	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 200.
THE SALVATION ARMY 4335 STUART ANDREW BLVD CHARLOTTE NC 28127	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 1,000.
CRISIS ASSISTANCE MINISTRY 500-A SPRATT STREET CHARLOTTE NC 28206	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 3,000.
FRIENDSHIP TRAYS 2401-A DISTRIBUTION STREET CHARLOTTE NC 28203	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 4,000.
LOAVES AND FISHES 648 B GRIFFITH NROAD CHARLOTTE NC 28217	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 500.
SECOND HARVEST FOOD BANK OF METROLINA 500-B SPRATT STREET CHARLOTTE NC 28206	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 1,000.
UNITED WAY OF CENTRAL CAROLINAS 301 S. BREVARD STREET CHARLOTTE NC 28202	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 20,250.
UNITED FUND OF SURRY P.O. BOX 409 MT AIRY NC 27030	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 22,000.
GREATER ENRICHMENT PROGRAM P.O. BOX 16188 CHARLOTTE NC 28297	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 2,500.
YMCA CAMP THUNDERBIRD 1 THUNDERBIRD LANE LAKE WYLIE SC 29710	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 2,500.
COLRAIN PRE SCHOOL 22 JACKSONVILLE ROAD COLRAIN MA 01340	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 500.
BOY SCOUTS OF AMERICA 6600 SILAS CREEK PARKWAY WINSTON-SALEM NC 27106	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 17,500.
GREATER MT AIRY MINSTRY OF HOSPITALITY P.O. BOX 1722 MT. AIRY NC 27030	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 1,500.
THE LITERACY PROJECT 15 BANK ROW, STE. C GREENFIELD MA 01301	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 1,000.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox	Amount
a Paid during the year					
JOHNSTON YMCA 3025 NORTH DAVIDSON STREET CHARLOTTE NC 28205	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/>	5,000.
UPTOWN SHELTER P.O. BOX 36471 CHARLOTTE NC 28236	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/>	1,000.
CATAWBA COUNTY UNITED WAY P.O. BOX 2425 HICKORY NC 28603	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/>	3,500.
FIRST PRESBYTERIAN CHURCH OF MT AIRY P.O. BOX 1286 MT AIRY NC 27030	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/>	1,000.
SURRY COUNTY AMERICAN RED CROSS 844 WESTLAKE DRIVE MOUNT AIRY NC 27030	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/>	6,000.
BOY SCOUTS OF AMERICA 1410 E. 7TH STREET CHARLOTTE NC 28204	NONE	PUBLIC CHAIRTY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/>	3,500.
ALEXANDER YOUTH NETWORK 6220 THERMAL ROAD CHARLOTTE NC 28211	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/>	750.
LEE INDUSTRIES EDUCATIONAL FOUNDATION INC. 210 4TH ST. SW CONOVER NC 28658	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/>	2,000.
N.C. SPECIAL OLYMPICS 2200 GATEWAY CENTRE BLVD. MORRISVILLE NC 27560	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/>	500.
CHARLOTTE COMMUNITY HEALTH CLINIC 6900 FARMINGDALE DRIVE CHARLOTTE NC 28212	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/>	1,000.
HOSPICE & PALLIATIVE CARE 1420 EAST SEVENTH ST. CHARLOTTE NC 28204	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/>	5,000.
AMERICAN RED CROSS 2425 PARK ROAD CHARLOTTE NC 28203	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/>	1,000.
DENTAL TRADE ALLIANCE FOUNDATION 4350 N FAIRFAX DR., STE. 220 ARLINGTON VA 22203	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/>	1,000.
CAROLINAS CARE PARTNERSHIP 7510 E INDEPENDENCE BLVD., STE. 105 CHARLOTTE NC 28227	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/>	1,250.
HOPE WAY FOUNDATION 6801 FAIRVIEW ROAD, STE. D CHARLOTTE NC 28210	NONE	PUBLIC CHARITY	GENERAL SUPPORT	Person or Business <input checked="" type="checkbox"/>	5,000.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foun- dation status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox
				Amount
a Paid during the year				
N.C. CHAMBER FOUNDATION				Person or <input type="checkbox"/>
701 CORPORATE DR., STE. 400		PUBLIC		Business <input checked="" type="checkbox"/>
RALEIGH NC 27607	NONE	CHARITY	GENERAL SUPPORT	5,000.
BETHLEHEM CENTER OF CHARLOTTE				Person or <input type="checkbox"/>
2702 NORFOLK AVENUE		PUBLIC		Business <input checked="" type="checkbox"/>
CHARLOTTE NC 28203	NONE	CHARITY	GENERAL SUPPORT	5,000.
CHILDREN'S HOPE ALLIANCE				Person or <input type="checkbox"/>
P.O. BOX 1		PUBLIC		Business <input checked="" type="checkbox"/>
BARIUM SPRINGS NC 28010	NONE	CHARITY	GENERAL SUPPORT	3,000.
NCBA FOUNDATION				Person or <input type="checkbox"/>
P.O. BOX 19999		PUBLIC		Business <input checked="" type="checkbox"/>
RALEIGH NC 27619	NONE	CHARITY	GENERAL SUPPORT	1,000.
SURRY ARTS COUNCIL				Person or <input type="checkbox"/>
P.O. BOX 141		PUBLIC		Business <input checked="" type="checkbox"/>
MOUNT AIRY NC 27030	NONE	CHARITY	GENERAL SUPPORT	10,000.
YMCA OF GREATER CHARLOTTE				Person or <input type="checkbox"/>
500 E. MOREHEAD ST., STE. 300		PUBLIC		Business <input checked="" type="checkbox"/>
CHARLOTTE NC 28202	NONE	CHARITY	GENERAL SUPPORT	2,000.

Total

198,600.

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BRAGG FINANCIAL ADV.	ADVISORY FEES	38,819.	38,819.		

Total

38,819.38,819.

Realized Gains and Losses
Fiscal Year Ending 12/31/2015

The NCF[†] Barnhardt Foundation Acct # 5QR007723
PO Box 34276
Charlotte, NC 28234-4276

Realized Gains and Losses

<u>Description</u>	<u>Quantity</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Cost</u>	<u>Net Proceeds</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Capital World Bond F-2	4,132.231	06/18/2013	10/26/2015	85,009.00	79,909.60		-5,099.40	-5,099.40
Europacific Growth F-2	388.954		06/02/2015	16,676.36	19,992.25		3,315.89	3,315.89
Google Inc CL C	0 110	09/17/2012	05/04/2015	38.84	61.13		22.29	22.29
Ishares Barclays 3-7 Yr Treas B	190.000	12/18/2009	06/02/2015	21,273.88	23,343.77		2,069.89	2,069.89
Minnesota Mining &	2.000	08/23/2011	10/26/2015	158.97	311.63		152.66	152.66
Minnesota Mining &	96.000	08/23/2011	10/26/2015	7,630.47	15,005.72		7,375.25	7,375.25
Minnesota Mining &	2 000	08/23/2011	10/26/2015	158.97	312.61		153.64	153.64
	<u>100.000</u>			<u>7,948.41</u>	<u>15,629.96</u>		<u>7,681.55</u>	<u>7,681.55</u>
Safeway	1,300.000	12/18/2009	01/30/2015	27,074.03	45,396.00		18,321.97	18,321.97
T R Price Mid Cap Growth	85.481	12/18/2009	06/02/2015	3,991.96	7,000.00		3,008.04	3,008.04
Tjx Companies Inc	155.000	12/18/2009	06/02/2015	2,840.17	10,075.59		7,235.42	7,235.42
Valero Energy	400.000	12/18/2009	10/26/2015	6,185.57	24,781.79		18,596.22	18,596.22
Vanguard Explorer Admiral	92.171	09/17/2012	06/02/2015	7,057.87	8,492.25		1,434.38	1,434.38
Vanguard Short-Term	3,541.473	12/18/2009	04/02/2015	37,683.99	37,992.25		308.26	308.26
Vanguard Short-Term	<u>4,052.780</u>		09/16/2015	<u>43,124.12</u>	<u>42,992.25</u>		<u>-131.87</u>	<u>-131.87</u>
	<u>7,594.253</u>			<u>80,808.11</u>	<u>80,984.50</u>		<u>176.39</u>	<u>176.39</u>
Vanguard Short-Term	4,642.526		09/16/2015	50,581.05	49,992.25		-588.80	-588.80
Short Term Gains								
Total Long Gains				309,485.25	365,659.09		56,173.84	
Total (Sales)				309,485.25	365,659.09		56,173.84	56,173.84
Total Gains							56,173.84	56,173.84

Portfolio Holdings

As of 12/31/2015

The NCFI Barnhardt Foundation Acct #: 5QR007723
PO Box 34276
Charlotte, NC 28234-4276

Description	Symbol	Quantity	Trade Date	Current Value	Cost Basis	Unrealized Gain (Loss)	% G/L	Maturity Date
US Large Cap								
TECHNOLOGY								
Apple Computer Inc	AAPL	385	07/07/2014	40,525.10	36,857	3,668	10.0%	
Applied Materials	AMAT	2,380	07/23/2012	44,434.60	24,922	19,513	78.3%	
Cisco Systems Inc	CSCO	1,805	12/18/2009	49,014.78	42,116	6,899	16.4%	
Corning Inc	GLW	2,070	07/23/2012	37,839.60	24,991	12,849	51.4%	
EMC Corp	EMC	2,070	12/18/2009	53,157.60	35,696	17,462	48.9%	
Google Inc. CL C	GOOG	40	09/17/2012	30,355.20	14,125	16,230	114.9%	
Google Inc CL A	GOOGL	40	09/17/2012	31,120.40	14,208	16,913	119.0%	
IBM	IBM	325	12/18/2009	44,726.50	41,457	3,269	7.9%	
Intel Corp	INTC	1,190	12/18/2009	40,995.50	23,246	17,749	76.4%	
Microsoft Corp	MSFT	1,390	12/18/2009	77,117.20	41,762	35,355	84.7%	
Oracle Corp	ORCL	1,395	12/18/2009	50,959.35	33,958	17,001	50.1%	
Qualcomm Inc	QCOM	240	12/05/2012	11,996.40	15,627	(3,630)	-23.2%	
Symantec Corp	SYMC	1,000	09/16/2015	21,000.00	19,963	1,037	5.2%	
Texas Instruments	TXN	1,380	12/18/2009	75,637.80	34,893	40,745	116.8%	
				608,880.03	403,820	205,060	50.8%	
FINANCIAL								
American Express	AXP	725	12/18/2009	50,423.75	29,086	21,338	73.4%	
Ameriprise Financial	AMP	255	12/18/2009	27,137.10	9,664	17,473	180.8%	
Bank Of New York Co	BK	935	12/18/2009	38,540.70	25,017	13,523	54.1%	
Chubb Corp	CB-OLD	550	12/18/2009	72,952.00	26,294	46,658	177.4%	
Price T Rowe Group Inc	TROW	745	12/18/2009	53,260.05	39,263	13,997	35.6%	
Progressive Corp Of	PGR	1,385	12/18/2009	44,043.00	23,590	20,453	86.7%	
US Bancorp Del	USB	1,190	12/18/2009	50,777.30	26,343	24,434	92.8%	
Wells Fargo & Co	WFC	1,160	12/18/2009	63,057.60	31,152	31,905	102.4%	
				400,191.50	210,409	189,782	90.2%	
HEALTH CARE								
Abbott Laboratories	ABT	450	12/18/2009	20,209.50	11,501	8,709	75.7%	
Abbvie Inc Com	ABBV	450	12/18/2009	26,658.00	12,471	14,187	113.8%	
Amgen Inc	AMGN	440	12/18/2009	71,425.20	24,536	46,889	191.1%	
Becton Dickinson &	BDX	395	12/18/2009	60,865.55	29,427	31,439	106.8%	
Bristol-Myers Squibb	BMJ	985	12/18/2009	67,758.15	25,231	42,527	168.6%	
C. R. Bard, Inc.	BCR	305	12/18/2009	57,779.20	23,812	33,967	142.6%	
Johnson & Johnson	JNJ	605	12/18/2009	62,145.60	38,814	23,332	60.1%	
Merck & Co Inc	MRK	1,045	12/18/2009	55,196.90	39,457	15,740	39.9%	
Pfizer Inc	PFE	1,555	12/18/2009	50,195.40	28,573	21,622	75.7%	
				472,233.50	233,822	238,412	102.0%	
CONS STAPLES								
Colgate-Palmolive Co	CL	570	04/04/2011	37,973.40	22,998	14,976	65.1%	
CVS Corp	CVS	295	09/16/2015	28,842.15	29,992	(1,149)	-3.8%	
Pepsico Inc	PEP	345	12/18/2009	34,472.40	20,346	14,127	69.4%	
Procter & Gamble Co	PG	500	12/18/2009	39,705.00	30,387	9,318	30.7%	
Safeway Pdc Llc Com Stk (NV)	786CVR209	1,300	01/30/2015	0.00	63	(63)	-100.0%	
Safeway Pdc Llc Cvr (NV)	786CVR308	1,300	01/30/2015	0.00	1,320	(1,320)	-100.0%	
Sysco Corp	SYT	915	12/18/2009	37,515.00	24,727	12,788	51.7%	
Wal Mart Stores Inc	WMT	610	12/18/2009	37,393.00	32,172	5,221	16.2%	

Portfolio Holdings

As of 12/31/2015

The NCFI Barnhardt Foundation Acct #. 5QR007723

Description	Symbol	Quantity	Trade Date	Current Value	Cost Basis	Unrealized Gain (Loss)	% G/L	Maturity Date
US Large Cap								
CONS STAPLES								
Walgreen Boots Alliance Inc Com	WBA	745	12/18/2009	63,440.48	27,246	36,194	132.8%	
				279,341.43	189,252	90,090	47.6%	
CONS CYCLICALS								
Comcast Corp Cl A	CMCSA	600	03/18/2014	33,858.00	30,145	3,713	12.3%	
Lowes Cos Inc	LOW	1,245	12/18/2009	94,669.80	29,399	65,271	222.0%	
McDonald's Corp	MCD	435	12/18/2009	51,390.90	27,046	24,345	90.0%	
News Corp Ltd Spons	NWSA	548	12/18/2009	7,321.28	3,166	4,155	131.2%	
Target Corp	TGT	845	12/18/2009	61,355.45	40,459	20,896	51.6%	
Tjx Companies Inc	TJX	935	12/18/2009	66,300.85	17,133	49,168	287.0%	
Twenty-First Centy Fox Inc Cl A	FOXA	1,590	12/18/2009	43,184.40	18,964	24,221	127.7%	
				358,080.68	166,312	191,769	115.3%	
CAPITAL GOODS								
Danaher Corp	DHR	555	12/18/2009	51,548.40	20,801	30,748	147.8%	
General Electric Co	GE	1,980	12/18/2009	61,677.00	31,153	30,524	98.0%	
Ingersoll Rand Co	IR	710	12/18/2009	39,255.90	20,207	19,049	94.3%	
Minnesota Mining &	MMM	290	08/23/2011	43,685.60	23,050	20,635	89.5%	
United Technologies	UTX	440	12/18/2009	42,270.80	30,587	11,684	38.2%	
				238,437.70	125,798	112,639	89.5%	
COMMUNICATIONS								
AT&T Inc	T	490	12/18/2009	16,860.90	13,377	3,484	26.0%	
Centurytel Inc Com	CTL	425	12/18/2009	10,693.00	14,906	(4,213)	-28.3%	
Verizon	VZ	835	12/18/2009	38,593.70	25,583	13,010	50.9%	
				66,147.60	53,866	12,281	22.8%	
ENERGY								
Apache Corp	APA	100	12/18/2009	4,447.00	10,033	(5,586)	-55.7%	
Baker Hughes Inc	BHI	604	12/18/2009	27,874.60	28,265	(391)	-1.4%	
Chevrontexaco Corp	CVX	350	12/18/2009	31,486.00	26,956	4,530	16.8%	
Conocophillips	COP	530	12/18/2009	24,745.70	20,344	4,402	21.6%	
CST Brands Inc	CST	103	12/18/2009	4,031.42	1,289	2,742	212.8%	
Exxon Mobil Corp	XOM	585	12/18/2009	45,600.75	39,731	5,870	14.8%	
Valero Energy	VLO	530	12/18/2009	37,476.30	8,196	29,280	357.3%	
				175,661.77	134,814	40,847	30.3%	
UTILITIES								
Dominion Res Inc Va	D	625	12/18/2009	42,275.00	24,414	17,861	73.2%	
Exelon Corp Com	EXC	785	12/18/2009	21,799.45	36,828	(15,028)	-40.8%	
Firstenergy Corp	FE	640	12/18/2009	20,307.20	29,833	(9,526)	-31.9%	
Southern Co	SO	905	12/18/2009	42,344.95	30,426	11,919	39.2%	
				126,726.60	121,500	5,226	4.3%	
BASIC MATERIALS								
Air Products & Chems	APD	380	12/18/2009	49,441.80	30,915	18,527	59.9%	
Dow Chem Co	DOW	850	12/18/2009	43,758.00	22,421	21,337	95.2%	
Nucor Corp	NUE	715	12/18/2009	28,814.50	30,947	(2,133)	-6.9%	

Portfolio Holdings

As of 12/31/2015

The NCFI Barnhardt Foundation Acct #: 5QR007723

Description	Symbol	Quantity	Trade Date	Current Value	Cost Basis	Unrealized Gain (Loss)	% G/L	Maturity Date
US Large Cap								
BASIC MATERIALS								
SPDR Gold Trust	GLD	275	12/18/2009	27,901.50	29,985	(2,083)	-6.9%	
				149,915.80	114,268	35,648	31.2%	
REIT								
Vanguard REIT ETF	VNQ	470	12/18/2009	37,473.10	20,578	16,895	82.1%	
				2,913,089.71	1,774,440	1,138,650	64.2%	
US Mid Cap								
GROWTH MUTUAL FUND								
T R Price Mid Cap Growth	RPMGX	1,294.119	12/18/2009	94,884.81	64,670	30,215	46.7%	
VALUE MUTUAL FUND								
Perkins Mid Cap Value I	JMVAX	482.16	08/25/2011	7,391.51	10,009	(2,617)	-26.2%	
T R Price Mid Cap Value	TRMCX	5,151.101	12/18/2009	128,468.46	109,387	19,082	17.4%	
				135,859.97	119,396	16,464	13.8%	
				230,744.78	184,065	46,679	25.4%	
US Small Cap								
GROWTH MUTUAL FUND								
Vanguard Explorer	VEXPX	45.007	08/25/2011	3,620.36	2,910	710	24.4%	
Vanguard Explorer Admiral	VEXRX	2,010.079	09/17/2012	150,273.51	153,919	(3,646)	-2.4%	
				153,893.87	156,830	(2,936)	-1.9%	
VALUE MUTUAL FUND								
Queens Road Small Val	QRSVX	8,146.842	12/18/2009	193,894.84	143,501	50,394	35.1%	
Royce Total Return	RYTRX	14,057.746	08/20/2013	167,427.75	222,052	(54,624)	-24.6%	
				361,322.59	365,552	(4,229)	-1.2%	
				515,216.46	522,382	(7,165)	-1.4%	
Foreign Equities								
DIVERSIFIED MUTUAL FUND								
American New World F-2	NFFFX	559.284	12/30/2014	27,897.09	30,009	(2,112)	-7.0%	
GROWTH MUTUAL FUND								
Dodge & Cox Intl Stock	DODFX	4,026.023	11/06/2014	146,869.32	175,017	(28,147)	-16.1%	
Europacific Growth F-2	AEPFX	3,151.371	06/18/2013	142,599.54	144,603	(2,004)	-1.4%	
				289,468.86	319,620	(30,151)	-9.4%	
VALUE MUTUAL FUND								
American Interl Gr & Inc F2	IGFFX	7,027.379	11/06/2014	199,226.19	235,017	(35,791)	-15.2%	

Portfolio Holdings

As of 12/31/2015

The NCFI Barnhardt Foundation Acct #: 5QR007723

Description	Symbol	Quantity	Trade Date	Current Value	Cost Basis	Unrealized Gain (Loss)	% G/L	Maturity Date
Foreign Equities								
VALUE MUTUAL FUND								
Harbor Intl	HAINX	1,549.374	08/23/2013	92,079.30	107,287	(15,207)	-14.2%	
				291,305.49	342,303	(50,998)	-14.9%	
				608,671.44	691,932	(83,261)	-12.0%	
Taxable Fixed Incm								
AGENCY								
Vanguard GNMA	VFIIX	6,142.51	03/16/2010	65,479.16	67,018	(1,539)	-2.3%	
Inflation Protected Securities								
TIPS Ishare	TIP	2,250	12/18/2009	246,780.00	236,913	9,867	4.2%	
Vanguard Inflation Protected Sec.	VIPSX	5,935.754	03/07/2012	76,215.08	85,009	(8,794)	-10.3%	
Vanguard ST Inflation-Protected	VTAPX	3,442.689	12/23/2013	83,209.79	85,009	(1,799)	-2.1%	
				406,204.87	406,931	(726)	-0.2%	
US TREASURY/AGENCY								
Ishares Barclays 3-7 Yr Treas Bd	IEI	318	12/18/2009	38,989.98	35,606	3,384	9.5%	
Ishares Lehman Agency Bd	AGZ	755	12/18/2009	85,428.25	81,954	3,474	4.2%	
Vanguard GNMA Fund	VFIIX	17,873.101	12/08/2011	190,527.26	200,009	(9,482)	-4.7%	
Vanguard Int-Term Treasury	VFIUX	11,438.571	12/19/2012	128,798.31	129,536	(738)	-0.6%	
Vanguard Interm Gov't Bond	VGIT	2,250	12/18/2009	144,990.00	134,808	10,182	7.6%	
Vanguard Short-Term	VSGDX	16,647.197	04/04/2011	178,291.48	181,325	(3,033)	-1.7%	
Vanguard ST Gov't Bond	VGSH	560	12/18/2009	34,025.60	33,631	395	1.2%	
				801,050.88	796,868	4,183	0.5%	
HIGH GRADE CORPORATE BOND								
Ishares Barclays Intermed Cr Bd	CIU	1,175	12/18/2009	126,054.00	122,099	3,955	3.2%	
Ishares Tr Lehman 1-3 Yr Cr Bd	CSJ	510	12/18/2009	53,346.00	53,361	(15)	0.0%	
Vanguard Inter Corp Admr	VFIDX	57,019.684	12/22/2009	549,669.75	562,045	(12,375)	-2.2%	
Vanguard Interm Corp	VCIT	1,795	12/18/2009	150,941.55	138,195	12,747	9.2%	
Vanguard Short-Term	VFSUX	30,855.856	12/08/2011	325,837.84	328,440	(2,602)	-0.8%	
Vanguard ST Corp Bond	VCSH	1,066	12/18/2009	84,203.34	81,501	2,703	3.3%	
				1,290,052.48	1,285,640	4,412	0.3%	
HIGH YIELD BOND								
Vanguard High Yield	VWEAX	32,643.421	12/18/2009	180,844.55	182,253	(1,408)	-0.8%	
				2,743,631.94	2,738,710	4,922	0.2%	
Cash Equivalents								
MONEY MARKET								
CASH	CASH			184,566.23	184,566			
				7,195,920.56	6,096,095	1,099,826	18.0%	

① Corporate Stock $\leq 0 = 4,267,722.39$

Bonds

+13.44 = 184,579.67 Cash

+13.44
7,195,934