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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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OMB No 1545-0052
2015
Open to Public Inspection

For calendar year **2015** or tax year beginning , **2015**, and ending , **20**

Name of foundation CO TA HUFFMAN-CORNWELL FOUNDATION		A Employer identification number 56-6065286
MBL-490001013		B Telephone number (see instructions) 919-716-7347
Number and street (or P O box number if mail is not delivered to street address) Room/suite C/O FIRST CITIZENS BANK, PO BOX 29522		
City or town, state or province, country, and ZIP or foreign postal code RALEIGH, NC 27626		
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		C If exemption application is pending, check here ☐ D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,648,502.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments	9,339.	9,339.		STMT 1
	4 Dividends and interest from securities	73,684.	64,416.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	65,895.			
	b Gross sales price for all assets on line 6a 1,720,634.				
	7 Capital gain net income (from Part IV, line 2)		65,895.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	433.			STMT 3
	12 Total. Add lines 1 through 11	149,351.	139,650.		
	13 Compensation of officers, directors, trustees, etc.	34,048.	32,848.		1,200.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 4	750.	750.	NONE	NONE
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	21,726.	1,024.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 6	3,905.			3,905.
	24 Total operating and administrative expenses. Add lines 13 through 23.	60,429.	34,622.	NONE	5,105.
	25 Contributions, gifts, grants paid	133,500.			133,500.
	26 Total expenses and disbursements. Add lines 24 and 25	193,929.	34,622.	NONE	138,605.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-44,578.			
		b Net investment income (if negative, enter -0-)	105,028.		
		c Adjusted net income (if negative, enter -0-)			

10

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	NONE		
	2 Savings and temporary cash investments	92,226.	92,152.	92,152.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) . STMT 7.	1,349,029.	1,828,143.	1,785,198.
	c Investments - corporate bonds (attach schedule) . STMT 12.	1,388,213.	857,595.	771,152.
	11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,829,468.	2,777,890.	2,648,502.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	2,829,468.	2,777,890.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	2,829,468.	2,777,890.		
31 Total liabilities and net assets/fund balances (see instructions)	2,829,468.	2,777,890.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,829,468.
2 Enter amount from Part I, line 27a	2	-44,578.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,784,890.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 13	5	7,000.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,777,890.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b OTHER GAINS AND LOSSES					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,716,118.		1,654,739.	61,379.		
b 4,516.			4,516.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			61,379.		
b			4,516.		
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	65,895.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	141,316.	2,963,459.	0.047686
2013	128,986.	2,861,325.	0.045079
2012	130,939.	2,732,258.	0.047923
2011	126,640.	2,692,260.	0.047039
2010	117,932.	2,580,694.	0.045698
2 Total of line 1, column (d)			2 0.233425
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.046685
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 2,830,520.
5 Multiply line 4 by line 3			5 132,143.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,050.
7 Add lines 5 and 6			7 133,193.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 138,605.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	1,050.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	1,050.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,050.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	11,504.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	11,504.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	10,454.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax ☒ 1,052. Refunded ☒	11	9,402.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X
14 The books are in care of <u>SEE STATEMENT 14</u> Telephone no <u></u> Located at <u></u> ZIP+4 <u></u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u></u>	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b		
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) 3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		34,048.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-0-	-0-	-0-

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments See instructions

3 NONE

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,792,897.
b	Average of monthly cash balances	1b	80,727.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,873,624.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,873,624.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	43,104.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,830,520.
6	Minimum investment return. Enter 5% of line 5	6	141,526.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	141,526.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,050.
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,050.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	140,476.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	140,476.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	140,476.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	138,605.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	138,605.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,050.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	137,555.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				140,476.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			136,117.	
b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	NONE			
b From 2011	NONE			
c From 2012	NONE			
d From 2013	NONE			
e From 2014	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>138,605.</u>				
a Applied to 2014, but not more than line 2a			136,117.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount.				2,488.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016.				137,988.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2011	NONE			
b Excess from 2012	NONE			
c Excess from 2013	NONE			
d Excess from 2014	NONE			
e Excess from 2015	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 18

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 28				133,500.
Total			▶ 3a	133,500.
b Approved for future payment				
Total			▶ 3b	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT GRADE BOND FUND	9,338.	9,338.
SMALL CAP FUND	1.	1.
TOTAL	9,339.	9,339.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS AND INTEREST	73,684.	64,416.
	-----	-----
TOTAL	73,684.	64,416.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
CLASS ACTION PROCEEDS	433.

TOTALS	433.
	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	750.	750.		
TOTALS	750.	750.	NONE	NONE
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	95.	95.
FEDERAL TAX PAYMENT - PRIOR YE	9,198.	
FEDERAL ESTIMATES - PRINCIPAL	11,504.	
FOREIGN TAXES ON QUALIFIED FOR	871.	871.
FOREIGN TAXES ON NONQUALIFIED	58.	58.
	-----	-----
TOTALS	21,726.	1,024.
	=====	=====

CO TA HUFFMAN-CORNWELL FOUNDATION

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FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
OTHER ALLOCABLE EXPENSE-INCOME	3,905.	3,905.
TOTALS	----- 3,905. =====	----- 3,905. =====

CO TA HUFFMAN-CORNWELL FOUNDATION

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FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
HOME DEPOT INC	5,852.	16,135.
TARGET CORP	11,181.	10,528.
COCA COLA CO	5,066.	5,219.
PROCTER & GAMBLE CO		
CHEVRON CORP	5,509.	4,948.
CONOCOPHILLIPS		
EXXON MOBIL CORPORATION	10,095.	11,225.
OCCIDENTAL PETE CORP		
JPMORGAN CHASE & CO	9,458.	16,309.
ABBVIE INC	7,843.	6,813.
CARDINAL HEALTH INC COM	8,623.	10,802.
ELI LILLY & CO COM	2,974.	4,381.
UNITED HEALTH GROUP INC	5,876.	12,117.
GENERAL ELECTRIC CO	4,894.	7,351.
APPLE INC	28,153.	30,210.
CISCO SYSTEMS INC	8,229.	15,858.
INTEL CORP	10,952.	13,677.
INTERNATIONAL BUSINESS MACHS	4,476.	5,367.
MICROSOFT CORP	11,044.	26,741.
DOW CHEMICAL CO	5,229.	5,199.
AT & T INC	10,292.	9,979.
VERIZON COMMUNICATIONS	8,614.	8,458.
ACE LIMITED	6,493.	7,712.
ROYAL DUTCH SHELL PLC SPON ADR	5,206.	3,343.
DIAMOND HILL LONG-SHORT FD #11	82,630.	79,487.
OPPENHEIMER DEVELOP MKT-Y #788	137,564.	117,452.
AQR MANAGED FUTURS STRAT#15213	72,672.	75,896.
THE BOEING COMPANY	7,168.	8,386.
SEAGATE TECHNOLOGY		

CO TA HUFFMAN-CORNWELL FOUNDATION

56-6065286

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
AGL RES INC		
ACTIVISION BLIZZARD INC		
MCKESSON CORP	4,702.	5,128.
ALLSTATE CORP		
ANTHEM, INC.	6,987.	9,761.
ASSURANT, INC.	7,423.	9,101.
AETNA, INC	6,571.	9,406.
BROADCOM CORPORATION		
MARVELL TECHNOLOGY GROUP INC		
AQR DIVERSIFIED ARBITRAGE FUND		
AMGEN INC	10,331.	13,473.
AMERICAN INTERNATIONAL GROUP	3,330.	4,090.
CF INDUSTRIES HOLDINGS, INC.		
CVS HEALTH CORPORATION	6,763.	7,724.
CANADIAN NATL RY CO.		
CAPITAL ONE FINANCIAL CORP		
COMCAST CORPORATION	6,249.	6,997.
COMERICA INC		
COMPUTER SCIENCES CORP	5,434.	5,163.
CORNING, INC.	8,368.	7,860.
DELTA AIRLINES INC COM	4,357.	6,083.
DEUTSCHE TELEKOM AG SPONS ADR		
DISCOVER FINANCIAL SERVICES	5,040.	4,611.
DR PEPPER SNAPPLE GROUP INC	5,453.	9,693.
E M C CORP MASS		
EDWARDS LIFESCIENCES CORP	2,809.	5,055.
EXPEDIA, INC.	6,262.	8,950.
GAP STORES		
GENERAL DYNAMICS CORP	7,819.	9,615.

CO TA HUFFMAN-CORNWELL FOUNDATION

56-6065286

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
GILEAD SCIENCES INC	15,256.	14,065.
GOLDMAN SACHS GROUP INC	7,112.	7,570.
HEWLETT PACKARD CO		
HOST HOTELS & RESORTS INC.		
JOHNSON & JOHNSON	5,247.	12,840.
KLA-TENCOR CORP		
KEYCORP OHIO	9,708.	8,916.
THE KROGER CO.	4,728.	9,035.
LEAR CORPORATION	5,619.	8,352.
LINCOLN NATIONAL CORPORATION		
LOCKHEED MARTIN CORPORATION	9,696.	11,178.
LOWE'S COMPANIES, INC	6,795.	7,776.
MACY'S INC.	6,076.	6,553.
MARATHON PETROLEUM CORPORATION	6,933.	10,762.
MEDTRONIC INC		
MORGAN STANLEY		
NETAPP INC		
NORTHROP GRUMMAN CORP		
NVIDIA CORP		
ORACLE SYSTEMS	7,357.	8,006.
PNC FINANCIAL SERVICES GROUP		
PPG INDUSTRIES, INC.	17,572.	17,948.
PFIZER, INC.		
SHERWIN WILLIAMS CO		
SIMON PPTY GROUP INC NEW	5,206.	5,383.
SOUTHWEST AIRLINES		
TRW AUTOMOTIVE HLDGS CORP	5,907.	6,761.
TEVA PHARMACEUTICAL INDLTADR		
TIME WARNER, INC.		

CO TA HUFFMAN-CORNWELL FOUNDATION

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FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
TRAVELERS COMPANIES INC	7,824.	10,609.
UNION PACIFIC CORP		
VIACOM INC. CL B	12,009.	13,318.
WELLS FARGO & COMPANY	9,462.	9,600.
WESTERN UNION COMPANY	5,667.	5,667.
WYNDHAM WORLDWIDE CORPORATION		
XEROX CORP		
LYONDELLBASELL INDUSTRIES NV	10,256.	9,298.
ALPHABET INC CL A	17,890.	20,228.
AMAZON INC	5,362.	5,407.
AVERY DENNISON CORP	5,506.	6,454.
BANK OF AMERICA CORP	11,202.	10,536.
BED BATH & BEYOND INC	4,758.	2,895.
CARNIVAL CORP	6,819.	7,409.
CITIGROUP INC	10,814.	9,522.
COLUMBIA SMALL CAP INDEX FD-Z	53,100.	51,767.
COSTCO	7,943.	8,721.
DFA EMERGING MKTS CORE EQUITY	115,083.	90,557.
DARDEN RESTAURANTS INC	7,169.	7,446.
ELECTRONIC ARTS INC	7,593.	6,941.
FACEBOOK INC	7,776.	8,687.
FORD MOTOR CO	5,218.	4,988.
GOLDMAN SACHS INTL SMALL CAP I	56,372.	54,445.
HCA HOLDINGS INC	7,127.	5,208.
HARTFORD FINL SVCS GROUP INC	9,073.	9,431.
INTERPUBLIC GROUP COS INC	5,857.	6,076.
JPMORGAN US SMALL CO FD	37,088.	37,161.
KOHL'S CORP	7,224.	5,620.
LITMAN GREGORY MASTERS ALTERNA	55,700.	52,601.

CO TA HUFFMAN-CORNWELL FOUNDATION

56-6065286

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
MFS GLOBAL ALTERNATIVE STRATEG	55,078.	52,038.
TORTOISE MLP & PIPELINE FD	182,566.	117,331.
NASDAQ	5,965.	6,806.
NISOURCE INC	4,609.	4,702.
OPPENHEIMER INTL GROWTH FD-Y	72,126.	66,648.
PIMCO STOCKPLUS INTL	76,812.	65,227.
PUBLIC SERVICE ENTERPRISE	4,521.	4,101.
RED HAT INC	6,827.	7,619.
REGIONS FIANCIAL CORP	5,559.	5,318.
REYNOLDS AMERICAN, INC	3,959.	5,030.
T ROWE PRICE CAPITAL OPPORTUNI	204,590.	187,153.
SUNTRUST BANKS	8,545.	8,868.
TESORO CORP	6,371.	7,692.
UNITED CONTINENTAL HOLDINGS	4,845.	4,584.
VALERO ENERGY CORP	8,675.	10,041.
	-----	-----
TOTALS	1,828,143.	1,785,198.
	=====	=====

CO TA HUFFMAN-CORNWELL FOUNDATION

56-6065286

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
SMALL CAP FUND	79,712.	75,743.
INVESTMENT GRADE BOND FUND	273,629.	265,722.
SPDR S&P 500 ETF TRUST	40,428.	44,036.
T ROWE PRICE EMERG MKTS FD#193	84,351.	78,231.
PIMCO EMERG LOCAL BD FD #332	104,237.	76,903.
PIMCO COMMOD REAL RTN STRAT#45		
MAINSTAY HIGH YLD CORP FD#1562	148,421.	128,536.
HARDINGLOEVNER FRONT EMERGMKTS	126,817.	101,981.
GOLDMANSACHS ABS RTN CL I#3279		
COLUMBIA ACORN TR USA CLZ #494		
	-----	-----
TOTALS	857,595.	771,152.
	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
COST BASIS ADJ & CTF POSTINGS DIFFERENCE	3,508.
2015 RETURN OF CAPITAL	3,476.
ROUNDING	16.

TOTAL	7,000.
	=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: FIRST CITIZENS BANK
TRUSTEE
ADDRESS: 4300 SIX FORKS ROAD
RALEIGH, NC 27609
TELEPHONE NUMBER: (919) 716-7347

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

FIRST CITIZENS BANK

ADDRESS:

P O BOX 29522

RALEIGH, NC 27626

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 32,848.

OFFICER NAME:

JULIE M GARNER

ADDRESS:

6074 BRAIDWOOD BEND

ACWORTH, GA 30101

TITLE:

BOARD MEMBER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 225.

OFFICER NAME:

MARY LOU HUDSPETH

ADDRESS:

8902 SAINT PIERRE LANE

CHARLOTTE, NC 28277

TITLE:

BOARD MEMBER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 150.

OFFICER NAME:

JAMES H MCCOMBS III

ADDRESS:

502 RIVERSIDE DRIVE

MORGANTON, NC 28655

TITLE:

BOARD MEMBER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

RICHARD C AVERY

ADDRESS:

504 RIVERSIDE DRIVE
MORGANTON, NC 28655

TITLE:

BOARD MEMBER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 150.

OFFICER NAME:

LOU N. CROUCH

ADDRESS:

2200 SHARON LANE
CHARLOTTE, NC 28211

TITLE:

BOARD MEMBER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 225.

OFFICER NAME:

JEROME T NORVELL III

ADDRESS:

229 N CHURCH ST. UNIT 401
CHARLOTTE, NC 28202

TITLE:

BOARD MEMBER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 225.

OFFICER NAME:

JAN N STEPHANIDES

ADDRESS:

1004 COLUMBINE ROAD
ASHVILLE, NC 28803

TITLE:

BOARD MEMBER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 225.

TOTAL COMPENSATION:

34,048.

=====

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

=====

MONTH -----	LINE 1a-FMV SECURITIES -----	LINE 1b-FMV CASH BALANCES -----	LINE 1c-FMV OTHER ASSETS -----
JANUARY	2,838,552.	94,147.	
FEBRUARY	2,920,032.	95,333.	
MARCH	2,879,652.	102,576.	
APRIL	2,890,975.	104,124.	
MAY	2,919,316.	77,042.	
JUNE	2,860,227.	79,664.	
JULY	2,865,406.	65,934.	
AUGUST	2,714,045.	63,425.	
SEPTEMBER	2,644,505.	65,190.	
OCTOBER	2,777,821.	66,041.	
NOVEMBER	2,647,883.	63,099.	
DECEMBER	2,556,350.	92,152.	
	-----	-----	-----
TOTAL	33,514,764.	968,727.	
	=====	=====	=====
AVERAGE FMV	2,792,897.	80,727.	
	=====	=====	=====

CO TA HUFFMAN-CORNWELL FOUNDATION
FORM 990PF, PART XV - LINES 2a - 2d
=====

56-6065286

RECIPIENT NAME:

MARY L MCCOMBS & JERRY NOVELL

ADDRESS:

PO BOX 1113

MORGANTON, NC 28653

RECIPIENT'S PHONE NUMBER: 828-437-5872

FORM, INFORMATION AND MATERIALS:

LETTER FORM

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

SCHOLARSHIPS ARE LIMITED TO STUDENTS OF BURKE CO HIGH SCHOOL.

SCHOOL STANDARDS ARE AVAILABLE THROUGH GUIDANCE LETTER.

OTHER GRANT RECIPIENTS ARE SELECTED MAINLY FROM BURKE COUNTY, NC ORGS.

STATEMENT 18

=====

RECIPIENT NAME:

EMERSON COLLEGE

FBO: SAHIL PATEL

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

BURKE UNITED CHRISTIAN MINISTRIES

ADDRESS:

305 W UNION ST #B

MORGANTON, NC 28655

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

RELIGIOUS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 4,000.

RECIPIENT NAME:

UNC CHAPEL HILL

FBO: ELVIS ANIBAL CHRISTOMO-MORALES

ADDRESS:

104 AIRPORT DRIVE

CHAPEL HILL, NC 27599

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 4,000.

=====

RECIPIENT NAME:

UNC GREENSBORO

ALEXIS JANE A COLEMAN

ADDRESS:

1400 SPRING GARDEN ST.

GREENSBORO, NC 27402

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:

APPALACHIAN STATE UNIVERSITY

FBO: JACOB COULTER CHURCH

ADDRESS:

287 RIVERS ST

BOONE, NC 28608

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

ASSURE THE FUTURE

ADDRESS:

300 ENOLA ROAD

MORGANTON, NC 28665

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

=====

RECIPIENT NAME:

BURKE RECOVERY

ADDRESS:

203 WHITE STREET

MORGANTON, NC 28655

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

MEDICAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

UNC GREENSBORO

FBO: ALEXIS GABRIELLE RICHARDSON

ADDRESS:

1400 SPRING GARDEN ST.

GREENSBORO, NC 27402

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

GOOD SAMARITAN CLINIC

ADDRESS:

305 WEST UNION STREET

MORGANTON, NC 28655

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

MEDICAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,000.

=====

RECIPIENT NAME:

VALDESE FIRST UNITED METHODIST CHURCH

ADDRESS:

217 ST. GERMAIN AVE SC

VALDESE, NC 28690

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

RELIGIOUS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

HISTORY MUSEUM OF BURKE COUNTY

ATTN: JOHN CREENE, CHAIR

ADDRESS:

P O BOX 416

MORGANTON, NC 28680

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:

JOARA FOUNDATION

ADDRESS:

P. O. BOX 296

MORGANTON, NC 28680

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

=====

RECIPIENT NAME:

BURKE ARTS COUNCIL

ATTN: DEBORAH JONES

ADDRESS:

115 E MEETING ST.

MORGANTON, NC 28655

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

DAVIDSON COLLEGE

ADDRESS:

CAMPUS BOX 7145

DAVIDSON, NC 28035

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PAYMENT OF GRANT FOR EDUCATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 3,500.

RECIPIENT NAME:

WAKE FOREST UNIVERSITY

SUMMER L COLLINS

ADDRESS:

P. O. BOX 7201

WINSTON-SALEM, NC 27109

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,000.

=====

RECIPIENT NAME:

FIRST UNITED METHODIST CHURCH OF

ATTN: LYNN SPRINKLE

ADDRESS:

200 N. KING STREET

MORGANTON, NC 28655

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

CROSSNORE SCHOOL INC

ADDRESS:

P. O. BOX 249

CROSSNORE, NC 28616

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:

FIRST PRESBYTERIAN CHURCH OF

ADDRESS:

100 SILVER CREEK ROAD

MORGANTON, NC 28655

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 6,000.

=====

RECIPIENT NAME:

BURKE COUNTY UNITED WAY

ADDRESS:

301 EAST MEETING STREET

MORGANTON, NC 28655

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 11,000.

RECIPIENT NAME:

HILDEBRAN METHODIST CHURCH

ADDRESS:

110 S. CENTER

HILDEBRAN, NC 28637

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

PREGNANCY CARE CENTER INC

ADDRESS:

P. O. BOX 116

MORGANTON, NC 28680-0016

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 9,500.

=====

RECIPIENT NAME:

BURKE CHARITABLE PROPERTIES

ATTN: R . ICARD

ADDRESS:

305 C WEST UNION ST

MORGANTON, NC 28655

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

COMMUNITY FOUNDATION OF

BURKE CO

ADDRESS:

P. O. BOX 1156

MORGANTON, NC 28680-1156

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 8,000.

RECIPIENT NAME:

CITY OF MORGANTON

ADDRESS:

305 E UNION STREET, SUITE A100

MORGANTON, NC 28655

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

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RECIPIENT NAME:

UNC CHAPEL HILL

FBO: MARLEN GOMEZ-RODRIGUEZ

ADDRESS:

104 AIRPORT DRIVE

CHAPEL HILL, NC 27599

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

NC STATE UNIVERSITY

FBO: JOSHUA ESPINOZA-STACY

ADDRESS:

NCSU BOX 7207

RALEIGH, NC 27695

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

OPTIONS

ADDRESS:

P. O. BOX 2512

MORGANTON, NC 28680

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

CO TA HUFFMAN-CORNWELL FOUNDATION

56-6065286

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

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RECIPIENT NAME:

BURKE COUNTY LITERACY COUNCIL

ATTN: BROWNING ROCHEFORT

ADDRESS:

P.O. DRAWER 989

MORGANTON, NC 28680

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:

NCSD

ATTN: DOUGLOUS PITTS

ADDRESS:

517 W FLEMING DR.

MORGANTON, NC 28655

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

TOTAL GRANTS PAID:

133,500.

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STATEMENT 28