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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

THE FOSCUE FOUNDATION

A Employer identification number

56-6044947

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

B Telephone number (see instructions)

(888) 730-4933

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/country

Foreign postal code

C If exemption application is pending, check here ☐

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☐ \$ 356,452J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	6,194	6,017		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	7,147			
b Gross sales price for all assets on line 6a 136,637				
7 Capital gain net income (from Part IV, line 2)		7,147		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	13,341	13,164	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	6,286	4,714		1,572
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	760			760
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	633	99		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	7,679	4,813	0	2,332
25 Contributions, gifts, grants paid	23,000			23,000
26 Total expenses and disbursements. Add lines 24 and 25	30,679	4,813	0	25,332
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-17,338			
b Net investment income (if negative, enter -0-)		8,351		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		1,118		
	2	Savings and temporary cash investments		18,274	15,587	15,587
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)			331,409	323,288	340,865
14	Land, buildings, and equipment, basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)			350,801	338,875	356,452
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)			0	0
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds			350,801	338,875
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)			350,801	338,875
31	Total liabilities and net assets/fund balances (see instructions)			350,801	338,875	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	350,801
2	Enter amount from Part I, line 27a	2	-17,338
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	5,691
4	Add lines 1, 2, and 3	4	339,154
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	279
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	338,875

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	7,147
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	20,350	403,271	0.050462
2013	22,094	387,830	0.056968
2012	18,568	382,056	0.048600
2011	18,000	391,195	0.046013
2010	16,000	372,773	0.042922
2 Total of line 1, column (d)			2 0.244965
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.048993
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 373,817
5 Multiply line 4 by line 3			5 18,314
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 84
7 Add lines 5 and 6			7 18,398
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 25,332

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	84
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	84
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	84
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	331
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	331
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	247
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax 84 Refunded 163	11	163

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4 00	6,286	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	366,919
b	Average of monthly cash balances	1b	12,591
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	379,510
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	379,510
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	5,693
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	373,817
6	Minimum investment return. Enter 5% of line 5	6	18,691

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	18,691
2a	Tax on investment income for 2015 from Part VI, line 5	2a	84
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	84
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	18,607
4	Recoveries of amounts treated as qualifying distributions	4	5,000
5	Add lines 3 and 4	5	23,607
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	23,607

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	-25,332
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	25,332
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	84
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	25,248

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				23,607
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			16,429	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 \blacktriangleright \$ 25,332				
a Applied to 2014, but not more than line 2a			16,429	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				8,903
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				14,704
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE FOSCUE FOUNDATION C/O DR HENRY FOSCUE JR 1601 E HEINBURG ST PENSACOLA, FL 32502 (336) 747-8166

- b** The form in which applications should be submitted and information and materials they should include

LETTER FORM

- c** Any submission deadlines

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total				3a 23,000
b <i>Approved for future payment</i> NONE				
Total				3b 0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CATHEDRAL CHURCH OF NATIVITY

Street

321 WYANDOTTE ST

City

BETHLEHEM

State

PA

Zip Code

18015

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

GEORGETOWN UNIVERSITY

Street

37TH AND O STREET NW

City

WASHINGTON

State

DC

Zip Code

20057

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

IMPACT 100 PENSACOLA BAY AREA, INC

Street

PO BOX 13304

City

PENSACOLA

State

FL

Zip Code

32591

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

UNIVERSITY OF FLORIDA

Street

PO BOX 14425

City

GAINESVILLE

State

FL

Zip Code

32604

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

UNIVERSITY OF FLORIDA FOUNDATION

Street

PO BOX 14425

City

GAINESVILLE

State

FL

Zip Code

32604

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

OAKS PARENT CHILD WORKSHOP

Street

605 W JUNIPERO ST

City

SANTA BARBARA

State

CA

Zip Code

93105

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CROHNS & COLITIS FOUNDATION

Street

PO BOX 1245

City

ALBERT LEA

State

MN

Zip Code

56007-9976

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,000

Name

HISTORIC BETHLEHEM PARTNERSHIP INC

Street

74 W BROAD ST #260

City

BETHLEHEM

State

PA

Zip Code

18018

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

FRIENDS OF BETHLEHEM MOUNTED POLICE

Street

PO BOX 1314

City

BETHLEHEM

State

PA

Zip Code

18018

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss				
Short Term CG Distributions		7,936		Capital Gains/Losses Other sales		136,637		129,490		7,147				
		0				0		0		0				
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 AQR MANAGED FUTURES ST	002033H859	X				1/22/2015	10/27/2015	2,140	2,140					0
2 AQR MANAGED FUTURES ST	002033H859	X				3/18/2014	10/27/2015	1,933	1,765					168
3 ARTISAN INTERNATIONAL FD	04314H402	X				6/18/2014	6/26/2015	860	860					0
4 ARTISAN INTERNATIONAL FD	04314H402	X				2/18/2014	6/26/2015	18	17					1
5 ARTISAN INTERNATIONAL FD	04314H402	X				2/18/2014	7/21/2015	597	578					19
6 ARTISAN INTERNATIONAL FD	04314H402	X				2/18/2014	7/21/2015	1,453	1,387					66
7 ARTISAN INTERNATIONAL FD	04314H402	X				6/18/2014	7/21/2015	2,275	2,225					145
8 ARTISAN MID CAP FUND-INS	04314H600	X				6/18/2014	6/26/2015	876	866					10
9 ARTISAN MID CAP FUND-INS	04314H600	X				6/18/2014	7/21/2015	760	764					5
10 CREDIT SUISSE COMM RET	22544R305	X				9/9/2014	7/21/2015	5,283	5,283					0
11 CREDIT SUISSE COMM RET	22544R305	X				10/20/2011	7/21/2015	2,942	4,450					-1,217
12 DODGE & COX INTL STOCK	256206103	X				6/18/2014	6/26/2015	1,922	1,064					-1,508
13 DODGE & COX INTL STOCK	256206103	X				2/18/2014	6/26/2015	1,064	1,064					-42
14 DODGE & COX INTL STOCK	256206103	X				10/24/2014	7/21/2015	782	787					4
15 DODGE & COX INTL STOCK	256206103	X				2/18/2014	7/21/2015	1,217	1,192					5
16 DODGE & COX INTL STOCK	256206103	X				3/18/2014	7/21/2015	2,138	2,092					25
17 DODGE & COX INTL STOCK	256206103	X				10/24/2014	7/21/2015	244	242					46
18 DODGE & COX INTL STOCK	256206103	X				1/22/2015	7/21/2015	150	146					2
19 DODGE & COX INCOME FD C	256210105	X				1/22/2015	6/26/2015	68	69					4
20 DREYFUS EMG MKT DEBT LC	261980494	X				12/17/2010	6/26/2015	959	1,163					0
21 DREYFUS EMG MKT DEBT LC	261980494	X				12/17/2010	7/21/2015	696	847					-204
22 DREYFUS EMG MKT DEBT LC	261980494	X				12/17/2010	11/20/2015	374	483					-151
23 DREYFUS EMG MKT DEBT LC	261980494	X				2/14/2012	11/20/2015	799	998					-119
24 DREYFUS EMG MKT DEBT LC	261980494	X				7/19/2013	11/20/2015	2,369	3,042					-239
25 DREYFUS EMG MKT DEBT LC	261980494	X				10/20/2011	12/4/2015	813	1,042					-673
26 DREYFUS EMG MKT DEBT LC	261980494	X				7/12/2013	12/4/2015	1,149	1,499					-229
27 DREYFUS EMG MKT DEBT LC	261980494	X				2/18/2014	12/4/2015	348	436					-350
28 JP MORGAN MID CAP VALUE	339128100	X				6/18/2014	7/21/2015	755	755					-88
29 HARBOR CAPITAL APRCION	411511504	X				10/28/2014	6/26/2015	1,314	1,239					8
30 HARBOR CAPITAL APRCION	411511504	X				10/24/2014	6/26/2015	1,484	1,384					75
31 HARBOR CAPITAL APRCION	411511504	X				3/6/2014	7/21/2015	797	677					100
32 HARBOR CAPITAL APRCION	411511504	X				10/24/2014	7/21/2015	207	207					120
33 HARBOR CAPITAL APRCION	411511504	X				1/22/2015	7/21/2015	1,096	1,006					90
34 HARBOR CAPITAL APRCION	411511504	X				7/23/2015	11/10/2015	1,774	1,800					25
35 ISHARES CORE S & P 500 ET	464287200	X				3/14/2014	6/26/2015	211	186					25
36 DREYFUS EMG MKT DEBT LC	261980494	X				3/18/2014	12/4/2015	472	591					0
37 DREYFUS EMG MKT DEBT LC	261980494	X				1/22/2015	12/4/2015	669	774					-119
38 DREYFUS INTERNATL BOND	261980668	X				3/6/2014	6/10/2015	2,810	3,045					-105
39 DRIEHAUS ACTIVE INCOME F	262028855	X				10/11/2013	12/20/2015	2,271	2,336					-235
40 DRIEHAUS ACTIVE INCOME F	262028855	X				8/10/2012	1/20/2015	1,893	1,893					0
41 DRIEHAUS ACTIVE INCOME F	262028855	X				8/10/2012	10/27/2015	3,767	3,852					-85
42 JP MORGAN MID CAP VALUE	339128100	X				6/18/2014	6/26/2015	461	453					0
43 ISHARES CORE S & P 500 ET	464287200	X				8/24/2011	7/21/2015	2,985	1,643					8
44 ISHARES CORE S & P 500 ET	464287200	X				9/8/2012	7/21/2015	5,117	3,375					1,342
45 ISHARES CORE S & P 500 ET	464287200	X				11/19/2012	7/21/2015	653	554					1,742
46 ISHARES CORE S & P 500 ET	464287200	X				3/14/2014	7/21/2015	1,279	1,118					439
47 ISHARES CORE S & P 500 ET	464287200	X				10/22/2014	7/21/2015	2,132	1,958					161
48 JPMORGAN HIGH YIELD FUN	4812C0803	X				2/18/2014	6/26/2015	5,505	6,076					-571
49 KALMAR GR W VAL SM CAP	483438305	X				3/18/2014	6/26/2015	632	678					-46
50 KALMAR GR W VAL SM CAP	483438305	X				2/18/2014	6/26/2015	196	206					-10
51 NEUBERGER BERMAN LONG	64128R608	X				6/18/2014	6/26/2015	119	116					3
52 NEUBERGER BERMAN LONG	64128R608	X				6/18/2014	7/21/2015	457	452					5
53 OPPENHEIMER DEVELOPING	683974604	X				1/22/2015	6/26/2015	212	215					0
54 OPPENHEIMER DEVELOPING	683974604	X				1/22/2015	7/21/2015	981	1,004					-23
55 T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	12/20/2015	786	791					0
56 OPPENHEIMER DEVELOPING	683974604	X				1/22/2015	7/21/2015	692	713					-5
57 T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	6/26/2015	90	91					0
58 OPPENHEIMER DEVELOPING	683974604	X				2/18/2014	7/21/2015	2,612	2,699					-87
59 OPPENHEIMER DEVELOPING	683974604	X				2/18/2014	11/10/2015	5,732	6,576					-84
60 PIMCO FOREIGN BD FD USD	693390882	X				8/6/2014	7/20/2015	2,918	2,764					154
61 PRINCIPAL GL MULTI STRAT	74255L698	X				8/6/2014	7/20/2015	198	197					1
62 PRINCIPAL GL MULTI STRAT	74255L698	X				6/26/2013	7/21/2015	3,865	3,854					-11
63 T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	12/20/2015	90	91					0
64 ROBECO BP LONGSHRT RES	74925K581	X				3/18/2014	1/20/2015	1,094	1,063					-1
65 ROBECO BP LONGSHRT RES	74925K581	X				2/18/2014	1/20/2015	1,151	1,110					31
66 BOSTON P LONGSHRT RES-IN	74925K381	X				2/18/2014	1/20/2015	1,151	1,110					0
67 T ROWE PRICE SHORT TERM	77957P105	X				9/5/2014	12/20/2015	94	87					7
68 T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	7/21/2015	1,780	1,801					-11
69 T ROWE PRICE INST FLOAT	77958B402	X				2/18/2014	6/26/2015	2,860	2,884					-24
70 T ROWE PRICE INST FLOAT	77958B402	X				7/12/2015	7/21/2015	680	690					0
71 T ROWE PRICE INST FLOAT	77958B402	X				8/28/2014	8/28/2015	1,122	1,152					-10
72 T ROWE PRICE INST FLOAT	77958B402	X				3/18/2014	8/28/2015	1,145	1,174					-30
73 T ROWE PRICE INST FLOAT	77958B402	X				3/18/2014	8/28/2015	1,145	1,174					-29

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions															Amount	Totals		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions															7,935	Capital Gains/Losses		Gross Sales		7,147	
															0	Other sales		136,637		129,490	
															0			0		0	
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss						
73	KALMAR GR W/ VAL SM CAP	483438305	X				2/18/2014	7/22/2015	514	557				-43							
74	KALMAR GR W/ VAL SM CAP	483438305	X				2/11/2013	7/21/2015	6,790	5,800				990							
75	KALMAR GR W/ VAL SM CAP	483438305	X				2/18/2014	7/21/2015	991	1,092				-101							
76	KALMAR GR W/ VAL SM CAP	483438305	X				5/8/2014	7/21/2015	744	751				-7							
77	KALMAR GR W/ VAL SM CAP	483438305	X				10/24/2014	7/21/2015	862	843				19							
78	KALMAR GR W/ VAL SM CAP	483438305	X				1/22/2015	7/21/2015	921	880				41							
79	MFS VALUE FUND-CLASS I #	552983694	X				6/18/2014	6/28/2015	681	663				18							
80	MFS VALUE FUND-CLASS I #	552983694	X				6/18/2014	7/2/2015	1,276	1,256				20							
81	MFS VALUE FUND-CLASS I #	552983694	X				7/23/2015	11/10/2015	1,235	1,253				-18							
82	MERGER FUND-INST #301	589509207	X				10/20/2011	12/09/2015	2,018	2,055				-37							
83	MERGER FUND-INST #301	589509207	X				10/20/2011	10/27/2015	649	664				-15							
84	MET WEST TOTAL RETURN F	592905509	X				1/22/2015	6/28/2015	129	132				3							
85	MET WEST TOTAL RETURN F	592905509	X				1/22/2015	7/2/2015	129	132				3							
86	MET WEST TOTAL RETURN F	592905509	X				1/22/2015	7/2/2015	259	264				5							
87	ASG GLOBAL ALTERNATIVES	638721885	X				7/12/2013	10/27/2015	1,534	1,633				-99							
88	SPDR DJ WILSHIRE INTERNA	78463X863	X				7/10/2013	12/01/2015	605	564				41							
89	SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	12/01/2015	302	278				24							
90	STRATTON SM-CAP VALUE F	883137105	X				6/18/2014	6/28/2015	384	389				5							
91	VANGUARD TOTAL BOND MA	821837835	X				9/30/2014	1/20/2015	8,950	8,775				175							
92	VANGUARD REIT VIPER	922908553	X				12/17/2010	1/20/2015	1,043	802				-41							

Part I, Line 16b (990-PF) - Accounting Fees

		760	0	0	760
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	760			760

Part I, Line 18 (990-PF) - Taxes

		633	99	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	99	99		
2	PY EXCISE TAXES PAID	203			
3	ESTIMATED EXCISE TAXES PAID	331			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	DODGE & COX INCOME FD COM 147		0	14,975	15,534
3	HARBOR CAPITAL APRCTION-INST 2012		0	29,821	40,324
4	T ROWE PRICE SHORT TERM BD FD 55		0	5,147	5,105
5	ARTISAN INTERNATIONAL FD I 662		0	14,873	19,655
6	MERGER FUND-INST #301		0	3,255	3,148
7	ARTISAN MID CAP FUND-INSTL 1333		0	13,868	14,370
8	MET WEST TOTAL RETURN BOND CL I 51		0	16,002	15,560
9	FID ADV EMER MKTS INC- CL I 607		0	14,901	14,156
10	T ROWE PRICE REAL ESTATE FD 122		0	6,883	6,871
11	EATON VANCE GLOBAL MACRO - I		0	3,640	3,597
12	DODGE & COX INT'L STOCK FD 1048		0	14,629	18,482
13	AMER CENT SMALL CAP GRWTH INST 336		0	13,405	11,620
14	MFS VALUE FUND-CLASS I 893		0	36,568	40,766
15	JP MORGAN MID CAP VALUE-I 758		0	13,020	15,554
16	STERLING CAPITAL STRATTON SMALL CA		0	12,862	11,598
17	ASG GLOBAL ALTERNATIVES-Y 1993		0	10,043	9,351
18	VANGUARD REIT VIPER		0	9,871	15,149
19	AQR MANAGED FUTURES STR-I		0	3,353	3,398
20	JPMORGAN HIGH YIELD FUND SS 3580		0	7,993	7,137
21	T ROWE PRICE INST FLOAT RATE 170		0	2,991	2,837
22	OPPENHEIMER DEVELOPING MKT-I 799		0	29,062	24,682
23	BLACKROCK GL US CREDIT-INS #1833		0	9,100	8,549
24	SPDR DJ WILSHIRE INTERNATIONAL REA		0	13,399	14,044
25	ROBECO BP LNG/SHRT RES-INS		0	3,641	3,762
26	NEUBERGER BERMAN LONG SH-INS #183		0	9,160	8,849
27	CREDIT SUISSE COMM RT ST-CO 2156		0	10,826	6,767

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME ADDITIONS	1	691
2	RECOVERY OF GRANTS PAID	2	5,000
3	Total	3	5,691

Line 5 - Decreases not included in Part III, Line 2

1	ROUNDING	1	15
2	MUTUAL FUND & CTF INCOME SUBTRACTIONS	2	106
3	PY RETURN OF CAPITAL ADJUSTMENT	3	158
4	Total	4	279

Ses 1

7,936

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions	
		Amount	
		7,936	
		0	
	Description of Property Sold	CUSIP #	
70	T ROWE PRICE INST FLOAT	77958B402	
71	T ROWE PRICE INST FLOAT	77958B402	
72	T ROWE PRICE INST FLOAT	77958B402	
73	KALMAR GR W VAL SM CAP	483438305	
74	KALMAR GR W VAL SM CAP	483438305	
75	KALMAR GR W VAL SM CAP	483438305	
76	KALMAR GR W VAL SM CAP	483438305	
77	KALMAR GR W VAL SM CAP	483438305	
78	KALMAR GR W VAL SM CAP	483438305	
79	MFS VALUE FUND-CLASS I #	552983694	
80	MFS VALUE FUND-CLASS I #	552983694	
81	MFS VALUE FUND-CLASS I #	552983694	
82	MERGER FUND-INST #301	589509207	
83	MERGER FUND-INST #301	589509207	
84	MET WEST TOTAL RETURN B	592905509	
85	MET WEST TOTAL RETURN B	592905509	
86	MET WEST TOTAL RETURN B	592905509	
87	JAG GLOBAL ALTERNATIVES	638721885	
88	SPDR DJ WILSHIRE INTERNA	78463X863	
89	SPDR DJ WILSHIRE INTERNA	78463X863	
90	STRATTON SM-CAP VALUE F	863137105	
91	VANGUARD TOTAL BOND MA	921937835	
92	VANGUARD REIT VIPER	922908553	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

1		Check "X" if Business		Street		City		State		Zip Code		Foreign Country		Title		Avg Hrs Per Week		Compensation		Benefits		Expense Account	
Wells Fargo Bank N.A. Trust Tax D		X		1 W 4th St 4th Floor MAC D4000-041		Winston Salem		NC		27101-3818				TRUSTEE		4 00		6,286					
																		6,286				0	

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/8/2015	2	331
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	331

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	16,429
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	16,429