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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE ROBERT P HOLDING FOUNDATION INC		A Employer identification number 56-6044205	
Number and street (or P O box number if mail is not delivered to street address) POST OFFICE BOX 1415		Room/suite	B Telephone number (see instructions) (919) 989-3281
City or town, state or province, country, and ZIP or foreign postal code SMITHFIELD, NC 27577			
G Check all that apply <div><input type="checkbox"/> Initial return<input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return<input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change<input type="checkbox"/> Name change</div>		C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 28,035,331		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	272,572	272,572		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	180,124			
	b Gross sales price for all assets on line 6a 1,062,213				
	7 Capital gain net income (from Part IV, line 2) . . .		180,124		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	452,696	452,696		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	413	206		207
	b Accounting fees (attach schedule).	2,000	1,000		1,000
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	15,117	157		0
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	15,157	4,111		0
	24 Total operating and administrative expenses. Add lines 13 through 23	32,687	5,474		1,207
	25 Contributions, gifts, grants paid	1,316,095			1,316,095
	26 Total expenses and disbursements. Add lines 24 and 25	1,348,782	5,474		1,317,302
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-896,086			
	b Net investment income (if negative, enter -0-)		447,222		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	166,669	489,053	489,053
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,197,005	1,197,277	25,874,569
	c	Investments—corporate bonds (attach schedule)	2,024,706	1,822,874	1,671,709
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	3,388,380	3,509,204	28,035,331	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	3,388,380	3,509,204	
	30	Total net assets or fund balances(see instructions)	3,388,380	3,509,204	
31	Total liabilities and net assets/fund balances(see instructions)	3,388,380	3,509,204		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	3,388,380
2	Enter amount from Part I, line 27a	2	-896,086
3	Other increases not included in line 2 (itemize) ▶ _____	3	1,016,910
4	Add lines 1, 2, and 3	4	3,509,204
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,509,204

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	180,124
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,000,796	25,920,418	0 038610
2013	1,040,816	21,050,390	0 049444
2012	1,000,474	19,578,112	0 051102
2011	996,135	21,355,161	0 046646
2010	989,671	21,250,009	0 046573

2	Total of line 1, column (d).	2	0 232375
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046475
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	28,769,617
5	Multiply line 4 by line 3.	5	1,337,068
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,472
7	Add lines 5 and 6.	7	1,341,540
8	Enter qualifying distributions from Part XII, line 4.	8	1,317,302

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/>			
		and enter "N/A" on line 1			
		Date of ruling or determination letter _____			
		(attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	8,944
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	8,944
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,944
6		Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015		6a	9,920	
b	Exempt foreign organizations—tax withheld at source.		6b		
c	Tax paid with application for extension of time to file (Form 8868).		6c		
d	Backup withholding erroneously withheld.		6d		
7		Total credits and payments. Add lines 6a through 6d.		7	9,920
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	976
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 976 Refunded		11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of FIRST CITIZENS BANK & TRUST Telephone no (919) 989-3281 Located at POST OFFICE BOX 1415 SMITHFIELD NC ZIP+4 27577			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country 	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?. <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	0
--	---

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

[illegible]

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	28,828,889
b	Average of monthly cash balances.	1b	378,844
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	29,207,733
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	29,207,733
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	438,116
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	28,769,617
6	Minimum investment return.Enter 5% of line 5.	6	1,438,481

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,438,481
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	8,944
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,944
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,429,537
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,429,537
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,429,537

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,317,302
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,317,302
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	1,317,302

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,429,537
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			1,261,466	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,317,302				
a Applied to 2014, but not more than line 2a			1,261,466	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				55,836
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				1,373,701
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

• 85% of line 2a

Qualifying distributions from Part XII,
line 4 for each year listed

Amounts included in line 2c not used
directly for active conduct of exempt
activities

e. Qualifying distributions made directly
for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

"Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

• "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

• List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,316,095
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities. . . .			14	272,572		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			18	180,124		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). . .		0		452,696		0
13 Total. Add line 12, columns (b), (d), and (e).			13		452,696	

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
AS REPORTED BY JP MORGAN CLEARING CORP	P	2004-11-23	2015-06-22
AS REPORTED BY PERSHING LLC	P	2012-10-10	2015-07-06
AS REPORTED BY PERSHING LLC	P	2005-01-20	2015-06-30
AS REPORTED BY FIRST CITIZENS BANK	P	2015-01-01	2015-06-30
AS REPORTED BY FIRST CITIZENS BANK	P	2014-01-01	2015-06-30
20 SH YADKIN VALLEY COMPANY	P	1980-01-01	2015-12-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
57,608		31,050	26,558
16,500			16,500
400,681		399,159	1,522
378,979		380,050	-1,071
82,445		70,244	12,201
126,000		1,586	124,414

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			26,558
			16,500
			1,522
			-1,071
			12,201
			124,414

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
FRANK B HOLDING JR	PRESIDENT 0 50	0	0	0
POST OFFICE BOX 1377 SMITHFIELD,NC 27577				
CARMEN H AMES	VICE PRESIDENT 0 50	0	0	0
POST OFFICE BOX 1377 SMITHFIELD,NC 27577				
VIRGINIA HOPKINS	SECRETARY 0 50	0	0	0
POST OFFICE BOX 1377 SMITHFIELD,NC 27577				
HOPE H BRYANT	ASST TREAS/SEC 0 50	0	0	0
POST OFFICE BOX 1377 SMITHFIELD,NC 27577				
OLIVIA B HOLDING	TREASURER 0 50	0	0	0
POST OFFICE BOX 1377 SMITHFIELD,NC 27577				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ANGEL MINISTRIES PO BOX 23477 SAN JOSE,CA 95153	NONE	PC	GENERAL SUPPORT	5,000
BENSON AREA MEDICAL CENTER 3333 NC-242 BENSON,NC 27504	NONE	PC	GENERAL SUPPORT	5,000
CAMP CHEERIO 1430 CAMP CHEERIO ROAD GLADE VALLEY,NC 28627	NONE	PC	GENERAL SUPPORT	5,000
CAMPBELL UNIVERSITY 143 MAIN STREET BUIES CREEK,NC 27506	NONE	PC	GENERAL SUPPORT	198,749
CONSERVATION TRUST FOR NORTH CAROLINA 1028 WASHINGTON STREET RALEIGH,NC 27605	NONE	PC	GENERAL SUPPORT	26,687
EAST CAROLINA UNIVERSITY 1001 E 5TH STREET GREENVILLE,NC 27858	NONE	PC	GENERAL SUPPORT	1,000
FIRST BAPTIST CHURCH 202 S 4TH STREET SMITHFIELD,NC 27577	NONE	PC	GENERAL SUPPORT	26,687
FIRST PRESBYTERIAN CHURCH OF SMITHFIELD 215 S 3RD STREET SMITHFIELD,NC 27577	NONE	PC	GENERAL SUPPORT	26,687
GIRL SCOUTS - NC COASTAL PINES 6901 PINECREST ROAD RALEIGH,NC 27613	NONE	PC	GENERAL SUPPORT	61,771
JOHNSTON COMMUNITY COLLEGE FOUNDATION 245 COLLEGE ROAD SMITHFIELD,NC 27577	NONE	PC	GENERAL SUPPORT	105,478
JOHNSTON COUNTY YOUTH LIVESTOCK 2736 NC 210 HWY SMITHFIELD,NC 27577	NONE	PC	GENERAL SUPPORT	2,600
JOHNSTON HEALTH FOUNDATION 509 N BRIGHTLEAF BLVD SMITHFIELD,NC 27577	NONE	PC	GENERAL SUPPORT	211,640
LOUISBURG COLLEGE 501 N MAIN STREET LOUISBURG,NC 27549	NONE	PC	GENERAL SUPPORT	53,375
NORTH CAROLINA COMMUNITY FOUNDATION 4601 SIX FORKS ROAD SUITE 524 RALEIGH,NC 27609	NONE	PC	GENERAL SUPPORT	37,000
NORTH CAROLINA SYMPHONY SOCIETY INC 3700 GLENWOOD AVE 130 RALEIGH,NC 27612	NONE	PC	GENERAL SUPPORT	10,000
Total				1,316,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
RAVENSCROFT SCHOOL 7409 FALLS OF NEUSE ROAD RALEIGH,NC 27615	NONE	PC	GENERAL SUPPORT	25,000
ROMAN CATHOLIC DIOCESE OF RALEIGH 7200 STONEHENGE DR RALEIGH,NC 27613	NONE	PC	GENERAL SUPPORT	157,582
SALEM ACADEMY AND COLLEGE 601 S CHURCH STREET WINSTONSALEM,NC 27101	NONE	PC	GENERAL SUPPORT	10,000
SPCA OF WAKE COUNTY INC 200 PETFINDER LANE RALEIGH,NC 27603	NONE	PC	GENERAL SUPPORT	25,000
ST DAVID'S SCHOOL 3400 WHITE OAK ROAD RALEIGH,NC 27609	NONE	PC	GENERAL SUPPORT	45,000
TRIANGLE LAND CONSERVANCY 514 SOUTH DUKE STREET DURHAM,NC 27701	NONE	PC	GENERAL SUPPORT	25,000
WAKE COUNTY BOYS AND GIRLS CLUB 701 N RALEIGH BLVD RALEIGH,NC 27610	NONE	PC	FOR PROMOTION AND DEVELOPMENT OF YOUTH ACTIVITIES	20,000
WAKE FOREST UNIVERSITY 1834 WAKE FOREST ROAD WINSTONSALEM,NC 27106	NONE	PC	SCHOLARSHIP	15,000
WHITE MEMORIAL PRESBYTERIAN CHURCH 1704 OBERLIN ROAD RALEIGH,NC 27608	NONE	PC	FOR MAINTENANCE OF FACILITIES AND PROMOTION OF ACTIVITIES	5,000
YMCA OF THE TRIANGLE 801 CORPORATE CENTER DRIVE 200 RALEIGH,NC 27607	NONE	PC	GENERAL SUPPORT	105,478
MEREDITH COLLEGE 3800 HILLSBOROUGH STREET RALEIGH,NC 27607	NONE	PC	GENERAL SUPPORT	500
NORTH CAROLINA STATE UNIVERSITY PO BOX 7302 RALEIGH,NC 27695	NONE	PC	GENERAL SUPPORT	500
NEUSE CHARTER SCHOOL 909 E BOOKER DAIRY ROAD SMITHFIELD,NC 27577	NONE	PC	GENERAL SUPPORT	10,000
UNITED CHURCH OF CHAPEL HILL 1321 MARTIN LUTHER KING JR BLVD CHAPEL HILL,NC 27514	NONE	PC	GENERAL SUPPORT	10,000
VIDANT HEALTH FOUNDATION 690 MEDICAL DRIVE GREENVILLE,NC 27835	NONE	PC	GENERAL SUPPORT	31,771
Total			3a	1,316,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HARBOR INC 1149 BUFFALO ROAD SMITHFIELD,NC 27577	NONE	PC	GENERAL SUPPORT	53,090
NC CENTRAL UNIVERISTY 1801 FAYETTEVILLE STREET FAYETTEVILLE,NC 27701	NONE	PC	GENERAL SUPPORT	500
Total.  3a				1,316,095

TY 2015 Accounting Fees Schedule

Name: THE ROBERT P HOLDING FOUNDATION INC

EIN: 56-6044205

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
THOMAS, JUDY & TUCKER, PA	2,000	1,000		1,000

TY 2015 Investments Corporate Bonds Schedule**Name:** THE ROBERT P HOLDING FOUNDATION INC**EIN:** 56-6044205

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MMCAPS	96,671	156,000
REGIONAL DIVERSIFIED FDG LTD	338,734	272,000
US CAPITAL FUNDING II	99,000	250
US CAPITAL FUNDING III	99,824	250
DIME COMM CAP	98,556	99,000
CNB INVT TR II SER B	209,809	231,479
25,000 UTS BB&T CORP DEP SER E 5.625%	630,280	652,730
ASSOCIATED BANC-CORP PERP SER C	250,000	260,000

TY 2015 Investments Corporate Stock Schedule

Name: THE ROBERT P HOLDING FOUNDATION INC
EIN: 56-6044205

Name of Stock	End of Year Book Value	End of Year Fair Market Value
60445 SHS FIRST CITIZENS CL A	98,667	15,605,086
36,525 SHS FIRST CITIZENS CL B	31,839	8,848,181
1.411 SHS AMERISERV FINANCIAL	35,473	37,702
6,750 SHS BANK AMERICA CORP	98,720	180,630
3,333 SHS DUKE ENERGY CORP	168,160	237,943
500 SHS CONOCO PHILLIPS	26,690	23,345
1,000 SHS KRAFT FOOD GROUP	46,770	72,760
500 SHS PHILLIP MORRIS INTL	37,533	43,955
1,000 SHS SCANA CORP	44,762	60,490
528 SHS FIRST CITIZENS CL A	447	133,473
734 SH AT&T	25,489	25,257
114 SH AETNA	8,870	12,326
204 SH CARDINAL HEALTH INC	14,429	18,211
131 SH CHEVRON CORPORATION	15,288	11,785
886 SH CISCO CORPORATION	23,034	24,059
167 SH DR PEPPER SNAPPLE GOUP INC	9,788	15,564
256 SH EXXON MOBIL CORP	23,972	19,955
253 SH FOOT LOCKER	13,706	16,468
564 SH GENERAL ELECTRIC	14,981	17,568
94 SH GOLDMAN SACHS	15,735	16,941
386 SH INTEL CORPORATION	11,060	13,298
361 SH ISHARES S&P 500	32,642	31,959
115 SH JOHNSON AND JOHNSON	11,806	11,813
323 SH KROGER CO	8,201	13,511
131 SH LEAR CORPORATION	11,786	16,091
269 SH LINCOLN NATIONAL CORP	15,125	13,520
83 SH LOCKHEED MARTIN CORPORATION	13,705	18,023
369 SH MARATHON PETROLEUM	16,918	19,129
1009 SH PFIZER INC	31,593	32,571
286 SH PUBLIC SERVICE ENTERPRISE	11,306	11,065

Name of Stock	End of Year Book Value	End of Year Fair Market Value
270 SH ROYAL DUTCH SHELL	20,206	12,364
VANGUARD PRIME MONEY MARKET	634	634
VANGUARD PRIME MONEY MARKET	3,535	3,535
235 SH LYONDELLBASELL INDUSTRIES	21,611	20,422
125 SH ANTHEM INC.	17,427	15,617
93 SH THE BOEING COMPANY	12,177	13,447
224 SH CARINIVAL CORP	11,231	12,204
126 SH COSTCO WHSL CORP	18,910	20,349
214 SH DEVON ENERGY CORP	10,031	6,848
285 SH HARTFORD FINL SVCS GROUP INC	12,555	12,386
61 SH IBM CORP	10,031	8,395
80 SH MCKESSON CORP	14,544	15,778
329 SH NISOURCE INC	6,292	6,419
249 SH OMNICOM GROUP INC	18,432	18,839
201 SH TARGET CORP	16,151	14,595
182 SH TRAVELERS COMPANIES INC	19,305	20,541
168 SH UNTED CONTINENTAL HOLDINGS	8,982	9,626
75 SH UNITEDHEATH GROUP INC	8,927	8,823
270 SH VALERO ENERGY CORP	15,949	19,092
356 SH VERIZON COMMUNICATIONS	16,279	16,454
113 SH GENERAL DYAMICS CORP	15,573	15,522

TY 2015 Legal Fees Schedule

Name: THE ROBERT P HOLDING FOUNDATION INC

EIN: 56-6044205

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	413	206		207

TY 2015 Other Expenses Schedule**Name:** THE ROBERT P HOLDING FOUNDATION INC**EIN:** 56-6044205

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	4,111	4,111		0
ADMINISTRATIVE EXPENSE	10,802	0		0
POSTAGE	244	0		0

TY 2015 Other Increases Schedule

Name: THE ROBERT P HOLDING FOUNDATION INC

EIN: 56-6044205

Description	Amount
WRITE UP OF STOCK GIFTED	1,016,910

TY 2015 Taxes Schedule**Name:** THE ROBERT P HOLDING FOUNDATION INC**EIN:** 56-6044205

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	14,960	0		0
FOREIGN TAX	157	157		0