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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
THE LOUIS A RITTER FOUNDATION

A Employer identification number
56-2475503

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O TOBY RITTER 1450 FLAGLER DRIVE

B Telephone number (see instructions)
(914) 698-3208

City or town, state or province, country, and ZIP or foreign postal code
MAMARONECK, NY 10543

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 2,128,003

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	17,886	17,886		
	4	Dividends and interest from securities	36,269	34,135		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	213,461			
	b	Gross sales price for all assets on line 6a 1,010,086				
	7	Capital gain net income (from Part IV, line 2)		213,461		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	267,616	265,482		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	7,250	3,625		3,625
	c	Other professional fees (attach schedule)	15,652	15,655		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,017	2,017		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	11,169	10,919		250
	24	**Total operating and administrative expenses.** Add lines 13 through 23	36,088	32,216		3,875
	25	Contributions, gifts, grants paid	129,870			129,870
	26	**Total expenses and disbursements.** Add lines 24 and 25	165,958	32,216		133,745
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	101,658			
	b	**Net investment income** (if negative, enter -0-)		233,266		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash—non-interest-bearing	67,551	9,502	9,502
2 Savings and temporary cash investments	15,459	9,783	9,783
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments—U S and state government obligations (attach schedule)			
b Investments—corporate stock (attach schedule)			
c Investments—corporate bonds (attach schedule)			
11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments—mortgage loans			
13 Investments—other (attach schedule)	1,901,066	1,994,204	2,107,953
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)	0	765	765
16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,984,076	2,014,254	2,128,003
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27 Capital stock, trust principal, or current funds	0	0	
28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	1,984,076	2,014,254	
30 **Total net assets or fund balances** (see instructions)	1,984,076	2,014,254	
31 **Total liabilities and net assets/fund balances** (see instructions)	1,984,076	2,014,254	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,984,076
2	Enter amount from Part I, line 27a	2	101,658
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,085,734
5	Decreases not included in line 2 (itemize) ▶	5	71,480
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,014,254

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	213,461
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	119,777	2,283,676	0 052449
2013	123,166	2,118,771	0 058131
2012	71,861	1,965,275	0 036565
2011	120,182	1,974,361	0 060871
2010	60,956	1,809,849	0 033680

2	**Total** of line 1, column (d).	2	0 241696
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048339
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	2,227,233
5	Multiply line 4 by line 3.	5	107,662
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,333
7	Add lines 5 and 6.	7	109,995
8	Enter qualifying distributions from Part XII, line 4.	8	133,745

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b . . .		1	2,333
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2. . . .		3	2,333
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- . . .		5	2,333
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 1,880		
b	Exempt foreign organizations—tax withheld at source . . .	6b		
c	Tax paid with application for extension of time to file (Form 8868). . .	6c		
d	Backup withholding erroneously withheld . . .	6d		
7	Total credits and payments Add lines 6a through 6d. . . .		7	1,880
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	7
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . ▶		9	460
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶		10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?. . .	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?. . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . .	2		No
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . .	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?. . .	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?. . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . .	5		No
	If "Yes," attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* . . .	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV* . . .	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* . . .	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶TOBY AND NATALY RITTER Telephone no ▶(914) 698-3208

Located at ▶1450 FLAGLER DRIVE MAMARONECK NY ZIP+4 ▶10543

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?.	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
TOBY G RITTER 1450 FLAGLER DRIVE MAMARONECK, NY 10543	TRUSTEE 0 00	0	0	0
NATALY RITTER 1450 FLAGLER DRIVE MAMARONECK, NY 10543	TRUSTEE 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,567,560
b	Average of monthly cash balances	1b	72,636
c	Fair market value of all other assets (see instructions)	1c	620,954
d	**Total** (add lines 1a, b, and c)	1d	2,261,150
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,261,150
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	33,917
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,227,233
6	**Minimum investment return.** Enter 5% of line 5	6	111,362

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	111,362
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 2,333		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	2,333
3	Distributable amount before adjustments Subtract line 2c from line 1	3	109,029
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	109,029
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	109,029

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	133,745
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	133,745
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,333
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	131,412

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					109,029
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				0	
b Total for prior years 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.					
c From 2012.					
d From 2013.	4,114				
e From 2014.	9,281				
f **Total** of lines 3a through e.		13,395			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 133,745					
a Applied to 2014, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					109,029
e Remaining amount distributed out of corpus		24,716			
5 Excess distributions carryover applied to 2015		0			0
(If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		38,111			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		38,111			
10 Analysis of line 9					
a Excess from 2011. . . .					
b Excess from 2012. . . .					
c Excess from 2013. . . .	4,114				
d Excess from 2014. . . .	9,281				
e Excess from 2015. . . .	24,716				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . . . ▶ **3a**				129,870
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	17,886	
4 Dividends and interest from securities. . .			14	36,269	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	213,461	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		267,616	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 267,616

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-09	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
AL MATERAZO				P00435882

Firm's name ▶ MARGOLIN WINER & EVENS LLP — Firm's EIN ▶ 11-1558868

Firm's address ▶ 400 GARDEN CITY PLAZA GARDEN CITY, NY 115303323 — Phone no (516) 747-2000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
K-1 URSULA CAPITAL PARTNERS	P		
K-1 URSULA CAPITAL PARTNERS	P		
AMERISOURCEBERGEN CORP COM CUSIP 03073E105 SYMBOL ABC - 65 000 SHS	P	2014-12-22	2015-08-25
AMKOR TECHNOLOGIES INC SENIOR NOTE CALLABLE M/W/ CUSIP 031652BC3 SYMBOL - 10	P	2015-01-05	2015-06-19
AUTOMATIC DATA PROCESSING INC COM CUSIP 053015103 SYMBOL ADP - 90 000 SHS	P	2014-10-23	2015-06-29
CDW LLC CDW FIN CORP SENIOR NOTE CALLABLE M/W CUSIP 12513GAX7 SYMBOL - 6,000	P	2014-07-08	2015-04-02
CIGNA CORP COM CUSIP 125509109 SYMBOL CI - 70 000 SHS	P	2014-12-22	2015-11-04
CIGNA CORP COM CUSIP 125509109 SYMBOL CI - 50 000 SHS	P	2014-12-22	2015-12-07
CVS HEALTH CORPORATION COM CUSIP 126650100 SYMBOL /MBO\ CVS CVS - 65 000	P	2014-10-23	2015-09-23
CVS HEALTH CORPORATION COM CUSIP 126650100 SYMBOL /MBO\ CVS CVS - 50 000	P	2014-12-22	2015-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
51,714			51,714
31,544			31,544
6,482		5,977	505
10,184		10,256	-72
7,292		6,811	481
6,255		6,444	-189
9,108		7,354	1,754
6,848		5,253	1,595
6,536		5,472	1,064
4,990		4,845	145

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			51,714
			31,544
			505
			-72
			481
			-189
			1,754
			1,595
			1,064
			145

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAMPUS CREST COMMUNITIES PERP/CALL SRS A 8% 02/09/17 CUSIP 13466Y204 SYMBOL	P	2014-07-31	2015-04-01
CANADIAN NATL RAILWAY COMPANY COM CUSIP 136375102 SYMBOL CNI - 200 000 SHS	P	2014-07-10	2015-03-10
DUCOMMUN INC DEL SENIOR NOTE CALLABLE M/W/ CUSIP 264147AC3 SYMBOL - 10,000	P	2014-08-04	2015-07-27
ECOLAB INC COM /CUSIP 278865100/SYMBOL ECL - 120 000 SHS	P	2014-07-02	2015-01-06
GCI INC SENIOR NOTE CALLABLE CUSIP 36155WAF3 SYMBOL - 10,000 000 SHS	P	2014-07-08	2015-05-01
GENESIS ENERGY LP/ GENESIS FL SENIOR NOTE CALLABLE M/W CUSIP 37185LAB8 SYMB	P	2014-07-08	2015-06-21
HONEYWELL INTERNATIONAL INC COM CUSIP 438516106 SYMBOL HON - 62 000 SHS	P	2015-02-20	2015-08-27
HONEYWELL INTERNATIONAL INC COM CUSIP 438516106 SYMBOL HON - 63 000 SHS	P	2015-02-20	2015-09-23
ION GEOPHYSICAL CORP NOTE CALLABLE MAW/ CUSIP 462044AE8 SYMBOL - 3,000 000	P	2014-07-10	2015-01-16
KOPPERS INC PA SENIOR NOTE CALLABLE M/W/ CUSIP 500605AE0 SYMBOL - 10,000 0	P	2015-01-07	2015-12-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,458		7,416	-958
13,211		13,068	143
10,487		10,792	-305
11,802		13,283	-1,481
10,431		10,569	-138
10,394		10,513	-119
6,206		6,529	-323
5,936		6,634	-698
2,337		3,032	-695
9,890		10,323	-433

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-958
			143
			-305
			-1,481
			-138
			-119
			-323
			-698
			-695
			-433

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KROGER CO COM CUSIP 501044101 SYMBOL KR - 300 000 SHS	P	2015-10-19	2015-12-29
LOWES COS INC COM CUSIP 548661107 SYMBOL LOW - 100 000 SHS	P	2014-10-23	2015-07-06
OLD DOMINION FREIGHT LINE COM CUSIP 679580100 SYMBOL ODFL - 100 000 SHS	P	2014-07-02	2015-04-30
OLD DOMINION FREIGHT LINE COM CUSIP 679580100 SYMBOL ODFL - 100 000 SHS	P	2014-07-02	2015-06-08
PERRY ELLIS INTL INC SR SUBORDINATED NOTE CLBL M/W CUSIP 714615AA9 SYMBOL	P	2014-07-08	2015-05-06
PROSHARES PROSHARES SHORT S&P 500 CUSIP 74347R503 SYMBOL SH - 597 000 SHS	P	2015-08-21	2015-08-26
PROSHARES PROSHARES SHORT S&P 500 CUSIP 74347R503 SYMBOL SH - 588 000 SHS	P	2015-08-21	2015-10-06
PROSHARES PROSHARES SHORT S&P 500 CUSIP 74347R503 SYMBOL SH - 267 000 SHS	P	2015-08-21	2015-11-02
PROSHARES PROSHARES SHORT S&P 500 CUSIP 74347R503 SYMBOL SH - 320 000 SHS	P	2015-09-22	2015-11-05
RPM INTERNATIONAL INC COM /CUSIP 749685103 SYMBOL RPM - 100 000 SHS	P	2015-02-20	2015-03-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,708		11,314	1,394
6,641		5,512	1,129
7,165		6,450	715
6,928		6,450	478
6,236		6,253	-17
13,424		13,022	402
12,780		12,825	-45
5,473		5,999	-526
6,559		7,196	-637
4,750		5,051	-301

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,394
			1,129
			715
			478
			-17
			402
			-45
			-526
			-637
			-301

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
RPM INTERNATIONAL INC COM /CUSIP 749685103 SYMBOL RPM - 125 000 SHS	P	2015-02-20	2015-06-23
SERVICE CORP INTL COM CUSIP 817565104 SYMBOL SCI - 200 000 SHS	P	2015-06-01	2015-10-01
SERVICE CORP INTL COM CUSIP 817565104 SYMBOL SCI - 200 000 SHS	P	2015-06-01	2015-12-07
UNDER ARMOUR INC COM CLASS A CUSIP 904311107 SYMBOL UA - 70 000 SHS	P	2015-10-19	2015-12-02
UNION PAC CORP COM CUSIP 907818108 SYMBOL UNP - 50 000 SHS	P	2014-09-08	2015-03-27
UNION PAC CORP COM CUSIP 907818108 SYMBOL UNP - 60 000 SHS	P	2014-09-08	2015-04-14
V F CORP COM CUSIP 918204108 SYMBOL VFC - 110 000 SHS	P	2014-07-02	2015-05-06
V F CORP COM CUSIP 918204108 SYMBOL VFC - 100 000 SHS	P	2014-07-02	2015-05-27
TEEKAY OFFSHORE PARTNERS LP PFD 7 25% PERP MHY8565J1275 CUSIP Y8565J127 SYM	P	2015-02-04	2015-12-07
APPLE INC COM CUSIP- 037833100 SYMBOL AAPL - 75 000 SHS	P	2012-07-26	2015-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,373		6,313	60
5,378		5,833	-455
5,400		5,833	-433
6,099		6,984	-885
5,423		5,385	38
6,390		6,462	-72
7,769		6,945	824
6,878		6,314	564
4,340		6,549	-2,209
8,018		6,196	1,822

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			60
			-455
			-433
			-885
			38
			-72
			824
			564
			-2,209
			1,822

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
APPLE INC COM CUSIP- 037833100 SYMBOL AAPL - 40 000 SHS	P	2012-07-26	2015-08-05
BALL CORP COM CUSIP 058498106 SYMBOL BLL - 100 000 SHS	P	2014-07-10	2015-07-24
BALL CORP COM CUSIP 058498106 SYMBOL BLL - 100 000 SHS	P	2014-07-10	2015-11-12
CVS HEALTH CORPORATION COM CUSIP 126650100 SYMBOL CVS - 15 000 SHS	P	2014-10-23	2015-11-03
WALT DISNEY CO COM CUSIP 254687106 SYMBOL DIS - 75 000 SHS	P	2014-07-07	2015-08-20
DUPONT FABROS TECHNOLOGY PFD SER A CUMULATIVE CUSIP 26613Q205 SYMBOL DFT P	P	2014-07-10	2015-12-08
FISERV INC COM CUSIP 337738108 SYMBOL FISV - 75 000 SHS	P	2014-07-11	2015-12-07
INTUIT INC COM CUSIP 461202103 SYMBOL INTU - 150 000 SHS	P	2014-09-08	2015-09-18
LSB INDS INC NOTE CALLABLE M/W/ CUSIP 502160AL8 SYMBOL - 10,000 000 SHS	P	2014-07-15	2015-12-08
MCKESSON CORP COM CUSIP 58155Q103 SYMBOL MCK - 35 000 SHS	P	2014-07-02	2015-08-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,614		3,303	1,311
6,767		6,330	437
6,629		6,330	299
1,497		1,263	234
7,564		6,499	1,065
2,555		2,553	2
7,041		4,579	2,462
12,851		12,628	223
8,610		10,546	-1,936
7,498		6,618	880

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,311
			437
			299
			234
			1,065
			2
			2,462
			223
			-1,936
			880

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MCKESSON CORP COM CUSIP 58155Q103 SYMBOL MCK - 35 000 SHS	P	2014-07-02	2015-09-28
MOODYS CORP COM CUSIP 615369105 SYMBOL MCO - 65 000 SHS	P	2014-08-20	2015-08-25
MOODYS CORP COM CUSIP 615369105 SYMBOL MCO - 60 000 SHS	P	2014-08-20	2015-11-02
NATURAL RESOURCE PARTNERS LP SENIOR NOTE CALLABLE M/W CUSIP 63902MAB4 SYMBO	P	2014-07-21	2015-08-21
NATURAL RESOURCE PARTNERS LP SENIOR NOTE CALLABLE M/W CUSIP 63902MAB4 SYMBO	P	2014-07-21	2015-12-07
NAVIOS MARITIME HLDGS INC SPN ADR RP PFD G CUSIP 63938Y100 SYMBOL NM PRG -	P	2014-07-02	2015-09-08
PBF HLDG CO LLC PBF FIN COR SENIOR NOTE CALLABLE M/W CUSIP 69318FAB4 SYMBOL	P	2014-07-16	2015-08-18
STAR GAS PARTNERS L P STAR SENIOR NOTE CALLABLE M/W/ CUSIP 85512QAH7 SYMBOL	P	2014-07-17	2015-09-03
UNITEDHEALTH GROUP INC COM CUSIP 91324P102 SYMBOL UNH - 74 000 SHS	P	2014-10-23	2015-11-04
UNITEDHEALTH GROUP INC COM CUSIP 91324P102 SYMBOL UNH - 70 000 SHS	P	2014-10-23	2015-12-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,429		6,618	-189
6,583		5,994	589
5,704		5,533	171
3,598		5,349	-1,751
3,502		5,346	-1,844
5,391		7,770	-2,379
10,574		10,853	-279
10,444		10,443	1
8,495		6,724	1,771
8,105		6,360	1,745

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-189
			589
			171
			-1,751
			-1,844
			-2,379
			-279
			1
			1,771
			1,745

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MAIDEN HOLDINGS LTD PREF A 8 25% PERP 8/29/17 CUSIP G5753U120 SYMBOL MH PR	P	2014-07-02	2015-12-11
SAFE BULK INC PFD PERP CALL 8% CUSIP Y7388L129 SYMBOL SB PRC - 300 000 SHS	P	2014-07-02	2015-07-17
NAVIOS MARITIME HLDGS INC SENIOR NOTE CALLABLE M/W CUSIP 639365AF2 SYMBOL -	P	2014-07-18	2015-08-19
EOG RESOURCES INC - 4 000 SHS	P	2013-07-15	2015-12-10
AUTOMATIC DATA PROCESSING INC - 6 000 SHS	P	2007-08-31	2015-09-01
CALIFORNIA RES CORP COM - 7 000 SHS	P	2007-08-31	2015-06-10
CALIFORNIA RES CORP COM - 1 000 SHS	P	2011-05-27	2015-06-10
CATERPILLAR INC - 4 000 SHS	P	2007-08-31	2015-09-01
CATERPILLAR INC - 5 000 SHS	P	2011-05-25	2015-09-01
CDK GLOBAL INC COM - 7 000 SHS	P	2007-08-31	2015-02-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,831		7,803	28
5,532		7,572	-2,040
1,582		2,072	-490
315		289	26
454		241	213
55		32	23
8		15	-7
300		303	-3
375		515	-140
311		122	189

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			28
			-2,040
			-490
			26
			213
			23
			-7
			-3
			-140
			189

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
COCA COLA CO - 21 000 SHS	P	2007-08-31	2015-01-09
GENERAL ELECTRIC CO - 16 000 SHS	P	2007-08-31	2015-01-09
GENERAL ELECTRIC CO - 13 000 SHS	P	2007-08-31	2015-02-26
GENERAL ELECTRIC CO - 7 000 SHS	P	2011-09-14	2015-02-26
INTEL CORP - 23 000 SHS	P	2007-08-31	2015-09-01
INTEL CORP - 5 000 SHS	P	2011-09-14	2015-09-01
INTL BUSINESS MACHINES CORP - 6 000 SHS	P	2010-01-19	2015-09-01
JOHNSON & JOHNSON - 7 000 SHS	P	2007-08-31	2015-01-09
JOHNSON & JOHNSON - 4 000 SHS	P	2007-08-31	2015-02-26
JOHNSON & JOHNSON - 14 000 SHS	P	2007-08-31	2015-09-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
909		561	348
385		617	-232
336		502	-166
181		107	74
640		589	51
139		104	35
862		802	60
736		431	305
408		246	162
1,288		863	425

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			348
			-232
			-166
			74
			51
			35
			60
			305
			162
			425

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KRAFT FOODS GROUP INC COM - 8 000 SHS	P	2010-10-21	2015-01-09
MC DONALDS CORP - 4 000 SHS	P	2007-08-31	2015-01-09
MC DONALDS CORP - 1 000 SHS	P	2009-06-02	2015-01-09
MERCK & CO INC NEW COM - 1 000 SHS	P	2009-03-31	2015-01-09
MERCK & CO INC NEW COM - 5 000 SHS	P	2009-06-05	2015-01-09
MERCK & CO INC NEW COM - 3 000 SHS	P	2009-07-01	2015-01-09
MERCK & CO INC NEW COM - 2 000 SHS	P	2009-07-01	2015-02-26
MERCK & CO INC NEW COM - 5 000 SHS	P	2011-09-14	2015-02-26
MONDELEZ INTL INC COM - 16 000 SHS	P	2010-10-21	2015-01-09
NEWS CORPORATION CL A - 8 000 SHS	P	2007-08-31	2015-06-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
511		269	242
372		197	175
93		60	33
63		27	36
315		131	184
189		84	105
117		56	61
294		158	136
595		332	263
117		74	43

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			242
			175
			33
			36
			184
			105
			61
			136
			263
			43

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PHILLIPS 66 COM - 5 069 SHS	P	2007-08-31	2015-09-01
PHILLIPS 66 COM - 2 931 SHS	P	2009-05-07	2015-09-01
PROCTER & GAMBLE - 14 000 SHS	P	2007-08-31	2015-09-01
ROYAL DUTCH SHELL PLC - 10 000 SHS	P	2007-08-31	2015-12-10
ROYAL DUTCH SHELL PLC - 5 000 SHS	P	2008-10-28	2015-12-10
ROYAL DUTCH SHELL PLC - 6 000 SHS	P	2010-02-22	2015-12-10
TIME WARNER CABLE INC NEW - 3 000 SHS	P	2011-09-01	2015-06-10
TOTAL S A SPON ADR - 6 000 SHS	P	2007-08-31	2015-02-26
TOTAL S A SPON ADR - 5 000 SHS	P	2007-08-31	2015-12-10
TOTAL S A SPON ADR - 2 000 SHS	P	2010-02-22	2015-12-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
392		191	201
227		59	168
969		913	56
464		776	-312
232		240	-8
278		334	-56
537		197	340
318		451	-133
235		376	-141
94		116	-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			201
			168
			56
			-312
			-8
			-56
			340
			-133
			-141
			-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
WAL MART STORES INC - 15 000 SHS	P	2007-08-31	2015-07-22
WAL MART STORES INC - 8 000 SHS	P	2007-08-31	2015-09-01
WAL MART STORES INC - 5 000 SHS	P	2011-09-14	2015-09-01
CK HUTCHISON HLDGS LTD ADR - 13 000 SHS	P	2015-01-30	2015-07-07
SOUTH32 LTD ADR - 0 600 SHS	P	2015-05-29	2015-05-29
CREDIT SUISSE GROUP - 0 000 SHS	P	2015-12-21	2015-12-21
CK HUTCHISON HLDGS LTD ADR - 17 000 SHS	P	2013-04-24	2015-07-07
CK HUTCHISON HLDGS LTD ADR - 25 000 SHS	P	2013-06-14	2015-07-07
EAST JAPAN RY CO ADR - 13 000 SHS	P	2013-02-08	2015-06-23
KDDI CORP UNSPON ADR - 0 500 SHS	P	2014-03-19	2015-04-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,101		651	450
511		347	164
319		259	60
114		94	20
5		5	0
32			32
149		98	51
254		148	106
198		149	49
6		4	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			450
			164
			60
			20
			0
			32
			51
			106
			49
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NITTO DENKO CORPORATION ADR - 20 000 SHS	P	2013-06-28	2015-07-27
ROYAL DUTCH SHELL PLC - 4 000 SHS	P	2013-01-07	2015-02-12
ROYAL DUTCH SHELL PLC - 4 000 SHS	P	2013-10-21	2015-02-12
ABB LTD - 52 000 SHS	P	2007-08-30	2015-07-24
CENTRICA PLC SPONS ADR NEW - 19 000 SHS	P	2011-02-25	2015-06-16
CENTRICA PLC SPONS ADR NEW - 10 000 SHS	P	2012-05-15	2015-06-16
CHINA CONSTRUCTION BANK CORP - 10 000 SHS	P	2012-01-18	2015-06-16
CK HUTCHISON HLDGS LTD ADR - 35 000 SHS	P	2012-01-27	2015-07-07
CK HUTCHISON HLDGS LTD ADR - 20 000 SHS	P	2012-02-02	2015-07-07
FANUC CORPORATION UNSP ADR - 6 000 SHS	P	2011-09-14	2015-06-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
772		645	127
261		275	-14
261		269	-8
1,044		1,248	-204
316		413	-97
166		199	-33
192		154	38
307		181	126
175		102	73
214		140	74

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			127
			-14
			-8
			-204
			-97
			-33
			38
			126
			73
			74

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
INDUSTRIAL & COML BK CHINA ADR - 9 000 SHS	P	2011-06-17	2015-06-16
INDUSTRIAL & COML BK CHINA ADR - 2,000 SHS	P	2012-01-18	2015-06-16
LAFARGE - 46 000 SHS	P	2007-08-30	2015-11-04
LAFARGE - 2 000 SHS	P	2010-03-02	2015-11-04
LAFARGE - 13 000 SHS	P	2010-03-03	2015-11-04
MARKS & SPENCER GRP PLC ADR - 1 000 SHS	P	2009-06-10	2015-01-20
MARKS & SPENCER GRP PLC ADR - 19 000 SHS	P	2009-06-11	2015-01-20
MARKS & SPENCER GRP PLC ADR - 5 000 SHS	P	2011-04-27	2015-01-20
MITSUBISHI CORP SPONS ADR NEW - 2 000 SHS	P	2008-08-12	2015-01-20
MITSUBISHI CORP SPONS ADR NEW - 10 000 SHS	P	2009-02-09	2015-01-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
148		134	14
33		28	5
755		1,762	-1,007
33		33	0
213		221	-8
14		9	5
264		185	79
69		65	4
71		107	-36
353		302	51

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			14
			5
			-1,007
			0
			-8
			5
			79
			4
			-36
			51

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ROYAL DUTCH SHELL PLC - 5 000 SHS	P	2008-05-28	2015-01-16
ROYAL DUTCH SHELL PLC - 4 000 SHS	P	2008-05-28	2015-01-30
ROYAL DUTCH SHELL PLC - 5 000 SHS	P	2008-07-14	2015-01-30
ROYAL DUTCH SHELL PLC - 5 000 SHS	P	2008-09-17	2015-01-30
ROYAL DUTCH SHELL PLC - 5 000 SHS	P	2010-10-07	2015-02-12
ROYAL DUTCH SHELL PLC - 5 000 SHS	P	2011-05-25	2015-02-12
ROYAL DUTCH SHELL PLC - 5 000 SHS	P	2011-07-05	2015-02-12
TOYOTA MOTOR CP ADR NEW - 2 000 SHS	P	2008-02-07	2015-06-23
VOLKSWAGEN AG SPONS ADR - 12 000 SHS	P	2010-05-03	2015-09-21
VOLKSWAGEN AG SPONS ADR - 20 000 SHS	P	2010-07-08	2015-09-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
319		428	-109
246		343	-97
307		382	-75
307		299	8
327		314	13
327		344	-17
327		359	-32
274		220	54
354		231	123
590		362	228

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-109
			-97
			-75
			8
			13
			-17
			-32
			54
			123
			228

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VOLKSWAGEN AG SPONS ADR - 5 000 SHS	P	2011-04-28	2015-09-21
ROYAL BK CDA MONTREAL- 174 SHS	P	2015-05-19	2015-06-09
SOUTHTHIRTYTWO LIMI - 0 6 SHS	P	2015-05-18	2015-05-29
SOUTH32 LTD- 85 SHS	P	2015-05-18	2015-06-09
TOYOTA MOTOR CORP - 111 SHS	P	1918-05-19	2015-09-06
AMERICAN EXPRESS CO - 288 SHS	P	2012-04-30	2015-05-21
AMERICAN EXPRESS CO - 66 SHS	P	2012-07-30	2015-05-21
APPLE INC - 351 SHS	P	2012-07-25	2015-05-20
BARCLAYS FI ENHANCED - 209 SHS	P	2013-05-22	2015-05-20
BARCLAYS FI ENHANCED - 149 SHS	P	2013-08-20	2015-05-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
148		193	-45
10,982		11,338	-356
5		5	0
660		765	-105
13,551		15,515	-1,964
23,269		17,315	5,954
5,333		3,867	1,466
45,652		28,890	16,762
25,928		20,910	5,018
18,485		14,810	3,675

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-45
			-356
			0
			-105
			-1,964
			5,954
			1,466
			16,762
			5,018
			3,675

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BARCLAYS GLOBAL HIGH - 134 SHS	P	2013-05-23	2015-05-20
BHP BILLITON LTD - 125 SHS	P	2012-07-25	2015-05-21
BHP BILLITON LTD - 89 SHS	P	2012-07-25	2015-06-09
EXXON MOBIL CORP - 187 SHS	P	2012-07-24	2015-05-19
GOOGLE - 14 SHS	P	2011-05-17	2015-05-19
GOOGLE - 0 1208 SHS	P	2011-05-17	2015-05-04
GOOGLE - 44 SHS	P	2011-05-17	2015-05-19
HOME DEPOT - 341 SHS	P	2012-07-24	2015-05-20
INTEL CORP - 360 SHS	P	2008-01-25	2015-05-19
INTEL CORP - 154 SHS	P	2010-02-03	2015-05-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,349		13,063	4,286
5,777		7,888	-2,111
3,780		5,616	-1,836
16,223		15,806	417
7,702		3,682	4,020
67		31	36
23,658		11,503	12,155
38,331		17,392	20,939
11,905		7,322	4,583
5,093		3,027	2,066

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,286
			-2,111
			-1,836
			417
			4,020
			36
			12,155
			20,939
			4,583
			2,066

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LVMH MOET - 452 SHS	P	2012-05-25	2015-05-21
LVMH MOET - 137 SHS	P	2012-08-09	2015-05-21
LVMH MOET - 221 SHS	P	2012-08-09	2015-06-09
MICROSOFT CORP - 755 SHS	P	2008-03-04	2015-05-21
ORACLE CORPORATION - 343 SHS	P	2007-11-15	2015-05-19
PEPSICO INCORPORATED - 249 SHS	P	2012-08-14	2015-05-20
PROCTER & GAMBLE - 21 SHS	P	1998-01-22	2015-05-19
PROCTER & GAMBLE - 29 SHS	P	2007-07-27	2015-05-19
QUALCOMM - 232 SHS	P	2011-03-15	2015-05-19
QUALCOMM - 53 SHS	P	2012-04-12	2015-05-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,600		13,111	3,489
5,031		4,410	621
7,749		7,113	636
35,742		21,154	14,588
15,199		7,006	8,193
24,388		17,985	6,403
1,691		958	733
2,335		1,826	509
16,182		12,243	3,939
3,696		3,609	87

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,489
			621
			636
			14,588
			8,193
			6,403
			733
			509
			3,939
			87

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SIEMENS A G - 126 SHS	P	2013-10-28	2015-05-19
UBS GROUP AG - 890 SHS	P	2013-09-13	2015-05-19
UNITED TECHNOLOGIES - 78 SHS	P	2007-08-02	2015-05-19
WELLS FARGO & CO - 314 SHS	P	2010-08-09	2015-05-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,723		16,286	-2,563
18,781		17,938	843
9,274		5,806	3,468
17,722		8,810	8,912

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,563
			843
			3,468
			8,912

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AARP FOUNDATION PO BOX 93207 LONG BEACH,CA 90809		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	5,000
ALBERT EINSTEIN COLLEGE OF MEDICINE 1300 MORRIS PARK AVE BRONXVILLE,NY 10461		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	1,000
AMERICAN JEWISH COMMITTEE 165 EAST 56TH ST NEW YORK,NY 10022		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	625
ANTI-DEFAMATION LEAGUE 605 THIRD AVE NEW YORK,NY 10158		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	1,000
ARTHRITIS FOUNDATION 1355 PEACHTREE ST NE SUITE 600 ATLANTA,GA 30309		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	5,000
ARTS WESTCHESTER 31 MAMARONECK AVE WHITE PLAINS,NY 10601		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	125
BRUCE MUSEUM 1 MUSEUM DRIVE GREENWICH,CT 068307157		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	200
BRUNSWICK AREA STUDENT AID FUND PO BOX 867 BRUNSWICH,ME 040110867		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	1,000
CARNEGIE HALL 881 SEVENTH AVENUE NEW YORK,NY 10019		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	5,000
CENTER FOR CONTINUING EDUCATION 1000 WEST BOSTON POST ROAD MAMARONECK,NY 10543		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	1,000
COMMUNITY COLLEGE RESEARCH CENTER 525 WEST 120TH STREET BOX 174 NEW YORK,NY 10027		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	1,000
CORNELL UNIVERSITY PO BOX 25842 LEHIGH VALLEY,PA 18003		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	5,000
CURE SMA 925 BUSSE RD ELK GROVE VILLAGE,IL 60007		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	15,000
FRIENDS OF THE NEUBERGER MUSEUM 735 ANDERSON HILL RD PURCHASE,NY 10577		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	5,150
HUMAN DEVELOPMENT SERVICES OF WESTCHESTER 930 MAMARONECK MAMARONECK,NY 10543		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	1,000
Total . . . . ▶ **3a**				129,870

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INTERNATIONAL ASSN OF HUMAN VALUES 2401 15TH ST NW WASHINGTON,DC 20009		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	15,000
LYMPHOMA RESEARCH FOUNDATION 115 BROADWAY NEW YORK,NY 10006		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	8,000
MADD 33 WALT WHITMAN ROAD SUITE 307 HUNGTINGTON STATION,NY 11746		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	1,000
MAMARONECK EMS 169 MT PLEASANT AVENUE MAMARONECK,NY 10543		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	2,500
MAMARONECK SCHOOL 1000 WEST BOSTON POST ROAD MAMARONECK,NY 10543		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	1,000
MEMORIAL SLOAN KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK,NY 10065		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	1,000
MENTAL HEALTH ASSOCIATION 995 WORTHINGTON STREET SPRINGFIELD,MA 01109		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	250
MICHAEL J FOX FOUNDATION PO BOX 4777 NEW YORK,NY 10163		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	5,000
NEW YORK BOTANICAL GARDEN 2900 SOUTHERN BOULEVARD BRONX,NY 10458		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	320
NEW YORK PUBLIC LIBRARY 203 WEST 115TH STREET NEW YORK,NY 10026		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	500
NEW YORK TIMES NEEDIEST CASES FUND PO BOX 5193 NEW YORK,NY 10087		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	5,000
NORTHWESTERN MEMORIAL FOUNDATION 541 N FAIRBANKS CT CHICAGO,IL 60611		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	5,000
NORTHWESTERN UNIVERSITY 633 CLARK STREET EVANSTON,IL 60208		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	2,500
OPERATION SMILE 3641 FACULTY BOULEVARD VIRGINIA BEACH,VA 23453		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	1,000
REPAIR THE WORLD 1460 BROADWAY NEW YORK,NY 10036		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	1,000
Total . . . . ▶ **3a**				129,870

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAIL TO PREVAIL 152 MILL ST NEWPORT,RI 02840		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	1,000
SILOAM 1133 SPRING GARDEN ST PHILADELPHIA,NY 19123		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	12,500
THE PHILADELPHIA SCHOOL 2501 LOMBARD STREET PHILADELPHIA,PA 19146		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	1,000
UNITED WAY 2 PARK AVENUE NEW YORK,NY 10016		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	5,000
UNICEF 125 MAIDEN LANE NEW YORK,NY 10038		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	1,000
WESTCHESTER COMMUNITY COLLEGE FOUNDATION 75 GRASSLANDS ROAD VALHALLA,NY 10595		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	1,200
WESTCHESTER PHILHARMONIC 123 MAIN STREET WHITE PLAINS,NY 10601		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	1,000
WOUNDED WORRIOR PROJECT 370 7TH AVENUE SUITE 1802 NEW YORK,NY 10001		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	1,000
WHITE PLAINS HOSPITAL 41 EAST POST RD WHITE PLAINS,NY 10601		PUBLIC CHARITY	TO HELP SUPPORT THE WORK OF CHARITABLE ORGANIZATIONS	10,000
Total . . . . ▶ **3a**				129,870

TY 2015 Accounting Fees Schedule

Name: THE LOUIS A RITTER FOUNDATION

EIN: 56-2475503

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,250	3,625		3,625

TY 2015 Investments - Other Schedule

Name: THE LOUIS A RITTER FOUNDATION

EIN: 56-2475503

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CORPORATE STOCKS, BONDS & OTHER INVESTMENTS - DETAILS AVAILBLE	FMV	1,369,706	1,483,455
INVESTMENT IN URSULA CAPITAL PARTNERS	FMV	624,498	624,498

TY 2015 Other Assets Schedule

Name: THE LOUIS A RITTER FOUNDATION

EIN: 56-2475503

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	0	765	765

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TY 2015 Other Decreases Schedule

Name: THE LOUIS A RITTER FOUNDATION

EIN: 56-2475503

Description	Amount
K-1 URSULA CAPITAL PARTNERS - UNREALIZED GAIN ON SECURITIES	70,215
K-1 URSULA CAPITAL PARTNERS - NONDEDUCTIBLE PARTNERSHIP LOSS	1,265

TY 2015 Other Expenses Schedule

Name: THE LOUIS A RITTER FOUNDATION

EIN: 56-2475503

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
K-1 URSULA CAPITAL PARTNERSHIP	8,978	8,978		0
OTHER INVESTMENT EXPENSES	1,941	1,941		0
NYS FILING FEE	250	0		250

TY 2015 Other Professional Fees Schedule

Name: THE LOUIS A RITTER FOUNDATION

EIN: 56-2475503

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISORY FEES	15,652	15,655		0

TY 2015 Taxes Schedule

Name: THE LOUIS A RITTER FOUNDATION

EIN: 56-2475503

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	2,017	2,017		0