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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
JAMES M BARNETT JR FOUNDATION INC
PERRY & WALTERS LLP

A Employer identification number
56-2360848

Number and street (or P O box number if mail is not delivered to street address) PO BOX 71209
Room/suite

B Telephone number (see instructions)
(229) 439-4000

City or town, state or province, country, and ZIP or foreign postal code
ALBANY, GA 31708

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 6,151,577

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	21,592	21,592		
	4	Dividends and interest from securities	147,518	147,518		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	49,934			
	b	Gross sales price for all assets on line 6a 1,638,497				
	7	Capital gain net income (from Part IV, line 2)		49,934		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	219,044	219,044		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	3,050	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	7,028	0		7,028
	c	Other professional fees (attach schedule)	112,803	112,803		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	21,125	3,163		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	362	0		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	144,368	115,966		7,028
	25	Contributions, gifts, grants paid	303,800			303,800
	26	**Total expenses and disbursements.** Add lines 24 and 25	448,168	115,966		310,828
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-229,124			
	b	**Net investment income** (if negative, enter -0-)		103,078		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	111,492	99,723	99,723
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	798,536	584,973	581,829
	b	Investments—corporate stock (attach schedule)	5,116,249	5,109,284	5,219,116
	c	Investments—corporate bonds (attach schedule)	241,087	240,340	236,869
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	10,120	14,040	14,040
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,277,484	6,048,360	6,151,577
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	4,468,047	4,468,047	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,809,437	1,580,313	
	30	**Total net assets or fund balances** (see instructions)	6,277,484	6,048,360	
	31	**Total liabilities and net assets/fund balances** (see instructions)	6,277,484	6,048,360	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,277,484
2	Enter amount from Part I, line 27a	2	-229,124
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	6,048,360
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,048,360

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	PUBLICLY TRADED SECURITIES	P		
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,184,552		1,209,096	-24,544
b	450,700		379,467	71,233
c	3,245			3,245
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-24,544
b				71,233
c				3,245
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	49,934
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	245,576	6,486,653	0 037859
2013	211,620	5,998,817	0 035277
2012	155,694	5,482,332	0 028399
2011	146,603	5,282,238	0 027754
2010	145,910	4,918,206	0 029667

2	**Total** of line 1, column (d).	2	0 158956
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 031791
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	6,568,878
5	Multiply line 4 by line 3.	5	208,831
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,031
7	Add lines 5 and 6.	7	209,862
8	Enter qualifying distributions from Part XII, line 4.	8	310,828

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,031
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,031
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,031
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	14,040		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	14,040
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	13,009
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,040 **Refunded** ▶			11	11,969

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶JAMESBARNETTFDN ORG

14 The books are in care of ▶PERRY WALTERS LLP Telephone no ▶(229) 439-4000

Located at ▶212 NORTH WESTOVER BLVD ALBANY GA ZIP+4 ▶31708

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** **No**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JAMES E REYNOLDS JR 212 N WESTOVER BLVD ALBANY, GA 31708	DIRECTOR 1 00	2,000	0	0
J HUFF CROXTON 212 N WESTOVER BLVD ALBANY, GA 31708	DIRECTOR 1 00	650	0	0
HELEN KIRBO 212 N WESTOVER BLVD ALBANY, GA 31708	DIRECTOR 1 00	400	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return**
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	6,507,682
b	Average of monthly cash balances.	1b	161,230
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	6,668,912
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,668,912
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	100,034
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,568,878
6	**Minimum investment return.** Enter 5% of line 5.	6	328,444

Part XI **Distributable Amount**
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	328,444
2a	Tax on investment income for 2015 from Part VI, line 5. 2a 1,031		
b	Income tax for 2015 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	1,031
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	327,413
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	327,413
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	327,413

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	310,828
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	310,828
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,031
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	309,797

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				327,413
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			303,040	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 310,828				
a Applied to 2014, but not more than line 2a			303,040	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				7,788
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				319,625
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JAMES E REYNOLDS JR
212 N WESTOVER BLVD
ALBANY,GA 31708
(229) 439-4000

b The form in which applications should be submitted and information and materials they should include

SUBMITTED IN WRITING TO THE FOUNDATION STATING REASON FOR THE NEED AND GOALS TO BE ACHIEVED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				303,800
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	21,592	
4 Dividends and interest from securities. . .			14	147,518	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	49,934	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue **a**					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		219,044	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 219,044

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-11	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JOANNA HANCOCK		2016-05-11		P00988241

Firm's name ▶ MAULDIN & JENKINS LLC — Firm's EIN ▶ 58-0692043

Firm's address ▶ PO BOX 71549 2303 DAWSON ROAD ALBANY, GA 317081549 — Phone no (229) 446-3600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALBANY MUSEUM OF ART 311 MEADOWLARK DRIVE ALBANY, GA 31707	NONE	PC	VISUAL ARTS SUPPORT	60,750
ALBANY STATE UNIVERSITY 504 COLLEGE DRIVE ALBANY, GA 31705	NONE	PC	PROVIDE SCHOLARSHIPS	12,500
ALBANY SYMPHONY 504 COLLEGE DRIVE ALBANY, GA 31707	NONE	PC	MUSIC EDUCATION	60,000
ANDREW COLLEGE 501 COLLEGE STREET CUTHBERT, GA 39840	NONE	PC	TO PROVIDE SCHOLARSHIPS	12,000
BRANDON KEITH PLYMEL 268 NORMAN ESTATES MOULTRIE, GA 31788	NONE	I	SCHOLARSHIP	1,000
DARTON COLLEGE FOUNDATION 2400 GILLIONVILLE ROAD ALBANY, GA 31707	NONE	PC	PROVIDE SCHOLARSHIPS	12,000
EASTMAN SCHOOL OF MUSIC AND ASHLEY DANYEW 267 OXFORD STREET ROCHESTER, NY 14607	NONE	I	SCHOLARSHIP	2,500
FLINT RIVERQUARIUM 101 PINE AVENUE ALBANY, GA 31701	NONE	PC	PROVIDE EDUCATIONAL PROGRAMS	94,000
JOHN AND HEATHER SPENCER 2709 WEST MEADE ROAD ALBANY, GA 31721	NONE	I	SCHOLARSHIP	6,000
KENNETH BECK 146 DADFORD DRIVE ALBANY, GA 31721	NONE	I	SCHOLARSHIP	1,500
MARGARET NORBY 2601 E BONA AVE APPLETON, WI 54915	NONE	I	SCHOLARSHIP	2,500
MARK WILLIARD 2202 WESLEY ROAD ALBANY, GA 31721	NONE	I	SCHOLARSHIP	12,000
ROBERT L BENEDICT 5045 SPECTACULAR BID DRIVE WESLEY CHAPEL, FL 33544	NONE	I	SCHOLARSHIP	750
S KYLE MOORE 523 FLORENCE DRIVE MADISON, MS 39110	NONE	I	SCHOLARSHIP	3,000
SAMMY ALDAY 7069 HWY 39 SOUTH DONALSONVILLE, GA 39845	NONE	I	SCHOLARSHIP	2,800
Total . . . . ▶ **3a**				303,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STERLING R BOYD 5110 ERIN ROAD ATLANTA, GA 30331	NONE	I	SCHOLARSHIP	500
THEATRE ALBANY 514 PINE AVENUE ALBANY, GA 31701	NONE	PC	THEATRICAL PRODUCTION	20,000
Total . . . . ▶ **3a**				303,800

TY 2015 Accounting Fees Schedule

Name: JAMES M BARNETT JR FOUNDATION INC
PERRY & WALTERS LLP

EIN: 56-2360848

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,028	0		7,028

TY 2015 Investments Corporate Bonds Schedule

Name: JAMES M BARNETT JR FOUNDATION INC
PERRY & WALTERS LLP

EIN: 56-2360848

Name of Bond	End of Year Book Value	End of Year Fair Market Value
APPLE INC	60,584	61,583
CITIGROUP INC	62,777	60,591
EXXON MOBIL CORPORATION	54,032	53,573
GOLDMAN SACHS GRP INC	62,947	61,122

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TY 2015 Investments Corporate Stock Schedule

Name: JAMES M BARNETT JR FOUNDATION INC
PERRY & WALTERS LLP

EIN: 56-2360848

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES	7,596	8,668
ABBVIE INC	5,691	5,391
ACE LIMITED	30,578	32,367
ACTIVISION BLIZZARD INC	20,359	38,400
AETNA INC(NEW)	10,279	13,191
AFLAC INC	14,258	14,316
AIA GROUP LTD	25,056	26,998
AIR LIQUIDE ADR	4,261	3,970
AIRBUS GROUP ADR	5,890	5,572
AJINOMOTO INC	3,706	4,620
AKAMAI TECH INC	13,434	21,052
AKTIEBOLAGET ELECTROLUX	4,651	3,663
ALERIAN MLP ETF	98,853	70,275
ALEXANDRIA REAL ESTATE	17,870	18,795
ALEXION PHARMACEUTICALS	31,490	33,191
ALLEGHENY TECHNOLOGIES	10,660	4,286
ALLERGAN PLC	25,775	26,563
ALLSTATE CORP	8,978	8,502
ALLY FINANCIAL INC	4,538	3,821
ALPHABET INC VOTING	7,769	10,114
ALPHABET INC NON VOTING	52,257	69,817
ALTRIA GROUP INC	8,787	10,129
AMADEUS IT HLDG S A	8,309	8,792
AMAZON COM INC	23,479	38,526
AMDOCS LTD	6,038	6,876
AMERICAN TOWER CORP	71,715	73,682
AMGEN INC	12,095	12,337
ANNALY CAPITAL MANAGEMNT	6,426	5,712
ANTHEM INC	33,418	36,673
APACHE CORP COMMON	16,232	9,606

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APARTMENT INVESTMENT &	7,102	9,487
APPLE INC	18,642	30,210
ARM HOLDINGS PLC	20,651	20,991
ASML HOLDING NV	19,172	17,044
ASSA ABLOY AB - ADR	18,886	22,394
ASSOC BRITISH FOODS	4,637	4,552
ASTRAZENECA PLC	20,325	19,352
ATHENAHEALTH INC	23,922	29,940
AUTODESK INC	8,904	12,613
AUTOMATIC DATA	22,503	22,705
AUTOZONE INC	5,904	6,677
AVALONBAY COMMUNITIES	10,607	12,153
BANK OF AMERICA CORP	74,293	47,167
BANK OF CHINA-UNSPON ADR	7,601	7,064
BAYER AG SPONSORED ADR	5,533	4,869
BAYERISCHE MOTOREN WERKE	6,494	6,485
BECTON DICKINSON & CO	23,060	27,890
BEST BUY CO INC	9,050	7,430
BIOMARIN PHARMACEUTICAL	16,159	19,485
BNP PARIBAS ADR	10,759	9,806
BOEING CO	22,677	26,315
BORG WARNER INC	6,796	16,168
BOSTON PROPERTIES INC	8,467	13,774
BRITISH AMERN TOB PLC	8,679	8,726
BROADRIDGE FINANCIAL	4,080	4,943
CAMERON INTERNATINL CRP	8,664	10,049
CANADIAN NATL RY CO	4,443	4,191
CAPITAL ONE FINANCIAL	8,228	8,084
CARE CAP PPTYS INC	1,706	1,498
CBRE GROUP INC CLASS A	15,319	22,339

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CELGENE CORP	13,586	47,305
CERNER CORP	34,356	32,672
CF INDUSTRIES HOLDINGS	12,392	9,998
CHEVRON CORPORATION	3,762	4,588
CHIPOTLE MEXICAN GRILL	24,317	18,234
CIGNA CORPORATION	11,899	17,413
CISCO SYSTEMS INC	8,091	8,744
CITIGROUP INC NEW	16,931	16,457
COMPAGNIE FINANCIERE	17,770	15,344
COMPUTER SCIENCES CORP	10,679	5,784
CORNING INC	13,527	11,955
COSTCO WHSL CORP NEW	20,043	23,741
CREDIT SUISSE GROUP	3,930	3,232
CROWN CASTLE	2,908	2,939
CSRA INC	0	5,280
CUBESMART	3,515	6,890
CVS HEALTH	40,149	41,748
D R HORTON INC	6,130	16,399
DANONE	10,202	10,248
DARDEN RESTAURANTS	10,995	18,965
DBS GROUP HOLDINGS	13,948	10,973
DDR CORP	4,903	4,833
DELTA AIR LINES INC NEW	14,954	18,147
DENSO CORPORATION	6,698	6,862
DIAGEO PLC	11,873	11,561
DISCOVER FINANCIAL	15,682	12,976
DISNEY WALT COMPANY	22,457	26,060
DUKE ENERGY CORP	12,653	10,851
DUKE REALTY CORP	4,294	4,645
ECHOSTAR HOLDING	15,534	13,219

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EDUCATION RLTY TR INC	2,396	2,841
ELECTRONIC ARTS INC	10,429	9,552
ENBRIDGE INC	14,285	9,990
ENTERGY CORP NEW	6,263	5,127
EPR PPTYS	4,787	4,968
EQUINIX INC	32,600	40,824
EQUITY ONE INC	4,902	5,321
EQUITY RESIDENTIAL	14,280	17,379
ESSEX PROPERTY TRUST INC	11,746	15,562
ESSILOR INTL-SPONSORED	6,478	7,398
EVEREST RE GROUP LTD	15,697	16,661
EXELON CORPORATION	9,472	7,998
EXPRESS SCRIPTS HLDG CO	28,976	32,779
EXTRA SPACE STORAGE INC	2,298	3,440
EXXON MOBIL CORP	33,056	27,672
FACEBOOK INC	37,399	48,353
FACTSET RESEARCH SYSTEMS	24,089	28,612
FAIRCHILD SEMICON INTL	11,835	13,731
FANUC CORP	15,270	15,353
FEDERAL RLTY INVT TR SBI	5,243	5,698
FIRST INDL RLTY TR INC	4,702	6,064
FLEXTRONICS INTL	27,835	28,798
FLIR SYSTEMS INC	16,831	13,895
FOOT LOCKER INC	6,807	7,811
FORD MOTOR COMPANY	7,135	6,791
FREEPORT-MCMORAN INC	13,970	3,487
GATX CORP	8,102	12,127
GEMALTO NV SPONSORED ADR	16,375	12,718
GENERAL ELECTRIC COMPANY	4,872	5,545
GENERAL GROWTH PPTYS INC	11,178	12,680

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GEO GRP INC/THEFRO	647	463
GILEAD SCIENCES INC	15,857	18,315
GIVAUDAN-UNSPON-ADR	5,411	5,293
GOLDMAN SACHS GROUP INC	32,938	31,180
GRIFOLS S.A.	9,319	9,331
HDFC BANK LTD-ADR	7,572	7,638
HEXCEL CORP NEW	16,034	23,318
HOME DEPOT INC	6,001	17,854
HOST HOTELS & RESORTS	8,758	6,995
HP INC	6,089	4,239
HUDSON PACIFIC PPTYS INC	2,604	2,561
HUMANA INC	13,269	16,780
HUNTINGTON INGALLS	10,056	18,013
ILLUMINA INC	27,363	29,176
IMPERIAL TOB GROUP PLC	8,570	9,941
ING GROEP N V	4,257	3,890
INTEL CORP	23,987	24,528
INTERNATIONAL BUSINESS	17,302	14,725
INTUIT INC	8,379	26,924
ISHARES ETF	50,382	53,686
ISHARES CORE U.S. ETF	19,563	20,131
ISHARES GOLD TRUST	22,528	20,491
JARDINE MATHESON HLDGS	11,263	9,125
JOHNSON & JOHNSON	12,062	11,402
JOY GLOBAL INC	10,307	2,635
JPMORGAN CHASE & CO	33,578	51,569
JUNIPER NETWORK INC	5,930	5,906
KAWASAKI HEAVY INDS	4,177	3,924
KDDI CORP-UNSPONSORED	4,260	4,595
KEYENCE CORP	24,668	29,449

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KILROY RLTY CORP	3,153	3,291
KIMBERLY-CLARK CORP	18,365	20,877
KROGER COMPANY COMMON	12,982	18,740
KUBOTA CORP	3,923	3,947
LEAR CORP	12,547	16,705
LIBERTY GLOBAL PLC	17,841	17,198
LINKEDIN CORP CLASS A	26,148	29,711
LLOYDS BANKING GROUP PLC	15,207	13,459
LOCKHEED MARTIN CORP	7,021	8,035
LOREAL CO ADR	16,509	17,246
LOWES COMPANIES INC	3,904	4,410
LVMH MOET HENNESSY	6,316	5,953
LYONDELLBASELL	10,454	10,515
MACY'S INC	10,715	6,541
MARUBENI CORP	8,373	6,785
MCKESSON CORPORATION	14,329	14,003
MEAD JOHNSON	21,768	17,764
MEDTRONIC PLC	15,195	15,230
MEGGITT PLC ADR	7,494	5,342
MERCK & CO INC NEW	3,036	3,486
MICROSOFT CORP	20,842	25,687
MOBILEYE NV	23,135	25,453
MOHAWK INDS INC	6,331	5,871
MONSTER BEVERAGE CORP	18,716	20,556
MORGAN STANLEY & CO	28,713	26,211
MURATA MANUFACTURING-ADR	17,410	21,206
NABORS INDUSTRIES LTD	11,118	6,280
NATIONAL GRID PLC	9,810	9,944
NESTLE S A REG ADR	14,042	14,140
NEWFIELD EXPLORATION	17,714	16,508

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NIKE INC CLASS B	9,695	9,438
NISSAN MTR LTD SPONS-ADR	6,200	7,030
NORFOLK SOUTHERN CORP	26,686	20,555
NORTHROP GRUMMAN CORP	10,894	14,916
NOVARTIS AG	22,462	20,908
NOVO NORDISK A S ADR	25,012	32,989
NTT DOCOMO INC ADR	5,922	5,371
NUANCE COMMUNICATIONS	5,887	6,405
OSI SYS INC	12,472	15,250
PEBBLEBROOK HOTEL TR	7,223	4,819
PERNOD-RICARD SA-UNSPON	17,443	17,651
PFIZER INCORPORATED	10,652	17,625
PG&E CORPORATION	6,708	6,596
PRICELINE GROUP INC	26,206	33,149
PROGRESSIVE CORP OHIO	14,480	17,172
PROLOGIS INC	11,262	12,146
PRUDENTIAL FINANCIAL INC	12,626	11,642
PRUDENTIAL PLC	13,026	12,758
PUBLIC STORAGE INC	15,043	20,559
RAYMOND JAMES FINANCIAL	22,146	26,956
RAYTHEON COMPANY	11,143	13,325
RECKITT BENCKISER PLC	4,181	4,854
RENAISSANCE RE HOLDING	5,656	12,111
REYNOLDS AMERICAN INC	7,936	9,553
RIO TINTO PLC	8,595	5,300
ROCHE HOLDINGS LTD ADR	18,114	16,821
ROYAL CARIBBEAN	13,005	15,586
RYDER SYSTEM INC	9,837	8,468
SAFRAN SA-UNSPON ADR	16,427	18,361
SALESFORCE.COM	39,991	54,645

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SAMPO OYJ-A SHS UNSP ADR	19,320	20,287
SAMSONITE INTERNATIONAL	5,908	5,206
SAP SE-SPONSORED ADR	8,525	10,046
SAUL CENTERS INC	3,104	2,871
SCHLUMBERGER LTD	22,696	16,322
SCHWAB CHARLES CORP NEW	16,121	18,474
SEALED AIR CORP NEW	24,105	28,589
SERVICENOW INC	23,151	30,729
SIMON PROPERTY GROUP	27,667	35,194
SINGAPORE	5,506	4,841
SKYWORKS SOLUTIONS INC	6,998	8,835
SL GREEN RLTY CORP	7,931	9,716
SMC CORP/JAPAN	20,430	19,838
SOFTBANK GROUP CORP	19,344	15,111
SPECTRA ENERGY CORP	16,590	10,175
SPLUNK INC	23,811	22,818
STARBUCKS CORP	21,382	34,097
STIFEL FINANCIAL CORP	18,437	16,351
STORE CAPITAL CORP	2,254	2,529
SUMITOMO MITSUI FINL	4,486	4,243
SUN COMMUNITIES INC	3,209	4,249
SUNSTONE HOTEL INVESTORS	4,810	4,022
SVENSKA ADR	6,523	5,406
SYNOPSYS CORP	11,938	13,227
SYSMEX CORP UNSPSORED	9,586	14,051
TAIWAN SEMICONDUCTOR	15,476	15,197
TARGET CORP	15,285	18,153
TESORO CORPORATION	9,417	8,851
THE SOUTHERN COMPANY	12,761	12,493
TIFFANY & CO NEW	18,319	14,571

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TJX COS INC NEW	19,603	26,591
TOTAL S.A. SPONS ADR	18,079	15,103
TREND MICRO INC SPON	6,354	7,806
UBS AG JERSEY BRH ETN	96,572	65,624
UBS GROUP AG	5,769	5,133
UNDER ARMOUR INC CLASS A	14,568	16,203
UNILEVER PLC SPONS ADR	12,478	13,453
UNION PACIFIC CORP	32,734	21,896
UNITED CONTINENTAL	3,488	3,381
UNITEDHEALTH GROUP	3,349	4,117
VALERO ENERGY CORP NEW	8,797	12,586
VALIDUS HOLDINGS LTD	4,571	5,323
VANTIV INC	10,928	10,575
VENTAS INC	9,931	9,593
VEREIT INC	2,112	1,560
VERIZON COMMUNICATIONS	19,509	18,257
VISA INC CLASS A	36,166	45,057
VODAFONE GROUP PLC NEW	15,661	15,259
VORNADO REALTY TR	3,060	3,998
WELLS FARGO COMPANY	65,377	43,238
WELLTOWER INC	9,411	9,388
WESTERN DIGITAL CORP	5,160	3,063
XEROX CORP	4,992	4,039
XILINX INC	15,520	22,546
BRANDES	780,360	713,102
IVY FDS INC	28,262	26,315
IVY FUNDS	31,518	19,791
MAINGATE MLP FD	253,867	219,921
PERMANENT PORTFOLIO FD	32,566	28,014
TEMPLETON INCOME TR	99,063	86,018

TY 2015 Investments Government Obligations Schedule

Name:	JAMES M BARNETT JR FOUNDATION INC PERRY & WALTERS LLP
EIN:	56-2360848
US Government Securities - End of Year Book Value:	584,973
US Government Securities - End of Year Fair Market Value:	581,829
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2015 Other Assets Schedule

Name: JAMES M BARNETT JR FOUNDATION INC
PERRY & WALTERS LLP

EIN: 56-2360848

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID TAX	10,120	14,040	14,040

TY 2015 Other Expenses Schedule

Name: JAMES M BARNETT JR FOUNDATION INC
PERRY & WALTERS LLP

EIN: 56-2360848

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MEETING EXPENSES	123	0		0
INTERNET EXPENSES	239	0		0

TY 2015 Other Professional Fees Schedule

Name: JAMES M BARNETT JR FOUNDATION INC
PERRY & WALTERS LLP

EIN: 56-2360848

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	112,803	112,803		0

TY 2015 Taxes Schedule

Name: JAMES M BARNETT JR FOUNDATION INC
PERRY & WALTERS LLP

EIN: 56-2360848

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	3,163	3,163		0
EXCISE TAXES ESTIMATES	17,962	0		0