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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning , and ending

Name of foundation GRAHAM FAMILY FOUNDATION		A Employer identification number 56-2152871
Number and street (or P O box number if mail is not delivered to street address) 100 EUROPA DRIVE	Room/suite 190	B Telephone number 919-968-4017
City or town, state or province, country, and ZIP or foreign postal code CHAPEL HILL, NC 27514-2394		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 301,987.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		4.	4.		STATEMENT 1
4 Dividends and interest from securities		6,215.	6,038.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		5,835.			
b Gross sales price for all assets on line 6a		12,699.			
7 Capital gain, net income (from Part IV, line 2)			5,835.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		66.	66.		STATEMENT 3
12 Total. Add lines 1 through 11		12,120.	11,943.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		950.	0.		950.
c Other professional fees					
17 Interest					
18 Taxes		1,105.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		2,055.	0.		950.
25 Contributions, gifts, grants paid		12,828.			12,828.
26 Total expenses and disbursements. Add lines 24 and 25		14,883.	0.		13,778.
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements		-2,763.			
b Net investment income (if negative, enter -0-)			11,943.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	41,527.	35,344.	35,344.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	149,725.	156,102.	270,100.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ OUTSTANDING CHECKS)	-500.	-3,457.	-3,457.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	190,752.	187,989.	301,987.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	190,752.	187,989.		
30 Total net assets or fund balances	190,752.	187,989.		
31 Total liabilities and net assets/fund balances	190,752.	187,989.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	190,752.
2 Enter amount from Part I, line 27a	2	-2,763.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	187,989.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	187,989.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 140 SHARES MEDTRONIC	P	12/22/08	01/27/15
b 25 SHARES MEDTRONIC	P	01/27/10	01/27/15
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,773.		5,774.	4,999.
b 1,924.		1,090.	834.
c 2.			2.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			4,999.
b			834.
c			2.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	5,835.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	12,200.	291,691.	.041825
2013	11,100.	252,399.	.043978
2012	11,831.	222,949.	.053066
2011	7,500.	218,098.	.034388
2010	9,827.	209,189.	.046977

2 Total of line 1, column (d)	2	.220234
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044047
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	304,723.
5 Multiply line 4 by line 3	5	13,422.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	119.
7 Add lines 5 and 6	7	13,541.
8 Enter qualifying distributions from Part XII, line 4	8	13,778.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)	
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1 119.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2 0.
3 Add lines 1 and 2	3 119.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5 119.
6 Credits/Payments:	
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 552.
b Exempt foreign organizations - tax withheld at source	6b
c Tax paid with application for extension of time to file (Form 8868)	6c
d Backup withholding erroneously withheld	6d
7 Total credits and payments. Add lines 6a through 6d	7 552.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 433.
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 433. Refunded <input checked="" type="checkbox"/> 0.	11 0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NC</u>		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ STEVEN R. ARMSTRONG Telephone no. ▶ 919-967-0618 Located at ▶ 100 EUROPA DRIVE, SUITE 525, CHAPEL HILL, NC ZIP+4 ▶ 27515		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
 b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN P. GRAHAM 100 EUROPA DRIVE, SUITE CHAPEL HILL, NC	DIRECTOR, PRE & TREAS	0.00	0.	0.
MARGARET GRAHAM CAMPBELL 108 69TH STREET VIRGINIA BEACH, VA	DIRECTOR, SECRETARY	0.00	0.	0.
LAURA GRAHAM WHEDON 4520 TOWN AND COUNTRY DRIVE CHARLOTTE, NC	DIRECTOR, VICE-PRESIDENT	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	267,375.
b	Average of monthly cash balances	1b	41,988.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	309,363.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	309,363.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,640.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	304,723.
6	Minimum investment return. Enter 5% of line 5	6	15,236.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	15,236.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	119.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	119.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	15,117.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	15,117.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	15,117.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	13,778.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	13,778.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	119.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	13,659.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				15,117.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			12,829.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 13,778.				
a Applied to 2014, but not more than line 2a			12,829.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				949.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				14,168.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
 NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
 N/A

b The form in which applications should be submitted and information and materials they should include:
 N/A

c Any submission deadlines:
 N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SCHEDULE</p>	NONE	PUBLIC	ANNUAL BUDGET	12,828.
Total				▶ 3a 12,828.
<p>b <i>Approved for future payment</i></p> <p>NONE</p>				
Total				▶ 3b 0.

**Graham Family Foundation
YE 12/31/2015
Employer ID 56-2152871
GRANTS MADE**

**Form 990 PF Part XV, Line 3a
Recipient Paid During the Year**

<i>Recipient</i>	<i>Donee Relationship</i>	<i>Fnd. Status of Recipient</i>	<i>Purpose of Grant</i>	<i>Amount</i>
Christ Episcopal Church 1412 Providence Road Charlotte, NC 28207	N/A	PC	Annual Operations	\$ 2,100
Paralyzed Veterans Of America 7 Mill Brook Road Wilton, NH 03086-0907	N/A	PC	Annual Operations	250
St. Stephen's Episcopal Church 82 Kimberly Drive Durham, NC 27707	N/A	PC	Annual Operations	1,857
Charlotte Country Day School 1440 Carmel Road Charlotte, NC 28226	N/A	PC	Annual Fund	200
United Service Organizations, Inc. PO Box 96860 Washington, DC 20077-7677	N/A	PC	Annual Operations	250
St. Matthews Episcopal Church PO Box 628 Hillsborough, NC 27278	N/A	PC	Memory Graham Family	200
Extraordinary Ventures 200 S. Elliott Road Chapel Hill, NC 27514	N/A	PC	Operations	200
Hampton Roads Community Foundation Leadership Partners Fund 101 W Main St., Ste 4500 Norfolk, VA 23510	N/A	PC	Leadership Partners Fund	2,100
Museum of Contemporary Art 2200 Parks Avenue Virginia Beach, VA 23451	N/A	PC	Operations	1,107
American Red Cross Central NC Chapter 4737 University Drive Durham, NC 27707	N/A	PC	Operations	250
St. Catherine's School 6001 Grove Avenue Richmond, VA 23226	N/A	PC	Annual Giving	100

Graham Family Foundation

<i>Recipient</i>		<i>Fnd Status</i>	<i>Purpose of Grant</i>	<i>Amount</i>
Kenan-Flagler Business School Foundation PO Box 309 Chapel Hill, NC 27514-0309	N/A	PC	Annual Contribution	100
Pounding the Pavement for Parkinsons C/o Carolina Healthcare Foundation PO Box 32861 Charlotte, NC 28232	N/A	PC	Annual Support	107
Food Bank of Eastern NC 3808 Tarheel Drive Raleigh, NC 2769	N/A	PC	Operations	100
Foundation Fighting Blindness PO Box 17279 Baltimore, MD 21297-0495	N/A	PC	Operations	100
Thompson 6800 Saint Peter's Lane Matthews, NC 28105-8458	N/A	PC	Operations	100
Children's Healthcare of Atlanta 3518 Paces Place Atlanta, GA 30327	N/A	PC	Operations	3,207
Hopeway Foundation 6801 Fairview Road, Ste D Charlotte, NC 28210	N/A	PC	Operations	500
				<u>\$ 12,828 00</u>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO #4711-5789	4.	4.	
TOTAL TO PART I, LINE 3	4.	4.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO #4711-5789	6,217.	2.	6,215.	6,038.	
TO PART I, LINE 4	6,217.	2.	6,215.	6,038.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER	66.	66.	
TOTAL TO FORM 990-PF, PART I, LINE 11	66.	66.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STEVEN R. ARMSTRONG, CPA	950.	0.		950.
TO FORM 990-PF, PG 1, LN 16B	950.	0.		950.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL TAX	1,105.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	1,105.	0.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
MARKETABLE SECURITIES - SCH MUTUAL FUNDS	139,612. 16,490.	255,092. 15,008.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	156,102.	270,100.		

GRAHAM FAMILY FOUNDATION
JOHN P GRAHAM PRESIDENT

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 4711-5789

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Investment Professional.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.02	0.00	64.33	0.00
BANK DEPOSIT SWEEP	11.55	0.01	35,279.85	3.52
Interest Period 12/01/15 - 12/31/15				
Total Cash and Sweep Balances	11.57		\$35,344.18	\$3.52

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ADT CORP/THE									
ADT									
Acquired 10/01/09 L.nc		75	22.08	1,656.38		2,473.50	817.12		
Acquired 11/11/09 L.nc		30	22.68	680.69		989.40	308.71		
Total	1.13	105	\$22.26	\$2,337.07	32.9800	\$3,462.90	\$1,125.83	\$88.20	2.55
AUTOMATIC DATA PROCESSING									
ADP									
Acquired 08/20/09 L.nc		30	33.03	991.40		2,541.60	1,550.20		
Acquired 08/27/09 L.nc		70	33.65	2,356.19		5,930.40	3,574.21		
Total	2.77	100	\$33.48	\$3,347.59	84.7200	\$8,472.00	\$5,124.41	\$212.00	2.50



GRAHAM FAMILY FOUNDATION
JOHN P GRAHAM PRESIDENT

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 4711-5789

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BRISTOL MYERS SQUIBB									
CO									
BMY									
Acquired 04/29/09 L nc	7.66	340	18.90	6,428.04	68.7900	23,388.60	16,960.56	516.80	2.20
CDK GLOBAL HOLDINGS									
LLC									
CDK									
Acquired 08/20/09 L nc		9 90000	14.34	142.01		469.95	327.94		
Acquired 08/27/09 L nc		23 10000	14.61	337.50		1,096.56	759.06		
Total	0.51	33	\$14.53	\$479.51	47.4700	\$1,566.51	\$1,087.00	\$17.82	1.14
COGNIZANT TECHNOLOGY									
SOLUTIONS CORP CL A									
CTSH									
Acquired 09/17/07 L nc		330	18.04	5,955.02		19,806.60	13,851.58		
Acquired 11/08/07 L nc		90	16.54	1,488.96		5,401.80	3,912.84		
Total	8.25	420	\$17.72	\$7,443.98	60.0200	\$25,208.40	\$17,764.42	N/A	N/A
EXXON MOBIL CORP									
XOM									
Acquired 03/13/03 L nc		20	34.34	686.92		1,559.00	872.08		
Acquired 11/03/03 L nc		20	36.79	735.83		1,559.00	823.17		
Acquired 01/27/10 L nc		70	65.64	4,594.80		5,456.50	861.70		
Total	2.81	110	\$54.71	\$6,017.55	77.9500	\$8,574.50	\$2,556.95	\$321.20	3.75
HALYARD HEALTH INC									
HYH									
Acquired 09/18/08 L nc		12 50000	21.43	268.01		417.63	149.62		
Acquired 10/09/08 L nc		1 87500	20.34	38.15		62.64	24.49		
Acquired 01/27/10 L nc		0 62500	19.88	12.42		20.88	8.46		
Total	0.16	15	\$21.24	\$318.58	33.4100	\$501.15	\$182.57	N/A	N/A
HONEYWELL INTERNATIONAL									
INC									
HON									
Acquired 09/16/02 L nc		5	24.16	120.80		517.85	397.05		
Acquired 01/30/03 L nc		40	23.46	938.62		4,142.80	3,204.18		
Acquired 07/24/06 L nc		5	36.58	182.94		517.85	334.91		
Acquired 06/16/08 L nc		90	56.03	5,043.51		9,321.30	4,277.79		
Acquired 01/27/09 L nc		10	33.77	337.77		1,035.70	697.93		
Total	5.09	150	\$44.16	\$6,623.64	103.5700	\$15,535.50	\$8,911.86	\$357.00	2.30

GRAHAM FAMILY FOUNDATION
JOHN P GRAHAM PRESIDENT

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 4711-5789

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
INTEL CORP									
INTC									
Acquired 07/19/05 L nc		200	28 55	5,710 60		6,890 00	1,179 40		
Acquired 07/20/05 L nc		50	27 14	1,357 48		1,722 50	365 02		
Acquired 03/28/06 L nc		190	19 74	3,751 55		6,545 50	2,793 95		
Total	4.96	440	\$24.59	\$10,819.63	34.4500	\$15,158.00	\$4,338.37	\$422.40	2.79
JOHNSON & JOHNSON									
JNJ									
Acquired 04/15/04 L nc		5	54 49	272 48		513 60	241 12		
Acquired 03/01/07 L nc		20	62 46	1,249 36		2,054 40	805.04		
Acquired 03/23/07 L nc		5	60 41	302 05		513 60	211.55		
Acquired 07/27/07 L nc		5	60 10	300 51		513 60	213 09		
Acquired 09/24/07 L nc		65	65 30	4,244 50		6,676 80	2,432 30		
Total	3.36	100	\$63.69	\$6,368 90	102.7200	\$10,272.00	\$3,903.10	\$300.00	2.92
JPMORGAN CHASE & CO									
JPM									
Acquired 08/16/07 L nc		5	42 93	214 65		330 15	115 50		
Acquired 06/25/08 L nc		150	38 43	5,765 24		9,904 50	4,139 26		
Acquired 01/27/09 L nc		15	24 80	372 14		990 45	618 31		
Total	3.68	170	\$37.36	\$6,352 03	66.0300	\$11,225.10	\$4,873.07	\$299.20	2.67
KIMBERLY-CLARK CORP									
KMB									
Acquired 09/18/08 L nc		100	62 31	6,231 98		12,730 00	6,498 02		
Acquired 10/09/08 L nc		15	59 14	887 31		1,909 50	1,022 19		
Acquired 01/27/10 L nc		5	57 78	288 93		636 50	347 57		
Total	5.00	120	\$61.74	\$7,408.22	127.3000	\$15,276.00	\$7,867 78	\$422.40	2.77
MEDLEY CAPITAL CORP									
MCC									
Acquired 02/02/12 L	1 23	500	11 22 11 34	5,610.90 5,688 95	7 5200	3,760 00	-1,850 90	600 00	15 95
MEDTRONIC PLC									
MDT									
Acquired 01/27/15 S	4 16	165	76 95	12,696 75	76 9200	12,691 80	-4 95	250 80	1.97
MICROSOFT CORP									
MSFT									
Acquired 12/17/03 L nc		40	27 03	1,081 38		2,219 20	1,137 82		
Acquired 03/10/04 L nc		65	25 67	1,669 04		3,606 20	1,937 16		



**GRAHAM FAMILY FOUNDATION
JOHN P GRAHAM PRESIDENT**

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 4711-5789

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 12/01/04 L nc		45	27 27	1,227 41		2,496 60	1,269 19		
Acquired 01/25/05 L nc		40	26 12	1,045 04		2,219 20	1,174 16		
Acquired 07/19/05 L nc		145	25 94	3,762 56		8,044 60	4,282 04		
Total	6.08	335	\$26.23	\$8,785.43	55 4800	\$18,585.80	\$9,800.37	\$482 40	2 60
NEWMONT MINING CORP NEW									
NEM									
Acquired 03/29/10 L nc	0 59	100	50 22	5,022 30	17 9900	1,799 00	-3,223 30	10 00	0 55
PENTAIR PLC									
PNR									
Acquired 10/01/09 L nc		35 71429	25 16	898 93		1,768 93	870 00		
Acquired 11/11/09 L nc		14 28571	25 85	369 41		707 57	338 16		
Total	0.81	50	\$25.37	\$1,268 34	49.5300	\$2,476.50	\$1,208.16	\$66.00	2.67
PEPSICO INCORPORATED									
PEP									
Acquired 07/31/02 L nc		45	42 71	1,922 20		4,496 40	2,574 20		
Acquired 09/05/02 L nc		15	37 32	559 82		1,498 80	938 98		
Total	1.96	60	\$41.37	\$2,482.02	99.9200	\$5,995.20	\$3,513.18	\$168.60	2.81
SEMPRA ENERGY									
SRE									
Acquired 01/06/09 L nc	3 85	125	43 61	5,451 94	94 0100	11,751 25	6,299 31	350 00	2 97
STAPLES INC									
SPLS									
Acquired 08/16/07 L nc		75	23 02	1,726 50		710 25	-1,016 25		
Acquired 09/10/07 L nc		100	22 21	2,221 80		947 00	-1,274 80		
Total	0.54	175	\$22.56	\$3,948.30	9.4700	\$1,657.25	-\$2,291.05	\$84.00	5.07
TEXAS INSTRUMENTS INC									
TXN									
Acquired 12/17/01 L nc		65	29 85	1,940 28		3,562 65	1,622 37		
Acquired 12/20/01 L nc		40	26 21	1,048 69		2,192 40	1,143 71		
Acquired 07/19/05 L nc		95	31 07	2,951 99		5,206 95	2,254 96		
Acquired 03/03/06 L nc		25	32 70	817 65		1,370 25	552 60		
Acquired 03/28/06 L nc		50	31 38	1,569 00		2,740 50	1,171 50		
Total	4.93	275	\$30 28	\$8,327.61	54.8100	\$15,072.75	\$6,745.14	\$418.00	2.77

GRAHAM FAMILY FOUNDATION
JOHN P GRAHAM PRESIDENT

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER. 4711-5789

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
TYCO INTERNATIONAL PLC TYC									
Acquired 10/01/09 L.nc		150	16.88	2,532.74		4,783.50	2,250.76		
Acquired 11/11/09 L.nc		60	17.34	1,040.83		1,913.40	872.57		
Total	2.19	210	\$17.02	\$3,573.57	31.8900	\$6,696.90	\$3,123.33	\$172.20	2.57
VISA INC CLASS A V									
Acquired 06/03/10 L.nc	7.11	280	17.98	5,034.40	77.5500	21,714.00	16,679.60	156.80	0.72
WESTERN UNION CO WU									
Acquired 04/06/10 L.nc		370	17.46	6,463.35		6,626.70	163.35		
Acquired 06/03/10 L.nc		45	15.88	714.88		805.95	91.07		
Total	2.43	415	\$17.30	\$7,178.23	17.9100	\$7,432.65	\$254.42	\$257.30	3.46
YAHOO INC YHOO									
Acquired 03/03/06 L.nc		100	31.72	3,172.71		3,326.00	153.29		
Acquired 03/28/06 L.nc		50	31.99	1,599.52		1,663.00	63.48		
Acquired 05/19/06 L.nc		5	29.06	145.32		166.30	20.98		
Acquired 06/14/06 L.nc		5	29.63	148.20		166.30	18.10		
Acquired 08/31/06 L.nc		15	29.00	435.00		498.90	63.90		
Acquired 01/10/07 L.nc		15	28.43	426.59		498.90	72.31		
Acquired 07/25/07 L.nc		5	24.85	124.29		166.30	42.01		
Acquired 07/27/07 L.nc		10	23.59	236.00		332.60	96.60		
Total	2.23	205	\$30.67	\$6,287.63	33.2600	\$6,818.30	\$530.67	N/A	N/A
Total Stocks and ETFs	83.52			\$139,612.16		\$255,092.06	\$115,479.90	\$5,973.12	2.34
				\$139,690.21					
Total Stocks, options & ETFs	83.52			\$139,612.16		\$255,092.06	\$115,479.90	\$5,973.12	2.34

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

