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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE HAROLD H BATE FOUNDATION INC		A Employer identification number 56-2121302
Number and street (or P O box number if mail is not delivered to street address) PO BOX 14298	Room/suite	B Telephone number (see instructions) (252) 638-1998
City or town, state or province, country, and ZIP or foreign postal code NEW BERN, NC 28561		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 30,424,289	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	842	842		
	4 Dividends and interest from securities	557,519	557,519		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	478,634			
	b Gross sales price for all assets on line 6a 24,150,077				
	7 Capital gain net income (from Part IV, line 2)		478,634		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 11,408	11,408		
	12 Total. Add lines 1 through 11	1,048,403	1,048,403		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	46,000	4,600		36,800
	14 Other employee salaries and wages	43,326	0		32,495
	15 Pension plans, employee benefits	8,700	0		6,525
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	 11,748	3,877		3,994
	c Other professional fees (attach schedule)	 92,604	92,604		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 21,473	7,235		4,034
	19 Depreciation (attach schedule) and depletion	 8,900	0		
	20 Occupancy	3,161	0		2,371
	21 Travel, conferences, and meetings.	3,234	0		1,617
	22 Printing and publications				
	23 Other expenses (attach schedule).	 90,460	49,634		34,878
	24 Total operating and administrative expenses. Add lines 13 through 23	329,606	157,950		122,714
	25 Contributions, gifts, grants paid	1,641,783			1,641,783
	26 Total expenses and disbursements. Add lines 24 and 25	1,971,389	157,950		1,764,497
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-922,986			
	b Net investment income (if negative, enter -0-)		890,453		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	97,029	467,836	467,836
	2	Savings and temporary cash investments	3,286,219	2,577,830	2,577,830
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	29,644	20,785	20,785
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	22,052,944 	14,729,368	14,508,525
	c	Investments—corporate bonds (attach schedule)	5,027,267 	5,301,162	5,051,518
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0 	6,467,851	7,514,596
	14	Land, buildings, and equipment basis ▶ <u>333,337</u> Less accumulated depreciation (attach schedule) ▶ <u>50,068</u>	292,474 	283,269	264,932
Liabilities	15	Other assets (describe ▶ _____)	 18,267 	 18,267 	 18,267
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	30,803,844	29,866,368	30,424,289
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	 66,010 	 51,520	
	23	Total liabilities (add lines 17 through 22)	66,010	51,520	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	30,737,834	29,814,848	
	30	Total net assets or fund balances (see instructions)	30,737,834	29,814,848	
	31	Total liabilities and net assets/fund balances (see instructions)	30,803,844	29,866,368	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,737,834
2	Enter amount from Part I, line 27a	2	-922,986
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	29,814,848
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	29,814,848

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	PUBLICLY TRADED SECURITIES			
c	ACL ALTERNATIVE FUND SAC	P	2015-12-31	2015-12-31
d		P	2015-12-31	2015-12-31
e	CAPITAL GAINS DIVIDENDS	P		

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 14,363,124		14,321,139	41,985
b 9,689,213		9,350,304	338,909
c 16,721			16,721
d 11,503			11,503
e 69,516			69,516

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
a			41,985
b			338,909
c			16,721
d			11,503
e			69,516

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	478,634
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,579,934	31,367,897	0 050368
2013	1,721,952	31,001,733	0 055544
2012	1,350,028	30,741,467	0 043916
2011	1,563,556	32,248,401	0 048485
2010	1,549,932	30,120,170	0 051458

2 Total of line 1, column (d).	2	0 249771
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049954
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	30,696,081
5 Multiply line 4 by line 3.	5	1,533,392
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	8,905
7 Add lines 5 and 6.	7	1,542,297
8 Enter qualifying distributions from Part XII, line 4.	8	1,764,497

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	8,905
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2.	3	8,905
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,905
6 Credits/Payments		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	29,644
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868).	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d.	7	29,644
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	20,739
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 20,739 Refunded ▶	11	0

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.BATEFOUNDATION.ORG	13	Yes	
14	The books are in care of ► WILLIAM O. AUSTIN, CPA Telephone no. ► (252) 633-5821 Located at ► 3105 TRENT RD., NEW BERN, NC ZIP+4 ► 28562			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►	16	Yes No	No No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
JOYCE HENDRICKS	OPERATIONS	43,326	6,300	0
PO BOX 14298	DIRECTOR			
NEW BERN, NC 28561	40 00			
Total number of other employees paid over \$50,000. ▶				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLY FINANCIAL ADVISORS 100 EUROPA DRIVE STE 201 CHAPEL HILL,NC 27517	INVESTMENT MANGAEMENT	92,604
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct chantable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	31,032,551
b	Average of monthly cash balances.	1b	130,983
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	31,163,534
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	31,163,534
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	467,453
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	30,696,081
6	Minimum investment return. Enter 5% of line 5.	6	1,534,804

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,534,804
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	8,905
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,905
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,525,899
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,525,899
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,525,899

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,764,497
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,764,497
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	8,905
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,755,592

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,525,899
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			876,832	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 1,764,497				
a Applied to 2014, but not more than line 2a			876,832	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				887,665
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				638,234
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

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☐ 4942(j)(3) or ☐ 4942(j)(5)

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

Contributed more than 2% of the total contributions received by the foundation
or have contributed more than \$5,000 (See section 507(d)(2))

10% or more of the stock of a corporation (or an equally large portion of the
which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Contributions to preselected charitable organizations and does not accept
makes gifts, grants, etc. (see instructions) to individuals or organizations under

-mail address of the person to whom applications should be addressed

mitted and information and materials they should include

UTIVE SUMMARY COPY OF IRS TAX EXEMPTION LETTER COPY OF RECENT
COPY OF RECENT FORM 990 COPY OF BUDGET FOR THE PERIOD WHICH INCLUDES
ED BY GRANT REQUEST LIST OF BOARD MEMBERS AND STAFF MEMBERS OF THE

as by geographical areas, charitable fields, kinds of institutions, or other

GRAMS OR CAPITAL PROJECTS THAT SERVE THE RESIDENTS OF CRAVEN,
CONNECTED WITH EAST CAROLINA UNIVERSITY IN SERVING EASTERN NORTH

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	1,641,783
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.

(2) Other assets.

- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
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Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2016-11-08 _____ Date	***** _____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ **Yes** ☐ **No**

Form **990-PF** (2015)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GARY BALDREE SR	BOARD MEMBER 3 00	9,000	0	0
PO BOX 14298 NEW BERN,NC 28561				
DONALD BRINKLEY	BOARD MEMBER 6 00	10,000	0	0
PO BOX 14298 NEW BERN,NC 28561				
ROBERT MATTOCKS	BOARD MEMBER 3 00	9,000	0	0
PO BOX 14298 NEW BERN,NC 28561				
MARVIN MULLINIX	BOARD MEMBER 3 00	9,000	0	0
PO BOX 14298 NEW BERN,NC 28561				
SILAS SEYMOUR	BOARD MEMBER 3 00	9,000	0	0
PO BOX 14298 NEW BERN,NC 28561				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN NATIONAL RED CROSS 12 RUTH STREET JACKSONVILLE,NC 28540			COMMUNITY READINESS	10,000
ARTS TO END GENOCIDE 1620 OLD CHERRY POINT RD NEW BERN,NC 28560			SHOE KITS	3,600
BACKPACK BLESSINGS INC PO BOX 1675 NEW BERN,NC 28563			WEEKEND FEEDING PROGRAM	15,000
BACKPACK BLESSINGS INC PO BOX 1676 NEW BERN,NC 28563			WEEKEND FEEDING PROGRAM	15,000
BOYS & GIRLS CLUB OF COASTAL CAROLINA PO BOX 1515 MOREHEAD CITY,NC 28557			HVLK CLUB	10,000
BOYS & GIRLS CLUB OF COASTAL CAROLINA PO BOX 1515 MOREHEAD CITY,NC 28557			NEW BERN CLUB	15,000
BOYS & GIRLS CLUB OF COASTAL CAROLINA PO BOX 1515 MOREHEAD CITY,NC 28557			NEW BERN CLUB	15,000
CATHOLIC CHARITIES PO BOX 826 NEW BERN,NC 28563			SENIOR PHARMACY	7,500
CATHOLIC CHARITIES PO BOX 826 NEW BERN,NC 28563			SENIOR PHARMACY	7,500
CHERRY POINT UNITED METHODIST CHURCH 103 METHODIST DRIVE HAVELOCK,NC 28532			SUMMER CAFE FOR CHILDREN	6,425
COASTAL CAROLINA CHAMBER MUSIC FEST PO BOX 1591 NEW BERN,NC 28563			COMMUNITY OUTREACH PROGRAM	2,000
COASTAL CAROLINA HEALTH CENTER FOUNDATION 1010 MEDICAL PARK AVENUE NEW BERN,NC 28562			SMOKING PREVENTION/CESSATION	5,000
COASTAL COALITION FOR SUBSTANCE ABUSE 601 BROAD STREET NEW BERN,NC 28560			YOUTH LEADERSHIP PROGRAM	7,394
COASTAL COALITION FOR SUBSTANCE ABUSE 601 BROAD STREET NEW BERN,NC 28560			PRIDE SURVEYS FOR YOUTH	9,263
COASTAL WOMEN'S SHELTER PO BOX 13081 NEW BERN,NC 28561			FUND DEVELOPMENT POSITION	10,000
Total ▶ 3a				1,641,783

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COASTAL WOMEN'S SHELTER PO BOX 13081 NEW BERN,NC 28561			SUPPORT FOR SHELTER	5,588
COMMUNITIES IN SCHOOLS OF NC INC 222 NORTH PERSON STREET RALIEGH,NC 27601			PAMLICO COUNTY SUPPORT PROGRAM	10,000
COMMUNITY ARTIST WILL INC 415 BROAD STREET NEW BERN,NC 28560			ART EDUCATION INITIATIVE	6,000
COMMUNITY COALITION AGAINST FAMILY VIOLENCE 1401 PARK AVE NEW BERN,NC 28560			TRAUMA FOCUSED THERAPY	10,000
COUNTY OF PAMLICO PO BOX 776 BAYBORO,NC 28515			YOUTH LEAGUE ASSISTANCE	12,500
CRAVEN ARTS COUNCIL & GALLERY PO BOX 596 NEW BERN,NC 28560			ART INITIATIVES	9,000
CRAVEN ARTS COUNCIL & GALLERY PO BOX 596 NEW BERN,NC 28560			NEW POTTERY PROGRAM	9,000
CRAVEN COMMUNITY CHORUS PO BOX 13704 NEW BERN,NC 28563			INSTRUMENTALIST	6,500
CRAVEN COMMUNITY COLLEGE FOUNDATION 800 COLLEGE COURT NEW BERN,NC 28562			SCHOLARSHIPS	47,600
CRAVEN COMMUNITY COLLEGE FOUNDATION 800 COLLEGE COURT NEW BERN,NC 28562			SCHOLARSHIPS	47,600
CRAVEN COUNTY COOPERATIVE EXTENSION 300 INDUSTRIAL DR NEW BERN,NC 28562			FOOD & NUTRITION PROGRAM	3,000
CRAVEN COUNTY PARKS AND RECREATION 406 CRAVEN STREET NEW BERN,NC 28560			YOUTH SUMMER PROGRAMS	58,000
CRAVEN COUNTY PARTNERS IN EDUCATION 3600 TRENT RD NEW BERN,NC 28562			TEACHER'S STORE	45,000
CRAVEN LITERACY COUNCIL 2800 NEUSE BLVD NEW BERN,NC 28562			LITERACY PROGRAM	9,250
CRAVEN SMART START 2111-F NEUSE BLVD NEW BERN,NC 28560			PROGRAMS	10,000
Total ▶ 3a				1,641,783

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CRAVEN SMART START 2111-F NEUSE BLVD NEW BERN,NC 28560			PROGRAMS	10,000
DEPARTMENT OF NORTH CAROLINA VETERANS OF FOREIGN WARS OF THE UNITED STATES 917 NEW BERN AVE RALEIGH,NC 27611			LIFTAVATOR INSTALLMENT	10,000
EAST CAROLINA UNIVERSITY FOUNDATION 2200 SOUTH CHARLES BLVD GREENVILLE,NC 27858			SCHOLARSHIPS	86,600
EAST CAROLINA UNIVERSITY FOUNDATION 2200 SOUTH CHARLES BLVD GREENVILLE,NC 27858			SCHOLARSHIPS	44,000
EAST CAROLINA UNIVERSITY FOUNDATION 2200 SOUTH CHARLES BLVD GREENVILLE,NC 27858			SCHOLARSHIPS	29,000
EAST CAROLINA UNIVERSITY FOUNDATION 2200 SOUTH CHARLES BLVD GREENVILLE,NC 27858			SCHOLARSHIPS	200,000
EAST CAROLINA UNIVERSITY FOUNDATION 2201 SOUTH CHARLES BLVD GREENVILLE,NC 27858			BASKETBALL PRACTICE FACILITY	200,000
EPIC CENTER 2906 N HERRITAGE ST B KINSTON,NC 28501			EQUIP PROGRAM	3,000
FELLOWSHIP OF CHRISTIAN ATHLETES 8701 LEEDS ROAD KANSAS CITY,MO 64129			JONES SENIOR CHAPTER	3,000
FOOD BANK OF CENTRAL & EASTERN NC INC 3808 TARHEEL DRIVE RALEIGH,NC 27609			HEALTHY MEALS	8,000
FRIENDS OF THE NEW BERN FIREMEN'S MUSEUM 408 HANCOCK ST NEW BERN,NC 28560			RENOVATIONS	10,000
GAL FRIENDS 3B INC 306 OLD CAUSEWAY RD ATLANTIC BEACH,NC 28512			VOLUNTEER PROGRAMS	3,000
GENERAL ASSEMBLY OF THE CHRISTIAN CHURCH DISCIPLES OF CHRIST INC PO BOX 1986 INDIANAPOLIS,IN 462061986			CAMP CAROLINE RENOVATIONS	10,000
GIRL SCOUTS NC COASTAL PINES INC 6901 PINECREST RD RALEIGH,NC 27613			SUMMER LEADERSHIP PROGRAM	2,500
HEARTWORKS PO BOX 365 BAYBORO,NC 28515			SUSTAINABLE EXCELLENCE FOR CHILDREN	10,000
Total ▶ 3a				1,641,783

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOPE CLINIC PO BOX 728 BAYBORO,NC 28515			INDIGENT MEDICAL CARE	10,000
HOPE CLINIC PO BOX 728 BAYBORO,NC 28515			INDIGENT MEDICAL CARE	10,000
JAMES CITY HISTORICAL SOCIETY INC PO BOX 12766 NEW BERN,NC 28560			REPAIRS TO CROCKETT-MILLER SLAVE QUARTERS	5,000
JONES COUNTY HIGH SCHOOL 320 W JONES STREET TRENTON,NC 28585			ATHLETICS PROGAM	12,782
JONES COUNTY SCHOOLS 320 W JONES STREET TRENTON,NC 28585			PROGRAMS	17,900
JONES COUNTY SCHOOLS 320 W JONES STREET TRENTON,NC 28585			ATHLETIC PROGRAMS	12,781
MEDIATION CENTER OF EASTERN CAROLIN PO BOX 1184 NEW BERN,NC 28563			TEEN COURT	7,500
MERCI CLINIC 1315 TATUM DR NEW BERN,NC 28560			PHARMACY ASSISTANCE PROGRAM	12,500
MERCI CLINIC 1316 TATUM DR NEW BERN,NC 28560			PHARMACY ASSISTANCE PROGRAM	12,500
MONARCH 1308 COMMERCE DRIVE NEW BERN,NC 28562			TECHNOLOGY	17,000
NEW BERN AREA IMPROVEMENT 300 POLLOCK STREET NEW BERN,NC 28560			OMEGA CENTER IMPROVEMENTS	3,000
NEW BERN CIVIC THEATRE 414 POLLOCK STREET NEW BERN,NC 28560			CONCERT SERIES	40,000
NEW BERN HISTORICAL SOCIETY FOUNDATION 511 BROAD STREET NEW BERN,NC 28560			ORIENTATION PLAZA	13,500
NEW BERN POLICE DEPT CITIZEN VOLUNTEERS PO BOX 1129 NEW BERN,NC 28560			YOUTH PROGRAMS	3,000
NEW LIFE FREE WILL BAPTIST CHURCH 2911 OLD CHERRY POINT RD NEW BERN,NC 28560			EDUCATIONAL UPGRADES AND IMPROVEMENTS	18,000
Total ▶ 3a				1,641,783

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NORTH CAROLINA COASTAL LAND TRUST 131 RACINE DR WILMINGTON,NC 28403			VETERANS GARDEN	4,000
NORTH CAROLINA SYMPHONY 3700 GLENWOOD AVE RALEIGH,NC 27612			CONCERT SERIES	4,000
PAMLICO COMMUNITY COLLEGE 5049 NC-306 GRANTSBORO,NC 28529			PROGRAMS	18,000
PAMLICO COUNTY PARKS & REC DEPT 202 MAIN STREET BAYBORO,NC 28515			YOUTH ATHLETIC PROGRAMS	12,500
POLLOCKSVILLE VOLUNTEER FIRE DEPARTMENT INC PO BOX 219 POLLOCKSVILLE,NC 28573			OPERATING EXPENSES	25,000
POLLOCKSVILLE VOLUNTEER FIRE DEPARTMENT INC PO BOX 220 POLLOCKSVILLE,NC 28573			BUILDING RENOVATIONS	10,700
PROMISE PLACE 1401 PARK AVE NEW BERN,NC 28560			ADOLESCENT EDUCATION SAFE DATING	10,300
PUBLIC RADIO EAST 800 COLLEGE COURT NEW BERN,NC 28562			OPERATING EXPENSES	12,500
PUBLIC RADIO EAST 800 COLLEGE COURT NEW BERN,NC 28562			OPERATING EXPENSES	12,500
PUBLIC RADIO EAST 800 COLLEGE COURT NEW BERN,NC 28562			OPERATING EXPENSES	12,500
PUBLIC RADIO EAST 801 COLLEGE COURT NEW BERN,NC 28562			OPERATING EXPENSES	12,500
REACH OUT AND READ INC 703 NEWMAN ROAD NEW BERN,NC 28562			READING PROGRAM	5,000
RELIGIOUS COMMUNITY SERVICES PO BOX 704 NEW BERN,NC 28563			RENT & UTILITY ASSISTANCE	15,000
RELIGIOUS COMMUNITY SERVICES PO BOX 704 NEW BERN,NC 28563			UTILITIES	15,000
RELIGIOUS COMMUNITY SERVICES PO BOX 704 NEW BERN,NC 28563			MENTAL HEALTH SCREENING ROOM	10,000
Total ▶ 3a				1,641,783

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
RELIGIOUS COMMUNITY SERVICES PO BOX 704 NEW BERN,NC 28563			RENT & UTILITY ASSISTANCE	3,750
REVIVING LIVES MINISTRIES 506 CYPRESS STREET NEW BERN,NC 28560			12-STEP RESIDENTIAL RECOVERY PROGRAM	3,750
RIVERTOWNE REPERTORY PLAYERS 514 HANCOCK STREET NEW BERN,NC 28560			CHILDRENS THEATRE PROGRAM	8,000
SEEDS MINISTRY 3405 TRENT RD NEW BERN,NC 28562			MISSIONARY WORK	5,000
SOUTHERN GENTLEMEN CHORUS 2214 CARACARA DRIVE NEW BERN,NC 28560			YOUTH IN HARMONY PROGRAM	2,500
SPECIAL OLYMPICS 2200 GATEWAY CENTRE BLVD MORRISVILLE,NC 27560			COMMUNITY OUTREACH	5,500
SUDAN SHRINERS HOSPITAL FUND PO DRAWER 490 NEW BERN,NC 28563			HOSPITAL FUND	10,000
THE CAROL S PETREA YOUTH GOLF FOUNDATION INC PO BOX 14701 NEW BERN,NC 28560			CHAMPIONS CHALLENGE	7,000
THE CAROL S PETREA YOUTH GOLF FOUNDATION INC PO BOX 14701 NEW BERN,NC 28561			CHARACTER BUILDING FOR YOUTH GOLF PROGRAM	5,000
THE SALVATION ARMY 535 BELL FORK ROAD JACKSONVILLE,NC 28540			MAYSVILLE ASSITANCE CENTER	7,000
THE SALVATION ARMY PO DRAWER E NEW BERN,NC 28563			PROJECT FLIGHT	12,000
THE YMCA OF THE TRIANGLE AREA 802 CORPORATE CENTER DR RALEIGH,NC 27608			PAMLICO COUNTY OUTREACH	9,500
TOWN OF MAYSVILLE 404 MAIN STREET MAYSVILLE,NC 28555			FROST PARK IMPROVEMENTS	6,000
TOWN OF POLLOCKSVILLE 103 MAIN STREET POLLOCKSVILLE,NC 28573			EXTENSION OF SEWER LINE	10,000
TRENTON VOLUNTEER FIRE DEPARTMENT 105 CHERRY STREET TRENTON,NC 28585			EQUIPMENT	25,000
Total ▶ 3a				1,641,783

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRYON PALACE COUNCIL OF FRIENDS INC PO BOX 1007 NEW BERN, NC 28563			PUBLIC PROGRAMMING AND EDUCATION	12,500
TRYON PALACE FOUNDATION 529 SOUTH FRONT STREET NEW BERN, NC 28562			VARIOUS PROGRAMS	12,500
TWIN RIVERS YMCA 100 YMCA LANE NEW BERN, NC 28560			SCHOLARSHIPS	45,000
UNIVERSITY OF MOUNT OLIVE 634 HENDERSON STREET MT OLIVE, NC 28365			SCHOLARSHIPS	10,000
UPTOWN BUSINESS & PROFESSIONAL ASSO PO BOX 14182 NEW BERN, NC 28561			OPERATING EXPENSES	5,000
UPTOWN BUSINESS & PROFESSIONAL ASSO PO BOX 14182 NEW BERN, NC 28561			GED PREP PLUS PROGRAM	5,000
Total ▶ 3a				1,641,783

TY 2015 Accounting Fees Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL & ACCOUNTING	11,748	3,877		3,994

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Amortization Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
GRANT ADM SOFTWARE	2014-09-23	8,000	889	36 0000000000000	2,667	0		3,556

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COPIER	2001-01-01	6,466	6,466	200DB	5 000000000000	0	0		
COMPUTER	2004-12-31	1,721	1,721	ADS	5 000000000000	0	0		
OFFICE FURNITURE - BRANCH'S	2006-08-14	4,599	4,599	SL	7 000000000000	0	0		
DELL COMPUTER	2007-10-04	2,236	2,236	SL	5 000000000000	0	0		
PRINTER	2007-03-05	696	696	SL	5 000000000000	0	0		
LATERAL FILE	2007-03-17	587	587	SL	7 000000000000	0	0		
OIL PAINTING	2007-04-16	5,000		NC	0 %	0	0		
DESK	2007-10-01	1,046	1,046	SL	7 000000000000	0	0		
OFFICE CHAIR	2008-08-01	192	175	SL	7 000000000000	17	0		
OFFICE FURNITURE	2009-07-13	3,032	2,382	SL	7 000000000000	433	0		
EQUIPMENT	2009-08-19	1,000	762	SL	7 000000000000	143	0		
SIGN	2009-03-02	776	776	SL	5 000000000000	0	0		
ART WORK	2010-05-18	974	446	SL	10 000000000000	97	0		
PRINTER	2010-08-02	288	128	SL	10 000000000000	29	0		
OFFICE FURNITURE	2013-02-26	2,154	395	SL	10 000000000000	215	0		
SIGN	2013-02-26	811	297	SL	5 000000000000	162	0		
OFFICE FURNITURE	2013-06-14	1,280	203	SL	10 000000000000	128	0		
OFFICE EQUIPMENT	2013-08-20	534	71	SL	10 000000000000	53	0		
BUILDING	2013-01-02	236,324	12,120	SL	39 000000000000	6,060	0		
BUILDING IMPROVEMENTS	2013-03-01	52,385	2,462	SL	39 000000000000	1,343	0		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DELL LAPTOP	2014-09-16	874	44	SL	5 00000000000000	175	0		
HVAC UNIT	2015-03-23	2,362		SL	39 00000000000000	45	0		

TY 2015 Investments Corporate Bonds Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ISHARES SHORT MATURITY BOND	1,430,976	1,429,622
ISHARES TIPS BOND ETF	247,256	236,141
VANGUARD SHORT-TERM CORPORATE	495,334	487,368
COLUMBIA EMERG MKTS BOND Z	273,746	243,904
DELAWARE CORPORATE BOND INST	530,882	484,796
DREYFUS INTERM TERM INC I	126,962	120,539
DREYFUS STANDISH GLB FIX INC I	250,878	240,322
JOHN HANCOCK BOND I	261,074	248,489
LORD ABBETT HIGH YIELD F	215,450	215,450
LORD ABBETT SHT DURATION INC F	797,047	746,090
PIONEER GLOBAL HIGH YIELD Y	538,492	479,482
TCW TOTAL RETURN BOND I	490	482
TEMPLETON GLOBAL BD FD ADV	132,575	118,833

TY 2015 Investments Corporate Stock Schedule

Name: THE HAROLD H BATE FOUNDATION INC
EIN: 56-2121302

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES MSCI EAFE SM CAP ETF	666,467	667,132
ISHARES S&P 500 GRWTH ETF	1,630,295	1,750,085
ISHARES S&P VAL ETF	1,414,290	1,425,776
ISHARES S&P MID-CAP 400 G ETF	934,760	933,568
ISHARES S&P MID-CAP 400 V ETF	713,592	707,888
ISHARES SMALL CAP 600 G ETF	303,480	371,936
WISDOMTREE EUROPE HEDGED EQUITY	387,139	356,061
WISDOMTREE TRUST INDIA	318,446	311,901
WISDOMTREE TRUST JAPN HEDGE EQ	531,336	500,049
PUTNAM SHORT DURATION INCOME A	74,769	74,471
FIRST TRUST NORTH AMERICAN E	88,301	63,527
ISHARES SILVER SHARES	147,238	79,219
VANGUARD REIT ETF	100,817	99,742
AQR MANAGED FUTURES STRATEGY I	160,037	145,410
DEUTSCHE ENHANCED COMM STRAT S	75,440	61,785
DIAMOND HILL LONG-SHORT I	68,789	68,472
FRANKLIN K2 ALTRNTV STRTGS ADV	124,708	121,026
HIGHLAND LG SHT HEALTHCARE Z	130,767	117,237
JOHN HANCOCK GLB ABS RET STR I	129,580	122,416
LOCORR MARKET TREND I	181,309	182,971
NUVEEN REAL ESTATE SEC FUND I	183,084	205,154
PRUDENTIAL GLB REAL ESTATE Z	69,358	73,932
VOYA GLOBAL REAL ESTATE I	69,474	73,384
CHURCH & DWIGHT CO INC	396,441	390,448
COGNIZANT TECH SOLUTIONS CL A	416,378	396,132
DELTA AIR LINES INC.	394,730	441,003
DELUXE CORPORATION	437,305	376,326
DISCOVER FINCL SVCS	470,521	402,150
GARTNER INC	401,454	408,150
GENERAL MILLS INC	414,644	420,918

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INGERSOLL-RAND PLC SHS	416,031	337,269
JOHNSON & JOHNSON	403,823	400,608
JPMORGAN CHASE & CO	404,904	402,783
NEWELL RUBBERMAID INC	419,146	440,800
TJX COS INC NEW	407,938	390,005
VERIZON COMMUNICATIONS	420,235	397,492
VISA INC CL A	407,587	395,505
YAHOO INC	414,755	395,794

TY 2015 Investments - Other Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACL ALT LTD USD A	AT COST	789,474	865,187
ALKEON GROWTH OFFSHORE LTD	AT COST	1,100,000	1,215,452
AURORA OFF FD LTD II CL R	AT COST	650,000	758,701
HPC MILLENNIUM INTL LTD CL A	AT COST	550,000	783,232
HPC OZ DP II FD I CL A	AT COST	400,000	503,669
HPC STARBOARD VALUE LTD CL A	AT COST	450,000	621,138
SKYBRIDGE MULTI-ADSR HF SER G	AT COST	960,129	1,038,187
BLACKSTONE EP II OFFSHORE	AT COST	12,500	7,382
CARLYLE GMS FIN - PLACEMENT	AT COST	244,182	258,125
GS VINTAGE VI OFFSHORE	AT COST	241,694	291,801
MS PMF V CAYMAN LP	AT COST	309,529	347,863
NH CREDIT PTR II OFFSH	AT COST	157,206	160,377
PRIVATE MKT INCOME I CAY	AT COST	61,000	58,076
RIVERVIEW STRAT OPP I OFF	AT COST	354,296	416,015
AIP PHOENIX GLBL RE FD OFF	AT COST	187,841	189,391

TY 2015 Land, Etc. Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COPIER	6,466	6,466	0	
COMPUTER	1,721	1,721	0	
OFFICE FURNITURE - BRANCH'S	4,599	4,599	0	
DELL COMPUTER	2,236	2,236	0	
PRINTER	696	696	0	
LATERAL FILE	587	587	0	
OIL PAINTING	5,000	0	5,000	
DESK	1,046	1,046	0	
OFFICE CHAIR	192	192	0	
OFFICE FURNITURE	3,032	2,815	217	
EQUIPMENT	1,000	905	95	
SIGN	776	776	0	
ART WORK	974	543	431	
PRINTER	288	157	131	
OFFICE FURNITURE	2,154	610	1,544	
SIGN	811	459	352	
OFFICE FURNITURE	1,280	331	949	
OFFICE EQUIPMENT	534	124	410	
BUILDING	236,324	18,180	218,144	
BUILDING IMPROVEMENTS	52,385	3,805	48,580	
DELL LAPTOP	874	219	655	
GRANT ADM SOFTWARE	8,000	3,556	4,444	
HVAC UNIT	2,362	45	2,317	

TY 2015 Other Assets Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACL DEPRECIATION DEPOSIT	18,267	18,267	18,267

TY 2015 Other Expenses Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	4,800	0		4,800
INSURANCE	3,437	344		2,750
PUBLIC RELATIONS	17,213	0		17,213
CONTRACT LABOR	1,300	0		1,300
OFFICE EXP	6,418	0		4,814
INVESTMENT EXPENSES	49,290	49,290		0
TELEPHONE & INTERNET	5,335	0		4,001
AMORTIZATION	2,667	0		0

TY 2015 Other Income Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVERSTMENT INCOME	11,408	11,408	11,408

TY 2015 Other Liabilities Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL LIABILITIES	1,414	1,414
CALLS	64,596	50,106

TY 2015 Other Professional Fees Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	92,604	92,604		0

TY 2015 Taxes Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	8,859	0		0
FOREIGN TAXES	7,235	7,235		0
PROPERTY TAXES	2,064	0		1,548
PAYROLL TAXES	3,315	0		2,486