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Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545 0052 2015

Department of the Treasury Internal Revenue Service

➤ Do not enter social security numbers on this form as it may be made public.
➤ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For	cale	nda	year 2015, or ta	x year beginnin	g	, 2015	, and ending		,	
			Brenda Nas	h Foundati	Lon,	Inc		A	Employer identification null 56-1923903	
			2870 Le, NC 2880	2				В	Telephone number (see insi 828-684-2747	tructions)
								С	If exemption application is	pending, check here $ ightharpoonup$
G	Che	ck al	I that apply	Initial return Final return		Initial return of a for Amended return	mer public charity	D	1 Foreign organizations, chec	L
H	Che	ck ty	pe of organizatio	Address changer.	<u> </u>	Name change 1(c)(3) exempt private	foundation		2 Foreign organizations mee here and attach computation	
		Se	ction 4947(a)(1) r t value of all assets a	nonexempt char	itable t	rust Other taxable	private foundation Cash Accrual	E	If private foundation status under section 507(b)(1)(A)	
4			II, column (c), line 16,)		Other (specify) column (d) must be of		F	If the foundation is in a 60 under section 507(b)(1)(B)	
Pa		A	nalysis of Rev		(Fait i,	T	T	ㅗ_	T	T
		Ex co sa	xpenses (The to lumns (b), (c), and rily equal the amd ee instructions)	otal of amounts ind (d) may not	neces-	(a) Revenue and expenses per books	(b) Net investme	ent	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
		1 2	Contributions, gifts, grants, Ck ► X if the found	etc, received (attach sched dation is not required to at		**************************************				- // / ×:
		3	Interest on savings and tem							, , , ,4. ,
		4	Dividends and interest from	securities		22,993.	22,9	93.	. 22,993.	
			Gross rents Net rental income or (loss)			, is a	1 800.000 200.00	*^^\$		
R	,		or (loss) Net gain or (loss) from sale	e of assets not on line 10		-288,382.		4. I	F. 623 15 35 15 15 15 15 15 15 15 15 15 15 15 15 15	**************************************
E	:		Gross sales price for assets on line 6a	- 14	801.	200,302.	<u> </u>		, ,,,,,	â
Ž	.	7	assets on line ba Capital gain net incor			y 1880 11 11 1		0.		*
E	i	8	Net short term capita		•	2.7.	,	~		7. * 7.
U		9	income modifications	•		· Salat is	5 pt 4 5 5	,		12 121/21 3
Ε			Gross sales less returns and allowances			340	, oger garage			
		b	Less Cost of goods sold			\$ \$ \$\frac{1}{2} \tag{2} \tag{2}	1	· .	1	
			Gross profit or (loss) (attac				590, 7000	,		, ,
		11	Other income (attach	ŕ						1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
				<u>ee Stateme</u>	<u>nt 1</u>	-6,846.	-6,8			
			Total. Add lines 1 ti	•		-272,235. 0.	16,1	47	. 22,993.	2.50 2.00
	H	14	Compensation of efficient Compensation Compe	ers, directors, truste Ges, and wages	es, etc	ļ				
		15	Pension plans, emplo	— N			 			
	Į4	- 6a	Nega Veen (attacz 69	· 1971						
	å	5 b	Accounting fees (atta	ch sch					 	
	M		Other prof-fees (atta							
Õ	ĵ	17 (DGDEN, U							*
O P E R	Ĭ	18	Taxes (attach schedule)(see	e instrs) See S	tm 2	441.				
Ã	RA	19	Depreciation (attach							
j	T	20	schedule) and deplete Occupancy	юп						,
N G	V E	21	Travel, conferences	and meetings						
Α	E	22	Printing and publicati	-					 	
N D	X	23	Other expenses (atta-	ch schedule)					-	
_	E		Se	ee Stateme	nt 3	-13.				
	N S E	24	Total operating and	administrative						
	รั	2E	expenses. Add lines	_ D +	χV	428.				1 462 60
		25 26	Contributions, gifts, grants Total expenses and of the contributions 24 and 25			1,467,924.		_		1,467,924
		27	Add lines 24 and 25 Subtract line 26 from	line 12		1,468,352.	 	0	. 0.	1,467,92
		27 a	Excess of revenue of and disbursements.			-1,740,587.				•
		ŀ	Net investment incom	me (if negative lenter	-0-1	1,740,507	16,1	47		
			Adjusted net income	· -	· · · · · ·		10,1	• '	22,993.	

Par	1-11-6	Balance Sheets	column should be for end-of-year amounts only	Beginning of year		na c	f year		
- 41	* 113.81		(See instructions)	(a) Book Value	(b) Book Value		(c) Fair Ma	arket \	√alue_
	1	Cash — non-interest	•	580,526.	191,2			91,2	
	2	-	ary cash investments	125,798.	170,9	05.	1	70,9	
	3	Accounts receivable				(6) (4) 4 Eur	7 32 33		Maria :
		Less allowance for	doubtful accounts		me to the fact of				(m. st min - d.).
	4	Pledges receivable			Similar Constitution		1	المالة السامة	2. 80%
	_	Less: allowance for	doubtful accounts	_					
	5	Grants receivable							
	6	Receivables due from offic disqualified persons (attac	cers, directors, trustees, and other ch schedule) (see instructions).						
	7	Other notes and loans rec	eivable (attach sch)		and the second s	Sala		made	#ww
S		Less allowance for	doubtful accounts -						
S	8	Inventories for sale							
A S S E T	9	Prepaid expenses as	nd deferred charges						
Š	10 a	Investments – U S obligations (attach s	and state government chedule)						
	1	b Investments — corporate	stock (attach schedule)						
		c Investments — corporate	bonds (attach schedule)						
	11	Investments – land, equipment basis	buildings, and						
		Less accumulated deprec (attach schedule)	iation •						
	12	Investments - morte	gage loans						
	13	Investments - other	(attach schedule)	2,307,784.	911,3	19.	1,4	54,9	933.
	14	Land, buildings, and	equipment basis •			inge			
		Less accumulated deprec (attach schedule)	nation •						
	15 16	Other assets (descri	completed by all filers	2 014 100	1 072 5	0.1	1.0	17	126
	17		Also, see page 1, item I) nd accrued expenses	3,014,108.	1,273,5	<u> </u>	1,8	17,	136.
Ī	18	Grants payable	id accided expenses						
A B	19	Deferred revenue					. • • • • • • • • • • • • • • • • • • •	2.5	. }
Ĩ	20		tors, trustees, & other disqualified persons.				1.	***	
ŀ	21		s payable (attach schedule)					`	
Ţ	22	Other liabilities (des	, , , , , , , , , , , , , , , , , , , ,)			1		
Ë				´			1325		
<u> </u>	23	•	lines 17 through 22)	0.		0.			ا . ، : تولاد .
		Foundations that fo and complete lines	llow SFAS 117, check here 24 through 26 and lines 30 and 31.						
N F E U T N	24	Unrestricted						2.7	
E U T N	25	Temporarily restricted							77
ΔD	26	Permanently restrict	_						
A S S A E L T A		Foundations that do and complete lines	o not follow SFAS 117, check here > 27 through 31.	<u> </u>					i i i i i i i i i i i i i i i i i i i
EL	27	Capital stock, trust p	orincipal, or current funds				in the second se		
SN	28	Paid-in or capital surplus,	, or land, bldg., and equipment fund				The state of	30.00	
O E	29	Retained earnings, accum-	ulated income, endowment, or other funds	3,014,108.	1,273,5	21.		10.7	Cara I
RS	30		fund balances (see instructions)	3,014,108.	1,273,5	21.			1 10 2
	31	(see instructions)	net assets/fund balances	3,014,108.	1,273,5	21.	2.	1,1,3	
Par	t III	Analysis of Chan	ges in Net Assets or Fund Baland	ces					
1	Tota end-	I net assets or fund ba of-year figure reported	alances at beginning of year – Part II, col d on prior year's return)	lumn (a), line 30 (must a	agree with	1	3,0	14,	108.
2	Ente	r amount from Part I,	line 27a		ţ	2	-1,7		
3	Other	increases not included in li	ne 2 (itemize)			3			
4	Add	lines 1, 2, and 3	_		-	4	1,2	73,	521.
5	Decre	ases not included in line 2 ((itemize)			5			
6	Tota	I net assets or fund be	alances at end of year (line 4 minus line 5	5) – Part II, column (b),	line 30	6	1,2	273,	521.

Par		Losses for Tax on Investmen					
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company) (b) How acc P - Purch D - Donal					ase	(C) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	7100 GAFISA SA AI	OR		P		5/21/10	8/26/15
b	15633 RHINO RESOURCE	CES PARTNERS		P		11/09/11	8/25/15
С							
d						·	
е							
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other bas plus expense of sale			(h) Gain or (e) plus (f) m	
а			48	3,575.			-40,597.
b	13,823.		261	,608.			-247,785.
C	·····						
d							·
е			··· ··· ··· ··· ··· ··· ··· ··· ··· ··				
		ving gain in column (h) and owned b		59		(I) Gains (Col.	
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any			ain minus col (k), b in -0-) or Losses (fi	
a							-40,597.
b							-247,785.
С							
d							· -
е							
2	Capital gain net income or (ne	et capital loss) — If gain, also If (loss), ente	enter in Part I, line 7 er -0- in Part I, line 7		2		-288,382.
3		(loss) as defined in sections 1222(5)	`` <i>`</i>				
	If gain, also enter in Part I, line in Part I, line 8	e 8, column (c) (see instructions) If	(loss), enter -0-		3		0
Par	· · · · · · · · · · · · · · · · · · ·	r Section 4940(e) for Reduce	Tay on Net Investme	ent Inco	-	-	0.
(For c	ontional use by domestic private for	oundations subject to the section 4940(a) tax on net investment ince	ome)	iiic		
	ction 4940(d)(2) applies, leave t		•	,			
		ction 4942 tax on the distributable ar alify under section 4940(e). Do not co		ase period	!?	Yes	X No
		each column for each year; see the ins		ontrios			
		(b)	(a)	entres		(4)	· · · · · · · · · · · · · · · · · · ·
((a) Base period years Calendar year (or tax year beginning in)	Adjusted qualifying distributions	Net value of noncharitable-use ass	ets	(col	(d) Distribution (b) divided by (
	2014	311,559.	3,272	.971.		· · · · · · · · · · · · · · · · · · ·	0.095191
	2013	552,535.	3,116				0.177277
	2012	74,000.	2,982				0.024813
	2011	210,000.	3,001				0.069971
	2010	283,307.	2,924				0.096883
2	Total of line 1, column (d)	, I.			2		0.464135
3	Average distribution ratio for th	ne 5-year base period – divide the to	otal on line 2 by 5, or by th	e l			
•	number of years the foundation	n has been in existence if less than	5 years	-	3		0.092827
4	Enter the net value of nonchar	ritable-use assets for 2015 from Part	X, line 5		4		2,439,811.
5	Multiply line 4 by line 3				5		226,480.
6	Enter 1% of net investment inc	come (1% of Part I, line 27b)			6		161.
7	Add lines 5 and 6				7		226,641.
8	Enter qualifying distributions fr	rom Part XII, line 4			8		L,467,924.
	If line 8 is equal to or greater that Part VI instructions	in line 7, check the box in Part VI, line	1b, and complete that part us	sing a 1%	tax ra		

Par	Excise Tax Based on Investment Income (Section 4940(a), 494	10(b), 4940(e), or 4948 — s	ee instruction	 s)			
1 a	Exempt operating foundations described in section 4940(d)(2), check here and enter 'N	I/A' on line 1			3.74		
	Date of ruling or determination letter (attach copy of letter if necessary – see instrs)						
b	Domestic foundations that meet the section 4940(e) requirements in Part V,	·	1 1	•	161.		
	check here ► X and enter 1% of Part I, line 27b						
С	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, Ii	ne 12, col (b).	6.75				
_		,					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2		0.		
3	Add lines 1 and 2		3		161.		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundation	ns only Others enter -0-)	4		0.		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enti-	-	5	-	161.		
6	Credits/Payments.			×	12 a U		
ă	2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a		, ,, ,, ,, ,,			
	Exempt foreign organizations — tax withheld at source	6b	~ ∳************************************	d, 1	, i		
	Tax paid with application for extension of time to file (Form 8868)	6c	─ `;"	7.			
	Backup withholding erroneously withheld	6 d			r		
7	Total credits and payments Add lines 6a through 6d	- 0 0	7		'		
8	_	220 is attached	8		0.		
_	· · · · · · · · · · · · · · · · · · ·	20 is attached	→ 9		161.		
9 10	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		► 10		101.		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	Datumdad					
11	Enter the amount of line 10 to be Credited to 2016 estimated tax	Refunded	<u>►</u> 11				
Par	VII-A Statements Regarding Activities	··			<u> </u>		
1 a	During the tax year, did the foundation attempt to influence any national, state, o participate or intervene in any political campaign?	r local legislation or did it		1 a	No X		
b	Did it spend more than \$100 during the year (either directly or indirectly) for polit (see Instructions for the definition)?	ical purposes		1 b	х		
	If the answer is 'Yes' to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities						
c	Did the foundation file Form 1120-POL for this year?			1 c	X		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	ina Sis		
	(1) On the foundation • \$ 0. (2) On foundation man		0.		371		
е	Enter the reimbursement (if any) paid by the foundation during the year for political exp foundation managers •\$ 0.	enditure tax imposed on					
2	Has the foundation engaged in any activities that have not previously been report	ted to the IRS?		2	X		
_	If 'Yes,' attach a detailed description of the activities	ica to the mo		<u> </u>			
_	•				-		
3	Has the foundation made any changes, not previously reported to the IRS, in its govern of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a confor	ing instrument, articles med copy of the changes.		3	X		
4 a	Did the foundation have unrelated business gross income of \$1,000 or more during	.,		4 a	X		
	If 'Yes,' has it filed a tax return on Form 990-T for this year?	-			/A		
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			5	X		
	If 'Yes,' attach the statement required by General Instruction T			2 85 4 4	<u> </u>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) s	atisfied either					
	By language in the governing instrument, or						
		aton, divantinos that another					
_	 By state legislation that effectively amends the governing instrument so that no mand with the state law remain in the governing instrument? 			6	X		
	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II,			7 X			
8 a	Enter the states to which the foundation reports or with which it is registered (see	e instructions)					
	NC						
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General Instruction G? If 'No,' attach explanation.	eral	:	8b X	1. 4. 1.		
9	Is the foundation claiming status as a private operating foundation within the met for calendar year 2015 or the taxable year beginning in 2015 (see instructions for	aning of section 4942(j)(3) Part XIV)? <i>If 'Yes,' comp</i>	or 4942(j)(5) lete Part XIV	9	, ⊒:i		
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a and addresses	schedule listing their names	;	10	X		

	n 990-PF (2015) Tom and Brenda Nash Foundation, Inc	56-	192390	3	Р	age 5
Pa	rt VII-A S Statements Regarding Activities (continued)					
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)			11		Х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified perso advisory privileges? If 'Yes,' attach statement (see instructions)	n had		12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption Website address N/A	applica	tion?	13	X	
1.4	Website address N/A The books are in care of Steve Bitter Telephone		828-68			
	Located at ► PO Box 2870 Asheville NC ZIP + 4 ►	288			<u> </u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here			N/Ā	•	
	and enter the amount of tax-exempt interest received or accrued during the year	- [15			N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority c bank, securities, or other financial account in a foreign country?	ver a		16	Yes	No X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country.				145	% (
Pa	rt VII-B: Statements Regarding Activities for Which Form 4720 May Be Required				· · · · · · · · · · · · · · · · · · ·	
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		_	,	Yes	No
1	During the year did the foundation (either directly or indirectly)				المنطوعة المنطا	, was
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	X No	314	Ų	多人
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	X No	- /		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	X No			, , , , , , , , , , , , , , , , , , ,
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	X No		, ť ,	,
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	XNo)	; \$ 	
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	Yes	XNo	, 3, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5,	· · · · · · · · · · · · · · · · · · ·	
	b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions).	,		 1 b	<u></u>	/A
	Organizations relying on a current notice regarding disaster assistance check here	•		, . ,		
•	c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?			1 c	, <u>îž</u>	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		
	a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	¬v	V.N.	,		ing (Sec.
	If 'Yes,' list the years ► 20 _ , 20 _ , 20 _ , 20	Yes	X No	*		
		2)(2)		* (
,	b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a all years listed, answer 'No' and attach statement — see instructions)	a)(2) a)(2) to		2 b	N N	
	c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years h	ere		- 20	N	A
	► 20 , 20 , 20	0.0		```		
3	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes	X No			',
ı	b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or	 ქ		,	, , ,	
	by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)			3 b	 N	/A
4	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a	-:	Х
ı	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could					
	jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?			4 b		Χ
2Δ2			E^	rm 00	D.PE (2015

Cart VII B Statements Regarding Activiti	es for Which Form	4720 May Be Req	uired (continued)	
5a During the year did the foundation pay or incu	r any amount to	<u> </u>		
(1) Carry on propaganda, or otherwise attemp	` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` `	Yes X	No San	
(2) Influence the outcome of any specific public on, directly or indirectly, any voter registra	No			
(3) Provide a grant to an individual for travel,	study, or other similar i	purposes?	Yes X	No Single
(4) Provide a grant to an organization other the in section 4945(d)(4)(A)? (see instructions	nan a charıtable, etc, or)	ganization described	Yes X	No
(5) Provide for any purpose other than religion educational purposes, or for the prevention			Yes X	No 3
b If any answer is 'Yes' to 5a(1)-(5), did any of the described in Regulations section 53 4945 or in (see instructions)?	the transactions fail to d a current notice regard	qualify under the excepting disaster assistance	tions	5b N/A
Organizations relying on a current notice regar	rding disaster assistand	e check here	▶	
c If the answer is 'Yes' to question 5a(4), does to tax because it maintained expenditure responsiff 'Yes,' attach the statement required by Regulary 1.	sibility for the grant?	,	N/A Yes] No
6a Did the foundation, during the year, receive ar on a personal benefit contract?			S	1
b Did the foundation, during the year, pay premi	ums, directly or indirec	tly, on a personal bene		No 6b X
If 'Yes' to 6b, file Form 8870 7a At any time during the tax year, was the found	lation a party to a prob	buted tay chelter transa	stion? Dvos V	No No
b If 'Yes,' did the foundation receive any procee	· · · · · · · · · · · · · · · · · · ·			N/A 7b
Part VIII 😹 Information About Officers, Di				.,,
and Contractors	,	•	,, 	
1 List all officers, directors, trustees, foundatio	n managers and their o	compensation (see inst	ructions).	
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Thomas E Nash, Jr PO Box 2870	Trustee 10.00	0.	0.	0.
Asheville, NC 28802	10.00			
Brenda G Nash	Trustee	0.	0.	0.
PO Box 2870 Asheville, NC 28802	5.00			
noneville, we book				
2 Compensation of five highest-paid employees (ot	her than those included o	on line 1 – see instruction	ns). If none, enter 'NONE	
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d)Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None			dompensation	
				
otal number of other employees paid over \$50,000]			. 0

Form 990-PF (2015) Tom and Brenda Nash Foundation, Inc	56-192	
Part VIII Information About Officers, Directors, Trustees, Foundand Contractors (continued)	dation Managers, Highly Paid E	mployees,
3 Five highest-paid independent contractors for professional services (see in	structions). If none, enter 'NONE.'	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services	<u> </u>	0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical organizations and other beneficiaries served, conferences convened, research papers produced, etc.	al information such as the number of	Expenses
1 N/A		
202		1
2		
3		
~		
4		
Division District Community Community	-1	
Part IX-B Summary of Program-Related Investments (see Instru		
Describe the two largest program-related investments made by the foundation during the	e tax year on lines 1 and 2	Amount
1		
<u>N/A</u>		
2		
	-	
All other program-related investments See instructions 3		
3	- - 	
Total. Add lines 1 through 3	•	0.
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ı aı	see instructions.)	, cigii	roundations,
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
ā	Average monthly fair market value of securities	1 a	1,948,047.
ŧ	Average of monthly cash balances	1 b	528,918.
•	Fair market value of all other assets (see instructions)	1 c	
•	Total (add lines 1a, b, and c)	1 d	2,476,965.
•	Reduction claimed for blockage or other factors reported on lines 1a and 1c	3. Pi	
	(attach detailed explanation) 1 e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,476,965.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	37,154.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,439,811.
6	Minimum investment return. Enter 5% of line 5	6	121,991.
Par	t XI- Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private opera and certain foreign organizations check here ► and do not complete this part.)	ting f	
1	Minimum investment return from Part X, line 6	1	121,991.
2 8	Tax on investment income for 2015 from Part VI, line 5		
ŀ	Income tax for 2015 (This does not include the tax from Part VI)	à^ 54.2 €	
•	Add lines 2a and 2b	2 c	161.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	121,830.
4	Recoveries of amounts treated as qualifying distributions	4	,
5	Add lines 3 and 4	5	121,830.
6	Deduction from distributable amount (see instructions)	6	·
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	121,830.
Pai	t XII Qualifying Distributions (see instructions)		·
1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes	-4:50°	
·a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26.	1 a	1,467,924.
ŀ	Program-related investments – total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the Suitability test (prior IRS approval required)	3 a	
	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,467,924.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	161.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,467,763.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the four	ındatıoı	n

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
Distributable amount for 2015 from Part XI, line 7	· , , , , , , , , , , , , , , , , , , ,	,	35 \\ 25 \\	121,830.
2 Undistributed income, if any, as of the end of 2015	***	***	***	121,630.
a Enter amount for 2014 only			0.	
b Total for prior years 20 , 20 , 20		0.	<u> </u>	
3 Excess distributions carryover, if any, to 2015		e se gran in	, , , , , , , , , , , , , , , , , , , ,	. 4
a From 2010 143, 482.	`	, , , ,	, ,	
b From 2011 60, 376.		w	,	· , , , , , , , , , , , , , , , , , , ,
c From 2012	Ĭ	*		*4
d From 2013 399, 626.	The second secon		13	
e From 2014 148, 792.		* * * *) j j	, , , , ,
f Total of lines 3a through e	752,276.	\$ 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	*** /.*	1 1 1 3 4 4 7 7
4 Qualifying distributions for 2015 from Part	,	, 4° 4° 7		, , , , , , , , , , , , , , , , , , , ,
XII, line 4 * \$1, 467, 924.	1,000			1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
a Applied to 2014, but not more than line 2a		3, N	0.	
b Applied to undistributed income of prior years				
(Election required – see instructions)	3,000	0.		` ` *\
c Treated as distributions out of corpus (Election required – see instructions)	0			
d Applied to 2015 distributable amount	0.			121,830.
e Remaining amount distributed out of corpus	1,346,094.	74,7 3.5 3. ·		121,030.
5 Excess distributions carryover applied to 2015	1,340,034.	127 st	•	0.
(If an amount appears in column (d), the	w'' 187 mass x	\$ \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	1000 N. 1100 C.	>/ ~ \ ~ \ ~ \ * \
same amount must be shown in column (a))				() () () () () () () () () ()
6 Enter the net total of each column as indicated below:				,
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,098,370.			, ´ ,
	2,030,370.	* ` '	***	, , , , , , , , , , , , , , , , , , , ,
b Prior years' undistributed income Subtract line 4b from line 2b		0.	ya.	*
c Enter the amount of prior years' undistributed			, , , , , , , , , , , , , , , , , , , ,	· . 12%
income for which a notice of deficiency has been issued, or on which the section 4942(a)			· · · · · · · · · · · · · · · · · · ·	***** * ,
tax has been previously assessed	(1) 蒙 (0.		
d Subtract line 6c from line 6b Taxable			*	~ ^ >
amount — see instructions	3 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	0.	rði d	· •• · · ·
e Undistributed income for 2014. Subtract line 4a from				*
line 2a Taxable amount — see instructions			0.	¥ 35 🐁.
f Undistributed income for 2015 Subtract lines	,			
4d and 5 from line 1. This amount must be	, , , , , , , , , , , , , , , , , , ,		* -4	_
distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by		**	*	
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.	`	*	, , ,
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	143,482.			
	143,402.		, , , , , , , , , , , , , , , , , , ,	
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	1,954,888.			
10 Analysis of line 9.				
a Excess from 2011 60, 376.				
b Excess from 2012	1			
c Excess from 2013 399, 626.				
d Excess from 2014 148, 792.	1			
e Excess from 2015 1,346,094.	<u> </u>			
				Earm 000 DE (2015)

Form 990-PF (2015) Tom and Brenda N	ash Foundati	on, Inc	_	56-1923903	3 Page 10
Part XIV Private Operating Founda			<u>-</u> -	'	N/A
1 a If the foundation has received a ruling or det- is effective for 2015, enter the date of the	ermination letter that : rulina	it is a private operat	ting foundation, and t	he ruling	
b Check box to indicate whether the foundation	_	erating foundation of	described in section	4942(j)(3) or	4942(j)(5)
2a Enter the lesser of the adjusted net	Tax year	T	Prior 3 years	<u></u>	<u> </u>
income from Part I or the minimum investment return from Part X for each year listed	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
b 85% of line 2a					
 Qualifying distributions from Part XII, line 4 for each year listed 					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income				107.000	
Part XV Supplementary Information assets at any time during the	i (Complete this ne vear – see ir	s part only if the	e foundation had	d \$5,000 or more	e in
1 Information Regarding Foundation Mana	gers:				
a List any managers of the foundation who have close of any tax year (but only if they have Thomas E Nash, Jr	ve contributed more t ve contributed more	than 2% of the total of than \$5,000) (See	contributions received e section 507(d)(2))	by the foundation bef	ore the
b List any managers of the foundation who ow a partnership or other entity) of which the None	n 10% or more of the e foundation has a	e stock of a corporation of the stock of a corporation of the stock of a corporation of the stock of	on (or an equally larg rest	ge portion of the owner	rship of
2 Information Regarding Contribution, Gra Check here ☐ If the foundation only m requests for funds If the foundation make complete items 2a, b, c, and d	akes contributions to es gifts, grants, etc	preselected charitat (see instructions) t	ole organizations and to individuals or org	anizations under oth	
a The name, address, and telephone number of	or e-mail address of	trie person to whom a	applications should b	e addressed	
See Statement 4					
b The form in which applications should be	submitted and info	rmation and materi	ais they should incl	uae	
See Statement for Line 2a					<u> </u>
c Any submission deadlines					
See Statement for Line 2a d Any restrictions or limitations on awards,	such as by geogra	phical areas, charit	able fields, kinds of	institutions, or other	factors
See Statement for Line 2a					
RAA	т	FEA03101 10/13/15			Form 990-PF (2015)

Part Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, show any relationship to any foundation manager or substantial contributor Recipient Purpose of grant or contribution status of recipient Amount Name and address (home or business) a Paid during the year Carolina Day School 501,000. None To further 1345 Hendersonvile Road educational Asheville NC 28803 opportunities for the students MemoryCare None To further 25,000. 100 Far Horizons Lane Charitable purpose Asheville NC 28803 Mars Hill University None To renovate the 212,065. PO Box 370 residence halls. Mars Hill NC 28754 The Gatherting Place None To further 5,000. PO Box 772 charitable Purpose Brunswick, GA 31521 Mars Hill University To further the None 724,859. PO Box 6792 charitable purpose Mars Hill NC 28754 3 a Total 1,467,924. b Approved for future payment

Total

► 3b

Part XVI Analysis of Income-Producing Activities

nter gross amounts unless otherwise indicated	Unrelated business income				Excluded	by section	(e)		
Program service revenue	(a) Business code	F	(b) Amount	t 	(c) Exclu- sion code	A	(d) mount	Related or function in (See instru	ncome
a									
b									
C									
d								-	
e									
f									
g Fees and contracts from government agencies									
2 Membership dues and assessments									
3 Interest on savings and temporary cash investments									
4 Dividends and interest from securities						-	22,993.		
5 Net rental income or (loss) from real estate	1600		2 10 10 10 10 10 10 10 10 10 10 10 10 10 1	380c.	Yan Bar	Time.	Take of Marie	8 1 7 7 4 4 5 1 1 1 1	4-1/65
a Debt-financed property	3700 5000	10 200000 80	A 4. 14.0	24,000	mg 2 8019 5	W. SWIN AND WARES OF		8/9 AC X 14/1 4/1	V 8817 (84
b Not debt-financed property		-							
6 Net rental income or (loss) from personal property						-			-
7 Other investment income				-			·		
8 Gain or (loss) from sales of assets other than inventory								-28	8,382
9 Net income or (loss) from special events									<u> </u>
10 Gross profit or (loss) from sales of inventory							-		
11 Other revenue		, Sir	· ***	, t.2.%	4: XX 14		50 38		-
a Income from Partnerships	2 35999-1388	2.1	7123	_ 	NS 2007 - 12	•	-6,846.		
b							0,040.		
C									
, q									
e									
Subtotal Add columns (b), (d), and (e)	\$60 H (15)				<u> </u>		16,147.	-28	8,382
13 Total. Add line 12, columns (b), (d), and (e)	7.00.00.00.00.00.00	<u> </u>			L1		13		2,235
See worksheet in line 13 instructions to verify calculate	tions)								2,233

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
N/A	
·	

Form 990-PF (2015) Tom and Brenda Nash Foundation, Inc 56-1923903 Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		. 								/	Yes	No
de	1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527,						ion i 527,					
	relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of											
(1) Cash										1 a (1)	: 	X
•	•									1 a (2)		X
(2) Other assets b Other transactions										· · · · · · · · · · · · · · · · · · ·		
(1) Sales of assets to a noncharitable exempt organization										1 b (1)	ł	X
(2) Purchases of assets from a noncharitable exempt organization									1 b (2)		X	
(3) Rental of facilities, equipment, or other assets									1 b (3)		X	
(4) Reimbursement arrangements										1 b (4)		Х
(5) Loans or loan guarantees										1 b (5)		X
(6) Performance of services or membership or fundraising solicitations										1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees										1 c		X
d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair method the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in											,	
d If th	the an e goods ov trans	swer to any of th s, other assets, or saction or sharin	ne above is 'Yes r services given b la arrangement	s, complete t by the reporting show in colu	he following s g foundation If imn (d) the va	chedule the found lue of the	Column lation red	(b) should a ceived less the other assets	ilways show the fair r an fair market value in s, or services receive	narket val d	ue of	
(a) Line	. 	(b) Amount involve			le exempt organiz				ansfers, transactions, and		ngement	S
N/A		~-y	(5)						,,,,	<u> </u>	-	
, <u>-</u>												
									<u> </u>			
					=1							
								•				

de	escribe	undation directly o d in section 501	(c) of the Code	(other than s	lated to, one or ection 501(c)(r more tax 3)) or in s	exempt section	organizations 527?	5	Ye	s X	No
b If		complete the foli							(1) [5]		-	
	(a)	Name of organi	zation	(b)	Type of orga	nization		-	(c) Description of rel	ationship		
N/A		····						·				
								 				
				 								
		·		- 		· · · · · · · · · · · · · · · · · · ·						
	Linder o	penalties of periury 1 d	leclare that I have ex	amined this retur	n including accom	nanvino sch	edules and	d statements, an	d to the best of my knowled	ne and belief.	it is true	
٥.	correct,	der penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledg rect, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.										
Sign		/ Y) -211	, 5	Nach	10/		_ <	Loca .	DC025	May the this retu	rn with th	ne
Here		Java	m. L.	1 Up	193	0/2016		1200	DCG /	preparei (see ips	shown I tructions	oelow !
	Signa	ture of officer or truste			Date		Tit				Yes	No
		Print/Type preparer	s name	Pre	parer's signature			Date	Check If	PTIN		
Paid Preparer		640822 SW	San Contract	Non-Paid Preparer				self employed				
		Firm's name							Firm's EIN	and the second	418 m	
Use C		Firm's address	D2634-7				3134513	<u> </u>				_
			.39/.02/2003		opening a second					C. MAN DES	(4)	et de
BAA				and the second	一般の 大き	artini di Africa. Artini	A Section	THE STREET STREET		Form 99	90-PF ((2015)

2015	Federal Statements	Page 1		
	Tom and Brenda Nash Foundation, Inc	56-1923903		
Statement 1 Form 990-PF, Part I, Line 11 Other Income				
Income from Partnerships	(a) (b) Net Revenue Investment per Books Income \$ -6,846. \$ -6,846. \$ 5 -6,846.	(c) Adjusted Net Income 0.		
Statement 2 Form 990-PF, Part I, Line 18 Taxes				
Investment Excise Tax	(a) (b) Net (c) Expenses Investment Adjusted per Books Income Net Income \$ 441. Total \$ 441. \$ 0. \$ 0.	(d) Charitable Purposes \$ 0.		
Statement 3 Form 990-PF, Part I, Line 23 Other Expenses				
Bank Fees	(a) (b) Net (c) Expenses Investment Adjusted per Books Income Net Income \$ -13. Total \$ -13. \$ 0. \$ 0.	(d) Charitable Purposes \$ 0.		
Statement 4 Form 990-PF, Part XV, Line 2a-c Application Submission Inform	d ation			
Name of Grant Program: Name: Care Of: Street Address: City, State, Zip Code: Telephone: E-Mail Address: Form and Content: Submission Deadlines: Restrictions on Awards:	Thomas E Nash, Jr PO Box 2870 Asheville, NC 28802 All current information on need and program None None			