EXTENDED TO NOVEMBER 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: MEBANE CHARITABLE FOUNDATION, INC.

A Employer identification number: 56-1853390

Number and street (or P O box number if mail is not delivered to street address): C/O BESSEMER TRUST-630 FIFTH AVENUE | Room/suite:

B Telephone number: 516 508-9623

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10111

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 35,340,312.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	390,260.	390,260.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	783,353.			
	b Gross sales price for all assets on line 6a 7,416,642.				
	7 Capital gain net income (from Part IV, line 2)		783,353.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	<689.>	0.		STATEMENT 2
	12 **Total.** Add lines 1 through 11	1,172,924.	1,173,613.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	315,000.	96,000.		219,000.
	14 Other employee salaries and wages	33,000.	0.		33,000.
	15 Pension plans, employee benefits	89,413.	0.		89,413.
	16a Legal fees				
	b Accounting fees STMT 3	8,125.	0.		8,125.
	c Other professional fees STMT 4	90,656.	65,906.		24,750.
	17 Interest				
	18 Taxes STMT 5	41,558.	3,752.		0.
	19 Depreciation and depletion	8,768.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings	14,959.	0.		14,959.
	22 Printing and publications				
	23 Other expenses STMT 6	108,252.	0.		108,252.
	24 **Total operating and administrative expenses** Add lines 13 through 23	709,731.	165,658.		497,499.
	25 Contributions, gifts, grants paid	1,689,361.			1,689,361.
	26 **Total expenses and disbursements** Add lines 24 and 25	2,399,092.	165,658.		2,186,860.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<1,226,168.>			
	b **Net investment income** (if negative, enter -0-)		1,007,955.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,358,009.	426,260.	426,260.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 8	3,369,946.	3,126,946.	3,122,063.
	b Investments - corporate stock STMT 9	17,783,843.	19,920,905.	24,070,535.
	c Investments - corporate bonds STMT 10	2,790,724.	2,545,049.	2,533,707.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 505,653.			
	Less accumulated depreciation ▶ 175,243.	333,371.	330,410.	330,410.
	15 Other assets (describe ▶ STATEMENT 11)	6,296,574.	5,356,739.	4,857,337.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	32,932,467.	31,706,309.	35,340,312.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	32,932,467.	31,706,309.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	32,932,467.	31,706,309.	
	31 Total liabilities and net assets/fund balances	32,932,467.	31,706,309.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	32,932,467.
2	Enter amount from Part I, line 27a	2	<1,226,168.>
3	Other increases not included in line 2 (itemize) ▶ TRUNCATION	3	10.
4	Add lines 1, 2, and 3	4	31,706,309.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	31,706,309.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	7,416,642.		6,633,996.	783,353.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				783,353.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 783,353.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	3,150,539.	37,165,979.	.084769
2013	3,226,987.	36,908,635.	.087432
2012	2,334,167.	37,645,624.	.062004
2011	2,258,564.	39,870,232.	.056648
2010	2,147,094.	37,000,951.	.058028

2	**Total** of line 1, column (d)	2	.348881
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.069776
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	36,266,664.
5	Multiply line 4 by line 3	5	2,530,543.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	10,080.
7	Add lines 5 and 6	7	2,540,623.
8	Enter qualifying distributions from Part XII, line 4	8	2,186,860.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	20,159.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	20,159.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	20,159.
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 30,255.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 11,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	41,255.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	21,096.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 21,096. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.MEBANEFOUNDATION.COM

14 The books are in care of ▶ BESSEMER TRUST Telephone no. ▶ (212)708-9321
Located at ▶ 630 FIFTH AVENUE, NEW YORK, NY ZIP+4 ▶ 10111

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
BESSEMER TRUST 630 FIFTH AVENUE, NEW YORK, NY 10111	INVESTMENT SERVICES	75,898.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.			
a	Average monthly fair market value of securities		1a	36,097,160.
b	Average of monthly cash balances		1b	721,788.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	36,818,948.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	36,818,948.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	552,284.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	36,266,664.
6	**Minimum investment return.** Enter 5% of line 5		6	1,813,333.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,813,333.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 20,159.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	20,159.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,793,174.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,793,174.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,793,174.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,186,860.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,186,860.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	2,186,860.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,793,174.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 — 1,919,301.				
b From 2011 — 294,549.				
c From 2012 — 465,463.				
d From 2013 — 1,405,481.				
e From 2014 — 1,322,992.				
f **Total** of lines 3a through e	5,407,786.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶$ 2,186,860.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1,793,174.
e Remaining amount distributed out of corpus	393,686.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,801,472.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	1,919,301.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	3,882,171.			
10 Analysis of line 9:				
a Excess from 2011 — 294,549.				
b Excess from 2012 — 465,463.				
c Excess from 2013 — 1,405,481.				
d Excess from 2014 — 1,322,992.				
e Excess from 2015 — 393,686.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHEDULE ATTACHED	N/A	PUBLIC CHARITY	GENERAL PURPOSE	1,689,350.
THROUGH PARTNERSHIPS	N/A	PUBLIC CHARITY	GENERAL PURPOSE	11.
Total			▶ 3a	1,689,361.
b Approved for future payment				
SECHEDULE ATTACHED				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	390,260.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	<689.>	
8 Gain or (loss) from sales of assets other than inventory			18	783,353.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		1,172,924.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	1,172,924.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 11/17/2016 — Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KEVIN BARRY		11-3-16		P00369984

Firm's name ▶ BESSEMER TRUST COMPANY, N.A. — Firm's EIN ▶ 13-2792165

Firm's address ▶ 630 FIFTH AVENUE
NEW YORK, NY 10111 — Phone no (212)708-9321

Form **990-PF** (2015)

523622
11-24-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b	PUBLICLY TRADED SECURITIES	P		
c	300 SHS INVEMED	D		
d	THROUGH PARTNERSHIPS	P		
e	THROUGH PARTNERSHIPS	P		
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,153,208.		3,813,440.	339,768.
b	1,724,726.		1,779,172.	<54,446.>
c	934,029.		1,041,384.	<107,355.>
d				460.
e				247.
f	604,679.			604,679.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a				339,768.
b				<54,446.>
c				<107,355.>
d				460.
e				247.
f				604,679.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	783,353.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

523591
04-01-15

Mebane Charitable Foundation, Inc.
Grants Made in 2015

Grantee	Location	Amount	
The Hill Center	Durham NC	326,667	Public Charity
Brookstone Schools	Charlotte NC	25,000	Public Charity
Mooresville Graded School District	Mooresville NC	317,656	Public Charity
Parents for Educational Freedon	Raleigh NC	68,000	Public Charity
Davie County Schools	Mocksville NC	115,717	Public Charity
Iredell/Statesville Schools	Statesville NC	60,000	Public Charity
NYU Medical Center	New York NY	250,000	Public Charity
Moore County Schools/STEM Infusion	Carthage NC	253,149	Public Charity
Dr. Linda Bost - consulting fee for Moore County Schools	Statesville NC	56,875	Public Charity
Beamon & Middleton - consulting for Moore Co Schools	Benson NC	15,000	Public Charity
A Brighter Path Foundation	Winston-Salem NC	4,000	Public Charity
Asheville Anglican Academy	Fletcher NC	5,000	Public Charity
Davidson County Community College Foundation	Lexington NC	2,500	Public Charity
Dobson Church of Christ	Dobson NC	5,000	Public Charity
Eastern Music Festival	Greensboro NC	5,000	Public Charity
Elon Homes and Schools for Children	Charlotte NC	851	Public Charity
Everglades Foundation	Palmetto Bay FL	2,500	Public Charity
Guilford Child Development	Greensboro NC	5,000	Public Charity
Harlem Academy	New York NY	5,000	Public Charity
North Carolina Museum of Art	Raleigh NC	5,000	Public Charity
Our Lady of the Rosary	Lexington NC	2,500	Public Charity
Sankaty Head Foundation, Inc.	Siasconset MA	2,500	Public Charity
Summit School	Winston-Salem NC	5,000	Public Charity
Advocacy Center of Davie County	Mocksville NC	2,000	Public Charity
Big Brothers Big Sisters of Davie County	Mocksville NC	1,000	Public Charity
Brookstone Schools	Charlotte NC	13,462	Public Charity
Care Net Counseling	Mocksville NC	250	Public Charity
The Crossnore School	Crossnore NC	10,779	Public Charity
Davie County 4-H	Mocksville NC	500	Public Charity
Davie County Arts Council	Mocksville NC	18,000	Public Charity
Davie County Economic Development	Mocksville NC	2,000	Public Charity
Davie County Schools	Mocksville NC	6,823	Public Charity
Davie County Sheriff's Office	Mocksville NC	5,000	Public Charity
Davie County STEM Center	Mocksville NC	24,000	Public Charity
Elon Homes and Schools for Children	Charlotte NC	10,000	Public Charity
Esquires for Education	Windsor NC	2,500	Public Charity
NCTA Caisson Unit	Asheboro NC	1,000	Public Charity
Northern Moore Family Resource Center	Robbins NC	10,000	Public Charity
Operation X-Cel	Stokesdale NC	2,000	Public Charity
Parents for Educational Freedon	Raleigh NC	10,000	Public Charity
Southern Piedmont Envirothon	Lincolnton NC	1,000	Public Charity
Surry Community College	Dobson NC	25,000	Public Charity
W-S Twin City Lions	Advance NC	250	Public Charity
Wake Forest University Baptist Medical Center	Winston-Salem NC	250	Public Charity
Weymouth Center for the Arts	Southern Pines NC	3,621	Public Charity
YMCA of Northwest NC	Winston-Salem NC	500	Public Charity
Christ School	Arden NC	1,000	Public Charity
Cleveland County Humane Society	Shelby NC	500	Public Charity
TOTAL GRANTS FOR 2015		**1,689,350**	

2015		2016		2017	
Board Approved Grants Paid		**Board Approved Grants To Be Paid**		**Board Approved Grants To Be Paid**	
Moore County Schools	253,149				
STEM Infustion Consulting	71,875				
Davie Schools/Smart Start	115,717	Davie County Schools	94,979		
Iredell/Statesville Schools	60,000				
Hill Center	326,667	Hill Center	326,667	Hill Center	326,667
Parents for Edu Freedom	68,000				
		Oakwood School	25,000		
Mooresville Graded Schools	317,656	Mooresville Graded Schools	317,656	Mooresville Grades Schools	317,656
Brookstone Schools	25,000	Brookstone Schools	45,000		
		Summit School	50,000		
MCF Director Advised	49,851	MCF Director Advised	15,000	859,302	
Legacy NYU Medical Center	250,000				
		Legacy NC Art Museum	30,000		
	1,537,915		904,302		644,323
Discretionary Grants Paid		**Discretionary Grants Paid**		**Discretionary Grants Paid**	
Contributions	1,500	Contributions	1,350		
Davie County 4-H	500	Davie County 4-H	500		
Davie County Econ Develop	2,000	Cornatzer Elementary	416		
Crossnore School	10,779				
Elon Homes for Children	10,000	Family Promise of Moore Co	1,000		
NCTA Caisson Unit	1,000	NCTA Caisson Unit	1,000		
Northern Moore Family Resour	10,000	Sheffield-Calahaln Rec Center	5,000		
WFUBMC-OHNS	250	WFBMC (Hearn research)	1,000		
Brookstone Schools	13,462				
Big Brothers Big Sisters	1,000	Big Brothers Big Sisters	1,000		
Esquires for Education	2,500	The Dragonfly House	2,500		
YMCA of Northwest NC	500	YMCA of Northwest NC	1,000		
Southern Piedmont Envirothon	1,000	Southern Piedmont Envirothor	1,000		
CareNet Counseling	250				
Parents for Educational Freedom	10,000	Smart Start of Davie Co	2,500		
Davie County Schools	6,823	Davie County Schools	4,445		
Davie County STEM Center	24,000	Junior Achievement of NC	10,000		
Wake Forest BMC	250	Davie County Public Library	2,000		
Davie Co Sheriff's Office	5,000				
Surry Community College	25,000	Yadkin County Schools	5,000		
Davie Co Arts Council	18,000	Davie Co Arts Council	3,000		
Weymouth Center for Arts	3,621	Weymouth Center for Arts	5,151		
Operation X-cel	2,000	Operation X-cel	26,800		
Advocacy Center of Davie Co	2,000				
	151,435		74,662		0
Balance Due for Year		**Balance Due for Year**		**Balance Due for Year**	
Discretionary Grants		Discretionary Grants	75,338	Discretionary Grants	150,000
Available for Educational Giving		Available for Edu Giving	400,698	Available for Edu Giving	615,677
Available for Legacy Giving		Available for Legacy Giving	180,000	Available for Legacy Giving	340,000
MCF Director Advised		MCF Director Advised	35,000	MCF Director Advised	50,000
	0		691,036		1,155,677
	1,689,350		1,670,000		1,800,000

MEBANE CHARITABLE FOUNDATION, INC.
TAX PERIOD ENDED 12/31/15
EIN 56-1853390
FORM 990-PF

Attachment to Form 990-PF
Supplemental Schedule of Information

Part VIII - Line 1, Information about Officers, Directors, Foundation Managers, Highly Paid Employees and Contractors

Name	Title	Time Devoted	Compensation
Larry C. Colbourne c/o Bessemer Trust Co. NA 630 Fifth Avenue New York, NY 10111	President & Director	40 hours per week	$196,000
Marianne C. Mebane c/o Bessemer Trust Co. NA 630 Fifth Avenue New York, NY 10111	Chairperson & Director	120 hours annually	0
Paul R. Barkus c/o Bessemer Trust Co. NA 630 Fifth Avenue New York, NY 10111	Treasurer & Director	120 hours annually	0
Paul H. Livingston, Jr. c/o Bessemer Trust Co. NA 630 Fifth Avenue New York, NY 10111	Secretary & Director	120 hours annually	$ 4,000
Judy T. Averitte c/o Bessemer Trust Co. NA 630 Fifth Avenue New York, NY 10111	Assistant Secretary	40 hours per week	$ 97,000
William Mebane c/o Bessemer Trust Co. NA 630 Fifth Avenue New York, NY 10111	Director	120 hours annually	$ 4,000
John A. Hilton Jr. c/o Bessemer Trust Co. NA 630 Fifth Avenue New York, NY 10111	Director	120 hours annually	$ 2,000

John C. Lathrop c/o Bessemer Trust Co. NA 630 Fifth Avenue New York, NY 10111	Director	120 hours annually	$ 4,000
Donald C. McMillion c/o Bessemer Trust Co. NA 630 Fifth Avenue New York, NY 10111	Director	120 hours annually	0
Mary E. Rittling, Ed.D. c/o Bessemer Trust Co. NA 630 Fifth Avenue New York, NY 10111	Director	120 hours annually	$ 4,000
R. Roger Berrier, Jr. c/o Bessemer Trust Co. NA 630 Fifth Avenue New York, NY 10111	Director	120 hours annually	$ 4,000

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BESSEMER TRUST	994,832.	604,679.	390,153.	390,153.	
OLD WESTBURY PRIVATE EQUITY FUND XII	107.	0.	107.	107.	
TO PART I, LINE 4	994,939.	604,679.	390,260.	390,260.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OLD WESTBURY PRIVATE EQUITY FUND XII	<448.>	0.	
OLD WESTBURY PRIVATE EQUITY FUND XIII	<200.>	0.	
OLD WESTBURY GLOBAL REAL ASSETS FUND	<41.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<689.>	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,625.	0.		3,625.
FINANCIAL SERVICE FEE	4,500.	0.		4,500.
TO FORM 990-PF, PG 1, LN 16B	8,125.	0.		8,125.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT SERVICE FEE	71,398.	47,599.		23,799.
PAYROLL SERVICE FEE	951.	0.		951.
OLD WESTBURY PRIVATE EQUITY FUND XII	7,180.	7,180.		0.
OLD WESTBURY PRIVATE EQUITY FUND XIII	9,176.	9,176.		0.
OLD WESTBURY GLOBAL REAL ASSETS FUND	1,951.	1,951.		0.
TO FORM 990-PF, PG 1, LN 16C	90,656.	65,906.		24,750.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN WITHHOLDING TAXES	5,558.	3,752.		0.
2014 TAXES	30,000.	0.		0.
2015 ESTIMATED TAX PMT	6,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	41,558.	3,752.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ALARM MAINTENANCE	320.	0.		320.
BANK CHARGES & SUPPLIES	90.	0.		90.
BUILDING REPAIR	56,686.	0.		56,686.
COMPUTER MAINTENANCE EXP	10,824.	0.		10,824.
DUES & SUBSCRIPTIONS	3,110.	0.		3,110.
GROUND MAINTENANCE	10,800.	0.		10,800.
INSURANCE ON BUILDING	2,390.	0.		2,390.
MISC	3,869.	0.		3,869.
OFFICE SUPPLIES	2,879.	0.		2,879.
OTHER INSURANCE	2,250.	0.		2,250.
PEST CONTROL	733.	0.		733.

POSTAGE	1,165.	0.		1,165.
POSTAL BOX	220.	0.		220.
UTILITIES	12,593.	0.		12,593.
CLEANING MAINTENANCE	323.	0.		323.
TO FORM 990-PF, PG 1, LN 23	108,252.	0.		108,252.

FOOTNOTES STATEMENT 7

AS PER IRC SECTION 469 THE PASSIVE ACTIVITY LOSS FROM THE 2015 TAX YEAR IS 689. THE LOSS WILL BE CARRIED FORWARD TO THE NEXT TAXABLE YEAR.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	X		2,979,184.	2,971,334.
SEE ATTACHED		X	147,762.	150,729.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,979,184.	2,971,334.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			147,762.	150,729.
TOTAL TO FORM 990-PF, PART II, LINE 10A			3,126,946.	3,122,063.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	19,920,905.	24,070,535.
TOTAL TO FORM 990-PF, PART II, LINE 10B	19,920,905.	24,070,535.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	2,545,049.	2,533,707.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,545,049.	2,533,707.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
1,500 SHARES INVEMED SECURITIES	6,248,304.	5,206,920.	4,670,145.
OLD WESTBURY PRIVATE EQUITY FUND XII	48,270.	118,227.	156,221.
OLD WESTBURY PRIVATE EQUITY FUND XIII	0.	33,584.	33,186.
OLD WESTBURY GLOBAL REAL ASSETS FUND	0.	<1,992.>	<2,215.>
	6,296,574.	5,356,739.	4,857,337.

TO FORM 990-PF, PART II, LINE 15

Account Details

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
MEBANE CHARITABLE FOUNDATION IM											
CASH AND SHORT TERM											
CASH											
999994	PRINCIPAL CASH		0 000	$0 00	$0	$0 000	$0	0 0%	$0	$0	
999995	INCOME CASH		0 000	$0 00	$0	$0 000	$0	0 0%	$0	$0	
999996	NET CASH		16,983 860	$0 00	$16,983	$0 000	$16,983	2 9%	$0	$0	0 00%
Total CASH					**$16,983**		**$16,983**	**2.9%**	**$0**	**$0**	**0.00%**
CASH EQUIVALENTS											
990110	FED GOVT OBLIG FUND #395	60934N807	567,900 000	$1 00	$567,900	$1 000	$567,900	97 1%	$0	$56	0 01%
Total CASH EQUIVALENTS					**$567,900**		**$567,900**	**97.1%**	**$0**	**$56**	**0.01%**
Total CASH AND SHORT TERM					**$584,883**		**$584,883**	**100.0%**	**$0**	**$56**	**0.01%**
LARGE CAP CORE - U.S.											
INFORMATION TECHNOLOGY											
711910	ALPHABET INC CLASS C	02079K107	200 000	$680 44	$136,088	$758 880	$151,776	5 1%	$15,687	$0	0 00%
713135	CDW CORP/DE	12514G108	1,250 000	$37 90	$47,372	$42 040	$52,550	1 8%	$5,177	$537	1 02%
806047	APPLE INC	037833100	1,830 000	$69 44	$127,078	$105 260	$192,625	6 4%	$65,547	$3,806	1 98%
904587	AVAGO TECHNOLOGIES	Y0486S104	490 000	$33 67	$16,498	$145 149	$71,123	2 4%	$54,625	$862	1 21%
904729	NXP SEMICONDUCTORS NV	N6596X109	1,250 000	$59 35	$74,183	$84 250	$105,312	3 5%	$31,128	$0	0.00%
Total INFORMATION TECHNOLOGY					**$401,219**		**$573,386**	**19.1%**	**$172,164**	**$5,205**	**1.23%**
INDUSTRIALS											
841546	ILLINOIS TOOL WORKS INC	452308109	585 000	$62 74	$36,704	$92 679	$54,217	1 8%	$17,513	$1,287	2 37%
868076	RAYTHEON CO NEW	755111507	1,400 000	$96 90	$135,666	$124 530	$174,342	5 8%	$38,675	$3,752	2 15%
882670	UNION PACIFIC CORP	907818108	950 000	$77 55	$73,676	$78 200	$74,290	2 5%	$613	$2,090	2 81%
884757	UNITED RENTALS INC	911363109	650 000	$94 16	$61,207	$72 540	$47,151	1 6%	($14,056)	$0	0 00%
908713	NIELSEN HOLDINGS PLC	G6518L108	1,215 000	$32 24	$39,175	$46 600	$56,619	1 9%	$17,443	$1,360	2 40%
Total INDUSTRIALS					**$346,428**		**$406,619**	**13.5%**	**$60,188**	**$8,489**	**2.12%**
HEALTH CARE											

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MEBANE CHARITABLE FOUNDATION IM											
LARGE CAP CORE - U.S.											
HEALTH CARE											
800258	AETNA INC NEW	00817Y108	635 000	$60 40	$38,351	$108 120	$68,656	2 3%	$30,304	$635	0 92%
819114	COMM HLTH SYS INC NEW	203668108	1,500 000	$57 80	$86,707	$26 530	$39,795	1 3%	($46,912)	$0	0 00%
864075	PFIZER INC	717081103	3,870 000	$29 40	$113,780	$32 280	$124,923	4 2%	$11,143	$4,644	3 72%
870418	ST JUDE MEDICAL INC	790849103	1,000 000	$68 94	$68,937	$61 770	$61,770	2 1%	($7,167)	$1,160	1 88%
880100	THERMO FISHER SCIENTIFIC	883556102	1,170 000	$89 33	$104,520	$141 850	$165,964	5 5%	$61,444	$702	0 42%
888967	ZIMMER BIOMET HOLDINGS INC	98956P102	1,075 000	$62 03	$66,684	$102 590	$110,284	3 7%	$43,599	$946	0 86%
Total HEALTH CARE					**$478,979**		**$571,392**	**19.0%**	**$92,411**	**$8,087**	**1.78%**
FINANCIALS											
803572	AMERICAN INTL GROUP INC	026874784	780 000	$41 44	$32,321	$61 969	$48,336	1 6%	$16,015	$873	1 81%
817156	CITIGROUP INC	172967424	1,770 000	$34 90	$61,767	$51 750	$91,597	3 1%	$29,829	$354	0 39%
823673	DISCOVER FINANCIAL SVCS	254709108	2,200 000	$59 38	$130,645	$53 620	$117,964	3 9%	($12,681)	$2,464	2 09%
844581	KEYCORP NEW	493267108	7,000 000	$13 27	$92,919	$13 190	$92,330	3 1%	($589)	$2,100	2 27%
854169	MORGAN STANLEY GRP INC	617446448	1,850 000	$31 04	$57,428	$31 810	$58,848	2 0%	$1,419	$1,110	1 89%
986524	ACE LIMITED	H0023R105	485 000	$51 68	$25,065	$116 849	$56,672	1 9%	$31,606	$1,299	2 29%
Total FINANCIALS					**$400,145**		**$465,747**	**15.5%**	**$65,599**	**$8,200**	**2.71%**
CONSUMER STAPLES											
822151	CVS HEALTH CORP	126650100	1,280 000	$55 98	$71,655	$97 770	$125,145	4 2%	$53,490	$2,176	1 74%
863670	PEPSICO INC	713448108	1,050 000	$95 46	$100,232	$99 920	$104,916	3 5%	$4,683	$2,950	2 81%
886463	WAL-MART STORES INC	931142103	1,000 000	$63 82	$63,818	$61 300	$61,300	2 0%	($2,518)	$1,960	3 20%
Total CONSUMER STAPLES					**$235,705**		**$291,361**	**9.7%**	**$55,655**	**$7,086**	**2.66%**
CONSUMER DISCRETIONARY											
705591	DOLLAR GENERAL CORP	256677105	1,545 000	$43 65	$67,436	$71 870	$111,039	3 7%	$43,602	$1,359	1 22%
848064	MACY'S INC	55616P104	805 000	$32 58	$26,225	$34 979	$28,158	0 9%	$1,933	$1,159	4 12%
858398	NIKE INC CL B	654106103	1,600 000	$42 02	$67,237	$62 500	$100,000	3 3%	$32,762	$1,024	1 02%

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MEBANE CHARITABLE FOUNDATION IM

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
LARGE CAP CORE - U.S.											
CONSUMER DISCRETIONARY											
864804	PVH CORP	693656100	1,050 000	$106 56	$111,891	$73 650	$77,332	2 6%	($34,559)	$157	0 20%
869022	ROYAL CARIBBEAN CRUISES LD	V7780T103	550 000	$76 84	$42,263	$101 209	$55,665	1 9%	$13,401	$825	1 48%
888827	YUM BRANDS INC	988498101	750 000	$68 01	$51,008	$73 049	$54,787	1 8%	$3,779	$1,380	2 52%
Total CONSUMER DISCRETIONARY					**$366,060**		**$426,981**	**14.2%**	**$60,918**	**$5,904**	**1.80%**
ENERGY											
819413	CONOCOPHILLIPS	20825C104	2,060 000	$60 72	$125,085	$46 690	$96,181	3 2%	($28,903)	$6,097	6 34%
Total ENERGY					**$125,085**		**$96,181**	**3.2%**	**($28,903)**	**$6,097**	**5.29%**
UTILITIES											
700042	AMERICAN WATER WORKS CO	030420103	1,500 000	$40 18	$60,270	$59 750	$89,625	3 0%	$29,355	$2,040	2 28%
825997	EDISON INTERNATIONAL	281020107	1,350 000	$64 11	$86,554	$59 210	$79,933	2 7%	($6,620)	$2,592	3 24%
Total UTILITIES					**$146,824**		**$169,558**	**5.6%**	**$22,735**	**$4,632**	**2.26%**
Total LARGE CAP CORE - U.S.					**$2,500,445**		**$3,001,225**	**100.0%**	**$500,767**	**$53,700**	**1.79%**
LARGE CAP CORE - NON U.S.											
INFORMATION TECHNOLOGY											
908153	ATOS	FR0000051732/ 5654781	550 000	$78 41	$43,127	$84 098	$46,254	2 3%	$3,127	$477	1 03%
924950	HITACHI LTD ADR	433578507	855 000	$76 39	$65,316	$57 483	$49,148	2 4%	($16,167)	$701	1 43%
978670	NOKIA AB ORD SHS	FI0009000681/ 5902941	10,000 000	$7 34	$73,389	$7 161	$71,612	3 6%	($1,777)	$1,520	2 12%
978753	ERICSSON LM TEL CO CL B	SE0000108656/ 5959378	4,250 000	$11 58	$49,235	$9 711	$41,273	2 0%	($7,961)	$1,705	4 13%
Total INFORMATION TECHNOLOGY					**$231,067**		**$208,287**	**10.3%**	**($22,778)**	**$4,403**	**1.23%**
INDUSTRIALS											
927371	ITOCHU CORP ADR	465717106	1,695 000	$19 60	$33,229	$23 973	$40,635	2 0%	$7,406	$1,011	2 49%
Total INDUSTRIALS					**$33,229**		**$40,635**	**2.0%**	**$7,406**	**$1,011**	**2.12%**

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Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
MEBANE CHARITABLE FOUNDATION IM											
LARGE CAP CORE - NON U.S.											
TELECOM SERVICES											
901909	CHINA TELECOM ADR	169426103	1,275 000	$53 33	$67,998	$46 449	$59,223	2 9%	($8,774)	$1,406	2 37%
904018	KDDI CORP ADR	48667L106	3,980 000	$5 99	$23,830	$13 109	$52,173	2 6%	$28,343	$740	1 42%
Total TELECOM SERVICES					**$91,828**		**$111,396**	**5.5%**	**$19,569**	**$2,146**	**1.93%**
HEALTH CARE											
902926	ASTRAZENECA PLC	GB0009895292/ 0989529	1,400 000	$72 50	$101,507	$68 069	$95,297	4 7%	($6,209)	$3,767	3 95%
905063	OTSUKA HOLDINGS CO LTD	JP3188220002/ B5LTM93	1,200 000	$35 68	$42,819	$35 917	$43,100	2 1%	$281	$998	2 32%
987359	SHIONOGI & CO LTD	JP3347200002/ 6804682	800 000	$44 85	$35,877	$45 784	$36,627	1 8%	$750	$399	1 09%
Total HEALTH CARE					**$180,203**		**$175,024**	**8.7%**	**($5,178)**	**$5,164**	**1.78%**
FINANCIALS											
906108	WHARF HOLDINGS ADR	962257408	4,160 000	$13 46	$56,006	$11 097	$46,163	2 3%	($9,843)	$1,709	3 70%
906631	RSA INS GRP INC SPON ADR	74971A206	9,855 000	$7 57	$74,560	$6 286	$61,948	3 1%	($12,612)	$843	1 36%
908525	SIAM COMM BANK UNSP ADR	825715105	1,400 000	$19 17	$26,840	$13 283	$18,596	0 9%	($8,243)	$803	4 32%
908763	MEDIOBANCA SPA ADR	58502K106	4,000 000	$9 93	$39,734	$9 652	$38,608	1 9%	($1,126)	$692	1 79%
911583	DBS GROUP HLDGS LTD ADR	23304Y100	1,570 000	$52 10	$81,803	$47 059	$73,882	3 7%	($7,920)	$2,678	3 62%
915065	BNP PARIBAS SPON ADR	05565A202	2,925 000	$27 12	$79,330	$28 369	$82,979	4 1%	$3,648	$1,690	2 04%
925099	HSBC HLDGS PLC ADR	404280406	2,050 000	$50 69	$103,913	$39 470	$80,913	4 0%	($23,000)	$5,125	6 33%
979039	ING GROEP N V CVA NTFL	NL0000303600/ 7154182	4,250 000	$15 36	$65,286	$13 519	$57,455	2 9%	($7,831)	$3,414	5 94%
979742	ORIX CORP	JP3200450009/ 6661144	5,750 000	$13 56	$77,981	$14 273	$82,069	4 1%	$4,087	$2,152	2 62%
Total FINANCIALS					**$605,453**		**$542,613**	**26.9%**	**($62,840)**	**$19,106**	**2.71%**
CONSUMER STAPLES											
906756	WILMAR INTERNATIONAL ADR	971433107	2,860 000	$27 34	$78,185	$20 724	$59,270	2.9%	($18,914)	$1,490	2 51%

Market prices are updated nightly and therefore will not reflect pricing changes made intraday
As a result there may be instances where market price information may differ from other
Bessemer reporting systems that utilize finalized market prices

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LARGE CAP CORE - NON U.S.

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
CONSUMER STAPLES											
906774	UNILEVER NV	NL0000009355/ B12T3J1	2,000 000	$38 14	$76,283	$43 548	$87,096	4 3%	$10,813	$2,475	2 84%
913104	SVENSKA CL AKTIBLGT ADR	869587402	1,740 000	$28 68	$49,903	$29 239	$50,875	2 5%	$972	$704	1 38%
929992	J SAINSBURY SPN ADR NEW	466249208	4,120 000	$23 08	$95,100	$15 258	$62,862	3 1%	($32,237)	$2,933	4 67%
Total CONSUMER STAPLES					**$299,471**		**$260,103**	**12.9%**	**($39,366)**	**$7,602**	**2.66%**
MATERIALS											
906497	SUMITOMO METAL MIN CO LTD	86563T104	1,690 000	$14 22	$24,030	$12 299	$20,785	1 0%	($3,245)	$469	2 26%
976123	RIO TINTO LTD	AU000000RIO1/ 6220103	1,500 000	$42 51	$63,764	$32 549	$48,823	2 4%	($14,940)	$3,253	6 66%
Total MATERIALS					**$87,794**		**$69,608**	**3.5%**	**($18,185)**	**$3,722**	**5.35%**
CONSUMER DISCRETIONARY											
905543	PANDORA A/S ADR	698341104	1,590 000	$16 77	$26,657	$31 733	$50,455	2 5%	$23,798	$332	0 66%
905651	SKY PLC ADR	83084V106	1,100 000	$62 67	$68,941	$65 558	$72,114	3 6%	$3,173	$2,183	3 03%
958638	TATA MOTORS LTD ADR	876568502	1,350 000	$32 60	$44,016	$29 470	$39,784	2 0%	($4,231)	$190	0 48%
968661	BRIDGESTONE CORP ADR	108441205	2,245 000	$18 13	$40,702	$17 349	$38,948	1 9%	($1,753)	$850	2 18%
971721	KINGFISHER ORD	GB0033195214/ 3319521	10,750 000	$5 81	$62,457	$4 858	$52,228	2 6%	($10,229)	$1,589	3 04%
972066	ACCOR	FR0000120404/ 5852842	900 000	$51 31	$46,176	$43 439	$39,095	1 9%	($7,080)	$928	2 37%
979703	NISSAN MOTOR	JP3672400003/ 6642860	6,250 000	$10 56	$65,983	$10 645	$66,534	3 3%	$550	$2,183	3 28%
Total CONSUMER DISCRETIONARY					**$354,932**		**$359,158**	**17.8%**	**$4,228**	**$8,255**	**1.80%**
ENERGY											
915019	ENI S P A ADR	26874R108	1,550 000	$36 57	$56,681	$29 800	$46,190	2 3%	($10,491)	$2,376	5 14%
948208	SINOPEC/CHINA PETE&CHM ADR	16941R108	615 000	$80 44	$49,471	$59 979	$36,887	1 8%	($12,584)	$1,750	4 74%
970658	ENCANA CORP	CA2925051047/	4,250 000	$13 65	$58,024	$5 065	$21,526	1 1%	($36,497)	$857	3 98%

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
MEBANE CHARITABLE FOUNDATION IM											
LARGE CAP CORE - NON U.S.											
ENERGY											
		2793193									
978298	ENAGAS SA	ES0130960018/ 7383072	1,350 000	$29 79	$40,214	$28 232	$38,113	1 9%	($2,100)	$1,557	4 09%
Total ENERGY					**$204,390**		**$142,716**	**7.1%**	**($61,672)**	**$6,540**	**5.29%**
UTILITIES											
905429	TOKYO GAS LTD ADR	889115101	1,985 000	$17 04	$33,822	$18 980	$37,675	1 9%	$3,852	$466	1 24%
979839	ELECTRIC PWR DEV CORP	JP3551200003/ B02Q328	1,850 000	$35 37	$65,432	$35 984	$66,570	3 3%	$1,138	$1,077	1 62%
Total UTILITIES					**$99,254**		**$104,245**	**5.2%**	**$4,990**	**$1,543**	**2.26%**
Total LARGE CAP CORE - NON U.S.					**$2,187,621**		**$2,013,785**	**100.0%**	**($173,826)**	**$59,492**	**2.95%**
LARGE CAP STRATEGIES											
LARGE CAP STRATEGIES FUNDS											
943344	OW LARGE CAP STRATEGIES FD	680414109	845,063 343	$10 11	$8,547,311	$12 470	$10,537,939	100 0%	$1,990,628	$85,351	0 81%
Total LARGE CAP STRATEGIES FUNDS					**$8,547,311**		**$10,537,939**	**100.0%**	**$1,990,628**	**$85,351**	**0.81%**
Total LARGE CAP STRATEGIES					**$8,547,311**		**$10,537,939**	**100.0%**	**$1,990,628**	**$85,351**	**0.81%**
SMALL & MID CAP											
SMALL & MID CAP FUNDS											
905637	OW SMALL & MID CAP FUND	680414604	250,259 447	$9 80	$2,451,617	$14 880	$3,723,860	100 0%	$1,272,242	$31,032	0 83%
Total SMALL & MID CAP FUNDS					**$2,451,617**		**$3,723,860**	**100.0%**	**$1,272,242**	**$31,032**	**0.83%**
Total SMALL & MID CAP					**$2,451,617**		**$3,723,860**	**100.0%**	**$1,272,242**	**$31,032**	**0.83%**
STRATEGIC OPPORTUNITIES											
STRATEGIC OPPORTUNITIES FUNDS											
943328	OW STRATEGIC OPPTYS FUND	680414802	661,203 639	$6 40	$4,233,911	$7 250	$4,793,726	100 0%	$559,815	$77,360	1 61%
Total STRATEGIC OPPORTUNITIES FUNDS					**$4,233,911**		**$4,793,726**	**100.0%**	**$559,815**	**$77,360**	**1.61%**

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MEBANE CHARITABLE FOUNDATION IM											
STRATEGIC OPPORTUNITIES											
Total STRATEGIC OPPORTUNITIES					**$4,233,911**		**$4,793,726**	**100.0%**	**$559,815**	**$77,360**	**1.61%**
ALTERNATIVE INVESTMENTS											
PRIVATE EQUITY											
709476	OW PRIV EQUITY FUND XII	5PE121934	125,717 550	$1 06	$133,842	$1 132	$142,312	79 1%	$8,469	$0	0 00%
713337	OW PRIV EQ FD XIII T1	5PE131909	37,561 700	$1 14	$42,936	$1 000	$37,561	20 9%	($5,374)	$0	0 00%
Total PRIVATE EQUITY					**$176,778**		**$179,873**	**100.0%**	**$3,095**	**$0**	**0.00%**
REAL ASSETS											
714210	OW GLBL REAL ASSETS FD T1	5GRA13911	0 010	$0 00	$0	$0 000	$0	0 0%	$0	$0	
Total REAL ASSETS					**$0**		**$0**	**0.0%**	**$0**	**$0**	
Total ALTERNATIVE INVESTMENTS					**$176,778**		**$179,873**	**100.0%**	**$3,095**	**$0**	**0.00%**
Total					**$20,682,566**		**$24,835,291**		**$4,152,721**	**$306,991**	**1.24%**

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Security no	Security name		CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
MEBANE CHARITABLE FOUNDATION IM FI												
FIXED INCOME												
Fixed Income - CASH AND SHORT TERM												
CASH												
999994	PRINCIPAL CASH			0 000	$0 00	$0	$0 000	$0	0 0%	$0	$0	
999995	INCOME CASH			0 000	$0 00	$0	$0 000	$0	0 0%	$0	$0	
999996	NET CASH			42 530	$0 00	$42	$0 000	$42	0 0%	$0	$0	0 00%
Total CASH						**$42**		**$42**	**0.0%**	**$0**	**$0**	**0.00%**
CASH EQUIVALENTS												
990110	FED GOVT OBLIG FUND #395		60934N807	94,700 000	$1 00	$94,700	$1 000	$94,700	1 6%	$0	$9	0 01%
Total CASH EQUIVALENTS						**$94,700**		**$94,700**	**1.6%**	**$0**	**$9**	**0.01%**
Total Fixed Income - CASH AND SHORT TERM						**$94,742**		**$94,742**	**1.6%**	**$0**	**$9**	**0.01%**
US GOVT AND AGENCY BONDS												
111609	US TREASURY NOTES	08/15/2016	912828VR8	253,000 000	$100 07	$253,187	$99 977	$252,941	4 4%	($245)	$1,581	0 63%
109294	FED NATL MTG ASSOC	01/30/2017	3135G0GY3	100,000 000	$100 70	$100,701	$100 390	$100,390	1 7%	($311)	$1,250	1 25%
111693	US TREASURY NOTES	03/15/2017	912828C32	150,000 000	$100 30	$150,453	$99 871	$149,806	2 6%	($646)	$1,125	0 75%
112524	FEDERAL HOME LOAN BANK	10/26/2017	3130A6LZ8	75,000 000	$99 78	$74,837	$99 109	$74,332	1 3%	($504)	$468	0 63%
109813	FED NATL MTG ASSOC	12/20/2017	3135G0RT2	190,000 000	$99 02	$188,132	$99 510	$189,069	3 3%	$936	$1,662	0 88%
110316	US TREASURY NOTES	02/28/2018	912828UR9	100,000 000	$99 58	$99,578	$99 164	$99,164	1 7%	($414)	$750	0 76%
112467	FED NATL MTG ASSOC	10/19/2018	3135G0E58	175,000 000	$99 84	$174,716	$99 410	$173,967	3 0%	($749)	$1,968	1 13%
112017	US TREASURY NOTES	11/30/2021	912828G53	1,042,000 000	$99 92	$1,041,145	$99 594	$1,037,769	18 0%	($3,375)	$19,537	1 88%
111578	TSY INFLATION INDEX BOND	01/15/2024	912828B25	193,672 700	$103 51	$200,476	$98 883	$191,509	3 3%	($8,967)	$1,210	0 63%
111921	US TREASURY BONDS	08/15/2024	912828D56	695,000 000	$100 14	$695,959	$101 063	$702,387	12 2%	$6,428	$16,506	2 35%
Total US GOVT AND AGENCY BONDS						**$2,979,184**		**$2,971,334**	**51.7%**	**($7,847)**	**$46,057**	**1.55%**
CORPORATE BONDS												
205923	MORGAN STANLEY	02/25/2016	61746BDG8	190,000 000	$100 37	$190,698	$100 029	$190,055	3 3%	($643)	$3,325	1 75%
204296	GENERAL ELEC CAP CORP	01/09/2017	36962G5N0	50,000 000	$102 19	$51,094	$101 602	$50,801	0 9%	($292)	$1,450	2 85%

Bessemer Trust

Account Details

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Amortized tax cost
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MEBANE CHARITABLE FOUNDATION IM FI

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
FIXED INCOME											
CORPORATE BONDS											
204412	AMERICAN EXPRESS CREDIT 03/24/2017	0258M0DD8	38,000 000	$99 73	$37,897	$100 768	$38,292	0 7%	$395	$902	2 36%
204525	BERKSHIRE HATHAWAY FIN 05/15/2017	084664BS9	150,000 000	$101 10	$151,649	$100 475	$150,712	2 6%	($936)	$2,400	1 59%
206319	ANHEUSER-BUSCH INBEV WOR 07/15/2017	03523TBN7	170,000 000	$100 56	$170,955	$99 281	$168,777	2 9%	($2,177)	$2,337	1 38%
204673	DUKE ENERGY CORP 08/15/2017	26441CAH8	170,000 000	$101 12	$171,907	$100 199	$170,338	3 0%	($1,569)	$2,762	1 62%
207899	ABBVIE INC 11/06/2017	00287YAJ8	150,000 000	$100 42	$150,628	$99 836	$149,754	2 6%	($874)	$2,625	1 75%
205443	AT&T INC 12/01/2017	00206RBM3	100,000 000	$99 41	$99,409	$99 717	$99,717	1 7%	$308	$1,400	1 40%
207881	NORTHEAST UTILITIES 01/15/2018	664397AL0	150,000 000	$99 88	$149,820	$99 184	$148,776	2 6%	($1,044)	$2,400	1 61%
277130	GOLDMAN SACHS GROUP INC 5 950% 01/18/2018	38141GFG4	130,000 000	$110 01	$143,010	$107 601	$139,881	2 4%	($3,129)	$7,735	5 53%
207898	COCA-COLA CO 04/01/2018	191216BA7	155,000 000	$99 47	$154,183	$99 601	$154,381	2 7%	$198	$1,782	1 15%
205611	APPLE INC FRN 05/03/2018	037833AG5	150,000 000	$99 78	$149,665	$99 939	$149,908	2 6%	$243	$876	0 58%
208445	JPMORGAN CHASE & CO 01/28/2019	46625HJS0	130,000 000	$99 61	$129,491	$99 414	$129,238	2 2%	($253)	$1,239	0 96%
Total CORPORATE BONDS					**$1,750,406**		**$1,740,630**	**30.3%**	**($9,773)**	**$31,233**	**1.79%**
INTERNATIONAL BONDS											
608661	CANADIAN NATL RAILWAY 12/15/2016	136375BU5	195,000 000	$100 48	$195,928	$100 069	$195,134	3 4%	($793)	$2,827	1 45%
605434	KFW 02/15/2017	500769EY6	150,000 000	$99 63	$149,443	$100 223	$150,334	2 6%	$891	$1,875	1 25%
609027	STATOIL ASA 11/09/2017	85771PAT9	150,000 000	$99 74	$149,604	$99 361	$149,041	2 6%	($562)	$1,875	1 26%
609143	WESTPAC BANKING CORP 05/25/2018	961214CM3	150,000 000	$99 88	$149,817	$99 321	$148,981	2 6%	($835)	$2,325	1 56%
609215	TORONTO-DOMINION BANK 07/23/2018	89114QB64	150,000 000	$99 90	$149,851	$99 725	$149,587	2 6%	($264)	$2,625	1 75%
Total INTERNATIONAL BONDS					**$794,643**		**$793,077**	**13.8%**	**($1,563)**	**$11,527**	**1.45%**
TAXABLE MUNICIPAL BONDS											
310874	N Y ST DORM AUTH ST PIP 03/15/2016	649902Z55	150,000 000	$98 51	$147,762	$100 486	$150,729	2 6%	$2,967	$4,237	2 81%
Total TAXABLE MUNICIPAL BONDS					**$147,762**		**$150,729**	**2.6%**	**$2,967**	**$4,237**	**2.81%**
Total FIXED INCOME					**$5,766,737**		**$5,750,512**	**100.0%**	**($16,216)**	**$93,063**	**1.62%**
Total					**$5,766,737**		**$5,750,512**		**($16,216)**	**$93,063**	**1.62%**

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Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
MEBANE CHARITABLE FDN - CUSTODY											
CASH AND SHORT TERM											
CASH											
999994	PRINCIPAL CASH		0 000	$0 00	$0	$0 000	$0		$0	$0	
999995	INCOME CASH		0 000	$0 00	$0	$0 000	$0		$0	$0	
999996	NET CASH		0 000	$0 00	$0	$0 000	$0		$0	$0	
Total CASH					**$0**		**$0**		**$0**	**$0**	
CASH EQUIVALENTS											
999990	BESSEMER SWEEP PROGRAM		0 000	$0 00	$0	$0 000	$0		$0	$0	
Total CASH EQUIVALENTS					**$0**		**$0**		**$0**	**$0**	
Total CASH AND SHORT TERM					**$0**		**$0**		**$0**	**$0**	
PRIVATELY HELD COMPANIES & ENTITIES											
PRIVATELY HELD CO & ENTITIES-NO FEE											
088262	INVEMED SECURITIES INC	461205999	1,500 000	$3,471 28	$5,206,920	$3,113 430	$4,670,145	100 0%	($536,775)	$0	0 00%
Total PRIVATELY HELD CO & ENTITIES-NO FEE					**$5,206,920**		**$4,670,145**	**100.0%**	**($536,775)**	**$0**	**0.00%**
Total PRIVATELY HELD COMPANIES & ENTITIES					**$5,206,920**		**$4,670,145**	**100.0%**	**($536,775)**	**$0**	**0.00%**
Total					**$5,206,920**		**$4,670,145**		**($536,775)**	**$0**	**0.00%**

Market prices are updated nightly and therefore will not reflect pricing changes made intraday
As a result there may be instances where market price information may differ from other
Bessemer reporting systems that utilize finalized market prices

Mebane Charitable Foundation, Inc.

Tax Future Depreciation FYE: 12/31/15

FYE: 12/31/2014

Asset	Property Description	Date In Service	Tax Cost	Tax Sec 179 Exp	Tax Salvage Value	Tax Prior Depreciation	Tax Current Depreciation	Tax End Dep
Group: Office Furniture (continued)								
	Office Furniture		49,406.83	0.00	0.00	48,199.01	195.35	48,394
			499,846.39	0.00	0.00	166,475.26	8,767.77	175,243
	Office Equipment		5,807.08					
	Grand Total		505,653.47					

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Mebane Charitable Foundation, Inc.

Tax Future Depreciation FYE: 12/31/15

FYE. 12/31/2014

Asset	Property Description	Date In Service	Tax Cost	Tax Sec 179 Exp	Tax Salvage Value	Tax Prior Depreciation	Tax Current Depreciation	Tax End Dep
Group: Building								
41	Mocksville Office Bldg	4/20/04	313,745 12	0 00	0.00	93,331 77	8,044 75	101,376
46	Land	4/20/04	110,000 00	0 00	0 00	0 00	0 00	0
		Building	423,745 12	0.00	0 00	93,331 77	8,044 75	101,376
Group: Office Equipment								
19	Conference telephone	9/18/01	455 84	0 00	0 00	455 84	0 00	455.
20	TV	12/13/01	349 99	0 00	0 00	349 99	0.00	349
27	Ricoh copier	4/15/02	6,157 83	0 00	0 00	6,157 83	0 00	6,157
29	Monitor	1/13/03	594 69	0 00	0 00	594 69	0 00	594
31	Dymo Labelmaker	4/11/03	169 99	0 00	0 00	169 99	0 00	169
32	Computer - Back office	7/29/03	1,447 03	0 00	0 00	1,447 03	0 00	1,447
33	Projection Equipment	7/29/03	2,537.75	0 00	0 00	2,537 75	0 00	2,537
38	Printer (Misty)	3/30/04	477 58	0 00	0 00	477.58	0 00	477
39	Binder System	8/30/04	679 99	0 00	0 00	679 99	0 00	679
44	HP Laserjet 4350dtn	1/14/05	2,164 00	0 00	0 00	2,164 00	0 00	2,164
49	Intel Pentium Server	9/19/06	2,220.00	0.00	0 00	2,220 00	0 00	2,220
52	19" Flat LCD (Judy)	9/19/06	199 00	0 00	0.00	199.00	0 00	199
53	Intel D925 Processor	7/19/07	775.00	0 00	0 00	775 00	0 00	775
54	HP ScanJet 8390	10/22/07	1,448 00	0 00	0 00	1,448 00	0 00	1,448
58	New Intel Server	6/26/09	1,770 00	0 00	0 00	1,770 00	0.00	1,770.
61	Mowing Equipment	6/14/10	805 97	0 00	0 00	716 06	35 96	752
62	Ultra Evolution X265 i-7 Computer	1/24/12	1,055 76	0 00	0 00	903 73	60 81	964
63	Viewsonic 27" monitor	1/19/12	416 61	0 00	0 00	356 62	24 00	380
64	Samsung 27" monitor	1/19/12	426.99	0.00	0.00	365 51	24 59	390
65	Apple iPad	11/15/12	886 01	0 00	0 00	758 43	51 03	809
66	Dell Optiplex PC i-5 (Larry)	9/26/13	656 51	0 00	0 00	164 13	131 30	295
67	HP All in One PC/Monitor	10/16/13	999 90	0 00	0 00	233 31	199 98	433
		Office Equipment	26,694 44	0.00	0 00	24,944 48	527 67	25,472
Group: Office Furniture								
2	Refrigerator & microwave	3/27/01	580 00	0 00	0 00	551.00	0.00	551
3	Board room furnishings	4/20/01	5,700 00	0 00	0.00	5,510 00	0 00	5,510.
4	Conference table & chairs	4/27/01	9,582 00	0 00	0 00	9,262 80	0.00	9,262.
5	Furniture - Judy's office	5/01/01	6,057 25	0.00	0 00	5,855 53	0 00	5,855
6	Sofa, 2-chairs - Lobby	5/14/01	6,451 20	0 00	0 00	6,236 08	0 00	6,236
7	Coffee table	6/06/01	1,057 35	0 00	0 00	1,039 62	0 00	1,039
8	Chairs - Judy's office	6/11/01	2,397 00	0.00	0.00	2,357 30	0.00	2,357
9	2 Side chairs	6/25/01	2,681 40	0 00	0 00	2,681 40	0 00	2,681
10	Bose radio	7/16/01	514 00	0 00	0 00	514 00	0 00	514
11	Furniture - Michelle's office	8/28/01	6,217 86	0 00	0 00	6,217 86	0 00	6,217
12	Cabinet & bookcase - Michelle	10/03/01	1,846 00	0 00	0 00	1,846.00	0 00	1,846
21	Conference room furniture	4/11/02	2,193.00	0 00	0 00	2,193 00	0 00	2,193
40	4 - File Cabinets	1/16/04	1,279 96	0 00	0.00	1,279 96	0.00	1,279
45	Posture Hiback Leather Chair	6/23/05	1,069 24	0 00	0 00	1,069 24	0 00	1,069
55	2 Aeron Desk Chairs	10/22/08	1,780 57	0 00	0 00	1,585 22	195 35	1,780