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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.







OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation BAILEY ENDOWMENT INC		A Employer identification number 56-1802700	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 10788		B Telephone number (see instructions) (919) 749-5254	
City or town, state or province, country, and ZIP or foreign postal code RALEIGH, NC 27605		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change		Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,872,474		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	465,716			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,986	1,986	1,986	
	4 Dividends and interest from securities	30,417	30,417	30,417	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	62,318			
	b Gross sales price for all assets on line 6a 889,291				
	7 Capital gain net income (from Part IV, line 2) . . .		61,196		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	1,307		1,307	
	12 Total.Add lines 1 through 11	561,744	93,599	33,710	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule). 	3,250	200		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . . 	2,017	2,017		
	19 Depreciation (attach schedule) and depletion . . . 	149			
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule). 	21,488	15,069		
	24 Total operating and administrative expenses. Add lines 13 through 23	26,904	17,286		0
	25 Contributions, gifts, grants paid	66,300			66,300
	26 Total expenses and disbursements.Add lines 24 and 25	93,204	17,286		66,300
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	468,540			
	b Net investment income (if negative, enter -0-)		76,313		
	c Adjusted net income(if negative, enter -0-) . . .			33,710	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	136,458	353,206	353,206	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	7,601	6,075	6,075	
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	1,185,345	1,439,356	1,487,555	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans.				
	13	Investments—other (attach schedule)	26,184	25,638	25,638	
	14	Land, buildings, and equipment basis ▶ _____ 1,307 Less accumulated depreciation (attach schedule) ▶ 1,083	373	224		
15	Other assets (describe ▶ _____)	7	9			
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	1,355,968	1,824,508	1,872,474		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities(add lines 17 through 22)		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	1,355,968	1,824,508		
	30	Total net assets or fund balances(see instructions)	1,355,968	1,824,508		
	31	Total liabilities and net assets/fund balances(see instructions)	1,355,968	1,824,508		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,355,968
2	Enter amount from Part I, line 27a	2	468,540
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,824,508
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,824,508

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	61,196
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	-14,264

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	75,800	1,493,263	0 050761
2013	79,276	1,222,398	0 064853
2012	67,300	1,382,432	0 048682
2011	71,200	1,476,305	0 048229
2010	59,050	1,357,932	0 043485

2	Total of line 1, column (d).	2	0 256010
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051202
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,658,825
5	Multiply line 4 by line 3.	5	84,935
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	763
7	Add lines 5 and 6.	7	85,698
8	Enter qualifying distributions from Part XII, line 4.	8	66,300

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2.

3

1,526

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

1,526

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

7,601

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

7,601

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

6,075

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 6,075 Refunded

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
NC

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶WILLIAM KNIGHT - EXECUTIVE DIRECTOR Telephone no ▶(919) 749-5254 Located at ▶PO BOX 10788 RALEIGH NC ZIP+4 ▶27605			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

5b

6b

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HOYT G TESSNER 2105 PRESCOTT PLACE RALEIGH, NC 27615	PRESIDENT 2 00	0	0	0
MELANIE KNIGHT 4017 LAKE POINT CIRCLE RALEIGH, NC 27606	VP 1 00	0	0	0
CYNTHIA BUCKINGHAM 7540 DRAYTON COURT RALEIGH, NC 27615	VP 1 00	0	0	0
HOYT Q BAILEY 27 E RANDOLPH ST SHELBY, NC 28150	DIRECTOR 4 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. <div></div>	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,410,355
b	Average of monthly cash balances.	1b	240,269
c	Fair market value of all other assets (see instructions).	1c	33,462
d	Total (add lines 1a, b, and c).	1d	1,684,086
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,684,086
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	25,261
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,658,825
6	Minimum investment return.Enter 5% of line 5.	6	82,941

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	82,941
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,526
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,526
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	81,415
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	81,415
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	81,415

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	66,300
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	66,300
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	66,300

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				81,415
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			44,707	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 66,300				
a Applied to 2014, but not more than line 2a			44,707	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				21,593
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				59,822
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c . . .

Complete 3a, b, or c for the
alternative test relied upon

- "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WILLIAM KNIGHT - EXECUTIVE DIRECTOR
PO BOX 10788
RALEIGH, NC 27605
(919) 749-5254

b The form in which applications should be submitted and information and materials they should include

APPLICATIONS MUST BE WRITTEN, MUST INCLUDE EVIDENCE THAT THE RECEPIENT IS AN EXEMPT CHARTIABLE ORGANIZATION AND FACTS TO SUPPORT THE NEED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	66,300
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	1,986	
4	Dividends and interest from securities.			14	30,417	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			14	62,318	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a BELMONT 1 - US 321/74 BYPASS			16	11	
b	FIFTH THIRD INVESTMENT ACCT			14	1,296	
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e).				96,028	
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13	96,028	

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ABBVIE INC	P	2013-10-15	2015-05-22
ALLSTATE CORP	P	2013-11-27	2015-08-20
AMERICAN HOMES 4 RENT	P	2014-04-11	2015-04-29
BANCO LATINO AMERICAN	P	2014-02-04	2015-01-13
CISCO SYSTEMS	P	2014-09-22	2015-05-22
DELTA AIR LINES	P	2015-05-11	2015-08-21
DODGE & COX INCOME	P	2014-07-14	2015-04-01
EATON VANCE TAX MAN	P	2015-01-13	2015-04-29
GENERAL ELECTRIC	P	2013-12-13	2015-04-29
HANESBRANDS INC	P	2013-06-25	2015-08-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
786		553	233
8,909		7,744	1,165
1,153		1,109	44
116		99	17
880		750	130
180		186	-6
14,857		14,836	21
431		396	35
431		431	
53		25	28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			233
			1,165
			44
			17
			130
			-6
			21
			35
			28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HERCULES TECHNOLOGY GROWTH	P	2011-09-16	2015-01-13
HOSPITALITY PPTYS TR	P	2013-05-23	2015-04-29
INVESCO MORTGAGE CAPITAL	P	2013-05-14	2015-01-13
KRAFT FOODS GROUP	P	2011-09-16	2015-04-24
LINCOLN NATIONAL CORP	P	2014-03-12	2015-08-21
MAGNA INTL INC	P	2014-09-23	2015-05-22
METLIFE	P	2013-06-24	2015-01-06
MYLAN V SHS EURO	P	2015-03-23	2015-05-22
OLIN CORP	P	2014-02-04	2015-01-14
ORACLE CORPORATION	P	2015-05-11	2015-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
88		57	31
31		31	
1,531		1,992	-461
88		37	51
1,197		1,191	6
864		776	88
6,292		5,452	840
1,329		1,208	121
365		404	-39
324		397	-73

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			31
			-461
			51
			6
			88
			840
			121
			-39
			-73

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
PACKAGING CORP	P	2014-03-13	2015-01-06
PNC BANK	P	2015-05-11	2015-08-20
REYNOLDS AMERICAN	P	2015-03-23	2015-08-20
SKYWORKS SOLUTIONS	P	2014-03-13	2015-01-06
TEXAS INSTRS	P	2015-03-23	2015-05-22
TRINITY INDUSTRIES	P	2015-01-06	2015-08-20
UNION PAC CORP	P	2013-03-27	2015-08-21
WELLS FARGO COMPANY	P	2015-05-11	2015-08-20
ACCENTURE PLC	P	2015-01-12	2015-04-29
ALLSTATE CORP	P	2013-11-27	2015-08-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,220		2,087	133
287		282	5
170		143	27
1,057		562	495
9,646		10,265	-619
2,033		2,012	21
6,119		4,921	1,198
338		335	3
3,388		3,220	168
1,004		873	131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			133
			5
			27
			495
			-619
			21
			1,198
			3
			168
			131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AMGEN INC	P	2014-06-13	2015-03-24
BANCO LATINO AMERICAN	P	2014-12-22	2015-01-20
CMS ENERGY CORP	P	2015-05-11	2015-08-20
DELTA AIR LINES	P	2015-05-22	2015-08-21
DR PEPPER SNAPPLE GROUP	P	2014-11-25	2015-08-20
EATON VANCE TAX MAN	P	2015-01-13	2015-04-29
GENERAL ELECTRIC	P	2014-02-04	2015-04-29
HCA HOLDINGS	P	2014-11-24	2015-03-23
HERCULES TECHNOLOGY GROWTH	P	2011-09-16	2015-01-14
HOSPITALITY PPTYS TR	P	2014-02-04	2015-04-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
333		231	102
245		279	-34
358		339	19
1,307		1,256	51
1,228		1,100	128
466		428	38
297		272	25
1,404		1,251	153
460		305	155
311		249	62

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			102
			-34
			19
			51
			128
			38
			25
			153
			155
			62

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
IRON MTN INC	P	2015-01-12	2015-04-29
KRAFT FOODS GROUP	P	2011-09-16	2015-04-24
LOWES COS INC	P	2015-03-23	2015-08-21
MAGNA INTL INC	P	2015-05-11	2015-05-22
METLIFE	P	2013-10-15	2015-01-06
NATIONAL HEALTH INVS	P	2014-12-22	2015-01-12
OLIN CORP	P	2011-09-16	2015-01-13
ORACLE CORPORATION	P	2015-08-20	2015-09-25
PACKAGING CORP	P	2014-09-23	2015-05-22
PNC BANK	P	2014-06-16	2015-08-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,274		1,375	-101
1,679		698	981
437		453	-16
230		225	5
1,107		1,069	38
75		69	6
809		670	139
1,153		1,243	-90
1,411		1,302	109
1,338		1,226	112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-101
			981
			-16
			5
			38
			6
			139
			-90
			109
			112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
REYNOLDS AMERICAN	P	2015-05-11	2015-08-20
SKYWORKS SOLUTIONS	P	2014-03-12	2015-01-07
TEXAS INSTRS	P	2015-05-11	2015-05-22
TRINITY INDUSTRIES	P	2015-05-11	2015-08-20
UNION PAC CORP	P	2013-09-05	2015-08-21
WELLS FARGO COMPANY	P	2013-09-05	2015-08-20
ACCENTURE PLC	P	2015-01-13	2015-04-29
ALLSTATE CORP	P	2014-03-12	2015-08-20
AMGEN INC	P	2013-10-15	2015-03-24
BANCO LATINO AMERICAN	P	2011-09-16	2015-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
340		306	34
1,138		595	543
222		218	4
209		244	-35
3,671		3,294	377
564		420	144
753		725	28
376		334	42
1,167		777	390
738		460	278

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			34
			543
			4
			-35
			377
			144
			28
			42
			390
			278

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CMS ENERGY CORP	P	2013-04-03	2015-08-20
DELTA AIR LINES	P	2013-04-03	2015-01-06
DR PEPPER SNAPPLE GROUP	P	2014-11-25	2015-08-20
EATON VANCE TAX MAN	P	2012-06-28	2015-04-29
GENUINE PARTS	P	2014-02-04	2015-01-12
HCA HOLDINGS	P	2014-11-24	2015-08-20
HERCULES TECHNOLOGY GROWTH	P	2011-09-16	2015-01-15
IBM	P	2014-01-07	2015-01-06
IRON MTN INC	P	2015-01-13	2015-04-29
KRAFT FOODS GROUP	P	2014-02-04	2015-04-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
967		754	213
2,797		905	1,892
82		73	9
96		57	39
389		313	76
881		695	186
114		76	38
626		761	-135
2,513		2,735	-222
177		102	75

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			213
			1,892
			9
			39
			76
			186
			38
			-135
			-222
			75

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LOWES COS INC	P	2015-05-22	2015-08-21
MAGNA INTL INC	P	2013-04-03	2015-12-07
MFS GOVT MKTS INCOME	P	2015-01-13	2015-04-29
NATIONAL HEALTH INVS	P	2014-02-04	2015-01-13
OLIN CORP	P	2011-09-16	2015-01-13
ORACLE CORPORATION	P	2015-08-20	2015-09-28
PACKAGING CORP	P	2015-05-11	2015-05-22
POTASH CORP	P	2015-01-12	2015-04-29
REYNOLDS AMERICAN	P	2015-03-23	2015-12-07
SKYWORKS SOLUTIONS	P	2014-03-12	2015-03-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
801		767	34
6,914		4,640	2,274
106		110	-4
371		311	60
1,927		1,656	271
179		194	-15
141		140	1
3,595		3,931	-336
750		574	176
1,738		632	1,106

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			34
			2,274
			-4
			60
			271
			-15
			1
			-336
			176
			1,106

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TORTOISE ENERGY INFRASTRUCTURE	P	2014-12-22	2015-04-29
TRINITY INDUSTRIES	P	2015-05-22	2015-08-20
UNION PAC CORP	P	2013-10-15	2015-08-21
WHIRLPOOL CORP	P	2015-05-11	2015-05-22
AETNA INC	P	2015-05-11	2015-08-20
ALLSTATE CORP	P	2013-11-27	2015-08-21
APPLE COMPUTER	P	2013-10-15	2015-03-23
BANCO LATINO AMERICAN	P	2011-09-16	2015-01-16
COACH INC	P	2015-01-12	2015-04-29
DELTA AIR LINES	P	2013-04-03	2015-08-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
434		451	-17
938		1,135	-197
699		627	72
192		188	4
359		329	30
3,414		3,000	414
1,405		783	622
1,221		767	454
655		655	
8,113		2,714	5,399

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-17
			-197
			72
			4
			30
			414
			622
			454
			5,399

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DR PEPPER SNAPPLE GROUP	P	2015-05-11	2015-08-20
EATON VANCE TAX MAN	P	2014-02-04	2015-04-29
GENUINE PARTS	P	2014-01-22	2015-04-29
HCA HOLDINGS	P	2015-05-11	2015-08-20
HERCULES TECHNOLOGY GROWTH	P	2011-09-16	2015-01-16
IBM	P	2014-06-13	2015-01-06
ISHARES S&P PFD	P	2014-02-04	2015-01-13
KRANESHARES TR CHI	P	2015-01-13	2015-03-18
LTC PPTYS	P	2013-05-23	2015-01-12
MAGNA INTL INC	P	2013-09-05	2015-12-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
246		231	15
179		155	24
272		319	-47
352		309	43
714		486	228
1,095		1,276	-181
515		491	24
3,612		3,661	-49
138		136	2
3,544		3,249	295

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15
			24
			-47
			43
			228
			-181
			24
			-49
			2
			295

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MFS GOVT MKTS INCOME	P	2015-01-14	2015-04-29
NATIONAL HEALTH INVS	P	2014-12-22	2015-01-13
OLIN CORP	P	2011-09-16	2015-01-14
ORACLE CORPORATION	P	2011-09-16	2015-09-25
PACKAGING CORP	P	2014-03-13	2015-05-22
POWERSHARES SENIOR LOAN	P	2014-12-22	2015-04-29
REYNOLDS AMERICAN	P	2015-03-23	2015-12-07
SKYWORKS SOLUTIONS	P	2014-03-12	2015-03-24
TORTOISE ENERGY INFRASTRUCTURE	P	2015-01-12	2015-04-29
TRINITY INDUSTRIES	P	2014-06-16	2015-08-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50		52	-2
148		139	9
1,256		1,084	172
1,585		1,282	303
2,823		2,879	-56
169		168	1
1,168		896	272
1,527		558	969
999		944	55
990		1,590	-600

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2
			9
			172
			303
			-56
			1
			272
			969
			55
			-600

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
UNITED TECHNOLOGIES	P	2014-09-23	2015-08-21
WHIRLPOOL CORP	P	2013-10-15	2015-03-23
AETNA INC	P	2014-03-12	2015-03-23
ALPHABET INC	P	2015-09-25	2015-12-07
ARTISAN INTERNATIONAL	P	2013-10-23	2015-04-21
BANCO LATINO AMERICAN	P	2011-09-16	2015-01-20
COACH INC	P	2015-01-13	2015-04-29
DELTA AIR LINES	P	2013-09-05	2015-08-21
DR PEPPER SNAPPLE GROUP	P	2014-11-24	2015-12-07
EPR PPTYS	P	2014-12-22	2015-04-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,036		1,166	-130
1,188		790	398
3,384		2,275	1,109
1,542		1,290	252
29,194		27,152	2,042
898		562	336
2,466		2,486	-20
4,462		2,048	2,414
1,567		1,234	333
179		175	4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-130
			398
			1,109
			252
			2,042
			336
			-20
			2,414
			333
			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GENUINE PARTS	P	2011-09-16	2015-01-12
HCA HOLDINGS	P	2014-11-24	2015-08-21
HERCULES TECHNOLOGY GROWTH	P	2011-09-16	2015-01-20
IBM	P	2013-10-15	2015-01-06
ISHARES S&P PFD	P	2014-12-22	2015-01-13
KROGER CO	P	2014-09-24	2015-01-07
LTC PPTYS INC	P	2014-02-04	2015-01-13
MAGNA INTL INC	P	2013-10-15	2015-12-07
MFS GOVT MKTS INCOME	P	2015-01-15	2015-04-29
NATIONAL HEALTH INVS	P	2011-09-16	2015-01-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
973		543	430
1,193		973	220
1,293		886	407
1,252		1,479	-227
317		316	1
1,550		1,262	288
279		228	51
613		595	18
1,562		1,614	-52
3,860		2,422	1,438

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			430
			220
			407
			-227
			1
			288
			51
			18
			-52
			1,438

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
OLIN CORP	P	2013-05-23	2015-01-14
ORACLE CORPORATION	P	2011-09-16	2015-09-25
PACKAGING CORP	P	2014-03-13	2015-05-22
POWERSHARES SENIOR LOAN	P	2015-01-13	2015-04-29
ROYAL CARRIBEAN CRUISES	P	2014-03-13	2015-01-06
SUNTRUST BANK	P	2014-06-13	2015-08-21
TORTOISE ENERGY INFRASTRUCTURE	P	2015-01-13	2015-04-29
TRINITY INDUSTRIES	P	2014-06-17	2015-08-20
UNITED TECHNOLOGIES	P	2015-05-11	2015-08-21
WHIRLPOOL CORP	P	2013-06-24	2015-05-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
274		296	-22
613		495	118
141		141	
265		264	1
905		562	343
1,216		1,166	50
174		165	9
3,649		5,882	-2,233
94		118	-24
8,271		4,824	3,447

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-22
			118
			1
			343
			50
			9
			-2,233
			-24
			3,447

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AETNA INC	P	2014-03-12	2015-08-20
AMDOCS LTD	P	2014-03-13	2015-08-20
ARTISAN PARNTERS ASSET MGMT	P	2015-01-13	2015-04-29
BANCO LATINOAMERICAN	P	2011-09-16	2015-01-13
CONOCOPHILLIPS	P	2014-09-23	2015-05-26
DEVON ENERGY CORPORATION	P	2015-05-22	2015-08-21
DR PEPPER SNAPPLE GROUP	P	2014-11-25	2015-12-07
EPR PPTYS	P	2013-08-20	2015-04-29
GENUINE PARTS	P	2011-09-16	2015-04-29
HCA HOLDINGS	P	2014-11-24	2015-12-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,675		1,027	648
1,596		1,223	373
974		1,003	-29
1,425		835	590
1,538		1,907	-369
2,372		3,851	-1,479
461		366	95
179		150	29
3,177		1,899	1,278
6,929		7,228	-299

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			648
			373
			-29
			590
			-369
			-1,479
			95
			29
			1,278
			-299

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HERCULES TECHNOLOGY GROWTH	P	2011-09-16	2015-01-21
IBM	P	2013-11-27	2015-01-06
ISHARES S&P PFD	P	2011-09-16	2015-01-13
KROGER CO	P	2014-09-24	2015-03-23
LTC PPTYS INC	P	2011-09-16	2015-01-13
MAGNA INTL INC	P	2014-09-23	2015-12-07
MFS GOVT MKTS INCOME	P	2011-09-16	2015-04-29
NATIONAL HEALTH INVS	P	2013-05-23	2015-01-13
OMEGA HEALTHCARE	P	2014-02-04	2015-01-13
ORACLE CORPORATION	P	2011-09-16	2015-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
70		48	22
782		899	-117
317		297	20
1,776		1,209	567
2,650		1,532	1,118
44		52	-8
1,098		1,148	-50
297		273	24
555		408	147
1,874		1,515	359

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			22
			-117
			20
			567
			1,118
			-8
			-50
			24
			147
			359

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PACKAGING CORP	P	2014-03-12	2015-05-26
POWERSHARES SENIOR LOAN	P	2012-09-10	2015-04-29
ROYAL CARRIBEAN CRUISES	P	2014-03-13	2015-01-07
SYMANTEC CORP	P	2014-09-11	2015-04-29
TORTOISE ENERGY INFRASTRUCTURE	P	2015-01-13	2015-04-29
TRINITY INDUSTRIES	P	2014-06-17	2015-08-20
UNITED TECHNOLOGIES CORP	P	2013-04-03	2015-08-21
WHIRLPOOL CORP	P	2013-10-15	2015-05-22
AIRCASTLE LTD	P	2014-02-04	2015-01-12
AMERICAN HOMES 4 RENT	P	2014-07-17	2015-01-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
140		143	-3
2,920		3,014	-94
908		562	346
3,055		3,055	
738		697	41
3,649		5,882	-2,233
4,898		4,873	25
962		658	304
205		186	19
150		150	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3
			-94
			346
			41
			-2,233
			25
			304
			19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ARTISAN PARTNERS ASSET MGMT	P	2015-01-12	2015-04-29
BLACKROCK FDS II STRG	P	2013-05-06	2015-01-06
CONOCOPHILLIPS	P	2015-05-11	2015-05-26
DEVON ENERGY CORPORATION	P	2015-05-22	2015-08-21
DU PONT E I DE NEMOURS	P	2014-02-04	2015-01-12
EPR PPTYS	P	2013-08-20	2015-04-29
GILEAD SCIENCES	P	2014-09-23	2015-05-22
HCA HOLDINGS	P	2014-11-24	2015-12-08
HOME DEPOT	P	2015-01-13	2015-04-29
IBM	P	2011-09-16	2015-01-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
278		282	-4
21,213		21,213	
128		132	-4
2,497		4,054	-1,557
297		249	48
3,589		2,997	592
1,235		1,167	68
4,064		4,239	-175
4,054		3,905	149
3,720		4,100	-380

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4
			-4
			-1,557
			48
			592
			68
			-175
			149
			-380

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ISHARES S&P PFD STK	P	2011-09-16	2015-04-29
KROGER CO	P	2015-05-11	2015-12-07
LTC PPTYS INC	P	2013-05-23	2015-01-13
MCKESSON CORPORATION	P	2015-05-11	2015-12-07
MFS GOVT MKTS INCOME	P	2014-02-04	2015-04-29
NEW CASTLE INVESTMENT	P	2014-02-04	2015-01-14
OMEGA HEALTHCARE	P	2014-12-22	2015-01-13
ORACLE CORPORATION	P	2013-04-03	2015-09-25
PACKAGING CORP	P	2014-03-12	2015-05-26
POWERSHARES SENIOR LOAN	P	2014-02-04	2015-04-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,227		4,871	356
329		290	39
140		136	4
378		459	-81
101		98	3
8		78	-70
342		315	27
936		850	86
1,187		1,218	-31
241		249	-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			356
			39
			4
			-81
			3
			-70
			27
			86
			-31
			-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ROYAL CARRIBEAN CRUISES	P	2015-05-11	2015-08-21
SYMANTEC CORP	P	2014-12-22	2015-04-29
TORTOISE ENERGY INFRASTRUCTURE	P	2015-01-14	2015-04-29
TYSON FOODS	P	2014-09-23	2015-03-23
UNITED TECHNOLOGIES CORP	P	2013-09-05	2015-08-21
WILLIAM BLAIR FDS	P	2014-06-25	2015-01-06
AIRCASTLE LTD	P	2014-02-04	2015-01-13
AMERICAN HOMES 4 RENT	P	2014-07-17	2015-04-29
ARTISAN PARTNERS ASSET MGMT	P	2015-01-13	2015-04-29
BLACKROCK FDS II STRG OPP	P	2014-09-29	2015-01-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
259		218	41
149		156	-7
1,346		1,267	79
1,778		1,662	116
3,579		3,949	-370
7,646		8,153	-507
104		93	11
871		851	20
1,484		1,527	-43
7,823		7,823	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			41
			-7
			79
			116
			-370
			-507
			11
			20
			-43

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CONOCOPHILLIPS	P	2013-04-03	2015-05-22
DEVON ENERGY CORPORATION	P	2015-05-26	2015-08-21
DU PONT E I DE NEMOURS	P	2014-12-22	2015-01-12
EPR PPTYS	P	2014-02-04	2015-04-29
GOLDMAN SACHS GROUP	P	2015-05-22	2015-08-20
HELMERICH & PAYNE	P	2014-09-22	2015-01-07
HONEYWELL INTL	P	2014-02-04	2015-01-12
INTEL CORP	P	2014-09-22	2015-03-23
ISHARES S&P PFD STK	P	2013-05-23	2015-04-29
KROGER CO	P	2014-09-24	2015-12-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,718		3,419	299
2,996		4,811	-1,815
223		221	2
359		298	61
1,381		1,454	-73
534		886	-352
492		449	43
1,064		1,183	-119
399		408	-9
535		342	193

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			299
			-1,815
			2
			61
			-73
			-352
			43
			-119
			-9
			193

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LYONDELLBASELL INDUSTRIES	P	2014-01-07	2015-05-22
MCKESSON CORPORATION	P	2013-11-29	2015-03-23
MICROCHIP TECHNOLOGY	P	2014-02-04	2015-01-12
NEW RESIDENTIAL	P	2014-02-04	2015-01-12
OMEGA HEALTHCARE	P	2015-05-11	2015-08-20
ORACLE CORPORATION	P	2013-06-26	2015-09-25
PACKAGING CORP	P	2014-03-12	2015-05-26
RAYTHEON COMPANY	P	2013-11-27	2015-05-22
ROYAL CARRIBEAN CRUISES	P	2014-03-13	2015-08-21
T ROWE PRICE NEW HORIZONS	P	2013-10-23	2015-07-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,269		1,739	530
1,384		993	391
440		434	6
100		100	
222		216	6
144		121	23
1,266		1,290	-24
7,273		6,066	1,207
2,242		1,329	913
23,146		22,808	338

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			530
			391
			6
			6
			23
			-24
			1,207
			913
			338

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TORTOISE ENERGY INFRASTRUCTURE	P	2015-01-15	2015-04-29
TYSON FOODS	P	2014-09-23	2015-03-24
UNITED TECHNOLOGIES CORP	P	2013-10-15	2015-08-21
WILLIAM BLAIR FDS	P	2014-10-31	2015-01-06
AIRCASTLE LTD	P	2014-12-22	2015-04-29
AMERICAN HOMES 4 RENT	P	2014-07-18	2015-04-29
AT&T INC	P	2014-02-04	2015-01-12
BOEING CO	P	2014-09-22	2015-03-23
CONOCOPHILLIPS	P	2013-04-03	2015-05-26
DIGITAL RLTY TR	P	2015-01-12	2015-04-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
217		207	10
7,802		7,668	134
1,601		1,806	-205
468		511	-43
219		187	32
77		75	2
201		194	7
919		772	147
1,858		1,740	118
385		413	-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10
			134
			-205
			-43
			32
			2
			7
			147
			118
			-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DU PONT E I DE NEMOURS	P	2011-09-16	2015-01-12
GANNETT INC	P	2014-02-04	2015-01-13
HANESBRANDS	P	2015-05-11	2015-08-21
HELMERICH & PAYNE	P	2014-09-22	2015-01-08
HONEYWELL INTL	P	2014-12-22	2015-04-29
INTEL CORP	P	2014-09-22	2015-03-24
JPMORGAN TR INCOME	P	2014-10-31	2015-04-01
LINCOLN NATIONAL CORP	P	2014-03-12	2015-08-20
LYONDELLBASELL INDUSTRIES	P	2014-01-07	2015-12-07
MCKESSON CORPORATION	P	2013-11-27	2015-12-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
594		377	217
403		348	55
237		254	-17
734		1,181	-447
410		407	3
7,253		8,141	-888
1,712		1,716	-4
322		311	11
461		395	66
945		825	120

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			217
			55
			-17
			-447
			3
			-888
			-4
			11
			66
			120

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MICROCHIP TECHNOLOGY	P	2014-12-22	2015-01-12
NEW RESIDENTIAL INVT	P	2013-05-22	2015-01-12
OMEGA HEALTHCARE	P	2015-05-22	2015-08-20
ORACLE CORPORATION	P	2013-06-26	2015-09-25
PACKAGING CORP	P	2014-03-13	2015-05-26
RAYTHEON COMPANY	P	2013-11-29	2015-05-22
SEAGATE TECHNOLOGY	P	2015-03-24	2015-08-21
TE CONNECTIVITY	P	2014-06-16	2015-05-22
TORTOISE ENERGY INFRASTRUCTURE	P	2015-01-20	2015-04-29
UBS ETRACS ALERIAN	P	2014-12-22	2015-04-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
308		318	-10
25		27	-2
1,443		1,402	41
900		754	146
140		147	-7
535		445	90
1,884		2,115	-231
5,737		5,049	688
564		559	5
616		623	-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10
			-2
			41
			146
			-7
			90
			-231
			688
			5
			-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
US EQUITY HIGH VOLATIL	P	2014-12-22	2015-04-29
WILLIAM BLAIR FDS	P	2013-12-12	2015-01-06
AIRCASTLE LTD	P	2013-05-29	2015-01-13
AMERICAN HOMES 4 RENT	P	2014-07-21	2015-04-29
AT&T INC	P	2014-12-22	2015-01-12
BROADRIDGE FINANCIAL	P	2015-01-12	2015-03-23
CONOCOPHILLIPS	P	2013-10-15	2015-05-26
DIGITAL RLTY TR	P	2011-10-19	2015-04-29
DU PONT E I DE NEMOURS	P	2011-09-16	2015-04-29
GANNETT INC	P	2014-12-22	2015-04-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
141		136	5
15,449		15,974	-525
83		62	21
26		25	1
134		135	-1
701		610	91
769		862	-93
2,183		1,992	191
3,261		2,071	1,190
314		287	27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5
			-525
			21
			1
			-1
			91
			-93
			191
			1,190
			27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HANESBRANDS INC	P	2013-06-25	2015-03-23
HELMERICH & PAYNE	P	2013-04-03	2015-01-08
HONEYWELL INTL	P	2012-04-26	2015-01-12
INTERNATIONAL PAPER CO	P	2015-05-22	2015-09-25
JPMORGAN TR INCOME	P	2014-10-31	2015-10-02
LINCOLN NATIONAL CORP	P	2013-09-05	2015-08-21
LYONDELLBASELL INDUSTRIES	P	2014-01-07	2015-12-08
MCKESSON CORPORATION	P	2013-11-27	2015-12-07
MICROCHIP TECHNOLOGY	P	2011-09-16	2015-01-12
NEW RESIDENTIAL INVT	P	2013-05-22	2015-01-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
517		189	328
4,649		4,538	111
1,673		1,030	643
2,975		4,089	-1,114
20,790		21,690	-900
676		576	100
438		395	43
3,024		2,640	384
4,533		3,166	1,367
126		135	-9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			328
			111
			643
			-1,114
			-900
			100
			43
			384
			1,367
			-9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
OMEGA HEALTHCARE	P	2015-05-26	2015-08-20
ORACLE CORPORATION	P	2013-09-05	2015-09-25
PACKAGING CORP	P	2014-03-13	2015-05-26
RAYTHEON COMPANY	P	2013-11-29	2015-05-26
SEAGATE TECHNOLOGY	P	2015-05-11	2015-08-21
TE CONNECTIVITY	P	2014-06-16	2015-05-22
TORTOISE ENERGY INFRASTRUCTURE	P	2015-01-20	2015-04-29
UBS ETRACS ALERIAN	P	2015-01-13	2015-04-29
US EQUITY HIGH VOLATIL	P	2015-01-13	2015-04-29
AIRCASTLE LTD	P	2013-05-30	2015-01-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
74		72	2
3,889		3,509	380
210		216	-6
1,267		1,067	200
248		285	-37
4,058		3,561	497
695		685	10
3,555		3,434	121
188		186	2
41		31	10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			380
			-6
			200
			-37
			497
			10
			121
			2
			10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AMERICAN HOMES 4 RENT	P	2014-07-22	2015-04-29
AT&T INC	P	2011-09-16	2015-01-12
BROADRIDGE FINANCIAL	P	2015-01-12	2015-03-24
CUMMINS ENGINE INC	P	2015-01-12	2015-04-29
DIGITAL RLTY TR	P	2014-02-04	2015-04-29
EATON CORP	P	2014-12-22	2015-04-29
GANNETT INC	P	2013-02-25	2015-01-13
HANESBRANDS INC	P	2013-06-25	2015-03-24
HELMERICH & PAYNE	P	2013-10-15	2015-01-08
HONEYWELL INTL	P	2012-09-07	2015-01-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
51		50	1
2,178		1,873	305
483		422	61
3,676		3,844	-168
257		206	51
139		138	1
1,053		673	380
2,949		1,095	1,854
122		150	-28
590		358	232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			305
			61
			-168
			51
			1
			380
			1,854
			-28
			232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
INTERNATIONAL PAPER CO	P	2015-05-22	2015-09-25
JPMORGAN TR INCOME	P	2013-10-15	2015-04-01
LINCOLN NATIONAL CORP	P	2013-09-05	2015-08-21
MACYS INC	P	2014-09-23	2015-03-23
MCKESSON CORPORATION	P	2013-11-27	2015-12-07
MICROCHIP TECHNOLOGY	P	2013-12-13	2015-01-12
NEW RESIDENTIAL INVT	P	2013-05-22	2015-01-14
OMEGA HEALTHCARE	P	2015-05-26	2015-08-20
ORACLE CORPORATION	P	2013-10-15	2015-09-25
PAYCHEX	P	2015-01-12	2015-04-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,009		2,761	-752
1,678		1,690	-12
3,618		3,147	471
1,385		1,238	147
4,914		4,291	623
440		414	26
937		1,037	-100
111		108	3
1,945		1,783	162
3,276		3,158	118

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-752
			-12
			471
			147
			623
			26
			-100
			3
			162
			118

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
REALTY INCOME	P	2014-02-04	2015-01-12
SEAGATE TECHNOLOGY	P	2013-04-03	2015-08-20
TE CONNECTIVITY	P	2015-05-11	2015-05-22
TORTOISE ENERGY INFRASTRUCTURE	P	2015-01-20	2015-04-29
UBS ETRACS ALERIAN	P	2015-01-15	2015-04-29
US EQUITY HIGH VOLATIL	P	2014-02-28	2015-04-29
AIRCASTLE LTD	P	2013-05-29	2015-04-29
AMERICAN HOMES 4 RENT	P	2014-07-30	2015-04-29
AT&T INC	P	2013-05-23	2015-01-12
CDW CORP	P	2014-11-25	2015-08-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
204		159	45
197		147	50
280		278	2
478		470	8
1,204		1,148	56
2,630		2,625	5
2,140		1,372	768
102		100	2
67		74	-7
1,828		1,649	179

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			45
			50
			2
			8
			56
			5
			768
			2
			-7
			179

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CVS/CAREMARK	P	2013-10-15	2015-01-06
DISCOVER FINANCIAL	P	2015-03-23	2015-05-22
EATON CORP	P	2013-04-19	2015-04-29
GANNETT INC	P	2013-02-25	2015-04-29
HANESBRANDS INC	P	2013-06-25	2015-08-20
HERCULES TECHNOLOGY GROWTH	P	2014-02-04	2015-01-21
HONEYWELL INTL	P	2012-09-07	2015-04-29
INTERNATIONAL PAPER CO	P	2015-05-22	2015-09-28
KIMBERLY CLARK CORP	P	2015-03-23	2015-12-07
LINCOLN NATIONAL CORP	P	2013-09-05	2015-08-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,415		889	526
1,549		1,540	9
3,136		2,408	728
4,121		2,337	1,784
1,093		450	643
84		94	-10
3,383		1,968	1,415
1,104		1,540	-436
1,458		1,312	146
4,942		4,185	757

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			526
			9
			728
			1,784
			643
			-10
			1,415
			-436
			146
			757

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MACYS INC	P	2015-05-11	2015-12-07
MCKESSON CORPORATION	P	2013-11-29	2015-12-07
MICROSOFT CORP	P	2015-05-22	2015-12-07
NEW SENIOR INVESTMENT GROUP	P	2014-11-07	2015-01-13
OMEGA HEALTHCARE	P	2011-10-19	2015-01-13
OUTFRONT MEDIA	P	2015-01-13	2015-04-29
PFIZER INC	P	2014-02-04	2015-01-12
REALTY INCOME	P	2014-12-22	2015-01-12
SEAGATE TECHNOLOGY	P	2013-09-05	2015-08-20
TE CONNECTIVITY LTD	P	2014-06-16	2015-03-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
155		264	-109
1,702		1,490	212
2,443		2,075	368
17		18	-1
1,965		695	1,270
2,555		2,360	195
33		31	2
153		146	7
4,326		3,464	862
1,310		1,108	202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-109
			212
			368
			-1
			1,270
			195
			2
			7
			862
			202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TORTOISE ENERGY INFRASTRUCTURE	P	2015-01-20	2015-04-29
UBS ETRACS ALERIAN	P	2013-12-13	2015-04-29
VANGUARD REIT ETF	P	2011-09-15	2015-04-01
AIRCASTLE LTD	P	2013-05-29	2015-04-29
AMERICAN HOMES 4 RENT	P	2014-07-31	2015-04-29
AT&T INC	P	2013-05-23	2015-01-12
CDW CORP	P	2015-05-11	2015-08-20
DANA LARGE CAP EQUITY	P	2014-12-15	2015-04-01
DISCOVER FINANCIAL	P	2015-05-11	2015-05-22
EATON CORP	P	2014-02-04	2015-04-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
521		513	8
10,216		10,108	108
3,710		2,342	1,368
1,702		1,090	612
256		250	6
134		134	
117		111	6
53,370		52,573	797
298		298	
348		328	20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8
			108
			1,368
			612
			6
			6
			797
			20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GENERAL ELECTRIC	P	2014-12-22	2015-04-29
HANESBRANDS INC	P	2013-09-05	2015-08-20
HERCULES TECHNOLOGY GROWTH	P	2014-02-04	2015-01-21
HOSPITALITY PPTYS	P	2014-12-22	2015-01-12
INTERNATIONAL PAPER CO	P	2015-05-22	2015-09-28
KIMBERLY CLARK CORP	P	2015-05-11	2015-12-07
LINCOLN NATIONAL CORP	P	2013-09-05	2015-08-21
MACYS INC	P	2014-06-13	2015-12-07
MCKESSON CORPORATION	P	2013-11-29	2015-12-07
MYLAN N V SHS EURO	P	2015-03-23	2015-08-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
216		206	10
4,067		2,049	2,018
154		154	
224		223	1
2,444		3,452	-1,008
243		221	22
1,925		1,624	301
2,719		4,018	-1,299
1,513		1,324	189
3,496		4,258	-762

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10
			2,018
			1
			-1,008
			22
			301
			-1,299
			189
			-762

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NEW SENIOR INVESTMENT GROUP	P	2014-11-07	2015-01-13
OMEGA HEALTHCARE	P	2011-10-19	2015-04-29
OUTFRONT MEDIA	P	2015-01-13	2015-04-29
PFIZER INC	P	2014-12-22	2015-01-12
REALTY INCOME CORP	P	2011-09-16	2015-01-12
SEAGATE TECHNOLOGY	P	2013-10-15	2015-08-20
TESORO PETE CORP	P	2015-01-06	2015-03-24
TORTOISE ENERGY INFRASTRUCTURE	P	2015-01-21	2015-04-29
UBS ETRACS ALERIAN	P	2014-02-04	2015-04-29
WELLS FARGO ABSOLUTE	P	2014-04-24	2015-04-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
450		480	-30
3,530		1,349	2,181
726		668	58
295		288	7
2,242		1,429	813
1,426		1,366	60
2,456		1,931	525
2,258		2,237	21
868		900	-32
3,655		3,781	-126

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-30
			2,181
			58
			7
			813
			60
			525
			21
			-32
			-126

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ALLSTATE CORP	P	2015-05-11	2015-08-21
AMERICAN HOMES 4 RENT	P	2014-12-22	2015-04-29
BANCO LATINO AMERICAN	P	2011-09-16	2015-01-14
CHEVRON CORP	P	2015-08-20	2015-12-07
DANA LARGE CAP EQUITY	P	2014-12-15	2015-10-02
DISCOVER FINANCIAL	P	2013-04-03	2015-05-22
EATON CORP PLC	P	2013-04-19	2015-01-12
GENERAL ELECTRIC	P	2013-02-07	2015-01-12
HANESBRANDS INC	P	2013-06-24	2015-08-21
HERCULES TECHNOLOGY GROWTH	P	2014-02-04	2015-01-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
186		202	-16
154		147	7
55		34	21
1,208		1,123	85
9,077		9,680	-603
6,911		5,152	1,759
197		168	29
264		246	18
5,087		2,102	2,985
156		180	-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-16
			7
			21
			85
			-603
			1,759
			29
			18
			2,985
			-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HOSPITALITY PPTYS	P	2013-05-23	2015-01-12
INTERNATIONAL PAPER CO	P	2015-05-26	2015-09-28
KINDER MORGAN	P	2015-03-18	2015-04-29
LINCOLN NATIONAL CORP	P	2013-09-05	2015-08-21
MACYS INC	P	2014-06-13	2015-12-07
MERCK & CO	P	2015-01-12	2015-04-29
MYLAN N V SHS EURO	P	2015-03-23	2015-08-21
NEWCASTLE INVESTMENT CORP	P	2013-05-14	2015-01-14
OPPENHEIMER DVLPING MKTS	P	2015-05-07	2015-10-02
OUTFRONT MEDIA	P	2015-01-14	2015-04-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
224		219	5
677		952	-275
3,229		3,080	149
260		219	41
5,515		8,151	-2,636
4,090		4,231	-141
7,201		8,771	-1,570
106		1,898	-1,792
10,173		12,302	-2,129
813		760	53

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5
			-275
			149
			41
			-2,636
			-141
			-1,570
			-1,792
			-2,129
			53

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PFIZER INC	P	2011-03-14	2015-04-29
REYNOLDS AMERICAN	P	2015-03-23	2015-05-26
SEAGATE TECHNOLOGY	P	2013-04-03	2015-08-21
TESORO PETE CORP	P	2015-01-06	2015-12-07
TORTOISE ENERGY INFRASTRUCTURE	P	2011-09-16	2015-04-29
UNION PAC CORP	P	2015-05-11	2015-08-21
WELLS FARGO ABSOLUTE	P	2014-04-24	2015-10-02
ALLSTATE CORP	P	2014-03-12	2015-03-23
AMERICAN HOMES 4 RENT	P	2014-04-10	2015-04-29
BANCO LATINO AMERICAN	P	2014-02-04	2015-01-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,205		3,040	2,165
825		789	36
5,554		4,109	1,445
1,323		858	465
7,641		6,436	1,205
175		215	-40
4,629		5,100	-471
1,514		1,167	347
359		344	15
258		224	34

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,165
			36
			1,445
			465
			1,205
			-40
			-471
			347
			15
			34

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CISCO SYSTEMS	P	2015-01-12	2015-04-29
DANA LARGE CAP EQUITY	P	2015-05-07	2015-10-02
DISCOVER FINANCIAL	P	2013-10-15	2015-05-22
EATON VANCE TAX MAN	P	2014-12-22	2015-04-29
GENERAL ELECTRIC	P	2013-02-07	2015-04-29
HANESBRANDS INC	P	2013-06-24	2015-08-24
HERCULES TECHNOLOGY GROWTH	P	2014-02-04	2015-01-21
HOSPITALITY PPTYS TR	P	2011-10-20	2015-04-29
INVESCO MORTGAGE CAPITAL	P	2014-02-04	2015-01-13
KRAFT FOODS GROUP	P	2015-01-12	2015-04-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,104		3,954	150
50,027		54,044	-4,017
2,204		1,930	274
108		102	6
2,642		2,194	448
1,813		831	982
14		16	-2
3,323		2,384	939
139		141	-2
2,654		1,904	750

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			150
			-4,017
			274
			6
			448
			982
			-2
			939
			-2
			750

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LINCOLN NATIONAL CORP	P	2013-10-15	2015-08-21
MACYS INC	P	2014-09-23	2015-12-07
METLIFE	P	2014-03-12	2015-01-06
MYLAN N V SHS EURO	P	2015-05-11	2015-08-21
OLIN CORP	P	2014-12-22	2015-01-13
OPPENHEIMER DVLPING MKTS	P	2011-09-15	2015-10-02
PACCAR INC	P	2015-08-20	2015-12-07
PFIZER INC	P	2014-02-04	2015-04-29
REYNOLDS AMERICAN	P	2015-03-23	2015-08-20
SKYWORKS SOLUTIONS	P	2014-03-12	2015-01-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
780		661	119
117		177	-60
1,560		1,629	-69
209		283	-74
262		248	14
6,366		6,805	-439
12,148		15,140	-2,992
411		378	33
936		789	147
70		37	33

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			119
			-60
			-69
			-74
			14
			-439
			-2,992
			33
			147
			33

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
TESORO PETE CORP	P	2015-05-11	2015-12-07
TRINITY INDUSTRIES	P	2015-01-06	2015-03-24
UNION PAC CORP	P	2015-05-22	2015-08-21
WELLS FARGO COMPANY	P	2015-03-23	2015-08-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
220		176	44
2,277		1,677	600
874		1,045	-171
1,127		1,120	7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			44
			600
			-171
			7

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BROTHERS IN CHRIST OUTREACH MINISTR PO BOX 1264 SHELBY, NC 28151		501(C)3	NEEDY	2,000
CAROLINA TIGER RESCUE 1940 HANKS CHAPEL ROAD PITTSBORO, NC 27312		501(C)3	ANIMALS	200
CLEVELAND COMMUNITY COLLEGE 137 S POST ROAD SHELBY, NC 28152		501(C)3	SCHOLARSHIPS	26,300
FRIENDS OF FUNDAL PO BOX 99306 RALEIGH, NC 27624		501(C)3	RELIEF SERVICES	500
GRACE CHRISTIAN ACADEMY 260 RANGE ROAD KINGS MOUNTAIN, NC 28086		501(C)3	EDUCATION	1,000
NC STATE STUDENT AID ASSN PO BOX 37100 RALEIGH, NC 27627		501(C)3	ONGOING PROGRAM	10,000
NC STATE UNIVERSITY ARTS CAMPUS BOX 7306 RALEIGH, NC 27695		501(C)3	ART MUSEUM	2,500
PENLAND SCHOOL OF CRAFTS PO BOX 37 PENLAND, NC 28765		501(C)3	ANNUAL GIVING	1,000
ROTARY CLUB OF SHELBY FOUNDATION PO BOX 2861 SHELBY, NC 28151		501(C)3	CHILDRENS PROGRAMS	400
ROTARY FOUNDATION 916 ELIZABETH ROAD SHELBY, NC 28150		501(C)3	PUBLIC SERVICE	1,200
WNCW PUBLIC RADIO PO BOX 804 SPINDALE, NC 28160		501(C)3	ARTS & CULTURE	300
AMERICAN REGISTRY RADIOLOGIC TECH 1255 NORTHLAND DRIVE MENDOTA HEIGHTS, MN 55120	N/A	501(C)3	EDUCATION	200
BEAVER DAM BAPTIST CHURCH 123 BEAVER DAM CHURCH RD SHELBY, NC 28105	N/A	501(C)3	RELIGION	100
CHANGERS BASKETBALL 410 CHARLES ROAD SHELBY, NC 28152	N/A	501(C)3	HUMAN SERVICES	1,100
CLEVELAND COUNTY ARTS COUNCIL 111 S WASHING STREET SHELBY, NC 28150	N/A	501(C)	ARTS & CULTURE	1,000
Total				66,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY MATH ACADEMY PO BOX 687 SHELBY,NC 28150	N/A	501(C)3	EDUCATION	500
CONNECT COMMIT TO CHANGE PO BOX 82 POLKVILLE,NC 28136	N/A	501(C)3	HUMAN SERVICES	500
CREST CHORUS SING OUT ASSOCIATION 510 BIG OAK ROAD SHELBY,NC 28150	N/A	501(C)3	EDUCATION	2,000
EASTSIDE ELEMENTARY SCHOOL 27151 ROPER ROAD BROOKSVILLE,FL 34602	N/A	501(C)3	EDUCATION	9,500
K RAY HILL MINISTRY PO BOX 25942 RALEIGH,NC 27611	N/A	501(C)3	RELIGION	5,000
UPPER CLEVELAND RESCUE 1032 W STAGE COACH TRAIL LAWNDALE,NC 28090	N/A	501(C)3	HUMAN SERVICES	1,000
Total.			3a	66,300

TY 2015 Accounting Fees Schedule

Name: BAILEY ENDOWMENT INC

EIN: 56-1802700

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,050			
ACCOUNTING FEES - FIFTH THIRD	200	200		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: BAILEY ENDOWMENT INC

EIN: 56-1802700

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LENOVO LAPTOP COMPUTER	2013-11-02	1,307	934	200DB	5 0000	149			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: BAILEY ENDOWMENT INC

EIN: 56-1802700

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CDW CORP	2014-11	PURCHASE	2015-12		1,103	877			226	
EATON VANCE TAX MAN	2011-09	PURCHASE	2015-04		1,842	946			896	

TY 2015 Investments Corporate Stock Schedule

Name: BAILEY ENDOWMENT INC

EIN: 56-1802700

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIFTH THIRD BANK - INVESTMENT ACCOUN	1,439,356	1,487,555

TY 2015 Investments - Other Schedule

Name: BAILEY ENDOWMENT INC

EIN: 56-1802700

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
US 321 BYPASS LLC	AT COST	25,638	25,638

TY 2015 Land, Etc.
Schedule

Name: BAILEY ENDOWMENT INC
EIN: 56-1802700

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	1,307	1,083	224	

TY 2015 Other Assets Schedule

Name: BAILEY ENDOWMENT INC

EIN: 56-1802700

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ROUNDING	7	9	

TY 2015 Other Expenses Schedule**Name:** BAILEY ENDOWMENT INC**EIN:** 56-1802700

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MISCELLANEOUS EXPENSE FROM K-	256	256		
MANAGEMENT FEES	14,813	14,813		
POSTAGE	272			
OFFICE SUPPLIES	497			
BANK CHARGES	18			
OUTSIDE CONTRACT SERVICES	3,750			
DUES AND SUBSCRIPTIONS	969			
MISCELLANEOUS EXPENSES	913			

TY 2015 Other Income Schedule

Name: BAILEY ENDOWMENT INC

EIN: 56-1802700

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BELMONT 1 - US 321/74 BYPASS	11		11
FIFTH THIRD INVESTMENT ACCT	1,296		1,296

TY 2015 Taxes Schedule**Name:** BAILEY ENDOWMENT INC**EIN:** 56-1802700

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	1,526	1,526		
FOREIGN TAX	190	190		
PROPERTY TAX FROM K-1	301	301		

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>.	OMB No 1545-0047
		2015

Name of the organization BAILEY ENDOWMENT INC	Employer identification number 56-1802700
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization BAILEY ENDOWMENT INC	Employer identification number 56-1802700
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HOYT Q BAILEY	\$ 465,716	Person <input checked="" type="checkbox"/>
	PO BOX 208		Payroll <input type="checkbox"/>
	SHELBY, NC 28151		Noncash <input checked="" type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>

Name of organization BAILEY ENDOWMENT INC	Employer identification number 56-1802700
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Part II

Noncash Property
(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	STOCKS	\$ 211,285	2015-08-13
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization BAILEY ENDOWMENT INC	Employer identification number 56-1802700
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
-			
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-			
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
-			
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-			
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
-			
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-			
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
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