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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

JOHN C. & ADA K. ARTER MEMORIAL FUND
F/B/O UNION MISSION

A Employer identification number

55-6138361

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

CITY NATIONAL BANK, P.O. BOX 4168

B Telephone number

304-345-9400

City or town, state or province, country, and ZIP or foreign postal code

CHARLESTON, WV 25364-4168

C If exemption application is pending check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☐ Section 501(c)(3) exempt private foundation☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ Accrual

(from Part II, col (c), line 16)

☐ Other (specify) _____F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 2,660,729. (Part I, column (d) must be on cash basis)

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

N/A

2 Check ☒ if the foundation is not required to attach Sch. B interest on savings and temporary cash investments

51,568.

49,627.

STATEMENT 1

4 Dividends and interest from securities

29,164.

29,164.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

356.

b Gross sales price for all assets on line 6a

355,398.

7 Capital gain net income (from Part IV, line 2)

356.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

81,088.

79,147.

13 Compensation of officers, directors, trustees, etc.

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 3

2,821.

2,821.

0.

c Other professional fees

STMT 4

22,127.

22,127.

0.

17 Interest

18 Taxes

STMT 5

1,160.

1,160.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative expenses. Add lines 13 through 23

26,108.

26,108.

0.

25 Contributions, gifts, grants paid

139,327.

139,327.

26 Total expenses and disbursements. Add lines 24 and 25

165,435.

26,108.

139,327.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

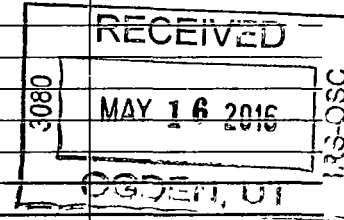
-84,347.

b Net investment income (if negative, enter -0-)

53,039.

c Adjusted net income (if negative, enter -0-)

N/A

622
25

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		55,317.	53,580.	53,207.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 6		365,525.	312,952.	318,776.
	b	Investments - corporate stock STMT 7		578,028.	511,668.	879,656.
	c	Investments - corporate bonds STMT 8		1,370,188.	1,406,511.	1,409,090.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,369,058.	2,284,711.	2,660,729.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		2,369,058.	2,284,711.	
	30	Total net assets or fund balances		2,369,058.	2,284,711.	
31	Total liabilities and net assets/fund balances		2,369,058.	2,284,711.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,369,058.
2	Enter amount from Part I, line 27a	2	-84,347.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,284,711.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,284,711.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 355,398.		355,042.	356.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			356.	
2 Capital gain net income or (net capital loss)		2		356.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	137,816.	2,729,864.	.050485
2013	136,690.	2,704,384.	.050544
2012	134,217.	2,668,438.	.050298
2011	137,463.	2,676,048.	.051368
2010	135,867.	2,692,312.	.050465

2 Total of line 1, column (d)	2	.253160
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050632
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,682,966.
5 Multiply line 4 by line 3	5	135,844.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	530.
7 Add lines 5 and 6	7	136,374.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	139,327.

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Part VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	530.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	530.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	530.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,280.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,280.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	750.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax <input checked="" type="checkbox"/> 750. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A. Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> WV		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of GRAY, GRIFFITH & MAYS, A.C. Telephone no. 304-345-9400 Located at 707 VIRGINIA ST. E., SUITE 400, CHARLESTON, WV ZIP+4 25301		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 1,767.		X
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CITY NATIONAL BANK, WV 10 HALE STREET, SUITE 100 CHARLESTON, WV 25301	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

0.

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Part X.

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,669,376.
b	Average of monthly cash balances	1b	54,447.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,723,823.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,723,823.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	40,857.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,682,966.
6	Minimum investment return. Enter 5% of line 5	6	134,148.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	134,148.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	530.
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	530.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	133,618.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	133,618.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	133,618.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	139,327.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	139,327.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	530.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	138,797.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				133,618.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010	3,059.			
b From 2011	5,311.			
c From 2012	2,254.			
d From 2013	2,837.			
e From 2014	2,603.			
f Total of lines 3a through e	16,064.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$	139,327.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				133,618.
e Remaining amount distributed out of corpus	5,709.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d) the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.	21,773.			
a Corpus Add lines 3f, 4c and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	3,059.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	18,714.			
10 Analysis of line 9:				
a Excess from 2011	5,311.			
b Excess from 2012	2,254.			
c Excess from 2013	2,837.			
d Excess from 2014	2,603.			
e Excess from 2015	5,709.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b. The form in which applications should be submitted and information and materials they should include:**

- c** Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

JOHN C. & ADA K. ARTER MEMORIAL FUND

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F/B/O UNION MISSION

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
UNION MISSION PO BOX 112 CHARLESTON, WV 25321			INCOME DISTRIBUTION	139,327.
Total			3a	139,327.
b Approved for future payment				
NONE				
Total			3b	0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FEDERAL HOME LOAN BANK 1.10% 01-30-23 - 40,000.00	P	05/12/14	01/12/15
b	FEDERAL FARM CREDIT BANK BD 2.125% 12-04-20 - 25,	P	01/13/15	10/09/15
c	NEW YORK CONVENTION CTR DEV CORP 5.0% 11-15-30 -	P	09/09/15	11/16/15
d	PHILADELPHIA PA AUTH FOR INDL DEV DUE 04-15-16	P	05/22/14	03/09/15
e	CHEMOURS CO MON - 40.000 SHS	P	05/21/12	07/14/15
f	CONSOL ENERGY INC COM - 100.000 SHS	P	01/23/12	04/06/15
g	BB&T CORP NOTE 5.2% 12-23-15	P	01/20/09	12/23/15
h	CABOT ARK SCH LONOKE CNTY 3.00% 02-01-20	P	11/05/10	08/03/15
i	CHEMOURS CO MON - 80.000 SHS	P	VARIOUS	07/14/15
j	CONSOL ENERGY INC COM - 400.000 SHS	P	VARIOUS	04/06/15
k	DEUTSCHE BANK CAPITAL PFD @ 6.625% 12-31-49	P	07/17/07	02/20/15
l	DU PONT E I DE NEMOURS & CO COM	P	02/22/00	06/04/15
m	E I DUPONT NTS @ 4.75% 3-15-15	P	02/18/09	03/15/15
n	FEDERAL NATIONAL MTG ASSN 1.25% 12-27-19 STEP	P	07/16/12	03/27/15
o	GOLDMAN SACHS GROUP INC NTS 4.00% 11-15-15	P	11/04/09	11/15/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 40,000.		39,500.	500.
b 25,000.		24,995.	5.
c 25,000.		25,000.	0.
d 14,655.		14,638.	17.
e 506.		475.	31.
f 2,860.		3,483.	-623.
g 25,000.		24,650.	350.
h 25,000.		25,000.	0.
i 1,012.		980.	32.
j 11,439.		15,519.	-4,080.
k 12,500.		12,500.	0.
l 14,117.		10,904.	3,213.
m 25,000.		24,781.	219.
n 25,000.		25,000.	0.
o 25,000.		25,000.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			500.
b			5.
c			0.
d			17.
e			31.
f			-623.
g			350.
h			0.
i			32.
j			-4,080.
k			0.
l			3,213.
m			219.
n			0.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GOLDMAN SACHS GROUP INC MED 2..00% 10-30-20	P	11/27/13	04/30/15
b	GNMA 3.50% 09-20-41	P	09/15/11	01/20/15
c	GNMA 3.50% 09-20-41	P	09/15/11	03/20/15
d	GNMA 3.50% 09-20-41	P	09/15/11	05/20/15
e	GNMA 3.50% 09-20-41	P	09/15/11	06/20/15
f	GNMA 3.50% 09-20-41	P	09/15/11	07/21/15
g	GNMA 3.50% 09-20-41	P	09/15/11	08/20/15
h	GNMA 3.50% 09-20-41	P	09/15/11	09/21/15
i	GNMA 3.50% 09-20-41	P	09/15/11	10/20/15
j	GNMA 3.50% 09-20-41	P	09/15/11	11/20/15
k	GNMA 3.0% 12-16-2041	P	12/05/11	01/16/15
l	GNMA 3.0% 12-16-2041	P	12/05/11	04/16/15
m	GNMA 3.0% 12-16-2041	P	12/05/11	05/18/15
n	GNMA 3.0% 12-16-2041	P	12/05/11	06/16/15
o	GNMA 3.0% 12-16-2041	P	12/05/11	07/16/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25,000.		24,925.	75.
b 301.		301.	0.
c 298.		298.	0.
d 457.		457.	0.
e 305.		305.	0.
f 253.		253.	0.
g 143.		143.	0.
h 586.		586.	0.
i 1,560.		1,560.	0.
j 185.		185.	0.
k 49.		49.	0.
l 58.		58.	0.
m 412.		412.	0.
n 872.		872.	0.
o 795.		795.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			75.
b			0.
c			0.
d			0.
e			0.
f			0.
g			0.
h			0.
i			0.
j			0.
k			0.
l			0.
m			0.
n			0.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GNMA 3.0% 12-16-2041	P	12/05/11	09/16/15
b	GNMA 3.0% 12-16-2041	P	12/05/11	10/16/15
c	GNMA 3.0% 12-16-2041	P	12/05/11	11/16/15
d	GNMA 3.0% 12-16-2041	P	12/05/11	12/16/15
e	HEWLETT-PACKARD CO NOTE @ 2.125% 09-13-15	P	09/14/11	09/14/15
f	JPMORGAN CHASE & CO NT @ 3.5% 03-26-20	P	03/24/10	03/26/15
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 546.		546.	0.
b 924.		924.	0.
c 55.		55.	0.
d 68.		68.	0.
e 25,000.		24,825.	175.
f 25,000.		25,000.	0.
g 442.			442.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			0.
b			0.
c			0.
d			0.
e			175.
f			0.
g			442.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	356.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CITY NATIONAL BANK	51,568.	49,627.	
TOTAL TO PART I, LINE 3	51,568.	49,627.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CITY NATIONAL BANK	29,606.	442.	29,164.	29,164.	
TO PART I, LINE 4	29,606.	442.	29,164.	29,164.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,821.	2,821.		0.
TO FORM 990-PF, PG 1, LN 16B	2,821.	2,821.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUST FEES	22,127.	22,127.		0.
TO FORM 990-PF, PG 1, LN 16C	22,127.	22,127.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	1,160.	1,160.			0.
TO FORM 990-PF, PG 1, LN 18	1,160.	1,160.			0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
US GOVT OBLIGA. SEE STMT 9	X		312,952.	318,776.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			312,952.	318,776.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			312,952.	318,776.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS SEE STMT 10			511,668.	879,656.
TOTAL TO FORM 990-PF, PART II, LINE 10B			511,668.	879,656.

FORM 990-PF	CORPORATE BONDS		STATEMENT	8
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS SEE STMT 11			1,406,511.	1,409,090.
TOTAL TO FORM 990-PF, PART II, LINE 10C			1,406,511.	1,409,090.

John C. & Ada K. Arter Memorial Fund FBO Union Mission
FEIN 55-6138361
990-PF Balance Sheet
Part II Line 10 A
12/31/2015

Statement 9

Description	Shares	Market Cost Per Share	Cost Basis	12/31/15 Market Value
GNMA 3 5% 09-20-41	721 180	97 461	721 18	702 87
GNMA 3 0% 12-16-2041	8,556 860	95 952	8,556 86	8,210 48
GNMA 3 00% 05-16-42	25,000 000	94 926	25,000 00	23,731 50
FHLB BD 3 0% 3-27-20	150,000 000	105 164	148,989 00	157,746 00
FHLB 2 10% 09-27-21	20,000 000	99 426	19,980 00	19,885 20
FHLB BD 1 5% 12/28/22	20,000 000	97 808	19,795 00	19,561 60
FHLB 2 13% 12-13-22	20,000 000	97 465	19,960 00	19,493 00
FHLB 1 55% 01-17-20	20,000 000	99 403	20,000 00	19,880 60
FFCB 1 24% 07-30-18	25,000 000	99 442	24,987 50	24,860 50
FFCB 1 29% 06-14-19	25,000 000	98 818	24,962 50	24,704 50
			\$ 312,952 04	\$ 318,776 25

John C & Ada K Arter Memorial Fund FBO Union Mission

FEIN 55-6138361

990-PF Balance Sheet

Part II Line 10 B

12/31/2015

Statement 10

Description	Shares	Market Cost Per Share	Cost Basis	12/31/15 Market Value
AT&T Inc	300 000	34 410	7,523 99	10,323 00
Abbott Labs	200 000	44 910	4,617 11	8,982 00
Abbvie Inc	200 000	59 240	5,006 88	11,848 00
Amgen Inc	200 000	162 330	12,130 00	32,466 00
Automatic Data Proce	200 000	84 720	6,555 30	16,944 00
BB&T Corp	500 000	37 810	11,307 50	18,905 00
Baker Hughes Inc	150 000	46 150	6,278 28	6,922 50
Berkshire Hathaway	100 000	132 040	7,068 56	13,204 00
Cambell Soup Co	300 000	52 550	9,827 96	15,765 00
Centurylink Inc	200 000	25 160	5,670 00	5,032 00
Chevron Corporation	100 000	89 960	7,637 40	8,996 00
Cisco Sys Inc	300 000	27 155	5,355 74	8,146 50
Coca-Cola Company	800 000	42 960	19,188 25	34,368 00
Congra Foods Inc	250 000	42 160	7,631 05	10,540 00
Conocophillips	200 000	46 690	6,974 73	9,338 00
Walt Disney Company	200 000	105 080	5,832 93	21,016 00
Dollar Gen Corp New	250 000	71 870	5,831 05	17,967 50
E I Dupont	600 000	66 600	28,438 73	39,960 00
Europacific Growth F	749 254	45 370	35,003 36	33,993 65
Exxon Mobile Corp	300 000	77 950	11,331 62	23,385 00
Facebook Inc	300 000	104 6600	11,400 00	31,398 00
General Elec Co	1,500 000	31 150	36,071 88	46,725 00
General Mills Inc	200 000	57 660	5,820 79	11,532 00
Hewlett Packard Co	300 000	11 840	3,531 84	3,552 00
Hewlett Packard Enterprises	300 000	15 200	3,958 81	4,560 00
Home Depot Inc	300 000	132 250	11,325 88	39,675 00
Intel Corporations	300 000	34 450	4,542 00	10,335 00
Ishares Iboxx \$ Inve	200 000	114 010	22,686 14	22,802 00
ETF I-Shares TR EAFE	50 000	58 720	3,097 75	2,936 00
EFT I-Shares Trust	100 000	68 660	6,031 85	6,866 00
I Shs Russell Midcap	40 000	160 180	5,497 07	6,407 20
Ishares Russell Value	60 000	91 940	5,380 44	5,516 40
I Shs Russell 2000 I	50 000	112 620	5,197 00	5,631 00
Ishares Trust	500 000	38 850	18,556 50	19,425 00
Johnson & Johnson	400 000	102 720	23,534 65	41,088 00
MDU Resources Group	300 000	18 320	6,193 78	5,496 00
Marathon Oil Corp	300 000	12 590	4,975 18	3,777 00
McDonalds Corp	200 000	118 140	11,714 00	23,628 00
Microsoft Corp	500 000	55 480	11,155 73	27,740 00
Nextera Energy Inc	300 000	103 890	10,047 00	31,167 00
Oracle Sys Corp	200 000	36 530	3,420 00	7,306 00
Phillips 66 Com	100 000	81 800	2,199 25	8,180 00
Proctor & Gamble Co	200 000	79 410	11,471 99	15,882 00
Southern Co	300 000	46 790	13,715 97	14,037 00
Sysco Corp	200 000	41 000	4,604 96	8,200 00
Texas Instruments	200 000	54 810	3,155 70	10,962 00
3M Co Com	200 000	150 640	11,431 87	30,128 00
United Parcel Servic	200 000	96 230	9,634 00	19,246 00
United Technologies	300 000	96 070	10,555 09	28,821 00
Verizon Comm Inc	200 000	46 220	5,547 25	9,244 00
Walmart Stores Inc	200 000	61 300	10,663 98	12,260 00
Walgreen Boots Alliance Inc	200 000	85 155	5,339 40	17,031 00
			\$ 511,668.19	\$ 879,655.75

John C. & Ada K. Arter Memorial Fund FBO Union Mission

FEIN 55-6138361

990-PF Balance Sheet

Part II Line C

12/31/2015

Statement 11

Description	Shares	Market Cost Per Share	Cost Basis	12/31/15 Market Value
AT&T Inc 3 0% 021522	50,000 000	98 028	49,985 00	49,014 00
Abbvie Inc 2% 110618	20,000 000	99 555	19,980 00	19,911 00
Airgas 3 275% 2-25-20	45,000 000	98 816	45,057 60	44,467 20
Amazon com Inc 2 5% 11-29-22	20,000 000	96 746	19,827 00	19,349 20
Avon 4 2% 07-15-18	50,000 000	81 000	50,530 93	40,500 00
BB&T Corp PFD 5 625%	1,000 000	26 109	25,000 00	26,109 20
Bk Amer 3 625% 3-17-16	25,000 000	100 514	25,063 97	25,128 50
Bk of America 2 0%	35,000 000	99 873	34,868 75	34,955 55
Berkshre 4 25% 1-15-21	25,000 000	109 073	25,000 00	27,268 25
Berkshir 2 20% 081516	20,000 000	100 850	20,072 38	20,170 00
Celgene 1 90% 081517	40,000 000	100 373	40,208 69	40,149 20
Citigroup Inc 2 40% 02-18-20	20,000 000	98 830	19,971 20	19,766 00
Credit Suisse 1 5%	25,000 000	97 352	25,000 00	24,338 00
Devon Energy 3 25%	25,000 000	85 004	25,056 66	21,251 00
Dollar Gen Corp ST Note 3 05%	20,000 000	99 037	19,924 80	19,807 40
Dow Chemical 3 05%	50,000 000	98 442	50,000 00	49,221 00
EMC Corp 2 65% 06-1-20	20,000 000	88 821	19,957 40	17,764 20
GE Cap 3 15% 09-07-22	50,000 000	102 349	49,794 00	51,174 50
Georgia Power 4 25%	25,000 000	106 740	24,973 75	26,685 00
Goldman Sachs 2%	25,000 000	96 219	25,000 00	24,054 75
Howard Co Md 2 375%	20,000 000	103 041	19,845 56	20,608 20
IBM 1 25% 02-06-17	40,000 000	100 123	39,624 40	40,049 20
JPMorgan 2 60% 01-15-18	25,000 000	100 042	25,159 75	25,010 50
JPMorgan 2 625% 102920	25,000 000	99 680	24,812 50	24,920 00
Kellogg 1 75% 051717	50,000 000	100 044	50,000 00	50,022 00
Kinder Morgan 3 5%	20,000 000	89 488	20,068 61	17,897 60
Kohls Corp 3 25%	35,000 000	95 048	33,851 13	33,266 80
Laboratory Corp Amr Hldgs 2 5%	20,000 000	100 250	20,000 00	20,050 00
Maryland St 2 20%	35,000 000	99 328	35,000 00	34,764 80
Microsoft Corp 4 2%	25,000 000	108 153	25,000 00	27,038 25
Montgomery VA 3 643%	50,000 000	104 444	50,000 00	52,222 00
Montgomery VA 3 35%	25,000 000	104 769	25,000 00	26,192 25
Morgan Stanley 3 80%	20,000 000	100 847	19,510 00	20,169 40
Morgan Stanley 6 45%	1,100 000	25 310	27,500 00	27,841 00
NY NY 3 947% 10-01-19	25,000 000	106 454	25,000 00	26,613 50
Pasco Cnty Fl Sch Brd CTFS 2 4	25,000 000	88 650	23,206 77	22,162 50
Pitney Bowes 4 75%	25,000 000	100 093	25,000 00	25,023 25
Prude 6 00% 12-01-17	75,000 000	107 382	74,550 00	80,536 50
Railsplitter 4 125%	25,000 000	101 338	24,997 25	25,334 50
Stanley Bick & Dckr 5 75%	800 000	25 910	20,000 00	20,728 00
Totoise Energy Infra Corp PFD 4	1,500 000	10 100	15,000 00	15,150 00
Total Sys Svcs Inc 2 375%	25,000 000	98 961	24,952 50	24,740 25
Verizon 2 45% 110122	25,000 000	94 658	23,419 20	23,664 50
Wachovia 5 75% 2-1-18	50,000 000	108 009	50,000 00	54,004 50
Walgreen Co corp NT 3 1%	10,000 000	96 843	9,741 10	9,684 30
Western Union 2 875%	25,000 000	101 189	25,000 00	25,297 25
Wise Cnty Va Indl Dev Pub 1 7%	35,000 000	100 042	35,000 00	35,014 70
			\$ 1,406,510.90	\$ 1,409,089.70