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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
CHARLES & ANNA GAULT SCHOLARSHIP FUND
UNITED BANK INC - TRUSTEE

A Employer identification number
55-6096793

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
514 MARKET STREET

B Telephone number (see instructions)
(304) 424-8800

City or town, state or province, country, and ZIP or foreign postal code
PARKERSBURG, WV 261015144

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 745,530

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	15	15		
	4	Dividends and interest from securities	18,691	18,691		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	34,287			
	b	Gross sales price for all assets on line 6a 312,742				
	7	Capital gain net income (from Part IV, line 2)		34,287		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	52,993	52,993		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	9,048	7,238		1,810
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	850	0		850
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	9,898	7,238		2,660
	25	Contributions, gifts, grants paid	34,375			34,375
	26	**Total expenses and disbursements.** Add lines 24 and 25	44,273	7,238		37,035
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	8,720			
	b	**Net investment income** (if negative, enter -0-)		45,755		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	25,794	17,355	17,355
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	711,286	730,009	728,175
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	1,995	431	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	739,075	747,795	745,530
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	709,056	709,056	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	30,019	38,739	
	30	**Total net assets or fund balances** (see instructions)	739,075	747,795	
	31	**Total liabilities and net assets/fund balances** (see instructions)	739,075	747,795	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	739,075
2	Enter amount from Part I, line 27a	2	8,720
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	747,795
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	747,795

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	34,287
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	39,711	822,749	0 048266
2013	37,976	794,051	0 047826
2012	41,058	755,231	0 054365
2011	41,958	770,287	0 054471
2010	35,073	745,024	0 047076

2	**Total** of line 1, column (d).	2	0 252004
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050401
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	787,088
5	Multiply line 4 by line 3.	5	39,670
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	458
7	Add lines 5 and 6.	7	40,128
8	Enter qualifying distributions from Part XII, line 4.	8	37,035

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	915
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	915
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	915
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	17		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	17
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	21
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	919
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶WV			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶UNITED BANK INC - TRUST DEPT Telephone no ▶(304) 424-8800

Located at ▶514 MARKET STREET PARKERSBURG WV ZIP+4 ▶261015144

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . . ☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . ☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	No
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . . ☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . .	**6b**	No
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
UNITED BANK INC 514 MARKET STREET PARKERSBURG, WV 261015144	TRUSTEE 8 00	9,048	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶	0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	766,946
b	Average of monthly cash balances	1b	32,128
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	799,074
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	799,074
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11,986
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	787,088
6	**Minimum investment return.** Enter 5% of line 5	6	39,354

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	39,354
2a	Tax on investment income for 2015 from Part VI, line 5	2a: 915		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b:		
c	Add lines 2a and 2b		2c	915
3	Distributable amount before adjustments Subtract line 2c from line 1		3	38,439
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	38,439
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	38,439

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	37,035
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	37,035
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	37,035

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					38,439
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.	7				
c From 2012.	4,504				
d From 2013.					
e From 2014.					
f **Total** of lines 3a through e.		4,511			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 37,035					
a Applied to 2014, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					37,035
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		1,404			1,404
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		3,107			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		3,107			
10 Analysis of line 9					
a Excess from 2011. . . .					
b Excess from 2012. . . .	3,107				
c Excess from 2013. . . .					
d Excess from 2014. . . .					
e Excess from 2015. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

UNITED BANK INC TRUST DEPARTMENT
514 MARKET STREET
PARKERSBURG,WV 26101
(304)424-8800

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED NOTE

c Any submission deadlines

THREE MONTHS PRIOR TO GRADUATION

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED NOTE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data TableSee Additional Data Table				
Total . . . . ▶ **3a**				34,375
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	15	
4 Dividends and interest from securities. . .			14	18,691	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	34,287	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		52,993	0

13 Total. Add line 12, columns (b), (d), and (e). 13 52,993

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-05-09 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Edward R Cokeley				P00080056

Firm's name ▶ COKELEY & ASSOCIATES PLLC | Firm's EIN ▶ 55-0755471

Firm's address ▶ PO BOX 240 HARRISVILLE, WV 26362 | Phone no (304)643-2300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD TOTAL BOND MARKET INDEX	P		2015-04-02
AQR FUNDS MANAGED FUTURES	P		2015-12-22
NATIXIS VAUGHAN NELSON SM CAP	P		1948-04-10
NATIXIS VAUGHAN NELSON SM CAP	P		2015-12-28
AQR FUNDS MANAGED FUTURES	P	2015-02-17	2015-08-18
BLACKROCK INC EMERGING MRKT	P	2014-02-19	2015-02-18
RIVERPARK/WEDGEWOOD LG CAP	P	2014-12-16	2015-02-18
RIVERPARK/WEDGEWOOD LG CAP	P	2014-12-16	2015-08-18
TOUCHSTONE SMALL CAP CORE FD	P	2014-12-12	2015-08-18
TOUCHSTONE SMALL CAP CORE FD	P	2014-12-12	2015-08-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10			10
131			131
93			93
831			831
1,556		1,488	68
1,915		1,899	16
1,165		1,154	11
2,037		2,019	18
164		151	13
2,073		1,907	166

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10
			131
			93
			831
			68
			16
			11
			18
			13
			166

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
WASATCH INT'L GROWTH INV	P	2014-12-29	2015-02-18
WESTCORE INT'L SMALL CAP	P	2014-12-19	2015-07-10
HATTERAS ALPHA HEDGED STRATEGIES	P	2014-08-18	2015-02-18
PIMCO ALL ASSET ALL AUTHORITY	P	2014-02-19	2015-02-18
TEMPLETON GLOBAL BOND FUND	P	2014-02-19	2015-08-18
VANGUARD TOTAL BOND MARKET INDEX	P	2014-10-08	2015-02-18
FEDERATED INT'L LEADERS FUND	P	2014-02-19	2015-02-18
MATTHEWS ASIA GROWTH FUND	P	2015-02-17	2015-08-18
NORTHERN LIGHTS FD TRUST EAGLE	P	2014-12-17	2015-12-07
RS NATURAL RESOURCES Y CL	P	2015-02-17	2015-12-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
93		89	4
371		355	16
1,850		1,873	-23
15,584		16,851	-1,267
459		473	-14
1,038		1,049	-11
17,647		18,012	-365
325		330	-5
651		1,134	-483
4,931		7,958	-3,027

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			4
			16
			-23
			-1,267
			-14
			-11
			-365
			-5
			-483
			-3,027

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TOUCHSTONE SMALL CAP CORE FD	P	2015-02-17	2015-08-18
WASATCH INT'L GROWTH INV	P	2014-08-18	2015-02-18
WESTCORE INT'L SMALL CAP	P	2014-08-18	2015-07-10
AQR FUNDS MANAGED FUTURES	P		2015-12-22
FEDERATED TOTAL RETURN INSTL	P		2015-12-31
VANGUARD TOTAL BOND MARKET INDEX	P		2015-04-02
VANGUARD TOTAL BOND MARKET INDEX	P		2015-12-24
AQR FUNDS MANAGED FUTURES	P		2015-12-22
BLACKROCK INC EMERGING MRKT	P		2015-12-17
DIAMOND HILL LONG SHORT FUND	P		2015-12-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,076		7,086	-10
268		282	-14
495		591	-96
619			619
4			4
12			12
47			47
331			331
214			214
88			88

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10
			-14
			-96
			619
			4
			12
			47
			331
			214
			88

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HARBOR INT'L FUND	P		2015-12-31
HARDING LOEVNER EMERGING MKT	P		2015-12-22
NATIXIS VAUGHAN NELSON SM CAP	P		2015-04-10
NATIXIS VAUGHAN NELSON SM CAP	P		2015-12-28
PRUDENTIAL JENNISON MID CAP	P		2015-12-18
FEDERATED TOTAL RETURN INSTL	P	2010-01-04	2015-02-18
HATTERAS ALPHA HEDGED STRATEGIES	P	2011-08-24	2015-02-18
HATTERAS ALPHA HEDGED STRATEGIES	P	2012-08-21	2015-02-18
AQR FUNDS MANAGED FUTURES	P	2013-08-21	2015-02-18
DIAMOND HILL LONG SHORT FUND	P	2012-02-22	2015-02-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
813			813
1			1
292			292
4,053			4,053
2,286			2,286
26,264		25,860	404
12,265		10,854	1,411
286		260	26
802		756	46
3,254		2,397	857

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			813
			1
			292
			4,053
			2,286
			404
			1,411
			26
			46
			857

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DIAMOND HILL LONG SHORT FUND	P	2013-03-05	2015-02-18
DIAMOND HILL LONG SHORT FUND	P	2013-03-05	2015-08-18
FEDERATED INT'L LEADERS FUND	P	2014-02-19	2015-08-18
HARBOR INT'L FUND	P	2013-03-05	2015-08-18
HARDING LOEVNER EMERGING MKT	P	2009-04-30	2015-02-18
RIVERPARK/WEDGEWOOD LG CAP	P	2011-08-24	2015-02-18
RIVERPARK/WEDGEWOOD LG CAP	P	2011-08-24	2015-08-18
RIVERPARK/WEDGEWOOD LG CAP	P	2011-08-24	2015-11-10
RIVERPARK/WEDGEWOOD LG CAP	P	2012-02-22	2015-11-10
RIVERPARK/WEDGEWOOD LG CAP	P	2012-08-23	2015-11-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,799		5,505	1,294
4,717		3,784	933
1,139		1,124	15
1,512		1,418	94
4,714		2,927	1,787
2,087		1,176	911
1,483		838	645
15,067		8,864	6,203
17,163		12,249	4,914
8,895		6,705	2,190

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,294
			933
			15
			94
			1,787
			911
			645
			6,203
			4,914
			2,190

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
RIVERPARK/WEDGEWOOD LG CAP	P	2012-12-06	2015-11-10
RIVERPARK/WEDGEWOOD LG CAP	P	2013-03-05	2015-11-10
TOUCHSTONE SMALL CAP CORE FD	P	2012-02-22	2015-08-18
VANGUARD HIGH YEILD DIVIDEND	P	2013-03-05	2015-02-18
VANGUARD 500 INDEX FUND	P	2012-12-20	2015-02-18
VANGUARD 500 INDEX FUND	P	2012-12-20	2015-08-18
VOYA GLOBAL REAL ESTATE FD	P	2012-08-23	2015-02-18
WASATCH INT'L GROWTH INV	P	2013-03-05	2015-02-18
DOUBLELINE TOTAL RETURN BOND	P	2012-02-22	2015-08-18
DRIEHAUS FUNDS ACTIVE INCOME	P	2010-08-25	2015-02-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,053		5,395	1,658
17,473		14,183	3,290
26,467		19,669	6,798
1,301		1,004	297
2,331		1,607	724
1,556		1,071	485
3,230		2,608	622
12,795		11,894	901
559		574	-15
5,776		5,996	-220

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,658
			3,290
			6,798
			297
			724
			485
			622
			901
			-15
			-220

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DRIEHAUS FUNDS ACTIVE INCOME	P	2010-08-25	2014-08-18
FEDERATED TOTAL RETURN INSTL	P	2011-02-16	2014-02-18
GOLDMAN SACHS TRUST STRATEGIC	P	2014-02-19	2013-08-18
PIMCO ALL ASSET ALL AUTHORITY	P	2014-02-19	2015-12-07
WINSLOW OSTERWEIS STRATEGIC	P	2013-08-21	2013-08-18
TEMPLETON GLOBAL BOND FUND	P	2013-08-21	2014-02-18
BLACKROCK INC EMERGING MRKT	P	2014-02-19	2013-08-18
NORTHERN LIGHTS FD TRUST EAGLE	P	2013-08-21	2015-12-07
WESTCORE INT'L SMALL CAP	P	2013-03-05	2014-02-18
WESTCORE INT'L SMALL CAP	P	2013-03-05	2015-07-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
245		260	-15
11,909		11,919	-10
174		185	-11
12,564		15,674	-3,110
213		222	-9
13,745		14,033	-288
3,349		3,498	-149
4,495		7,424	-2,929
967		1,013	-46
10,013		10,808	-795

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-15
			-10
			-11
			-3,110
			-9
			-288
			-149
			-2,929
			-46
			-795

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GOLDMAN SACHS TRUST STRATEGIC	P		2015-12-31
NORTHERN LIGHTS FD TRUST EAGLE	P		2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1			1
556			556

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			556

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ADAMS ELIZABETH ANN 1594 Somerville Fork Rd Palestine, WV 26160	NONE		SCHOLARSHIP	1,000
ALBERTSON HEATHER 334 E 4th St Williamstown, WV 26187	NONE		SCHOLARSHIP	500
ALBERTSON MEGAN 334 E 4th St Williamstown, WV 26187	NONE		SCHOLARSHIP	500
ANDERSON CALLIE BLAIRE 75 Caplinger Road Elizabeth, WV 26143	NONE		SCHOLARSHIP	1,000
ANKROM PAYNE WESTLEY 1301 28th St Vienna, WV 26105	NONE		SCHOLARSHIP	1,000
ANKROM SELENA 1301 28th St Vienna, WV 26105	NONE		SCHOLARSHIP	500
BERMAN CHRISTOPHER DAVID 101 Snodgrass Lane Williamstown, WV 26187	NONE		SCHOLARSHIP	500
BROADWATER TAYLOR 1407 - 55th Street Vienna, WV 26105	NONE		SCHOLARSHIP	500
CHURCH ALLISON 2707 Hampton St Parkersburg, WV 26101	NONE		SCHOLARSHIP	500
CHURCH JULIA 2707 Hampton St Parkersburg, WV 26101	NONE		SCHOLARSHIP	500
COLLINS CHAD PATRICK 121 Brentwood Hts Parkersburg, WV 26104	NONE		SCHOLARSHIP	1,000
COLLINS IAN 121 Brentwood Hts Parkersburg, WV 26104	NONE		SCHOLARSHIP	1,000
COX KAILEY ANN 197 Cutlip Lane Parkersburg, WV 26104	NONE		SCHOLARSHIP	500
DAVIS AUSTIN 5304 - 10th Avenue Vienna, WV 26105	NONE		SCHOLARSHIP	1,000
DELANEY EMILY 616 Central Ave Williamstown, WV 26187	NONE		SCHOLARSHIP	1,000
Total . . . . ▶ **3a**				34,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DOLLMAN ANDREW M 3201 - 13th Avenue Vienna, WV 26105	NONE		SCHOLARSHIP	1,000
FLOWERS MATTHEW ERIC 9 Maplewood Dr Williamstown, WV 26187	NONE		SCHOLARSHIP	1,000
FOSTER ADAM RICHARD 2814 19th Ave Vienna, WV 26105	NONE		SCHOLARSHIP	1,000
GIBBS ANNA CHRISTINE 518 Victoria Ave Williamstown, WV 26187	NONE		SCHOLARSHIP	1,000
GOODMAN LEIGH 2110 45th St Parkersburg, WV 26104	NONE		SCHOLARSHIP	1,000
HAMMER ALLIE MADELEINE 1889 Ewing Ridge Road Waverly, WV 26184	NONE		SCHOLARSHIP	1,000
HARMON JOSHUA 50 Woodland Park Drive Parkersburg, WV 26104	NONE		SCHOLARSHIP	1,000
HARMON KACY DAWN 50 Woodland Park Drive Parkersburg, WV 26104	NONE		SCHOLARSHIP	500
HARRIS BENJAMIN MARK 79 Daffodil Road Williamstown, WV 26187	NONE		SCHOLARSHIP	1,000
IRVINE HALEY ANN 303 East 9th St Williamstown, WV 26187	NONE		SCHOLARSHIP	500
MALONEY MATTHEW 113 Brentwood Drive Parkersburg, WV 26101	NONE		SCHOLARSHIP	500
MEADOWS NICOLAS CHRISTIAN 8 Faith Meadows Williamstown, WV 26187	NONE		SCHOLARSHIP	1,000
MORRIS RACHEL 2314 Oak Street Parkersburg, WV 26101	NONE		SCHOLARSHIP	1,000
MOSSOR SHAELEE 514 Poplar Avenue Williamstown, WV 26104	NONE		SCHOLARSHIP	1,000
NESSELROAD KELLEY ANNE 115 New England Way Washington, WV 26181	NONE		SCHOLARSHIP	1,000
Total . . . . ▶ **3a**				34,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NUTTER WYATT AUSTIN 187 Maple Shade Ct Mineral Wells, WV 26150	NONE		SCHOLARSHIP	1,000
SAMPSON CARI MARIE 1588 Southern Hwy Mineral Wells, WV 26150	NONE		SCHOLARSHIP	1,000
SAYRE MEGAN 1710 Deerwalk Highway Waverly, WV 26187	NONE		SCHOLARSHIP	1,000
STANSBERRY DYLAN HOWARD 1659 Jericho Road Walker, WV 26101	NONE		SCHOLARSHIP	500
STEMPLE RUSSELL JORDAN 706 - 46th Street Vienna, WV 26105	NONE		SCHOLARSHIP	1,000
STEPHENS BRITTANY PAIGE 5 Eastwood Drive Parkersburg, WV 26104	NONE		SCHOLARSHIP	1,000
STEWART SARAH DIANE 3703 Henrycamp Rd St Marys, WV 26170	NONE		SCHOLARSHIP	1,000
STOVER SARAH DALE 3518 Cadillac Dr Parkersburg, WV 26104	NONE		SCHOLARSHIP	1,000
WATERS JORDAN 101 Woodshire Drive Parkersburg, WV 26101	NONE		SCHOLARSHIP	500
WATERS ROBERT ANDREW 1024 - 51st Street Vienna, WV 26105	NONE		SCHOLARSHIP	500
WIGAL HANNAH MARIE 8982 Tuckers Creek Rd Elizabeth, WV 26143	NONE		SCHOLARSHIP	750
WIGAL JACOB TYLER 8982 Tuckers Creek Rd Elizabeth, WV 26143	NONE		SCHOLARSHIP	1,000
REFUNDS FOR 2014-15 AWARDS - STUDENTS WITHDREW GRADUATED 514 MARKET STREET Parkersburg, WV 26101	NONE		SCHOLARSHIP	-375
Total . . . . ▶ **3a**				34,375

TY 2015 Accounting Fees Schedule

Name: CHARLES & ANNA GAULT SCHOLARSHIP FUND
UNITED BANK INC - TRUSTEE

EIN: 55-6096793

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FORM 990-PF PREPARATION	850	0		850

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TY 2015 Investments Corporate Stock Schedule

Name: CHARLES & ANNA GAULT SCHOLARSHIP FUND
UNITED BANK INC - TRUSTEE

EIN: 55-6096793

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AQR FUNDS MULTI STRATEGY ALTERNATIVE	40,464	39,009
AQR FUNDS MANAGED FUTURES STRATEGY	23,696	23,247
BLACKROCK INC EMERGING MARKETS	20,205	18,654
DIAMOND HILL LONG AND SHORT FUND	16,988	18,735
DOUBLELINE TOTAL RETURN BOND FUND	29,405	28,566
DRIEHAUS FUNDS ACTIVE INCOME FUND	28,110	25,970
FEDERATED TOTAL RETURN INSTL SHS	14,665	14,179
FEDERATED INTERNATIONAL LEADERS FUND	15,938	14,492
GOLDMAN SACHS TRUST STRATEGIC INCOME	15,341	13,918
HARBOR INTL FUND	31,220	28,918
HARDING LOEVNER EMERGING MKTS	31,641	29,528
JOHN HANCOCK FUNDS II - GLOBAL	19,276	17,857
MATTHEWS ASIA GROWTH FUND	16,383	15,824
NATIXIS VAUGHAN NELSON SMALL CAP	45,767	39,672
NORTHERN LIGHTS FUND TRUST EAGLE	6,592	3,842
OPPENHEIMER INTERNATIONAL SM CO FUND	10,774	10,665
PIMCO ALL ASSET FUND	15,809	11,866
WINSLOW OSTERWEIS STRATEGIC INC FD	15,081	13,589
PRUDENTIAL JENNISON MID CAP	28,236	28,193
RS NATURAL RESOURCES Y CLASS	6,466	4,307
SOUTHEAST BANKING CORP	1	0
VANGUARD TOTAL BOND MARKET	73,196	71,582
VANGUARD HI YIELD DIV INDEX FD	79,600	93,423
VANGUARD RUSSELL 2000 INDEX FD	34,197	32,251
VANGUARD 500 INDEX FUND	50,603	69,481
VANGUARD GROWTH INDEX FUND	48,659	47,421
VOYA GLOBAL REAL ESTATE FUND	11,696	12,986

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TY 2015 Other Assets Schedule

Name: CHARLES & ANNA GAULT SCHOLARSHIP FUND
UNITED BANK INC - TRUSTEE

EIN: 55-6096793

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INCOME TAXABLE THIS YR RECEIVED NEXT YEAR	1,995	431	