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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation Herscher Foundation, Inc.		A Employer identification number 55-6018744
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions)
c/o Charles L. Jarrell, 2612 Larwood Drive		
City or town, state or province, country, and ZIP or foreign postal code Charleston WV 25302		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,475,884	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
------------------------------------	---------------------------	-------------------------	---

1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	64,795	64,795		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	110,740			
b Gross sales price for all assets on line 6a 1,197,719				
7 Capital gain net income (from Part IV, line 2)		110,740		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	1,885			
12 Total. Add lines 1 through 11	177,420	175,535	0	
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	3,430	3,430		
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	18,812	17,871		941
17 Interest				
18 Taxes (attach schedule) (see instructions)	4,000			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	25	25		
24 Total operating and administrative expenses. Add lines 13 through 23	26,267	21,326	0	941
25 Contributions, gifts, grants paid	133,000			133,000
26 Total expenses and disbursements. Add lines 24 and 25	159,267	21,326	0	133,941
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	18,153			
b Net investment income (if negative, enter -0-)		154,209		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	19,364	118,473	118,473
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,466,396	2,389,191	2,357,411
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,485,760	2,507,664	2,475,884
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,948,545	1,950,430	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	537,215	557,234	
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	2,485,760	2,507,664	
	31 Total liabilities and net assets/fund balances (see instructions)	2,485,760	2,507,664	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,485,760
2 Enter amount from Part I, line 27a	2	18,153
3 Other increases not included in line 2 (itemize) ▶ <u>Adj for acc int</u>	3	3,751
4 Add lines 1, 2, and 3	4	2,507,664
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,507,664

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attached statement					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a			0		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	110,740	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3	(8,201)	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	136,468	2,771,257	0.0492
2013	126,439	2,664,137	0.0475
2012	122,998	2,511,480	0.0490
2011	120,000	2,577,215	0.0466
2010	129,904	2,453,160	0.0530
2 Total of line 1, column (d)			2 0.2453
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .0491
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 2,645,483
5 Multiply line 4 by line 3			5 129,893
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,542
7 Add lines 5 and 6			7 131,435
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 133,941

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,542	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	1,542	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,542	
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,521	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	4,521	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,979	
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax 2,979 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► West Virginia		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>NA</u>	13	X
14 The books are in care of ▶ <u>United Bank Trust Dept</u> Telephone no. ▶ <u>304348-8400</u> Located at ▶ <u>United Center, Virginia St., Charleston, WV</u> ZIP+4 ▶ <u>25301</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. ▶ ☐	15	
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached schedule				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,569,016
b	Average of monthly cash balances	1b	116,754
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,685,770
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,685,770
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	40,287
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,645,483
6	Minimum investment return. Enter 5% of line 5	6	132,274

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	132,274
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,084
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,084
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	129,190
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	129,190
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	129,190

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	133,941
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	133,941
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,542
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	132,399

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				129,190
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010 8,638				
b From 2011				
c From 2012 1,337				
d From 2013				
e From 2014 657				
f Total of lines 3a through e	10,632			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 133,941				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				118,558
e Remaining amount distributed out of corpus	15,383			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	10,632			10,632
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	15,383			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	15,383			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015 15,383				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter ^{2/3} of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Charles L. Jarrell, 2612 Larwood Drive, Charleston, WV 25302 304-545-6983

- b** The form in which applications should be submitted and information and materials they should include:

No prescribed form. Proof of tax exempt status and all information relevant to proposed grant.

- c** Any submission deadlines:

None

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Limited generally to state of W.Va. and adjacent areas in Ohio; grants not made to individuals.

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See attached schedule.				
Total			3a	0
b <i>Approved for future payment</i>				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	64,795	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	110,740	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		175,535	0
13	Total. Add line 12, columns (b), (d), and (e)				13 175,535	175,535

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid /
Preparer
Use Only

Pnnt/Type preparer's name

John F. Allevato

Preparer's signature

Date

05-09-16

Check ☐ if self-employed

PTIN

P01083380

Firm's name ▶ Spilman Thomas & Battle, PLLC

Firm's EIN ► 55-0282458

Firm's address ► PO Box 273, Charleston, WV 25321-0273

Phone no 304-340-3885

HERSCHER FOUNDATION, INC.

E.I.N. 55-6018744

TAX YEAR 2015

FORM 990-PF

PART I - ANALYSIS OF REVENUE AND EXPENSES

<u>Line 11—Other income</u>	Recovery of investments from litigation settlements; principal distributions from investments	<u>\$1,885</u>
<u>Line 16a—Legal Fees</u>	Preparation of Tax Returns and related legal services	<u>\$3,430</u>
<u>Line 16c—Other Professional Fees</u>	United Bank, prof. mgt. fees	<u>\$18,812</u>
<u>Line 18—Taxes</u>	2012 tax due and paid on 2012 return; Estimated tax payments made in 2013	<u>\$ 4,000</u>
<u>Line 23—Other</u>	WV license fee for corps	<u>\$25</u>

Herscher Foundation, Inc.
E.I.N. 55-6018744
Tax Year 2015
Form 990-PF

Description	Sold	Acquired	Proceeds	Cost	Gain/Loss Covered	How Acquired Gift /Inheritance	Date Of Inheritance	FMV Of Gift/ Inheritance
** SHORT TERM CAPITAL GAIN (LOSS)								
10986.949 SHARES OF FEDERATED TOTAL RETURN INSTL SHS #328	02/12/2015	02/25/2014	122,065.00	120,966.31	1,098.69			
1840.46 SHARES OF FEDERATED INTERNATIONAL LEADERS FUND #119	02/12/2015	02/25/2014	60,864.01	63,219.80	2,355.79			
709.826 SHARES OF BLACKROCK INC EMERGING MARKETS LONG/SHORT EQUITY FUND	02/12/2015	02/25/2014	7,368.00	7,289.91	78.09			
2853.704 SHARES OF PIMCO ALL ASSET ALL AUTHORITY	02/12/2015	02/25/2014	26,197.00	28,565.58	2,368.58			
457.445 SHARES OF HATTERAS ALPHA HEDGED STRATEGIES	02/12/2015	08/11/2014	5,351.57	5,407.39	55.82			
80.72 SHARES OF WASATCH INTERNATIONAL GROWTH INV	02/12/2015	08/11/2014	2,176.96	2,286.69	109.73			
12.437 SHARES OF WASATCH INTERNATIONAL GROWTH INV	02/12/2015	12/29/2014	335.42	326.98	8.44			
64 SHARES OF INTERNATIONAL PAPER COMPANY COMMON STOCK	02/12/2015	08/11/2014	3,614.99	3,074.66	540.33			
42 SHARES OF KLA TENCOR CORP	04/21/2015	02/12/2015	2,501.66	2,679.02	177.36			
404 SHARES OF INTERNATIONAL PAPER COMPANY COMMON STOCK	04/22/2015	08/11/2014	21,392.33	19,408.78	1,983.55			
12503.585 SHARES OF VANGUARD TOTAL BOND MARKET INDEX FUND ADMIRAL SHARES	05/26/2015	10/08/2014	135,658.31	136,039.21	380.90			
17.254 SHARES OF VANGUARD TOTAL BOND MARKET INDEX FUND ADMIRAL SHARES	05/26/2015	12/23/2014	187.20	187.55	0.35			
14.954 SHARES OF VANGUARD TOTAL BOND MARKET INDEX FUND ADMIRAL SHARES	05/26/2015	12/23/2014	162.24	162.55	0.31			
3132.41 SHARES OF VANGUARD TOTAL BOND	05/26/2015	02/12/2015	33,985.25	34,269.03	283.78			

MARKET INDEX FUND					
ADMIRAL SHARES					
148.438 SHARES OF	07/08/2015 08/11/2014	2,514.53	2,994.59	480.06	
WESTCORE					
INTERNATIONAL SMALL					
CAP					
79.588 SHARES OF	07/08/2015 12/19/2014	1,348.22	1,304.45	43.77	
WESTCORE					
INTERNATIONAL SMALL					
CAP					
29.761 SHARES OF	08/25/2015 12/12/2014	539.57	559.51	19.94	
TOUCHSTONE SMALL CAP					
CORE FUND					
375.785 SHARES OF	08/25/2015 12/12/2014	6,812.98	7,064.76	251.78	
TOUCHSTONE SMALL CAP					
CORE FUND					
1296.198 SHARES OF	08/25/2015 02/12/2015	23,500.07	26,248.92	2,748.85	
TOUCHSTONE SMALL CAP					
CORE FUND					
250.801 SHARES OF	11/10/2015 12/16/2014	4,504.39	4,461.75	42.64	
RIVERPARK/WEDGEWOOD					
LARGE CAP FOCUSED					
GROWTH FUND SHARE					
CLASS I					
438.567 SHARES OF	11/10/2015 12/16/2014	7,876.65	7,802.11	74.54	
RIVERPARK/WEDGEWOOD					
LARGE CAP FOCUSED					
GROWTH FUND SHARE					
CLASS I					
612.627 SHARES OF	12/03/2015 02/12/2015	10,237.00	15,764.87	5,527.87	
RS NATURAL RESOURCES					
Y CLASS					

** TOTAL SHORT TERM	479,193.35	490,084.42	10,891.07	
CAPITAL GAIN (LOSS)				

** LONG TERM CAPITAL
GAIN (LOSS)

51 SHARES OF	01/06/2015 08/13/1991	4,600.10	654.29	3,945.81	
EXXON MOBIL CORP					
106 SHARES OF	01/06/2015 02/26/2010	9,561.00	6,920.81	2,640.19	
EXXON MOBIL CORP					
61 SHARES OF	01/06/2015 09/27/2013	5,502.09	5,302.31	199.78	
EXXON MOBIL CORP					
419.671 SHARES OF	02/12/2015 09/27/2013	4,587.00	4,192.99	394.01	
AQR FUNDS MANAGED					
FUTURES STRATEGY					
CLASS I					
230.544 SHARES OF	02/12/2015 03/29/2012	5,572.25	4,161.32	1,410.93	
DIAMOND HILL LONG					
SHORT FUND 11 CLASS I					
963.83 SHARES OF	02/12/2015 03/06/2013	23,295.77	19,054.92	4,240.85	
DIAMOND HILL LONG					
SHORT FUND 11 CLASS I					
1785.428 SHARES OF	02/12/2015 03/06/2013	18,747.00	19,229.06	482.06	
DRIEHAUS FUNDS ACTIVE					
INCOME FUND CLASS A					
(CLOSED TO NEW					
INVESTORS)					
34.838 SHARES OF	02/12/2015 08/06/2009	1,626.94	1,305.10	321.84	
HARDING LOEVNER					
EMERGING MARKET PORT					
ADVISOR CLASS					
275.952 SHARES OF	02/12/2015 03/04/2010	12,886.97	11,697.61	1,189.36	

HARDING LOEVNER					
EMERGING MARKET PORT					
ADVISOR CLASS					
20.965 SHARES OF	02/12/2015 09/27/2013	258.00	250.79	7.21	
NORTHERN LIGHTS FUND					
TRUST EAGLE MLP					
STRATEGY FUND					
885.699 SHARES OF	02/12/2015 08/24/2011	16,412.00	9,352.98	7,059.02	
RIVERPARK/WEDGEWOOD					
LARGE CAP FOCUSED					
GROWTH FUND SHARE					
CLASS I					
696.816 SHARES OF	02/12/2015 03/06/2013	19,260.00	14,939.74	4,320.26	
VANGUARD HIGH YIELD					
DIVIDEND INDEX INV					
517.716 SHARES OF	02/12/2015 08/23/2012	11,105.01	8,940.96	2,164.05	
VOYA GLOBAL REAL					
ESTATE FUND CLASS I					
190.722 SHARES OF	02/12/2015 03/06/2013	3,330.01	3,537.89	207.88	
WESTCORE					
INTERNATIONAL SMALL					
CAP					
1744.166 SHARES OF	02/12/2015 08/24/2011	20,404.68	18,121.88	2,282.80	
HATTERAS ALPHA					
HEDGED STRATEGIES					
1127.218 SHARES OF	02/12/2015 10/25/2013	13,187.11	13,094.00	93.11	
HATTERAS ALPHA					
HEDGED STRATEGIES					
890.808 SHARES OF	02/12/2015 09/27/2013	11,054.65	11,501.80	447.15	
TEMPLETON GLOBAL					
BOND FUND					
3252.883 SHARES OF	02/12/2015 10/25/2013	40,367.27	42,880.00	2,512.73	
TEMPLETON GLOBAL					
BOND FUND					
1673.548 SHARES OF	02/12/2015 03/06/2013	45,134.47	42,608.53	2,525.94	
WASATCH					
INTERNATIONAL GROWTH					
INV					
19 SHARES OF	02/12/2015 02/06/2009	851.28	519.91	331.37	
ABBOTT LABORATORIES					
COMMON STOCK					
21 SHARES OF	02/12/2015 02/26/2010	940.88	544.96	395.92	
ABBOTT LABORATORIES					
COMMON STOCK					
13 SHARES OF	02/12/2015 01/06/2011	1,306.28	941.61	364.67	
UNITED PARCEL SERVICE					
INC					
51 SHARES OF	02/12/2015 12/05/2012	6,479.71	4,000.33	2,479.38	
APPLE INC COMMON					
STOCK					
83 SHARES OF	02/12/2015 09/07/2012	2,388.87	1,616.45	772.42	
CISCO SYSTEMS INC					
81 SHARES OF	02/12/2015 02/18/2011	3,165.41	1,839.38	1,326.03	
ITC HOLDINGS CORP					
COMMON					
17 SHARES OF	02/12/2015 05/14/2012	1,391.78	1,021.21	370.57	
T ROWE PRICE GROUP					
INC					
261 SHARES OF	04/21/2015 11/18/2011	15,546.03	11,618.62	3,927.41	
KLA TENCOR CORP					
48 SHARES OF	04/21/2015 09/27/2013	2,859.04	2,923.87	64.83	
KLA TENCOR CORP					
2115.165 SHARES OF	07/08/2015 03/06/2013	35,830.81	39,236.31	3,405.50	
WESTCORE					
INTERNATIONAL SMALL					
CAP					
4798.09 SHARES OF	08/25/2015 03/29/2012	86,989.37	74,850.21	12,139.16	

TOUCHSTONE SMALL CAP
CORE FUND

2698.046 SHARES OF 11/10/2015 08/24/2011 48,456.91 28,491.37 19,965.54
RIVERPARK/WEDGEWOOD
LARGE CAP FOCUSED
GROWTH FUND SHARE
CLASS I

4905.721 SHARES OF 11/10/2015 03/29/2012 88,106.75 66,080.06 22,026.69
RIVERPARK/WEDGEWOOD
LARGE CAP FOCUSED
GROWTH FUND SHARE
CLASS I

2351.218 SHARES OF 11/10/2015 08/23/2012 42,227.87 31,811.98 10,415.89
RIVERPARK/WEDGEWOOD
LARGE CAP FOCUSED
GROWTH FUND SHARE
CLASS I

2610.036 SHARES OF 11/10/2015 03/06/2013 46,876.25 38,054.33 8,821.92
RIVERPARK/WEDGEWOOD
LARGE CAP FOCUSED
GROWTH FUND SHARE
CLASS I

1421.775 SHARES OF 11/10/2015 08/11/2014 25,535.08 26,118.45 ~~583.32~~
RIVERPARK/WEDGEWOOD
LARGE CAP FOCUSED
GROWTH FUND SHARE
CLASS I

3898.879 SHARES OF 12/03/2015 02/25/2014 31,308.00 39,027.78 ~~1,702.78~~
PIMCO ALL ASSET ALL
AUTHORITY

1526.577 SHARES OF 12/03/2015 09/27/2013 11,373.00 18,261.17 ~~6,888.17~~
NORTHERN LIGHTS FUND
TRUST EAGLE MLP
STRATEGY FUND

**** TOTAL LONG TERM** 718,525.64 624,704.98 93,820.66
CAPITAL GAIN (LOSS)

**** SHORT TERM CAPITAL
GAINS DIVIDENDS**

24807.457 BASIS SHARES 37.22
OF

VANGUARD TOTAL BOND
MARKET INDEX FUND

ADMIRAL SHARES 345.09
4613.485 BASIS SHARES
OF

NATIXIS VAUGHAN
NELSON SMALL CAP
VALUE FUND CLASS Y
CLOSED TO NEW
INVESTORS

4694.026 BASIS SHARES 274.85
OF

AQR FUNDS MANAGED
FUTURES STRATEGY
CLASS I

4677.879 BASIS SHARES 2,032.54
OF

NATIXIS VAUGHAN
NELSON SMALL CAP
VALUE FUND CLASS Y
CLOSED TO NEW
INVESTORS

** TOTAL SHORT TERM CAPITAL GAINS DIVIDENDS	0.00	0.00	2,689.70
** LONG TERM CAPITAL GAINS DIVIDENDS			
24807.457 BASIS SHARES OF VANGUARD TOTAL BOND MARKET INDEX FUND ADMIRAL SHARES			44.67
4613.485 BASIS SHARES OF NATIXIS VAUGHAN NELSON SMALL CAP VALUE FUND CLASS Y CLOSED TO NEW INVESTORS			1,085.09
5932.422 BASIS SHARES OF BLACKROCK INC EMERGING MARKETS LONG/SHORT EQUITY FUND			653.92
2393.357 BASIS SHARES OF PRUDENTIAL JENNISON MID CAP GROWTH SHARE CLASS Z CLOSED TO NEW INVESTORS			7,580.55
2578.473 BASIS SHARES OF DIAMOND HILL LONG SHORT FUND 11 CLASS I			288.12
1841.187 BASIS SHARES OF HARBOR INTERNATIONAL FUND			3,263.63
2640.437 BASIS SHARES OF HARDING LOEVNER EMERGING MARKET PORT ADVISOR CLASS			2.62
10259.164 BASIS SHARES OF AQR FUNDS MULTI STRATEGY ALTERNATIVE FUND			1,614.59
4694.026 BASIS SHARES OF AQR FUNDS MANAGED FUTURES STRATEGY CLASS I			693.49
9146.712 BASIS SHARES OF VANGUARD TOTAL BOND MARKET INDEX FUND ADMIRAL SHARES			64.03
4677.879 BASIS SHARES OF NATIXIS VAUGHAN NELSON SMALL CAP VALUE FUND CLASS Y CLOSED TO NEW INVESTORS			9,909.62
4885.621 BASIS SHARES			13.81

OF FEDERATED TOTAL RETURN INSTL SHS #328			
TOTAL LOSS FROM PARTNERSHIPS, S CORPORATIONS, OR OTHER FIDUCIARIES	93.63-	0.00	93.63-
 ** TOTAL LONG TERM CAPITAL GAINS DIVIDENDS	 93.63-	 0.00	 25,120.51

SUMMARY

Description	Amount
** SUMMARY OF CAPITAL GAINS AND LOSSES **	
TOTAL SHORT TERM CAPITAL GAIN (LOSS)	10,891.07
TOTAL SHORT TERM CAPITAL GAINS DIVIDENDS	2,689.70
NET SHORT TERM CAPITAL GAIN (LOSS)	9,201.37
 TOTAL LONG TERM CAPITAL GAIN (LOSS)	 93,820.66
TOTAL LONG TERM CAPITAL GAINS DIVIDENDS	25,120.51
TOTAL 28% RATE CAPITAL GAINS DIVIDENDS	0.00
TOTAL SEC 1250 CAPITAL GAINS DIVIDENDS	0.00
TOTAL SEC 1202 CAPITAL GAINS DIVIDENDS	0.00
NET LONG TERM CAPITAL GAIN (LOSS)	118,941.17
 NET CAPITAL GAIN (LOSS)	 110,739.80
 TOTAL GAIN/LOSS FROM SALES WITH UNKNOWN COST/ACQUISITION DATE	 0.00

HERSCHER FOUNDATION, INC.**E.I.N. 55-6018744****TAX YEAR 2015****FORM 990-PF****PART VIII - INFORMATION ABOUT OFFICERS, DIRECTORS, FOUNDATION MANAGERS, ETC.**

<u>NAME AND ADDRESS</u>	<u>TITLE AND TIME DEVOTED</u>	<u>CONTRIBUTIONS TO PLANS</u>	<u>EXPENSE ACCOUNT</u>	<u>COMPENSATION</u>
Charles L. Jarrell 2612 Larwood Drive Charleston, WV 25302	Trustee, President and Treasurer Part-Time	NONE	NONE	NONE
Michael Wehrle 3150 West Teal Rd Jackson, WY 83001	Trustee and Vice President Part-Time	NONE	NONE	NONE
Nelle R. Chilton P. O. Box 311 Charleston, WV 25321	Trustee Part-Time	NONE	NONE	NONE
Susie Salisbury 1116 Smith Street Charleston, WV 25301	Trustee Part-Time	NONE	NONE	NONE
Russell L. Isaacs P. O. Box 441 Charleston, WV 25322	Trustee Part-Time	NONE	NONE	NONE
Thomas A. Heywood 600 Quarrier Street Charleston, WV 25301	Trustee Part-Time	NONE	NONE	NONE
John F. Allevato 300 Kanawha Blvd., East Charleston, WV 25301	Secretary and Trustee Part-Time	NONE	NONE	NONE

Herscher Foundation, Inc.
EIN 55-6018744
Tax Year 2015
Form 990-PF

PART XV-3A-GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

No recipients are individuals

All organizations listed are tax-exempt under Section 501(c)(3) of the IRC

All organizations located in Charleston, WV

EDUCATION

National Science Foundation-National Youth Science Camp	\$ 5,000
University of Charleston	\$ 15,000
Education Alliance	\$ 1,500
University of Charleston--Wehrle Innovation Center	\$ 10,000
Kanawha County Public Library	\$ 5,000
Subtotal	\$ 36,500

CULTURAL ACTIVITIES

Clay Center	\$ 15,000
WV Humanities Council	\$ 5,000
Festivall	\$ 5,000
West Virginia Symphony Orchestra	\$ 15,000
Buckskin Council-Boy Scouts	\$ 500
Black Diamond Council-Girl Scouts	\$ 500
West Virginia Public Broadcasting	\$ 10,000
Charleston Ballet	\$ 1,000
Subtotal	\$ 52,000

SOCIAL AND WELFARE SERVICES

Covenant House	\$ 6,500
Childhood Language Center	\$ 1,000
Children's Home Society	\$ 5,000
Capital City Striders	\$ 500
Daymark	\$ 1,500
West Virginia Health Right	\$ 2,500
United Way of Kanawha Valley, Inc	\$ 7,000
Greater Kanawha Valley Foundation	\$ 5,000
Charleston Gazette Charities	\$ 1,000
College Summit	\$ 1,000
YWCA	\$ 7,500
Manna Meal	\$ 1,000
Salvation Army	\$ 5,000
Subtotal	\$ 44,500

TOTAL GRANTS AND CONTRIBUTIONS FOR 2013	\$ <u>133,000</u>
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