ASTMF 06/06/2016 12 04 PM

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: A.S. THOMAS MEMORIAL FUND

A Employer identification number: 55-6017255

Number and street (or P O box number if mail is not delivered to street address): POST OFFICE BOX 2073 — Room/suite:

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code: CHARLESTON WV 25327

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 950,568

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	1,000			
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	16	16	16	
	4	Dividends and interest from securities	22,649	22,649	22,649	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	52,545			
	b	Gross sales price for all assets on line 6a 553,752				
	7	Capital gain net income (from Part IV, line 2)		52,545		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 1	6,222	2	6,222	
	12	**Total.** Add lines 1 through 11	82,432	75,212	28,887	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0			
	14	Other employee salaries and wages	7,500	3,750		3,750
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	6,650	3,326		3,325
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 3	1,805	903		902
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 4	14,844	14,471		373
	24	**Total operating and administrative expenses.** Add lines 13 through 23	30,799	22,450	0	8,350
	25	Contributions, gifts, grants paid	35,993			35,993
	26	**Total expenses and disbursements.** Add lines 24 and 25	66,792	22,450	0	44,343
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	15,640			
	b	**Net investment income** (if negative, enter -0-)		52,762		
	c	**Adjusted net income** (if negative, enter -0-)			28,887	

RECEIVED
JUN 13 2016
OGDEN, UT
IRS-OSC

SCANNED JUL 06 2016

For Paperwork Reduction Act Notice, see instructions.

DAA

Form **990-PF** (2015)

G25

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	3,932	4,486	4,486
	2	Savings and temporary cash investments	14,594	42,531	42,531
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less. allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) SEE STMT 5	708,990	680,611	888,105
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) SEE STATEMENT 6	-902	14,626	15,446
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	726,614	742,254	950,568
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	726,614	742,254	
	30	**Total net assets or fund balances** (see instructions)	726,614	742,254	
	31	**Total liabilities and net assets/fund balances** (see instructions)	726,614	742,254	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	726,614
2	Enter amount from Part I, line 27a	2	15,640
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	742,254
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	742,254

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE WORKSHEET			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	52,545
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-2,039

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	53,714	961,016	0.055893
2013	22,576	845,288	0.026708
2012	28,172	769,620	0.036605
2011	19,331	757,040	0.025535
2010	20,685	680,087	0.030415

2	**Total** of line 1, column (d)	2	0.175156
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.035031
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	941,506
5	Multiply line 4 by line 3	5	32,982
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	528
7	Add lines 5 and 6	7	33,510
8	Enter qualifying distributions from Part XII, line 4	8	44,343

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	528
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	528
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	528
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached	8	13
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	541
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WV			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ A.S. THOMAS, III Telephone no ▶ 304-346-7491
P.O. BOX 2073
Located at ▶ CHARLESTON WV ZIP+4 ▶ 25327

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No				
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No				
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No				
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No				
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No				
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A		5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No				
If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No				
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No				
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
A.S. THOMAS III CHARLESTON P.O. BOX 2073 WV 25327	PRESIDENT 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SCHEDULE OF ALL DIRECT CONTRIBUTIONS AND GIFTS ATTACHED	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.				
a	Average monthly fair market value of securities			1a	949,673
b	Average of monthly cash balances			1b	6,171
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	955,844
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	955,844
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)			4	14,338
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	941,506
6	**Minimum investment return.** Enter 5% of line 5			6	47,075

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	47,075
2a	Tax on investment income for 2015 from Part VI, line 5	2a	528		
b	Income tax for 2015. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	528
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	46,547
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	46,547
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	46,547

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	44,343
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	44,343
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	528
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	43,815

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				46,547
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			35,075	
b Total for prior years. 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2015.				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4. ▶ $ 44,343				
a Applied to 2014, but not more than line 2a			35,075	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				9,268
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				37,279
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

A.S. THOMAS, III
POST OFFICE BOX 2073 CHARLESTON WV 25327

b The form in which applications should be submitted and information and materials they should include

NO SPECIFIC FORMAT

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 7				35,993
Total			▶ 3a	35,993
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					16
4 Dividends and interest from securities					22,649
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					2
8 Gain or (loss) from sales of assets other than inventory					52,545
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b SEE STATEMENT 8					6,220
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	81,432

13 **Total.** Add line 12, columns (b), (d), and (e) 13 81,432

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	ALL INVESTMENT INCOME (INCLUDING NET GAINS) ARE USED TO
	FULFILL THE CHARITABLE CONTRIBUTIONS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions·			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

A Stephen Thomas III | 6/6/16 | PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed
MICHAEL C. ELLIS	[signature]	06/06/16	
Firm's name ▶ ELLIS & ELLIS, PLLC		PTIN	P01299176
Firm's address ▶ 500 VIRGINIA ST E STE 1000 CHARLESTON, WV 25301		Firm's EIN ▶	55-0771644
		Phone no	304-342-4169

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** | For calendar year 2015, or tax year beginning , and ending | **2015**

Name: A.S. THOMAS MEMORIAL FUND

Employer Identification Number: 55-6017255

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	EV ENERGY PARTNERS - ST LOSSES	P	11/24/15	12/31/15
(2)	ENTERPRISE PARTNERS - SECTION 1231	P		
(3)	EXPIRED OPTIONS	P	01/01/15	12/31/15
(4)	MARKWEST PARTNERS	P	04/09/08	06/23/15
(5)	SHORT-TERM GAINS - ATTACHED	P	01/15/15	07/01/15
(6)	LONG-TERM GAINS- ATTACHED	P	06/15/14	12/31/15
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)			44	-44
(2)			2	-2
(3)	469			469
(4)	12,278		5,397	6,881
(5)	265,291		267,753	-2,462
(6)	275,714		228,011	47,703
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(1)				-44
(2)				-2
(3)				469
(4)				6,881
(5)				-2,462
(6)				47,703
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
EV ENTERPRISE PARTNERS LP	$ 2	$ 2	$ 2
MARKWEST ENERGY PARTNERS, LP	-133		-133
MARKWEST ENERGY SALE ORD INC.	6,750		6,750
EV ENERGY PARTNERS	-83		-83
ENTERPRISE PRODUCTS PARTNERS	-314		-314
TOTAL	$ 6,222	$ 2	$ 6,222

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 6,650	$ 3,326	$	$ 3,325
TOTAL	$ 6,650	$ 3,326	$ 0	$ 3,325

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAXES	$ 1,805	$ 903	$	$ 902
TOTAL	$ 1,805	$ 903	$ 0	$ 902

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
OFFICE EXPENSES	579	290		289
BANK FEES	169	85		84
INVESTMENT EXPENSES	14,096	14,096		
TOTAL	$ 14,844	$ 14,471	$ 0	$ 373

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCK	$ 708,990	$ 680,611	MARKET	$ 888,105
TOTAL	$ 708,990	$ 680,611		$ 888,105

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MARKWEST ENERGY PARTNERS	$ -902	$	COST	$
EV ENERGY PARTNERS LP		7,326	COST	7,772
ENTERPRISE PRODUCTS PARTNERS LP		7,300	COST	7,674
TOTAL	$ -902	$ 14,626		$ 15,446

Federal Statements

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
NONE	$
TOTAL	$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	$
TOTAL	$ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
NO SPECIFIC FORMAT

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
NONE

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship / Status	Purpose	Amount
ALL SAINTS EPISCOPAL CHURCH BEVERLY HILLS CA 90210	504 N. CAMDEN DRIVE	UNRESTRICTED	500
AMERICAN CANCER SOCIETY OKLAHOMA CITY OK 73123	PO BOX 22478	UNRESTRICTED	1,000
ARS MINERVA BAROQUE OPERA SAN FRANCISCO CA 94131	3983 CESAR CHAVEZ ST	UNRESTRICTED	1,000
BOSTON UNIVERSITY BOSTON MA 02215	19 DEERFIELD STREET	UNRESTRICTED	700
CARNEGIE HALL LEWISBURG WV 24901	105 CHURCH STREET	UNRESTRICTED	1,000
CLAIROBSCUR DANCE GROUP LOS ANGELES CA 90019	908 S TREMAINE AVENUE	UNRESTRICTED	1,000
CORNELL UNIVERSITY LEHIGH VALLEY PA 18003	PO BOX 25842	UNRESTRICTED	
DANA HALL SCHOOL WELLESLEY MA 02482	PO BOX 9010	UNRESTRICTED	700
DENISON UNIVERSITY PARENT GRANVILLE OH 43023	PO BOX 716	UNRESTRICTED	600
DENISON UNIVERSITY GRANVILLE OH 43023	PO BOX 716	CLIFFORD G. LINTZ SCHOLARSHIP	100
DUNN SCHOOL LOS OLIVOS CA 93441	PO BOX 98	UNRESTRICTED	700
KANAWHA HOSPICE CARE CHARLESTON WV 25387	1606 KANAWHA BLVD W	UNRESTRICTED	1,000
LEWISBURG VOLUNTEER FIRE LEWISBURG WV 24901	PO BOX 151	UNRESTRICTED	700
LITTLE VICTORIES ANIMAL RESCUE BARBOURSVILLE WV 25504	PO BOX 247	UNRESTRICTED	500
LULA WASHINGTON DANCE LOS ANGELES CA 90016	3773 SO. CRENSHAW BLVD	UNRESTRICTED	1,000
MAMARONECK LARCHMONT LARCHMONT NY 10538	PO BOX 606	SCHOLARSHIPS	800
MANNA MEAL CHARLESTON WV 25301	1105 QUARRIER STREET	UNRESTRICTED	1,000

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
MARTHA GRAHAM SCHOOL LOS ANGELES CA 90016-1485	55 BETHUNE ST, FLOOR 11TH		UNRESTRICTED	3,500
MCCALLIE SCHOOL CHATTANOOGA TN 37404	500 DODDS AVENUE		UNRESTRICTED	600
MT. VIEW MEMORIAL PARK CHARLESTON WV 25323	PO BOX 461		GRAVE MAINTENANCE	343
NEW HOPE ANIMAL RESCUE SCOTT DEPOT WV 25560	PO BOX 829		UNRESTRICTED	500
NEWFOUNDLAND CLUB PITTSBURGH PA 15238	260 OLD MILL ROAD		UNRESTRICTED	300
PAUL TAYLOR FOUNDATION NEW YORK NY 10002	551 GRAND ST LOBBY A		UNRESTRICTED	9,600
PENNINGTON DANCE GROUP WEST HOLLYWOOD CA 90046	7985 SANTA MONICA STE 111		UNRESTRICTED	1,000
ST JOHNS ALTAR GUILD CHARLESTON WV 25301	1105 QUARRIER STREET		HOWIE MEMORIAL	100
ST JOHNS EPISCOPAL CHARLESTON WV 25301	1105 QUARRIER STREET		UNRESTRICTED	750
ST JOHNS EPISCOPAL CHARLESTON WV 25301	1105 QUARRIER STREET		UNRESTRICTED	1,200
ST JOHNS EPISCOPAL CHARLESTON WV 25301	1105 QUARRIER ST		RECTORS DISCRETIONARY FUND	750
ST. ANDREWS EPISCOPAL LIVINGSTON MT 59047	PO BOX 835		UNRESTRICTED	1,000
THE SHANE LALANI CENTER FOR ARTS LIVINGSTON MT 59047	PO BOX 58		UNRESTRICTED	500
THRESHOLD DANCE PROJECT NEW YORK NY 10036	229 W 42ND STREET,STE 502		BULGLISI DANCE THEATRE	200
UCLA CENTER FOR MEDIEVAL STUDIES LOS ANGELES CA 90095	302 ROYCE HALL BOX 951485		UNRESTRICTED	1,000
WV PUBLIC BROADCASTING CHARLESTON WV 25301	300 CAPITOL STREET, STE 9		UNRESTRICTED	600
YARMOUTHPORT LIBRARY YARMOUTHPORT MA 02675	297 MAIN STREET		UNRESTRICTED	1,000

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
YWCA FAMILY ABUSE CENTER CHARLESTON WV 25301	1114 QUARRIER STREET		UNRESTRICTED	750
TOTAL				35,993

Statement 8 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue

Description	Business Code	Unrelated Amount	Exclusion Code	Exclusion Amount	Related Income
MARKWEST ENERGY PARTNERS, L		$		$	$ -133
MARKWEST ENERGY SALE ORD IN					6,750
EV ENERGY PARTNERS					-83
ENTERPRISE PRODUCTS PARTNER					-314
IRS REFUNDS					
TOTAL		$ 0		$ 0	$ 6,220

A S Thomas Memorial Fund
Summary of Gains and Losses
2015

Form 990-PF (2015), Part IV, Capital Gains and Losses for Tax on Investment Income

Date Sold	Shares	Description	Date Purchased	Sale Price	Cost	Gain/(Loss)
10/23/14	1	Call AT & T	1/6/2015	119 99	64 00	55 99
07/15/14	3	Call Bank of America	1/12/2015	272 99	266 97	6 02
07/30/14	4	Call General Electric	1/7/2015	399.99	64.00	335 99
01/16/15		International Paper Cash in lieu	6/23/2014	(32.82)	-	(32.82)
1/16/2015	100	International Paper	6/23/2014	4,882 88	4,893.90	(11.02)
01/16/15	100	Walgreens Boots Alliance	8/19/2014	6,589.85	6,232.40	357 45
03/26/14	1	Call Yum Brands	1/12/2015	759 98	305.00	454 98
01/16/15		Call Veritiv Corp		256 98	-	256 98
12/12/14	1	Call Dow Chemical	2/3/2015	374 99	500 00	(125 01)
11/24/14	1	Call Dow Chemical	2/3/2015	464 98	130 00	334 98
10/14/2014	2	Call Emerson Electric	2/23/2015	340 27	20 00	320 27
02/18/15	400	General Electric Co	7/30/2014	9,919.81	10,286.36	(366 55)
01/09/15	2	Call Philip Morris	2/24/2015	249 99	79 98	170.01
02/20/15	400	Western Union	9/25/2014	6,799 87	6,510.72	289 15
12/11/2014	2	Call AT & T	3/18/2015	229 99	80 00	149.99
1/6/2015	1	Call AT & T	3/6/2015	119.99	70.00	49 99
01/12/15	3	Call Bank of America	3/23/2015	413.99	78.00	335 99
12/11/14	1	Call Bristol Myer	3/20/2015	439.99	1,100 00	(660 01)
03/04/15	100	Eaton Corp	7/30/2014	6,299 87	7,000.25	(700 38)
02/24/15	2	Philip Morris	3/24/2015	299 99	80 00	219 99
03/20/15	100	Sanofi	12/30/2014	4,779 90	4,584.59	195 31
03/20/15	100	Sanofi	1/5/2015	4,634.90	4,400.82	234 08
10/3/2014	1	Call Eaton	4/9/2015	259 99	330 00	(70 01)
10/14/14	1	Call Yum Brands	4/1/2015	404 99	1,118.96	(713 97)
01/12/15	1	Call Yum Brands	4/1/2015	479 98	870 00	(390 02)
10/14/2014	1	Call Chevron	6/1/2015	699 98	125 00	574.98
02/23/15	2	Call Emerson Electric	6/22/2015	349 99	-	349 99
04/29/15	1	Call Exxon Mobil	6/26/2015	245.99	9.00	236 99
6/19/2015	100	McDonalds Corp	1/21/2015	9,389 82	9,036 90	352 92
02/19/15	1	Call American Express	7/7/2015	449 99	92 05	357.94
07/07/15	100	AT & T	10/23/2014	3,425.28	3,361 39	63 89
06/01/15	1	Call Chevron	7/7/2015	412 34	125 00	287 34
4/9/2015	1	Call Eaton	7/22/2015	549.98	177.74	372.24
6/22/2015	2	Call Emerson Electric	7/20/2015	379 99	70 00	309 99
03/13/15	1	Call Occidental Petroleum	7/20/2015	344 99	35.84	309 15
7/7/2015	100	Yum Brands	10/14/2014	8,953 46	6,781 36	2,172.10
4/1/2015	2	Call Yum Brands	7/7/2015	2,289 95	4,030 28	(1,740 33)
7/7/2015	1	Call Bank of America	8/24/2015	119 99	80 00	39 99
06/22/15	1	Call Bank of America	8/24/2015	118 25	50 00	68 25
03/20/15	1	Call Bristol Myer	8/11/2015	739 98	220.00	519.98
08/11/15	2	Call CenturyLink	8/24/2015	279 99	100.00	179.99
08/05/15	1	Call Chevron	8/20/2015	95.99	65.00	30 99
07/07/15	1	Call Chevron	8/5/2015	237.54	50 00	187.54
10/29/15	2	Call Coca-Cola	8/24/2015	569 90	200 00	369 90
07/22/15	1	Call Eaton	8/20/2015	399 99	165 00	234 99
07/20/15	2	Call Emerson Electric	8/20/2015	249 99	120.00	129 99
08/25/15	100	Exxon Mobil	4/29/2015	7,041 39	8,791.97	(1,750 58)
08/07/15	1	Call Exxon Mobil	8/25/2015	449.99	325.00	124 99
06/26/15	1	Call Exxon Mobil	8/7/2015	281 95	100 00	181.95
07/21/15	1	Call Garmin	8/20/2015	194 99	45 00	149 99
07/27/15	2	Call General Electric	8/24/2015	299 99	190 00	109.99
08/17/15	100	Microsoft Corp	3/11/2015	4,329 91	4,200 79	129.12
08/24/15	1	Call Occidental Petroleum	3/16/2015	-	210 00	(210 00)
08/10/15	100	Phillips 66 com	1/21/2015	7,097.75	6,520.62	577.13
07/10/15	1	Call Proctor & Gamble	8/20/2015	210 99	35 00	175 99
07/08/15	2	Call AT & T	9/1/2015	287.19	80.00	207.19
08/10/15	1	Call AT & T	9/1/2015	100.97	40 00	60.97
09/23/15	100	Eaton Corp	10/15/2014	5,260 22	5,799 40	(539 18)
08/27/15	1	Call Eaton	9/8/2015	89.99	-	89 99
9/8/2015	1	Call Eaton	9/14/2015	24 99	-	24 99
09/18/15	200	Ford Motor Co New	7/22/2015	2,928 31	2,883 48	44.83
08/25/15	4	Call General Electric	9/8/2015	486.87	630.12	(143 25)
09/04/15	100	Microsoft Corp	3/27/2015	4,291.91	4,093.06	198.85
9/18/2015	100	Philip Morris	11/24/2014	8,187.81	8,658 85	(471.04)
09/18/15	100	Philip Morris	11/24/2014	8,187.82	8,658 85	(471 03)

A S. Thomas Memorial Fund
Summary of Gains and Losses
2015

Form 990-PF (2015), Part IV, Capital Gains and Losses for Tax on Investment Income

Date Sold	Shares	Description	Date Purchased	Sale Price	Cost	Gain/(Loss)
09/09/15	1	Call Proctor & Gamble	9/14/2015	34 99	-	34.99
9/18/2015	1	Call Proctor & Gamble	9/8/2015	68 99	-	68 99
09/02/15	3	Call AT & T	10/5/2015	149 99	-	149 99
8/26/2015	2	Call CenturyLink	10/19/2015	139 99	-	139 99
10/16/15	100	Microsoft Corp	9/1/2015	4,450.91	4,204 40	246 51
10/20/2015	100	Proctor & Gamble	7/10/2015	7,136.86	8,098 17	(961.31)
11/19/2015	100	Johnson & Johnson	8/25/2015	9,864.81	9,492 30	372 51
11/20/15	100	McDonalds Corp	8/25/2015	9,864.81	9,406 67	458 14
08/27/15	2	Call Bank of America	12/21/2015	121 99	-	121 99
12/29/15	200	Bristol Myers Squibb Co	8/10/2015	6,654.87	6,422 60	232.27
09/09/15	2	Call Emerson Electric	12/21/2015	249.99	-	249 99
12/16/15	200	General Electric Co	7/27/2015	5,195 86	5,175 62	20.24
12/16/15	200	General Electric Co	8/25/2015	5,195 86	4,870 22	325 64
05/12/15	1	Call Sanofi	12/21/2015	299 99	-	299.99
01/23/15	200	ESC Enron	1/23/2015	-	-	-
03/02/15	50	Mylan Inc	8/21/2014	2,885 12	2,397.81	487.31
03/16/15	100	Peabody Energy Corp	5/29/2014	525.27	1,682 70	(1,157 43)
04/21/15	-	Mylan NV	3/2/2015	11,059.10	8,655.36	2,403.74
06/23/15	100	AT & T Inc	12/2/2014	3,607.10	3,485 89	121.21
06/23/15	440	Constellium Hold Co BV CL A	10/15/2014	5,352.50	7,607 29	(2,254.79)
06/23/15	105	Eaton Corp PLC SHS	7/10/2014	7,377.46	8,018 51	(641.05)
06/23/15	71	Eaton Corp PLC SHS	7/30/2014	4,988 56	4,900 93	87 63
06/23/15	250	Jetblue Airways Corp	10/1/2014	5,291.18	2,576 08	2,715 10
06/23/15	150	Wal-Mart De Mexico SA Spon ADR	12/2/2014	3,776 93	3,106.20	670 73
09/03/15	25	Baidu Inc ADS	6/1/2015	3,703 39	5,059 86	(1,356 47)
09/23/15	50	Emerson Electric Co	12/2/2014	2,207 17	3,163 67	(956 50)
10/19/15	500	CA Incorporated	2/26/2015	14,323 73	16,598 25	(2,274 52)
10/19/15	30	Monsanto Co	6/23/2015	2,675.68	3,390 90	(715.22)
10/21/15	175	VMWare Inc	6/23/2015	10,139 36	15,798.83	(5,659 47)
12/23/15	100	Under Armour Inc CL A	4/21/2015	8,129 02	8,418 38	(289 36)
	Total Short Term			265,291.23	267,753.29	(2,462.06)

Date Sold	Shares	Description	Date Purchased	Sale Price	Cost	Gain/(Loss)
4/17/2015	100	JP Morgan Chase	11/18/2013	5,749 87	5,565 69	184.18
4/17/2015	100	Target Corporation	1/6/2014	7,574 19	6,301.98	1,272 21
7/7/2015	100	AT & T	09/09/13	3,425.27	3,177 90	247.37
7/7/2015	100	AT & T	02/11/14	3,425 27	3,266 95	158.32
7/7/2015	100	Yum Brands	10/9/2013	8,953 47	6,683.60	2,269 87
08/18/15	300	Bank of America	7/15/2014	5,024 90	4,724 01	300.89
08/25/15	100	Chevron Corp	10/2/2013	7,312 48	12,010.99	(4,698 51)
11/25/2015	100	Coca-Cola Co	8/15/2013	4,059 92	3,912 40	147.52
11/25/2015	100	Coca-Cola Co	6/13/2014	4,059 92	4,034.57	25.35
12/18/15	100	Bristol Myers Squibb Co	7/8/2014	6,699 87	4,771.28	1,928 59
12/28/15	100	Dow Chemical Co.	11/20/2014	4,974 90	5,124 83	(149 93)
12/28/15	100	Dow Chemical Co	11/24/2014	4,974 90	5,223.47	(248 57)
01/07/15	400	EBAY Inc	5/31/2002	21,984 71	5,605 00	16,379.71
01/07/15	200	EBAY Inc	7/22/2005	10,992.36	8,500 00	2,492 36
02/26/15	200	Intel Corp	9/30/2013	6,718 71	4,609.24	2,109.47
03/16/15	25	Cysco Sys Inc	6/2/2003	705 34	509.50	195 84
03/02/15	100	Mylan Inc	9/30/2013	5,770.24	3,809 51	1,960 73
06/23/15	200	Du Pont EI De Nemours & Co	7/14/1999	13,754.72	10,020 00	3,734.72
06/23/15	100	EMC Corp Mass	9/30/2013	2,738 14	2,572.75	165 39
06/23/15	100	EMC Corp Mass	12/5/2013	2,738.13	2,409.67	328.46
06/23/15	100	Franklin Resources Inc	9/30/2013	5,126.39	5,041 51	84 88
06/23/15	50	Franklin Resources Inc	12/5/2013	2,563 20	2,713 00	(149.80)
06/23/15	12	General Electric Co	8/20/1999	330.35	464 30	(133 95)
06/23/15	200	Markwest Energy Partners	4/9/2008	12,277.69	5,397 00	6,880 69
06/23/15	74	Oracle Corp	10/13/1999	3,080 92	1,554 03	1,526 89
06/23/15	50	Phillip Morris Inc	9/30/2013	4,064.17	4,352.85	(288.68)
06/23/15	100	Qualcomm Inc	7/25/2006	6,695.88	4,205.48	2,490 40
06/23/15	1,000	Susquehanna Bankshares	6/13/2014	14,451.03	10,343 80	4,107 23
06/23/15	200	Verizon Communications	9/26/2005	9,570 46	6,400.00	3,170 46
06/23/15	100	Wal-Mart De Mexico SA Spon ADR	9/30/2013	2,517 95	2,630.00	(112.05)
06/23/15	200	Western Union Co	12/5/2013	4,305 94	3,325 24	980 70

A S Thomas Memorial Fund
Summary of Gains and Losses
2015

Form 990-PF (2015), Part IV, Capital Gains and Losses for Tax on Investment Income

Date Sold	Shares	Description	Date Purchased	Sale Price	Cost	Gain/(Loss)
06/23/15	100	Western Union Co	5/29/2014	2,152.97	1,596.70	556.27
06/23/15	100	Whole Foods Markets Inc.	8/8/2006	4,116 91	2,941.30	1,175.61
06/23/15	100	Yum Brands Inc.	9/30/2013	9,203 81	7,118 77	2,085 04
09/23/15	50	Emerson Electric Co	9/30/2013	2,207 16	3,239 00	(1,031 84)
09/23/15	50	Emerson Electric Co	12/5/2013	2,207.16	3,308 00	(1,100 84)
09/23/15	50	Emerson Electric Co	5/29/2014	2,207.16	3,321.88	(1,114.72)
09/03/15	50	Phillip Morris Inc	9/30/2013	3,982 35	4,352 85	(370 50)
10/29/15	150	Chevron Corp	3/25/2014	13,498 54	17,567 07	(4,068 53)
10/19/15	45	Monsanto Co	9/30/2013	4,013.52	4,694 85	(681 33)
11/13/15	190	Target Corporation	2/26/2014	13,716 09	11,502 58	2,213 51
11/13/15	70	Target Corporation	3/25/2014	5,053 30	4,129 29	924 01
12/03/15	7	Amazon Com Inc	5/29/2014	4,755.99	2,192 05	2,563 94
12/08/15	33	Apple Inc	8/3/2011	3,891.03	1,828.01	2,063.02
12/08/15	76	Be Aerospace Inc	4/8/2014	3,209.75	4,557.38	(1,347 63)
12/08/15	100	Be Aerospace Inc	11/7/2014	4,223.36	5,252.61	(1,029.25)
12/08/15	65	Home Depot Inc	7/14/1999	8,687.03	1,783.23	6,903.80
12/08/15	50	Novartis AG ADR	12/2/2014	4,244 07	4,762 09	(518 02)
	Total Long Term			287,991.49	233,408.21	54,583.28
	Total Gains/(Loss)			553,282.72	501,161.50	52,121.22
	Sale of Markwest Partnship interest included above			(12,277 69)	(5,397 00)	(6,880 69)
	Total Gains net of sale of Partnership interest			541,005.03	495,764.50	45,240.53