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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation

Trust UW Forest L. Garrison

Number and street (or P.O. box number if mail is not delivered to street address)

United Bank, Trustee P.O. Box 393

City or town, state or province, country, and ZIP or foreign postal code

Charleston WV 25322-0393

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,708,655
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number

55-6013642

B Telephone number (see instructions)

304-348-8400

C If exemption application is pending, check here ▶ ☐**D** 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B			
3 Interest on savings and temporary cash investments			
4 Dividends and interest from securities	46,455	46,455	
5a Gross rents			
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10	64,063		
b Gross sales price for all assets on line 6a	642,520		
7 Capital gain net income (from Part IV, line 2)		64,063	
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less: Cost of goods sold			
c Gross profit or (loss) (attach schedule)	0		
11 Other income (attach schedule)			
12 Total. Add lines 1 through 11	110,518	110,518	0
13 Compensation of officers, directors, trustees, etc.	20,333	19,316	1,017
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees (attach schedule)			
b Accounting fees (attach schedule)	3,334	3,334	
c Other professional fees (attach schedule)			
17 Interest			
18 Taxes (attach schedule) (see instructions)	14,943		
19 Depreciation (attach schedule) and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses (attach schedule)			
24 Total operating and administrative expenses. Add lines 13 through 23	38,610	22,650	0
25 Contributions, gifts, grants paid	116,619		116,619
26 Total expenses and disbursements. Add lines 24 and 25	155,229	22,650	0
27 Subtract line 26 from line 12:			
a Excess of revenue over expenses and disbursements	(44,711)		
b Net investment income (if negative, enter -0-)		87,868	
c Adjusted net income (if negative, enter -0-)			0

Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	112,611	19,131	19,131
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)	148,188	148,730	160,617
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,479,479	1,540,588	1,528,907
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
Liabilities	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,740,278	1,708,449	1,708,655
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	931,127	931,127	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	809,151	777,322	
	30	Total net assets or fund balances (see instructions)	1,740,278	1,708,449	
	31	Total liabilities and net assets/fund balances (see instructions)	1,740,278	1,708,449	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,740,278
2	Enter amount from Part I, line 27a	2	(44,711)
3	Other increases not included in line 2 (itemize) ▶ <u>Adj for income</u>	3	12,882
4	Add lines 1, 2, and 3	4	1,708,449
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,708,449

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attached statements					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a			0		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV, as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	64,063	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	1,138	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	26,021	1,836,534	0.0142
2013	48,674	1,765,601	0.0276
2012	65,779	1,721,127	0.0382
2011	63,670	1,698,257	0.0375
2010	69,641	1,664,379	0.0418
2 Total of line 1, column (d)			2 0.1593
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .0319
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4
5 Multiply line 4 by line 3			5 0
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7 0
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,757	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	1,757	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,757	
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,322	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	2,322	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	565	
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax 565 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► West Virginia		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ <u>United Bank Trust Dept.</u> Telephone no. ▶ <u>304-348-8400</u> Located at ▶ <u>United Center, Virginia St., Charleston, WV</u> ZIP+4 ▶ <u>25301</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X
If "Yes" to 6b, file Form 8870.**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
United Bank, Trustee PO Box 393, Charleston, WV 25322-0393	Trustee- as needed	21,668		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,785,536
b	Average of monthly cash balances	1b	32,083
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,817,619
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,817,619
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	27,264
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,790,355
6	Minimum investment return. Enter 5% of line 5	6	89,518

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	89,518
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,757
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,757
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	87,761
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	87,761
6	Deduction from distributable amount (see instructions)	6	17,552
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	70,209

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	117,636
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	117,636
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	117,636

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				70,209
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			72,119	
b Total for prior years: 2013, 2012, 2011		43,144		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 117,636				
a Applied to 2014, but not more than line 2a			72,119	
b Applied to undistributed income of prior years (Election required—see instructions)		43,144		
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				2,373
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				67,836
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling **N/A**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter ² / ₃ of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NA

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	46,455	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	64,063	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		110,518	0
13	Total. Add line 12, columns (b), (d), and (e)				13 110,518	110,518

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

TRUST U/W FOREST L. GARRISON
E.I.N. 55-6013642
TAX YEAR 2015
FORM 990-PF

PART I - ANALYSIS OF REVENUE AND EXPENSES

Line 13-Compensation of Trustee

Fees paid to the Trustee, United National Bank, are allocated 5% to grants made to the trust's sole beneficiary, the borough of Shickshinney, Pennsylvania, based on an estimate of time involved and general overhead attributable to dealing with the beneficiary, handling distributions to a bank in Shickshinney for the benefit of the Borough, determining the amount of the distribution and the amount to be added to principal in accordance with the trust instrument, and other related duties. \$20,333

Line 16a-Legal Fees

Preparation of Tax Returns and related services \$ 3,334

Line 18-Taxes

Federal tax estimated payments for 2015: plus amount paid on Form 4720
for 2014 for failure to distribute all 2013 income \$ 14,943

TRUST U/W FOREST L. GARRISON
E.I.N. 55-6013642
Tax Year 2015
Form 990-PF

PART II-Balance Sheet-Line 10c-Corporate Bonds

	<u>Beginning of Year</u>		<u>End of Year</u>	
	<u>Book Value</u>		<u>Book Value</u>	<u>Fair Market Value</u>
\$100,000 GE Corp. 5.25% due 12/6/2017	\$ 98,695		\$ 99,104	\$ 106,768
\$50,000 Goldman Sachs 5 95% due 1/18/2018	\$ 49,493		\$ 49,626	\$ 53,849
Totals	\$ 148,188		\$ 148,730	\$ 160,617

PART II-Balance Sheet-Line 13-Investments-Other

	<u>End of Year</u>			
	<u>Book Value</u>		<u>Book Value</u>	<u>Fair Market Value</u>
8321.131 units Riverpark Lg Cap Foc Grwth Fd	\$ 112,980		\$ -	\$ -
6304 267 units Winslow Osterweis Strat Inc Fd	\$ 71,241		\$ 74,448	\$ 67,203
7015.2 units Goldman Sachs Trust Strat Inc Fd	\$ 72,473		\$ 74,146	\$ 67,486
980.000 units Federated Intl Leaders Fund	\$ 67,611		\$ 33,323	\$ 30,282
5416 080 units Templeton Global Bd Fd	\$ 69,016		\$ -	\$ -
4594.519 units Natixis Vaughn Nelson SmCap	\$ 42,716		\$ 98,898	\$ 83,684
7050.983 units Vanguard Hi Yld Div Index Inv	\$ 165,220		\$ 160,246	\$ 186,499
1337.191 units Westcore Intl Small Cap	\$ 24,896		\$ -	\$ -
928.903 units Wasatch Intl Growth Inv	\$ 23,860		\$ -	\$ -
6476.048 units Federated Tot Return Instl	\$ 250,573		\$ 71,391	\$ 68,970
1522.129 units Matthews Asia Growth Fund	\$ -		\$ 33,700	\$ 32,330
603.660 units Oppenheimer Intl Sm Co Fd	\$ -		\$ 22,504	\$ 22,354
389 400 units Vanguard Russell 500 Idx Fd	\$ -		\$ 70,767	\$ 67,195
1771 130 units Vanguard Growth Idx Fd	\$ -		\$ 99,538	\$ 97,005
1023.709 units Harbor Intl Fund	\$ 59,870		\$ 66,529	\$ 60,839
1659 393 units Prudential Jennison Mid Cap Fd	\$ 36,596		\$ 61,430	\$ 59,605
1541.923 units Harding Loevner Emg. Mkt Fund	\$ 73,157		\$ 72,499	\$ 60,474
2697 498 units Touchstone Sm Cap Core Fd	\$ 45,272		\$ -	\$ -
32,605 131 units Vanguard Total Bond Mkt Idx Fd	\$ 179,664		\$ 354,925	\$ 346,919
740.836 units Vanguard 500 Index Fd	\$ 111,060		\$ 103,947	\$ 139,633
12,841 288 units Doubleline Tot Return Bond	\$ 73,274		\$ 142,297	\$ 138,429
Totals	\$ 1,479,479		\$ 1,540,588	\$ 1,528,907

Trust U/W Forest L. Garrison
Form 990-PF
Tax Year 2015
TIN 55-6013642
Part IV, Page 3

Description	Sold	Acquired	Proceeds	Cost	Gain/Loss Covered	How Acquired Gift /Inheritance	Date Of Inheritance	FMV Of Gift/ Inheritance
** SHORT TERM CAPITAL GAIN (LOSS)								
941 SHARES OF FEDERATED INTERNATIONAL LEADERS FUND #119	02/19/2015	02/19/2014	31,824.62	32,041.05	216.43			
4 SHARES OF TEMPLETON GLOBAL BOND FUND	02/19/2015	02/19/2014	49.28	51.12	1.84			
26.025 SHARES OF WASATCH INTERNATIONAL GROWTH INV	02/19/2015	08/21/2014	712.56	750.30	37.74			
6.539 SHARES OF WASATCH INTERNATIONAL GROWTH INV	02/19/2015	12/29/2014	179.04	171.93	7.11			
646.95 SHARES OF VANGUARD TOTAL BOND MARKET INDEX FUND ADMIRAL SHARES	05/06/2015	10/08/2014	7,000.00	7,038.83	38.83			
74.47 SHARES OF WESTCORE INTERNATIONAL SMALL CAP	07/09/2015	08/21/2014	1,276.40	1,522.91	246.51			
42 SHARES OF WESTCORE INTERNATIONAL SMALL CAP	07/09/2015	12/19/2014	719.87	688.38	31.49			
24 SHARES OF MATTHEWS ASIA GROWTH FUND	08/19/2015	02/19/2015	511.92	531.36	19.44			
15 428 SHARES OF TOUCHSTONE SMALL CAP CORE FUND	08/19/2015	12/12/2014	309.49	290.04	19.45			
194.802 SHARES OF TOUCHSTONE SMALL CAP CORE FUND	08/19/2015	12/12/2014	3,907.73	3,662.28	245.45			
951.499 SHARES OF TOUCHSTONE SMALL CAP CORE FUND	08/19/2015	02/19/2015	19,087.07	19,524.76	437.69			
370.438 SHARES OF VANGUARD TOTAL BOND MARKET INDEX FUND ADMIRAL SHARES	08/19/2015	10/08/2014	3,997.03	4,030.37	33.34			
131.15 SHARES OF RIVERPARK/WEDGEWOOD LARGE CAP FOCUSED GROWTH FUND SHARE CLASS I	11/09/2015	12/16/2014	2,354.14	2,333.16	20.98			
229.337 SHARES OF RIVERPARK/WEDGEWOOD	11/09/2015	12/16/2014	4,116.60	4,079.91	36.69			

LARGE CAP FOCUSED GROWTH FUND SHARE CLASS I					
114.934 SHARES OF RIVERPARK/WEDGEWOOD LARGE CAP FOCUSED GROWTH FUND SHARE CLASS I	11/09/2015 02/19/2015	2,063.07	2,164.21	101.14	
73.439 SHARES OF RIVERPARK/WEDGEWOOD LARGE CAP FOCUSED GROWTH FUND SHARE CLASS I	11/09/2015 08/19/2015	1,318.22	1,358.63	40.41	
48.871 SHARES OF MATTHEWS ASIA GROWTH FUND	11/18/2015 02/19/2015	1,030.69	1,082.00	51.31	
24.03 SHARES OF VANGUARD GROWTH INDEX FUND	11/18/2015 11/09/2015	1,352.16	1,350.49	1.67	
** TOTAL SHORT TERM CAPITAL GAIN (LOSS)		81,809.89	82,671.73	861.84	
** LONG TERM CAPITAL GAIN (LOSS)					
4133.799 SHARES OF FEDERATED TOTAL RETURN INSTL SHS #328	02/19/2015 09/22/2009	45,802.49	44,727.71	1,074.78	
1836.888 SHARES OF FEDERATED TOTAL RETURN INSTL SHS #328	02/19/2015 03/04/2010	20,352.72	20,242.51	110.21	
4658.961 SHARES OF FEDERATED TOTAL RETURN INSTL SHS #328	02/19/2015 06/25/2010	51,621.29	51,854.24	232.95	
5230.891 SHARES OF FEDERATED TOTAL RETURN INSTL SHS #328	02/19/2015 02/16/2011	57,958.27	57,905.96	52.31	
56.264 SHARES OF HARDING LOEVNER EMERGING MARKET PORT ADVISOR CLASS	02/19/2015 03/04/2010	2,635.97	2,385.03	250.94	
13.641 SHARES OF WESTCORE INTERNATIONAL SMALL CAP	02/19/2015 03/06/2013	242.40	253.04	10.64	
5080.08 SHARES OF TEMPLETON GLOBAL BOND FUND	02/19/2015 08/20/2013	62,586.59	64,618.62	2,032.03	
332 SHARES OF TEMPLETON GLOBAL BOND FUND	02/19/2015 11/18/2013	4,090.24	4,345.88	255.64	
865.597 SHARES OF WASATCH INTERNATIONAL GROWTH INV	02/19/2015 03/06/2013	23,700.05	22,038.10	1,661.95	
30.742 SHARES OF WASATCH INTERNATIONAL GROWTH INV	02/19/2015 11/18/2013	841.72	900.12	58.40	
97.398 SHARES OF HARBOR INTERNATIONAL FUND	05/06/2015 03/06/2013	6,999.99	6,229.58	770.41	
104.08 SHARES OF HARDING LOEVNER EMERGING MARKET PORT	05/06/2015 03/04/2010	5,000.00	4,411.96	588.04	

ADVISOR CLASS					
372.936 SHARES OF RIVERPARK/WEDGEWOOD LARGE CAP FOCUSED GROWTH FUND SHARE CLASS I	05/06/2015 08/24/2011	7,000.01	3,938.20	3,061.81	
239.12 SHARES OF TOUCHSTONE SMALL CAP CORE FUND	05/06/2015 02/22/2012	5,000.00	3,632.23	1,367.77	
182.682 SHARES OF VANGUARD HIGH YIELD DIVIDEND INDEX INV	05/06/2015 03/06/2013	5,000.01	3,916.70	1,083.31	
26.025 SHARES OF VANGUARD 500 INDEX FUND	05/06/2015 12/20/2012	4,993.00	3,484.12	1,508.88	
1189.233 SHARES OF WESTCORE INTERNATIONAL SMALL CAP	07/09/2015 03/06/2013	20,383.15	22,060.27	1,677.12	
17.847 SHARES OF WESTCORE INTERNATIONAL SMALL CAP	07/09/2015 11/18/2013	305.89	371.22	65.33	
472.758 SHARES OF DOUBLELINE TOTAL RETURN BOND FUND CLASS I	08/19/2015 02/22/2012	5,181.43	5,304.34	122.91	
135.443 SHARES OF FEDERATED TOTAL RETURN INSTL SHS #328	08/19/2015 02/16/2011	1,474.97	1,499.35	24.38	
66 SHARES OF FEDERATED INTERNATIONAL LEADERS FUND #119	08/19/2015 02/19/2014	2,251.26	2,247.30	3.96	
185.877 SHARES OF GOLDMAN SACHS TRUST STRATEGIC INCOME CL I	08/19/2015 02/19/2014	1,858.77	1,972.15	113.38	
183.623 SHARES OF WINSLOW OSTERWEIS STRATEGIC INCOME FUND	08/19/2015 08/20/2013	2,080.45	2,172.26	91.81	
1126.325 SHARES OF TOUCHSTONE SMALL CAP CORE FUND	08/19/2015 02/22/2012	22,594.08	17,108.88	5,485.20	
1074.084 SHARES OF TOUCHSTONE SMALL CAP CORE FUND	08/19/2015 03/06/2013	21,546.12	19,602.03	1,944.09	
47.739 SHARES OF TOUCHSTONE SMALL CAP CORE FUND	08/19/2015 02/19/2014	957.64	976.74	19.18	
7 SHARES OF VANGUARD 500 INDEX FUND	08/19/2015 12/20/2012	1,347.01	937.13	409.88	
756.366 SHARES OF RIVERPARK/WEDGEWOOD LARGE CAP FOCUSED GROWTH FUND SHARE CLASS I	11/09/2015 08/24/2011	13,576.77	7,987.23	5,589.54	
950.62 SHARES OF RIVERPARK/WEDGEWOOD LARGE CAP FOCUSED GROWTH FUND SHARE CLASS I	11/09/2015 02/22/2012	17,063.63	12,177.44	4,886.19	
643.18 SHARES OF RIVERPARK/WEDGEWOOD LARGE CAP FOCUSED GROWTH FUND SHARE CLASS I	11/09/2015 08/23/2012	11,545.08	8,702.22	2,842.86	

5025.215 SHARES OF RIVERPARK/WEDGEWOOD LARGE CAP FOCUSED GROWTH FUND SHARE CLASS I	11/09/2015 03/06/2013	90,202.61	73,267.64	16,934.97
28.875 SHARES OF RIVERPARK/WEDGEWOOD LARGE CAP FOCUSED GROWTH FUND SHARE CLASS I	11/09/2015 11/18/2013	518.31	494.34	23.97
570.883 SHARES OF DOUBLELINE TOTAL RETURN BOND FUND CLASS I	11/18/2015 02/22/2012	6,194.08	6,405.31	211.23
268.312 SHARES OF FEDERATED TOTAL RETURN INSTL SHS #328	11/18/2015 02/16/2011	2,887.04	2,970.21	83.17
299.399 SHARES OF GOLDMAN SACHS TRUST STRATEGIC INCOME CL I	11/18/2015 02/19/2014	2,970.04	3,176.62	206.58
36.971 SHARES OF HARDING LOEVNER EMERGING MARKET PORT ADVISOR CLASS	11/18/2015 03/04/2010	1,545.40	1,567.20	21.80
21.339 SHARES OF HARDING LOEVNER EMERGING MARKET PORT ADVISOR CLASS	11/18/2015 06/25/2010	891.97	914.37	22.40
152.449 SHARES OF WINSLOW OSTERWEIS STRATEGIC INCOME FUND	11/18/2015 08/20/2013	1,683.04	1,803.47	120.43
1473.92 SHARES OF VANGUARD TOTAL BOND MARKET INDEX FUND ADMIRAL SHARES	11/18/2015 10/08/2014	15,756.20	16,036.27	288.07
23.003 SHARES OF VANGUARD 500 INDEX FUND	11/18/2015 12/20/2012	4,435.42	3,079.54	1,355.88
283.618 SHARES OF VANGUARD HIGH YIELD DIVIDEND INDEX INV	11/18/2015 03/06/2013	7,635.00	6,080.77	1,554.23
 ** TOTAL LONG TERM CAPITAL GAIN (LOSS)		560,710.11	513,798.30	46,911.81
 ** SHORT TERM CAPITAL GAINS DIVIDENDS				
35064.501 BASIS SHARES OF VANGUARD TOTAL BOND MARKET INDEX FUND ADMIRAL SHARES				52.61
2587.733 BASIS SHARES OF NATIXIS VAUGHAN NELSON SMALL CAP VALUE FUND CLASS Y CLOSED TO NEW INVESTORS				193.56
4036.135 BASIS SHARES OF NATIXIS VAUGHAN NELSON SMALL CAP VALUE FUND CLASS Y CLOSED TO NEW				1,753.70

INVESTORS

** TOTAL SHORT TERM CAPITAL GAINS DIVIDENDS	0.00	0.00	1,999.87
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** LONG TERM CAPITAL
GAINS DIVIDENDS

35064.501 BASIS SHARES OF VANGUARD TOTAL BOND MARKET INDEX FUND ADMIRAL SHARES			63.14
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2587.733 BASIS SHARES OF NATIXIS VAUGHAN NELSON SMALL CAP VALUE FUND CLASS Y CLOSED TO NEW INVESTORS			608.63
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1525.681 BASIS SHARES OF PRUDENTIAL JENNISON MID CAP GROWTH SHARE CLASS Z CLOSED TO NEW INVESTORS			4,832.34
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993.845 BASIS SHARES OF HARBOR INTERNATIONAL FUND			1,761.66
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1541.884 BASIS SHARES OF HARDING LOEVNER EMERGING MARKET PORT ADVISOR CLASS			1.53
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32583.734 BASIS SHARES OF VANGUARD TOTAL BOND MARKET INDEX FUND ADMIRAL SHARES			228.09
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4036.135 BASIS SHARES OF NATIXIS VAUGHAN NELSON SMALL CAP VALUE FUND CLASS Y CLOSED TO NEW INVESTORS			8,550.15
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6474.326 BASIS SHARES OF FEDERATED TOTAL RETURN INSTL SHS #328			18.30
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TOTAL LOSS FROM PARTNERSHIPS, S CORPORATIONS, OR OTHER FIDUCIARIES	58.54	0.00	50.54
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** TOTAL LONG TERM CAPITAL GAINS DIVIDENDS	50.54	0.00	16,013.30
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SUMMARY

Description	Amount
** SUMMARY OF CAPITAL GAINS AND LOSSES **	
TOTAL SHORT TERM CAPITAL GAIN (LOSS)	861.84
TOTAL SHORT TERM CAPITAL GAINS DIVIDENDS	1,999.87
NET SHORT TERM CAPITAL GAIN (LOSS)	1,138.03
TOTAL LONG TERM CAPITAL GAIN (LOSS)	46,911.81
TOTAL LONG TERM CAPITAL GAINS DIVIDENDS	16,013.30
TOTAL 28% RATE CAPITAL GAINS DIVIDENDS	0.00
TOTAL SEC 1250 CAPITAL GAINS DIVIDENDS	0.00
TOTAL SEC 1202 CAPITAL GAINS DIVIDENDS	0.00
NET LONG TERM CAPITAL GAIN (LOSS)	62,925.11
NET CAPITAL GAIN (LOSS)	64,063.14
TOTAL GAIN/LOSS FROM SALES WITH UNKNOWN COST/ACQUISITION DATE	0.00

TRUST U/W FOREST L. GARRISON
E.I.N. 55-6013642
TAX YEAR 2015
FORM 990-PF

PART V
PART VII-A, Line 6
PART VII-B, Line 2a
PART XI, Line 6

This trust was established under the Will of Forest L. Garrison, who died in 1934. This Will provides that 80% of the net income of the trust shall be distributed annually to the Borough of Shickshinney, Pennsylvania, and that the remaining 20% of net income shall be added to the principal of the trust.

Subsection 10(1)(3) of the Tax Reform Act of 1969 provides that:

In the case of organizations organized before May 27, 1969, Section 4942 shall **** (B) not apply to an organization to the extent its income is required to be accumulated pursuant to the mandatory terms (as in effect on May 27, 1969, and at all times thereafter) of an instrument executed before May 27, 1969, with respect to the transfer of income producing property to such organization. *****. With respect to taxable years beginning after December 31, 1971, subparagraph (B) **** shall apply only during the pendency of any judicial proceeding by the private foundation which is necessary to reform or to excuse such foundation from compliance with, its governing instrument ***** in order to comply with the provisions of Section 4942 **** and in the case of subparagraph (B) for all periods after the termination of such judicial proceeding during which the governing instrument or any other instrument does not permit compliance with such provisions.

A judicial proceeding was instituted in 1971 in the Circuit Court of Kanawha County, West Virginia, to reform the terms of the Garrison Trust. The Court denied the Trustee permission to amend the Will to eliminate the provisions requiring the retention and reinvestment of twenty percent of the income from the trust estate. A copy of the decree of the Circuit Court of Kanawha County was attached to the return filed for the Trust on Form 5227 for the year 1977.

Accordingly, Trust U/W Forest L. Garrison is not subject to the tax imposed by Section 4942 for the year 2015 because of calculating its required distributions based on 80% of its income as opposed to 100%.

Trust U/W Forest L. Garrison
EIN 55-6013642
Tax Year 2015
Form 990-PF


Part XIII, Line 4(b):
Election Statement under Reg §53.4942(a)-3(d)(2)

Taxpayer, Trust U/W Forest L. Garrison, Employer Identification No. 55-6013642, hereby elects under Reg. §53.4942(a)-3(d)(2) to designate the following qualifying distributions it made during 2015:

Date	Amount	Qualifying Distribution Attributable to This Tax Year
May 8, 2015	\$44,500	Amount of \$43,144 to apply to taxable year ending December 31, 2013; amount of \$1,356 of payment to apply to taxable year ending December 31, 2014

All other qualifying distributions made during 2015 are attributable to the tax years 2014 (fully distributed in 2015) and 2015 as set out in Part XIII on the 2015 tax return.

Date: MAY 9, 2016


UNITED BANK, INC., Trustee