Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation Matz Warner Family Foundation	A Employer identification number 54-6676431
Number and street (or P O box number if mail is not delivered to street address) / Room/suite c/o Sloan, 7 St Paul St- Ste 1500	B Telephone number 410 347 8787
City or town, state or province, country, and ZIP or foreign postal code Baltimore, MD 21202	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 871,375. J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	12,666.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	11,876.	11,876.		Statement 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	68,973.			
	b	Gross sales price for all assets on line 6a 292,859.				
	7	Capital gain net income (from Part IV, line 2)		68,973.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	93,515.	80,849.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees Stmt 2	2,737.	2,737.		0.
	b	Accounting fees				
	c	Other professional fees				
	17	Interest				
	18	Taxes Stmt 3	1,572.	1,572.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses Stmt 4	5,624.	5,624.		0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	9,933.	9,933.		0.
	25	Contributions, gifts, grants paid	41,539.			41,539.
	26	**Total expenses and disbursements.** Add lines 24 and 25	51,472.	9,933.		41,539.
	27	Subtract line 26 from line 12:				
	a	*Excess of revenue over expenses and disbursements*	42,043.			
	b	**Net investment income** (if negative, enter -0-)		70,916.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		<2,572.>	<2,572.>
	2	Savings and temporary cash investments	48,938.	20,612.	20,612.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock Stmt 5	684,352.	768,293.	764,735.
	c	Investments - corporate bonds Stmt 6	127,500.	115,500.	87,000.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ tax credit)	600.	1,600.	1,600.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	861,390.	903,433.	871,375.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	740,698.	740,698.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	120,692.	162,735.	
	30	**Total net assets or fund balances**	861,390.	903,433.	
	31	**Total liabilities and net assets/fund balances**	861,390.	903,433.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	861,390.
2	Enter amount from Part I, line 27a	2	42,043.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	903,433.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	903,433.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	T Rowe cap gain div	P		
b	Morgan Stanley	P		
c	Bernstein	P		
d	Bernstein	P		
e	BOA lit	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	10,237.			10,237.
b	35,820.		11,787.	24,033.
c	411.			411.
d	246,266.		212,099.	34,167.
e	125.			125.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				10,237.
b				24,033.
c				411.
d				34,167.
e				125.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	68,973.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	38,940.	860,341.	.045261
2013	32,190.	745,466.	.043181
2012	33,663.	637,218.	.052828
2011	30,547.	631,497.	.048372
2010	26,309.	597,212.	.044053

2 **Total** of line 1, column (d)	2	.233695
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046739
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	874,863.
5 Multiply line 4 by line 3	5	40,890.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	709.
7 Add lines 5 and 6	7	41,599.
8 Enter qualifying distributions from Part XII, line 4	8	41,539.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,418.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,418.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,418.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a 1,600.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,600.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	4.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	178.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 178. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Robert Matz Telephone no. ▶

Located at ▶ 416 Columbine Street, Denver, CO ZIP+4 ▶ 80206

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A — 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b — No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Robert Matz 416 Columbine Street Denver, CO 80206	Trustee 0.00	0.	0.	0.
Peggy L Warner 416 Columbine Street Denver, CO 80206	Trustee 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	853,123.
b	Average of monthly cash balances		1b	34,663.
c	Fair market value of all other assets		1c	400.
d	**Total** (add lines 1a, b, and c)		1d	888,186.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	888,186.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	13,323.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	874,863.
6	***Minimum investment return.*** Enter 5% of line 5		6	43,743.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	43,743.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 1,418.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,418.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	42,325.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	42,325.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	42,325.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	41,539.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	41,539.
5	*Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment* income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	41,539.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				42,325.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			34,145.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 41,539.				
a Applied to 2014, but not more than line 2a			34,145.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				7,394.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				34,931.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See attached list			Unrestricted	41,539.
Total			▶ 3a	41,539.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			01	11,876.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					68,973.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		11,876.	68,973.

13 Total. Add line 12, columns (b), (d), and (e) 13 80,849.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date: 10/11/16 | Title: Trustee

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Robert Sloan		10/7/16		P01383695

Firm's name ▶ Whiteford, Taylor & Preston LLP — Firm's EIN ▶ 52-0619214

Firm's address ▶ 7 Saint Paul Street, Baltimore, MD 21202 — Phone no. (410) 347-8700

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990 .

OMB No 1545-0047

2015

Name of the organization	Employer identification number
Matz Warner Family Foundation	54-6676431

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: Matz Warner Family Foundation

Employer identification number: 54-6676431

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Robert Matz 416 Columbine Street Denver, CO 80206	$ 12,666.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
Matz Warner Family Foundation	54-6676431

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1000 shs Conagra Foods	$ 42,370.	12/28/15

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	52 shs TE Connectivity	$ 3,391.	12/28/15

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
Matz Warner Family Foundation	54-6676431

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Investments	11,876.	0.	11,876.	11,876.	
To Part I, line 4	11,876.	0.	11,876.	11,876.	

Form 990-PF Legal Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
WTP	2,737.	2,737.		0.
To Fm 990-PF, Pg 1, ln 16a	2,737.	2,737.		0.

Form 990-PF Taxes Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax	1,572.	1,572.		0.
To Form 990-PF, Pg 1, ln 18	1,572.	1,572.		0.

Form 990-PF Other Expenses Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign tax	314.	314.		0.
Advisory fees	5,310.	5,310.		0.
To Form 990-PF, Pg 1, ln 23	5,624.	5,624.		0.

Form 990-PF	Corporate Stock	Statement 5

Description	Book Value	Fair Market Value
stock	768,293.	764,735.
Total to Form 990-PF, Part II, line 10b	768,293.	764,735.

Form 990-PF	Corporate Bonds	Statement 6

Description	Book Value	Fair Market Value
bonds	115,500.	87,000.
Total to Form 990-PF, Part II, line 10c	115,500.	87,000.

MYSTIC INVESTMENTS, LLC
2221 Maryland Avenue
Baltimore, MD 21218
Phone: 410-366-3888

August 26, 2016

Matz Warner Family Foundation
416 Columbine Street
Denver, CO 80206

RE: Mystic Promissory Note

As requested, the purpose of this letter is to provide a market value for the note you have with Mystic Investments, LLC as of December 31, 2015. The original note was for $150,000.00 with interest payable at 6.5% and the note balance as of December 31, 2015 was $115,500.00. Beginning July 1, 2010, Mystic made the decision to defer all interest and begin paying principal on the note at a minimum rate of 2% per annum.

Accordingly, I would value the note at $87,000 as of December 31, 2015.

Very truly,

Michael Dackman

Year-End 2015
Mutual Fund Statement

T.RowePrice
INVEST WITH CONFIDENCE

Investor Number 283001950

1062108 01 AT 0 413 **AUTO T9 0 2554 80206-424716 C01-M1 -P62170

Matz Warner Family Foundation
416 Columbine St
Denver Co 80206-4247

If you have any questions, please visit troweprice.com or call T. Rowe Price's Enhanced Personal Services Team at 1-800-377-3081.

Safeguarding your online security and privacy is a high priority. We use strict controls to help ensure that your online communications and transactions are safe and reliable. We recommend that you practice good computer habits, too. Learn more at www.troweprice.com/security.

Portfolio Value:	$58,163.94

Activity Summary

	This Quarter	Year-to-Date[1]
Beginning Value	**$56,349.69**	**$61,031.37**
Additions	0.00	0.00
Deductions	0.00	0.00
Income	10,680.49	10,680.49
Market Fluctuation[2]	-8,866.24	-13,547.92
Ending Value	**$58,163.94**	**$58,163.94**
Net Change	$1,814.25	-$2,867.43

Income Summary

	This Quarter	Year-to-Date[1]
Taxable	$10,680.49	$10,680.49

[1] Year-to-date income may include closed accounts no longer shown on this statement.

[2] The term "Market Fluctuation" reflects any increase or decrease in fund share prices since your last statement. It does not reflect a fund's payment of dividends and interest or any reinvestment of dividends and interest into your account. If all of your holdings are money market funds, there should be no change in account value or principal due to market fluctuation. For other terms, please see "About Your Account and Statement."

Mutual Fund Activity

T. Rowe Price Small-Cap Value

Account Number: 4040605476-2 | Tele*Access Code: 40 | Ticker Symbol: PRSVX

Matz Warner Family Foundation

Date	Activity This Year	Shares	Share Price	Net Amount
1/1	Beginning Balance	1,304.089	$46.80	$61,031.37
12/14	Dividend Reinv 0.34	+12.344	35.92	443.39
12/14	Lt Cp Gn Reinv 7.85	+284.997	35.92	10,237.10
12/31	Ending Balance	1,601.430	$36.32	$58,163.94

Year-to-Date Information	
Taxable Dividends	$443.39
Long-Term Cap Gain Distributions	$10,237.10

July - September 2015
Mutual Fund Statement

T.RowePrice
INVEST WITH CONFIDENCE

Investor Number 283001950

1066602 01 AT 0 413 **AUTO T6 0 3454 80206-424716 C01-M1 1 -P66668

Matz Warner Family Foundation
416 Columbine St
Denver Co 80206-4247

If you have any questions, please visit troweprice.com or call T. Rowe Price's Enhanced Personal Services Team at 1-800-377-3081.

Portfolio Value: $56,349.69

Activity Summary

	This Quarter	Year-to-Date[1]
Beginning Value	**$61,344.35**	**$61,031.37**
Additions	0.00	0.00
Deductions	0.00	0.00
Income	0.00	0.00
Market Fluctuation[2]	-4,994.66	-4,681.68
Ending Value	**$56,349.69**	**$56,349.69**
Net Change	-$4,994.66	-$4,681.68

[1] Year-to-date income may include closed accounts no longer shown on this statement

[2] The term "Market Fluctuation" reflects any increase or decrease in fund share prices since your last statement It does not reflect a fund's payment of dividends and interest or any reinvestment of dividends and interest into your account If all of your holdings are money market funds, there should be no change in account value or principal due to market fluctuation For other terms, please see "About Your Account and Statement "

Mutual Fund Activity

T. Rowe Price Small-Cap Value

Account Number: 4040605476-2 | Tele*Access Code: 40 | Ticker Symbol: PRSVX

Matz Warner Family Foundation

Date	Activity This Quarter	Shares	Share Price	Net Amount
7/1	Beginning Balance	1,304.089	$47.04	$61,344.35
9/30	Ending Balance	1,304.089	$43.21	$56,349.69

There was no activity this period.

April - June 2015
Mutual Fund Statement

T.RowePrice
INVEST WITH CONFIDENCE

Investor Number 283001950

1059183 01 AT 0 413 **AUTO T7 0 3154 80206-424716 C01-M1 1 -P59242

Matz Warner Family Foundation
416 Columbine St
Denver Co 80206-4247

If you have any questions, please visit troweprice.com or call T. Rowe Price's Enhanced Personal Services Team at 1-800-377-3081.

Reminder: Mutual fund accounts with a balance below $10,000 may be subject to an annual $20 account service fee. E-delivery of account documents -- statements, confirms, and prospectuses/shareholder reports -- waives this fee. More information at www.troweprice.com/feesandminimums.

Portfolio Value:	$61,344.35

Activity Summary

	This Quarter	Year-to-Date[1]
Beginning Value	**$61,722.53**	**$61,031.37**
Additions	0.00	0.00
Deductions	0.00	0.00
Income	0.00	0.00
Market Fluctuation[2]	-378.18	312.98
Ending Value	**$61,344.35**	**$61,344.35**
Net Change	-$378.18	$312.98

[1] Year-to-date income may include closed accounts no longer shown on this statement

[2] *The term "Market Fluctuation" reflects any increase or decrease in fund share prices since your last statement. It does not reflect a fund's payment of dividends and interest or any reinvestment of dividends and interest into your account. If all of your holdings are money market funds, there should be no change in account value or principal due to market fluctuation. For other terms, please see "About Your Account and Statement."*

Mutual Fund Activity

T. Rowe Price Small-Cap Value

Account Number: 4040605476-2 | Tele*Access Code: 40 | Ticker Symbol: PRSVX

Matz Warner Family Foundation

Date	Activity This Quarter	Shares	Share Price	Net Amount
4/1	Beginning Balance	1,304.089	$47.33	$61,722.53
6/30	Ending Balance	1,304.089	$47.04	$61,344.35

There was no activity this period.

January - March 2015
Mutual Fund Statement

T.RowePrice
INVEST WITH CONFIDENCE

Investor Number 283001950

If you have any questions, please visit troweprice.com or call T. Rowe Price's Enhanced Personal Services Team at 1-800-377-3081.

1060200 01 AT 0 403 **AUTO T9 0 2854 80206-424716 C01-M1 1 -P60260

Matz Warner Family Foundation
416 Columbine St
Denver Co 80206-4247

TurboTax Savings for T. Rowe Price Clients
T. Rowe Price is pleased to announce that TurboTax(R) is now available. By using TurboTax for the 2014 tax year, you'll ensure your taxes are done right to receive a maximum refund, fast. To learn more, please visit troweprice.com/turbotax.

Portfolio Value:	**$61,722.53**

Activity Summary

	This Quarter	Year-to-Date[1]
Beginning Value	**$61,031.37**	**$61,031.37**
Additions	0.00	0.00
Deductions	0.00	0.00
Income	0.00	0.00
Market Fluctuation[2]	691 16	691.16
Ending Value	**$61,722.53**	**$61,722.53**
Net Change	$691.16	$691.16

[1] Year-to-date income may include closed accounts no longer shown on this statement.

[2] The term "Market Fluctuation" reflects any increase or decrease in fund share prices since your last statement. It does not reflect a fund's payment of dividends and interest or any reinvestment of dividends and interest into your account. If all of your holdings are money market funds, there should be no change in account value or principal due to market fluctuation. For other terms, please see "About Your Account and Statement"

Mutual Fund Activity

T. Rowe Price Small-Cap Value

Account Number: 4040605476-2	Tele*Access Code: 40	Ticker Symbol: PRSVX

Matz Warner Family Foundation

Date	Activity This Quarter	Shares	Share Price	Net Amount
1/1	Beginning Balance	1,304.089	$46.80	$61,031.37
3/31	Ending Balance	1,304.089	$47.33	$61,722.53

There was no activity this period.

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2015

STATEMENT FOR:
ROBERT MATZ
PEGGY WARNER TTEE U/A/D 12-21-2005
FBO MATZ WARNER FAMILY FOUNDAT

Morgan Stanley Smith Barney LLC Member SIPC

TOTAL VALUE OF YOUR ACCOUNT (as of 12/31/15) **$125,653.15**
Includes Accrued Interest

Your Financial Advisor
ROBERT B BROSEKER
Senior Vice President
Robert B Broseker@morganstanley com
410 602-6454

Your Branch
2650 QUARRY LAKE DR , SUITE 200
BALTIMORE, MD 21209
Telephone 410-486-8010, Alt Phone 800-368-2033, Fax 410-486-8586

#BWNJGWM

ROBERT MATZ
PEGGY WARNER TTEE U/A/D 12-21-2005
FBO MATZ WARNER FAMILY FOUNDAT
416 COLUMBINE ST
DENVER CO 80206-4247

Client Service Center (24 Hours a Day, 7 Days a Week) 800-869-3326

Access Your Account Online: www morganstanley com/online

072 - 895139 - 003 - 1 - 0

Research Ratings & GIMA Status Definitions

MORGAN STANLEY RESEARCH RATINGS
Morgan Stanley does not assign ratings of Buy, Hold or Sell to the stocks they cover These ratings, Overweight, Equal-weight, Not-Rated and Underweight, are not the equivalent of Buy Hold, and Sell, but represent recommended relative weightings To satisfy regulatory requirements, Morgan Stanley corresponds Overweight, their most positive stock rating, with a Buy recommendation, they correspond Equal-weight and Not-Rated to Hold and Underweight to Sell recommendations, respectively For ease of comparison, Morgan Stanley Smith Barney LLC has normalized these ratings so that (1) corresponds to Buy recommendations, (2) corresponds to Hold recommendations and (3) corresponds to Sell recommendations Please refer to a Morgan Stanley research report for a complete description of Morgan Stanley's rating system and Morgan Stanley's actual proprietary rating on any covered company Morgan Stanley's ratings are described below

MORGAN STANLEY SMITH BARNEY LLC NORMALIZED CODE / MORGAN STANLEY RATING· DEFINITION
1 / Overweight (O) The stock's total return is expected to exceed the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months
2 / Equal-weight (E) The stock's total return is expected to be in line with the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months
2 / Not-Rated (NR) Currently the analyst does not have adequate conviction about the stock's total return relative to the average total return of the analyst's industry (or industry team s) coverage universe, on a risk-adjusted basis, over the next 12-18 months
3 / Underweight (U) The stock's total return is expected to be below the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months
NAV, NA or ** appearing for Morgan Stanley Research indicates that the ratings for this company are not available because of a Morgan Stanley policy

STANDARD & POOR'S EQUITY RESEARCH RATINGS
For ease of comparison, Morgan Stanley Smith Barney LLC has normalized Standard & Poor's proprietary research ratings to a 1 (Buy), 2 (Hold), and 3 (Sell), which differs from Standard & Poor's rating system Please refer to a Standard & Poor's research report for a complete description of Standard & Poor's rating system and Standard & Poor's actual proprietary rating on any covered company Standard & Poor's ratings are described below

MORGAN STANLEY SMITH BARNEY LLC NORMALIZED CODE / STANDARD & POOR'S RATING DEFINITION
1 / 5-STARS (Strong Buy) Total return is expected to outperform the total return of a relevant benchmark, by a wide margin over the coming 12 months, with shares rising in price on an absolute basis
1 / 4-STARS (Buy) Total return is expected to outperform the total return of a relevant benchmark over the coming 12 months, with shares rising in price on an absolute basis
2 / 3-STARS (Hold) Total return is expected to closely approximate the total return of a relevant benchmark over the coming 12 months, with shares generally rising in price on an absolute basis
3 / 2-STARS (Sell) Total return is expected to underperform the total return of a relevant benchmark over the coming 12 months, and the share price not anticipated to show a gain
3 / 1-STARS (Strong Sell) Total return is expected to underperform the total return of a relevant benchmark by a wide margin over the coming 12 months, with shares falling in price on an absolute basis

Relevant benchmarks In North America the relevant benchmark is the S&P 500 Index, In Europe and in Asia, the relevant benchmarks are generally the S&P Europe 350 Index and the S&P Asia 50 Index

MOODY'S INVESTORS SERVICE AND STANDARD & POOR'S CREDIT RATINGS
The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities All credit ratings represent the "opinions" of the provider and are not representations or guarantees of performance Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings

GIMA STATUS IN INVESTMENT ADVISORY PROGRAMS
Global Investment Manager Analysis (GIMA) reviews certain investment products in various advisory programs For these programs, a GIMA status will apply
Focus (FL) Investment products on the Focus List have been subject to an in-depth review and possess GIMA's highest level of confidence
Approved (AL) Investment products on the Approved List have typically been subject to a less rigorous review process and have been approved for recommendation to investors
Not Approved (NL) Investment products that were previously on the Focus List or Approved List but are no longer on either of those lists GIMA no longer covers these products
For more information, please ask your Financial Advisor for the applicable Morgan Stanley ADV brochure

Expanded Disclosures

Expanded Disclosures, which apply to all statements Morgan Stanley Smith Barney LLC (we/us) sends to you, are provided with your first statement and thereafter twice a year

Questions?

Questions regarding your account may be directed to either your Financial Advisor or the Branch Manager for the branch office where you maintain your account If you require further assistance, call the Client Service Center at (800) 869 3326 or for account-related concerns contact our Client Advocate at (866) 227-2256 or via U S mail at P O Box 95002, South Jordan, Utah 84095

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA) Your statement will be deemed correct unless we receive a written inquiry of a suspected error See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered

Account Valuation

Account values are computed by adding (1) the market value of all priced positions and (2) market values provided by pricing services and/or outside custodians, as applicable for other positions, and by adding any credit or subtracting any debit to your closing Cash, Money Market Funds and/or Deposit balance Cash, Deposits and Money Market Funds are displayed on a settlement date basis and other positions are displayed in your account on a trade date basis The values of fixed income positions in summary displays include accrued interest in the totals In the "Holdings" section, fixed income market value and accrued interest are also displayed in separate columns Accrued interest is the interest earned but not yet paid on the bond since its last interest payment In most cases, it is calculated from the date of the last coupon payment (or "dated date") through the closing date of the statement Foreign Currency Deposits are reflected in U S dollars as of the statement end date The Annual Percentage Yield (APY) for deposits represents the applicable rate in effect for your deposits at the statement ending date This APY may be different than the APY that was in effect during the statement period For current Bank Deposit or Money Market Fund yields, go to www morganstanley com/wealth-investmentstrategies/ratemonitor html

Additional Retirement Account Information

Tax-qualified account contributions are subject to IRS eligibility rules and regulations The Contributions information in this statement reflects contributions for a particular account, without reference to any other account Check with your tax advisor to verify how much you can contribute, if the contribution will be tax deductible, and if other special rules apply (e g to conversions/recharacterizations of Traditional to Roth/Roth to Traditional IRAs) Tax reporting is provided for IRA, VIP Basic and 403(b) accounts but not for VIP Plus and RPM accounts The account value used for your Required Minimum Distribution calculation, if any is based on the prior December 31st Account Value, including accrued interest Additionally, for IRAs (1) the "Max Individual Contributions Allowed (by SSN)" reflects the annual limit on contributions that you can make to Traditional and Roth IRAs under the Internal Revenue Code (this limit applies on a per person basis, not per account, other rules apply to IRAs which are part of employer sponsored plans), (2) you cannot make an individual contribution to a Traditional IRA for the year in which you reach age 70 1/2 or any later year, and (3) the categorization of any contribution s deductibility is based upon information provided by you The information included in this statement is not intended to constitute tax, legal or accounting advice Contact us if any of this information is incorrect

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240 15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i e , are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control) A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request

Gain/(Loss) Information

Gain/(Loss) is provided for informational purposes It is not a substitute for Internal Revenue Service (IRS) Form 1099 (on which we report cost basis for covered securities) or any other IRS tax form, and should not be used for tax preparation Unrealized Gain/(Loss) provided on this statement is an estimate Contact your own independent legal or tax advisor to determine the appropriate use of the Gain/(Loss) Information on this statement For more information, go to www morganstanley com/wealth/disclosures/disclosures asp, or call Client Service Center

Tax Reporting

Under Federal Income Tax law, we are required to report gross proceeds of sales (including entering into short sales) on Form 1099-B by February 15 of the year following the calendar year of the transaction for reportable (i e non-retirement) accounts For sales of certain securities acquired on or after January 1, 2011 (or applicable date for the type of security) we are also required to report cost basis and holding period Under Internal Revenue Service regulations, if you have not provided us with a certification of either U S or foreign status on applicable Form W-9 or W-8, your accounts may be subject to either 28% back-up withholding or 30% nonresident alien withholding on payments made to your accounts

Investment Objectives

The following is an explanation of the investment objective alternatives applicable to your account(s) Income - for investors seeking regular income with low to moderate risk to principal, Capital Appreciation - for investors seeking capital appreciation with moderate to high risk to principal, Aggressive Income - for investors seeking higher returns either as growth or as income with greater risk to principal, Speculation - for investors seeking high profits or quick returns with considerable possibility of losing most or all of their investment

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request Promptly advise us of any material change in your investment objectives or financial situation

Important Information if you are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral The amount you may borrow is based on the value of eligible securities in your margin accounts If a security has eligible shares the number of shares pledged as collateral is indicated below the position If you have a margin account as permitted by law, we may use certain securities in your account for, among other things, settling short sales or lending the securities for short sales, for which we may receive compensation

Margin Interest Charges

We calculate interest charges on margin loans as follows (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance and (2) divide by 360 (days) Margin interest accrues daily throughout the month and is added to your debit balance at month-end The month-end interest charge is the sum of the daily accrued interest calculations for the month We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month For current margin loan interest rates, go to www morganstanley com/online/MIRates

Information regarding Special Memorandum Account

If you have a Margin Account this is a combined statement of your

CONTINUED

Expanded Disclosures (CONTINUED)

Margin Account and Special Memorandum Account maintained for you under Section 220 5 of Regulation T issued by the Board of Governors of the Federal Reserve System The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request

Money Market Fund (MMF) Pricing

An investment in a MMF is neither insured nor guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency Although MMFs seek to preserve the value of your investment at $1 00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall In some circumstances MMFs may cease operations when the value of a fund drops below $1 00 per share In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders This process could take up to one month or more During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account

Notice Regarding Global Investment Manager Analysis

Morgan Stanley's Global Investment Manager Analysis team conducts analysis on various mutual funds and exchange-traded funds for clients holding those funds in certain investment advisory programs If you have invested in any of these funds in another type of account, such as a brokerage account, you will not receive the same materials and status updates on the funds as we provide to investment advisory clients (including instructions on selling fund shares)

Pricing of Securities

The prices of securities are derived from various sources, and do not necessarily represent the prices at which those securities could have been bought or sold Although we attempt to use reliable sources of information, we can offer no assurance as to their accuracy Prices of securities not actively traded may not be available, and are indicated by N/A (not available) For additional information on how we price securities, go to
www morganstanley com/wealth/disclosures/disclosures asp

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity Therefore, the price(s) for any Auction Rate Securities shown may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and is not an indication of any offer to purchase at such price There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security The prices of any Auction Rate Securities in most cases reflect par value, but may be derived from various sources These prices may differ from prices provided to us or our affiliates by outside pricing services, our affiliates' own internal bookkeeping valuations, prices of transactions executed in any secondary market that exists or may develop, and/or the prices at which issuer repurchases or redemptions may occur

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks, which may include, but are not limited to loss of initial investment, issuer credit risk and price volatility resulting from any actual or anticipated changes to issuer's and/or guarantor's credit ratings or credit spreads, limited or no appreciation and limits on participation in any appreciation of underlying asset(s), risks associated with the underlying reference asset(s), no periodic payments, call prior to maturity, early redemption fees for market linked deposits, lower interest rates and/or yield compared to conventional debt with comparable maturity, unique tax implications, limited or no secondary market, and conflicts of interest due to affiliation, compensation or other factors which could adversely affect market value or payout to investors Investors also should consider the concentration risk of owning the related security and their total exposure to any underlying asset Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category When displayed, the accrued interest, annual income and yield for structured investments with a contingent income feature (e g , Range Accrual Notes and Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest Actual accrued interest, annual income and yield will be dependent upon the performance of the underlying asset(s) and may be significantly lower than the estimates shown For more information on the risks specific to your Structured Investments, contact your Financial Advisor

Security Measures

This statement features several embedded security elements to safeguard its authenticity One is a unique security mark--a blue rectangle printed in heat-sensitive ink on the back of every page When exposed to warmth, the blue rectangle will disappear, and then reappear

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to $500,000 (including $250,000 for claims for cash) An explanatory brochure is available upon request or at www sipc org Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202 371-8300 or visit www sipc org

Certain Assets Not Held at Morgan Stanley Smith Barney LLC

You may purchase certain assets through us that may be held at another financial institution Assets not held with us may not be covered by SIPC protection We may include information about certain of these assets on this statement solely as a service to you and are not responsible for any information provided by external sources Generally, any financial institution that holds securities is responsible for year-end reporting (1099s) and separate periodic statements, which may vary from our information due to different tax reporting periods In the case of networked mutual funds, we perform all year-end tax reporting Under certain circumstances, such as IRA accounts, we perform all tax reporting

Total Income

Total income, as used in the income summaries, represents dividends and/or interest on securities we receive on your behalf and credit to your account(s) during the calendar year We report dividend distributions and taxable bond interest credited to your account to the Internal Revenue Service The totals we report may differ from those indicated as "This Year" figures on the last statement for the calendar year In the case of Real Estate Investment Trusts (REITs), Master Limited Partnerships, Regulated Investment Companies and Unit Investment Trusts, some sponsors may reclassify the distribution to a different tax type for year-end reporting

Transaction Dates and Conditions

Transactions display trade date and settlement date Transactions are included on this statement on trade date basis (excluding BDP and MMFs) Trades that have not settled as of statement month end will also be displayed in the "Unsettled Purchases/Sales Activity" section Upon written request, we will give you the date and time of a transaction and the name of the other party to a transaction We and/or our affiliates may accept benefits that constitute payment for order flow Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request

Tax and Legal Disclosure

Morgan Stanley does not provide legal or tax advice Please consult your own tax advisor

Revised 10/2015

Account Summary

Basic Securities Account
072-895139-003

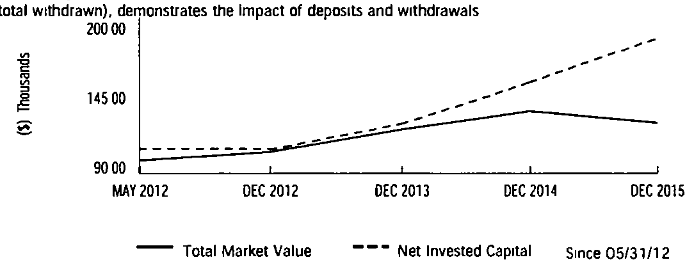
ROBERT MATZ
PEGGY WARNER TTEE U/A/D 12-21-2005

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
TOTAL BEGINNING VALUE	**$99,720.10**	**$134,011.76**
Credits	—	—
Debits	(15,000 00)	(15,000 00)
Security Transfers	45,760 92	45,760 92
Net Credits/Debits/Transfers	**$30,760 92**	**$30,760 92**
Change in Value	**(4,827.87)**	**(39,119 53)**
TOTAL ENDING VALUE	**$125,653.15**	**$125,653 15**

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals

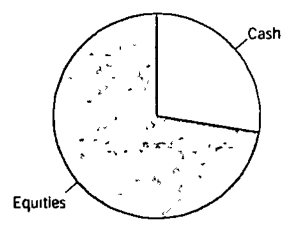


This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	$34,662 12	27 59
Equities	90,991 03	72 41
TOTAL VALUE	**$125,653 15**	**100 00%**

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC Cash and securities (including MMFs) are eligible for SIPC coverage See Expanded Disclosures Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC For additional information, refer to the corresponding section of this statement



This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes

Morgan Stanley

Account Summary

Basic Securities Account
072-895139-003

ROBERT MATZ
PEGGY WARNER TTEE U/A/D 12-21-2005

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/15)	This Period (as of 12/31/15)
Cash, BDP, MMFs	$49,576 93	$34,662 12
Stocks	50,143 17	90,991 03
Total Assets	**$99,720.10**	**$125,653 15**
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	**$99,720.10**	**$125,653.15**

CASH FLOW

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	**$49,576 93**	**$11,185 34**
Sales and Redemptions	—	35,820 00
Income and Distributions	85 19	2,656 78
Total Investment Related Activity	**$85.19**	**$38,476 78**
Electronic Transfers-Debits	(15,000 00)	(15,000 00)
Total Cash Related Activity	**$(15,000 00)**	**$(15,000.00)**
CLOSING CASH, BDP, MMFs	**$34,662.12**	**$34,662.12**

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Qualified Dividends	$84 80	$954 20
Interest	0 39	2 58
Other Income and Distributions	—	1,700 00
Total Taxable Income And Distributions	**$85 19**	**$2,656 78**
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	**$85 19**	**$2,656.78**

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/15-12/31/15)	Realized This Year (1/1/15-12/31/15)	Unrealized Inception to Date (as of 12/31/15)
Long-Term Gain	—	$24,032 89	$39,437 46
Long-Term (Loss)	—	—	(45,885 55)
Total Long-Term	—	**$24,032 89**	**$(6,448.09)**

The Gain/(Loss) Summary which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation Refer to Gain/(Loss) in the Expanded Disclosures

Account Detail

Basic Securities Account
072-895139-003

ROBERT MATZ
PEGGY WARNER TTEE U/A/D 12-21-2005

Investment Objectives† · Capital Appreciation, Aggressive Income, Income, Speculation

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA #	**$34,662 12**	—	$3 00	0 010

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**27.59%**	**$34,662.12**	**$3 00**

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

STOCKS

COMMON STOCKS

Morgan Stanley & Co LLC (Morgan Stanley) and Standard & Poor's equity research ratings are shown for certain securities These ratings represent the opinions of the research provider and are not representations or guarantees of performance The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell) Refer to your June or December statement for a summary guide describing the ratings We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CONAGRA FOODS INC (CAG)	8/12/93	1,000 000	$11 741	$42 160	$11,740 53	**$42,160 00**	$30,419 47 LT A	$1,000 00	2 37
Rating Morgan Stanley 1, S&P 1, Next Dividend Payable 03/2016, Asset Class Equities									
MESABI TR CBI (MSB)	7/21/89	2,500 000	20 642	4 520	51,605 62	**11,300.00**	(40,305 62) LT 1	3,900 00	34 51
Asset Class Equities									

Morgan Stanley

Account Detail

Basic Securities Account
072-895139-003

ROBERT MATZ
PEGGY WARNER TTEE U/A/D 12-21-2005

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ROBERT HALF INT (RHI)	12/26/12	424 000	31 613	47 140	13,403 85	**19,987 36**	6,583 51 LT A	339 00	1 69
Rating S&P 2, Next Dividend Payable 03/2016, Asset Class Equities									
TE CONNECTIVITY LTD NEW (TEL)	8/3/93	52 000	17 793	64 610	925 24	**3,359 72**	2,434 48 LT 2	69 00	2 05
Rating Morgan Stanley 1, S&P 3, Next Dividend Payable 03/2016, Asset Class Equities									
WYNN RESORTS LTD (WYNN)	7/5/12	189 000	95 459	69 190	18,041 66	13,076 91	(4,964 75) LT A		
	9/19/12	16 000	107 639	69 190	1,722 22	1,107 04	(615 18) LT A		
	Total	205 000			19,763 88	**14,183 95**	(5,579 93) LT	410 00	2 89
Rating Morgan Stanley 2, S&P 2, Next Dividend Payable 02/2016, Asset Class Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**72.41%**	**$97,439.12**	**$90,991.03**	**$(6,448.09) LT**	**$5,718 00**	**6.28%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$97,439.12**	**$125,653.15**	**$(6,448 09) LT**	**$5,721 00** **$0.00**	**4 55%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$125,653.15**			

1 - This information reflects your requested adjustments to the transaction details
2 - You, or a third party, have provided the transaction details for this position
A - You executed this transaction elsewhere and later transferred the security to this account Another financial institution has provided the transaction detail for this position
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating Please Provide are not included

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$34,662 12	—	—	—	—	—	—
Stocks	—	$90,991 03	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	**$34,662.12**	**$90,991.03**	—	—	—	—	—

Morgan Stanley

Account Detail

Basic Securities Account
072-895139-003

ROBERT MATZ
PEGGY WARNER TTEE U/A/D 12-21-2005

ACTIVITY

INVESTMENT RELATED ACTIVITY

TAXABLE INCOME AND DISTRIBUTIONS

Date	Activity Type	Description	Comments	Credits/(Debits)
12/15	Qualified Dividend	ROBERT HALF INT		$84 80
12/31	Interest Income	MORGAN STANLEY PRIVATE BANK NA (Period 12/01-12/31)		0 39
TOTAL TAXABLE INCOME AND DISTRIBUTIONS				**$85 19**
TOTAL QUALIFIED DIVIDENDS				$84 80
TOTAL INTEREST				$0 39

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS

Check disbursements from branch offices are displayed as Electronic Transfers

Date	Activity Type	Description	Comments	Credits/(Debits)
12/24	Funds Transferred	WIRED FUNDS SENT	BENE MATZ WARNER FAMILY FOUND ACCT XXXXXX1013	$(15,000 00)
TOTAL ELECTRONIC TRANSFERS				**$(15,000 00)**
TOTAL ELECTRONIC TRANSFERS DEBITS				$(15 000 00)

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/15	Automatic Investment	BANK DEPOSIT PROGRAM	$84 80
12/24	Automatic Redemption	BANK DEPOSIT PROGRAM	(15 000 00)
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	0 39
NET ACTIVITY FOR PERIOD			**$(14,914 81)**

TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

SECURITY TRANSFERS

Date	Activity Type	Security (Symbol)	Comments	Quantity	Accrued Interest	Amount
12/28	Transfer into Account	CONAGRA FOODS INC		1,000 000		$42,370 00
12/28	Transfer into Account	TE CONNECTIVITY LTD NEW		52 000		3,390 92

Account Detail

Basic Securities Account 072-895139-003
ROBERT MATZ
PEGGY WARNER TTEE U/A/D 12-21-2005

TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

SECURITY TRANSFERS (CONTINUED)

Date	Activity Type	Security (Symbol)	Comments	Quantity	Accrued Interest	Amount
TOTAL SECURITY TRANSFERS						**$45,760.92**

MESSAGES

Statement of Financial Condition (In Millions of Dollars)

At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of $5,031 which exceeded the Securities and Exchange Commission's minimum requirement by $4,868 A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at http //www morganstanley com/about-us-ir/shareholder/morganstanley_smithbarney_llc pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015

FINRA BrokerCheck

FINRA has established the public disclosure program known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons The BrokerCheck Hotline Number is 1-800-289-9999 The FINRA web site address is www finra org An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA

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Important Tax Information Related To Your International Securities Holdings

You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on international securities in your account These taxes are withheld by foreign tax authorities Contact your Financial Advisor to determine qualification eligibility and requirements

Morgan Stanley

2015 Recap of Cash Management Activity

Basic Securities Account 072-895139-003

ROBERT MATZ
PEGGY WARNER TTEE U/A/D 12-21-2005

We are pleased to enclose your 2015 Recap of Cash Management Activity This section includes a summary of your electronic transfers, checking and card activity for the year (including ATM transactions, automated payments and Billpay), and security transfers

Information related to Income, Distributions, Purchases, Sales, and Redemptions will be provided to accounts subject to IRS reporting on Forms 1099 in the Consolidated Tax Package

For your convenience, this Recap is also available as a separately retrievable document on Morgan Stanley Online under Statements within the Account Documents tab

We recommend that you wait for your IRS Form(s) 1099 before completing your tax returns This Recap is not a substitute for the official account statements that you have received from us throughout the year, and is for informational purposes only to provide you with a recap of your cash management activity If there are any discrepancies between your account statement(s) and the information in this Recap, you should rely on the account statement(s) you have previously received

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (DEBITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
12/24	12/24	Funds Transferred	WIRED FUNDS SENT	BENE MATZ WARNER FAMILY FOUND ACCT XXXXXX1013	$(15,000 00)
TOTAL ELECTRONIC TRANSFERS (DEBITS)					**$(15,000 00)**
TOTAL CASH RELATED ACTIVITY					**$(15,000.00)**

SECURITY TRANSFERS

Date	Activity Type	Security (Symbol)	Comments	Quantity	Accrued Interest	Amount
12/28	Transfer into Account	CONAGRA FOODS INC		1,000 000		$42,370 00
12/28	Transfer into Account	TE CONNECTIVITY LTD NEW		52 000		3,390 92
TOTAL SECURITY TRANSFERS						**$45,760 92**

Morgan Stanley

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Reporting Currency: US Dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
CASH										
3,111 CASH		---	$1.00	$1.00	$3,111.39	$3,111.39	$11	0.35%	0.5%	100.0%
TOTAL CASH					**$3,111.39**	**$3,111.39**	**$11**	**0.35%**	**0.5%**	**100%**
EQUITIES										
DOMESTIC										
FINANCE										
FINANCE										
2 PREMIER INC-CLASS A	PINC	11/14/14	$33.39	$35.27	$66.77	$70.54	---	---	0.0%	0.0%
15 PREMIER INC-CLASS A		12/02/14	$33.27	$35.27	$499.06	$529.05	---	---	0.1%	0 1%
19 PREMIER INC-CLASS A		12/08/14	$33 65	$35.27	$639.27	$670.13	---	---	0.1%	0.1%
13 PREMIER INC-CLASS A		06/04/15	$37.30	$35.27	$484.88	$458 51	---	---	0.1%	0.1%
24 PREMIER INC-CLASS A		07/08/15	$35.93	$35.27	$862.25	$846.48	---	---	0.1%	0.1%
10 PREMIER INC-CLASS A		12/24/15	$34.80	$35.27	$348.00	$352.70	---	---	0.1%	0.1%
83					$2,900.23	$2,927.41	---	---	0.5%	0 5%
FINANCIAL										
PROPERTY - CASUALTY INSURANCE										
35 ALLSTATE CORP	ALL	03/03/14	$54.04	$62.09	$1,891.23	$2,173.15	$42	1.93%	0.4%	0.4%
15 ALLSTATE CORP		09/19/14	$62.36	$62.09	$935.38	$931.35	$18	1.93%	0.2%	0.2%
15 ALLSTATE CORP		10/01/14	$61.48	$62.09	$922.15	$931.35	$18	1.93%	0 2%	0.2%
15 ALLSTATE CORP		10/16/14	$59.96	$62.09	$899.44	$931 35	$18	1.93%	0.2%	0.2%
11 ALLSTATE CORP		12/03/14	$68.24	$62.09	$750.62	$682 99	$13	1.93%	0.1%	0.1%
7 ALLSTATE CORP		01/08/15	$70 80	$62.09	$495 58	$434.63	$8	1.93%	0.1%	0.1%
12 ALLSTATE CORP		03/02/15	$70.92	$62 09	$851 02	$745.08	$14	1.93%	0.1%	0.1%
9 ALLSTATE CORP		05/11/15	$66.89	$62.09	$602.00	$558.81	$11	1.93%	0.1%	0.1%
8 ALLSTATE CORP		08/17/15	$63.92	$62.09	$511.37	$496.72	$10	1.93%	0 1%	0.1%
127					$7,858.79	$7,885.43	$152	1 93%	1 4%	1.4%
2 AMERICAN FINANCIAL GROUP INC	AFG	08/15/13	$51.94	$72.08	$103 88	$144.16	$2	1.55%	0.0%	0.0%
10 AMERICAN FINANCIAL GROUP INC		10/17/13	$54.96	$72.08	$549 60	$720 80	$11	1.55%	0.1%	0.1%
9 AMERICAN FINANCIAL GROUP INC		11/25/14	$60.57	$72.08	$545.09	$648.72	$10	1.55%	0.1%	0 1%

Reporting Currency: US Dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
21					$1,198.57	$1,513.68	$24	1.55%	0 3%	0.3%
17 TRAVELERS COS INC/THE	TRV	12/16/15	$114.27	$112.86	$1,942.51	$1,918 62	$41	2 16%	0.3%	0.3%
Total					$10,999.87	$11,317.73	$217	1.92%	2 0%	2 0%
MISC. FINANCIAL										
3 AFFILIATED MANAGERS GROUP INC	AMG	08/26/14	$212.39	$159.76	$637.18	$479.28	---	---	0.1%	0.1%
3 AFFILIATED MANAGERS GROUP INC		06/29/15	$221.11	$159.76	$663.32	$479.28	---	---	0.1%	0.1%
2 AFFILIATED MANAGERS GROUP INC		07/02/15	$218.68	$159.76	$437.36	$319.52	---	---	0 1%	0.1%
2 AFFILIATED MANAGERS GROUP INC		08/17/15	$205.38	$159.76	$410.75	$319.52	---	---	0.1%	0.1%
10					$2,148.61	$1,597 60	---	---	0.3%	0.3%
1 BLACKROCK INC	BLK	04/19/13	$248.63	$340 52	$248.63	$340 52	$9	2.56%	0.1%	0.1%
4 BLACKROCK INC		08/25/14	$333 06	$340 52	$1,332.22	$1,362.08	$35	2.56%	0.2%	0.2%
5					$1,580 85	$1,702 60	$44	2.56%	0.3%	0.3%
23 FIRST AMERICAN FINANCIAL CORP	FAF	04/27/15	$37.12	$35.90	$853.67	$825.70	$23	2.79%	0.1%	0 1%
14 FIRST AMERICAN FINANCIAL CORP		10/08/15	$40.01	$35.90	$560.08	$502.60	$14	2.79%	0.1%	0.1%
37					$1,413.75	$1,328.30	$37	2.79%	0.2%	0.2%
33 ONEMAIN HOLDINGS INC	OMF	04/29/15	$51.50	$41.54	$1,699.50	$1,370.82	---	---	0.2%	0.2%
11 ONEMAIN HOLDINGS INC		05/01/15	$50.69	$41.54	$557.57	$456 94	---	---	0.1%	0.1%
44					$2,257.07	$1,827.76	---	---	0.3%	0.3%
63 SYNCHRONY FINANCIAL	SYF	11/06/15	$33.98	$30.41	$2,140.69	$1,915.83	---	---	0.3%	0.3%
21 SYNCHRONY FINANCIAL		11/16/15	$30.27	$30 41	$635.70	$638.61	---	---	0 1%	0.1%
12 SYNCHRONY FINANCIAL		11/18/15	$30 95	$30.41	$371.37	$364 92	---	---	0.1%	0.1%
60 SYNCHRONY FINANCIAL		12/11/15	$30.38	$30.41	$1,822.76	$1,824.60	---	---	0.3%	0 3%
156					$4,970 52	$4,743.96	---	---	0.8%	0.8%
20 VISA INC - CLASS A SHRS	V	08/01/13	$43 99	$77.55	$879.71	$1,551.00	$11	0.72%	0.3%	0.3%
8 VISA INC - CLASS A SHRS		08/09/13	$45.03	$77.55	$360.23	$620.40	$4	0.72%	0.1%	0.1%
12 VISA INC - CLASS A SHRS		08/27/13	$43.45	$77.55	$521.37	$930 60	$7	0 72%	0.2%	0.2%
8 VISA INC - CLASS A SHRS		08/30/13	$43 56	$77 55	$348.49	$620.40	$4	0.72%	0.1%	0 1%
16 VISA INC - CLASS A SHRS		01/14/14	$55 48	$77.55	$887.66	$1,240.80	$9	0.72%	0.2%	0.2%
20 VISA INC - CLASS A SHRS		03/26/14	$54.61	$77.55	$1,092.27	$1,551.00	$11	0 72%	0.3%	0.3%

Reporting Currency: US Dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
20	VISA INC - CLASS A SHRS		04/21/14	$52.26	$77.55	$1,045 14	$1,551.00	$11	0.72%	0.3%	0.3%
8	VISA INC - CLASS A SHRS		07/16/14	$55.63	$77 55	$445.05	$620.40	$4	0.72%	0 1%	0.1%
6	VISA INC - CLASS A SHRS		07/08/15	$66.95	$77 55	$401.68	$465 30	$3	0.72%	0.1%	0.1%
5	VISA INC - CLASS A SHRS		10/02/15	$69.78	$77.55	$348.90	$387.75	$3	0.72%	0.1%	0 1%
123						$6,330.50	$9,538.65	$69	0.72%	1.7%	1 7%
	Total					$18,701.30	$20,738.87	$149	0 72%	3.6%	3.6%
	FINANCE - PERSONAL LOANS										
7	CAPITAL ONE FINANCIAL CORP	COF	03/11/13	$54.42	$72.18	$380.91	$505.26	$11	2.22%	0.1%	0.1%
40	CAPITAL ONE FINANCIAL CORP		03/25/13	$54.34	$72.18	$2,173.68	$2,887.20	$64	2.22%	0.5%	0.5%
10	CAPITAL ONE FINANCIAL CORP		10/01/14	$81.44	$72.18	$814.39	$721.80	$16	2 22%	0.1%	0.1%
10	CAPITAL ONE FINANCIAL CORP		10/20/14	$76.41	$72.18	$764.09	$721 80	$16	2.22%	0.1%	0.1%
7	CAPITAL ONE FINANCIAL CORP		02/11/15	$77.01	$72.18	$539.10	$505.26	$11	2 22%	0.1%	0.1%
74						$4,672 17	$5,341.32	$118	2.22%	0 9%	0.9%
6	DISCOVER FINANCIAL SERVICES	DFS	11/15/12	$38.52	$53.62	$231.11	$321.72	$7	2.09%	0 1%	0.1%
20	DISCOVER FINANCIAL SERVICES		12/05/12	$40.79	$53.62	$815.79	$1,072.40	$22	2 09%	0.2%	0 2%
10	DISCOVER FINANCIAL SERVICES		01/04/13	$39.91	$53.62	$399.06	$536.20	$11	2.09%	0 1%	0 1%
36						$1,445.96	$1,930.32	$40	2 09%	0.3%	0 3%
	Total					$6,118.13	$7,271.64	$159	2.18%	1.3%	1.3%
	MULTI-LINE INSURANCE										
11	AETNA INC	AET	04/08/13	$53.94	$108.12	$593.35	$1,189 32	$11	0.92%	0.2%	0.2%
10	AETNA INC		04/25/13	$56.97	$108.12	$569.65	$1,081.20	$10	0.92%	0 2%	0.2%
10	AETNA INC		07/03/14	$83.62	$108.12	$836 19	$1,081.20	$10	0.92%	0.2%	0.2%
22	AETNA INC		08/17/15	$122 87	$108 12	$2,703 15	$2,378.64	$22	0.92%	0.4%	0.4%
4	AETNA INC		10/27/15	$109 06	$108 12	$436.24	$432.48	$4	0.92%	0.1%	0.1%
3	AETNA INC		12/01/15	$106.12	$108 12	$318.35	$324.36	$3	0.92%	0.1%	0.1%
60						$5,456.93	$6,487.20	$60	0.92%	1 1%	1.1%
8	FNF GROUP	FNF	10/02/15	$36 30	$34.67	$290.36	$277.36	$7	2.42%	0.0%	0 0%
23	FNF GROUP		10/06/15	$36 18	$34.67	$832 21	$797.41	$19	2.42%	0.1%	0.1%
23	FNF GROUP		10/07/15	$36.26	$34.67	$834 05	$797.41	$19	2.42%	0.1%	0.1%
54						$1,956.62	$1,872.18	$45	2 42%	0.3%	0.3%

Reporting Currency: US Dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
5	UNITEDHEALTH GROUP INC	UNH	08/21/13	$72.03	$117.64	$360.16	$588 20	$10	1.70%	0.1%	0.1%
5	UNITEDHEALTH GROUP INC		09/06/13	$74.55	$117.64	$372.75	$588.20	$10	1.70%	0.1%	0 1%
20	UNITEDHEALTH GROUP INC		08/07/14	$79 39	$117.64	$1,587.83	$2,352.80	$40	1.70%	0.4%	0 4%
15	UNITEDHEALTH GROUP INC		10/15/14	$82.13	$117.64	$1,231.89	$1,764.60	$30	1 70%	0 3%	0.3%
5	UNITEDHEALTH GROUP INC		01/06/15	$99.27	$117.64	$496.36	$588 20	$10	1.70%	0 1%	0.1%
5	UNITEDHEALTH GROUP INC		01/07/15	$99 61	$117.64	$498.03	$588.20	$10	1.70%	0.1%	0.1%
3	UNITEDHEALTH GROUP INC		01/30/15	$107.84	$117.64	$323.52	$352.92	$6	1.70%	0.1%	0.1%
2	UNITEDHEALTH GROUP INC		01/30/15	$107.84	$117.64	$215.68	$235.28	$4	1.70%	0.0%	0 0%
6	UNITEDHEALTH GROUP INC		02/09/15	$106 66	$117.64	$639.93	$705.84	$12	1 70%	0.1%	0.1%
6	UNITEDHEALTH GROUP INC		02/11/15	$109.56	$117.64	$657.35	$705.84	$12	1 70%	0 1%	0.1%
8	UNITEDHEALTH GROUP INC		08/21/15	$116.67	$117.64	$933.32	$941.12	$16	1.70%	0.2%	0.2%
4	UNITEDHEALTH GROUP INC		09/01/15	$113 31	$117.64	$453.23	$470.56	$8	1 70%	0.1%	0.1%
84						$7,770.05	$9,881.76	$168	1.70%	1.7%	1.7%
	Total					$15,183.60	$18,241 14	$273	1.50%	3.2%	3.2%
BANKS - NYC											
15	JPMORGAN CHASE & CO	JPM	08/03/15	$68.58	$66.03	$1,028.63	$990.45	$26	2 67%	0.2%	0.2%
MAJOR REGIONAL BANKS											
130	BANK OF AMERICA CORP	BAC	11/28/12	$9.57	$16.83	$1,244 49	$2,187.90	$26	1 19%	0.4%	0.4%
90	BANK OF AMERICA CORP		12/12/12	$10.62	$16 83	$955.37	$1,514.70	$18	1.19%	0.3%	0.3%
100	BANK OF AMERICA CORP		01/29/13	$11.50	$16 83	$1,150.39	$1,683.00	$20	1.19%	0.3%	0.3%
50	BANK OF AMERICA CORP		02/21/13	$11.60	$16.83	$580.22	$841.50	$10	1.19%	0.1%	0.1%
50	BANK OF AMERICA CORP		04/29/14	$15.15	$16 83	$757.35	$841.50	$10	1 19%	0 1%	0 1%
57	BANK OF AMERICA CORP		05/06/15	$16.18	$16.83	$922 28	$959.31	$11	1 19%	0.2%	0.2%
28	BANK OF AMERICA CORP		08/25/15	$15.97	$16.83	$447 14	$471 24	$6	1.19%	0.1%	0.1%
505						$6,057 24	$8,499.15	$101	1.19%	1.5%	1.5%
41	CITIZENS FINANCIAL GROUP	CFG	03/25/15	$23.75	$26.19	$973.75	$1,073.79	$16	1.53%	0.2%	0.2%
43	CITIZENS FINANCIAL GROUP		03/27/15	$24.50	$26.19	$1,053.67	$1,126.17	$17	1 53%	0.2%	0.2%
99	CITIZENS FINANCIAL GROUP		06/08/15	$28.43	$26.19	$2,814 30	$2,592.81	$40	1.53%	0.4%	0 5%
16	CITIZENS FINANCIAL GROUP		08/26/15	$23.75	$26.19	$379 92	$419.04	$6	1.53%	0 1%	0.1%
199						$5,221.64	$5,211.81	$80	1.53%	0.9%	0 9%

Reporting Currency: US Dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
9	WELLS FARGO & COMPANY	WFC	03/27/12	$34.26	$54 36	$308.38	$489 24	$14	2.76%	0.1%	0.1%
15	WELLS FARGO & COMPANY		06/22/12	$32.79	$54 36	$491.79	$815.40	$22	2.76%	0.1%	0 1%
15	WELLS FARGO & COMPANY		06/25/12	$32.14	$54 36	$482 14	$815.40	$22	2.76%	0.1%	0.1%
14	WELLS FARGO & COMPANY		01/15/13	$35.02	$54 36	$490.27	$761.04	$21	2.76%	0.1%	0.1%
10	WELLS FARGO & COMPANY		06/13/14	$51.97	$54.36	$519 73	$543.60	$15	2.76%	0.1%	0.1%
25	WELLS FARGO & COMPANY		06/20/14	$52.59	$54.36	$1,314 87	$1,359.00	$38	2.76%	0 2%	0.2%
10	WELLS FARGO & COMPANY		10/16/14	$48.24	$54.36	$482.39	$543 60	$15	2.76%	0.1%	0.1%
19	WELLS FARGO & COMPANY		05/26/15	$55.74	$54.36	$1,058.97	$1,032.84	$28	2 76%	0.2%	0 2%
26	WELLS FARGO & COMPANY		08/03/15	$57.87	$54.36	$1,504.65	$1,413 36	$39	2.76%	0.2%	0.2%
6	WELLS FARGO & COMPANY		08/26/15	$51.28	$54.36	$307.65	$326.16	$9	2 76%	0 1%	0.1%
149						$6,960.84	$8,099.64	$224	2 76%	1.4%	1.4%
	Total					$18,239.72	$21,810.60	$404	1.85%	3.8%	3.8%
TOTAL FINANCIAL						$70,271.25	$80,370.43	$1,229	1.53%	13.9%	14.0%
UTILITIES											
TELEPHONE											
56	VERIZON COMMUNICATIONS INC	VZ	12/17/15	$46.31	$46 22	$2,593.33	$2,588.32	$127	4.89%	0 4%	0.5%
30	VODAFONE GROUP PLC-SP ADR	VOD	04/02/13	$36.68	$32.26	$1,100.39	$967.80	$33	3.45%	0.2%	0.2%
8	VODAFONE GROUP PLC-SP ADR		04/04/13	$35.88	$32.26	$287.01	$258.08	$9	3.45%	0.0%	0.0%
17	VODAFONE GROUP PLC-SP ADR		04/07/14	$36.04	$32.26	$612.73	$548.42	$19	3.45%	0.1%	0.1%
55						$2,000.13	$1,774.30	$61	3.45%	0.3%	0.3%
	Total					$4,593.46	$4,362 62	$188	4 30%	0.8%	0.8%
ELECTRIC COMPANIES											
34	AMERICAN ELECTRIC POWER	AEP	12/18/15	$56.26	$58.27	$1,912.87	$1,981 18	$76	3 84%	0 3%	0.3%
7	EDISON INTERNATIONAL	EIX	02/27/12	$42 13	$59.21	$294.89	$414.47	$13	3 24%	0.1%	0.1%
10	EDISON INTERNATIONAL		08/16/13	$46.97	$59.21	$469.67	$592.10	$19	3.24%	0.1%	0.1%
25	EDISON INTERNATIONAL		08/20/13	$46.95	$59.21	$1,173.66	$1,480.25	$48	3.24%	0.3%	0 3%
15	EDISON INTERNATIONAL		09/04/13	$44.94	$59.21	$674.07	$888.15	$29	3.24%	0 2%	0 2%
57						$2,612.29	$3,374.97	$109	3.24%	0.6%	0.6%
16	NISOURCE INC	NI	12/08/15	$19.16	$19.51	$306 56	$312.16	$10	3.18%	0 1%	0.1%
86	NISOURCE INC		12/10/15	$19.08	$19.51	$1,641.07	$1,677.86	$53	3 18%	0.3%	0.3%

Reporting Currency: US Dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
102					$1,947.63	$1,990.02	$63	3.18%	0.3%	0.3%
22 PPL CORPORATION	PPL	09/30/15	$32 50	$34 13	$715 01	$750 86	$33	4.42%	0.1%	0 1%
63 PPL CORPORATION		10/01/15	$32.46	$34.13	$2,045.09	$2,150 19	$95	4.42%	0.4%	0.4%
32 PPL CORPORATION		11/18/15	$33.25	$34.13	$1,063.85	$1,092.16	$48	4.42%	0 2%	0.2%
117					$3,823.95	$3,993.21	$177	4 42%	0.7%	0 7%
Total					$10,296.74	$11,339.38	$426	3 75%	2.0%	2.0%
TOTAL UTILITIES					$14,890.20	$15,702.00	$613	3.91%	2.7%	2.7%
CONSUMER GROWTH										
ENTERTAINMENT										
8 WALT DISNEY CO/THE	DIS	08/11/11	$32.26	$105.08	$258.10	$840.64	$11	1.35%	0.1%	0.1%
15 WALT DISNEY CO/THE		11/16/11	$35.97	$105.08	$539.61	$1,576 20	$21	1.35%	0.3%	0.3%
15 WALT DISNEY CO/THE		01/09/12	$40.07	$105.08	$601.01	$1,576.20	$21	1.35%	0.3%	0.3%
10 WALT DISNEY CO/THE		03/14/14	$80 15	$105.08	$801.48	$1,050.80	$14	1.35%	0.2%	0.2%
5 WALT DISNEY CO/THE		04/07/14	$78.87	$105.08	$394.33	$525.40	$7	1.35%	0.1%	0.1%
5 WALT DISNEY CO/THE		10/02/14	$85.69	$105.08	$428 45	$525.40	$7	1.35%	0.1%	0.1%
7 WALT DISNEY CO/THE		03/27/15	$105.49	$105.08	$738 40	$735.56	$10	1.35%	0.1%	0 1%
6 WALT DISNEY CO/THE		08/27/15	$101.38	$105 08	$608.26	$630.48	$9	1.35%	0.1%	0.1%
71					$4,369.64	$7,460.68	$101	1.35%	1.3%	1.3%
MISC. CONSUMER GROWTH										
3 ROBERT HALF INTL INC	RHI	04/30/15	$55.48	$47 14	$166.43	$141 42	$2	1.70%	0.0%	0.0%
16 ROBERT HALF INTL INC		07/08/15	$55.33	$47 14	$885 23	$754.24	$13	1.70%	0.1%	0.1%
15 ROBERT HALF INTL INC		09/01/15	$50.55	$47.14	$758 22	$707.10	$12	1.70%	0.1%	0.1%
34					$1,809.88	$1,602.76	$27	1 70%	0.3%	0.3%
RADIO - TV BROADCASTING										
2 COMCAST CORP-CLASS A	CMCSA	02/19/14	$52 07	$56.43	$104.13	$112.86	$2	1.77%	0 0%	0.0%
20 COMCAST CORP-CLASS A		02/24/14	$51.61	$56.43	$1,032.26	$1,128.60	$20	1.77%	0.2%	0.2%
11 COMCAST CORP-CLASS A		04/30/14	$51.71	$56.43	$568 76	$620 73	$11	1.77%	0.1%	0.1%
4 COMCAST CORP-CLASS A		04/30/14	$51.71	$56.43	$206 82	$225.72	$4	1.77%	0.0%	0.0%
9 COMCAST CORP-CLASS A		05/06/14	$52.02	$56.43	$468.17	$507.87	$9	1.77%	0.1%	0.1%
11 COMCAST CORP-CLASS A		05/23/14	$52.08	$56.43	$572.84	$620.73	$11	1.77%	0.1%	0.1%

Reporting Currency: US Dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
10	COMCAST CORP-CLASS A		06/05/14	$52 67	$56.43	$526.68	$564.30	$10	1.77%	0 1%	0.1%
13	COMCAST CORP-CLASS A		05/06/15	$57.56	$56 43	$748.22	$733.59	$13	1.77%	0 1%	0.1%
9	COMCAST CORP-CLASS A		05/13/15	$56.33	$56.43	$507.00	$507.87	$9	1.77%	0.1%	0.1%
10	COMCAST CORP-CLASS A		05/19/15	$57.29	$56.43	$572.91	$564.30	$10	1 77%	0.1%	0.1%
8	COMCAST CORP-CLASS A		06/01/15	$58 55	$56.43	$468.43	$451.44	$8	1.77%	0.1%	0.1%
13	COMCAST CORP-CLASS A		07/02/15	$62.89	$56.43	$817.56	$733 59	$13	1.77%	0.1%	0.1%
17	COMCAST CORP-CLASS A		07/15/15	$63.48	$56 43	$1,079.13	$959.31	$17	1.77%	0 2%	0.2%
137						$7,672.91	$7,730.91	$137	1.77%	1.3%	1.3%
PUBLISHING											
1	ALPHABET INC-CL A	GOOGL	04/25/08	$274 43	$778.01	$274 43	$778.01	---	---	0.1%	0.1%
1	ALPHABET INC-CL A		04/29/08	$276.75	$778.01	$276 75	$778.01	---	---	0.1%	0.1%
1	ALPHABET INC-CL A		07/25/08	$244.22	$778.01	$244.22	$778.01	---	---	0 1%	0.1%
1	ALPHABET INC-CL A		02/05/10	$264.85	$778 01	$264.85	$778.01	---	---	0.1%	0.1%
1	ALPHABET INC-CL A		03/17/11	$282 84	$778 01	$282.84	$778.01	---	---	0 1%	0.1%
1	ALPHABET INC-CL A		03/30/11	$292.27	$778.01	$292 27	$778.01	---	---	0.1%	0.1%
2	ALPHABET INC-CL A		02/11/14	$593.85	$778.01	$1,187 70	$1,556.02	---	---	0.3%	0.3%
8						$2,823.06	$6,224.08	---	---	1.1%	1.1%
1	ALPHABET INC-CL C	GOOG	01/02/08	$341.00	$758 88	$341.00	$758.88	---	---	0.1%	0.1%
1	ALPHABET INC-CL C		02/05/08	$247.29	$758 88	$247.29	$758.88	---	---	0.1%	0.1%
1	ALPHABET INC-CL C		04/25/08	$273 90	$758.88	$273.90	$758.88	---	---	0 1%	0.1%
1	ALPHABET INC-CL C		04/29/08	$276.21	$758.88	$276.21	$758.88	---	---	0.1%	0.1%
1	ALPHABET INC-CL C		07/25/08	$243.75	$758.88	$243.75	$758.88	---	---	0.1%	0.1%
1	ALPHABET INC-CL C		02/05/10	$264 33	$758.88	$264.33	$758.88	---	---	0.1%	0.1%
1	ALPHABET INC-CL C		03/17/11	$282 29	$758 88	$282.29	$758 88	---	---	0.1%	0.1%
1	ALPHABET INC-CL C		03/30/11	$291.70	$758.88	$291.70	$758.88	---	---	0.1%	0.1%
2	ALPHABET INC-CL C		02/11/14	$592.71	$758.88	$1,185.42	$1,517.76	---	---	0.3%	0.3%
2	ALPHABET INC-CL C		05/12/14	$526.91	$758.88	$1,053.82	$1,517.76	---	---	0.3%	0.3%
1	ALPHABET INC-CL C		10/13/14	$544 93	$758.88	$544 93	$758.88	---	---	0.1%	0 1%
13						$5,004 64	$9,865.44	---	---	1.7%	1.7%
	Total					$7,827.70	$16,089.52	---	---	2.8%	2.8%
DRUGS											

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
13	ALEXION PHARMACEUTICALS INC	ALXN	11/06/15	$172.81	$190.75	$2,246.57	$2,479 75	---	---	0.4%	0.4%
1	BIOGEN INC	BIIB	01/10/13	$142.21	$306 35	$142.21	$306 35	---	---	0.1%	0.1%
5	BIOGEN INC		01/16/13	$142 84	$306.35	$714.19	$1,531.75	---	---	0 3%	0.3%
5	BIOGEN INC		01/30/13	$155.74	$306 35	$778.69	$1,531.75	---	---	0.3%	0.3%
5	BIOGEN INC		04/25/14	$287.92	$306.35	$1,439.60	$1,531 75	---	---	0.3%	0.3%
2	BIOGEN INC		05/06/14	$289.32	$306.35	$578.63	$612.70	---	---	0.1%	0.1%
1	BIOGEN INC		03/26/15	$427.93	$306.35	$427.93	$306.35	---	---	0.1%	0.1%
1	BIOGEN INC		04/02/15	$412.65	$306.35	$412.65	$306.35	---	---	0.1%	0.1%
1	BIOGEN INC		05/01/15	$386.05	$306.35	$386.05	$306.35	---	---	0.1%	0.1%
3	BIOGEN INC		07/24/15	$314.72	$306 35	$944 17	$919.05	---	---	0.2%	0.2%
4	BIOGEN INC		08/17/15	$315.51	$306 35	$1,262 03	$1,225.40	---	---	0.2%	0.2%
6	BIOGEN INC		10/14/15	$260 66	$306.35	$1,563.95	$1,838.10	---	---	0.3%	0.3%
34						$8,650.10	$10,415.90	---	---	1.8%	1 8%
4	GILEAD SCIENCES INC	GILD	06/18/13	$51.34	$101.19	$205.34	$404.76	$7	1.70%	0.1%	0.1%
10	GILEAD SCIENCES INC		02/07/14	$78.70	$101 19	$786.99	$1,011 90	$17	1 70%	0.2%	0.2%
10	GILEAD SCIENCES INC		04/04/14	$72.09	$101.19	$720.87	$1,011.90	$17	1.70%	0.2%	0 2%
1	GILEAD SCIENCES INC		04/08/14	$70.57	$101.19	$70.57	$101 19	$2	1.70%	0.0%	0.0%
4	GILEAD SCIENCES INC		04/08/14	$70.57	$101 19	$282.27	$404.76	$7	1.70%	0 1%	0.1%
10	GILEAD SCIENCES INC		04/11/14	$67.69	$101 19	$676.89	$1,011.90	$17	1 70%	0.2%	0.2%
10	GILEAD SCIENCES INC		06/11/14	$80.61	$101.19	$806.05	$1,011.90	$17	1.70%	0 2%	0 2%
13	GILEAD SCIENCES INC		08/18/14	$101.29	$101.19	$1,316.75	$1,315.47	$22	1.70%	0 2%	0.2%
6	GILEAD SCIENCES INC		12/24/15	$103.85	$101.19	$623.10	$607.14	$10	1 70%	0.1%	0.1%
68						$5,488.83	$6,880.92	$117	1.70%	1.2%	1.2%
12	PFIZER INC	PFE	08/11/09	$15.81	$32.28	$189.67	$387.36	$14	3.72%	0 1%	0.1%
35	PFIZER INC		08/27/10	$16.01	$32.28	$560.20	$1,129.80	$42	3.72%	0.2%	0.2%
25	PFIZER INC		11/18/10	$16.83	$32.28	$420.80	$807 00	$30	3.72%	0.1%	0.1%
25	PFIZER INC		06/10/11	$20 28	$32.28	$506.94	$807.00	$30	3.72%	0.1%	0.1%
25	PFIZER INC		07/29/11	$19.29	$32.28	$482.15	$807.00	$30	3.72%	0.1%	0 1%
25	PFIZER INC		06/10/13	$28.46	$32.28	$711.50	$807.00	$30	3.72%	0.1%	0 1%
25	PFIZER INC		07/19/13	$28.80	$32 28	$720.00	$807.00	$30	3 72%	0.1%	0.1%

Reporting Currency: US Dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
25	PFIZER INC		11/07/14	$29.84	$32 28	$745.90	$807.00	$30	3.72%	0.1%	0.1%
197						$4,337.16	$6,359.16	$236	3.72%	1.1%	1.1%
	Total					$20,722.66	$26,135.73	$353	1 35%	4.5%	4.6%
HOSPITAL SUPPLIES											
23	ALIGN TECHNOLOGY INC	ALGN	12/11/14	$56.73	$65.85	$1,304.74	$1,514.55	---	---	0.3%	0.3%
6	ALIGN TECHNOLOGY INC		06/29/15	$61.92	$65.85	$371.51	$395.10	---	---	0.1%	0.1%
21	ALIGN TECHNOLOGY INC		07/02/15	$63.32	$65.85	$1,329 64	$1,382.85	---	---	0.2%	0 2%
50						$3,005.89	$3,292.50	---	---	0.6%	0.6%
16	EDWARDS LIFESCIENCES	EW	09/02/15	$68.79	$78.98	$1,100.63	$1,263.68	---	---	0.2%	0.2%
12	EDWARDS LIFESCIENCES		09/04/15	$67.91	$78 98	$814.94	$947.76	---	---	0 2%	0.2%
10	EDWARDS LIFESCIENCES		10/23/15	$74 96	$78 98	$749 64	$789.80	---	---	0.1%	0.1%
38						$2,665 21	$3,001.24	---	---	0 5%	0.5%
	Total					$5,671.10	$6,293.74	---	---	1 1%	1.1%
MEDICAL PRODUCTS											
5	INTUITIVE SURGICAL INC	ISRG	04/22/14	$423.31	$546.16	$2,116.57	$2,730.80	---	---	0.5%	0.5%
1	INTUITIVE SURGICAL INC		08/07/14	$443 86	$546.16	$443.86	$546.16	---	---	0 1%	0.1%
2	INTUITIVE SURGICAL INC		02/05/15	$514.80	$546.16	$1,029.59	$1,092.32	---	---	0.2%	0.2%
1	INTUITIVE SURGICAL INC		02/10/15	$499 78	$546.16	$499.78	$546.16	---	---	0.1%	0.1%
2	INTUITIVE SURGICAL INC		04/01/15	$504.82	$546.16	$1,009.63	$1,092.32	---	---	0 2%	0.2%
1	INTUITIVE SURGICAL INC		04/30/15	$494.51	$546.16	$494.51	$546.16	---	---	0.1%	0 1%
1	INTUITIVE SURGICAL INC		05/01/15	$497.16	$546.16	$497.16	$546.16	---	---	0.1%	0 1%
2	INTUITIVE SURGICAL INC		08/17/15	$532.30	$546.16	$1,064.60	$1,092.32	---	---	0.2%	0.2%
2	INTUITIVE SURGICAL INC		10/14/15	$454.82	$546.16	$909.63	$1,092.32	---	---	0.2%	0.2%
17						$8,065.33	$9,284.72	---	---	1.6%	1.6%
29	KEYSIGHT TECHNOLOGIES IN	KEYS	02/11/15	$35.50	$28 33	$1,029.50	$821.57	---	---	0.1%	0.1%
25	KEYSIGHT TECHNOLOGIES IN		03/05/15	$37 37	$28 33	$934.32	$708.25	---	---	0.1%	0.1%
17	KEYSIGHT TECHNOLOGIES IN		07/16/15	$30 81	$28.33	$523.78	$481.61	---	---	0.1%	0.1%
13	KEYSIGHT TECHNOLOGIES IN		09/03/15	$32.45	$28.33	$421.82	$368.29	---	---	0.1%	0.1%
84						$2,909.42	$2,379.72	---	---	0.4%	0 4%
	Total					$10,974.75	$11,664.44	---	---	2.0%	2 0%

MATZ WARNER FAMILY FOUNDATION (888-24129)
Portfolio Valuation

As of December 31, 2015
Reporting Currency: US Dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
TOTAL CONSUMER GROWTH					$59,048 64	$76,977 78	$618	0.80%	13.3%	13.4%
CONSUMER STAPLES										
TOBACCO										
32 ALTRIA GROUP INC	MO	03/02/15	$56.49	$58.21	$1,807.56	$1,862.72	$72	3 88%	0.3%	0.3%
15 ALTRIA GROUP INC		05/26/15	$51 33	$58.21	$770.02	$873.15	$34	3.88%	0.2%	0.2%
11 ALTRIA GROUP INC		08/24/15	$52.69	$58.21	$579 55	$640 31	$25	3 88%	0.1%	0.1%
16 ALTRIA GROUP INC		08/25/15	$52.76	$58.21	$844.15	$931.36	$36	3.88%	0 2%	0.2%
74					$4,001.28	$4,307.54	$167	3.88%	0.7%	0.8%
5 PHILIP MORRIS INTERNATIONAL	PM	05/08/14	$86 21	$87.91	$431.07	$439.55	$20	4.64%	0.1%	0.1%
20 PHILIP MORRIS INTERNATIONAL		06/24/14	$89.66	$87 91	$1,793.28	$1,758.20	$82	4.64%	0 3%	0 3%
33 PHILIP MORRIS INTERNATIONAL		07/17/15	$85.80	$87.91	$2,831.31	$2,901.03	$135	4.64%	0 5%	0.5%
10 PHILIP MORRIS INTERNATIONAL		09/01/15	$78.32	$87.91	$783.24	$879.10	$41	4.64%	0.2%	0.2%
68					$5,838.90	$5,977.88	$277	4.64%	1 0%	1.0%
Total					$9,840.18	$10,285.42	$445	4.32%	1.8%	1 8%
COSMETICS										
2 ESTEE LAUDER COMPANIES-CL A	EL	06/25/14	$74.88	$88.06	$149 75	$176.12	$2	1.36%	0.0%	0.0%
4 ESTEE LAUDER COMPANIES-CL A		06/29/15	$86.36	$88.06	$345.43	$352.24	$5	1.36%	0.1%	0.1%
7 ESTEE LAUDER COMPANIES-CL A		06/30/15	$86.68	$88 06	$606.79	$616.42	$8	1.36%	0.1%	0.1%
6 ESTEE LAUDER COMPANIES-CL A		07/08/15	$86.48	$88.06	$518.86	$528.36	$7	1.36%	0.1%	0 1%
5 ESTEE LAUDER COMPANIES-CL A		07/09/15	$86.27	$88.06	$431.33	$440.30	$6	1.36%	0.1%	0.1%
17 ESTEE LAUDER COMPANIES-CL A		11/18/15	$83.44	$88.06	$1,418.44	$1,497.02	$20	1.36%	0.3%	0.3%
10 ESTEE LAUDER COMPANIES-CL A		11/19/15	$84 43	$88 06	$844.29	$880.60	$12	1.36%	0 2%	0.2%
51					$4,314 89	$4,491.06	$61	1.36%	0.8%	0 8%
2 ULTA SALON COSMETICS & FRAGRAN	ULTA	07/18/14	$90.30	$185.00	$180 60	$370.00	---	---	0.1%	0.1%
7 ULTA SALON COSMETICS & FRAGRAN		07/23/14	$91.70	$185.00	$641.90	$1,295.00	---	---	0.2%	0.2%
5 ULTA SALON COSMETICS & FRAGRAN		08/01/14	$92 84	$185.00	$464.19	$925.00	---	---	0.2%	0.2%
14					$1,286.69	$2,590.00	---	---	0 4%	0 5%
Total					$5,601.58	$7,081.06	$61	0.86%	1.2%	1.2%
BEVERAGES - SOFT, LITE & HARD										
3 MONSTER BEVERAGE CORP	MNST	03/14/14	$70.13	$148 96	$210 38	$446.88	---	---	0.1%	0.1%

Reporting Currency: US Dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
5 MONSTER BEVERAGE CORP		04/11/14	$63.94	$148.96	$319.69	$744 80	---	---	0.1%	0.1%
5 MONSTER BEVERAGE CORP		04/28/14	$66.14	$148.96	$330 70	$744 80	---	---	0.1%	0.1%
5 MONSTER BEVERAGE CORP		05/09/14	$66.28	$148.96	$331 40	$744.80	---	---	0.1%	0.1%
10 MONSTER BEVERAGE CORP		06/23/14	$72.61	$148.96	$726.06	$1,489 60	---	---	0.3%	0.3%
28					$1,918 23	$4,170.88	---	---	0.7%	0.7%
RESTAURANTS										
20 STARBUCKS CORP	SBUX	01/30/14	$36.02	$60 03	$720.36	$1,200.60	$16	1.33%	0.2%	0.2%
20 STARBUCKS CORP		01/31/14	$35.66	$60.03	$713.28	$1,200.60	$16	1.33%	0.2%	0 2%
30 STARBUCKS CORP		09/19/14	$38.02	$60.03	$1,140 60	$1,800.90	$24	1.33%	0.3%	0 3%
10 STARBUCKS CORP		10/02/14	$37.21	$60.03	$372.05	$600.30	$8	1.33%	0.1%	0.1%
80					$2,946.29	$4,802.40	$64	1.33%	0.8%	0.8%
TOTAL CONSUMER STAPLES					$20,306.28	$26,339.76	$570	2.16%	4 6%	4.6%
CONSUMER CYCLICALS										
TEXTILES/SHOES - APPAREL MFG.										
50 NIKE INC -CL B	NKE	10/28/13	$37.74	$62 50	$1,886.98	$3,125.00	$32	1.02%	0.5%	0.5%
30 NIKE INC -CL B		07/23/14	$38.54	$62.50	$1,156.19	$1,875.00	$19	1.02%	0.3%	0.3%
10 NIKE INC -CL B		08/25/14	$39.99	$62.50	$399.85	$625.00	$6	1.02%	0.1%	0 1%
14 NIKE INC -CL B		02/06/15	$46.54	$62.50	$651.60	$875 00	$9	1.02%	0.2%	0.2%
14 NIKE INC -CL B		02/11/15	$46.07	$62.50	$645.03	$875 00	$9	1.02%	0.2%	0.2%
118					$4,739.65	$7,375.00	$76	1.02%	1.3%	1.3%
MISC. CONSUMER CYCLICALS										
11 AMC NETWORKS INC-A	AMCX	10/13/15	$74.23	$74 68	$816.57	$821.48	---	---	0.1%	0.1%
16 AMC NETWORKS INC-A		10/20/15	$70.95	$74 68	$1,135.16	$1,194.88	---	---	0.2%	0 2%
5 AMC NETWORKS INC-A		12/24/15	$76 82	$74.68	$384.09	$373.40	---	---	0 1%	0.1%
32					$2,335.82	$2,389.76	---	---	0 4%	0.4%
44 VOYA FINANCIAL INC	VOYA	07/20/15	$47.97	$36 91	$2,110.83	$1,624.04	$2	0 11%	0 3%	0.3%
9 VOYA FINANCIAL INC		08/18/15	$45 18	$36.91	$406 60	$332.19	$0	0.11%	0.1%	0.1%
27 VOYA FINANCIAL INC		08/27/15	$42.62	$36 91	$1,150.70	$996.57	$1	0.11%	0.2%	0.2%
10 VOYA FINANCIAL INC		12/16/15	$37.45	$36 91	$374.54	$369.10	$0	0.11%	0.1%	0.1%
90					$4,042.67	$3,321.90	$4	0.11%	0.6%	0.6%

Portfolio Valuation Reporting Currency: US Dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
Total					$6,378.49	$5,711.66	$4	0 06%	1.0%	1.0%
AUTOS & AUTO PARTS OEMS										
26 MAGNA INTERNATIONAL INC	MGA	03/17/15	$52.55	$40.56	$1,366.36	$1,054.56	$23	2.17%	0.2%	0 2%
13 MAGNA INTERNATIONAL INC		03/27/15	$51 72	$40.56	$672.40	$527.28	$11	2.17%	0.1%	0.1%
36 MAGNA INTERNATIONAL INC		08/03/15	$54.97	$40.56	$1,978.77	$1,460.16	$32	2.17%	0.3%	0.3%
14 MAGNA INTERNATIONAL INC		11/24/15	$44.74	$40.56	$626.39	$567.84	$12	2.17%	0.1%	0.1%
89					$4,643.92	$3,609.84	$78	2.17%	0 6%	0.6%
TIRES & RUBBER GOODS										
17 GOODYEAR TIRE & RUBBER CO	GT	12/22/15	$32.19	$32.67	$547.23	$555.39	$5	0.86%	0.1%	0.1%
10 GOODYEAR TIRE & RUBBER CO		12/29/15	$33.22	$32.67	$332.16	$326 70	$3	0.86%	0.1%	0.1%
28 GOODYEAR TIRE & RUBBER CO		12/29/15	$33.22	$32.67	$930 05	$914 76	$8	0.86%	0.2%	0.2%
13 GOODYEAR TIRE & RUBBER CO		12/30/15	$33.36	$32.67	$433.68	$424.71	$4	0.86%	0.1%	0.1%
68					$2,243.12	$2,221.56	$19	0.86%	0.4%	0.4%
AUTO PARTS - AFTERMARKET										
8 O'REILLY AUTOMOTIVE INC	ORLY	09/21/12	$84.21	$253.42	$673.69	$2,027.36	- - -	- - -	0 4%	0.4%
RETAILERS										
3 COSTCO WHOLESALE CORP	COST	08/21/13	$112 45	$161.50	$337.34	$484.50	$5	0.99%	0.1%	0.1%
5 COSTCO WHOLESALE CORP		10/25/13	$115.93	$161.50	$579.66	$807.50	$8	0.99%	0.1%	0.1%
3 COSTCO WHOLESALE CORP		01/14/14	$116.29	$161 50	$348 88	$484.50	$5	0.99%	0.1%	0.1%
7 COSTCO WHOLESALE CORP		10/07/14	$125.17	$161.50	$876 16	$1,130.50	$11	0.99%	0.2%	0.2%
5 COSTCO WHOLESALE CORP		10/20/14	$128 03	$161.50	$640.16	$807 50	$8	0.99%	0 1%	0 1%
23					$2,782.20	$3,714.50	$37	0 99%	0 6%	0 6%
9 CVS HEALTH CORP	CVS	11/14/13	$65.36	$97.77	$588.27	$879 93	$15	1.74%	0.2%	0.2%
11 CVS HEALTH CORP		11/19/13	$65.50	$97.77	$720.48	$1,075.47	$19	1.74%	0.2%	0.2%
15 CVS HEALTH CORP		11/20/13	$65.59	$97.77	$983.79	$1,466.55	$26	1.74%	0.3%	0 3%
5 CVS HEALTH CORP		01/15/14	$68 39	$97.77	$341.93	$488.85	$8	1.74%	0.1%	0 1%
10 CVS HEALTH CORP		01/21/14	$68 32	$97.77	$683.20	$977.70	$17	1.74%	0.2%	0.2%
5 CVS HEALTH CORP		01/23/14	$68.36	$97 77	$341.79	$488.85	$8	1.74%	0.1%	0.1%
5 CVS HEALTH CORP		02/10/14	$66.58	$97 77	$332 88	$488.85	$8	1.74%	0.1%	0 1%
5 CVS HEALTH CORP		03/26/14	$75.53	$97.77	$377 63	$488.85	$8	1.74%	0.1%	0 1%

MATZ WARNER FAMILY FOUNDATION (888-24129)

Portfolio Valuation

As of December 31, 2015
Reporting Currency: US Dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
11	CVS HEALTH CORP		03/12/15	$102.82	$97.77	$1,131.01	$1,075 47	$19	1.74%	0.2%	0.2%
5	CVS HEALTH CORP		04/30/15	$100.72	$97 77	$503 58	$488.85	$8	1 74%	0 1%	0 1%
81						$6,004 56	$7,919.37	$138	1.74%	1.4%	1.4%
35	DOLLAR GENERAL CORP	DG	07/01/14	$57.53	$71.87	$2,013.55	$2,515.45	$31	1.22%	0.4%	0.4%
15	DOLLAR GENERAL CORP		01/08/15	$69 43	$71.87	$1,041.51	$1,078.05	$13	1.22%	0.2%	0 2%
50						$3,055 06	$3,593.50	$44	1 22%	0.6%	0.6%
3	DOLLAR TREE INC	DLTR	03/02/15	$79.92	$77.22	$239.77	$231.66	- - -	- - -	0.0%	0.0%
12	DOLLAR TREE INC		03/04/15	$78 98	$77.22	$947.76	$926.64	- - -	- - -	0.2%	0.2%
9	DOLLAR TREE INC		05/06/15	$77 01	$77.22	$693.13	$694.98	- - -	- - -	0 1%	0.1%
24						$1,880.66	$1,853.28	- - -	- - -	0 3%	0.3%
5	FOOT LOCKER INC	FL	04/17/14	$45.32	$65.09	$226.58	$325.45	$5	1.54%	0.1%	0 1%
10	FOOT LOCKER INC		05/12/14	$48 79	$65.09	$487.88	$650.90	$10	1.54%	0 1%	0.1%
15	FOOT LOCKER INC		07/15/14	$49.72	$65.09	$745.83	$976.35	$15	1.54%	0.2%	0.2%
10	FOOT LOCKER INC		11/06/14	$54.16	$65.09	$541.57	$650.90	$10	1.54%	0.1%	0 1%
40						$2,001.86	$2,603.60	$40	1.54%	0.5%	0 5%
10	GAMESTOP CORP-CLASS A	GME	01/04/13	$24.84	$28.04	$248 35	$280.40	$14	5.14%	0.0%	0.0%
15	GAMESTOP CORP-CLASS A		12/11/13	$45.83	$28.04	$687.50	$420.60	$22	5.14%	0.1%	0.1%
25	GAMESTOP CORP-CLASS A		01/17/14	$37.59	$28 04	$939.77	$701.00	$36	5.14%	0.1%	0.1%
25	GAMESTOP CORP-CLASS A		02/04/14	$33.74	$28.04	$843.54	$701.00	$36	5.14%	0.1%	0.1%
75						$2,719.16	$2,103.00	$108	5.14%	0 4%	0 4%
12	HOME DEPOT INC	HD	12/04/13	$78.31	$132.25	$939.73	$1,587.00	$28	1.78%	0.3%	0 3%
11	HOME DEPOT INC		12/12/13	$78.78	$132 25	$866.61	$1,454.75	$26	1.78%	0 3%	0.3%
10	HOME DEPOT INC		01/09/14	$81.44	$132.25	$814.39	$1,322.50	$24	1.78%	0 2%	0.2%
15	HOME DEPOT INC		02/04/14	$74.51	$132.25	$1,117.59	$1,983.75	$35	1.78%	0.3%	0.3%
7	HOME DEPOT INC		01/30/15	$106 29	$132.25	$744.01	$925.75	$17	1.78%	0.2%	0.2%
6	HOME DEPOT INC		02/06/15	$109.18	$132.25	$655.05	$793.50	$14	1.78%	0.1%	0.1%
3	HOME DEPOT INC		02/19/15	$111.55	$132.25	$334 65	$396.75	$7	1.78%	0.1%	0.1%
5	HOME DEPOT INC		07/02/15	$111.42	$132.25	$557.09	$661.25	$12	1.78%	0.1%	0.1%
3	HOME DEPOT INC		12/24/15	$133.37	$132.25	$400.10	$396.75	$7	1.78%	0.1%	0.1%
72						$6,429 22	$9,522 00	$170	1 78%	1.7%	1.7%

Reporting Currency: US Dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
9 L BRANDS INC	LB	11/09/15	$93 31	$95.82	$839 78	$862.38	$18	2 09%	0 1%	0 2%
6 L BRANDS INC		11/19/15	$92.31	$95.82	$553.86	$574.92	$12	2 09%	0.1%	0.1%
15					$1,393.64	$1,437.30	$30	2.09%	0 2%	0 3%
116 OFFICE DEPOT INC	ODP	02/13/14	$5.14	$5.64	$596.71	$654 24	---	---	0.1%	0 1%
125 OFFICE DEPOT INC		04/02/14	$4.36	$5 64	$544.56	$705.00	---	---	0.1%	0.1%
55 OFFICE DEPOT INC		11/24/15	$6.87	$5.64	$377.61	$310.20	---	---	0.1%	0.1%
296					$1,518.88	$1,669.44	---	---	0.3%	0.3%
Total					$27,785.24	$34,415.99	$566	1.65%	6.0%	6 0%
TOTAL CONSUMER CYCLICALS					$46,464 11	$55,361.41	$743	1.34%	9.6%	9.7%
INDUSTRIAL RESOURCES										
CHEMICALS										
20 CF INDUSTRIES HOLDINGS INC	CF	03/11/15	$58.67	$40.81	$1,173.43	$816.20	$24	2.94%	0.1%	0.1%
6 CF INDUSTRIES HOLDINGS INC		03/11/15	$54.68	$40.81	$328.06	$244.86	$7	2.94%	0.0%	0.0%
15 CF INDUSTRIES HOLDINGS INC		03/12/15	$58.47	$40 81	$876.99	$612.15	$18	2.94%	0 1%	0.1%
20 CF INDUSTRIES HOLDINGS INC		03/23/15	$58.26	$40 81	$1,165.26	$816.20	$24	2.94%	0.1%	0.1%
20 CF INDUSTRIES HOLDINGS INC		04/16/15	$58.33	$40.81	$1,166.50	$816.20	$24	2.94%	0.1%	0.1%
28 CF INDUSTRIES HOLDINGS INC		08/14/15	$64.38	$40.81	$1,802.61	$1,142.68	$34	2.94%	0.2%	0.2%
6 CF INDUSTRIES HOLDINGS INC		08/25/15	$56.85	$40.81	$341.11	$244 86	$7	2 94%	0.0%	0.0%
6 CF INDUSTRIES HOLDINGS INC		09/18/15	$52.47	$40.81	$314.81	$244.86	$7	2 94%	0.0%	0 0%
9 CF INDUSTRIES HOLDINGS INC		09/24/15	$46.47	$40.81	$418.19	$367.29	$11	2.94%	0.1%	0.1%
19 CF INDUSTRIES HOLDINGS INC		11/06/15	$46.58	$40.81	$884 93	$775 39	$23	2.94%	0.1%	0.1%
11 CF INDUSTRIES HOLDINGS INC		12/11/15	$41.23	$40 81	$453 57	$448 91	$13	2.94%	0.1%	0.1%
160					$8,925.46	$6,529.60	$192	2.94%	1 1%	1 1%
22 DOW CHEMICAL CO/THE	DOW	12/04/15	$52.73	$51.48	$1,160 12	$1,132.56	$40	3.57%	0.2%	0.2%
15 DOW CHEMICAL CO/THE		12/07/15	$51.95	$51.48	$779.19	$772 20	$28	3 57%	0.1%	0 1%
37					$1,939.31	$1,904.76	$68	3.57%	0 3%	0.3%
15 LYONDELLBASELL INDU-CL A	LYB	10/05/12	$53.01	$86 90	$795.19	$1,303.50	$47	3 59%	0.2%	0 2%
10 LYONDELLBASELL INDU-CL A		12/05/12	$48.50	$86.90	$485 00	$869 00	$31	3 59%	0.2%	0.2%
10 LYONDELLBASELL INDU-CL A		04/25/13	$62.23	$86.90	$622.26	$869.00	$31	3.59%	0.2%	0 2%
7 LYONDELLBASELL INDU-CL A		12/17/14	$76.41	$86.90	$534.88	$608 30	$22	3 59%	0.1%	0.1%

Reporting Currency: US Dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
10	LYONDELLBASELL INDU-CL A		11/24/15	$95 83	$86.90	$958.31	$869 00	$31	3.59%	0.2%	0.2%
13	LYONDELLBASELL INDU-CL A		12/16/15	$88.51	$86.90	$1,150.67	$1,129 70	$41	3.59%	0.2%	0.2%
65						$4,546 31	$5,648.50	$203	3.59%	1.0%	1.0%
	Total					$15,411.08	$14,082.86	$463	3.29%	2.4%	2.5%
CAPITAL EQUIPMENT											
ELECTRICAL EQUIPMENT											
6	ACUITY BRANDS INC	AYI	02/11/15	$160.61	$233.80	$963.64	$1,402.80	$3	0.22%	0 2%	0 2%
5	ACUITY BRANDS INC		03/13/15	$159.63	$233.80	$798.14	$1,169.00	$3	0.22%	0 2%	0.2%
11						$1,761.78	$2,571.80	$6	0.22%	0.4%	0.4%
7	AMETEK INC	AME	05/15/15	$55.27	$53.59	$386.88	$375.13	$3	0.67%	0.1%	0.1%
13	AMETEK INC		06/01/15	$53.60	$53.59	$696 75	$696 67	$5	0 67%	0.1%	0.1%
8	AMETEK INC		06/05/15	$53.52	$53.59	$428.17	$428.72	$3	0.67%	0.1%	0.1%
8	AMETEK INC		07/08/15	$53.75	$53.59	$430.03	$428.72	$3	0.67%	0.1%	0.1%
36						$1,941.83	$1,929.24	$13	0 67%	0.3%	0 3%
	Total					$3,703 61	$4,501.04	$19	0 42%	0 8%	0.8%
MACHINERY											
12	EATON CORP PLC	ETN	07/29/15	$61.16	$52.04	$733.97	$624 48	$26	4.23%	0.1%	0.1%
9	EATON CORP PLC		07/30/15	$60.61	$52.04	$545.49	$468.36	$20	4.23%	0.1%	0.1%
13	EATON CORP PLC		08/04/15	$60.47	$52 04	$786.12	$676.52	$29	4.23%	0.1%	0.1%
26	EATON CORP PLC		08/28/15	$57.08	$52.04	$1,484.17	$1,353.04	$57	4.23%	0.2%	0.2%
6	EATON CORP PLC		12/16/15	$51.69	$52 04	$310.15	$312.24	$13	4.23%	0 1%	0 1%
66						$3,859.90	$3,434.64	$145	4.23%	0.6%	0.6%
30	ITT INC	ITT	07/01/14	$48.37	$36.32	$1,450.98	$1,089.60	$14	1.30%	0.2%	0.2%
20	ITT INC		08/07/14	$46.39	$36 32	$927.72	$726.40	$9	1.30%	0.1%	0.1%
15	ITT INC		08/08/14	$46 60	$36.32	$698.94	$544.80	$7	1.30%	0.1%	0.1%
13	ITT INC		12/17/14	$38 85	$36.32	$505.09	$472.16	$6	1.30%	0 1%	0 1%
13	ITT INC		10/13/15	$38.04	$36.32	$494 47	$472.16	$6	1.30%	0.1%	0.1%
13	ITT INC		10/27/15	$37.77	$36.32	$491.00	$472.16	$6	1.30%	0 1%	0.1%
104						$4,568.20	$3,777.28	$49	1.30%	0 7%	0.7%
1	METTLER-TOLEDO INTERNATL INC.	MTD	04/10/13	$212.41	$339.13	$212.41	$339.13	- - -	- - -	0.1%	0.1%

Reporting Currency: US Dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
2	METTLER-TOLEDO INTERNATL INC.		01/14/14	$250.96	$339.13	$501 92	$678.26	---	---	0.1%	0 1%
2	METTLER-TOLEDO INTERNATL INC.		04/28/14	$229 42	$339.13	$458 84	$678.26	---	---	0 1%	0 1%
1	METTLER-TOLEDO INTERNATL INC.		11/16/15	$331 39	$339.13	$331 39	$339.13	---	---	0 1%	0.1%
6						$1,504.56	$2,034.78	---	---	0.4%	0.4%
	Total					$9,932.66	$9,246.70	$194	2.10%	1.6%	1.6%
	MISC. CAPITAL GOODS										
9	DANAHER CORP	DHR	11/06/13	$73.01	$92.88	$657.12	$835.92	$5	0.58%	0.1%	0 1%
15	DANAHER CORP		11/11/13	$74.36	$92.88	$1,115.39	$1,393.20	$8	0.58%	0.2%	0.2%
10	DANAHER CORP		04/07/14	$73.88	$92.88	$738 75	$928.80	$5	0.58%	0 2%	0 2%
7	DANAHER CORP		01/06/15	$84.35	$92.88	$590.42	$650.16	$4	0.58%	0.1%	0.1%
5	DANAHER CORP		08/21/15	$87.81	$92.88	$439.06	$464.40	$3	0.58%	0.1%	0.1%
7	DANAHER CORP		09/01/15	$85 50	$92.88	$598 48	$650.16	$4	0.58%	0.1%	0.1%
5	DANAHER CORP		09/14/15	$86.65	$92.88	$433.26	$464.40	$3	0 58%	0.1%	0.1%
58						$4,572 48	$5,387 04	$31	0.58%	0.9%	0 9%
6	WABTEC CORP	WAB	08/01/14	$80.25	$71.12	$481.49	$426 72	$2	0.45%	0 1%	0.1%
8	WABTEC CORP		10/17/14	$75.54	$71.12	$604 34	$568 96	$3	0.45%	0 1%	0.1%
6	WABTEC CORP		07/02/15	$94.06	$71.12	$564.33	$426.72	$2	0.45%	0.1%	0.1%
20						$1,650.16	$1,422.40	$6	0.45%	0.2%	0.2%
	Total					$6,222.64	$6,809.44	$38	0.55%	1.2%	1.2%
	AEROSPACE-DEFENSE										
9	L-3 COMMUNICATIONS HOLDINGS	LLL	11/17/14	$119.76	$119.51	$1,077.84	$1,075.59	$23	2 18%	0.2%	0 2%
5	L-3 COMMUNICATIONS HOLDINGS		12/11/14	$124 17	$119.51	$620.85	$597.55	$13	2 18%	0.1%	0 1%
5	L-3 COMMUNICATIONS HOLDINGS		05/26/15	$117 51	$119.51	$587.55	$597.55	$13	2.18%	0.1%	0.1%
5	L-3 COMMUNICATIONS HOLDINGS		05/27/15	$118.17	$119.51	$590 87	$597.55	$13	2.18%	0.1%	0.1%
5	L-3 COMMUNICATIONS HOLDINGS		05/28/15	$118.47	$119.51	$592.34	$597.55	$13	2.18%	0.1%	0.1%
3	L-3 COMMUNICATIONS HOLDINGS		08/27/15	$107.75	$119.51	$323 25	$358.53	$8	2 18%	0.1%	0.1%
32						$3,792.70	$3,824.32	$83	2.18%	0.7%	0.7%
2	ROCKWELL COLLINS INC.	COL	05/15/15	$98.11	$92.30	$196.21	$184.60	$3	1.43%	0.0%	0.0%
7	ROCKWELL COLLINS INC.		06/09/15	$93.81	$92.30	$656.68	$646.10	$9	1.43%	0.1%	0.1%
14	ROCKWELL COLLINS INC.		07/08/15	$91.55	$92.30	$1,281.67	$1,292.20	$18	1.43%	0.2%	0.2%

Reporting Currency: US Dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
23					$2,134.56	$2,122.90	$30	1.43%	0.4%	0.4%
8 TABLEAU SOFTWARE INC-CL A	DATA	10/29/15	$81 74	$94 22	$653.93	$753.76	- - -	- - -	0 1%	0 1%
Total					$6,581.19	$6,700.98	$114	1 69%	1 2%	1 2%
AUTO TRUCKS - PARTS										
3 LEAR CORP	LEA	10/05/11	$43.01	$122.83	$129 04	$368.49	$3	0.81%	0 1%	0.1%
10 LEAR CORP		06/15/12	$37 51	$122.83	$375.05	$1,228 30	$10	0.81%	0 2%	0.2%
6 LEAR CORP		02/23/15	$109.93	$122.83	$659.58	$736 98	$6	0.81%	0.1%	0.1%
9 LEAR CORP		08/27/15	$103.78	$122 83	$933.98	$1,105 47	$9	0 81%	0.2%	0 2%
28					$2,097.65	$3,439.24	$28	0.81%	0.6%	0 6%
TOTAL CAPITAL EQUIPMENT					$28,537 75	$30,697 40	$392	1.28%	5 3%	5.4%
TECHNOLOGY										
SEMICONDUCTORS										
9 APPLIED MATERIALS INC	AMAT	02/01/12	$12.56	$18.67	$113.04	$168.03	$4	2.14%	0.0%	0 0%
75 APPLIED MATERIALS INC		06/04/12	$10.03	$18.67	$752.33	$1,400.25	$30	2.14%	0 2%	0.2%
28 APPLIED MATERIALS INC		05/20/15	$19.98	$18.67	$559.33	$522 76	$11	2 14%	0.1%	0.1%
99 APPLIED MATERIALS INC		07/24/15	$17.35	$18 67	$1,717.91	$1,848 33	$40	2.14%	0.3%	0 3%
19 APPLIED MATERIALS INC		09/25/15	$14.76	$18.67	$280 53	$354.73	$8	2.14%	0 1%	0 1%
46 APPLIED MATERIALS INC		10/09/15	$15.58	$18.67	$716.49	$858.82	$18	2.14%	0.1%	0.1%
31 APPLIED MATERIALS INC		11/18/15	$17.96	$18.67	$556.67	$578.77	$12	2.14%	0.1%	0.1%
307					$4,696 30	$5,731.69	$123	2.14%	1.0%	1.0%
30 NVIDIA CORP	NVDA	02/13/15	$22.23	$32.96	$666.83	$988.80	$14	1.40%	0 2%	0.2%
38 NVIDIA CORP		03/19/15	$23.24	$32.96	$883.18	$1,252.48	$17	1.40%	0 2%	0.2%
16 NVIDIA CORP		03/20/15	$23.51	$32 96	$376.14	$527.36	$7	1.40%	0.1%	0.1%
64 NVIDIA CORP		08/07/15	$23.08	$32.96	$1,476 83	$2,109.44	$29	1.40%	0.4%	0.4%
148					$3,402 98	$4,878.08	$68	1 40%	0.8%	0.9%
Total					$8,099 28	$10,609.77	$191	1.80%	1.8%	1.8%
COMPUTERS										
13 APPLE INC	AAPL	11/12/08	$13.21	$105 26	$171.69	$1,368.38	$27	1.98%	0.2%	0 2%
21 APPLE INC		05/11/10	$36 02	$105 26	$756.39	$2,210.46	$44	1.98%	0.4%	0 4%
21 APPLE INC		03/30/11	$49.80	$105.26	$1,045 85	$2,210.46	$44	1.98%	0.4%	0.4%

Reporting Currency: US Dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
7 APPLE INC		09/26/12	$95.84	$105.26	$670.85	$736.82	$15	1.98%	0.1%	0.1%
7 APPLE INC		10/09/12	$90.26	$105.26	$631 81	$736.82	$15	1.98%	0 1%	0.1%
7 APPLE INC		04/25/14	$81.28	$105.26	$568 96	$736.82	$15	1.98%	0.1%	0 1%
4 APPLE INC		01/06/15	$106.79	$105 26	$427 17	$421.04	$8	1.98%	0 1%	0.1%
9 APPLE INC		01/07/15	$107.48	$105.26	$967.31	$947.34	$19	1.98%	0.2%	0.2%
3 APPLE INC		01/13/15	$110 03	$105.26	$330.09	$315.78	$6	1.98%	0.1%	0.1%
8 APPLE INC		03/17/15	$127.20	$105.26	$1,017.58	$842 08	$17	1 98%	0.1%	0 1%
4 APPLE INC		05/13/15	$126.21	$105.26	$504.82	$421.04	$8	1.98%	0.1%	0.1%
4 APPLE INC		09/16/15	$116 00	$105.26	$464 01	$421.04	$8	1 98%	0.1%	0 1%
4 APPLE INC		10/07/15	$110.36	$105.26	$441.45	$421 04	$8	1.98%	0.1%	0.1%
7 APPLE INC		10/08/15	$108.65	$105.26	$760.55	$736.82	$15	1.98%	0 1%	0.1%
119					$8,758.53	$12,525.94	$248	1.98%	2.2%	2.2%
2 HP INC	HPQ	11/22/11	$12.02	$11.84	$24.03	$23.68	$1	4.19%	0.0%	0 0%
15 HP INC		12/20/11	$11 80	$11.84	$176.98	$177 60	$7	4.19%	0.0%	0.0%
35 HP INC		03/08/12	$11.16	$11.84	$390 60	$414.40	$17	4.19%	0.1%	0.1%
25 HP INC		03/29/12	$10.66	$11.84	$266 57	$296.00	$12	4 19%	0.1%	0 1%
25 HP INC		09/17/12	$8.21	$11.84	$205.24	$296.00	$12	4 19%	0.1%	0.1%
25 HP INC		01/07/13	$6.93	$11 84	$173.21	$296.00	$12	4.19%	0.1%	0.1%
25 HP INC		11/20/13	$11.32	$11.84	$283.10	$296.00	$12	4.19%	0.1%	0.1%
16 HP INC		05/06/15	$14.76	$11.84	$236.10	$189.44	$8	4.19%	0.0%	0.0%
48 HP INC		06/01/15	$15.40	$11.84	$739.11	$568.32	$24	4.19%	0.1%	0 1%
17 HP INC		06/22/15	$14 43	$11.84	$245.37	$201.28	$8	4.19%	0.0%	0.0%
15 HP INC		10/29/15	$12.47	$11.84	$187.08	$177.60	$7	4.19%	0 0%	0.0%
27 HP INC		12/01/15	$12.73	$11 84	$343.68	$319 68	$13	4.19%	0.1%	0.1%
275					$3,271.07	$3,256.00	$136	4.19%	0.6%	0 6%
Total					$12,029 60	$15,781.94	$384	2.43%	2 7%	2 8%
COMPUTER SERVICES/SOFTWARE										
10 ADOBE SYSTEMS INC	ADBE	08/27/15	$78.46	$93 94	$784 55	$939 40	---	---	0 2%	0.2%
11 ADOBE SYSTEMS INC		09/04/15	$76 85	$93.94	$845 31	$1,033.34	---	---	0.2%	0.2%
21					$1,629.86	$1,972 74	---	---	0 3%	0.3%

Reporting Currency: US Dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
1	ANSYS INC	ANSS	08/27/13	$85.04	$92.50	$85.04	$92.50	- - -	- - -	0 0%	0.0%
7	ANSYS INC		11/18/13	$84 70	$92.50	$592.93	$647.50	- - -	- - -	0.1%	0.1%
15	ANSYS INC		08/06/14	$78.68	$92.50	$1,180.18	$1,387.50	- - -	- - -	0.2%	0.2%
5	ANSYS INC		08/19/14	$80.90	$92.50	$404.48	$462.50	- - -	- - -	0.1%	0.1%
5	ANSYS INC		09/26/14	$75.54	$92.50	$377.70	$462 50	- - -	- - -	0.1%	0.1%
33						$2,640.33	$3,052.50	- - -	- - -	0.5%	0.5%
13	ARISTA NETWORKS INC	ANET	09/25/15	$63 65	$77.84	$827.47	$1,011.92	- - -	- - -	0.2%	0.2%
6	ARISTA NETWORKS INC		09/28/15	$62 78	$77.84	$376.70	$467.04	- - -	- - -	0.1%	0.1%
19						$1,204.17	$1,478.96	- - -	- - -	0.3%	0.3%
19	ASPEN TECHNOLOGY INC	AZPN	10/13/14	$34 64	$37.76	$658.09	$717.44	- - -	- - -	0.1%	0.1%
24	ASPEN TECHNOLOGY INC		09/04/15	$38.21	$37.76	$917.08	$906.24	- - -	- - -	0.2%	0 2%
43						$1,575.17	$1,623.68	- - -	- - -	0.3%	0.3%
23	COGNIZANT TECH SOLUTIONS-A	CTSH	08/31/15	$62.93	$60.02	$1,447.38	$1,380.46	- - -	- - -	0.2%	0.2%
20	COGNIZANT TECH SOLUTIONS-A		09/01/15	$61.94	$60.02	$1,238.71	$1,200.40	- - -	- - -	0.2%	0.2%
9	COGNIZANT TECH SOLUTIONS-A		10/07/15	$65.70	$60.02	$591.34	$540 18	- - -	- - -	0.1%	0.1%
8	COGNIZANT TECH SOLUTIONS-A		11/09/15	$67.98	$60.02	$543.87	$480.16	- - -	- - -	0.1%	0.1%
60						$3,821.30	$3,601 20	- - -	- - -	0.6%	0.6%
3	F5 NETWORKS INC	FFIV	01/29/14	$107.52	$96.96	$322.57	$290.88	- - -	- - -	0.1%	0.1%
7	F5 NETWORKS INC		02/04/14	$106.07	$96.96	$742.52	$678.72	- - -	- - -	0.1%	0.1%
5	F5 NETWORKS INC		03/14/14	$107.33	$96.96	$536.64	$484.80	- - -	- - -	0.1%	0 1%
15						$1,601.73	$1,454.40	- - -	- - -	0.3%	0.3%
2	MICROSOFT CORP	MSFT	08/06/14	$42.98	$55.48	$85.96	$110.96	$3	2.60%	0.0%	0.0%
15	MICROSOFT CORP		08/07/14	$43.31	$55.48	$649 67	$832.20	$22	2.60%	0.1%	0.1%
40	MICROSOFT CORP		10/24/14	$45.82	$55.48	$1,832.97	$2,219.20	$58	2.60%	0.4%	0.4%
11	MICROSOFT CORP		12/12/14	$47.42	$55 48	$521.61	$610.28	$16	2.60%	0.1%	0 1%
23	MICROSOFT CORP		02/03/15	$41.38	$55.48	$951 85	$1,276.04	$33	2.60%	0.2%	0 2%
12	MICROSOFT CORP		06/29/15	$44.79	$55.48	$537.49	$665.76	$17	2.60%	0.1%	0.1%
103						$4,579.55	$5,714.44	$148	2.60%	1.0%	1.0%
15	MOBILEYE NV	MBLY	02/05/15	$37.13	$42.28	$556.89	$634.20	- - -	- - -	0 1%	0.1%

Reporting Currency: US Dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
19	MOBILEYE NV		03/02/15	$33.33	$42.28	$633 29	$803.32	- - -	- - -	0 1%	0 1%
34						$1,190.18	$1,437.52	- - -	- - -	0.2%	0.3%
15	ORACLE CORP	ORCL	12/31/14	$45.39	$36.53	$680.84	$547.95	$9	1.64%	0.1%	0 1%
29	ORACLE CORP		01/09/15	$43.65	$36.53	$1,265.96	$1,059.37	$17	1.64%	0.2%	0 2%
10	ORACLE CORP		08/31/15	$37.22	$36.53	$372.16	$365.30	$6	1.64%	0.1%	0.1%
23	ORACLE CORP		09/01/15	$36.40	$36.53	$837.29	$840.19	$14	1.64%	0.1%	0.1%
26	ORACLE CORP		10/13/15	$38.07	$36.53	$989 85	$949.78	$16	1 64%	0.2%	0.2%
103						$4,146.10	$3,762.59	$62	1 64%	0 7%	0 7%
2	PRICELINE GROUP INC/THE	PCLN	04/01/13	$695.04	$1,274 95	$1,390.08	$2,549 90	- - -	- - -	0.4%	0 4%
1	PRICELINE GROUP INC/THE		05/23/14	$1,192 86	$1,274 95	$1,192 86	$1,274.95	- - -	- - -	0.2%	0.2%
1	PRICELINE GROUP INC/THE		11/19/15	$1,292 48	$1,274 95	$1,292 48	$1,274.95	- - -	- - -	0.2%	0.2%
4						$3,875.42	$5,099.80	- - -	- - -	0.9%	0.9%
9	SERVICENOW INC	NOW	04/28/14	$46.03	$86.56	$414.29	$779.04	- - -	- - -	0.1%	0.1%
15	SERVICENOW INC		05/07/14	$47.25	$86.56	$708 77	$1,298 40	- - -	- - -	0.2%	0.2%
24						$1,123.06	$2,077.44	- - -	- - -	0.4%	0 4%
	Total					$27,386.87	$31,275.27	$210	0.67%	5.4%	5.5%
	COMPUTER/INSTRUMENTATION										
8	AMPHENOL CORP-CL A	APH	03/15/13	$36.13	$52.23	$289.07	$417 84	$4	1.07%	0.1%	0.1%
10	AMPHENOL CORP-CL A		05/21/13	$40.72	$52.23	$407.20	$522.30	$6	1.07%	0.1%	0 1%
14	AMPHENOL CORP-CL A		10/25/13	$40.47	$52 23	$566.61	$731 22	$8	1.07%	0 1%	0 1%
10	AMPHENOL CORP-CL A		10/30/13	$40.36	$52.23	$403.58	$522.30	$6	1.07%	0.1%	0.1%
10	AMPHENOL CORP-CL A		11/07/13	$40.15	$52 23	$401.45	$522.30	$6	1.07%	0.1%	0.1%
13	AMPHENOL CORP-CL A		08/28/15	$53 23	$52.23	$692.00	$678.99	$7	1.07%	0 1%	0.1%
65						$2,759.91	$3,394.95	$36	1.07%	0 6%	0 6%
2	HEWLETT PACKARD ENTERPRIS	HPE	11/22/11	$14.45	$15.20	$28.90	$30.40	$0	1.45%	0.0%	0.0%
15	HEWLETT PACKARD ENTERPRIS		12/20/11	$14.19	$15.20	$212 85	$228.00	$3	1 45%	0.0%	0.0%
35	HEWLETT PACKARD ENTERPRIS		03/08/12	$13.42	$15.20	$469.75	$532.00	$8	1 45%	0 1%	0.1%
25	HEWLETT PACKARD ENTERPRIS		03/29/12	$12.82	$15 20	$320.59	$380.00	$6	1.45%	0.1%	0.1%
25	HEWLETT PACKARD ENTERPRIS		09/17/12	$9.87	$15.20	$246.82	$380.00	$6	1.45%	0.1%	0.1%
25	HEWLETT PACKARD ENTERPRIS		01/07/13	$8 33	$15.20	$208.31	$380 00	$6	1.45%	0.1%	0.1%

MATZ WARNER FAMILY FOUNDATION (888-24129)

Portfolio Valuation

As of December 31, 2015
Reporting Currency: US Dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
25	HEWLETT PACKARD ENTERPRIS		11/20/13	$13 62	$15.20	$340.45	$380 00	$6	1.45%	0.1%	0.1%
16	HEWLETT PACKARD ENTERPRIS		05/06/15	$17.75	$15.20	$283 93	$243.20	$4	1.45%	0.0%	0.0%
48	HEWLETT PACKARD ENTERPRIS		06/01/15	$18.52	$15.20	$888.87	$729.60	$11	1.45%	0 1%	0.1%
17	HEWLETT PACKARD ENTERPRIS		06/22/15	$17.36	$15 20	$295.09	$258.40	$4	1 45%	0.0%	0 0%
15	HEWLETT PACKARD ENTERPRIS		10/29/15	$15.00	$15.20	$224.97	$228.00	$3	1.45%	0.0%	0.0%
248						$3,520.53	$3,769 60	$55	1.45%	0.7%	0.7%
	Total					$6,280.44	$7,164 55	$91	1.27%	1.2%	1 2%
	MISC. INDUSTRIAL TECHNOLOGY										
3	ILLUMINA INC	ILMN	12/26/14	$188.57	$191.95	$565.72	$575.84	---	---	0.1%	0 1%
2	ILLUMINA INC		01/09/15	$195.89	$191.95	$391.77	$383.89	---	---	0.1%	0.1%
4	ILLUMINA INC		02/25/15	$196.90	$191.95	$787.60	$767.78	---	---	0 1%	0.1%
4	ILLUMINA INC		03/13/15	$187.47	$191.95	$749.88	$767.78	---	---	0 1%	0.1%
2	ILLUMINA INC		08/17/15	$208.06	$191.95	$416.12	$383.89	---	---	0.1%	0.1%
3	ILLUMINA INC		09/28/15	$168.41	$191.95	$505 24	$575.84	---	---	0.1%	0.1%
18						$3,416 33	$3,455 01	---	---	0 6%	0.6%
	TELECOMMUNICATION										
9	FACEBOOK INC-A	FB	04/03/13	$26 20	$104.66	$235.79	$941.94	---	---	0 2%	0.2%
25	FACEBOOK INC-A		06/05/13	$23.32	$104.66	$582.94	$2,616.50	---	---	0 5%	0.5%
15	FACEBOOK INC-A		04/07/14	$56.91	$104.66	$853.58	$1,569.90	---	---	0.3%	0.3%
5	FACEBOOK INC-A		07/16/14	$67.57	$104.66	$337.87	$523.30	---	---	0.1%	0.1%
15	FACEBOOK INC-A		01/07/15	$75.97	$104.66	$1,139.58	$1,569.90	---	---	0.3%	0.3%
8	FACEBOOK INC-A		01/30/15	$77.05	$104.66	$616 37	$837.28	---	---	0.1%	0 1%
9	FACEBOOK INC-A		02/05/15	$75 50	$104.66	$679.52	$941.94	---	---	0.2%	0.2%
7	FACEBOOK INC-A		02/09/15	$74 54	$104 66	$521.77	$732.62	---	---	0 1%	0.1%
5	FACEBOOK INC-A		05/13/15	$78.28	$104.66	$391.41	$523.30	---	---	0.1%	0.1%
98						$5,358.83	$10,256 68	---	---	1.8%	1.8%
9	TWITTER INC	TWTR	03/20/15	$48.46	$23 14	$436.17	$208.26	---	---	0 0%	0 0%
52	TWITTER INC		08/21/15	$26 01	$23 14	$1,352 50	$1,203.28	---	---	0.2%	0.2%
61						$1,788.67	$1,411.54	---	---	0.2%	0.2%
	Total					$7,147.50	$11,668.22	---	---	2.0%	2.0%
	OFFICE AUTOMATION										

Reporting Currency: US Dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
39 XEROX CORP	XRX	09/30/13	$10 32	$10.63	$402 66	$414.57	$11	2.63%	0.1%	0 1%
70 XEROX CORP		10/01/13	$10 45	$10.63	$731.80	$744.10	$20	2.63%	0 1%	0.1%
130 XEROX CORP		11/13/13	$10 82	$10.63	$1,406.18	$1,381.90	$36	2.63%	0 2%	0.2%
46 XEROX CORP		05/08/15	$11 35	$10.63	$521.94	$488 98	$13	2 63%	0 1%	0 1%
35 XEROX CORP		10/30/15	$9.43	$10.63	$330.06	$372 05	$10	2.63%	0 1%	0.1%
320					$3,392.64	$3,401 60	$90	2.63%	0 6%	0.6%
TOTAL TECHNOLOGY					$67,752.66	$83,356.36	$965	1.16%	14.5%	14.5%
SERVICES										
AIR TRANSPORT										
13 ALASKA AIR GROUP INC	ALK	03/26/15	$64.48	$80.51	$838.24	$1,046.63	$10	0.99%	0.2%	0.2%
16 ALASKA AIR GROUP INC		04/16/15	$63 50	$80.51	$1,015 99	$1,288.16	$13	0.99%	0.2%	0.2%
29					$1,854.23	$2,334 79	$23	0.99%	0.4%	0.4%
20 DELTA AIR LINES INC	DAL	10/10/14	$33.66	$50.69	$673.27	$1,013.80	$11	1.07%	0.2%	0.2%
25 DELTA AIR LINES INC		10/16/14	$32.75	$50.69	$818.77	$1,267.25	$14	1.07%	0 2%	0.2%
15 DELTA AIR LINES INC		01/08/15	$47.80	$50.69	$716.99	$760.35	$8	1.07%	0.1%	0.1%
14 DELTA AIR LINES INC		03/02/15	$45.27	$50 69	$633 80	$709.66	$8	1.07%	0.1%	0.1%
74					$2,842.83	$3,751.06	$40	1.07%	0.7%	0.7%
47 JETBLUE AIRWAYS	JBLU	02/17/15	$16.86	$22 65	$792 64	$1,064 55	---	---	0.2%	0 2%
29 JETBLUE AIRWAYS		06/24/15	$21.27	$22.65	$616.78	$656.85	---	---	0 1%	0.1%
17 JETBLUE AIRWAYS		12/11/15	$23.81	$22.65	$404.80	$385 05	---	---	0.1%	0.1%
31 JETBLUE AIRWAYS		12/16/15	$22 92	$22 65	$710.46	$702.15	---	---	0 1%	0.1%
124					$2,524.68	$2,808.60	---	---	0.5%	0.5%
Total					$7,221.74	$8,894.45	$63	0.71%	1.5%	1.6%
ENERGY										
OIL - CRUDE PRODUCTS										
36 EOG RESOURCES INC	EOG	06/26/15	$88.19	$70.79	$3,174.69	$2,548.44	$24	0.95%	0.4%	0.4%
14 EOG RESOURCES INC		08/10/15	$75.18	$70.79	$1,052.49	$991.06	$9	0.95%	0.2%	0.2%
19 EOG RESOURCES INC		10/07/15	$83.64	$70.79	$1,589 21	$1,345.01	$13	0.95%	0 2%	0.2%
4 EOG RESOURCES INC		12/03/15	$82.14	$70 79	$328.55	$283.16	$3	0.95%	0.0%	0.0%
73					$6,144.94	$5,167.67	$49	0 95%	0 9%	0.9%

Reporting Currency: US Dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
	OILS - INTEGRATED DOMESTIC										
9	HESS CORP	HES	01/10/14	$80.84	$48.48	$727.58	$436 32	$9	2.06%	0.1%	0 1%
7	HESS CORP		12/01/14	$72.81	$48.48	$509 69	$339.36	$7	2.06%	0 1%	0.1%
8	HESS CORP		12/17/14	$69 20	$48.48	$553.63	$387 84	$8	2.06%	0.1%	0.1%
7	HESS CORP		03/03/15	$75.01	$48.48	$525 07	$339.36	$7	2.06%	0 1%	0.1%
10	HESS CORP		06/22/15	$68 94	$48.48	$689 42	$484 80	$10	2.06%	0 1%	0 1%
41						$3,005.39	$1,987.68	$41	2.06%	0.3%	0 3%
8	MURPHY OIL CORP	MUR	06/26/14	$66.13	$22.45	$529.06	$179.60	$11	6.24%	0.0%	0.0%
10	MURPHY OIL CORP		06/26/14	$69.93	$22.45	$699.26	$224.50	$14	6.24%	0 0%	0.0%
7	MURPHY OIL CORP		06/26/14	$65.86	$22.45	$461.00	$157.15	$10	6.24%	0.0%	0.0%
10	MURPHY OIL CORP		09/16/14	$58.83	$22.45	$588.33	$224.50	$14	6.24%	0.0%	0.0%
10	MURPHY OIL CORP		09/17/14	$58.54	$22.45	$585.40	$224.50	$14	6.24%	0 0%	0.0%
5	MURPHY OIL CORP		09/18/14	$57.88	$22.45	$289.41	$112.25	$7	6.24%	0.0%	0.0%
14	MURPHY OIL CORP		12/18/14	$48 08	$22.45	$673 17	$314.30	$20	6.24%	0.1%	0.1%
13	MURPHY OIL CORP		06/26/15	$41 91	$22.45	$544.86	$291 85	$18	6.24%	0.1%	0 1%
15	MURPHY OIL CORP		09/25/15	$24.75	$22.45	$371.27	$336.75	$21	6.24%	0.1%	0.1%
14	MURPHY OIL CORP		12/16/15	$22.30	$22.45	$312.15	$314.30	$20	6 24%	0.1%	0.1%
106						$5,053.91	$2,379.70	$148	6.24%	0 4%	0 4%
7	VALERO ENERGY CORP	VLO	01/10/14	$53 19	$70.71	$372.34	$494.97	$14	2.83%	0.1%	0.1%
10	VALERO ENERGY CORP		02/12/14	$47 65	$70 71	$476.45	$707.10	$20	2.83%	0.1%	0.1%
25	VALERO ENERGY CORP		10/22/14	$48 82	$70.71	$1,220 55	$1,767.75	$50	2.83%	0.3%	0.3%
42						$2,069.34	$2,969.82	$84	2.83%	0.5%	0.5%
	Total					$10,128.64	$7,337.20	$273	3 73%	1.3%	1.3%
TOTAL ENERGY						$16,273.58	$12,504 87	$322	2.58%	2 2%	2.2%
							$408 01 AI				
TOTAL DOMESTIC EQUITIES						**$349,077.52**	**$407,622.74**	**$5,980**	**0.84%**	**70.7%**	**71.1%**

INTERNATIONAL

INTERNATIONAL EQUITY MUTUAL FUNDS

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
3,991	BERNSTEIN INTERNATIONAL PORTFOLIO*	SIMTX	01/04/06	$25.12	$15 22	$100,250.00	$60,740.65	$1,105	1 82%*	10.5%	10.6%

Reporting Currency: US Dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
605	BERNSTEIN INTERNATIONAL PORTFOLIO*		12/12/06	$25.65	$15.22	$15,512.41	$9,204.63	$168	1.82%*	1 6%	1.6%
632	BERNSTEIN INTERNATIONAL PORTFOLIO*		12/11/07	$25 26	$15.22	$15,969.76	$9,622 33	$175	1.82%*	1.7%	1.7%
41	BERNSTEIN INTERNATIONAL PORTFOLIO*		01/29/09	$10 99	$15.22	$450.00	$623.20	$11	1.82%*	0.1%	0.1%
243	BERNSTEIN INTERNATIONAL PORTFOLIO*		02/09/09	$11 33	$15.22	$2,750 00	$3,694.17	$67	1.82%*	0.6%	0.6%
39	BERNSTEIN INTERNATIONAL PORTFOLIO*		03/19/09	$10 29	$15.22	$400 00	$591.65	$11	1.82%*	0.1%	0 1%
85	BERNSTEIN INTERNATIONAL PORTFOLIO*		03/25/09	$10.60	$15.22	$900 00	$1,292.27	$24	1.82%*	0.2%	0.2%
42	BERNSTEIN INTERNATIONAL PORTFOLIO*		06/10/10	$13 17	$15.22	$550 00	$635.62	$12	1.82%*	0.1%	0.1%
253	BERNSTEIN INTERNATIONAL PORTFOLIO*		08/25/10	$13 54	$15.22	$3,425 00	$3,849.96	$70	1.82%*	0 7%	0.7%
42	BERNSTEIN INTERNATIONAL PORTFOLIO*		12/16/10	$15.35	$15.22	$650.00	$644.49	$12	1.82%*	0.1%	0.1%
51	BERNSTEIN INTERNATIONAL PORTFOLIO*		12/31/10	$15 62	$15.22	$800.00	$779.51	$14	1.82%*	0 1%	0.1%
47	BERNSTEIN INTERNATIONAL PORTFOLIO*		01/13/11	$15 88	$15.22	$750.00	$718.83	$13	1.82%*	0.1%	0.1%
91	BERNSTEIN INTERNATIONAL PORTFOLIO*		01/19/11	$15.97	$15.22	$1,450.00	$1,381.90	$25	1.82%*	0.2%	0.2%
48	BERNSTEIN INTERNATIONAL PORTFOLIO*		03/28/11	$15.61	$15.22	$750.00	$731.26	$13	1.82%*	0.1%	0.1%
57	BERNSTEIN INTERNATIONAL PORTFOLIO*		04/13/11	$15 91	$15.22	$900.00	$860.96	$16	1.82%*	0.1%	0.2%
47	BERNSTEIN INTERNATIONAL PORTFOLIO*		05/06/11	$15.99	$15.22	$750.00	$713.88	$13	1.82%*	0.1%	0.1%
71	BERNSTEIN INTERNATIONAL PORTFOLIO*		08/31/11	$14.10	$15.22	$1,000.00	$1,079 43	$20	1.82%*	0 2%	0.2%
118	BERNSTEIN INTERNATIONAL PORTFOLIO*		09/07/11	$13.51	$15.22	$1,600 00	$1,802.52	$33	1.82%*	0.3%	0.3%
46	BERNSTEIN INTERNATIONAL PORTFOLIO*		09/19/11	$12.92	$15.22	$600.00	$706.82	$13	1.82%*	0.1%	0.1%
62	BERNSTEIN INTERNATIONAL PORTFOLIO*		09/20/11	$12 97	$15.22	$800 00	$938.78	$17	1.82%*	0 2%	0.2%
50	BERNSTEIN INTERNATIONAL PORTFOLIO*		11/15/11	$13.06	$15.22	$650.00	$757.50	$14	1.82%*	0.1%	0.1%
59	BERNSTEIN INTERNATIONAL PORTFOLIO*		11/23/11	$11.92	$15.22	$700.00	$893.79	$16	1 82%*	0 2%	0.2%
57	BERNSTEIN INTERNATIONAL PORTFOLIO*		12/22/11	$12 37	$15.22	$700.00	$861.28	$16	1.82%*	0 1%	0.2%
226	BERNSTEIN INTERNATIONAL PORTFOLIO*		01/13/12	$12.60	$15.22	$2,850.00	$3,442.61	$63	1.82%*	0.6%	0.6%
82	BERNSTEIN INTERNATIONAL PORTFOLIO*		03/13/12	$13.99	$15.22	$1,150.00	$1,251 11	$23	1.82%*	0.2%	0.2%
75	BERNSTEIN INTERNATIONAL PORTFOLIO*		04/13/12	$13 29	$15 22	$1,000.00	$1,145.23	$21	1 82%*	0.2%	0 2%
61	BERNSTEIN INTERNATIONAL PORTFOLIO*		05/04/12	$13 13	$15.22	$800.00	$927 34	$17	1.82%*	0.2%	0.2%
192	BERNSTEIN INTERNATIONAL PORTFOLIO*		05/17/12	$12.01	$15.22	$2,300.00	$2,914.74	$53	1.82%*	0 5%	0.5%
143	BERNSTEIN INTERNATIONAL PORTFOLIO*		12/12/12	$13.65	$15.22	$1,956 70	$2,181.76	$40	1 82%*	0.4%	0.4%
73	BERNSTEIN INTERNATIONAL PORTFOLIO*		03/26/13	$14.47	$15.22	$1,050 00	$1,104.42	$20	1 82%*	0.2%	0.2%
53	BERNSTEIN INTERNATIONAL PORTFOLIO*		05/24/13	$15 02	$15 22	$800 00	$810.65	$15	1.82%*	0 1%	0.1%
53	BERNSTEIN INTERNATIONAL PORTFOLIO*		05/29/13	$14.97	$15.22	$800 00	$813.36	$15	1.82%*	0.1%	0 1%

Reporting Currency: US Dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
54	BERNSTEIN INTERNATIONAL PORTFOLIO*		06/03/13	$14.84	$15.22	$800 00	$820.48	$15	1.82%*	0 1%	0.1%
56	BERNSTEIN INTERNATIONAL PORTFOLIO*		06/26/13	$14.18	$15 22	$800.00	$858 67	$16	1.82%*	0.1%	0 1%
66	BERNSTEIN INTERNATIONAL PORTFOLIO*		07/08/13	$14.49	$15.22	$950.00	$997.85	$18	1.82%*	0.2%	0.2%
138	BERNSTEIN INTERNATIONAL PORTFOLIO*		12/10/13	$15 87	$15.22	$2,188.76	$2,099.11	$38	1.82%*	0.4%	0.4%
1,005	BERNSTEIN INTERNATIONAL PORTFOLIO*		10/22/14	$15.28	$15.22	$15,360.00	$15,299.69	$278	1.82%*	2.7%	2.7%
194	BERNSTEIN INTERNATIONAL PORTFOLIO*		12/09/14	$15.33	$15.22	$2,974.04	$2,952.70	$54	1.82%*	0.5%	0.5%
133	BERNSTEIN INTERNATIONAL PORTFOLIO*		12/08/15	$15.24	$15.22	$2,027.03	$2,024 37	$37	1.82%*	0.4%	0.4%
9,380						$190,113.70	$142,769.51	$2,598	1.82%	24.8%	24.9%

EMERGING MARKETS

EMERGING MARKETS MUTUAL FUNDS

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
		SNEMX									
381	BERNSTEIN EMERGING MARKETS PORTFOLIO*		01/04/06	$37 24	$22.47	$14,175 01	$8,552.42	$113	1.32%*	1.5%	1.5%
97	BERNSTEIN EMERGING MARKETS PORTFOLIO*		12/12/06	$36.69	$22.47	$3,541.36	$2,168.83	$29	1.32%*	0.4%	0.4%
170	BERNSTEIN EMERGING MARKETS PORTFOLIO*		12/11/07	$40 96	$22.47	$6,977.40	$3,827.70	$51	1.32%*	0.7%	0.7%
103	BERNSTEIN EMERGING MARKETS PORTFOLIO*		12/09/08	$14.72	$22 47	$1,517.87	$2,317.02	$31	1.32%*	0.4%	0.4%
6	BERNSTEIN EMERGING MARKETS PORTFOLIO*		12/08/09	$28.18	$22.47	$178 04	$141 97	$2	1.32%*	0.0%	0.0%
7	BERNSTEIN EMERGING MARKETS PORTFOLIO*		12/07/10	$32.81	$22.47	$231.62	$158 62	$2	1.32%*	0.0%	0 0%
38	BERNSTEIN EMERGING MARKETS PORTFOLIO*		12/14/11	$23.91	$22.47	$902.25	$847.91	$11	1.32%*	0.1%	0.1%
10	BERNSTEIN EMERGING MARKETS PORTFOLIO*		12/12/12	$27.63	$22.47	$287.81	$234.07	$3	1.32%*	0.0%	0.0%
62	BERNSTEIN EMERGING MARKETS PORTFOLIO*		05/16/13	$28.40	$22.47	$1,750.00	$1,384.40	$18	1.32%*	0.2%	0.2%
87	BERNSTEIN EMERGING MARKETS PORTFOLIO*		06/26/13	$24 82	$22.47	$2,150.00	$1,946.58	$26	1 32%*	0 3%	0.3%
10	BERNSTEIN EMERGING MARKETS PORTFOLIO*		12/10/13	$27 34	$22.47	$285.13	$234.34	$3	1.32%*	0.0%	0 0%

Reporting Currency: US Dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
35	BERNSTEIN EMERGING MARKETS PORTFOLIO*		12/09/14	$27.24	$22.47	$945.65	$780.05	$10	1.32%*	0 1%	0 1%
25	BERNSTEIN EMERGING MARKETS PORTFOLIO*		12/08/15	$22.64	$22.47	$569.03	$564.76	$7	1.32%*	0.1%	0.1%
1,031						$33,511.17	$23,158.64	$306	1.32%	4 0%	4 0%
TOTAL EQUITIES						**$572,702.39**	**$573,550.88**	**$8,885**	**1.55%**	**99.5%**	**100%**
TOTAL MANAGED ASSETS						**$575,813.78**	**$576,662.27**	**- - -**	**1.54%**	**100%**	

Reporting Currency: US Dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
UNMANAGED ASSETS										
EQUITIES										
228 APPLIED MATERIALS INC	AMAT	01/01/50	- - -	$18.67	- - -	$4,256.76	$91	- - -	- - -	- - -
TOTAL EQUITIES					- - -	**$4,256.76**	**$91**	- - -		
TOTAL UNMANAGED ASSETS					- - -	**$4,256.76**	**$91**			
TOTAL ACCOUNT					**$575,813.78**	**$580,919.03**	**$8,987**			

AI = Accrued Income (interest and dividends).

Total portfolio cost includes the reinvestment of interest, dividends and capital gains distributions as well as sale proceeds and therefore is not equivalent to the capital you have invested in this account.

The above quantity rounds your fund shares to the nearest whole share. For the fractional shares held, see your monthly brokerage statement.

"Unmanaged Assets" are securities of which you have retained management and for which we have no responsibility and charge no management fee.

*International and Emerging Market fund yields are estimates based on stock dividends and interest income generated from cash and securities held directly in the fund, net of estimated fund expenses. These dividends are distributed annually. Additionally, the funds may make annual distributions of short and long-term capital gains.

MATZ-WARNER FAMILY FOUNDATION

CONTRIBUTIONS

Recipient	Address	2014	2015
Memorial Contribution in memory of Fannie Kishter	Chizuk Amuno Congregation 8100 Stevenson Rd Baltimore, MD 21208	$200	N/A
ADL	605 Third Avenue New York, NY 10158	$250	$250
ADL - Local	1120 Lincoln Street, #1301 Denver, CO 80203-2104	$180	$180
Allied Jewish (New Name Below) JEWISHColorado	300 South Dahlia, #300 Denver, CO 80246	$18,000	$18,000
American Red Cross	P. O. Box 4002018 Des Moines, IA 50340-2018	$300	$300
Beth El	8101 Park Heights Avenue Baltimore, MD 21208	$200	$400
Birthright Israel Foundation	33 East 33rd Street, 7th Floor New York, NY 10016	$750	$750
Camperships for Nebagamon	P. O. Box 331 East Troy, WI 53120	$100	$100
Children's Hospital Foundation	Charity Event		$2,839
Food Bank of the Rockies	10700 E. 45th Ave Denver, CO 80239	$180	$180
JDC - Joint Distribution Cmte	P.O. Box 4124 New York, NY 10163	$500	$500
JNF	42 East 69th Street New York, NY 10021	$180	$180
Levindale Hebrew Geriatric Center	2401 West Belvedere Avenue Baltimore, MD 21215	$500	$500
Mazon	October Donation		$360
Mazon	PO Box 96119 Washington, DC 20090	$1,000	$1,000
Mercy Medical Center	1000 N Village Avenue Rockville Centre, NY 11571	$500	$500
Miriam Lodge KSB	3415 Woodvalley Drive Baltimore, MD 21208	$250	$250
The Associated Jewish Foundation	101 West Royal Avenue Baltimore, MD 21201	$2,000	$2,000
The USO	P. O. Box 96860 Washington, DC 20077-7677	$500	$500
Tidewater Jewish Foundation	5000 Corporate Woods Drive Suite 200 Virginia Beach, VA 23462	$3,000	$3,000
United Cerebral Palsy	11350 McCormick Rd #1100 Hunt Valley, MD 21031	$1,000	$1,000

University of Colorado Hospital	Attn: Sarah Kabat P. O. Box 173364 Denver, CO 80217-3364	$750	$1,000
University of Maryland Medical Center	22 South Green Street Baltimore, MD 21201	$1,000	$1,000
University of North Carolina	P. O. Box 309 Chapell Hill, NC 27514-0309	$250	$250
University of Pennsylvania	Office of Gift Planning University of Pennsylvania 3535 Market Street, #500 Philadelphia, PA 191040	$250	$250
GBMC-Greater Baltimore Medical Center	6701 N. Charles St. Baltimore, MD 21204	$500	N/A
St. John's College Wilbur Matz Annual Scholarship Fund	60 College Avenue Annapolis, MD 21401	$5,000	$5,000
On Behalf of David Matz St. John's College Wilbur Matz Annual Scholarship Fund	60 College Avenue Annapolis, MD 21401	$500	$0
Barnard College	3009 Broadway New York, NY 10027	$100	$250
Keep Punching	P. O. Box 5359 Baltimore, MD 21209	$500	$375
Northwestern Annual Fund	Northwestern University 1201 Davis Street Evanston, IL 60208-4410	$500	$375
Heifer International	1 World Avenue Little Rock, AR 72202		$250
TOTALS		**$38,940.00**	**$41,539.44**

Capital Gains Report

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
SHORT-TERM COVERED								
08/14/2014	01/06/2015	2	RALPH LAUREN CORP	174 08	176 24	348 16	352 47	(4 31)
08/14/2014	01/06/2015	4	RALPH LAUREN CORP	174 08	163 03	696 31	652 10	44 21
08/15/2014	01/06/2015	4	RALPH LAUREN CORP	174 08	164 04	696 31	656 16	40 15
06/20/2014	01/06/2015	10	ULTA SALON COSMETICS & FRAGRAN	126 31	95 17	1,263.09	951 65	311 44
06/24/2014	01/06/2015	5	ULTA SALON COSMETICS & FRAGRAN	126 31	94 34	631 55	471 72	159 83
07/18/2014	01/06/2015	6	ULTA SALON COSMETICS & FRAGRAN	126 31	90 30	757 85	541 81	216 04
10/01/2014	01/08/2015	30	PULTE GROUP INC	22 11	17 63	663 29	528 99	134 30
07/29/2014	01/16/2015	24	***NXP SEMICONDUCTORS NV	77.46	61 91	1,858 93	1,485 85	373 08
08/14/2014	01/22/2015	4	KEURIG GREEN MOUNTAIN INC	133 97	114 77	535 88	459 07	76 81
05/21/2014	02/02/2015	7	CATERPILLAR INC	80 26	102 17	561 82	715 19	(153 37)
07/01/2014	02/02/2015	11	CATERPILLAR INC	80 26	109 28	882 85	1,202 04	(319 19)
08/14/2014	02/05/2015	5	ALLERGAN INC	225 09	158 96	1,125 46	794 82	330 64
11/05/2014	02/05/2015	2	ALLERGAN INC	225 09	193 87	450 18	387 74	62 44
10/01/2014	02/05/2015	2	MCKESSON CORP	214 53	192 25	429 05	384 49	44 56
11/05/2014	02/05/2015	2	MCKESSON CORP	214 53	200 96	429 05	401 92	27 13
09/22/2014	02/09/2015	25	***ASPEN INSURANCE HOLDINGS LT	45 18	42 86	1,129 59	1,071 61	57 98
01/20/2015	02/12/2015	15	UNITED PARCEL SERVICE-CL B	101 35	111 28	1,520 19	1,669 15	(148 96)
01/22/2015	02/12/2015	14	UNITED PARCEL SERVICE-CL B	101 35	114 03	1,418 84	1,596 39	(177 55)
09/09/2014	02/13/2015	10	ASSURANT INC	62 08	65 79	620 81	657 89	(37.08)
08/27/2014	02/13/2015	5	FMC TECHNOLOGIES INC	40 36	61 47	201 79	307 35	(105 56)
08/29/2014	02/13/2015	15	FMC TECHNOLOGIES INC	40 36	61 62	605 37	924 36	(318 99)
02/19/2014	02/18/2015	8	COMCAST CORP-CLASS A	58 24	52 07	465 91	416 54	49 37
08/29/2014	02/24/2015	11	PALL CORP	102 53	83 90	1,127 87	922 89	204 98
06/06/2014	02/25/2015	6	WABTEC CORP	96 01	79 46	576 06	476 77	99 29
06/12/2014	02/25/2015	2	WABTEC CORP	96 01	80 44	192 02	160 88	31 14
03/13/2014	03/03/2015	52	BROCADE COMMUNICATIONS SYS	12 44	9 89	646 87	514 08	132 79
06/03/2014	03/04/2015	1	EASTMAN CHEMICAL CO	74 28	89 68	74 28	89 68	(15 40)
06/04/2014	03/04/2015	6	EASTMAN CHEMICAL CO	74 28	90 17	445 66	541 00	(95 34)
06/13/2014	03/04/2015	16	EASTMAN CHEMICAL CO	74 28	88 57	1,188 44	1,417 17	(228 73)
04/30/2014	03/09/2015	6	LINEAR TECHNOLOGY CORP	47 56	44 48	285 36	266 88	18 48
05/06/2014	03/09/2015	20	LINEAR TECHNOLOGY CORP	47 56	44 40	951 19	888 02	63 17
06/23/2014	03/09/2015	5	LINEAR TECHNOLOGY CORP	47 56	47 72	237 80	238 62	(0 82)

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
09/19/2014	03/11/2015	10	FMC TECHNOLOGIES INC	37 30	55 41	372 99	554 13	(181 14)
09/22/2014	03/11/2015	10	FMC TECHNOLOGIES INC	37 30	54 56	372 99	545 56	(172 57)
10/13/2014	03/11/2015	10	FMC TECHNOLOGIES INC	37 30	50 32	372 98	503 16	(130 18)
12/10/2014	03/11/2015	10	INGREDION INC	75 67	83 00	756 68	830 03	(73 35)
05/08/2014	03/16/2015	7	NETSUITE INC	93 68	72 37	655 79	506 57	149 22
05/08/2014	03/17/2015	4	NETSUITE INC	94 68	72 37	378 73	289 47	89 26
05/08/2014	03/18/2015	1	NETSUITE INC	96 15	72 37	96 15	72 37	23 78
07/25/2014	03/18/2015	8	NETSUITE INC	96 15	81 77	769 16	654 19	114 97
01/30/2015	03/26/2015	24	FIREEYE INC	39 14	34 15	939 47	819 51	119 96
05/08/2014	04/02/2015	8	PHILIP MORRIS INTERNATIONAL	77 12	86 21	616 98	689 70	(72 72)
07/23/2014	04/08/2015	20	SCHLUMBERGER LTD	85 77	112 97	1,715 49	2,259 49	(544 00)
12/29/2014	04/15/2015	23	MARATHON PETROLEUM CORP	98 07	90 60	2,255 62	2,083 84	171 78
09/29/2014	04/23/2015	12	ALTERA CORP	42 06	35 91	504 72	430 93	73 79
12/10/2014	04/28/2015	12	INGREDION INC	77 35	83 00	928 19	996 03	(67 84)
08/05/2014	04/28/2015	12	MICROSOFT CORP	48 28	43 05	579 37	516 64	62 73
01/07/2015	05/04/2015	12	***MOBILEYE NV	45 43	39 61	545 20	475.35	69 85
07/16/2014	05/05/2015	10	OCCIDENTAL PETROLEUM CORP	79 19	96 94	791 94	969 44	(177 50)
11/03/2014	05/05/2015	10	OCCIDENTAL PETROLEUM CORP	79 19	85 10	791 93	851 00	(59 07)
02/13/2015	05/06/2015	15	NVIDIA CORP	21 93	22 23	328 97	333 42	(4 45)
08/14/2014	05/07/2015	11	ASPEN TECHNOLOGY INC	41 35	42 87	454 87	471 60	(16 73)
10/13/2014	05/07/2015	1	ASPEN TECHNOLOGY INC	41 35	34 64	41 35	34 64	6 71
06/23/2014	05/07/2015	10	LINEAR TECHNOLOGY CORP	45 82	47 72	458 20	477 24	(19 04)
			WASH SALE-DISALLOWED LOSS					19 04
01/16/2015	05/07/2015	1	LINEAR TECHNOLOGY CORP	45 82	45 10	45 82	45 10	0 72
02/13/2015	05/07/2015	29	NVIDIA CORP	22 13	22 23	641 88	644 61	(2 73)
01/07/2015	05/11/2015	6	***MOBILEYE NV	47 14	39 61	282 82	237 67	45 15
01/29/2015	05/11/2015	1	***MOBILEYE NV	47 14	38 97	47 14	38 97	8 17
05/30/2014	05/13/2015	1	POLARIS INDUSTRIES INC	140 32	129 08	140 32	129 08	11 24
05/30/2014	05/14/2015	7	POLARIS INDUSTRIES INC	139 83	129 08	978 80	903 53	75 27
01/08/2015	05/14/2015	2	POLARIS INDUSTRIES INC	139 83	152 55	279 66	305 10	(25 44)
08/08/2014	05/27/2015	5	DILLARDS INC-CL A	115 67	121 91	578 35	609 54	(31 19)
07/17/2014	05/29/2015	13	ANTHEM INC	167 60	114 12	2,178 81	1,483 59	695 22
01/29/2015	06/01/2015	11	***MOBILEYE NV	45 93	38 97	505 23	428 71	76 52

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
10/02/2014	06/03/2015	3	LINKEDIN CORP - A	212 86	202 78	638 58	608 35	30 23
10/14/2014	06/05/2015	21	AMERICAN ELECTRIC POWER	53 49	55 08	1,123 40	1,156 60	(33 20)
08/08/2014	06/08/2015	3	DILLARDS INC-CL A	108 91	121 91	326 74	365 73	(38 99)
11/25/2014	06/08/2015	5	DILLARDS INC-CL A	108 91	119 23	544 56	596 17	(51 61)
03/05/2015	06/08/2015	1	DILLARDS INC-CL A	108 91	131 98	108 91	131 98	(23 07)
04/30/2015	06/17/2015	31	GRUBHUB INC	35 64	41 09	1,104 70	1,273 73	(169 03)
09/08/2014	06/24/2015	6	DELTA AIR LINES INC	42 93	39 42	257.57	236 53	21 04
03/26/2015	06/25/2015	13	ALASKA AIR GROUP INC	65 44	64 48	850 71	838 25	12 46
03/11/2015	06/29/2015	9	CF INDUSTRIES HOLDINGS INC	63 00	58 67	567 00	528 05	38 95
03/02/2015	06/30/2015	8	DOLLAR TREE INC	78 98	79 92	631 82	639 38	(7 56)
01/29/2015	07/07/2015	10	***MOBILEYE NV	55 76	38 97	557.58	389 73	167 85
02/05/2015	07/07/2015	10	***MOBILEYE NV	55 76	37 13	557 58	371 26	186 32
03/05/2015	07/07/2015	5	DILLARDS INC-CL A	104 81	131 98	524 07	659 90	(135 83)
03/16/2015	07/07/2015	4	DILLARDS INC-CL A	104 81	132 07	419 26	528 27	(109 01)
10/17/2014	07/09/2015	2	INTERCONTINENTAL EXCHANGE IN	224 80	197 21	449 61	394 42	55 19
10/17/2014	07/09/2015	5	INTERCONTINENTAL EXCHANGE IN	224 80	197 21	1,124 02	986 06	137 96
01/13/2015	07/09/2015	2	INTERCONTINENTAL EXCHANGE IN	224 80	210 75	449 61	421 51	28 10
05/06/2015	07/17/2015	18	SM ENERGY CO	37 12	56 34	668 13	1,014 13	(346 00)
			WASH SALE-DISALLOWED LOSS					346 00
03/03/2015	07/23/2015	24	INTEL CORP	28 65	34 09	687 72	818 22	(130 50)
03/04/2015	07/23/2015	66	INTEL CORP	28 65	34 13	1,891 22	2,252 26	(361 04)
03/19/2015	07/23/2015	26	INTEL CORP	28 65	30 97	745 02	805 24	(60 22)
11/17/2014	07/28/2015	5	L-3 COMMUNICATIONS HOLDINGS	121 72	119 76	608 60	598.80	9 80
08/05/2014	07/29/2015	12	MICROSOFT CORP	46 26	43 05	555 10	516 63	38 47
10/02/2014	08/07/2015	2	LINKEDIN CORP - A	190 00	202 78	379 99	405.56	(25 57)
10/07/2014	08/07/2015	2	LINKEDIN CORP - A	190 00	206 56	379 99	413 12	(33 13)
09/08/2014	08/10/2015	9	DELTA AIR LINES INC	46 60	39 42	419 37	354 80	64 57
10/10/2014	08/10/2015	3	DELTA AIR LINES INC	46 60	33 66	139 79	100 99	38 80
01/30/2015	08/13/2015	16	LEVEL 3 COMMUNICATIONS INC	48 18	50 00	770 92	800 03	(29 11)
02/09/2015	08/13/2015	2	LEVEL 3 COMMUNICATIONS INC	48 18	52 80	96 37	105 60	(9 23)
09/02/2014	08/14/2015	5	ANTHEM INC	149 39	115 39	746 95	576.94	170 01
11/24/2014	08/14/2015	11	TIME WARNER INC	78 56	81 33	864 21	894 59	(30.38)
09/29/2014	08/25/2015	19	ALTERA CORP	47 19	35 91	896 58	682 31	214.27

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
10/13/2014	08/25/2015	15	ALTERA CORP	47 19	31 21	707 83	468 09	239 74
08/29/2014	08/26/2015	45	FORD MOTOR CO	13 20	17 45	594 13	785 14	(191 01)
10/08/2014	08/26/2015	50	FORD MOTOR CO	13 20	13 83	660 15	691 71	(31 56)
11/06/2014	08/26/2015	100	FORD MOTOR CO	13 20	14 14	1,320 30	1,413 68	(93 38)
12/10/2014	08/31/2015	3	INGREDION INC	86 07	83 00	258 21	249 01	9 20
12/31/2014	08/31/2015	10	INGREDION INC	86 07	85 49	860 72	854 93	5 79
09/26/2014	08/31/2015	8	PALL CORP	127 20	83 26	1,017 60	666 05	351 55
10/02/2014	08/31/2015	10	PALL CORP	127 20	82 55	1,272 00	825 53	446 47
10/14/2014	08/31/2015	5	PALL CORP	127.20	82 50	636 00	412 52	223 48
01/06/2015	09/01/2015	14	HUNT J B TRANS SVCS INC	71 36	80 84	999 10	1,131 72	(132 62)
02/09/2015	09/01/2015	4	LEVEL 3 COMMUNICATIONS INC	43 64	52 80	174 55	211 21	(36 66)
02/13/2015	09/01/2015	9	LEVEL 3 COMMUNICATIONS INC	43 64	53 55	392.74	481 95	(89 21)
02/24/2015	09/01/2015	15	LEVEL 3 COMMUNICATIONS INC	43 64	53 97	654 57	809 50	(154 93)
03/20/2015	09/01/2015	8	LEVEL 3 COMMUNICATIONS INC	43 64	55 47	349 11	443 76	(94 65)
01/16/2015	09/01/2015	12	LINEAR TECHNOLOGY CORP	39 21	45 10	470 49	541 20	(70 71)
01/02/2015	09/02/2015	6	ROCKWELL COLLINS INC	80 65	84 44	483 90	506 61	(22 71)
03/02/2015	09/02/2015	7	ROCKWELL COLLINS INC	80 65	90 64	564 55	634 45	(69 90)
03/04/2015	09/02/2015	7	ROCKWELL COLLINS INC	80 65	90 50	564 55	633 53	(68 98)
03/06/2015	09/02/2015	7	ROCKWELL COLLINS INC	80 65	91 00	564 54	637 02	(72 48)
03/13/2015	09/02/2015	4	ROCKWELL COLLINS INC	80 65	92 60	322 60	370 40	(47 80)
05/15/2015	09/02/2015	2	ROCKWELL COLLINS INC	80 65	98 11	161 30	196.21	(34 91)
01/06/2015	09/03/2015	4	HUNT J B TRANS SVCS INC	74 94	80 84	299 76	323 35	(23 59)
01/07/2015	09/03/2015	4	HUNT J B TRANS SVCS INC	74 94	80 28	299 76	321 13	(21 37)
07/02/2015	09/03/2015	15	HUNT J B TRANS SVCS INC	74 94	82 02	1,124 09	1,230.35	(106 26)
01/16/2015	09/03/2015	16	LINEAR TECHNOLOGY CORP	40 00	45 10	639 96	721 60	(81 64)
04/16/2015	09/03/2015	25	LINEAR TECHNOLOGY CORP	40 00	46 36	999 94	1,158.88	(158 94)
04/01/2015	09/22/2015	81	STAPLES INC	12 70	16 37	1,029 06	1,326 28	(297 22)
10/10/2014	09/23/2015	6	DELTA AIR LINES INC	46 47	33 66	278 85	201 98	76 87
10/16/2014	09/29/2015	25	CALPINE CORP	14 33	20 25	358 13	506 33	(148 20)
11/21/2014	09/29/2015	40	CALPINE CORP	14 33	23 44	573.01	937 74	(364 73)
05/06/2015	09/29/2015	26	CALPINE CORP	14 33	20 31	372 46	528 16	(155 70)
02/05/2015	10/05/2015	12	KOHLS CORP	46 22	67 54	554 61	810 46	(255 85)
02/06/2015	10/05/2015	8	KOHLS CORP	46 22	67 74	369 74	541 89	(172 15)

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
02/24/2015	10/05/2015	12	KOHLS CORP	46 22	69 59	554 60	835 04	(280 44)
02/13/2015	10/06/2015	33	TWITTER INC	27 25	48 60	899 20	1,603 81	(704 61)
03/19/2015	10/06/2015	20	TWITTER INC	27 25	47 87	544 97	957 45	(412 48)
03/20/2015	10/06/2015	1	TWITTER INC	27 25	48 46	27 25	48 46	(21 21)
02/06/2015	10/07/2015	60	JETBLUE AIRWAYS	25 63	16 97	1,537 50	1,018 37	519 13
02/17/2015	10/07/2015	14	JETBLUE AIRWAYS	25 63	16 86	358 75	236 10	122 65
05/06/2015	10/07/2015	7	SM ENERGY CO	39 53	64 10	276 69	448 68	(171 99)
05/06/2015	10/07/2015	18	SM ENERGY CO	39 53	56 34	711 49	1,014 12	(302 63)
08/24/2015	10/20/2015	12	TRIPADVISOR INC	84 09	66 75	1,009 11	800 96	208 15
03/11/2015	10/22/2015	6	CF INDUSTRIES HOLDINGS INC	53 16	58 67	318 99	352 03	(33 04)
			WASH SALE-DISALLOWED LOSS					33 04
10/07/2015	10/28/2015	6	QUINTILES TRANSNATIONAL HOLDIN	66 78	67 64	400 69	405 84	(5 15)
11/17/2014	11/05/2015	3	L-3 COMMUNICATIONS HOLDINGS	122 92	119 76	368 75	359 28	9 47
05/15/2015	11/11/2015	1	AMETEK INC	55 88	55 27	55 88	55 27	0 61
04/30/2015	11/12/2015	15	ROBERT HALF INTL INC	52 25	55 48	783 75	832 15	(48 40)
09/28/2015	11/19/2015	18	WHITEWAVE FOODS CO	39 76	42 25	715 60	760 42	(44 82)
11/24/2014	11/23/2015	8	TIME WARNER INC	70 44	81 33	563 50	650 61	(87 11)
02/20/2015	11/23/2015	15	UGI CORP	35 12	34 71	526 73	520 65	6 08
10/01/2015	11/25/2015	39	QUANTA SERVICES INC	21 80	24 54	850 33	957 06	(106 73)
02/24/2015	12/15/2015	4	KOHLS CORP	46 25	69 58	185 01	278 34	(93 33)
02/27/2015	12/15/2015	15	KOHLS CORP	46 25	73 98	693 77	1,109 75	(415 98)
04/29/2015	12/15/2015	8	KOHLS CORP	46 25	71 69	370 01	573 53	(203 52)
06/11/2015	12/15/2015	9	KOHLS CORP	46 25	62 64	416 27	563 77	(147 50)
09/03/2015	12/15/2015	6	KOHLS CORP	46 25	52 03	277 51	312.19	(34 68)
12/29/2014	12/16/2015	22	MARATHON PETROLEUM CORP	49 35	45 30	1,085 62	996 62	89 00
08/11/2015	12/16/2015	11	MARATHON PETROLEUM CORP	49 35	53 11	542 81	584 19	(41 38)
08/25/2015	12/16/2015	7	MARATHON PETROLEUM CORP	49 35	45 39	345 43	317 71	27 72
06/01/2015	12/17/2015	6	***AON PLC	93 86	101 23	563 19	607 40	(44 21)
05/06/2015	12/23/2015	5	SM ENERGY CO	21 19	64 10	105 97	320 49	(214 52)
05/06/2015	12/23/2015	6	SM ENERGY CO	21 19	66 51	127 16	399 04	(271 88)
06/24/2015	12/23/2015	15	SM ENERGY CO	21 19	47 29	317 91	709 28	(391 37)
03/02/2015	12/24/2015	5	ALTRIA GROUP INC	58 33	56 49	291 65	282 43	9 22
	SUBTOTAL FOR SHORT-TERM COVERED					99,264 51	103,284 06	(3,621 47)

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
LONG-TERM COVERED								
04/25/2013	01/05/2015	11	BOEING CO/THE	129 12	92 01	1,420 31	1,012 10	408 21
05/01/2013	01/05/2015	10	BOEING CO/THE	129 12	91 33	1,291 18	913 34	377 84
08/22/2013	01/05/2015	3	BOEING CO/THE	129 12	105 15	387 36	315 44	71 92
10/21/2013	01/06/2015	9	AMETEK INC	49 91	46 46	449 20	418 13	31 07
11/06/2013	01/06/2015	9	AMETEK INC	49 91	48 33	449 19	434 93	14 26
02/08/2013	01/06/2015	28	AMPHENOL CORP-CL A	51 76	35 22	1,449 40	986 25	463 15
05/23/2013	01/06/2015	10	QUINTILES TRANSNATIONAL HOLDIN	57 00	44 83	570 04	448 28	121 76
06/05/2013	01/06/2015	3	QUINTILES TRANSNATIONAL HOLDIN	57 00	43 06	171 01	129 17	41 84
04/24/2013	01/07/2015	15	AMERICAN INTERNATIONAL GROUP	54 44	41 65	816 60	624 75	191 85
05/03/2013	01/07/2015	8	AMERICAN INTERNATIONAL GROUP	54 44	44 50	435 52	355 99	79 53
03/05/2013	01/07/2015	5	CHUBB CORP	101 87	85 77	509 36	428 86	80 50
08/05/2013	01/07/2015	5	CHUBB CORP	101 87	85 86	509 36	429 32	80 04
08/10/2012	01/07/2015	1	PRICELINE GROUP INC/THE	1,068 51	562 54	1,068.51	562 54	505 97
06/13/2011	01/07/2015	3	STARBUCKS CORP	80 38	34 93	241 14	104 78	136 36
11/06/2012	01/07/2015	5	STARBUCKS CORP	80 38	52 05	401 91	260 27	141 64
11/06/2013	01/08/2015	6	AMETEK INC	51 08	48 33	306 45	289 95	16 50
11/11/2013	01/08/2015	1	AMETEK INC	51 08	48 56	51 08	48 56	2 52
11/11/2013	01/08/2015	5	AMETEK INC	51 08	48 56	255 38	242 81	12 57
08/13/2013	01/08/2015	19	PULTE GROUP INC	22 11	15 39	420 08	292 38	127 70
02/01/2013	01/14/2015	1	BLACKROCK INC	342 96	236 63	342 96	236 63	106 33
01/16/2013	01/16/2015	4	PRECISION CASTPARTS CORP	190 68	183 48	762 73	733 92	28 81
03/13/2013	01/16/2015	2	PRECISION CASTPARTS CORP	190 68	191 07	381 36	382 15	(0 79)
05/28/2013	01/22/2015	1	KEURIG GREEN MOUNTAIN INC	133 97	73 67	133 97	73 67	60 30
10/18/2013	01/22/2015	6	KEURIG GREEN MOUNTAIN INC	133 97	64 36	803 82	386 16	417 66
06/03/2013	02/03/2015	14	ELECTRONIC ARTS INC	54 63	22 82	764 86	319 54	445 32
01/10/2012	02/03/2015	9	SCHLUMBERGER LTD	86 53	70 86	778 80	637 71	141 09
07/19/2013	02/03/2015	7	SCHLUMBERGER LTD	86 53	82 99	605 74	580 91	24 83
07/19/2013	02/04/2015	8	SCHLUMBERGER LTD	85 30	82 99	682 41	663 90	18 51
08/01/2013	02/04/2015	4	SCHLUMBERGER LTD	85 30	83 27	341 21	333 09	8 12
09/09/2013	02/05/2015	1	ALLERGAN INC	225 09	88 53	225 09	88 53	136 56
01/23/2014	02/05/2015	10	ALLERGAN INC	225 09	116 89	2,250 91	1,168 93	1,081 98
01/24/2014	02/05/2015	5	ALLERGAN INC	225 09	115 62	1,125 46	578 10	547 36

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/31/2014	02/05/2015	10	ALLERGAN INC	225 09	114 83	2,250 91	1,148 33	1,102 58
01/31/2013	02/05/2015	8	KROGER CO	71 46	27 71	571 69	221 68	350 01
06/27/2012	02/05/2015	4	MCKESSON CORP	214 53	92 32	858 10	369 27	488 83
01/21/2014	02/06/2015	13	CVS HEALTH CORP	100 58	68 32	1,307 51	888 15	419 36
02/03/2014	02/13/2015	4	ASSURANT INC	62 08	64.51	248 32	258 04	(9 72)
07/17/2013	02/18/2015	4	COMCAST CORP-CLASS A	58 24	43 74	232 96	174 98	57 98
01/27/2014	02/18/2015	10	COMCAST CORP-CLASS A	58 24	52 31	582 39	523 08	59 31
03/22/2013	02/19/2015	10	***PARTNERRE LTD	118 42	93 34	1,184 18	933 42	250 76
04/10/2013	02/23/2015	7	***PARTNERRE LTD	115 53	90 87	808 70	636 09	172 61
01/21/2014	02/24/2015	10	CVS HEALTH CORP	103 32	68 32	1,033 16	683 20	349 96
10/09/2013	02/26/2015	8	MONSTER BEVERAGE CORP	122 91	53 92	983 29	431 39	551 90
10/30/2013	02/26/2015	3	MONSTER BEVERAGE CORP	122 91	58 14	368 74	174 43	194 31
04/17/2013	02/27/2015	12	***LIBERTY GLOBAL PLC-A	54 27	38 94	651 26	467 30	183 96
05/21/2013	02/27/2015	4	***LIBERTY GLOBAL PLC-A	54 27	49 00	217 08	195 99	21 09
01/31/2013	02/27/2015	10	KROGER CO	71 64	27 71	716 39	277 09	439 30
02/14/2013	02/27/2015	15	KROGER CO	71 64	28 29	1,074 58	424 35	650.23
10/02/2013	02/27/2015	15	KROGER CO	71 64	40 40	1,074 58	606 02	468 56
01/14/2014	02/27/2015	15	KROGER CO	71 64	38 95	1,074 57	584 30	490 27
05/15/2012	03/02/2015	9	DANAHER CORP	87 42	52 98	786 75	476 81	309 94
09/13/2012	03/03/2015	2	HARRIS CORP	77 51	49 23	155 02	98 47	56 55
10/03/2012	03/03/2015	10	HARRIS CORP	77 51	51 47	775 13	514 74	260 39
03/18/2013	03/03/2015	10	HARRIS CORP	77 51	44.37	775 12	443 70	331 42
05/15/2012	03/05/2015	1	DANAHER CORP	86 31	52 98	86 31	52 98	33 33
04/10/2013	03/05/2015	5	DANAHER CORP	86 31	61 44	431 53	307 22	124 31
10/08/2012	03/06/2015	4	AFFILIATED MANAGERS GROUP INC	216 04	123 48	864 16	493 94	370 22
01/31/2014	03/06/2015	1	AFFILIATED MANAGERS GROUP INC	216 04	199 82	216 04	199 82	16 22
11/11/2013	03/09/2015	4	AMETEK INC	51 97	48 56	207 88	194 25	13 63
11/19/2013	03/09/2015	3	AMETEK INC	51 97	48 62	155 91	145 85	10 06
11/04/2013	03/16/2015	25	ELECTRONIC ARTS INC	55 88	25 66	1,397 08	641 51	755 57
11/05/2013	03/16/2015	1	ELECTRONIC ARTS INC	55 88	25 55	55 88	25 55	30 33
04/10/2013	03/17/2015	5	DANAHER CORP	86 20	61 44	430 98	307 21	123 77
11/06/2013	03/17/2015	1	DANAHER CORP	86 20	73 01	86 20	73 01	13 19
04/17/2013	03/18/2015	16	***LIBERTY GLOBAL PLC-SERIES C	50 00	35 76	800 08	572 08	228 00

Capital Gains Report

MATZ WARNER FAMILY FOUNDATION (Account· 888-24129) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
04/10/2013	03/18/2015	8	***PARTNERRE LTD	112 86	90 87	902 89	726 95	175 94
10/04/2013	03/18/2015	1	***PARTNERRE LTD	112 86	92 17	112 86	92 17	20 69
10/04/2013	03/20/2015	4	***PARTNERRE LTD	112 87	92 17	451 47	368 68	82 79
10/16/2013	03/20/2015	5	***PARTNERRE LTD	112 87	95 02	564 34	475 10	89 24
10/03/2013	03/20/2015	2	POLARIS INDUSTRIES INC	144 65	128 72	289 30	257 45	31 85
11/15/2013	03/20/2015	3	POLARIS INDUSTRIES INC	144 65	134 61	433 95	403 83	30 12
04/17/2013	03/26/2015	2	***LIBERTY GLOBAL PLC-SERIES C	49 83	35 76	99 66	71 51	28 15
04/17/2013	03/26/2015	12	***LIBERTY GLOBAL PLC-SERIES C	49 83	37 30	597 95	447 58	150 37
05/21/2013	03/26/2015	4	***LIBERTY GLOBAL PLC-SERIES C	49 83	46 93	199 32	187.72	11 60
05/21/2013	03/26/2015	6	***LIBERTY GLOBAL PLC-SERIES C	49 83	45 56	298 97	273 34	25 63
06/14/2013	03/26/2015	16	***LIBERTY GLOBAL PLC-SERIES C	49 83	34 49	797 26	551 85	245 41
06/14/2013	03/30/2015	20	***LIBERTY GLOBAL PLC-SERIES C	50 02	34 49	1,000 34	689 82	310 52
04/17/2013	03/30/2015	2	BLACKROCK INC	368 83	250 22	737 65	500 43	237 22
04/19/2013	03/30/2015	1	BLACKROCK INC	368 83	248 64	368 83	248 64	120 19
05/21/2013	04/02/2015	3	ANSYS INC	87 03	75 56	261.08	226 69	34 39
08/27/2013	04/02/2015	4	ANSYS INC	87 03	85 05	348 10	340 18	7 92
08/02/2012	04/02/2015	7	PHILIP MORRIS INTERNATIONAL	77 12	90 53	539 86	633 71	(93 85)
08/10/2012	04/02/2015	5	PHILIP MORRIS INTERNATIONAL	77 12	91 81	385 61	459 04	(73 43)
08/28/2012	04/02/2015	2	PHILIP MORRIS INTERNATIONAL	77 12	91 02	154 25	182 03	(27 78)
09/13/2012	04/02/2015	8	PHILIP MORRIS INTERNATIONAL	77 12	88 94	616 98	711 50	(94 52)
11/16/2012	04/02/2015	1	PHILIP MORRIS INTERNATIONAL	77 12	84 55	77 12	84 55	(7 43)
01/03/2013	04/02/2015	5	PHILIP MORRIS INTERNATIONAL	77 12	85 90	385 62	429 50	(43 88)
08/01/2013	04/08/2015	1	SCHLUMBERGER LTD	85 77	83 27	85 77	83 27	2 50
09/27/2013	04/15/2015	55	XEROX CORP	13 10	10 38	720 50	571 13	149 37
09/30/2013	04/15/2015	6	XEROX CORP	13 10	10 32	78 60	61 95	16 65
09/14/2012	04/28/2015	10	DISCOVER FINANCIAL SERVICES	58 89	39 22	588 94	392 20	196 74
11/15/2012	04/28/2015	4	DISCOVER FINANCIAL SERVICES	58 89	38 52	235 58	154 08	81 50
10/30/2013	04/30/2015	5	MONSTER BEVERAGE CORP	137 47	58 14	687 35	290 72	396 63
06/05/2013	05/04/2015	7	QUINTILES TRANSNATIONAL HOLDIN	66 79	43 06	467 53	301 39	166 14
11/20/2013	05/04/2015	3	QUINTILES TRANSNATIONAL HOLDIN	66 79	42 57	200 37	127 70	72 67
08/12/2013	05/05/2015	30	OCCIDENTAL PETROLEUM CORP	79 19	84 64	2,375 82	2,539 13	(163 31)
09/13/2013	05/05/2015	15	OCCIDENTAL PETROLEUM CORP	79 19	87 36	1,187 91	1,310 34	(122 43)
01/13/2014	05/05/2015	5	OCCIDENTAL PETROLEUM CORP	79 19	88 24	395 97	441 22	(45 25)

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MATZ WARNER FAMILY FOUNDATION (Account 888-24129) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
03/13/2013	05/07/2015	1	PRICELINE GROUP INC/THE	1,223 60	717 27	1,223 60	717 27	506 33
11/20/2013	05/07/2015	5	QUINTILES TRANSNATIONAL HOLDIN	65 10	42 57	325 51	212 84	112 67
11/15/2013	05/08/2015	4	POLARIS INDUSTRIES INC	143 04	134 61	572 15	538 43	33 72
11/19/2013	05/08/2015	1	POLARIS INDUSTRIES INC	143 04	130 75	143 04	130 75	12 29
11/19/2013	05/13/2015	2	POLARIS INDUSTRIES INC	140 32	130 75	280 63	261 49	19 14
03/14/2014	05/22/2015	70	SLM CORP	10 39	8 82	727 56	617 57	109 99
04/21/2014	05/22/2015	75	SLM CORP	10 39	9 26	779 53	694 43	85 10
05/21/2014	05/22/2015	130	SLM CORP	10 39	8 75	1,351 18	1,137 50	213 68
04/03/2013	05/29/2015	13	AETNA INC	118 12	54 70	1,535 52	711 09	824 43
10/30/2013	06/01/2015	1	MONSTER BEVERAGE CORP	127 02	58 14	127 02	58 14	68 88
02/11/2014	06/01/2015	3	MONSTER BEVERAGE CORP	127 02	72 71	381 06	218 12	162 94
02/25/2013	06/01/2015	12	VISA INC - CLASS A SHRS	69 21	39 86	830 46	478 37	352 09
08/01/2013	06/01/2015	4	VISA INC - CLASS A SHRS	69 21	43 98	276 82	175 94	100 88
04/03/2013	06/03/2015	6	FACEBOOK INC-A	82 07	26 20	492 40	157 19	335 21
11/14/2013	06/10/2015	2	MEAD JOHNSON NUTRITION CO	91 35	80 66	182 70	161 32	21 38
11/19/2013	06/10/2015	2	MEAD JOHNSON NUTRITION CO	91 35	83 15	182 69	166 30	16 39
04/03/2013	06/16/2015	6	AETNA INC	124 92	54 70	749 52	328 19	421 33
05/03/2013	06/17/2015	20	AMERICAN INTERNATIONAL GROUP	61 96	44 50	1,239 16	889 99	349 17
05/03/2013	06/18/2015	7	AMERICAN INTERNATIONAL GROUP	62 15	44 50	435 08	311 49	123 59
06/25/2013	06/18/2015	10	AMERICAN INTERNATIONAL GROUP	62 15	43 59	621 54	435 90	185 64
11/13/2013	06/18/2015	25	AMERICAN INTERNATIONAL GROUP	62 15	48 10	1,553 84	1,202 51	351 33
09/27/2012	06/24/2015	35	DELTA AIR LINES INC	42 93	9 10	1,502 47	318 52	1,183 95
11/05/2013	06/25/2015	8	ELECTRONIC ARTS INC	67 69	25 55	541 53	204 43	337 10
06/12/2013	06/25/2015	16	GILEAD SCIENCES INC	120 30	51 79	1,924 85	828 63	1,096 22
06/18/2013	06/25/2015	6	GILEAD SCIENCES INC	120 30	51 33	721 82	308 00	413 82
11/19/2013	06/25/2015	5	MEAD JOHNSON NUTRITION CO	91 09	83 15	455 46	415 74	39 72
11/20/2013	06/25/2015	3	MEAD JOHNSON NUTRITION CO	91 09	82 97	273 27	248 91	24 36
09/21/2012	06/25/2015	4	O'REILLY AUTOMOTIVE INC	233 12	84 21	932 46	336 85	595 61
06/18/2013	06/29/2015	4	GILEAD SCIENCES INC	117 33	51 34	469 32	205 34	263 98
02/11/2014	06/29/2015	2	MONSTER BEVERAGE CORP	135 30	72 71	270 60	145 42	125 18
03/14/2014	06/29/2015	1	MONSTER BEVERAGE CORP	135 30	70 13	135 30	70 13	65 17
11/16/2012	06/30/2015	14	STARBUCKS CORP	53 54	24 39	749 51	341 46	408 05
12/05/2012	07/09/2015	1	INTERCONTINENTAL EXCHANGE IN	224 80	130 09	224 80	130 09	94 71

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MATZ WARNER FAMILY FOUNDATION (Account. 888-24129) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
12/20/2012	07/09/2015	5	INTERCONTINENTAL EXCHANGE IN	224 80	127 94	1,124 02	639 72	484 30
11/05/2013	07/14/2015	1	ELECTRONIC ARTS INC	72 59	25 55	72 59	25 55	47 04
11/05/2013	07/14/2015	10	ELECTRONIC ARTS INC	72 59	25 55	725 92	255 53	470 39
04/17/2014	07/15/2015	8	FOOT LOCKER INC	69 79	45 32	558 33	362 54	195 79
10/31/2012	07/17/2015	114	FORD MOTOR CO	14 58	10 87	1,662 56	1,239 30	423 26
04/17/2014	07/23/2015	8	FOOT LOCKER INC	70 20	45 32	561 63	362 54	199 09
06/18/2013	07/24/2015	6	GILEAD SCIENCES INC	113 53	51 33	681 21	308 00	373 21
05/18/2011	07/31/2015	5	HEWLETT-PACKARD CO	30 64	36 13	153.22	180 63	(27 41)
08/05/2011	07/31/2015	40	HEWLETT-PACKARD CO	30 64	32 48	1,225 79	1,299 16	(73 37)
08/19/2011	07/31/2015	20	HEWLETT-PACKARD CO	30 64	23 52	612 89	470 45	142 44
09/06/2011	07/31/2015	15	HEWLETT-PACKARD CO	30 64	23 12	459 67	346 79	112 88
11/22/2011	07/31/2015	2	HEWLETT-PACKARD CO	30 64	26 46	61 29	52 93	8 36
11/22/2011	07/31/2015	16	HEWLETT-PACKARD CO	30 64	26 47	490 32	423 46	66 86
10/17/2013	08/07/2015	15	HESS CORP	55 73	82 29	835 99	1,234 32	(398 33)
07/25/2013	08/14/2015	12	***AON PLC	101 37	67 22	1,216 49	806 66	409 83
07/17/2014	08/14/2015	2	ANTHEM INC	149 39	114 12	298 78	228 24	70 54
07/22/2014	08/14/2015	15	ANTHEM INC	149 39	115 65	2,240 85	1,734 72	506 13
08/01/2014	08/14/2015	15	ANTHEM INC	149 39	110 58	2,240 84	1,658 65	582 19
08/05/2014	08/14/2015	16	MICROSOFT CORP	46 69	43 05	747 03	688 85	58 18
08/06/2014	08/14/2015	6	MICROSOFT CORP	46 69	42 98	280 13	257 87	22 26
03/13/2014	08/21/2015	33	BROCADE COMMUNICATIONS SYS	10 80	9 89	356 33	326 24	30 09
10/17/2013	08/24/2015	37	HESS CORP	52 33	82 29	1,936 23	3,044 66	(1,108 43)
11/05/2013	08/25/2015	13	ELECTRONIC ARTS INC	65 17	25 55	847 27	332 20	515 07
03/13/2014	08/26/2015	30	BROCADE COMMUNICATIONS SYS	10 43	9 89	312.93	296 59	16 34
05/21/2014	08/26/2015	60	BROCADE COMMUNICATIONS SYS	10 43	8 59	625 85	515 58	110 27
10/31/2012	08/26/2015	19	FORD MOTOR CO	13 20	10 87	250 86	206 55	44 31
04/17/2014	08/28/2015	4	FOOT LOCKER INC	71 64	45 32	286 57	181 27	105 30
08/29/2014	08/31/2015	6	PALL CORP	127 20	83 90	763 20	503 40	259 80
06/23/2014	09/01/2015	10	LINEAR TECHNOLOGY CORP	39 21	48 26	392 07	482 59	(90 52)
10/17/2013	09/02/2015	3	HESS CORP	57.02	82 29	171 06	246 86	(75 80)
10/31/2013	09/02/2015	3	HESS CORP	57 02	81 46	171 06	244 39	(73 33)
11/20/2013	09/03/2015	10	MEAD JOHNSON NUTRITION CO	77 06	82 97	770 63	829 69	(59 06)
01/15/2014	09/03/2015	5	MEAD JOHNSON NUTRITION CO	77 06	83 48	385 32	417 38	(32 06)

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MATZ WARNER FAMILY FOUNDATION (Account' 888-24129) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/27/2014	09/03/2015	5	MEAD JOHNSON NUTRITION CO	77 06	77 80	385 31	388 98	(3 67)
02/26/2013	09/14/2015	1	MONSANTO CO	90 29	99 11	90 29	99 11	(8 82)
03/22/2013	09/14/2015	5	MONSANTO CO	90 29	101 26	451 44	506 30	(54 86)
04/04/2014	09/14/2015	5	MONSANTO CO	90 29	114 12	451 43	570 59	(119 16)
05/06/2014	09/14/2015	4	MONSANTO CO	90 29	114 39	361 15	457 54	(96 39)
01/31/2014	09/17/2015	2	AFFILIATED MANAGERS GROUP INC	181 91	199 82	363 81	399 64	(35 83)
08/26/2014	09/17/2015	4	AFFILIATED MANAGERS GROUP INC	181 91	212 40	727 62	849 58	(121 96)
03/10/2014	09/29/2015	45	CALPINE CORP	14 33	19 86	644 63	893 62	(248 99)
03/20/2014	09/29/2015	45	CALPINE CORP	14 33	20 22	644 63	909 88	(265 25)
07/25/2013	09/30/2015	4	***AON PLC	88 73	67 22	354 91	268 89	86 02
09/19/2013	09/30/2015	10	***AON PLC	88 73	75 33	887 26	753 25	134 01
08/06/2014	10/06/2015	7	MICROSOFT CORP	46 98	42 98	328 85	300.85	28 00
10/31/2013	10/08/2015	7	HESS CORP	62 48	81 46	437 38	570 25	(132 87)
06/12/2014	10/08/2015	3	WABTEC CORP	92 34	80 44	277 01	241 33	35 68
06/23/2014	10/08/2015	6	WABTEC CORP	92 34	83 34	554 03	500 04	53 99
08/01/2014	10/08/2015	7	WABTEC CORP	92 34	80 25	646 36	561 73	84 63
11/05/2013	10/12/2015	2	ELECTRONIC ARTS INC	67 08	25 55	134 17	51 11	83 06
11/20/2013	10/12/2015	20	ELECTRONIC ARTS INC	67 08	23 36	1,341 68	467 15	874 53
03/27/2014	10/26/2015	45	BOOZ ALLEN HAMILTON HOLDING	27 83	21 43	1,252 22	964 26	287 96
05/22/2014	10/28/2015	8	ESTEE LAUDER COMPANIES-CL A	83 33	74 97	666 60	599 77	66 83
06/25/2014	10/28/2015	8	ESTEE LAUDER COMPANIES-CL A	83 33	74 87	666 60	598 99	67 61
11/20/2013	10/28/2015	2	QUINTILES TRANSNATIONAL HOLDIN	66 78	42 56	133 56	85 13	48 43
11/27/2013	10/28/2015	15	QUINTILES TRANSNATIONAL HOLDIN	66 78	43 34	1,001 71	650 06	351 65
01/14/2014	10/28/2015	10	QUINTILES TRANSNATIONAL HOLDIN	66 78	49 20	667 81	491 96	175 85
08/06/2013	11/03/2015	16	AMERICAN FINANCIAL GROUP INC	72 44	52 36	1,159 06	837 78	321 28
08/15/2013	11/03/2015	7	AMERICAN FINANCIAL GROUP INC	72 44	51 94	507 09	363 59	143 50
03/05/2013	11/05/2015	10	CAPITAL ONE FINANCIAL CORP	79 87	54 21	798 68	542 13	256 55
03/11/2013	11/05/2015	8	CAPITAL ONE FINANCIAL CORP	79 87	54 41	638 95	435 32	203.63
08/06/2014	11/05/2015	6	MICROSOFT CORP	54 41	42 98	326 46	257 87	68 59
11/19/2013	11/11/2015	7	AMETEK INC	55 88	48 62	391 17	340 31	50 86
03/26/2014	11/11/2015	10	AMETEK INC	55 88	52 43	558 81	524 26	34 55
05/22/2014	11/11/2015	10	AMETEK INC	55 88	52 43	558 82	524 31	34 51
06/13/2013	11/11/2015	5	COSTCO WHOLESALE CORP	156 37	109 77	781 84	548 83	233 01

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
08/21/2013	11/11/2015	2	COSTCO WHOLESALE CORP	156 37	112 45	312 73	224 90	87 83
03/14/2014	11/11/2015	6	MONSTER BEVERAGE CORP	152 49	70 13	914 93	420 75	494 18
11/16/2012	11/11/2015	16	STARBUCKS CORP	61 97	24 39	991 52	390 24	601 28
08/06/2014	11/13/2015	8	MICROSOFT CORP	53 07	42 98	424 56	343 83	80 73
03/05/2014	11/17/2015	11	UGI CORP	34 25	29 70	376 70	326 68	50 02
03/05/2014	11/17/2015	49	UGI CORP	34 25	29 70	1,678 06	1,455 22	222 84
09/24/2014	11/17/2015	1	UGI CORP	34 25	33 95	34 25	33 95	0 30
10/31/2013	11/23/2015	15	HESS CORP	59 06	81 46	885 96	1,221 97	(336 01)
01/10/2014	11/23/2015	1	HESS CORP	59 06	80 84	59.06	80 84	(21 78)
09/24/2014	11/23/2015	14	UGI CORP	35 12	33 95	491 62	475 29	16 33
11/24/2014	12/04/2015	7	TIME WARNER INC	69 62	81 33	487 33	569 29	(81 96)
11/26/2014	12/04/2015	7	TIME WARNER INC	69 62	83 45	487 32	584 12	(96 80)
10/01/2014	12/08/2015	10	ANTHEM INC	132 08	118 11	1,320 81	1,181 12	139 69
10/16/2014	12/08/2015	5	ANTHEM INC	132 08	112 90	660 41	564 52	95 89
02/27/2012	12/10/2015	8	EDISON INTERNATIONAL	59 29	42 13	474 35	337 01	137 34
11/26/2014	12/10/2015	18	TIME WARNER INC	67 83	83 45	1,220 88	1,502 02	(281 14)
12/03/2014	12/10/2015	11	TIME WARNER INC	67 83	83 85	746 09	922 31	(176 22)
08/06/2014	12/15/2015	6	MICROSOFT CORP	55 56	42 98	333 35	257.87	75 48
06/25/2013	12/16/2015	25	VALERO ENERGY CORP	69 42	34 96	1,735 46	873 92	861 54
01/10/2014	12/16/2015	18	VALERO ENERGY CORP	69 42	53 19	1,249 53	957 43	292 10
09/19/2013	12/17/2015	15	***AON PLC	93 86	75 33	1,407 96	1,129 88	278 08
10/10/2014	12/21/2015	6	DELTA AIR LINES INC	50 58	33 66	303 50	201 98	101 52
03/26/2012	12/23/2015	1	WELLS FARGO & COMPANY	54 96	34 23	54 96	34 23	20 73
03/27/2012	12/23/2015	6	WELLS FARGO & COMPANY	54 96	34 26	329.73	205 58	124 15
02/01/2012	12/29/2015	21	APPLIED MATERIALS INC	19 35	12 56	406 29	263 76	142 53
			SUBTOTAL FOR LONG-TERM COVERED			141,822 66	107,135 52	34,687 14

LONG-TERM NON-COVERED

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
06/27/2007	03/10/2015	16	PFIZER INC	33 77	25 59	540 30	409 43	130 87
08/11/2009	03/10/2015	53	PFIZER INC	33 77	15 81	1,789 73	837 70	952 03
11/12/2008	04/08/2015	6	APPLE INC	125 44	13 21	752 62	79 24	673 38
11/12/2008	08/05/2015	8	APPLE INC	116 33	13 21	930 60	105 65	824 95

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
02/05/2008	11/03/2015	1	ALPHABET INC-CL A	748 36	247 78	748 36	247 78	500 58
		SUBTOTAL FOR LONG-TERM NON-COVERED				4,761 61	1,679 80	3,081 81
CIL - COVERED[2]								
	05/06/2015		GOOGLE INC-CL C			19 20	0 00	19 20
		SUBTOTAL FOR CIL - COVERED				19 20	0 00	19 20
TOTAL						$245,867 98	$212,099 38	$34,166 68

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L	$34,166 68
SHORT-TERM	($3,621 47)
LONG-TERM	$37,768 95
CIL	$19 20

[1] The total gain/loss may not always be the difference between total cost and total proceeds due to disallowed losses from wash sales

[2] CIL represents cash in lieu of fractional shares