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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning , and ending

Name of foundation
CHARLES H SCHEPMOES TUW

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town State ZIP code
Winston Salem NC 27101-3818

Foreign country name Foreign province/state/county Foreign postal code

A Employer identification number
54-6305570

B Telephone number (see instructions)
(888) 730-4933

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 9,234,295**

J Accounting method Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
	3 Dividends and interest from securities	184,987	179,459		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	56,584			
	b Gross sales price for all assets on line 6a 2,862,659				
	7 Capital gain net income (from Part IV, line 2)		56,584		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	241,571	236,043	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	92,468	69,351		23,117
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	5,878			5,878
	b Accounting fees (attach schedule)	2,266			2,266
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	8,403	5,571		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	44	44		
	24 Total operating and administrative expenses. Add lines 13 through 23	109,059	74,966	0	31,261
	25 Contributions, gifts, grants paid	484,000			484,000
26 Total expenses and disbursements. Add lines 24 and 25	593,059	74,966	0	515,261	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	-351,488				
b Net investment income (if negative, enter -0-)		161,077			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	234,788	303,645	303,645
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	8,569,880	8,161,003	8,930,650	
14	Land, buildings, and equipment, basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,804,668	8,464,648	9,234,295	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	8,804,668	8,464,648	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	8,804,668	8,464,648		
31	Total liabilities and net assets/fund balances (see instructions)	8,804,668	8,464,648		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,804,668
2	Enter amount from Part I, line 27a	2	-351,488
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	29,975
4	Add lines 1, 2, and 3	4	8,483,155
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	18,507
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,464,648

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7; }		2	56,584
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))	
2014	480,368	10,309,305	0.046596	
2013	437,513	9,822,956	0.044540	
2012	295,663	9,177,170	0.032217	
2011	279,896	9,197,512	0.030432	
2010	359,267	8,497,890	0.042277	
2	Total of line 1, column (d)		2	0.196062
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.039212
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4	9,801,031
5	Multiply line 4 by line 3		5	384,318
6	Enter 1% of net investment income (1% of Part I, line 27b)		6	1,611
7	Add lines 5 and 6		7	385,929
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8	515,261

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,611	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	1,611	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,611	
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,276	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7	5,276	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,665	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax Refunded	11	2,054	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>WELLS FARGO BANK N A</u> Telephone no ▶ <u>888-730-4933</u> Located at ▶ <u>1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC</u> ZIP+4 ▶ <u>27101-3818</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
 - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4 00	92,468		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)	
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
a Average monthly fair market value of securities	1a 9,649,697
b Average of monthly cash balances	1b 300,588
c Fair market value of all other assets (see instructions)	1c
d Total (add lines 1a, b, and c)	1d 9,950,285
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2 Acquisition indebtedness applicable to line 1 assets	2
3 Subtract line 2 from line 1d	3 9,950,285
4 Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4 149,254
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 9,801,031
6 Minimum investment return. Enter 5% of line 5	6 490,052

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here <input type="checkbox"/> and do not complete this part)	
1 Minimum investment return from Part X, line 6	1 490,052
2a Tax on investment income for 2015 from Part VI, line 5	2a 1,611
b Income tax for 2015 (This does not include the tax from Part VI)	2b
c Add lines 2a and 2b	2c 1,611
3 Distributable amount before adjustments Subtract line 2c from line 1	3 488,441
4 Recoveries of amounts treated as qualifying distributions	4
5 Add lines 3 and 4	5 488,441
6 Deduction from distributable amount (see instructions)	6
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7 488,441

Part XII Qualifying Distributions (see instructions)	
1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	
a Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a 515,261
b Program-related investments—total from Part IX-B	1b
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3 Amounts set aside for specific charitable projects that satisfy the	
a Suitability test (prior IRS approval required)	3a
b Cash distribution test (attach the required schedule)	3b
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 515,261
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5 1,611
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 513,650
Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years	

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				488,441
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			499,075	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 515,261				
a Applied to 2014, but not more than line 2a			499,075	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				16,186
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				472,255
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i> See Attached Statement</p>				
<p>Total ▶ 3a</p>				<p>484,000</p>
<p>b <i>Approved for future payment</i> NONE</p>				
<p>Total ▶ 3b</p>				<p>0</p>

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
COLLEGE OF WILLIAM AND MARY FDN

Street
200 STADIUM DR

City WILLIAMSBURG	State VA	Zip Code 23187	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 193,600

Name
VIRGINIA UNITED METHODIST HOMES

Street
7113 THREE CHOPT ROAD STE 300

City RICHMOND	State VA	Zip Code 23226	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 290,400

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Line	Description	CUSIP #	Amount		Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Capital Gains/Losses		Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
			Long Term CG Distributions	Short Term CG Distributions							Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments							
			99,798	0								2,862,659	0						56,584
1	SPDR DJ WILSHIRE INTERNA	78463X863			X			10/16/2014	1/23/2015			6,759	6,259						540
2	SPDR DJ WILSHIRE INTERNA	78463X693			X			7/24/2015	1/10/2015			1,762	1,890						-128
3	SCHLUMBERGER LTD	808857108			X			9/14/2015	1/10/2015			11,790	12,564						-774
4	TEMPLETON FOREIGN FD - A	880198506			X			10/21/2014	7/24/2015			43,254	46,884						-3,630
5	TEMPLETON FOREIGN FD - A	880198506			X			1/28/2015	7/24/2015			82,836	80,715						2,121
6	TEMPLETON FOREIGN FD - A	880198506			X			1/28/2015	11/10/2015			514	527						-13
7	US BANCORP	902973304			X			5/22/2012	6/3/2015			16,467	11,692						4,775
8	US BANCORP	902973304			X			7/18/2012	6/3/2015			30,738	23,380						7,358
9	UNION PACIFIC CORP	907818108			X			6/11/2014	11/02/2015			8,462	10,224						-1,762
10	UNION PACIFIC CORP	907818108			X			8/31/2015	11/02/2015			2,962	3,016						-54
11	UNITEDHEALTH GROUP INC	91324P102			X			9/9/2011	3/10/2015			23,060	9,341						13,719
12	VANGUARD REIT VIPER	922908553			X			10/14/2013	1/23/2015			11,994	9,020						2,974
13	VANGUARD REIT VIPER	922908553			X			9/9/2011	1/23/2015			59,175	35,034						24,141
14	VANGUARD REIT VIPER	922908553			X			7/24/2015	11/10/2015			24,916	25,119						-203
15	WEA CORE BD FDH #944	949751581			X			9/9/2011	1/23/2015			10,264	10,383						-119
16	WELLS FARGO ADV SP SIC	949759447			X			10/21/2014	11/02/2015			10,432	11,652						-1,220
17	WELLS FARGO ADV SP SIC	949759447			X			10/21/2014	7/24/2015			1,040	1,140						-100
18	WELLS FARGO ADV SP SIC	949759447			X			1/28/2015	7/24/2015			39,648	42,132						-2,484
19	WELLS FARGO ADV SP SIC	949759447			X			1/31/2014	7/24/2015			35,661	36,309						-748
20	WELLS FARGO ADV SP SIC	949759447			X			1/31/2014	11/10/2015			175,478	190,032						-14,554
21	AGR MANAGED FUTURES ST	020203H859			X			1/31/2014	10/27/2015			30,890	30,890						2,348
22	AGR MANAGED FUTURES ST	020203H859			X			1/28/2015	10/27/2015			40,767	41,173						-401
23	AGR MANAGED FUTURES ST	020203H859			X			7/24/2015	10/27/2015			6,255	6,113						142
24	AGR MANAGED FUTURES ST	020203H859			X			7/17/2013	10/27/2015			28,678	26,642						2,036
25	INVESTCO INTL GROWTH-Y #	008882532			X			10/21/2014	7/24/2015			30,974	30,918						56
26	INVESTCO INTL GROWTH-Y #	008882532			X			1/28/2015	7/24/2015			56,610	55,291						1,329
27	INVESTCO INTL GROWTH-Y #	008882532			X			4/2/2012	7/24/2015			40,884	34,538						6,346
28	ANHEUSER-BUSCH INBEV SF	035244108			X			5/1/2012	12/17/2015			62,517	36,770						25,747
29	ARTISAN MID CAP FUND-INS	04314H600			X			10/21/2014	1/23/2015			1,673	1,755						-82
30	ARTISAN MID CAP FUND-INS	04314H600			X			7/24/2015	11/02/2015			3,953	3,435						518
31	BAXTER INTL INC	071813109			X			11/15/2013	6/18/2015			27,710	27,293						417
32	CHEVRON CORP	189784100			X			12/20/2005	1/23/2015			19,928	10,892						9,036
33	COCA COLA CO	181218100			X			1/25/2012	7/17/2015			32,927	27,280						5,647
34	CONOCOPHILLIPS	20825C104			X			3/17/2003	1/23/2015			34,566	10,449						24,117
35	CREDIT SUISSE COMM RET	22544R305			X			9/9/2011	7/24/2015			65,541	114,512						-48,971
36	CREDIT SUISSE COMM RET	22544R305			X			4/2/2012	7/24/2015			47,419	74,324						-26,906
37	CREDIT SUISSE COMM RET	22544R305			X			7/16/2012	7/24/2015			7,374	10,895						-3,521
38	CREDIT SUISSE COMM RET	22544R305			X			11/25/2012	7/24/2015			1,582	2,447						-865
39	CREDIT SUISSE COMM RET	22544R305			X			2/19/2013	7/24/2015			14,046	21,148						-7,102
40	WELLS FARGO ADV INTL BO	949850582			X			12/21/2002	6/15/2015			31,538	28,364						3,174
41	WELLS FARGO ADV INTL BO	949850582			X			10/17/2013	6/15/2015			3,472	3,983						-511
42	WELLS FARGO ADV INTL BO	949850582			X			1/31/2014	6/15/2015			19,787	21,285						-1,498
43	WELLS FARGO ADV INTL BO	949850582			X			7/14/2014	6/15/2015			13,842	15,937						-2,095
44	WELLS FARGO ADV INTL BO	949850582			X			1/28/2015	6/15/2015			2,485	2,633						-148
45	WELLS FARGO ADV INTL BO	949850582			X			7/14/2014	1/23/2015			13,727	14,914						-1,187
46	WELLS FARGO ADV INTL BO	949850582			X			9/9/2011	8/28/2015			118,172	128,373						-9,801
47	WELLS FARGO ADV INTL BO	949850582			X			7/14/2014	8/28/2015			27,852	31,438						-3,586
48	WELLS FARGO ADV INTL BO	949850582			X			12/23/2014	8/28/2015			5,693	5,906						-213
49	WELLS FARGO ADV INTL BO	949850582			X			7/14/2014	1/23/2015			3,432	3,444						-12
50	WELLS FARGO ADV INTL BO	949850582			X			7/14/2014	7/24/2015			17,667	17,746						-79
51	WELLS FARGO ADV INTL BO	949850582			X			1/31/2014	7/24/2015			44,504	44,606						-102
52	WELLS FARGO ADV INTL BO	949850582			X			10/21/2014	1/23/2015			20,608	20,137						471
53	WELLS FARGO ADV INTL BO	949850582			X			12/20/2005	1/23/2015			32,619	15,596						17,023
54	WELLS FARGO ADV INTL BO	949850582			X			5/13/2013	7/24/2015			32,283	45,896						-13,613
55	WELLS FARGO ADV INTL BO	949850582			X			7/17/2013	7/24/2015			2,300	3,161						-861
56	WELLS FARGO ADV INTL BO	949850582			X			3/25/2014	11/10/2015			9,327	12,988						-3,661
57	WELLS FARGO ADV INTL BO	949850582			X			5/13/2013	1/23/2015			6,033	6,028						5
58	WELLS FARGO ADV INTL BO	949850582			X			9/9/2011	7/24/2015			36,000	45,812						-9,812
59	WELLS FARGO ADV INTL BO	949850582			X			4/2/2012	11/20/2015			69,288	93,104						-23,816
60	WELLS FARGO ADV INTL BO	949850582			X			4/2/2012	11/20/2015			27,276	36,052						-8,776
61	WELLS FARGO ADV INTL BO	949850582			X			4/2/2012	12/4/2015			4,556	6,123						-1,567
62	WELLS FARGO ADV INTL BO	949850582			X			1/31/2014	12/4/2015			54,031	71,813						-17,782
63	WELLS FARGO ADV INTL BO	949850582			X			1/31/2014	12/4/2015			10,643	13,005						-2,362
64	WELLS FARGO ADV INTL BO	949850582			X			10/21/2014	12/4/2015			793	1,013						-220
65	WELLS FARGO ADV INTL BO	949850582			X			1/28/2015	12/4/2015			20,082	23,247						-3,165
66	WELLS FARGO ADV INTL BO	949850582			X			9/5/2011	1/24/2015			4,862	6,584						-1,722
67	WELLS FARGO ADV INTL BO	949850582			X			7/17/2013	1/23/2015			101,397	104,414						-3,017
68	WELLS FARGO ADV INTL BO	949850582			X			7/17/2013	10/27/2015			549	578						-29
69	WELLS FARGO ADV INTL BO	949850582			X			10/17/2013	10/27/2015			97,714	102,897						-5,183
70	WELLS FARGO ADV INTL BO	949850582			X			7/24/2015	10/27/2015			978	992						-16
71																			

Part I, Line 16a (990-PF) - Legal Fees

		5,878	0	0	5,878
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	COMMISSIONER AND CLERK FEE	5,878			5,878

Part I, Line 16b (990-PF) - Accounting Fees

		2,266	0	0	2,266
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	2,266			2,266

Part I, Line 18 (990-PF) - Taxes

		8,403	5,571	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	5,571	5,571		
2	ESTIMATED EXCISE PAYMENTS	2,832			

Part I, Line 23 (990-PF) - Other Expenses

		44	44	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	44	44		

Part II, Line 13 (990-PF) - Investments - Other

		8,569,880	8,161,003	8,930,650
Asset Description		Book Value	Book Value	FMV
		Beg of Year	End of Year	End of Year
1	Basis of Valuation			
2	AFFILIATED MANAGERS GROUP INC	0	36,406	39,940
3	APPLE COMPUTER INC COM	0	87,801	141,575
4	BOEING COMPANY	0	76,844	86,031
5	CVS/CAREMARK CORPORATION	0	36,316	68,439
6	CISCO SYSTEMS INC	0	57,362	73,590
7	CUMMINS INC	0	17,151	11,441
8	DIAGEO PLC - ADR	0	38,447	37,629
9	WALT DISNEY CO	0	38,150	73,556
10	DODGE & COX INCOME FD COM 147	0	369,039	357,862
11	GENERAL ELECTRIC CO	0	19,100	31,150
12	GILEAD SCIENCES INC	0	19,904	38,452
13	JOHNSON CONTROLS INC	0	25,424	31,592
14	MICROSOFT CORP	0	45,860	82,943
15	NESTLE S A REGISTERED SHARES - ADR	0	37,926	38,698
16	ORACLE CORPORATION	0	37,374	35,799
17	PNF FINANCIAL SERVICES GROUP	0	45,247	44,796
18	PROCTER & GAMBLE CO	0	12,557	26,999
19	ROCHE HOLDINGS LTD - ADR	0	48,749	50,326
20	SCHLUMBERGER LTD	0	44,945	38,711
21	TJX COS INC NEW	0	41,161	48,573
22	TEMPLETON FOREIGN FD - ADV 604	0	511,621	490,821
23	THERMO FISHER SCIENTIFIC INC	0	50,196	85,110
24	TOTAL FINA ELF S A ADR	0	53,400	49,670
25	UNION PACIFIC CORP	0	48,198	52,003
26	MCKESSON CORP	0	52,171	55,224
27	GOLDMAN SACHS GROUP INC	0	21,434	20,726
28	MANULIFE FINANCIAL CORP	0	32,836	33,480
29	UNITED PARCEL SERVICE-CL B	0	32,710	31,275
30	EXXON MOBIL CORPORATION	0	4,376	26,503
31	TARGET CORP	0	34,846	50,827
32	UNITEDHEALTH GROUP INC	0	36,419	75,878
33	HAIN CELESTIAL GROUP INC	0	32,397	31,908
34	MERGER FUND-INST #301	0	85,965	83,815
35	BLACKROCK INC	0	31,133	34,052
36	ARTISAN MID CAP FUND-INSTL 1333	0	342,753	380,122
37	FID ADV EMER MKTS INC- CL I 607	0	391,867	369,471
38	MONSANTO CO NEW	0	45,832	44,334
39	T ROWE PRICE REAL ESTATE FD 122	0	58,173	58,343
40	JPMORGAN CHASE & CO	0	35,387	72,633
41	SUNCOR ENERGY INC NEW F	0	55,402	54,954
42	EATON VANCE GLOBAL MACRO - I	0	96,681	95,520
43	CHEVRON CORP	0	12,298	19,341
44	AIM INTERNATIONAL GROWTH-Y 8516	0	466,623	514,305
45	JP MORGAN MID CAP VALUE-I 758	0	298,634	406,491
46	BERSHIRE HATHAWAY INC	0	53,842	77,243

Part II, Line 13 (990-PF) - Investments - Other

Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47 ALPHABET INC/CA		0	49,572	75,888
48 COMCAST CORP CLASS A		0	55,947	67,998
49 ASG GLOBAL ALTERNATIVES-Y 1993		0	268,816	248,902
50 WELLS FARGO ADV TOT RT BD FD-IN 944		0	363,632	362,016
51 WELLS FARGO ADV EMG MK E-INS 4146		0	558,968	641,492
52 VANGUARD REIT VIPER		0	255,494	383,422
53 AQR MANAGED FUTURES STR-I		0	90,907	91,479
54 LAS VEGAS SANDS CORP		0	23,021	15,782
55 CELANESE CORP		0	54,820	61,607
56 WELLS FARGO ADV SP S/C VA-IS 4143		0	274,709	298,458
57 CITIGROUP INC		0	50,703	52,526
58 WF ADV SHORT-TERM BOND FUND-13102		0	243,234	240,458
59 AMERIPRISE FINL INC		0	45,150	40,440
60 T ROWE PRICE INST FLOAT RATE 170		0	89,297	84,843
61 EATON CORP PLC		0	23,467	22,117
62 BLACKROCK GL L/S CREDIT-INS #1833		0	241,941	227,285
63 CME GROUP INC		0	51,063	63,873
64 SPDR DJ WILSHIRE INTERNATIONAL REA		0	338,129	370,506
65 ROBECO BP LNG/SHRT RES-INS		0	86,621	96,960
66 WELLS FARGO ADV HI INC-INS 3110		0	214,062	195,130
67 WFA SMALL COMPANY GROWTH-I		0	258,077	307,281
68 NEUBERGER BERMAN LONG SH-INS #183		0	240,972	231,656
69 CREDIT SUISSE COMM RT ST-CO 2156		0	261,644	178,380

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund & CTF Income Additions	1	29,269
2	Cost Basis Adjustment	2	706
3	Total	3	29,975

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund & CTF Income Subtraction	1	13,302
2	PY Return of Capital Adjustment	2	5,205
3	Total	3	18,507

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	92,468		
										92,468	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	2,444
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment	6/10/2015	3	194
4 Third quarter estimated tax payment	9/10/2015	4	1,319
5 Fourth quarter estimated tax payment	12/10/2015	5	1,319
6 Other payments		6	
7 Total		7	5,276

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	499,075
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	499,075