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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation: DEWEY C DUNCAN TRUST. A Employer identification number: 54-6066637. B Telephone number: (800) 352-3705. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. J Accounting method: Cash.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	17,029	12,325	12,325
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	174,259	204,860	208,996
	c Investments—corporate bonds (attach schedule)	88,724	55,309	53,786
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans.			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	280,012	272,494	275,107	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	280,012	272,494	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	280,012	272,494		
31 Total liabilities and net assets/fund balances (see instructions)	280,012	272,494		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	280,012
2	Enter amount from Part I, line 27a	2	-8,054
3	Other increases not included in line 2 (itemize) ▶ _____	3	766
4	Add lines 1, 2, and 3	4	272,724
5	Decreases not included in line 2 (itemize) ▶ _____	5	230
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	272,494

Part IV Capital Gains and Losses for Tax on Investment Income

	List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	How acquired	Date acquired	Date sold
		(b) P—Purchase D—Donation	(c) (mo, day, yr)	(d) (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,153
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	14,583	304,797	0.047845
2013	12,240	297,237	0.041179
2012	10,127	284,948	0.03554
2011	15,310	285,149	0.053691
2010	17,752	274,295	0.064719

2	Total of line 1, column (d).	2	0.242974
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048595
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	289,364
5	Multiply line 4 by line 3.	5	14,062
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	62
7	Add lines 5 and 6.	7	14,124
8	Enter qualifying distributions from Part XII, line 4.	8	13,991

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Credits/Payments'. Total amount owed is 0, and amount overpaid is 160.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political influence, tax on political expenditures, and foundation status. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No		
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes			
14	The books are in care of ▶ <u>WELLS FARGO BANK NA</u> Telephone no ▶ <u>(800) 352-3705</u> Located at ▶ <u>1 WEST 4TH STREET - 2ND FLOOR WINSTONSALEM NC</u> ZIP+4 ▶ <u>271013818</u>					
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <table border="1"><tr><td>15</td><td></td></tr></table>	15				
15						
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶ _____	16	Yes	No		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WELLS FARGO BANK NA 1525 W WT HARRIS BLVD D1114-044 CHARLOTTE, NC 282881161	Trustee 40	4,884		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3. ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	282,591
b	Average of monthly cash balances.	1b	11,180
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	293,771
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	293,771
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	4,407
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	289,364
6	Minimum investment return. Enter 5% of line 5.	6	14,468

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	14,468
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	124
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	124
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	14,344
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	14,344
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	14,344

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	13,991
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	13,991
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	13,991

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				14,344
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			12,883	
b Total for prior years 2013, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	0			
b From 2011.	0			
c From 2012.	0			
d From 2013.	0			
e From 2014.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>13,991</u>				
a Applied to 2014, but not more than line 2a			12,883	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				1,108
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				13,236
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011.	0			
b Excess from 2012.	0			
c Excess from 2013.	0			
d Excess from 2014.	0			
e Excess from 2015.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
WELLS FARGO BANK NA
1 WEST 4TH ST - 2ND FLOOR
WINSTONSALEM, NC 271013818
(336) 747-8187
- b** The form in which applications should be submitted and information and materials they should include
Forms can be pick up at church
- c** Any submission deadlines
4/15 annually
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
RESIDENTS OF PULASKI COUNTY, VA & MEMBERS OF THE FIRST CHRISTIAN CHURCH OF PULASKI, VA & MUST HAVE A FINANCIAL NEED FOR COLLEGE OR HIGH EDUCATION

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> VIRGINIA TECH UNIVERSITY 965 PRICES FORK ROAD BLACKSBURG, VA 24060	NONE	PC	SCHOLARSHIPS	5,500
GREENSBORO COLLEGE 815 WEST MARKET STREET GREENSBORO, NC 27401	NONE	PC	SCHOLARSHIPS	2,000
NEW RIVER COMMUNITY COLLEGE PO BOX 1127 DUBLIN, VA 24084	NONE	PC	SCHOLARSHIPS	3,500
Total			▶ 3a	11,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
42 AQR MANAGED FUTURES STR-I #15213		2015-01-22	2015-08-24
168 272 AQR MANAGED FUTURES STR-I #15213		2014-10-24	2015-10-27
73 728 AQR MANAGED FUTURES STR-I #15213		2015-01-22	2015-10-27
90 896 ARTISAN INTERNATIONAL FD INS #662		2015-04-23	2015-07-22
15 104 ARTISAN INTERNATIONAL FD INS #662		2014-06-20	2015-07-22
491 684 CREDIT SUISSE COMM RET ST-I #2156		2014-09-05	2015-07-22
510 316 CREDIT SUISSE COMM RET ST-I #2156		2012-04-26	2015-07-22
10 834 DODGE & COX INT'L STOCK FD #1048		2014-06-20	2015-07-22
53 166 DODGE & COX INT'L STOCK FD #1048		2015-04-23	2015-07-22
142 512 DODGE & COX INCOME FD COM #147		2015-01-22	2015-04-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
477		464	13
1,858		1,748	110
814		814	
2,881		2,921	-40
479		477	2
2,685		3,530	-845
2,786		4,128	-1,342
473		508	-35
2,320		2,430	-110
1,982		1,975	7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13
			110
			-40
			2
			-845
			-1,342
			-35
			-110
			7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
652 488 DODGE & COX INCOME FD COM #147		2013-10-11	2015-04-21
73 DODGE & COX INCOME FD COM #147		2015-06-10	2015-08-24
98 DREYFUS EMG MKT DEBT LOC C-I #6083		2012-04-26	2015-04-21
250 DREYFUS EMG MKT DEBT LOC C-I #6083		2013-07-12	2015-11-20
178 826 DREYFUS EMG MKT DEBT LOC C-I #6083		2014-01-23	2015-12-04
76 133 DREYFUS EMG MKT DEBT LOC C-I #6083		2015-01-22	2015-12-04
259 DREYFUS INTERNATL BOND FD CL I #6094		2014-04-24	2015-04-21
141 DREYFUS INTERNATL BOND FD CL I #6094		2014-04-24	2015-06-10
281 729 DRIEHAUS ACTIVE INCOME FUND		2013-10-11	2015-01-20
285 288 DRIEHAUS ACTIVE INCOME FUND		2012-08-10	2015-10-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,076		7,906	1,170
991		998	-7
1,185		1,416	-231
2,728		3,563	-835
1,921		2,482	-561
818		946	-128
4,227		4,411	-184
2,224		2,401	-177
2,933		2,980	-47
2,904		2,970	-66

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,170
			-7
			-231
			-835
			-561
			-128
			-184
			-177
			-47
			-66

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
18 JP MORGAN MID CAP VALUE-I #758		2015-04-23	2015-08-24
2 ISHARES CORE S & P 500 ETF		2014-06-18	2015-01-20
30 ISHARES CORE S & P 500 ETF		2012-08-08	2015-07-22
16 ISHARES CORE S & P 500 ETF		2015-04-21	2015-07-22
89 JPMORGAN HIGH YIELD FUND SS #3580		2014-04-24	2015-08-24
510 JPMORGAN HIGH YIELD FUND SS #3580		2014-04-24	2015-11-10
281 492 KALMAR GR W/ VAL SM CAP-INS #4		2014-06-20	2015-07-22
130 152 KALMAR GR W/ VAL SM CAP-INS #4		2015-04-23	2015-07-22
27 MFS VALUE FUND-CLASS I #893		2015-04-23	2015-08-24
85 MERGER FUND-INST #301		2012-04-26	2015-01-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
631		694	-63
405		392	13
6,376		4,219	2,157
3,400		3,263	137
648		723	-75
3,657		4,116	-459
5,717		4,923	794
2,643		2,725	-82
877		966	-89
1,319		1,340	-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-63
			13
			2,157
			137
			-75
			-459
			794
			-82
			-89
			-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
32 MERGER FUND-INST #301		2012-04-26	2015-10-27
1006 MET WEST TOTAL RETURN BOND CLI #512		2015-01-22	2015-04-21
99 MET WEST TOTAL RETURN BOND CLI #512		2015-01-22	2015-08-24
21 ASG GLOBAL ALTERNATIVES-Y #1993		2013-07-12	2015-01-20
106 ASG GLOBAL ALTERNATIVES-Y #1993		2015-04-23	2015-10-27
245 NEUBERGER BERMAN LONG SH-INS #1830		2014-06-20	2015-04-21
51 NEUBERGER BERMAN LONG SH-INS #1830		2014-06-20	2015-08-24
54 OPPENHEIMER DEVELOPING MKT-I #799		2015-04-23	2015-07-22
169 OPPENHEIMER DEVELOPING MKT-I #799		2015-04-23	2015-11-10
413 PIMCO FOREIGN BD FD USD H-INST #103		2014-01-23	2015-04-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
495		504	-9
11,096		11,066	30
1,077		1,089	-12
238		242	-4
1,145		1,251	-106
3,249		3,168	81
636		659	-23
1,871		1,999	-128
5,293		6,207	-914
4,535		4,250	285

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9
			30
			-12
			-4
			-106
			81
			-23
			-128
			-914
			285

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
209 694 PIMCO FOREIGN BD FD USD H-INST #103		2009-12-28	2015-06-10
277 26 PRINCIPAL GL MULT STRAT-INST #4684		2014-08-07	2015-10-27
255 T ROWE PRICE SHORT TERM BD FD #55		2013-02-11	2015-01-20
623 842 T ROWE PRICE SHORT TERM BD FD #55		2014-09-05	2015-01-20
395 158 T ROWE PRICE SHORT TERM BD FD #55		2014-09-05	2015-04-21
442 842 T ROWE PRICE SHORT TERM BD FD #55		2013-10-11	2015-04-21
453 T ROWE PRICE SHORT TERM BD FD #55		2013-07-12	2015-07-22
66 T ROWE PRICE INST FLOAT RATE #170		2014-01-23	2015-08-24
121 T ROWE PRICE INST FLOAT RATE #170		2014-01-23	2015-11-10
11 SPDR DJ WILSHIRE INTERNATIONAL REAL		2015-04-21	2015-08-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,196		2,108	88
3,050		3,036	14
1,214		1,234	-20
2,969		2,988	-19
1,885		1,893	-8
2,112		2,121	-9
2,152		2,170	-18
661		681	-20
1,199		1,249	-50
425		488	-63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			88
			14
			-20
			-19
			-8
			-9
			-18
			-20
			-50
			-63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	(d) Date sold (mo, day, yr)
195 VANGUARD TOTAL BOND MARKET ETF		2014-09-30	2015-01-20
10 VANGUARD FTSE EMERGING MARKETS ETF		2015-01-20	2015-04-21
112 VANGUARD FTSE EMERGING MARKETS ETF		2013-07-10	2015-04-21
16 VANGUARD REIT VIPER		2012-04-26	2015-01-20
13 VANGUARD REIT VIPER		2015-04-21	2015-08-24
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,311		15,992	319
438		403	35
4,904		4,639	265
1,391		991	400
982		1,069	-87
			6,120

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			319
			35
			265
			400
			-87

TY 2015 Accounting Fees Schedule

Name: DEWEY C DUNCAN TRUST

EIN: 54-6066637

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

TY 2015 Compensation Explanation

Name: DEWEY C DUNCAN TRUST

EIN: 54-6066637

Person Name	Explanation
WELLS FARGO BANK NA	Trustee Fees

TY 2015 Investments Corporate Bonds Schedule**Name:** DEWEY C DUNCAN TRUST**EIN:** 54-6066637

Name of Bond	End of Year Book Value	End of Year Fair Market Value
256210105 DODGE & COX INCOME F	11,307	11,990
693390882 PIMCO FOREIGN BD FD		
261980494 DREYFUS EMG MKT DEBT		
262028855 DRIEHAUS ACTIVE INCO		
315920702 FID ADV EMER MKTS IN	11,549	10,922
77957P105 T ROWE PRICE SHORT T	3,988	3,939
261980668 DREYFUS INTERNATL BO		
4812C0803 JPMORGAN HIGH YIELD	6,475	5,809
77958B402 T ROWE PRICE INST FL	2,650	2,514
921937835 VANGUARD TOTAL BOND		
091936732 BLACKROCK GL L/S CRE	7,030	6,605
592905509 MET WEST TOTAL RETUR	12,310	12,007

TY 2015 Investments Corporate Stock Schedule

Name: DEWEY C DUNCAN TRUST

EIN: 54-6066637

Name of Stock	End of Year Book Value	End of Year Fair Market Value
779919109 T ROWE PRICE REAL ES	5,312	5,327
04314H204 ARTISAN INTERNATIONA		
04314H600 ARTISAN MID CAP FUND	11,646	11,417
22544R305 CREDIT SUISSE COMM R	7,591	4,957
256206103 DODGE & COX INT'L ST	13,315	14,256
339128100 JP MORGAN MID CAP VA	10,495	11,797
411511504 HARBOR CAPITAL APRCT	26,383	31,133
464287200 ISHARES CORE S & P 5		
552983694 MFS VALUE FUND-CLASS	29,514	31,472
78463X863 SPDR DJ WILSHIRE INT	10,413	10,680
922042858 VANGUARD FTSE EMERGI		
922908553 VANGUARD REIT VIPER	9,249	11,242
277923728 EATON VANCE GLOBAL M	2,815	2,781
483438305 KALMAR GR W/ VAL SM		
63872T885 ASG GLOBAL ALTERNATI	7,839	7,229
00203H859 AQR MANAGED FUTURES	2,678	2,624
589509207 MERGER FUND-INST #30	2,518	2,438
64128R608 NEUBERGER BERMAN LON	6,870	6,621
683974604 OPPENHEIMER DEVELOPI	22,316	19,022
74255L696 PRINCIPAL GL MULT ST		
863137105 STRATTON SM-CAP VALU		
025083320 AMER CENT SMALL CAP	9,991	8,691
04314H402 ARTISAN INTERNATIONA	12,643	15,106
74925K581 BOSTON P LNG/SHRT RE	3,078	2,961
85917K546 STERLING CAPITAL STR	10,194	9,242

TY 2015 Other Decreases Schedule

Name: DEWEY C DUNCAN TRUST

EIN: 54-6066637

Description	Amount
MUTUAL FUND POSTING DATE AFTER TYE	83
ROC BASIS ADJUSTMENT	140
ROUNDING	7

TY 2015 Other Expenses Schedule

Name: DEWEY C DUNCAN TRUST

EIN: 54-6066637

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SCHOLARSHIP ADMINISTRATIVE	770	0		770

TY 2015 Other Increases Schedule

Name: DEWEY C DUNCAN TRUST

EIN: 54-6066637

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	766

TY 2015 Taxes Schedule

Name: DEWEY C DUNCAN TRUST

EIN: 54-6066637

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	110	0		0
FEDERAL ESTIMATES - PRINCIPAL	284	0		0
FOREIGN TAXES ON QUALIFIED FOR	63	63		0
FOREIGN TAXES ON NONQUALIFIED	14	14		0