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Return of Private Foundation

OMB No 1545-0052

2015

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
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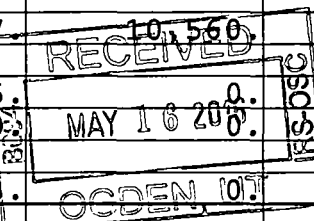
Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

| | | |
|---|--|---|
| Name of foundation PERRY FOUNDATION INCORPORATED | | A Employer identification number 54-6036446 |
| Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 8260 | Room/suite | B Telephone number 434-977-5679 |
| City or town, state or province, country, and ZIP or foreign postal code CHARLOTTESVILLE, VA 22906 | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change | | D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 29,805,497. | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc., received | | | N/A | |
| | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 63,092. | 63,092. | | STATEMENT 1 |
| | 4 Dividends and interest from securities | 459,520. | 459,520. | | STATEMENT 2 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 1,605,300. | | | |
| | b Gross sales price for all assets on line 6a | 6,712,935. | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 1,605,300. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit or (loss) | | | | | |
| 11 Other income | | | | | |
| 12 Total. Add lines 1 through 11 | 2,127,912. | 2,127,912. | | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 0. | 0. | | 0. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees | | | | |
| | b Accounting fees | STMT 3 6,875. | 0. | | 6,875. |
| | c Other professional fees | STMT 4 103,951. | 103,951. | | 0. |
| | 17 Interest | | | | |
| | 18 Taxes | STMT 5 43,407 | 10,560 | | 0. |
| | 19 Depreciation and depletion | | | | |
| | 20 Occupancy | 1,415. | 0. | | 1,415. |
| | 21 Travel, conferences, and meetings | 1,200. | 0. | | 1,200. |
| | 22 Printing and publications | | | | |
| | 23 Other expenses | STMT 6 21,903. | | | 21,903. |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 178,751. | 114,511. | | 31,393. |
| | 25 Contributions, gifts, grants paid | 1,646,720. | | | 1,646,720. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 1,825,471. | 114,511. | | 1,678,113. | |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | 302,441. | | | | |
| b Net investment income (if negative, enter -0-) | | 2,013,401. | | | |
| c Adjusted net income (if negative, enter -0-) | | | N/A | | |

SCANNED IN 90 2016



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | Beginning of year | End of year | |
|---|---|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 1,227,012. | 1,042,839. | 1,042,839. |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock STMT 7 | 17,628,823. | 18,109,391. | 26,683,079. |
| | c Investments - corporate bonds STMT 8 | 2,075,059. | 2,081,105. | 2,079,579. |
| | 11 Investments - land, buildings, and equipment basis ▶ | | | |
| Less: accumulated depreciation ▶ | | | | |
| 12 Investments - mortgage loans | | | | |
| 13 Investments - other | | | | |
| 14 Land, buildings, and equipment: basis ▶ | | | | |
| Less: accumulated depreciation ▶ | | | | |
| 15 Other assets (describe ▶) | | | | |
| 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 20,930,894. | 21,233,335. | 29,805,497. | |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶) | | | |
| 23 Total liabilities (add lines 17 through 22) | 0. | 0. | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> | | | |
| | and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> | | | |
| | and complete lines 27 through 31 | | | |
| | 27 Capital stock, trust principal, or current funds | 10,517,745. | 10,517,745. | |
| 28 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | | |
| 29 Retained earnings, accumulated income, endowment, or other funds | 10,413,149. | 10,715,590. | | |
| 30 Total net assets or fund balances | 20,930,894. | 21,233,335. | | |
| 31 Total liabilities and net assets/fund balances | 20,930,894. | 21,233,335. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|---|-------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 20,930,894. |
| 2 Enter amount from Part I, line 27a | 2 | 302,441. |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 Add lines 1, 2, and 3 | 4 | 21,233,335. |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 21,233,335. |

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Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--|---|----------------------------------|
| 1a PUBLICLY TRADED SECURITIES | | P | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | |
| a 6,712,935. | | 5,107,635. | 1,605,300. | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) | |
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | | |
| a | | | 1,605,300. | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| 2 Capital gain net income or (net capital loss) | | 2 | | 1,605,300. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | | 3 | | N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2014 | 1,602,603. | 30,067,757. | .053300 |
| 2013 | 1,379,059. | 26,977,463. | .051119 |
| 2012 | 1,172,772. | 23,573,841. | .049749 |
| 2011 | 1,145,406. | 22,763,958. | .050317 |
| 2010 | 1,087,837. | 21,229,968. | .051241 |
| 2 Total of line 1, column (d) | | | .255726 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | | .051145 |
| 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 | | | 30,852,191. |
| 5 Multiply line 4 by line 3 | | | 1,577,935. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | | | 20,134. |
| 7 Add lines 5 and 6 | | | 1,598,069. |
| 8 Enter qualifying distributions from Part XII, line 4 | | | 1,678,113. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|--|----|---------|---------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | | 1 | 20,134. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 20,134. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0. |
| 5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 20,134. |
| 6 Credits/Payments: | | | |
| a 2015 estimated tax payments and 2014 overpayment credited to 2015 | 6a | 32,000. | |
| b Exempt foreign organizations - tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments. Add lines 6a through 6d | 7 | 32,000. | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 11,866. | |
| 11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/> | 11 | 0. | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|---|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> VA | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

Part VII-A Statements Regarding Activities (continued)

| | Yes | No |
|--|-----|----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | | X |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | | X |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A | X | |
| 14 The books are in care of ► STEPHANIE LEECH Telephone no. ► 434-296-2156 Located at ► PO BOX 8260, CHARLOTTESVILLE, VA ZIP+4 ► 22906 | | |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year | | |
| 16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► | | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|---|-----|----|
| 1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here | N/A | |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? | | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A | | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? | | X |

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A
☒

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| SEE STATEMENT 9 | | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|--|-----------------------|------------------|
| DAVENPORT & COMPANY LLC - 901 EAST CARY STREET, 11TH FLOOR, RICHMOND, VA 23219 | INVESTMENT MANAGEMENT | 103,951. |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|---|----------|
| 1 THE FOUNDATION HAS NO DIRECT CHARITABLE ACTIVITIES. | |
| | 0. |
| 2 | |
| | |
| 3 | |
| | |
| 4 | |
| | |

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

| | Amount |
|--|--------|
| 1 THE FOUNDATION HAS NO PROGRAM RELATED INVESTMENTS. | |
| | 0. |
| 2 | |
| | |
| All other program-related investments. See instructions. | |
| 3 | |
| | |
| Total. Add lines 1 through 3 | 0. |

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|---|-----------|-------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 29,480,946. |
| b | Average of monthly cash balances | 1b | 1,841,075. |
| c | Fair market value of all other assets | 1c | 0. |
| d | Total (add lines 1a, b, and c) | 1d | 31,322,021. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 31,322,021. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 469,830. |
| 5 | Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 30,852,191. |
| 6 | Minimum investment return Enter 5% of line 5 | 6 | 1,542,610. |

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|-----------|---|-----------|------------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 1,542,610. |
| 2a | Tax on investment income for 2015 from Part VI, line 5 | 2a | 20,134. |
| b | Income tax for 2015. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 20,134. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 1,522,476. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 1,522,476. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 1,522,476. |

Part XII**Qualifying Distributions** (see instructions)

| | | | |
|----------|---|-----------|------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 1,678,113. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 1,678,113. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 20,134. |
| 6 | Adjusted qualifying distributions Subtract line 5 from line 4 | 6 | 1,657,979. |

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

Part XIII. Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2014 | (c) 2014 | (d) 2015 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2015 from Part XI, line 7 | | | | 1,522,476. |
| 2 Undistributed income, if any, as of the end of 2015 | | | | |
| a Enter amount for 2014 only | | | 0. | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2015: | | | | |
| a From 2010 | 36,581. | | | |
| b From 2011 | 21,418. | | | |
| c From 2012 | 15,557. | | | |
| d From 2013 | 72,415. | | | |
| e From 2014 | 159,271. | | | |
| f Total of lines 3a through e | 305,242. | | | |
| 4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 1,678,113. | | | | |
| a Applied to 2014, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2015 distributable amount | | | | 1,522,476. |
| e Remaining amount distributed out of corpus | 155,637. | | | |
| 5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 460,879. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 | 36,581. | | | |
| 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a | 424,298. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2011 | 21,418. | | | |
| b Excess from 2012 | 15,557. | | | |
| c Excess from 2013 | 72,415. | | | |
| d Excess from 2014 | 159,271. | | | |
| e Excess from 2015 | 155,637. | | | |

| | |
|-----------------|--|
| Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) |
|-----------------|--|

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

3 Subtract line 2d from line 2c
Complete 3a, b, or c for the
alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

| | |
|----------------|--|
| Part XV | Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.) |
|----------------|--|

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines?

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|----------------------|
| a Paid during the year | | | | |
| ALBEMARLE HOUSING IMPROVEMENT PROGRAM 2127 BERKMAR DRIVE CHARLOTTESVILLE, VA 22901 | NONE | PC | PURPOSE OF DONEE | 65,000. |
| ALZHEIMER'S ASSOCIATION P.O. BOX 96011 WASHINGTON, DC 20090-6011 | NONE | PC | PURPOSE OF DONEE | 9,500. |
| AMERICAN RED CROSS 1105 ROSE HILL DRIVE CHARLOTTESVILLE, VA 22903 | NONE | PC | PURPOSE OF DONEE | 20,000. |
| BLUE RIDGE AREA FOOD BANK 1207 HARRIS STREET CHARLOTTESVILLE, VA 22903 | NONE | PC | PURPOSE OF DONEE | 120,000. |
| BOYS SCOUTS OF AMERICA 801 HOPEMAN PKWY WAYNESBORO, VA 22980 | NONE | PC | PURPOSE OF DONEE | 25,000. |
| Total | SEE CONTINUATION SHEET(S) | | | 3a 1,646,720. |
| b Approved for future payment | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | 3b 0. |

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A | | |
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5-11-16
Date

PRESIDENT
Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

HELENE H. DOWNS

Preparer's signature

Handwritten signature: *Handwritten signature*

Date _____

5/11/16

Check ☐ if self-employed

| |
|------|
| PTIN |
|------|

P00359092

Firm's name ► **HANTZMON WIEBEL LLP, CPA'S**

Firm's EIN ► 54-0618213

Firm's address ► 818 E. JEFFERSON ST., P.O. BOX 1408
CHARLOTTESVILLE, VA 22902

Phone no. (434) 296-2156

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|-------------------|
| BUILDING GOODNESS FOUNDATION 214 RUGBY ROAD CHARLOTTESVILLE, VA 22903 | NONE | PC | PURPOSE OF DONEE | 120,000. |
| CENTER FOR NONPROFIT EXCELLENCE PO BOX 5652 CHARLOTTESVILLE, VA 22905 | NONE | PC | PURPOSE OF DONEE | 25,000. |
| CHARLOTTESVILLE ALBEMARLE RESCUE SQUAD 828 MCINTIRE ROAD CHARLOTTESVILLE, VA 22903 | NONE | PC | PURPOSE OF DONEE | 10,000. |
| CHARLOTTESVILLE FREE CLINIC 1138 ROSE HILL DR CHARLOTTESVILLE, VA 22903 | NONE | PC | MATCHING GRANT | 10,000. |
| COVENANT SCHOOL 175 HICKORY STREET CHARLOTTESVILLE, VA 22902 | NONE | PC | PURPOSE OF DONEE | 100,000. |
| ENRICHMENT ALLIANCE VIRGINIA PO BOX 1423 CHARLOTTESVILLE, VA 22902 | NONE | PC | PURPOSE OF DONEE | 1,340. |
| FLUVANNA COUNTY HISTORICAL SOCIETY 14 STONE JAIL STREET PALMYRA, VA 22963 | NONE | PC | MATCHING GRANT | 30,000. |
| FRONTIER CULTURE MUSEUM 1290 RICHMOND ROAD STAUNTON, VA 24401 | NONE | PC | GRANT | 5,000. |
| HOSPICE OF THE PIEDMONT 675 PETER JEFFERSON PARKWAY, ST 300 CHARLOTTESVILLE, VA 22911 | NONE | PC | PURPOSE OF DONEE | 10,500. |
| INTERNATIONAL RESCUE CENTER 609 EAST MARKET ST, SUITE 104 CHARLOTTESVILLE, VA 22902 | NONE | PC | MATCHING GRANT | 10,000. |
| Total from continuation sheets | | | | 1,407,220. |

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|----------|
| JEFFERSON AREA CHIP 1469 GREENBRIER PL CHARLOTTESVILLE, VA 22901 | NONE | PC | PURPOSE OF DONEE | 24,600. |
| LEGAL AID JUSTICE CENTER 1000 PRESTON AVE CHARLOTTESVILLE, VA 22903 | NONE | PC | PURPOSE OF DONEE | 15,000. |
| LOAVES AND FISHES FOOD PANTRY P.O. BOX 8001 CHARLOTTESVILLE, VA 22906 | NONE | PC | PURPOSE OF DONEE | 105,000. |
| MEALS ON WHEELS 2270 IVY ROAD CHARLOTTESVILLE, VA 22903 | NONE | PC | PURPOSE OF DONEE | 25,000. |
| MEDIATION CENTER OF CHARLOTTESVILLE PO BOX 133 CHARLOTTESVILLE, VA 22902 | NONE | PC | PURPOSE OF DONEE | 2,500. |
| MILLER SCHOOL 1000 SAMUEL MILLER LOOP CHARLOTTESVILLE, VA 22903 | NONE | PC | PURPOSE OF DONEE | 45,000. |
| MOUNTAINTOP MONTESSORI 440 PINNACLE PLACE CHARLOTTESVILLE, VA 22911 | NONE | PC | PURPOSE OF DONEE | 100,000. |
| ORANGE COUNTY FREE CLINIC 13296 JAMES MADISON HWY ORANGE, VA 22960 | NONE | PC | PURPOSE OF DONEE | 6,000. |
| PARAMOUNT THEATER 215 E MAIN ST CHARLOTTESVILLE, VA 22902 | NONE | PC | PURPOSE OF DONEE | 109,000. |
| PIEDMONT COUNCIL FOR THE ARTS 100 5TH ST NE CHARLOTTESVILLE, VA 22902 | NONE | PC | PURPOSE OF DONEE | 3,000. |
| Total from continuation sheets | | | | |

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|----------|
| PIEDMONT FAMILY YMCA 674 HILLSDALE DRIVE SUITE 4 CHARLOTTESVILLE, VA 22901 | NONE | PC | PURPOSE OF DONEE | 135,000. |
| RIVANNA CONSERVATION SOCIETY 108 5TH ST SE #206 CHARLOTTESVILLE, VA 22902 | NONE | PC | PURPOSE OF DONEE | 25,000. |
| RIVANNA GARDEN CLUB P. O. BOX 6554 CHARLOTTESVILLE, VA 22906 | NONE | PC | PURPOSE OF DONEE | 32,000. |
| RONALD MCDONALD HOUSE OF CHARLOTTESVILLE 300 9TH ST SW CHARLOTTESVILLE, VA 22903 | NONE | PC | PURPOSE OF DONEE | 15,000. |
| SALVATION ARMY 207 RIDGE STREET CHARLOTTESVILLE, VA 22902 | NONE | PC | PURPOSE OF DONEE | 125,000. |
| SANTA FUND (UNITED WAY) 806 EAST HIGH STREET CHARLOTTESVILLE, VA 22902 | NONE | PC | PURPOSE OF DONEE | 10,000. |
| SEXUAL ASSAULT RESOURCE AGENCY 1013 LITTLE HIGH ST. CHARLOTTESVILLE, VA 22902 | NONE | PC | PURPOSE OF DONEE | 20,000. |
| SHENANDOAH NATIONAL PARK 3655 U.S. HIGHWAY 211 EAST LURAY, VA 22835 | NONE | PC | PURPOSE OF DONEE | 37,400. |
| STANARDSVILLE AREA REVITALIZATION PO BOX 838 STANARDSVILLE, VA 22973 | NONE | PC | PURPOSE OF DONEE | 10,000. |
| UNITED WAY-THOMAS JEFFERSON AREA 806 EAST HIGH STREET CHARLOTTESVILLE, VA 22902 | NONE | PC | PROGRAM SUPPORT | 85,000. |
| Total from continuation sheets | | | | |

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|----------|
| VILLAGE SCHOOL 215 E HIGH ST CHARLOTTESVILLE, VA 22902 | NONE | PC | PURPOSE OF DONEE | 100,000. |
| VIRGINIA FOUNDATION FOR THE HUMANITIES 145 EDNAM DRIVE CHARLOTTESVILLE, VA 22903 | NONE | PC | PURPOSE OF DONEE | 30,000. |
| WINTERGREEN ADAPTIVE SPORTS 11 GRASSY RIDGE ROSELAND, VA 22967 | NONE | PC | PURPOSE OF DONEE | 11,880. |
| WNRN RADIO 2250 OLD IVY ROAD, SUITE #2 CHARLOTTESVILLE, VA 22903 | NONE | PC | PURPOSE OF DONEE | 9,000. |
| WOODROW WILSON PRESIDENTIAL LIBRARY 18 N COALTER ST STAUNTON, VA 24401 | NONE | PC | PURPOSE OF DONEE | 5,000. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total from continuation sheets | | | | |

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|-------------------------|-----------------------------|---------------------------------|-------------------------------|
| DAVENPORT | 63,092. | 63,092. | |
| TOTAL TO PART I, LINE 3 | 63,092. | 63,092. | |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|-------------------|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| DAVENPORT | 459,520. | 0. | 459,520. | 459,520. | |
| TO PART I, LINE 4 | 459,520. | 0. | 459,520. | 459,520. | |

FORM 990-PF ACCOUNTING FEES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| PREPARATION OF FORM 990-PF | 6,875. | 0. | | 6,875. |
| TO FORM 990-PF, PG 1, LN 16B | 6,875. | 0. | | 6,875. |

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| INVESTMENT ADVISORY FEE | 103,951. | 103,951. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 103,951. | 103,951. | | 0. |

| FORM 990-PF | TAXES | | | STATEMENT | 5 |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | |
| FOREIGN TAXES | 10,560. | 10,560. | | 0. | |
| 2014 EXCISE TAX PAID | 847. | 0. | | 0. | |
| 2015 ESTIMATED TAXES PAID | 32,000. | 0. | | 0. | |
| TO FORM 990-PF, PG 1, LN 18 | 43,407. | 10,560. | | 0. | |

| FORM 990-PF | OTHER EXPENSES | | | STATEMENT | 6 |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | |
| INSURANCE | 2,995. | 0. | | 2,995. | |
| OFFICE SUPPLIES & EXPENSES | 2,904. | 0. | | 2,904. | |
| SECRETARIAL SERVICES | 15,500. | 0. | | 15,500. | |
| TELEPHONE AND FAX EXPENSES | 504. | 0. | | 504. | |
| TO FORM 990-PF, PG 1, LN 23 | 21,903. | 0. | | 21,903. | |

| FORM 990-PF | CORPORATE STOCK | | STATEMENT | 7 |
|---|-----------------|----------------------|-----------|---|
| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE | | |
| PUBLICLY TRADED SECURITIES - ATTACHED STATEMENT | 18,109,391. | 26,683,079. | | |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 18,109,391. | 26,683,079. | | |

| | | | |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE BONDS | STATEMENT | 8 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|-------------------|
| PUBLICLY TRADED SECURITIES - ATTACHED STATEMENT | 2,081,105. | 2,079,579. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 2,081,105. | 2,079,579. |

| | | | |
|-------------|---|-----------|---|
| FORM 990-PF | PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS | STATEMENT | 9 |
|-------------|---|-----------|---|

| NAME AND ADDRESS | TITLE AND AVRG HRS/WK | COMPEN- SATION | EMPLOYEE BEN PLAN CONTRIB | EXPENSE ACCOUNT |
|---|---------------------------|-------------------|------------------------------|--------------------|
| GARY C. MCGEE 280 TERRELL ROAD WEST CHARLOTTESVILLE, VA 22901 | PRES/TRUSTEE 5.00 | 0. | 0. | 0. |
| EDWARD D. TAYLOE, II 1401 BLUE RIDGE ROAD CHARLOTTESVILLE, VA 22903 | TREAS/TRUSTEE 3.00 | 0. | 0. | 0. |
| SUSAN CABELL-MAINS 500 MARTHA JEFFERSON DRIVE CHARLOTTESVILLE, VA 22911 | VICE PRES/TRUSTEE 3.00 | 0. | 0. | 0. |
| ROBERTA F. BROWNFIELD 1126 DRYDEN LANE CHARLOTTESVILLE, VA 22903 | TRUSTEE 2.00 | 0. | 0. | 0. |
| SUZANNE S. BROOKS 1150 PEPSI PLACE, PO BOX 9035 CHARLOTTESVILLE, VA 22906 | SECRETARY/TRUSTEE 2.00 | 0. | 0. | 0. |
| WADE TREMBLAY 1025 WERTLAND STREET CHARLOTTESVILLE, VA 22903 | TRUSTEE 2.00 | 0. | 0. | 0. |
| PHILIP L. SPARKS 3600 LANGFORD DRIVE CHARLOTTESVILLE, VA 22903 | TRUSTEE 2.00 | 0. | 0. | 0. |
| TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII | | 0. | 0. | 0. |

| | | |
|-------------|--|--------------|
| FORM 990-PF | GRANT APPLICATION SUBMISSION INFORMATION | STATEMENT 10 |
| | PART XV, LINES 2A THROUGH 2D | |

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

GARY C. MCGEE
PO BOX 8260
CHARLOTTESVILLE, VA 22906

TELEPHONE NUMBER

434-977-5679

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD BE BY LETTER. THE APPLICATION MUST INCLUDE A
DESCRIPTION OF THE ORGANIZATION AND STATE THE NATURE OF THE REQUEST.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE MADE ONLY TO PUBLIC CHARITIES; NO GRANTS ARE MADE TO INDIVIDUALS
OR OTHER PRIVATE FOUNDATIONS.

STATEMENT OF INVESTMENTS

Page 1

The Perry Foundation, Inc.
As of 12/31/2015

| Asset | Fiduciary Acquisition Cost | Fair Market Value | Portfolio Percent |
|---|-------------------------------|----------------------|----------------------|
| Money Market Accounts | | | |
| Davenport 2797 | 937,724 82 | 937,724 82 | 3.15% |
| Davenport 0310 | 36,963 31 | 36,963 31 | 0.12% |
| Davenport 2545 | 68,150.61 | 68,150 61 | 0.23% |
| | 1,042,838 74 | 1,042,838.74 | 3.50% |
| Acct 2797 | | | |
| Accenture PLC Ireland Class A New | 257,689 36 | 635,882 50 | 2.13% |
| Altria Group, Inc. | 59,041.20 | 174,630 00 | 0.59% |
| Amazon com, Inc. | 133,658 75 | 490,020 25 | 1.64% |
| American Tower Corp New | 303,777 03 | 669,924 50 | 2.25% |
| Amerisourcebergen Corp | 202,716 79 | 454,768.35 | 1.53% |
| Amgen Inc | 185,439 65 | 325,471.65 | 1.09% |
| Anheuser Busch Inbev SA/NV | 173,410 17 | 388,750.00 | 1.30% |
| Apple Inc | 27,443.71 | 271,570.80 | 0.91% |
| Berkshire Hathaway Inc DE Cl B New | 169,666 67 | 622,568 60 | 2.09% |
| Brookfield Asset Management Inc. Voting Shs Cl A | 459,590.66 | 783,898 86 | 2.63% |
| Capital One Financial Corp | 426,851.46 | 659,003 40 | 2.21% |
| Carmax, Inc. | 250,278.42 | 535,652 25 | 1.80% |
| Celgene Corp | 338,654.50 | 591,614 40 | 1.98% |
| Chevron Corp | 212,308 65 | 331,952.40 | 1.11% |
| Cisco Systems Inc | 322,150 75 | 347,719 78 | 1.17% |
| Citigroup Inc New | 636,476 43 | 632,643 75 | 2.12% |
| Claymore Guggenheim BulletShares 2017 Corp Bond ETF | 300,918 00 | 295,237 20 | 0.99% |
| CME Group Inc Class A | 438,945 50 | 530,010 00 | 1.78% |
| Danaher Corp | 256,451.40 | 749,541.60 | 2.51% |
| Dish Network Corp Cl A | 320,040 00 | 285,900 00 | 0.96% |
| Disney Walt Company | 130,318 84 | 403,507.20 | 1.35% |
| Dominion Resources Inc VA New | 150,363.81 | 258,723 00 | 0.87% |
| Express Scripts Hldg | 236,217.16 | 317,298 30 | 1.06% |
| Exxon Mobil Corp | 175,383 61 | 495,372 25 | 1.66% |
| General Electric Company | 281,294 93 | 387,973 25 | 1.30% |
| Google Inc Class A | 146,025 58 | 449,689.78 | 1.51% |
| Google Inc Class C | 145,410.99 | 439,391.52 | 1.47% |
| Hershey Company | 315,564.75 | 313,784.05 | 1.05% |
| Ishares 1-3 Yr Credit Bond ETF | 163,136 55 | 161,607.00 | 0.54% |
| Ishares Floating Rate Bond ETF | 24,642 85 | 24,463 40 | 0.08% |
| Johnson & Johnson | 363,380 74 | 568,555 20 | 1.91% |
| JP Morgan Chase & Company | 330,917.20 | 500,507 40 | 1.68% |
| Liberty Media Corp Cl A | 106,129.66 | 124,618.75 | 0.42% |
| Liberty Media Corp Class C | 292,657 52 | 329,963.20 | 1.11% |
| Markel Corp | 336,440 65 | 989,352 00 | 3.32% |
| Monsanto Company New | 452,732 55 | 438,414 00 | 1.47% |
| Nestle S A Spnsd ADR Repsting Reg Shs | 453,741 61 | 549,591 70 | 1.84% |
| Parker-Hannifin Corp | 287,553 57 | 319,064.20 | 1.07% |
| Pepsico Inc | 273,625.75 | 482,114.00 | 1.62% |
| Phillip Morris Intl Inc | 117,177.13 | 210,984 00 | 0.71% |
| Praxair Inc | 187,219.76 | 348,160 00 | 1.17% |

STATEMENT OF INVESTMENTS

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The Perry Foundation, Inc
As of 12/31/2015

| Asset | Fiduciary Acquisition Cost | Fair Market Value | Portfolio Percent |
|---|-------------------------------|----------------------|----------------------|
| PVH Corp | 518,317.13 | 322,587.00 | 1.08% |
| Schlumberger Ltd | 532,345.09 | 377,347.50 | 1.27% |
| Smucker JM Company New | 493,722.64 | 716,605.40 | 2.40% |
| Spdr Euro Stoxx 50 ETF | 146,602.00 | 158,378.00 | 0.53% |
| Starbucks Corp | 300,214.99 | 536,067.90 | 1.80% |
| Sun Communities Inc | 94,440.14 | 154,192.50 | 0.52% |
| Visa Inc Class A | 189,087.27 | 587,441.25 | 1.97% |
| W P Carey Inc | 191,680.38 | 268,155.00 | 0.90% |
| Wellpoint Inc | 111,232.18 | 265,633.20 | 0.89% |
| Wells Fargo & Co New | 207,904.65 | 440,316.00 | 1.48% |
| Liberty Broadband Corp Series A | 33,506.10 | 40,958.45 | 0.14% |
| Liberty Broadband Series C | 154,738.76 | 168,752.44 | 0.57% |
| Claymore Guggenheim BulletShares 2018 Corp Bond ETF | 125,551.18 | 123,702.70 | 0.42% |
| American Airline | 294,928.92 | 390,255.25 | 1.31% |
| Ishares 7-10 Yr Treasury Bond | 219,410.46 | 214,875.65 | 0.72% |
| Mondelez International Inc | 372,697.18 | 441,001.40 | 1.48% |
| Priceline Group Inc | 512,221.98 | 532,929.10 | 1.79% |
| Union Pacific Corp | 455,236.12 | 373,014.00 | 1.25% |
| Merck & Company Inc New | 492,925.79 | 438,934.20 | 1.47% |
| Check Point Software LTD Tech | 327,128.17 | 319,823.40 | 1.07% |
| Discovery Communications Inc New Series C | 329,340.03 | 294,821.80 | 0.99% |
| Perrigo Company PLC | 322,338.84 | 313,275.50 | 1.05% |
| | 16,871,014.31 | 25,368,962.13 | 85.12% |
| Acct 0310 | | | |
| Amazon | 22,300.29 | 45,284.63 | 0.15% |
| American Airlines Corp | 28,545.96 | 41,926.50 | 0.14% |
| American Tower Corp New | 54,813.04 | 70,288.75 | 0.24% |
| Brookfield Asset Management | 54,448.25 | 71,888.40 | 0.24% |
| Capital One Financial | 69,376.36 | 72,540.90 | 0.24% |
| Carmax | 40,366.40 | 59,906.70 | 0.20% |
| Church & Dwight Company Inc | 34,544.56 | 49,654.80 | 0.17% |
| Colfax Corp | 99,979.53 | 50,202.50 | 0.17% |
| Discovery Communications Inc New Series A | 24,151.49 | 14,940.80 | 0.05% |
| Discovery Communications Inc New Series C | 101,562.58 | 77,929.80 | 0.26% |
| Fairfax Financial Holding PLC | 38,921.41 | 42,390.00 | 0.14% |
| Fidelity National Financial Inc Group | 15,713.98 | 26,869.25 | 0.09% |
| Gaming & Leisure PPTYS | 83,660.39 | 66,247.40 | 0.22% |
| HanesBrands Inc | 17,505.74 | 48,706.65 | 0.16% |
| Intuit Inc | 31,550.16 | 46,802.50 | 0.16% |
| Markel | 35,314.81 | 61,834.50 | 0.21% |
| NRG Energy New Inc | 63,796.52 | 31,367.05 | 0.11% |
| Penn National Gaming Inc. | 16,000.83 | 25,039.26 | 0.08% |
| PRA Group | 48,347.54 | 33,302.40 | 0.11% |
| Schein Henry Inc | 20,886.14 | 36,383.70 | 0.12% |
| WABCO Holdings Inc | 42,156.30 | 43,460.50 | 0.15% |
| Watsco Inc A | 19,327.90 | 27,525.55 | 0.09% |
| Live Nation Entertainment Inc | 48,304.40 | 46,560.15 | 0.16% |

STATEMENT OF INVESTMENTS

Page 3

The Perry Foundation, Inc
As of 12/31/2015

| Asset | Fiduciary Acquisition Cost | Fair Market Value | Portfolio Percent |
|---|-------------------------------|----------------------|----------------------|
| Liberty Broadband Corp Ser C | 47,398.94 | 47,192.60 | 0.16% |
| LKQ Corp | 39,453.91 | 45,185.75 | 0.15% |
| Dollar Tree Inc | 65,937.67 | 67,181.40 | 0.23% |
| Genesee & Wyoming Inc Cl A | 44,939.99 | 34,093.15 | 0.11% |
| Trip Advisor Inc | 29,072.39 | 29,411.25 | 0.10% |
| | 1,238,377.48 | 1,314,116.84 | 4.41% |
| Corporate Bonds | | | |
| Amazon Com Inc | 76,518.75 | 77,201.33 | 0.26% |
| American Express Cr Corp | 125,052.50 | 126,559.50 | 0.42% |
| American Honda Fin Corp | 126,336.25 | 125,867.00 | 0.42% |
| Amgen Inc. | 128,272.50 | 125,771.75 | 0.42% |
| Capital One Finl Corp Senior Note B/E | 127,066.25 | 126,151.25 | 0.42% |
| General Elec Cap Corp Medium Term Note | 128,233.75 | 137,901.00 | 0.46% |
| Occidental Pete Corp Senior Note | 125,605.91 | 125,110.75 | 0.42% |
| Oracle Corp | 137,390.85 | 139,588.38 | 0.47% |
| SunTrust Banks Inc Senior Note | 110,144.10 | 112,049.52 | 0.38% |
| Verizon Communications Inc Note | 75,893.25 | 76,349.85 | 0.26% |
| Wells Fargo & Co. | 131,068.75 | 126,741.75 | 0.43% |
| Goldman Sachs Group Inc Senior Note | 128,092.50 | 127,439.00 | 0.43% |
| Becton Dickinson & Co Note 3.25% Due 11/12/20 | 156,184.00 | 152,298.60 | 0.51% |
| Bank of America Corp 2.65% Due 4/1/19 | 152,423.50 | 150,328.20 | 0.50% |
| AT&T Inc Gbl Note 2.3% Due 03/11/19 | 125,528.75 | 125,118.63 | 0.42% |
| ABBVIE INC SR UNSECUR NOTE 2.50% Due 05/14/20 | 149,995.83 | 148,356.00 | 0.50% |
| Blackrock Inc Note 3.5% Due 03/18/24 | 77,297.42 | 76,746.53 | 0.26% |
| | 2,081,104.86 | 2,079,579.04 | 6.98% |
| TOTAL | 21,233,335.39 | 29,805,496.75 | 100.00% |