Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , **and ending**

Name of foundation
THE SACKS/LOUIE FAMILY CHARITABLE FOUNDATION

A Employer identification number
54-1938520

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
C/O SACKS 3376 CLAY STREET

B Telephone number
212-605-3100

City or town, state or province, country, and ZIP or foreign postal code
SAN FRANCISCO, CA 94118

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 692,385.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

	Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	19,163.	19,163.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<3,796.>			
	b Gross sales price for all assets on line 6a 61,188.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	15,367.	19,163.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	5,800.	2,900.		2,900.
	c Other professional fees STMT 3	6,601.	6,601.		0.
	17 Interest				
	18 Taxes STMT 4	93.	93.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	12,494.	9,594.		2,900.
	25 Contributions, gifts, grants paid	33,100.			33,100.
	26 **Total expenses and disbursements.** Add lines 24 and 25	45,594.	9,594.		36,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<30,227.>			
	b **Net investment income** (if negative, enter -0-)		9,569.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED
MAY 20 2016
OGDEN, UT
8039
IRS-OSC

SCANNED MAY 26 2016

22 G.31

523501
11-24-15 LHA **For Paperwork Reduction Act Notice, see instructions.**

		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 5	555,223.	524,996.	692,385.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	555,223.	524,996.	692,385.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	555,223.	524,996.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	555,223.	524,996.	
	31	**Total liabilities and net assets/fund balances**	555,223.	524,996.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	555,223.
2	Enter amount from Part I, line 27a	2	<30,227.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	524,996.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	524,996.

Part IV | Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	61,188.		64,984.	<3,796.>
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<3,796.>
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	<3,796.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V | Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	37,110.	735,318.	.050468
2013	35,999.	686,224.	.052460
2012	28,828.	592,788.	.048631
2011	25,230.	618,088.	.040819
2010	7,350.	607,538.	.012098

2	**Total** of line 1, column (d)	2	.204476
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.040895
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	709,891.
5	Multiply line 4 by line 3	5	29,031.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	96.
7	Add lines 5 and 6	7	29,127.
8	Enter qualifying distributions from Part XII, line 4	8	36,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	96.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	96.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	96.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	191.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	191.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	95.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 95. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PERELSON WEINER LLP Telephone no. ▶212-605-3100

Located at ▶ONE DAG HAMMARSKJOLD PLAZA, NEW YORK, NY ZIP+4 ▶10017

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here	▶☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
If "Yes," list the years ▶ ______, ______, ______, ______				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.				
▶ ______, ______, ______, ______				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JONATHAN E. SACKS 3376 CLAY STREET SAN FRANCISCO, CA 94118	CO-TRUSTEE 2.00	0.	0.	0.
EVELYN LOUIE 3376 CLAY STREET SAN FRANCISCO, CA 94118	CO-TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2015)

523551
11-24-15

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	720,548.
b	Average of monthly cash balances			1b	154.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	720,702.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	720,702.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	10,811.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4			5	709,891.
6	**Minimum investment return**. Enter 5% of line 5			6	35,495.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	35,495.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	96.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	96.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	35,399.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	35,399.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	35,399.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	36,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	36,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	96.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	35,904.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					35,399.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only				26,570.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2015:					
a From 2010					
b From 2011					
c From 2012					
d From 2013					
e From 2014					
f **Total** of lines 3a through e		0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 36,000.					
a Applied to 2014, but not more than line 2a				26,570.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2015 distributable amount					9,430.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					25,969.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		0.			
10 Analysis of line 9:					
a Excess from 2011					
b Excess from 2012					
c Excess from 2013					
d Excess from 2014					
e Excess from 2015					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 6

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
COE COLLEGE 1220 FIRST AVENUE CEDAR RAPIDS, IA 52402	NONE	PUBLIC	GENERAL	2,000.
KIPP CHARTER SCHOOLS 1430 SCOTT STREET SAN FRANCISCO, CA 94115	NONE	PUBLIC	GENERAL	5,000.
SAN FRANCISCO FOOD BANK 900 PENNSYLVANIA AVENUE SAN FRANCISCO, CA 94107	NONE	PUBLIC	GENERAL	10,000.
ST MARY'S SCHOOL 838 KEARNY ST SAN FRANCISCO, CA 94108	NONE	PUBLIC	GENERAL	1,000.
URBAN SCHOOL OF SAN FRANCISCO 1563 PAGE STREET SAN FRANCISCO, CA 94117	NONE	PUBLIC	GENERAL	2,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	33,100.
b Approved for future payment NONE				
Total			▶ 3b	0.

Form **990-PF** (2015)

523611
11-24-15

Part XVI-A 'Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	19,163.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<3,796.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		15,367.	0.

13 **Total**. Add line 12, columns (b), (d), and (e) 13 15,367.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee ▶

Date 05/13/2016 ▶ Title TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOHN J. BUCHHEIT, CPA	JOHN J. BUCHHEIT,	05/06/16		P01055200

Firm's name ▶ PERELSON WEINER LLP

Firm's EIN ▶ 13-3791592

Firm's address ▶ ONE DAG HAMMARSKJOLD PLAZA
NEW YORK, NY 10017-2286

Phone no. 212-605-3100

THE SACKS/LOUIE FAMILY CHARITABLE FOUNDATION 54-1938520

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE LEUKEMIA & LYMPHOMA SOCIETY 3 INTERNATIONAL DRIVE STE 200 RYE BROOK, NY 10573	NONE	PUBLIC	GENERAL	1,800.
JEWISH COMMUNITY CENTER OF SAN FRANCISCO 3200 CALIFORNIA ST SAN FRANCISCO, CA 94118	NONE	PUBLIC	GENERAL	1,800.
POLARIS P.O. BOX 65323 WASHINGTON, DC 20035	NONE	PUBLIC	GENERAL	1,000.
THE UNIVERSITY OF IOWA FOUNDATION P.O. BOX 4550 IOWA CITY, IA 52244	NONE	PUBLIC	GENERAL	500.
REED COLLEGE 3203 SE WOODSTOCK BLVD PORTLAND, OR 97202	NONE	PUBLIC	GENERAL	7,500.
Total from continuation sheets				12,600.

523631
04-01-15

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
THRU WHITTIER TRUST CO	19,163.	0.	19,163.	19,163.	
TO PART I, LINE 4	19,163.	0.	19,163.	19,163.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PERELSON WEINER TAX & ACCOUNTING	5,800.	2,900.		2,900.
TO FORM 990-PF, PG 1, LN 16B	5,800.	2,900.		2,900.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WHITTIER TRUST CO FEES	6,601.	6,601.		0.
ADMINISTRATIVE	0.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	6,601.	6,601.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	93.	93.		0.
TO FORM 990-PF, PG 1, LN 18	93.	93.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WHITTIER TRUST CO.	524,996.	692,385.
TOTAL TO FORM 990-PF, PART II, LINE 10B	524,996.	692,385.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 6

NAME OF MANAGER

JONATHAN E. SACKS
EVELYN LOUIE

Whittier Trust
INVESTMENT & WEALTH MANAGEMENT

For the Account of: *SACKS/LOUIE FAMILY CHARITABLE FOUNDATION*
WTC AGENT

Account Number:
Date: *DECEMBER 1, 2015 – DECEMBER 31, 2015*

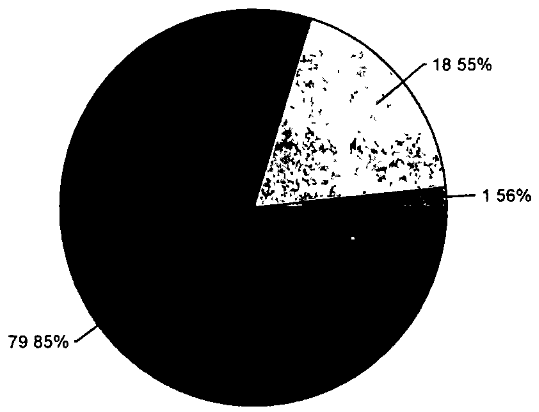
Account Summary

ATTACHMENT

Portfolio Summary

Portfolio Assets	Value on NOV 30, 2015
CASH	00
CASH EQUIVALENTS	9,722 49
FIXED INCOME SECURITIES	129,008 11
EQUITIES	588,608 12
TOTAL ASSETS	**727,338.72**
ACCRUED INCOME	1,741 07
TOTAL ACCOUNT	**729,079.79**

Asset Allocation (portfolio assets)



1 labels at or below 0 04 (0 04%) are not shown

Cash Activity Summary

	Credits	Debits	YTD
SECURITIES PURCHASED	00	-33,098 92	-33,098 92
SECURITIES SOLD & REDEEMD	61,188 09	00	61,188 09
DEPOSITS & WITHDRAWALS	00	-29,345 50	-45,500 50
DIVIDENDS	2,639 09	00	19,070 05
INTEREST	00	00	00
WITHHOLDING	00	00	00
OTHER ACTIVITY	00	00	00

	This Period	YTD
INCOME	2,639 09	19,070 05

Realized Gain/Loss Summary

	This Period	YTD
SHORT-TERM	00	00
LONG-TERM	-3,796 23	-3,796 23

For the Account of: *SACKS/LOUIE FAMILY CHARITABLE FOUNDATION*
WTC AGENT

Account Number: *52 00 6349 0 11*
Date: *DECEMBER 1, 2015 – DECEMBER 31, 2015*

Portfolio Assets Detail

CASH

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
INCOME CASH			307 62		307 62	04			
PRINCIPAL CASH			00		00	00			
TOTAL CASH			**307.62**		**307.62**				

CASH EQUIVALENTS

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
BLACKROCK TREAS	10,797 63	12/22/2014	10,797 63	1 000	10,797 63	1 56	00	1 08	01
TOTAL CASH EQUIVALENTS			**10,797.63**		**10,797.63**		**.00**	**1.08**	**.01**

FIXED INCOME SECURITIES

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
US LARGE CAP EQUITIES									
MATURITY (0–5 YRS)									
ISHARES GLOBAL INTERMEDIATE CREDIT INDEX (CIU)	275 0000	07/06/2012	30,078 51	107 280	29,502 00	4 27	–576 51	741 67	2 51
ISHARES 1–3 YR	190 0000	07/06/2012	19,868 30	104 600	19,874 00	2 88	5 70	235 22	
GLOBAL CREDIT (CSJ)	290 0000	07/06/2012	30,325 30	104 600	30,334 00	4 39	8 70	359 02	
TAX LOT TOTAL	**480.0000**		**50,193.60**		**50,208.00**	**7.27**	**14.40**	**594.24**	**1.18**
PIMCO ETF TR 0–5 HIGH YIELD (HYS)	100 0000	07/06/2012	10,031 00	91 620	9,162 00	1 33	–869 00	478 00	5 22
TOTAL MATURITY (0–5 YRS)			**90,303.11**		**88,872.00**		**–1,431.11**	**1,813.91**	**2.04**

Portfolio Assets Detail

FIXED INCOME SECURITIES

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
TOTAL US LARGE CAP EQUITIES			**90,303.11**		**88,872.00**		**-1,431.11**	**1,813.91**	**2.04**
PREFERRED STOCK									
MATURITY (0-5 YRS)									
US BANCORP DEL DEP SHS REP G (USB-PN)	390 0000	05/17/2012	9,987 90	26 820	10,459 80	1 51	471 90	585 00	5 59
TOTAL PREFERRED STOCK			**9,987.90**		**10,459.80**		**471.90**	**585.00**	**5.59**
MUTUAL FUNDS-MLPS									
MATURITY (0-5 YRS)									
PIMCO FDS PAC INVT MGMT SER TOTAL RETRN PT (PTTRX)	2,871 287	12/22/2015	29,000 00	10 070	28,913 86	4 18	-86 14	864 26	2 99
TOTAL MUTUAL FUNDS-MLPS			**29,000.00**		**28,913.86**		**-86.14**	**864.26**	**2.99**
TOTAL FIXED INCOME SECURITIES			**129,291.01**		**128,245.66**		**-1,045.35**	**3,263.17**	**2.54**

EQUITIES

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
ABBOTT LABS COM (ABT)	155 0000	07/06/2012	4,801 52	44 910	6,961 05	1 01	2,159 53	161 20	2 32
ABBVIE INC COM (ABBV)	155 0000	07/06/2012	5,206 83	59 240	9,182 20	1 33	3,975 37	353 40	3 85

For the Account of: *SACKS/LOUIE FAMILY CHARITABLE FOUNDATION*
WTC AGENT

Account Number: *52 00 6349 0 11*
Date: *DECEMBER 1, 2015 – DECEMBER 31, 2015*

Portfolio Assets Detail

EQUITIES

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
ACE LTD	135 0000	07/06/2012	9,812 15	116 850	15,774 75	2 28	5,962 60	361 80	2 29
SHS (ACE)									
ALCOA INC	100 0000	10/17/2006	2,732 00	9 870	987 00	14	–1,745 00	12 00	
COM (AA)	50 0000	10/27/2006	1,422 00	9 870	493 50	07	–928 50	6 00	
TAX LOT TOTAL	**150.0000**		**4,154.00**		**1,480.50**	**.21**	**–2,673.50**	**18.00**	**1.22**
ALTRIA GROUP INC	100 0000	10/17/2006	1,800 88	58 210	5,821 00	84	4,020 12	226 00	
(MO)	50 0000	10/27/2006	934 99	58 210	2,910 50	42	1,975 51	113 00	
TAX LOT TOTAL	**150.0000**		**2,735.87**		**8,731.50**	**1.26**	**5,995.63**	**339.00**	**3.88**
AMERICAN EXPRESS CO	100 0000	10/17/2006	5,771 00	69 550	6,955 00	1 01	1,184 00	116 00	
COM (AXP)	50 0000	10/27/2006	2,866 50	69 550	3,477 50	50	611 00	58 00	
TAX LOT TOTAL	**150.0000**		**8,637.50**		**10,432.50**	**1.51**	**1,795.00**	**174.00**	**1.67**
AT&T INC	100 0000	10/17/2006	3,290 00	34 410	3,441 00	50	151 00	192 00	
COM (T)	50 0000	10/27/2006	1,717 50	34 410	1,720 50	25	3 00	96 00	
TAX LOT TOTAL	**150.0000**		**5,007.50**		**5,161.50**	**.75**	**154.00**	**288.00**	**5.58**
BANK OF AMERICA CORPORATION	150 0000	07/15/2008	2,811 00	16 830	2,524 50	37	–286 50	30 00	1 19
COM (BAC)									
BOEING CO	100 0000	10/17/2006	8,215 00	144 590	14,459 00	2 09	6,244 00	436 00	
COM (BA)	50 0000	10/27/2006	4,010 00	144 590	7,229 50	1 05	3,219 50	218 00	
TAX LOT TOTAL	**150.0000**		**12,225.00**		**21,688.50**	**3.14**	**9,463.50**	**654.00**	**3.02**
CATERPILLAR INC DEL	100 0000	10/17/2006	6,945 00	67 960	6,796 00	98	–149 00	308 00	
COM (CAT)	50 0000	10/27/2006	3,066 00	67 960	3,398 00	49	332 00	154 00	
TAX LOT TOTAL	**150.0000**		**10,011.00**		**10,194.00**	**1.47**	**183.00**	**462.00**	**4.53**

Portfolio Assets Detail

EQUITIES

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est Ann Yield(%)
CHEMOURS CO	20 0000	10/17/2006	228 82	5 360	107 20	02	-121 62	2 40	
COM (CC)	10 0000	10/27/2006	115 89	5 360	53 60	01	-62 29	1 20	
	20 0000	07/06/2012	247 64	5 360	107 20	02	-140 44	2 40	
TAX LOT TOTAL	**50.0000**		**592.35**		**268.00**	**.05**	**-324.35**	**6.00**	**2.24**
CHEVRON CORP COM (CVX)	150 0000	02/12/2008	12,204 00	89 960	13,494 00	1 95	1,290 00	642 00	4 76
CISCO SYS INC COM (CSCO)	100 0000	10/17/2006	2,428 00	27 155	2,715 50	39	287 50	84 00	3 09
COCA COLA CO	200 0000	10/17/2006	4,385 00	42 960	8,592 00	1 24	4,207 00	264 00	
COM (KO)	100 0000	10/27/2006	2,345 00	42 960	4,296 00	62	1,951 00	132 00	
TAX LOT TOTAL	**300.0000**		**6,730.00**		**12,888.00**	**1.86**	**6,158.00**	**396.00**	**3.07**
DISNEY WALT CO	100 0000	10/17/2006	3,062 31	105 080	10,508 00	1 52	7,445 69	142 00	
COM DISNEY (DIS)	50 0000	10/27/2006	1,561 73	105 080	5,254 00	76	3,692 27	71 00	
TAX LOT TOTAL	**150.0000**		**4,624.04**		**15,762.00**	**2.28**	**11,137.96**	**213.00**	**1.35**
DU PONT E I DE NEMOURS & CO	100 0000	10/17/2006	4,271 17	66 600	6,660 00	96	2,388 83	152 00	
COM (DD)	50 0000	10/27/2006	2,163 11	66 600	3,330 00	48	1,166 89	76 00	
	100 0000	07/06/2012	4,622 36	66 600	6,660 00	96	2,037 64	152 00	
TAX LOT TOTAL	**250.0000**		**11,056.64**		**16,650.00**	**2.40**	**5,593.36**	**380.00**	**2.28**
EBAY INC COM (EBAY)	100 0000	10/17/2006	1,171 58	27 480	2,748 00	40	1,576 42	00	00
EXXON MOBIL CORP	100 0000	10/17/2006	6,918 00	77 950	7,795 00	1 13	877 00	292 00	
COM (XOM)	50 0000	10/27/2006	3,582 00	77 950	3,897 50	56	315 50	146 00	
TAX LOT TOTAL	**150.0000**		**10,500.00**		**11,692.50**	**1.69**	**1,192.50**	**438.00**	**3.75**

Portfolio Assets Detail

EQUITIES

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
GENERAL ELECTRIC CO	100 0000	10/17/2006	3,544 00	31 150	3,115 00	45	-429 00	92 00	
COM (GE)	27 0000	10/27/2006	952 02	31 150	841 05	12	-110 97	24 84	
TAX LOT TOTAL	**127.0000**		**4,496.02**		**3,956.05**	**.57**	**-539.97**	**116.84**	**2.95**
HEWLETT PACKARD ENTERPRISE C	100 0000	10/17/2006	2,040 54	15 200	1,520 00	22	-520 54	22 00	
COM (HPE)	50 0000	10/27/2006	1,017 11	15 200	760 00	11	-257 11	11 00	
TAX LOT TOTAL	**150.0000**		**3,057.65**		**2,280.00**	**.33**	**-777.65**	**33.00**	**1.45**
HOME DEPOT INC	100 0000	10/17/2006	3,593 00	132 250	13,225 00	1 91	9,632 00	236 00	
COM (HD)	50 0000	10/27/2006	1,855 50	132 250	6,612 50	96	4,757 00	118 00	
TAX LOT TOTAL	**150.0000**		**5,448.50**		**19,837.50**	**2.87**	**14,389.00**	**354.00**	**1.78**
HP INC	100 0000	10/17/2006	1,831 46	11 840	1,184 00	17	-647 46	49 60	
COM (HPQ)	50 0000	10/27/2006	912 89	11 840	592 00	09	-320 89	24 80	
TAX LOT TOTAL	**150.0000**		**2,744.35**		**1,776.00**	**.26**	**-968.35**	**74.40**	**4.19**
INTEL CORP	100 0000	10/17/2006	2,101 00	34 450	3,445 00	50	1,344 00	96 00	
COM (INTC)	50 0000	10/27/2006	1,059 50	34 450	1,722 50	25	663 00	48 00	
	190 0000	07/06/2012	4,949 04	34 450	6,545 50	95	1,596 46	182 40	
TAX LOT TOTAL	**340.0000**		**8,109.54**		**11,713.00**	**1.70**	**3,603.46**	**326.40**	**2.79**
INTERNATIONAL BUSINESS MACHS	100 0000	10/17/2006	8,704 00	137 620	13,762 00	1 99	5,058 00	520 00	
COM (IBM)	50 0000	10/27/2006	4,545 50	137 620	6,881 00	1 00	2,335 50	260 00	
TAX LOT TOTAL	**150.0000**		**13,249.50**		**20,643.00**	**2.99**	**7,393.50**	**780.00**	**3.78**
ISHARES	300 0000	12/08/2006	11,213 00	32 190	9,657 00	1 40	-1,556 00	240 60	2 49
MSCI EMERGING MKTS (EEM)									
ISHARES	100 0000	10/17/2006	7,568 00	112 620	11,262 00	1 63	3,694 00	173 20	

Portfolio Assets Detail

EQUITIES

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
RUSSELL 2000 INDEX (IWM)	100 0000	10/27/2006	7,634 00	112 620	11,262 00	1 63	3,628 00	173 20	
	155 0000	12/08/2006	12,241 90	112 620	17,456 10	2 53	5,214 20	268 46	
TAX LOT TOTAL	**355.0000**		**27,443.90**		**39,980.10**	**5.79**	**12,536.20**	**614.86**	**1.54**
ISHARES MSCI EAFE INDEX FUND (EFA)	100 0000	10/17/2006	6,874 00	58 720	5,872 00	85	−1,002 00	162 00	
	100 0000	10/27/2006	7,059 00	58 720	5,872 00	85	−1,187 00	162 00	
	200 0000	12/08/2006	14,623 92	58 720	11,744 00	1 70	−2,879 92	324 00	
	100 0000	07/15/2008	6,469 00	58 720	5,872 00	85	−597 00	162 00	
TAX LOT TOTAL	**500.0000**		**35,025.92**		**29,360.00**	**4.25**	**−5,665.92**	**810 00**	**2.76**
J P MORGAN CHASE & CO COM (JPM)	100 0000	10/17/2006	4,797 00	66 030	6,603 00	96	1,806 00	176 00	
	50 0000	10/27/2006	2,372 50	66 030	3,301 50	48	929 00	88 00	
TAX LOT TOTAL	**150.0000**		**7,169.50**		**9,904.50**	**1.44**	**2,735.00**	**264.00**	**2.67**
JOHNSON & JOHNSON COM (JNJ)	100 0000	10/17/2006	6,635 00	102 720	10,272 00	1 49	3,637 00	300 00	
	50 0000	10/27/2006	3,408 00	102 720	5,136 00	74	1,728 00	150 00	
	75 0000	07/06/2012	5,066 63	102 720	7,704 00	1 11	2,637 37	225 00	
TAX LOT TOTAL	**225.0000**		**15,109.63**		**23,112.00**	**3.34**	**8,002.37**	**675.00**	**2.92**
MCDONALDS CORP COM (MCD)	100 0000	10/17/2006	4,164 00	118 140	11,814 00	1 71	7,650 00	356 00	
	50 0000	10/27/2006	2,080 00	118 140	5,907 00	85	3,827 00	178 00	
TAX LOT TOTAL	**150.0000**		**6,244.00**		**17,721.00**	**2.56**	**11,477.00**	**534.00**	**3.01**
MERCK & CO INC COM (MRK)	100 0000	10/17/2006	4,356 00	52 820	5,282 00	76	926 00	152 00	
	50 0000	10/27/2006	2,300 00	52 820	2,641 00	38	341 00	76 00	
TAX LOT TOTAL	**150.0000**		**6,656.00**		**7,923.00**	**1.14**	**1,267.00**	**228.00**	**2.88**
MICROSOFT CORP COM (MSFT)	100 0000	10/17/2006	2,844 00	55 480	5,548 00	80	2,704 00	144 00	
	50 0000	10/27/2006	1,417 50	55 480	2,774 00	40	1,356 50	72 00	

For the Account of: *SACKS/LOUIE FAMILY CHARITABLE FOUNDATION*
WTC AGENT

Account Number: *52 00 6349 0 11*
Date: *DECEMBER 1, 2015 - DECEMBER 31, 2015*

Portfolio Assets Detail

EQUITIES

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
TAX LOT TOTAL	**150.0000**		**4,261.50**		**8,322.00**	**1.20**	**4,060.50**	**216.00**	**2.60**
MIDCAP SPDR TR UNIT SER 1 (MDY)	79 0000	10/27/2006	11,379 84	254 040	20,069 16	2 90	8,689 32	271 84	1 35
PAYPAL HLDGS INC COM (PYPL)	100 0000	10/17/2006	1,694 32	36 200	3,620 00	52	1,925 68	00	00
PFIZER INC	100 0000	10/17/2006	2,766 00	32 280	3,228 00	47	462 00	120 00	
COM (PFE)	50 0000	10/27/2006	1,366 50	32 280	1,614 00	23	247 50	60 00	
TAX LOT TOTAL	**150.0000**		**4,132.50**		**4,842.00**	**.70**	**709.50**	**180.00**	**3.72**
PHILIP MORRIS INTL INC	100 0000	10/17/2006	4,103 65	87 910	8,791 00	1 27	4,687 35	408 00	
COM (PM)	50 0000	10/27/2006	2,130 56	87 910	4,395 50	64	2,264 94	204 00	
TAX LOT TOTAL	**150.0000**		**6,234.21**		**13,186.50**	**1.91**	**6,952.29**	**612.00**	**4.64**
PROCTER & GAMBLE CO	100 0000	10/17/2006	6,197 00	79 410	7,941 00	1 15	1,744 00	265 20	
COM (PG)	50 0000	10/27/2006	3,189 50	79 410	3,970 50	57	781 00	132 60	
	80 0000	07/06/2012	4,896 40	79 410	6,352 80	92	1,456 40	212 16	
TAX LOT TOTAL	**230.0000**		**14,282.90**		**18,264.30**	**2.64**	**3,981.40**	**609.96**	**3.34**
QUALCOMM INC COM (QCOM)	100 0000	10/17/2006	3,931 00	49 985	4,998 50	72	1,067 50	192 00	3 84
SCHLUMBERGER LTD COM (SLB)	150 0000	07/06/2012	9,778 50	69 750	10,462 50	1 51	684 00	300 00	2 87
SPDR TR S&P 500 (SPY)	215 0000	10/27/2006	29,678 60	203 870	43,832 05	6 34	14,153 45	904 29	2 06
SYNCHRONY FINL	24 0000	10/27/2006	805 56	30 410	729 84	11	-75 72	00	
COM (SYF)	137 0000	12/18/2015	4,098 92	30 410	4,166 17	60	67 25	00	

For the Account of: *SACKS/LOUIE FAMILY CHARITABLE FOUNDATION*
WTC AGENT

Account Number: *52 00 6349 0 11*
Date: *DECEMBER 1, 2015 - DECEMBER 31, 2015*

Whittier
INVESTMENT & WEALTH MANAGEMENT

Portfolio Assets Detail

EQUITIES

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
TAX LOT TOTAL	**161.0000**		**4,904.48**		**4,896.01**	**.71**	**-8.47**	**.00**	**.00**
UNITED TECHNOLOGIES CORP	100 0000	10/17/2006	6,519 00	96 070	9,607 00	1 39	3,088 00	256.00	
COM (UTX)	50 0000	10/27/2006	3,253 50	96 070	4,803 50	69	1,550 00	128 00	
TAX LOT TOTAL	**150.0000**		**9,772.50**		**14,410.50**	**2.08**	**4,638.00**	**384.00**	**2.66**
VERIZON COMMUNICATIONS	100 0000	10/17/2006	3,298 07	46 220	4,622 00	67	1,323 93	226 00	
COM (VZ)	50 0000	10/27/2006	1,742 00	46 220	2,311 00	33	569 00	113 00	
TAX LOT TOTAL	**150.0000**		**5,040.07**		**6,933.00**	**1.00**	**1,892.93**	**339.00**	**4.89**
WAL MART STORES INC	100 0000	10/17/2006	4,784 00	61 300	6,130 00	89	1,346 00	196 00	
COM (WMT)	50 0000	10/27/2006	2,547 00	61 300	3,065 00	44	518 00	98 00	
TAX LOT TOTAL	**150.0000**		**7,331.00**		**9,195.00**	**1.33**	**1,864.00**	**294.00**	**3.20**
3M CO	100 0000	10/17/2006	7,544 00	150 640	15,064 00	2 18	7,520 00	410 00	
(MMM)	50 0000	10/27/2006	3,958 00	150 640	7,532 00	1 11	3,574 00	205 00	
TAX LOT TOTAL	**150.0000**		**11,502.00**		**22,596.00**	**3.29**	**11,094.00**	**615.00**	**2.72**
TOTAL EQUITIES			**384,599.91**		**551,839.67**		**167,239.76**	**14,969.59**	**2.71**
TOTAL ASSETS					**691,190.58**		**166,194.41**	**18,233.34**	**2.64**
TOTAL ACCRUED INCOME					**1,194.43**				
TOTAL ACCOUNT					**692,385.01**				

The Global Industry Classification Standard (GICS) was developed by and is the exclusive property of Morgan Stanley Capital International Inc and Standard & Poor's GICS is a service mark of MSCI and S&P and is used subject to license

For the Account of: ***SACKS/LOUIE FAMILY CHARITABLE FOUNDATION***
WTC AGENT

Account Number: ***52 00 6349 0 11***
Date: ***DECEMBER 1, 2015 - DECEMBER 31, 2015***

Activity Detail

Date	Description	Income Cash	Principal Cash	Cost
12/01	DIVIDEND RECEIVED FOR PERIOD ENDED NOVEMBER 2015 BLACKROCK TREAS	21		
12/01	DIVIDEND ON 340 SHARES @ 0 24 INTEL CORP COM	81 60		
12/01	DIVIDEND ON 150 SHARES @ 0 28 PFIZER INC COM	42 00		
12/02	DIVIDEND ON 2676 182 SHARES @ 0 03411 DOUBLELINE FDS TR TTL RTN BD I	91 29		
12/02	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-123 81	123 81	
12/03	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-91 29	91 29	
12/04	DIVIDEND ON 150 SHARES @ 0 91 BOEING CO COM	136 50		
12/07	DIVIDEND ON 275 SHARES @ 0 220507 ISHARES GLOBAL INTERMEDIATE CREDIT INDEX	60 64		
12/07	DIVIDEND ON 480 SHARES @ 0 112083 ISHARES 1-3 YR GLOBAL CREDIT	53 80		
12/07	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-136 50	136 50	
12/08	DIVIDEND ON 225 SHARES @ 0 75 JOHNSON & JOHNSON COM	168 75		
12/08	DIVIDEND ON 100 SHARES @ 0 43 PIMCO ETF TR 0-5 HIGH YIELD	43 00		
12/08	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-114 44	114 44	
12/09	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-211 75	211 75	
12/10	DIVIDEND ON 150 SHARES @ 1 07 CHEVRON CORP COM	160 50		
12/10	DIVIDEND ON 150 SHARES @ 0 73 EXXON MOBIL CORP COM	109 50		

Activity Detail

Date	Description	Income Cash	Principal Cash	Cost
12/10	DIVIDEND ON 150 SHARES @ 1 30 INTERNATIONAL BUSINESS MACHS COM	195 00		
12/10	DIVIDEND ON 150 SHARES @ 0 36 MICROSOFT CORP COM	54 00		
12/10	DIVIDEND ON 150 SHARES @ 0 64 UNITED TECHNOLOGIES CORP COM	96 00		
12/11	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-615 00	615 00	
12/14	DIVIDEND ON 50 SHARES @ 0 03 CHEMOURS CO COM	1 50		
12/14	DIVIDEND ON 250 SHARES @ 0 38 DU PONT E I DE NEMOURS & CO COM	95 00		
12/14	DIVIDEND ON 150 SHARES @ 1 025 3M CO	153 75		
12/15	SOLD FRACTIONAL SHARES SYNCHRONY FINL COM		5 00	-5 42
12/15	DIVIDEND ON 300 SHARES @ 0 33 COCA COLA CO COM	99 00		
12/15	DIVIDEND ON 150 SHARES @ 0 89 MCDONALDS CORP COM	133 50		
12/15	TRUST DEPARTMENT FEE FOR MONTH ENDED 11/30/15		-545 50	
12/15	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-245 25	245 25	
12/16	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-237 50	237 50	
12/17	DIVIDEND ON 150 SHARES @ 0 59 HOME DEPOT INC COM	88 50		
12/18	DIVIDEND ON 100 SHARES @ 0 48 QUALCOMM INC COM	48 00		

For the Account of: ***SACKS/LOUIE FAMILY CHARITABLE FOUNDATION***
WTC AGENT

Account Number: ***52 00 6349 0 11***
Date: ***DECEMBER 1, 2015 - DECEMBER 31, 2015***

Activity Detail

Date	Description	Income Cash	Principal Cash	Cost
12/18	THE UNIVERSITY OF IOWA FOUNDATION 2015 GIFT FROM SACKS/LOUIE FAMILY CHARITABLE FOUNDATION CHECK NUMBER 239689		-500 00	
12/18	COE COLLEGE 2015 GIFT FROM SACKS/LOUIE FAMILY CHARITABLE FOUNDATION CHECK NUMBER 239690		-2,000 00	
12/18	ST MARY'S SCHOOL 2015 GIFT FROM SACKS/LOUIE FAMILY CHARITABLE FOUNDATION (EVELYN LOUIE CLASS OF '76) CHECK NUMBER 239691		-1,000 00	
12/18	POLARIS PROJECT 2015 GIFT FROM SACKS/LOUIE FAMILY CHARITABLE FOUNDATION CHECK NUMBER 239692		-1,000 00	
12/18	JEWISH COMMUNITY CENTER OF SAN FRANCISCO 2015 GIFT FROM JONATHAN & EVELYN SACKS ADDRESS 3376 CLAY STREET, SF, CA 94118 DESIGNATED TO THE KOSHER LUNCH PROGRAM CHECK NUMBER 239693		-1,800 00	
12/18	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-88 50	88 50	
12/21	SAN FRANCISCO FOOD BANK 2015 GIFT FROM SACKS/LOUIE FAMILY CHARITABLE FOUNDATION CHECK NUMBER 239741		-10,000 00	
12/21	KIPP BAY AREA 2015 GIFT FROM SACKS/LOUIE FAMILY CHARITABLE FOUNDATION CHECK NUMBER 239742		-5,000 00	

For the Account of: ***SACKS/LOUIE FAMILY CHARITABLE FOUNDATION***
WTC AGENT

Account Number: ***52 00 6349 0 11***
Date: ***DECEMBER 1, 2015 - DECEMBER 31, 2015***

Activity Detail

Date	Description	Income Cash	Principal Cash	Cost
12/21	REED COLLEGE 2015 GIFT FROM SACKS/LOUIE FAMILY CHARITABLE FOUNDATION RE REED'S ANNUAL FUND CHECK NUMBER 239743		-7,500 00	
12/21	SOLD 135 @ 208 25 SPDR TR S&P 500		28,109 18	-18,806 40
12/21	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-48 00	48 00	
12/23	PURC 137 @ 29 8891 SYNCHRONY FINL COM		-4,098 92	4,098 92
12/23	PURC 2871 287 @ 10 10 PIMCO FDS PAC INVT MGMT SER TOTAL RETRN PT		-29,000 00	29,000 00
12/23	SOLD 150 @ 17 1033 BANK OF AMERICA CORPORATION COM		2,560 95	-6,436 50
12/23	SOLD 15 @ 51 92 CITIGROUP INC COM NEW		778 33	-2,203 50
12/23	SOLD 5 @ 51 92 CITIGROUP INC COM NEW		259 45	-2,526 50
12/23	SOLD 10 @ 51 92 CITIGROUP INC COM NEW		518 89	-5,006 00
12/23	SOLD 2676 182 @ 10 82 DOUBLELINE FDS TR TTL RTN BD I		28,956 29	-30,000 00
12/28	DIVIDEND ON 300 SHARES @ 0 05 BANK OF AMERICA CORPORATION COM	15 00		
12/28	DIVIDEND ON 300 SHARES @ 0 500839 ISHARES MSCI EMERGING MKTS	150 25		
12/28	DIVIDEND ON 500 SHARES @ 0 508359 ISHARES MSCI EAFE INDEX FUND	254 18		

For the Account of: *SACKS/LOUIE FAMILY CHARITABLE FOUNDATION*
WTC AGENT

Account Number: *52 00 6349 0 11*
Date: *DECEMBER 1, 2015 - DECEMBER 31, 2015*

Activity Detail

Date	Description	Income Cash	Principal Cash	Cost
12/29	AUTO TRANSFER INCOME TO PRINCIPAL CASH	-419 43	419 43	
12/31	DIVIDEND ON 355 SHARES @ 0 495829 ISHARES RUSSELL 2000 INDEX	176 02		
12/31	DIVIDEND ON 275 SHARES @ 0 257221 ISHARES GLOBAL INTERMEDIATE CREDIT INDEX	70 74		
12/31	DIVIDEND ON 480 SHARES @ 0 126789 ISHARES 1-3 YR GLOBAL CREDIT	60 86		
12/31	NET MONEY MARKET PURCHASES AND REDEMPTIONS BLACKROCK TREAS		-1,075 14	1,075 14