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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

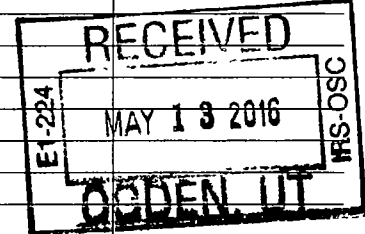
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Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation INVESTCO FOUNDATION		A Employer identification number 54-1779684
Number and street (or P O box number if mail is not delivered to street address) PO BOX 680	Room/suite	B Telephone number (see instructions) 540-265-3740
City or town, state or province, country, and ZIP or foreign postal code VINTON VA 24179-0680		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 186,132.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Schedule B				
	3 Interest on savings and temporary cash investments	1.	1.	1.	
	4 Dividends and interest from securities	2,071.	2,071.	2,071.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	17,717.			
	b Gross sales price for all assets on line 6a	72,371.			
	7 Capital gain net income (from Part IV, line 2)		17,717.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	19,789.	19,789.	2,072.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,975.	987.	1,975.	987.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	267.	29.	29.	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,927.	2,177.	2,927.	750.
	24 Total operating and administrative expenses. Add lines 13 through 23	5,169.	3,193.	4,931.	1,737.
	25 Contributions, gifts, grants paid	10,000.			10,000.
26 Total expenses and disbursements. Add lines 24 and 25	15,169.	3,193.	4,931.	11,737.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	4,620.				
b Net investment income (if negative, enter -0-)		16,596.			
c Adjusted net income (if negative, enter -0-)					



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	10,671.	6,526.	6,526.
	3	Accounts receivable ▶ Less allowance for doubtful accts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state govt obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	117,829.	126,343.	166,582.
	c	Investments - corporate bonds (attach schedule)	12,506.	12,757.	13,024.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	141,006.	145,626.	186,132.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, ck. here ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	141,006.	145,626.	
30	Total net assets or fund balances (see instructions)	141,006.	145,626.		
31	Total liabilities and net assets/fund balances (see instructions)	141,006.	145,626.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	141,006.
2	Enter amount from Part I, line 27a	2	4,620.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	145,626.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	145,626.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE ATTACHED LIST	P	VA/RI/OUS	12/31/2015
b			
c			
d			
e			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 72,371.		54,654.	17,717.
b			
c			
d			
e			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			17,717.
b			
c			
d			
e			
2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]		2 17,717.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	[]		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	332.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	332.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	332.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	332.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

<p>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)</p>	11	Yes		No X
<p>12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)</p>	12			X
<p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶</p>	13	X		
<p>14 The books are in care of ▶ <u>RONALD W ERNEST</u> Telephone no ▶ <u>540-265-3740</u> Located at ▶ <u>PO BOX 680 VINTON VA</u> ZIP+4 ▶ <u>24179-0680</u></p>				
<p>15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 <input type="checkbox"/></p>				
<p>16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶</p>	16	Yes		No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes		No
<p>1a During the year did the foundation (either directly or indirectly)</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>				
<p>b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/></p>	1b			
<p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?</p>	1c			X
<p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))</p>				
<p>a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 __, 20 __, 20 __, 20 __</p>				
<p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see the instructions)</p>	2b			
<p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __, 20 __, 20 __, 20 __</p>				
<p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>				
<p>b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)</p>	3b			
<p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p>	4a			X
<p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?</p>	4b			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? 5b

Organizations relying on a current notice regarding disaster assistance check here ▶

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No 6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No 7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp	(e) Expense account, other allowances
SEE ATTACHED		0		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical info such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE - CONTRIBUTIONS MADE TO ORGANIZED CHARITIES	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments See instructions	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	179,378.
b	Average of monthly cash balances	1b	13,283.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	192,661.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	192,661.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	2,890.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	189,771.
6	Minimum investment return. Enter 5% of line 5	6	9,489.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	9,489.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	332.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	332.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	9,157.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	9,157.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	9,157.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc -total from Part I, column (d), line 26	1a	11,737.
b	Program-related investments-total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,737.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	11,737.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				9,157.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010	2,788.			
b From 2011	2,045.			
c From 2012	2,515.			
d From 2013	2,814.			
e From 2014	2,697.			
f Total of lines 3a through e	12,859.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 11,737.				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				9,157.
e Remaining amount distributed out of corpus	2,580.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, & 4e Subtract line 5	15,439.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	2,788.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	12,651.			
10 Analysis of line 9				
a Excess from 2011	2,045.			
b Excess from 2012	2,515.			
c Excess from 2013	2,814.			
d Excess from 2014	2,697.			
e Excess from 2015	2,580.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

RONALD W ERNEST 540-265-3740 PO BOX 680 VINTON VA 24179

b The form in which applications should be submitted and information and materials they should include

WRITTEN REQUESTS

c Any submission deadlines

REQUESTS ACCEPTED ANYTIME

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED LIST	N/A	PUBLIC	ORG CHARITY	10,000.
Total				▶ 3a 10,000.
b Approved for future payment				
Total				▶ 3b

Schedule of Contributors

2015

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

INVESTCO FOUNDATION

Employer identification number

54-1779684

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization INVESTCO FOUNDATION	Employer identification number 54-1779684
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NOT APPLICABLE - NONE <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
____	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
____	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
____	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
____	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
____	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
____	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Inve\$tco Foundation
Form 990PF, Page 2, Part II Balance Sheet Line 10B
Schedule of Investments Held
BB&T Securities, LLC-14497543
As of 12/31/15

DESCRIPTION - Acct #125	# OF SHARES	COST BASIS	MARKET VALUE	DIFFERENCE
ACTIVISION BLIZZARD INC	162	\$ 3,171 01	\$ 6,271 02	\$ 3,100 01
AKAMAI TECHNOLOGIES INC	110	4,711 92	5,789 30	1,077 38
ALPHABET INC	9	4,780 21	6,829 92	2,049 71
AMERICAN CAMPUS COMMUNITIES INC	100	3,152 01	4,134 00	981 99
AT&T INC	115	2,975 27	3,957 15	981 88
AUTODESK INC	54	2,725 69	3,290 22	564 53
CAPITAL ONE FINANCIAL CORP	84	5,482 95	6,063 12	580 17
CBRE GROUP INC CL A	175	3,861 11	6,051 50	2,190 39
CBS CORP NEW	134	6,488 83	6,315 42	(173 41)
CHECK POINT SOFTWARE TECHNOLOGIES	80	3,311 23	6,510 40	3,199 17
CISCO SYSTEMS INC	235	5,515 66	6,381 42	865 76
COMCAST CORP CLASS A NEW	110	2,382 65	6,207 30	3,824 65
DISCOVERY COMMUNICATIONS INC SR A	88	3,461 98	2,347 84	(1,114 14)
DISCOVERY COMMUNICATIONS INC SR C	130	4,671 81	3,278 60	(1,393 21)
FORD MOTOR COMPANY NEW	469	5,753 77	6,608 21	854 44
HCA HOLDINGS INC	97	4,098 61	6,560 11	2,461 50
IMS HEALTH HOLDINGS INC	139	3,767 96	3,540 33	(227 63)
INTUIT INC	60	2,106 55	5,790 00	3,683 45
JARDEN CORP	105	5,047 23	5,997 60	950 37
JB HUNT TRANSPORT SVCS	50	3,740 27	3,668 00	(72 27)
LENNAR CORP	70	2,693 25	3,423 70	730 45
LIVE NATION ENTERTAINMENT INC	139	3,437 23	3,415 23	(22 00)
MEDNAX INC	94	5,111 21	6,736 04	1,624 83
MONDELEZ INTERNATIONAL INC	99	2,680 91	4,439 16	1,758 25
MYRIAD GENETICS INC	132	3,556 94	5,697 12	2,140 18
NIELSEN HOLDINGS BV	139	4,950 20	6,477 40	1,527 20
PERRIGO COMPANY PLC	28	4,026 69	4,051 60	24 91
RYMAN HOSPITALITY PPTYS	89	3,461 88	4,595 96	1,134 08
TYSON FOODS INC CLASS A	85	3,235 99	4,533 05	1,297 06
UNITEDHEALTH GROUP INC	55	2,352 13	6,470 20	4,118 07
VERISK ANALTICS INC	89	5,439 72	6,842 32	1,402 60
ZIMMER BIOMET HOLDINGS INC	42	4,189 98	4,308 78	118 80
				-
		\$ 126,342 85	\$ 166,582 02	\$ 40,239 17

Inve\$tco Foundation
Form 990PF, Page 2, Part II Balance Sheet, Line 10C
Schedule of Investments Held
BB&T Securities, LLC - ACCT # 212165550
Bond Account
As of 12-31-15

Description - Acct #130	CUSIP #	Cost Basis	Market Value	Difference
BOND FUND OF AMERICA - 1,034 445 SHS	ADNDX	12,757 22	13,023 66	266 44
		\$ 12,757 22	\$ 13,023 66	\$ 266 44

US 990-PF

Accounting Fees

2015

Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes
ACCOUNTING FEES	1,975. 1,975	987. 987	1,975. 1,975	987. 987

US 990-PF**Taxes****2015**

Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes
VA STATE CORPORATION COMMISSION	25.	25.	25.	
FOREIGN TAX W/H ON INVESTMENTS	4.	4.	4.	
2014 FORM 990PF BALANCE DUE	238.			
	267	29	29	

US 990-PF**Other Expenses****2015**

Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes
INVESTMENT ADVISOR FEES	2,177.	2,177.	2,177.	
DIRECTOR'S INSURANCE	750.		750.	750.
	2,927	2,177	2,927	750

2015 FORM 990PF

SALE OF INVESTMENTS

PAGE 3, PART IV

PAGE 12, LINE 8

DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	COST BASIS	GAIN (LOSS)	LONG/SHORT TERM
18 SHS AOL INC	5/1/2015	5/12/2015	905.31	725.25	180.06	ST
71 SHS AOL INC	VARIOUS	6/8/2015	3,552.29	2,883.11	669.18	ST
14 SHS ACTIVISION BLIZZARD INC	9/18/2014	5/18/2015	356.30	303.17	53.13	ST
32 SHS ACTIVISION BLIZZARD INC	9/18/2014	9/16/2015	970.93	692.95	277.98	ST
4 SHS ALPHABET INC C	5/18/2015	12/2/2015	3,054.10	2,121.54	932.56	ST
20 SHS AUTODESK INC	7/1/2015	12/2/2015	1,289.17	1,009.52	279.65	ST
15 SHS CBS CORP NEW CL B	8/6/2015	12/2/2015	749.68	735.38	14.30	ST
109 SHS CABOT OIL & GAS CORP	VARIOUS	3/17/2015	3,065.50	3,717.56	(652.06)	ST
60 SHS TYSONS FOODS INC CLASS A	4/22/2015	12/2/2015	3,050.34	2,284.23	766.11	ST
47 SHS WHOLE FOODS MARKET INC	6/23/2015	11/16/2015	1,413.93	1,936.16	(522.23)	ST
113 SHS WHOLE FOODS MARKET INC	VARIOUS	11/18/2015	3,393.16	4,305.19	(912.03)	ST
5 SHS ZIMMER BIOMET HLDGS INC	8/24/2015	12/2/2015	513.94	503.46	10.48	ST
0 412 SHS AT&T INC	VARIOUS	7/28/2015	14.21	10.66	3.55	LT
44 SHS ACTIVISION BLIZZARD INC.	VARIOUS	11/4/2015	1,630.44	953.56	676.88	LT
65 SHS ACTIVISION BLIZZARD INC.	VARIOUS	12/2/2015	2,499.85	1,392.96	1,106.89	LT
40 SHS CBRE GROUP INC CL A	11/12/2013	12/2/2015	1,481.97	882.54	599.43	LT
25 SHS CISCO SYSTEMS INC	1/7/2008	12/2/2015	690.73	648.25	42.48	LT
14 SHS CITRIX SYSTEMS INC	10/10/2013	4/10/2015	879.51	827.52	51.99	LT
16 SHS CITRIX SYSTEMS INC	10/10/2013	4/14/2015	1,024.33	945.74	78.59	LT
69 SHS CITRIX SYSTEMS INC	VARIOUS	4/15/2015	4,510.88	3,803.77	707.11	LT
10 SHS COMCAST CORP A NEW	8/8/2007	12/2/2015	606.88	253.56	353.32	LT
61 SHS DIRECT TV	VARIOUS	7/28/2015	1,738.50	0.00	1,738.50	LT
11 SHS EOG RESOURCES INC	11/5/2010	1/23/2015	1,011.18	480.67	530.51	LT
10 SHS EOG RESOURCES INC	11/5/2010	1/27/2015	934.85	436.98	497.87	LT
9 SHS EOG RESOURCES INC	11/5/2010	4/7/2015	859.66	393.27	466.39	LT
8 SHS EOG RESOURCES INC	11/5/2010	9/16/2015	638.94	349.58	289.36	LT
10 SHS EOG RESOURCES INC	11/5/2010	10/8/2015	851.35	436.96	414.39	LT
18 SHS EBAY INC	1/29/2008	5/28/2015	1,091.06	470.65	620.41	LT
14 SHS EBAY INC	1/29/2008	5/29/2015	856.82	366.06	490.76	LT
16 SHS EBAY INC	1/29/2008	6/1/2015	991.09	418.35	572.74	LT
31 SHS EBAY INC	VARIOUS	6/2/2015	1,944.90	706.59	1,238.31	LT
28 SHS EBAY INC	VARIOUS	6/3/2015	1,734.27	1,105.73	628.54	LT
88 SHS EXPEDITORS INTL WASH INC	2/26/2014	10/22/2015	4,495.31	3,437.24	1,058.07	LT
20 SHS HALLIBURTON COMPANY	1/15/2009	3/20/2015	849.47	346.75	502.72	LT
62 SHS HALLIBURTON COMPANY	VARIOUS	3/26/2015	2,716.36	1,910.82	805.54	LT
31 SHS KEYSIGHT TECHS INC	VARIOUS	1/13/2015	1,071.26	630.07	441.19	LT
20 SHS LENNAR CORP	5/6/2014	12/2/2015	1,029.98	769.88	260.10	LT
20 SHS MONDELEZ INTL INC CL A	12/19/2012	5/18/2015	801.99	519.87	282.12	LT
12 SHS MONDELEZ INTL INC CL A	12/19/2012	5/20/2015	482.99	311.92	171.07	LT
15 SHS MONDELEZ INTL INC CL A	12/19/2012	12/2/2015	661.48	389.90	271.58	LT
25 SHS MYRIAD GENETICS INC	2/12/2013	11/4/2015	1,118.33	612.71	505.62	LT
35 SHS NCR CORP NEW	12/13/2013	5/18/2015	1,044.97	1,130.53	(85.56)	LT
38 SHS NCR CORP NEW	12/13/2013	6/16/2015	1,332.08	1,227.43	104.65	LT
32 SHS NCR CORP NEW	VARIOUS	10/15/2015	805.38	1,034.86	(229.48)	LT
86 SHS NCR CORP NEW	VARIOUS	10/23/2015	2,227.07	2,775.99	(548.92)	LT
25 SHS NCR CORP NEW	4/30/2014	10/26/2015	642.59	764.76	(122.17)	LT
30 SHS RYMAN HOSPITALITY PPTYS	8/13/2013	3/16/2015	1,896.05	1,038.95	857.10	LT
12 SHS UNITEDHEALTH GROUP INC	6/20/2006	3/16/2015	1,411.71	522.79	888.92	LT
10 SHS VERISK ANALYTICS INC	1/14/2014	10/1/2015	774.17	629.58	144.59	LT
15 SHS NIELSEN HLDGS PLC	6/6/2013	12/2/2015	704.38	499.26	205.12	LT
					-	LT
					-	LT
					-	LT

72,371.64 54,654.23 17,717.41

33,436.71 SHORT TERM 1,097.13
LONG TERM 16,620.28

17,717.41

List of Officers, Directors, Trustees, and Key Employees

US 990-PF

990PF: Page 6, Part VIII

2015

<p align="center">A</p> <p align="center">Name and address (For address, enter Street, Zip code State, and City in that order)</p>	<p align="center">B</p> <p align="center">Title and avg hours per week devoted to position</p>	<p align="center">C</p> <p align="center">Compensation</p>	<p align="center">D</p> <p align="center">Contributions to employee benefit plans and deferred compensation</p>	<p align="center">E</p> <p align="center">Expense account & other allowances</p>
RONALD ERNEST PO BOX 680 VINTON VA 24179	PRESIDENT 1	0		
DOUG DENSMORE PO BOX 680 VINTON VA 24179	TREASURER 1	0		
TERESA FLINCHUM PO BOX 680 VINTON VA 24179	SECRETARY 1	0		
DAN OVERSTREET PO BOX 680 VINTON VA 24179	DIRECTOR 1	0		
WYLIE WALTON PO BOX 680 VINTON VA 24179	DIRECTOR 1	0		
GARLAND KIDD PO BOX 680 VINTON VA 24179	DIRECTOR 1	0		

INVESTCO FOUNDATION

FEDERAL ID #54-1779684

2015 FORM 990PF

PAGE 11 PART XV

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>NAME & ADDRESS</u>	<u>IF AN INDIVIDUAL</u>	<u>STATUS</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
FOUNDATION FOR ROANOKE VALLEY - MSHS SCHOLARSHIP P O BOX 1159 ROANOKE, VA 24006	N/A	PUBLIC	ORG CHARITY	500 00
THE VIRGINIA DECA FOUNDATION P.O BOX 4300 MANASSAS, VA 20108	N/A	PUBLIC	ORG CHARITY	500 00
FEEDING AMERICA SOUTHWEST VIRGINIA 1025 ELECTRIC ROAD SALEM, VA 24153-6437	N/A	PUBLIC	ORG CHARITY	2,000 00
RONALD McDONALD HOUSE 2224 SOUTH JEFFERSON STREET ROANOKE, VA 24014-2404	N/A	PUBLIC	ORG CHARITY	500 00
NATIONAL D-DAY MEMORIAL FOUNDATION P.O BOX 77 BEDFORD, VIRGINIA 24523	N/A	PUBLIC	ORG CHARITY	500 00
BRADLEY FREE CLINIC 1240 THIRD STREET, S W ROANOKE, VA 24016	N/A	PUBLIC	ORG CHARITY	750 00
HOPE TREE FAMILY SERVICES P O BOX 849 SALEM, VA 24153	N/A	PUBLIC	ORG CHARITY	500.00
JUNIOR ACHIEVEMENT OF SOUTHWEST VIRGINIA 3433 BRAMBLETON AVE SUITE 202B ROANOKE, VA 24018-6515	N/A	PUBLIC	ORG CHARITY	500 00
WVTF PUBLIC RADIO P O BOX 2737 ROANOKE, VA 24001-2327	N/A	PUBLIC	ORG. CHARITY	500 00
FREE CLINIC OF FRANKLIN COUNTY PO BOX 764 ROCKY MOUNT, VA 24151	N/A	PUBLIC	ORG CHARITY	750 00
THE RESCUE MISSION P O BOX 11525 ROANOKE, VA 24022-1525	N/A	PUBLIC	ORG CHARITY	500 00
APPLE RIDGE FARM 541 LUCK AVE SW SUITE 304 ROANOKE, VA 24016	N/A	PUBLIC	ORG CHARITY	500 00
BLUE RIDGE PUBLIC TELEVISION P O BOX 13246 ROANOKE, VA 24032-3246	N/A	PUBLIC	ORG CHARITY	500 00
CHILD HEALTH INVESTMENT PARTNERSHIP OF ROANOKE VALLEY 1201 THIRD STREET SW ROANOKE, VA 24016-5042	N/A	PUBLIC	ORG CHARITY	500 00
PATRICK HENRY BOYS AND GIRLS PLANTATION P O BOX 1398 BROOKNEAL, VIRGINIA 24528	N/A	PUBLIC	ORG. CHARITY	500 00
BLUE RIDGE WOMENS CENTER 5034 WILLIAMSON ROAD, N W ROANOKE, VA 24012	N/A	PUBLIC	ORG CHARITY	500 00

10,000 00