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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
The Chase Foundation of Virginia

A Employer identification number
54-1770697

Number and street (or P O box number if mail is not delivered to street address)
300 Preston Avenue No 500

Room/suite

B Telephone number (see instructions)
(434) 293-9104

City or town, state or province, country, and ZIP or foreign postal code
Charlottesville, VA 229025096

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 16,327,152

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	378	378		
	4	Dividends and interest from securities	130,634	130,634		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	245,668			
	b	Gross sales price for all assets on line 6a 10,416,858				
	7	Capital gain net income (from Part IV, line 2)		245,668		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-199,948	2,117		
	12	**Total.** Add lines 1 through 11	176,732	378,797		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,525	0		5,525
	c	Other professional fees (attach schedule)				
	17	Interest	568	568		0
	18	Taxes (attach schedule) (see instructions)	3,805	22		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	2,751	0		2,751
	22	Printing and publications				
	23	Other expenses (attach schedule)	6,416	6,416		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	19,065	7,006		8,276
	25	Contributions, gifts, grants paid	796,000			796,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	815,065	7,006		804,276
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-638,333			
	b	**Net investment income** (if negative, enter -0-)		371,791		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,392		
	2	Savings and temporary cash investments	1,515,346	1,367,525	1,367,525
	3	Accounts receivable ▶ 29,094			
		Less allowance for doubtful accounts ▶	21,744	29,094	29,094
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	6,509,396	5,744,590	5,712,505
	b	Investments—corporate stock (attach schedule)	839,862	1,049,652	805,697
	c	Investments—corporate bonds (attach schedule)	3,952,312	3,605,180	3,535,553
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	4,101,917	4,509,688	4,876,778
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	16,941,969	16,305,729	16,327,152
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	16,941,969	16,305,729	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	**Total net assets or fund balances** (see instructions)	16,941,969	16,305,729	
	31	**Total liabilities and net assets/fund balances** (see instructions)	16,941,969	16,305,729	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,941,969
2	Enter amount from Part I, line 27a	2	-638,333
3	Other increases not included in line 2 (itemize) ▶	3	2,093
4	Add lines 1, 2, and 3	4	16,305,729
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	16,305,729

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly Traded Securities	P		
b	Ridgewood Energy R Fund, L L C - Final Year Adj (Syndication Costs)	P	2006-02-15	2015-12-31
c	Capital Gains Dividends	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	10,058,752		10,168,569	-109,817
b			2,621	-2,621
c	358,106			358,106
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-109,817
b				-2,621
c				358,106
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	245,668
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	785,164	17,250,357	0 045516
2013	726,227	16,122,489	0 045044
2012	915,292	16,022,305	0 057126
2011	901,364	16,093,242	0 056009
2010	679,764	15,775,048	0 043091

2	**Total** of line 1, column (d).	2	0 246786
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049357
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	16,599,454
5	Multiply line 4 by line 3.	5	819,299
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,718
7	Add lines 5 and 6.	7	823,017
8	Enter qualifying distributions from Part XII, line 4.	8	804,276

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	7,436
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	7,436
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	7,436
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 9,280		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	9,280
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,844
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,844 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Derwood S Chase Jr Telephone no ▶(434) 293-9104

Located at ▶300 Preston Avenue Suite 500 Charlottesville VA ZIP +4 ▶229025096

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	15,282,798
b	Average of monthly cash balances	1b	1,542,827
c	Fair market value of all other assets (see instructions)	1c	26,613
d	**Total** (add lines 1a, b, and c)	1d	16,852,238
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	16,852,238
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	252,784
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,599,454
6	**Minimum investment return.** Enter 5% of line 5	6	829,973

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	829,973
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 7,436		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	7,436
3	Distributable amount before adjustments Subtract line 2c from line 1	3	822,537
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	822,537
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	822,537

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	804,276
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	804,276
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	804,276

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					822,537
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.				0	
b	Total for prior years 20___ , 20___ , 20___			0		
3	Excess distributions carryover, if any, to 2015					
a	From 2010.					
b	From 2011.	103,214				
c	From 2012.	125,933				
d	From 2013.					
e	From 2014.					
f	**Total** of lines 3a through e.		229,147			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 804,276					
a	Applied to 2014, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see instructions).			0		
c	Treated as distributions out of corpus (Election required—see instructions).		0			
d	Applied to 2015 distributable amount.					804,276
e	Remaining amount distributed out of corpus		0			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		18,261			18,261
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		210,886			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d	Subtract line 6c from line 6b Taxable amount —see instructions			0		
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		0			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		210,886			
10	Analysis of line 9					
a	Excess from 2011. . . .	84,953				
b	Excess from 2012. . . .	125,933				
c	Excess from 2013. . . .					
d	Excess from 2014. . . .					
e	Excess from 2015. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Derwood S Chase Jr

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Derwood S Chase Jr
300 Preston Avenue Suite 500
Charlottesville, VA 229025096
(434) 293-9104

b The form in which applications should be submitted and information and materials they should include

No form has been prescribed by the organization

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Charitable organizations must meet the criteria specified in Article 2, Paragraph C(a) of the foundation's trust agreement

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				796,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	378	
4 Dividends and interest from securities. . .			14	130,634	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			15	2,117	
8 Gain or (loss) from sales of assets other than inventory			18	245,668	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a See Additional Data Table					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		-202,065		378,797	0

13 Total. Add line 12, columns (b), (d), and (e). 13 176,732

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-09	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
Jeff Smith		2016-05-06		P00446095

Firm's name ▶ Brown Edwards & Company LLP

Firm's EIN ▶ 54-0504608

Firm's address ▶ 124 Newman Avenue Harrisonburg, VA 22801

Phone no (540) 434-6736

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Derwood S Chase Jr 400 Wellington Drive Charlottesville, VA 22903	President and trustee 1 92	0	0	0
Johanna B Chase 400 Wellington Drive Charlottesville, VA 22903	Secretary and trustee 0 21	0	0	0
Stuart F Chase 645 Plantation Ct Charlottesville, VA 22903	Vice-President, Treasurer 0 21	0	0	0
Stephen Moore 2011 Freedom Ln Falls Church, VA 22043	Regular Trustee 0 21	0	0	0
Cheryl O Chase 4807 Ellensburg Dr Dallas, TX 75244	Regular Trustee 0 21	0	0	0
Alejandro A Chafuen PhD 2000 N 14th Street St 550 Arlington, VA 22201	Regular Trustee 1 92	0	0	0
John C Goodman 12770 Coit Rd St 800 Dallas, TX 75251	Regular Trustee 0 21	0	0	0
Walter E Williams 4400 University Drive Fairfax, VA 22030	Regular Trustee 0 21	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Acton Institute for the Study of Religion and Liberty 98 E Fulton Street Grand Rapids, MI 49503	None	501(c)(3) Public Cha	To provide general support (charitable)	25,000
American Friends of the Institute of Economic Affairs 2000 North 14th Street Suite 550 Arlington, VA 22201	None	501(c)(3) Public Cha	To provide general support (charitable)	10,000
Americans for Prosperity (National Chapter) 2111 Wilson Blvd Ste 350 Arlington, VA 22201	None	501(c)(4) Public Cha	To provide general support (charitable)	50,000
Atlas Economic Research Foundation 2000 North 14TH Street Suite 550 Arlington, VA 22201	None	501(c)(3) Public Cha	To provide general support (charitable)	40,000
Biz Owners Ed Inc (David Hammer) 1275 Porter Road Flower Mound, TX 75022	None	501(c)(3) Public Cha	To provide general support (charitable)	3,000
Buckeye Institute for Public Policy Solutions 88 East Broad Street Suite 1120 Columbus, OH 432153506	None	501(c)(3) Public Cha	To provide general support (charitable)	5,000
Cascade Policy Institute 4850 SW Scholls Ferry Road Suite 103 Portland, OR 97205	None	501(c)(3)(h) Public	To provide general support (charitable)	12,000
Cato Institute 1000 Massachusetts Ave NW Washington, DC 20001	None	501(c)(3) Public Cha	To provide general support (charitable)	30,000
Citizen's Council for Health Freedom 161 St Anthony Avenue Ste 923 St Paul, MN 55103	None	501(c)(3) Public Cha	To provide general support (charitable)	2,500
Committee for a Constructive Tomorrow PO Box 65722 Washington, DC 20035	None	501(c)(3) Public Cha	To provide general support (charitable)	10,000
Competitive Enterprise Institute 1899 L Street NW 12th Floor Washington, DC 20036	None	501(c)(3) Public Cha	To provide general support (charitable)	20,000
Families Against Mandatory Minimums 1100 H Street NW Suite 1000 Washington, DC 20005	None	501(c)(3) Public Cha	To provide general support (charitable)	5,000
Federalist Society for Law & Public Policy Studies 1776 I Street NW Suite 300 Washington, DC 20006	None	501(c)(3) Public Cha	To provide general support (charitable)	12,000
Foundation for Economic Education 1718 Peachtree Street NW Suite 1048 Atlanta, GA 30309	None	501(c)(3) Public Cha	To provide general support (charitable)	12,000
Foundation for Individual Rights in Education 170 S Independence Mall W Suite 510 Philadelphia, PA 19106	None	501(c)(3) Public Cha	To provide general support (charitable)	15,000
Total . . . . ▶ **3a**				796,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Foundation for Research on Economics and the Environment PO Box 555 16380 Cottonwood Road Gallatin Gateway, MT 59730	None	501(c)(3) Public Cha	To provide general support (charitable)	10,000
Franklin Center for Government and Public Integrity 1229 King Street 3rd Floor Alexandria, VA 22314	None	501(c)(3) Public Cha	To provide general support (charitable)	5,000
Fraser Institute 4th Floor 1770 Burrard Street Vancouver, British Columbia V6J3G7 CA	None	Other Public Charity	To provide general support (charitable)	23,000
Freedom Foundation PO Box 552 Olympia, WA 98507	None	501(c)(3) Public Cha	To provide general support (charitable)	12,000
FreedomWorks 400 North Capitol Street NW Suite 765 Washington, DC 20001	None	501(c)(4) Public Cha	To provide general support (charitable)	20,000
The Fund for American Studies 1706 New Hampshire Avenue NW Washington, DC 20009	None	501(c)(3) Public Cha	To provide general support (charitable)	15,000
Goldwater Institute 500 E Coronado Road Phoenix, AZ 85018	None	501(c)(3) Public Cha	To provide general support (charitable)	15,000
Goodman Institute for Public Policy Research 2645 South Bayshore Drive 1802 Miami, FL 33133	None	501(c)(3) Public Cha	To provide general support (charitable)	25,000
The Heartland Institute One Sount Wacker Drive 2740 Chicago, IL 60606	None	501(c)(3) Public Cha	To provide general support (charitable)	28,000
The Heritage Foundation Center for Economic Growth 214 Massachusetts Ave NE Washington, DC 200024999	None	501(c)(3) Public Cha	To provide general support (charitable)	10,000
Hispanic American Center for Economic Research 910 17th Street NW Suite 422 Washington, DC 200062605	None	501(c)(3) Public Cha	To provide general support (charitable)	10,000
The Independent Institute 100 Swan Way Oakland, CA 946211428	None	501(c)(3) Public Cha	To provide general support (charitable)	5,000
Independent Women's Forum 1875 I Street NW Suite 500 Washington, DC 20006	None	501(c)(3) Public Cha	To provide general support (charitable)	5,000
Institute for Energy Research 1155 15th Street NW Suite 900 Washington, DC 20005	None	501(c)(3) Public Cha	To provide general support (charitable)	15,000
Institute for Humane Studies 3434 Washington Blvd MS 1C5 Arlington, VA 22201	None	501(c)(3) Public Cha	To provide general support (charitable)	25,000
Total . . . . ▶ **3a**				796,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Institute for Justice 901 N Glebe Road Suite 900 Arlington, VA 22203	None	501(c)(3) Public Cha	To provide general support (charitable)	35,000
Institute to Reduce Spending Inc PO Box 1031 Alexandria, VA 22313	None	501(c)(3) Public Cha	To provide general support (charitable)	4,000
Intercollegiate Studies Institute Inc 3901 Centerville Road Wilmington, DE 19807	None	501(c)(3) Public Cha	To provide general support (charitable)	3,000
The James Madison Institute The Columns 100 North Duval Street Tallahassee, FL 32301	None	501(c)(3) Public Cha	To provide general support (charitable)	2,000
John Locke Foundation Inc 200 West Morgan Street Raleigh, NC 27601	None	501(c)(3) Public Cha	To provide general support (charitable)	10,000
Kansas Policy Institute 250 N Water Suite 216 Witchita, KS 67202	None	501(c)(3) Public Cha	To provide general support (charitable)	6,000
Law Enforcement Against Prohibition Inc 121 Mystic Avenue Medford, MA 02155	None	501(c)(3) Public Cha	To provide general support (charitable)	4,000
Libre Initiative 2200 Wilson Blvd Suite 102 PMB 44 Arlington, VA 22201	None	501(c)(3) Public Cha	To provide general support (charitable)	10,000
Ludwig von Mises Institute 518 West Magnolia Avenue Auburn, AL 368324501	None	501(c)(3) Public Cha	To provide general support (charitable)	10,000
Mackinac Center for Public Policy PO Box 568 140 West Main Street Midland, MI 48640	None	501(c)(3) Public Cha	To provide general support (charitable)	15,000
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	None	501(c)(3) Public Cha	To provide general support (charitable)	7,000
Maryland Public Policy Institute One Research Court Suite 450 Rockville, MD 20850	None	501(c)(3) Public Cha	To provide general support (charitable)	7,000
Mont Pelerin Society PO Box 7031 Alexandria, VA 22307	None	501(c)(3) Public Cha	To provide general support (charitable)	1,000
Montreal Economic Institute 910 Peel Street Suite 600 Montreal, Quebec H3C 2H8 CA	None	Other Public Charity	To provide general support (charitable)	10,000
The Moving Picture Institute 375 Greenwich Street New York, NY 10013	None	501(c)(3) Public Cha	To provide general support (charitable)	15,000
Total . . . . ▶ **3a**				796,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Pacific Legal Foundation 930 G Street Sacramento, CA 95814	None	501(c)(3) Public Cha	To provide general support (charitable)	10,000
Pacific Research Institute for Public Policy One Embarcadero Center Suite 350 San Francisco, CA 94111	None	501(c)(3) Public Cha	To provide general support (charitable)	15,000
The Philadelphia Society 11620 Rutan Circle Jerome, MI 492499530	None	501(c)(3) Public Cha	To provide general support (charitable)	1,000
The Philanthropy Roundtable 1730 M Street NW Suite 601 Washington, DC 20036	None	501(c)(3) Public Cha	To provide general support (charitable)	500
Project Veritas 1214 Boston Post Road No 148 Mamaroneck, NY 10543	None	501(c)(3) Public Cha	To provide general support (charitable)	10,000
Property and Environment Research Center 2048 Analysis Drive Suite A Bozeman, MT 597186829	None	501(c)(3) Public Cha	To provide general support (charitable)	12,000
Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230	None	501(c)(3) Public Cha	To provide general support (charitable)	32,000
Rio Grande Foundation P O Box 40336 Albuquerque, NM 87196	None	501(c)(3) Public Cha	To provide general support (charitable)	10,000
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209	None	501(c)(3) Public Cha	To provide general support (charitable)	12,000
Students for Liberty 1101 17th Street NW Suite 810 Washington, DC 20036	None	501(c)(3) Public Cha	To provide general support (charitable)	10,000
Talent Market LLC (CO Donors Trust) 1800 Diagonal Road Suite 280 Alexandria, VA 22314	None	501(c)(3) Public Cha	To provide general support (charitable)	3,000
Tax Foundation National Press Building 529 14th Street NW Suite 420 Washington, DC 200451000	None	501(c)(3) Public Cha	To provide general support (charitable)	15,000
Thomas Jefferson Institute for Public Policy 9035 Golden Sunset Lane Springfield, VA 22153	None	501(c)(3) Public Cha	To provide general support (charitable)	4,000
Virginia Institute for Public Policy 282 Bald Rock Road Verona, VA 24482	None	501(c)(3) Public Cha	To provide general support (charitable)	28,000
Young Americans for Liberty PO Box 2751 Arlington, VA 22202	None	501(c)(4) Public Cha	To provide general support (charitable)	20,000
Total . . . . ▶ **3a**				796,000

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a Ridgewood Energy P Fund LLC Ordinary Income (Loss)	211110	-1,625			
b Ridgewood Energy Q Fund LLC Ordinary Income (Loss)	211110	-1,404			
c Ridgewood Energy R Fund Ordinary Income (Loss)	211110	-2,137			
d Ridgewood Energy S Fund LLC Ordinary Income (Loss)	211110	-4,402			
e Western Drilling Program 2008-B Ordinary Income (Loss)	211110	-240			
f Western Drilling Program 2010-B Ordinary Income (Loss)	211110	2,232			
g Western Drilling Program Badger/Bush Ordinary Income (Loss)	211110	24			
h Portfolio America Asset Pool I LLC Ordinary Income (Loss)	211110	2,525			
i Ridgewood Energy BlueWater Qil Fund III LLC Ordinary Income (Loss)	211110	-13,252			
j The Chase Gulf LLC Ordinary Income (Loss)	211110	-172,904			
k Ridgewood Energy O Fund LLC Ordinary Income (Loss)	211110	-10,882			

TY 2015 Accounting Fees Schedule

Name: The Chase Foundation of Virginia

EIN: 54-1770697

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	5,525	0		5,525

TY 2015 Investments Corporate Bonds Schedule

Name: The Chase Foundation of Virginia

EIN: 54-1770697

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Corporate Bonds	3,605,180	3,535,553

TY 2015 Investments Corporate Stock Schedule

Name: The Chase Foundation of Virginia

EIN: 54-1770697

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Common Stocks	1,049,652	805,697

TY 2015 Investments Government Obligations Schedule

Name:	The Chase Foundation of Virginia
EIN:	54-1770697
US Government Securities - End of Year Book Value:	5,744,590
US Government Securities - End of Year Fair Market Value:	5,712,505
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2015 Investments - Other Schedule

Name: The Chase Foundation of Virginia

EIN: 54-1770697

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Mutual Funds	FMV	4,033,462	4,313,161
Ridgewood Energy O Fund, L.L.C.	FMV	43,517	6,380
Ridgewood Energy P Fund, L.L.C.	FMV	22,757	8,582
Ridgewood Energy Q Fund, L.L.C.	FMV	27,580	6,229
Ridgewood Energy R Fund, L.L.C.	FMV	0	0
Ridgewood Energy S Fund, L.L.C.	FMV	33,605	14,317
Western Drilling Program 2008-B	FMV	1,458	2,740
Western Drilling Program 2010-B	FMV	10,781	25,900
Western Drilling Program Badger & Bush	FMV	780	1,690
333,333 shares Zounds, Inc. Series A2 preferred stock	FMV	25,000	25,000
Ridgewood Energy BlueWater Oil Fund III, L.L.C.	FMV	49,504	36,372
Portfolio America Asset Pool I, L.L.C.	FMV	60,013	60,013
The Chase Gulf, L.L.C.	FMV	201,231	376,394

TY 2015 Other Expenses Schedule

Name: The Chase Foundation of Virginia

EIN: 54-1770697

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Custody Fees	6,416	6,416		0

TY 2015 Other Income Schedule

Name: The Chase Foundation of Virginia

EIN: 54-1770697

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Ridgewood Energy BlueWater Oil Fund III LLC Royalty Income	2,117	2,117	2,117
Ridgewood Energy P Fund LLC Ordinary Income (Loss)	-1,625		-1,625
Ridgewood Energy Q Fund LLC Ordinary Income (Loss)	-1,404		-1,404
Ridgewood Energy R Fund Ordinary Income (Loss)	-2,137		-2,137
Ridgewood Energy S Fund LLC Ordinary Income (Loss)	-4,402		-4,402
Western Drilling Program 2008-B Ordinary Income (Loss)	-240		-240
Western Drilling Program 2010-B Ordinary Income (Loss)	2,232		2,232
Western Drilling Program Badger/Bush Ordinary Income (Loss)	24		24
Portfolio America Asset Pool I LLC Ordinary Income (Loss)	2,525		2,525
Ridgewood Energy BlueWater Qil Fund III LLC Ordinary Income (Loss)	-13,252		-13,252
The Chase Gulf LLC Ordinary Income (Loss)	-172,904		-172,904
Ridgewood Energy O Fund LLC Ordinary Income (Loss)	-10,882		-10,882

TY 2015 Other Increases Schedule

Name: The Chase Foundation of Virginia

EIN: 54-1770697

Description	Amount
Percentage Depletion	2,092
Rounding (Pass-Through Entities)	1

TY 2015 Taxes Schedule

Name: The Chase Foundation of Virginia

EIN: 54-1770697

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes	22	22		0
Federal Income Taxes - 2015 Estimated Income Taxes	3,783	0		0