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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation THE WALTIE FUND		A Employer identification number 54-1582312
Number and street (or P.O. box number if mail is not delivered to street address) 208 SENECA ROAD	Room/suite	B Telephone number 804-285-8939
City or town, state or province, country, and ZIP or foreign postal code RICHMOND, VA 23226		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 582,707. (Part I, column (d) must be on cash basis)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		13,017.	13,017.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		177,220.			
b Gross sales price for all assets on line 6a		263,784.			
7 Capital gain net income (from Part IV, line 2)			177,220.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales price for all assets on line 9					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		190,237.	190,237.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		2,000.	0.		1,800.
c Other professional fees STMT 3		1,773.	1,773.		0.
17 Interest					
18 Taxes STMT 4		1,074.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		25.	0.		25.
24 Total operating and administrative expenses. Add lines 13 through 23		4,872.	1,773.		1,825.
25 Contributions, gifts, grants paid		29,351.			29,351.
26 Total expenses and disbursements. Add lines 24 and 25		34,223.	1,773.		31,176.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		156,014.			
b Net investment income (if negative enter -0-)			188,464.		
c Adjusted net income (if negative enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		3,917.	2,820.	2,820.
	2	Savings and temporary cash investments		59,689.	4,583.	4,583.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 7	152,955.	388,376.	575,304.	
	c	Investments - corporate bonds STMT 8	9,874.	0.	0.	
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			226,435.	395,779.	582,707.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	0.	<7.>		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	226,435.	395,786.		
	30	Total net assets or fund balances	226,435.	395,779.		
	31	Total liabilities and net assets/fund balances	226,435.	395,779.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	226,435.
2	Enter amount from Part I, line 27a	2	156,014.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	13,337.
4	Add lines 1, 2, and 3	4	395,786.
5	Decreases not included in line 2 (itemize) ▶ STOCK BASIS ADJUSTMENT- PG	5	7.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	395,779.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 263,784.		86,564.	177,220.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			177,220.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	177,220.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	28,795.	603,553.	.047709
2013	28,745.	535,312.	.053698
2012	26,340.	491,440.	.053598
2011	24,886.	465,325.	.053481
2010	23,959.	416,210.	.057565

2 Total of line 1, column (d)	2	.266051
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053210
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	576,201.
5 Multiply line 4 by line 3	5	30,660.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,885.
7 Add lines 5 and 6	7	32,545.
8 Enter qualifying distributions from Part XII, line 4	8	31,176.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	3,769.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	3,769.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	3,769.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		25.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		3,794.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>VA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address N/A		
14 The books are in care of J. RANDALL STREET Telephone no. 804-285-8939		
Located at 208 SENECA ROAD, RICHMOND, VA ZIP+4 23226		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J. RANDALL STREET 208 SENECA ROAD RICHMOND, VA 23226	PRESIDENT/TREASURER 0.50	0.	0.	0.
MARJORIE STREET MITCHELL 9709 COLONY BLUFF DR HENRICO, VA 23238	DIRECTOR 0.00	0.	0.	0.
WILLIAM HENRY STREET, JR. 8913 BRENNAN RD. RICHMOND, VA 23229	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	542,077.
b	Average of monthly cash balances	1b	42,899.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	584,976.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	584,976.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,775.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	576,201.
6	Minimum investment return. Enter 5% of line 5	6	28,810.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	28,810.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,769.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,769.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	25,041.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	25,041.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	25,041.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	31,176.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	31,176.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	31,176.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				25,041.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	3,422.			
b From 2011	1,855.			
c From 2012	2,374.			
d From 2013	2,243.			
e From 2014				
f Total of lines 3a through e	9,894.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	31,176.		0.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount	6,135.			25,041.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	16,029.			
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	3,422.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	12,607.			
10 Analysis of line 9:				
a Excess from 2011	1,855.			
b Excess from 2012	2,374.			
c Excess from 2013	2,243.			
d Excess from 2014				
e Excess from 2015	6,135.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ARC PARK 3600 SAUNDERS AVENUE RICHMOND, VA 23227	NONE	PUBLIC	GENERAL	6,000.
BOYS AND GIRLS CLUBS OF METRO RICHMOND 5511 STAPLES MILLS RD., STE. 301 RICHMOND, VA 23228-5445	NONE	PUBLIC	GENERAL	1,000.
ELK HILL P.O. BOX 99 GOOCHLAND, VA 23063	NONE	PUBLIC	GENERAL	4,214.
GOOCHLAND FREE CLINIC & FAMILY SERVICES P.O. BOX 116 GOOCHLAND, VA 23063	NONE	PUBLIC	GENERAL	1,000.
GOOD NEIGHBOR VILLAGE, INC. P.O. BOX 38413 RICHMOND, VA 23231	NONE	PUBLIC	GENERAL	3,000.
Total	SEE CONTINUATION SHEET(S)			29,351.
b Approved for future payment				
NONE				
Total				0.

THE WALTIE FUND

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a AETNA INC NEW CUSIP: 00817Y108 SYMBOL: AET - 300.	P	12/15/00	09/29/15
b ALBEMARLE CORP CUSIP: 012653101 SYMBOL: ALB - 200	P	01/13/93	09/30/15
c ALCOA INC CUSIP: 013817101 SYMBOL: AA - 212.000 S	P	VARIOUS	07/30/15
d AUTOZONE INC CUSIP: 053332102 SYMBOL: AZO - 100.0	P	07/01/97	09/28/15
e BB&T CORP 5.2 122315 CUSIP: 054937AE7 SYMBOL: - 1	P	03/12/08	12/23/15
f CIGNA CORP CUSIP: 125509109 SYMBOL: CI - 200.000	P	06/15/92	09/29/15
g CITIGROUP INC NEW CUSIP: 172967424 SYMBOL: C - 10	P	02/06/06	07/30/15
h DANAHER CORP CUSIP: 235851102 SYMBOL: DHR - 200.0	P	06/16/05	09/29/15
i DOMINION RES INC VA NEW CUSIP: 25746U109 SYMBOL:	P	05/11/92	09/30/15
j DUKE ENERGY CORP NEW CUSIP: 26441C204 SYMBOL: DUK	P	VARIOUS	09/28/15
k DUKE ENERGY CORP NEW CUSIP: 26441C204 SYMBOL: DUK	P	09/09/02	08/18/15
l MERCK & COMPANY INC NEW CUSIP: 58933Y105 SYMBOL:	P	09/21/94	10/07/15
m OWENS & MINOR INC HLDGS CUSIP: 690732102 SYMBOL:	P	04/11/07	08/11/15
n PHILLIPS 66 CUSIP: 718546104 SYMBOL: PSX - 50.000	P	06/08/10	09/29/15
o PLUM CREEK TIMBER CUSIP: 729251108 SYMBOL: PCL -	P	03/08/04	08/18/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 31,121.		2,606.	28,515.
b 8,608.		1,367.	7,241.
c 2,043.		5,381.	<3,338.>
d 74,090.		2,383.	71,707.
e 10,000.		9,874.	126.
f 26,462.		1,236.	25,226.
g 587.		4,590.	<4,003.>
h 16,479.		5,483.	10,996.
i 13,801.		3,888.	9,913.
j 13,399.		8,352.	5,047.
k 3,735.		2,511.	1,224.
l 9,913.		3,328.	6,585.
m 15,570.		11,258.	4,312.
n 3,662.		1,170.	2,492.
o 4,086.		3,317.	769.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			28,515.
b			7,241.
c			<3,338.>
d			71,707.
e			126.
f			25,226.
g			<4,003.>
h			10,996.
i			9,913.
j			5,047.
k			1,224.
l			6,585.
m			4,312.
n			2,492.
o			769.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

THE WALTIE FUND

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SPECTRA ENERGY CORP CUSIP: 847560109 SYMBOL: SE -	P	VARIOUS	08/18/15
b	SUNTRUST BANKS INC CUSIP: 867914103 SYMBOL: STI -	P	05/02/03	08/10/15
c	WEYERHAEUSER COMPANY CUSIP: 962166104 SYMBOL: WY	P	VARIOUS	08/11/15
d	ZIMMER BIOMET HLDGS INC CUSIP: 98956P102 SYMBOL:	P	VARIOUS	10/07/15
e	CAPITAL GAINS DIVIDENDS			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,771.		6,045.	2,726.
b 4,372.		5,833.	<1,461.>
c 7,440.		5,736.	1,704.
d 9,371.		2,206.	7,165.
e 274.			274.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,726.
b			<1,461.>
c			1,704.
d			7,165.
e			274.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	177,220.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOPE TREE FAMILY SERVICES P.O. BOX 849 SALEM, VA 24153	NONE	PUBLIC	GENERAL	3,000.
JAMES RIVER ASSOCIATION ECOLOGY SCHOOL 4833 OLD MAIN STREET RICHMOND, VA 23231	NONE	PUBLIC	GENERAL	750.
NORTHSTAR ACADEMY 8055 SCHRADER ROAD RICHMOND, VA 23294	NONE	PUBLIC	GENERAL	900.
RVACCES/RICHMOND KICKERS 2001 MAYWILL STREET SUITE 203 RICHMOND, VA 23230	NONE	PUBLIC	GENERAL	500.
SPECIAL OLYMPICS VIRGINIA P.O. BOX 90019 RICHMOND, VA 23225-9010	NONE	PUBLIC	GENERAL	700.
ST. JAMES'S CHILDREN'S CENTER 1205 W. FRANKLIN STREET RICHMOND, VA 23220	NONE	PUBLIC	GENERAL	850.
ST. JOSEPH'S VILLA ATT: DEVELOPMENTAL DISABILITIES SERVICES 8000 BROOK ROAD RICHMOND, VA 23227	NONE	PUBLIC	GENERAL	900.
THE GREATER RICHMOND ARC 3600 SAUNDERS AVENUE RICHMOND, VA 23227	NONE	PUBLIC	GENERAL	2,287.
THE VIRGINIA HOME 1101 HAMPTON STREET RICHMOND, VA 23220	NONE	PUBLIC	GENERAL	750.
WORDWORKS! C/O JENNY POORE 411 BILTMORE AVENUE LYNCHBURG, VA 24501	NONE	PUBLIC	GENERAL	500.
Total from continuation sheets				14,137.

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

The Waltie Fund
54-1582312
Securities Held on 12/31/15

Common Stock:

Shares	Description	Cost Basis	FMV
100	3M Company	13,966 97	15,064 00
175	Abbvie, Inc.	9,594 48	10,367 00
100	Ace, Ltd	10,162.99	11,685.00
50	Air Products & Chemicals, Inc.	6,462.50	6,505 50
250	Automatic Data Processing, Inc	20,337 98	21,180.00
580	BB&T Corp	5,316 00	21,929 80
125	Becton Dickinson & Company	16,216 25	19,261 25
75	Berkshire Hathaway, Inc.	18,014 74	16,505.00
50	Briston Myers Squibb Company	5,093 91	20,637 00
375	Cisco Systems Inc	7,708.24	10,183.13
600	Coca-Cola Company	6,312.38	25,776 00
100	ConocoPhillips	3,936 22	4,669 00
75	Walt Disney Co.	7,872.99	7,881.00
200	Dominion Res Inc VA New	3,685.35	13,528 00
125	Ecolab, Inc	13,776.24	14,297 50
200	Emerson Electric Company	9,680 98	9,566 00
428	Exxon Mobil Corp	6,342.27	33,362 60
100	General Electric Company	2,698 99	3,115.00
12	Halyard Health, Inc	200 79	400.92
175	Illinois Tool Works, Inc	15,001 98	16,219 00
300	Intel Corp	7,313 49	10,335.00
100	International Business Machines Corp	1,253 05	13,762.00
200	Johnson & Johnson	18,466 98	20,544 00
75	JPMorgan Chase & Company	5,186.49	4,952 25
100	Kimberly-Clark Corp	4,828 23	12,730.00
375	Lowes Companies, Inc	25,633 71	28,515 00
200	McDonalds Corp.	19,482 98	23,628 00
130	Medtronic, PLC	9,211 00	9,999 60
400	Microsoft Corp	12,661.77	22,192 00
100	Northern Trust Corp	7,945 99	7,209.00
350	Oracle Corp	13,714 54	12,785 50
200	Pfizer, Inc	6,277 00	6,456 00
592	Proctor & Gamble Company	7,706 64	47,010 72
200	Southern Company	6,465 67	9,358 00
235	Target Corp	18,369 69	17,063 35
100	US Bancorp.	4,655 99	4,267 00
100	United Technologies, Corp	17,624 48	16,812 25
200	Verizon Communications Inc	3,937 47	9,244 00
300	Wells Fargo & Co	15,259 00	16,308 00
		<u>388,376 42</u>	<u>575,304 37</u>

Corporate Bonds:

Shares	Description	Cost Basis	FMV
		-	-

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS- DAVENPORT	12,770.	274.	12,496.	12,496.	
INTEREST- DAVENPORT	521.	0.	521.	521.	
TO PART I, LINE 4	13,291.	274.	13,017.	13,017.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PREPARATION OF 990PF	2,000.	0.		1,800.
TO FORM 990-PF, PG 1, LN 16B	2,000.	0.		1,800.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	1,773.	1,773.		0.
TO FORM 990-PF, PG 1, LN 16C	1,773.	1,773.		0.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX	1,074.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	1,074.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
SCC FEE	25.	0.		25.	
TO FORM 990-PF, PG 1, LN 23	25.	0.		25.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	6
DESCRIPTION					AMOUNT
STOCK CONTRIBUTION- FAIR MARKET VALUE LESS BOOK VALUE					13,337.
TOTAL TO FORM 990-PF, PART III, LINE 3					13,337.

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
SEE ATTACHED STATEMENT	388,376.	575,304.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	388,376.	575,304.		

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.