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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation  
**CONSTRUCTION EDUCATION FOUNDATION OF VIRGINIA, INC.**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite  
**42680 TRADE WEST DRIVE**

City or town, state or province, country, and ZIP or foreign postal code  
**DULLES, VA 20166**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)  
\$ **827,264.** (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify)

A Employer identification number  
**54-1410150**

B Telephone number  
**(703) 968-6205**

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐  
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	2,500.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	13,433.	13,433.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	28,142.			
	b Gross sales price for all assets on line 6a	128,370.			
	7 Capital gain net income (from Part IV, line 2)		28,142.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	44,075.	41,575.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	4,120.	2,060.		2,060.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,230.	0.		0.
	22 Printing and publications				
23 Other expenses	3,036.	2,933.		0.	
24 Total operating and administrative expenses. Add lines 13 through 23	8,386.	4,993.		2,060.	
25 Contributions, gifts, grants paid	37,500.			37,500.	
26 Total expenses and disbursements. Add lines 24 and 25	45,886.	4,993.		39,560.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1,811.				
b Net investment income (if negative, enter -0-)		36,582.			
c Adjusted net income (if negative, enter -0-)			N/A		

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11-24-15

LHA For Paperwork Reduction Act Notice, see instructions

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
<b>Assets</b>	1 Cash - non-interest-bearing			46,453.	6,249.	6,249.
	2 Savings and temporary cash investments			3,337.	564.	564.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			1,750.	1,500.	1,500.
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 4			358,254.	368,448.	368,448.
	c Investments - corporate bonds STMT 5			214,230.	214,909.	214,909.
	<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 6				238,959.	235,594.	235,594.
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)				862,983.	827,264.	827,264.
17 Accounts payable and accrued expenses						
18 Grants payable						
<b>Net Assets or Fund Balances</b>	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 <b>Total liabilities</b> (add lines 17 through 22)			0.	0.		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31</b>					
	24 Unrestricted			352,284.	348,763.	
	25 Temporarily restricted			510,699.	478,501.	
	26 Permanently restricted					
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 <b>Total net assets or fund balances</b>			862,983.	827,264.	
31 <b>Total liabilities and net assets/fund balances</b>			862,983.	827,264.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	862,983.
2 Enter amount from Part I, line 27a	2	-1,811.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	861,172.
5 Decreases not included in line 2 (itemize) ▶ <b>UNREALIZED LOSS ON SECURITIES</b>	5	33,908.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	827,264.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>				
<b>b</b> SEE ATTACHED STATEMENTS				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> 128,370.		100,237.	28,142.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			28,142.

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	28,142.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	36,394.	841,096.	.043270
2013			
2012			
2011			
2010			

<b>2</b> Total of line 1, column (d)	<b>2</b>	.043270
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.043270
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	<b>4</b>	841,542.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	36,414.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	366.
<b>7</b> Add lines 5 and 6	<b>7</b>	36,780.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	39,560.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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## **Part VI** Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	366.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		3	366.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	366.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	366.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	366.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11		

## **Part VII-A** Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	X	
14 The books are in care of <b>PAT DEAN</b> Telephone no. <b>703-968-6205</b> Located at <b>42680 TRADE WEST DRIVE, DULLES, VA</b> ZIP+4 <b>20166</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <b>15</b> <b>N/A</b>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <b>N/A</b>		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>N/A</b>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>N/A</b> b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <b>N/A</b> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <b>N/A</b>	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) <b>N/A</b>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

Yes

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2

Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0





**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	830,401.
b	Average of monthly cash balances	1b	23,956.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	854,357.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	854,357.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,815.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	841,542.
6	<b>Minimum investment return</b> Enter 5% of line 5	6	42,077.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	42,077.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	366.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	366.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	41,711.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	41,711.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	41,711.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	39,560.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	39,560.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	366.
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	6	39,194.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				41,711.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			4,801.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 39,560.				
a Applied to 2014, but not more than line 2a			4,801.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				34,759.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				6,952.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

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N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
UCLA 10920 WILSHIRE BOULEVARD #900 LOS ANGELES, CA 90024		PC	COLLEGE SCHOLARSHIP	7,500.
UNIVERSITY OF MARYLAND EASTERN SHORE 30665 STUDENT SERVICES CENTER LANE PRINCES ANNE, MD 21853		PC	COLLEGE SCHOLARSHIP	2,500.
VIRGINIA TECH 902 PRICES FORK ROAD SUITE 4500 BLACKSBURG, VA 24060		PC	COLLEGE SCHOLARSHIP	2,500.
VIRGINIA TECH 902 PRICES FORK ROAD SUITE 4500 BLACKSBURG, VA 24060		PC	COLLEGE SCHOLARSHIP	7,500.
VIRGINIA TECH 902 PRICES FORK ROAD SUITE 4500 BLACKSBURG, VA 24060		PC	COLLEGE SCHOLARSHIP	2,500.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>37,500.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	13,433.	
5 Net rental income or (loss) from real estate.						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	28,142.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue.						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			0.		41,575.	0.
13 Total. Add line 12, columns (b), (d), and (e)					41,575.	41,575.

(See worksheet in line 13 instructions to verify calculations.)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	X	
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☒ Yes      ☐ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
ASSOCIATED BUILDERS & CONTRACTORS, INC. VIRGINIA CHAPTER	501(C)(6)	SEE STATEMENT 10

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr. 2)?

☒ Yes ☐ No

Signature of officer or trustee

Date \_\_\_\_\_

PRESIDENT

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN
------

DAVID R MALCOLM

DAVID R MALCOLM

07/28/16

P00180050

Firm's name ► LANIGAN RYAN MALCOLM & DOYLE PC

Firm's EIN ► 52-1259972

Firm's address ► 555 QUINCE ORCHARD ROAD SUITE 600  
GAITHERSBURG, MD 20878

Phone no. 301-258-8900

Form **990-PF** (2015)

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	EMC CORP/MASS	P	02/19/15	12/21/15
b	AON PLC	P	01/13/15	12/17/15
c	TIME WARNER INC	P	01/08/15	12/11/15
d	UGI CORP	P	04/13/15	11/13/15
e	STAPLES INC	P	07/15/15	10/12/15
f	KOHL'S CORP	P	05/14/15	10/08/15
g	KOHL'S CORP	P	04/01/15	10/08/15
h	KOHL'S CORP	P	03/23/15	10/08/15
i	SM ENERGY CO	P	05/12/15	10/07/15
j	KOHL'S CORP	P	03/23/15	10/02/15
k	KOHL'S CORP	P	03/18/15	10/02/15
l	FORD MOTOR CO	P	10/17/14	10/01/15
m	STAPLES INC	P	07/15/15	09/22/15
n	PAYPAL HOLDINGS INC	P	02/06/15	08/14/15
o	PAYPAL HOLDINGS INC	P	10/01/14	08/14/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 254.		286.	-32.
b 282.		285.	-3.
c 396.		512.	-116.
d 545.		559.	-14.
e 651.		824.	-173.
f 233.		328.	-95.
g 279.		469.	-190.
h 233.		382.	-149.
i 909.		1,348.	-439.
j 90.		153.	-63.
k 1,131.		1,859.	-728.
l 339.		354.	-15.
m 521.		638.	-117.
n 379.		317.	62.
o 644.		549.	95.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-32.
b			-3.
c			-116.
d			-14.
e			-173.
f			-95.
g			-190.
h			-149.
i			-439.
j			-63.
k			-728.
l			-15.
m			-117.
n			62.
o			95.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a INTEL CORP		P	05/06/15	07/24/15
b INTEL CORP		P	03/06/15	07/24/15
c INTEL CORP		P	01/30/15	07/24/15
d AUTOZONE INC		P	10/02/14	07/16/15
e UNITEDHEALTH GROUP INC		P	12/23/14	06/24/15
f UNITEDHEALTH GROUP INC		P	09/04/14	06/24/15
g ANTHEM INC		P	07/31/14	06/24/15
h AETNA INC		P	07/14/14	06/24/15
i LOCKHEED MARTIN CORP		P	02/19/15	06/10/15
j LOCKHEED MARTIN CORP		P	01/08/15	06/10/15
k LOCKHEED MARTIN CORP		P	11/28/14	06/10/15
l MARATHON PETROLEUM CORP		P	02/10/15	06/09/15
m MARATHON PETROLEUM CORP		P	02/09/15	06/09/15
n MARATHON PETROLEUM CORP		P	02/09/15	06/05/15
o AFFILIATED MANAGERS GROUP INC		P	01/08/15	06/05/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 876.		997.	-121.
b 254.		299.	-45.
c 1,356.		1,606.	-250.
d 681.		514.	167.
e 361.		308.	53.
f 722.		528.	194.
g 1,014.		657.	357.
h 1,395.		904.	491.
i 379.		401.	-22.
j 379.		391.	-12.
k 189.		192.	-3.
l 499.		501.	-2.
m 200.		199.	1.
n 504.		497.	7.
o 668.		614.	54.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a -			-121.
b -			-45.
c -			-250.
d -			167.
e -			53.
f -			194.
g -			357.
h -			491.
i -			-22.
j -			-12.
k -			-3.
l -			-2.
m -			1.
n -			7.
o -			54.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	



**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	LOCKHEED MARTIN CORP	P	11/28/14	06/02/15
b	OCCIDENTAL PETROLEUM CORP	P	08/19/14	05/08/15
c	OCCIDENTAL PETROLEUM CORP	P	06/30/14	05/08/15
d	VALERO ENERGY CORP	P	10/21/14	05/04/15
e	MOBILEYE NV	P	01/29/15	04/29/15
f	FIDELITY NATIONAL INFORMATION	P	10/21/14	04/28/15
g	FIDELITY NATIONAL INFORMATION	P	10/08/14	04/28/15
h	PARTNERRE LTD	P	06/25/14	04/14/15
i	BOOZ ALLEN HAMILTON HOLDING	P	03/06/15	04/10/15
j	BOOZ ALLEN HAMILTON HOLDING	P	05/06/14	04/10/15
k	LINEAR TECHNOLOGY CORP	P	01/30/15	04/06/15
l	LINEAR TECHNOLOGY CORP	P	01/20/15	04/06/15
m	VF CORP	P	12/30/14	03/31/15
n	PHILIP MORRIS INTERNATIONAL	P	06/24/14	03/31/15
o	LINEAR TECHNOLOGY CORP	P	01/20/15	03/30/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 761.		768.	-7.
b 387.		489.	-102.
c 775.		985.	-210.
d 1,160.		955.	205.
e 788.		663.	125.
f 962.		818.	144.
g 321.		277.	44.
h 518.		431.	87.
i 285.		292.	-7.
j 29.		23.	6.
k 369.		363.	6.
l 461.		456.	5.
m 377.		376.	1.
n 304.		359.	-55.
o 283.		274.	9.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a -			-7.
b			-102.
c			-210.
d			205.
e			125.
f			144.
g			44.
h			87.
i			-7.
j			6.
k			6.
l			5.
m			1.
n			-55.
o			9.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SLM CORP		P	06/09/14	03/30/15
b BOOZ ALLEN HAMILTON HOLDING		P	05/06/14	03/30/15
c SLM CORP		P	04/17/14	03/30/15
d VERIZON COMMUNICATIONS INC		P	10/02/14	03/26/15
e VF CORP		P	12/30/14	03/25/15
f VF CORP		P	12/30/14	03/20/15
g NETSUITE INC		P	05/07/14	03/19/15
h LINEAR TECHNOLOGY CORP		P	01/20/15	03/18/15
i EOG RESOURCES INC		P	07/15/14	03/10/15
j ASSURANT INC		P	09/09/14	02/19/15
k JPMORGAN CHASE & CO		P	07/21/14	02/17/15
l DTE ENERGY COMPANY		P	05/02/14	02/17/15
m UNITED PARCEL SERVICE-CL B		P	01/20/15	02/10/15
n DOW CHEMICAL CO/THE		P	05/07/14	01/29/15
o DOW CHEMICAL CO/THE		P	04/15/14	01/29/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 405.		400.	5.
b 707.		558.	149.
c 450.		466.	-16.
d 242.		247.	-5.
e 449.		451.	-2.
f 524.		527.	-3.
g 669.		514.	155.
h 378.		365.	13.
i 605.		795.	-190.
j 425.		461.	-36.
k 598.		582.	16.
l 410.		386.	24.
m 402.		445.	-43.
n 441.		493.	-52.
o 441.		472.	-31.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			5.
b			149.
c			-16.
d			-5.
e			-2.
f			-3.
g			155.
h			13.
i			-190.
j			-36.
k			16.
l			24.
m			-43.
n			-52.
o			-31.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	DOW CHEMICAL CO/THE	P	02/20/14	01/29/15
b	MEDTRONIC INC	P	01/08/15	01/27/15
c	MEDTRONIC INC	P	12/09/14	01/27/15
d	NXP SEMICONDUCTORS NV	P	07/29/14	01/16/15
e	AMERICAN EXPRESS CO	P	06/20/14	01/07/15
f	AMERICAN EXPRESS CO	P	05/07/14	01/07/15
g	VERIZON COMMUNICATIONS INC	P	02/21/14	01/07/15
h	ANTHEM INC	P	07/31/14	12/22/15
i	EMC CORP/MASS	P	09/09/14	12/21/15
j	EMC CORP/MASS	P	09/09/14	12/18/15
k	EMC CORP/MASS	P	07/31/14	12/18/15
l	AON PLC	P	12/04/14	12/17/15
m	EMC CORP/MASS	P	07/31/14	12/17/15
n	AON PLC	P	09/26/13	12/17/15
o	VALERO ENERGY CORP	P	10/21/14	12/16/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 881.		940.	-59.
b 675.		669.	6.
c 600.		596.	4.
d 1,159.		929.	230.
e 451.		478.	-27.
f 901.		875.	26.
g 93.		96.	-3.
h 558.		438.	120.
i 533.		615.	-82.
j 102.		117.	-15.
k 433.		503.	-70.
l 375.		378.	-3.
m 462.		532.	-70.
n 469.		377.	92.
o 1,111.		764.	347.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-59.
b			6.
c			4.
d			230.
e			-27.
f			26.
g			-3.
h			120.
i			-82.
j			-15.
k			-70.
l			-3.
m			-70.
n			92.
o			347.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	TIME WARNER INC	P	11/12/14	12/11/15
b	TIME WARNER INC	P	04/22/13	12/11/15
c	AON PLC	P	09/26/13	11/19/15
d	AON PLC	P	09/26/13	11/17/15
e	RAYTHEON COMPANY	P	11/14/14	11/16/15
f	RAYTHEON COMPANY	P	04/25/14	11/16/15
g	STARBUCKS CORP	P	09/26/14	11/12/15
h	MONSTER BEVERAGE CORP	P	02/21/14	11/12/15
i	STARBUCKS CORP	P	12/21/12	11/12/15
j	QUINTILES TRANSNATIONAL HOLDIN	P	03/17/14	10/29/15
k	QUINTILES TRANSNATIONAL HOLDIN	P	03/13/14	10/29/15
l	RAYTHEON COMPANY	P	04/25/14	10/16/15
m	RAYTHEON COMPANY	P	11/21/13	10/16/15
n	ALLERGAN PLC	P	07/17/14	10/14/15
o	ALLERGAN PLC	P	06/19/14	10/14/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 792.		932.	-140.
b 1,189.		1,032.	157.
c 470.		377.	93.
d 376.		302.	74.
e 596.		523.	73.
f 239.		190.	49.
g 183.		112.	71.
h 446.		225.	221.
i 428.		187.	241.
j 587.		472.	115.
k 1,371.		1,079.	292.
l 445.		381.	64.
m 445.		348.	97.
n 533.		431.	102.
o 533.		431.	102.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-140.
b			157.
c			93.
d			74.
e			73.
f			49.
g			71.
h			221.
i			241.
j			115.
k			292.
l			64.
m			97.
n			102.
o			102.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	RAYTHEON COMPANY	P	11/21/13	10/14/15
b	RAYTHEON COMPANY	P	10/23/13	10/14/15
c	WALT DISNEY CO/THE	P	11/18/11	10/13/15
d	ALLERGAN PLC	P	05/28/14	10/09/15
e	ALLERGAN PLC	P	05/28/14	10/09/15
f	ELECTRONIC ARTS INC	P	11/06/13	10/09/15
g	ELECTRONIC ARTS INC	P	11/01/13	10/09/15
h	RAYTHEON COMPANY	P	10/23/13	10/09/15
i	BROCADE COMMUNICATIONS SYS	P	06/02/14	10/07/15
j	BROCADE COMMUNICATIONS SYS	P	03/11/14	10/07/15
k	GOLDMAN SACHS GROUP INC	P	09/08/14	10/05/15
l	BROCADE COMMUNICATIONS SYS	P	03/11/14	10/01/15
m	FORD MOTOR CO	P	03/05/14	10/01/15
n	FORD MOTOR CO	P	03/05/14	09/14/15
o	AMERICAN INTERNATIONAL GROUP	P	11/06/13	09/14/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	110.		87.	23.
b	549.		393.	156.
c	531.		178.	353.
d	275.		213.	62.
e	826.		639.	187.
f	977.		385.	592.
g	586.		232.	354.
h	448.		314.	134.
i	312.		278.	34.
j	291.		279.	12.
k	539.		541.	-2.
l	476.		468.	8.
m	394.		453.	-59.
n	151.		172.	-21.
o	868.		723.	145.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			23.
b			156.
c			353.
d			62.
e			187.
f			592.
g			354.
h			134.
i			34.
j			12.
k			-2.
l			8.
m			-59.
n			-21.
o			145.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FORD MOTOR CO		P	04/22/13	09/14/15
b RAYTHEON COMPANY		P	10/23/13	09/10/15
c AMERICAN INTERNATIONAL GROUP		P	06/06/13	09/10/15
d AMERICAN INTERNATIONAL GROUP		P	05/03/13	09/10/15
e FORD MOTOR CO		P	04/22/13	09/10/15
f AMERICAN INTERNATIONAL GROUP		P	05/03/13	09/08/15
g FORD MOTOR CO		P	04/22/13	09/08/15
h MEAD JOHNSON NUTRITION CO		P	01/30/14	09/04/15
i MEAD JOHNSON NUTRITION CO		P	12/19/13	09/04/15
j AMERICAN INTERNATIONAL GROUP		P	05/03/13	09/04/15
k AMERICAN INTERNATIONAL GROUP		P	04/25/13	09/04/15
l MEAD JOHNSON NUTRITION CO		P	12/19/13	09/03/15
m MEAD JOHNSON NUTRITION CO		P	11/26/13	09/03/15
n FORD MOTOR CO		P	04/22/13	09/03/15
o MONSTER BEVERAGE CORP		P	02/21/14	09/02/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 369.		351.	18.
b 318.		236.	82.
c 582.		445.	137.
d 116.		89.	27.
e 731.		702.	29.
f 706.		534.	172.
g 695.		663.	32.
h 377.		393.	-16.
i 151.		166.	-15.
j 58.		45.	13.
k 699.		509.	190.
l 231.		249.	-18.
m 154.		169.	-15.
n 390.		364.	26.
o 539.		300.	239.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a -			18.
b			82.
c			137.
d			27.
e			29.
f			172.
g			32.
h			-16.
i			-15.
j			13.
k			190.
l			-18.
m			-15.
n			26.
o			239.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ELECTRONIC ARTS INC	P	11/01/13	09/01/15
b	AMERICAN INTERNATIONAL GROUP	P	04/25/13	08/31/15
c	ANSYS INC	P	07/09/12	08/25/15
d	COSTCO WHOLESALE CORP	P	10/24/13	08/24/15
e	AON PLC	P	09/26/13	08/24/15
f	SHERWIN-WILLIAMS CO/THE	P	04/22/13	08/24/15
g	PAYPAL HOLDINGS INC	P	06/10/14	08/14/15
h	PAYPAL HOLDINGS INC	P	05/07/14	08/14/15
i	PAYPAL HOLDINGS INC	P	04/24/14	08/14/15
j	ELECTRONIC ARTS INC	P	11/01/13	08/14/15
k	ELECTRONIC ARTS INC	P	05/28/13	08/14/15
l	ALLERGAN PLC	P	05/28/14	08/13/15
m	ELECTRONIC ARTS INC	P	05/28/13	07/24/15
n	ELECTRONIC ARTS INC	P	05/28/13	07/24/15
o	HESS CORP	P	11/04/13	07/17/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 642.		258.	384.
b 423.		297.	126.
c 262.		176.	86.
d 268.		232.	36.
e 1,016.		830.	186.
f 1,035.		721.	314.
g 379.		281.	98.
h 189.		145.	44.
i 114.		95.	19.
j 438.		155.	283.
k 511.		162.	349.
l 635.		426.	209.
m 1,220.		394.	826.
n 72.		23.	49.
o 185.		245.	-60.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			384.
b			126.
c			86.
d			36.
e			186.
f			314.
g			98.
h			44.
i			19.
j			283.
k			349.
l			209.
m			826.
n			49.
o			-60.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	HESS CORP	P	10/18/13	07/17/15
b	AUTOZONE INC	P	05/07/14	07/14/15
c	MEAD JOHNSON NUTRITION CO	P	11/26/13	07/14/15
d	AUTOZONE INC	P	04/30/14	07/13/15
e	OFFICE DEPOT INC	P	02/04/14	07/13/15
f	MEAD JOHNSON NUTRITION CO	P	11/26/13	07/10/15
g	STARBUCKS CORP	P	12/21/12	07/10/15
h	STARBUCKS CORP	P	11/16/12	07/10/15
i	STARBUCKS CORP	P	11/06/12	07/10/15
j	POLARIS INDUSTRIES INC	P	01/27/14	06/09/15
k	AMERICAN TOWER CORP	P	12/16/13	06/05/15
l	POLARIS INDUSTRIES INC	P	11/11/13	06/05/15
m	AFFILIATED MANAGERS GROUP INC	P	10/05/12	06/05/15
n	AFFILIATED MANAGERS GROUP INC	P	08/09/12	06/05/15
o	AFFILIATED MANAGERS GROUP INC	P	06/27/12	06/05/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 924.		1,255.	-331.
b 678.		526.	152.
c 443.		423.	20.
d 682.		532.	150.
e 1,398.		780.	618.
f 442.		423.	19.
g 707.		347.	360.
h 544.		244.	300.
i 218.		104.	114.
j 571.		528.	43.
k 744.		610.	134.
l 574.		519.	55.
m 445.		249.	196.
n 668.		350.	318.
o 223.		105.	118.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a - - - -			-331.
b			152.
c			20.
d			150.
e			618.
f			19.
g			360.
h			300.
i			114.
j			43.
k			134.
l			55.
m			196.
n			318.
o			118.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	



**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	AMERICAN TOWER CORP	P	12/16/13	06/04/15
b	POLARIS INDUSTRIES INC	P	11/11/13	06/04/15
c	AMERICAN TOWER CORP	P	12/16/13	06/03/15
d	LOCKHEED MARTIN CORP	P	03/18/14	06/01/15
e	LOCKHEED MARTIN CORP	P	01/23/14	05/29/15
f	AMERICAN TOWER CORP	P	12/16/13	05/29/15
g	LOCKHEED MARTIN CORP	P	01/23/14	05/28/15
h	AMERICAN TOWER CORP	P	12/16/13	05/28/15
i	AMERICAN INTERNATIONAL GROUP	P	04/25/13	05/28/15
j	AMERICAN INTERNATIONAL GROUP	P	04/25/13	05/28/15
k	OCCIDENTAL PETROLEUM CORP	P	09/20/13	05/08/15
l	MONSANTO CO	P	04/25/14	05/04/15
m	MONSANTO CO	P	07/18/13	05/04/15
n	ELECTRONIC ARTS INC	P	05/28/13	05/04/15
o	MONSANTO CO	P	02/26/13	05/04/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 94.		76.	18.
b 432.		389.	43.
c 558.		458.	100.
d 569.		493.	76.
e 565.		460.	105.
f 652.		534.	118.
g 570.		460.	110.
h 283.		229.	54.
i 59.		42.	17.
j 593.		424.	169.
k 2,324.		2,653.	-329.
l 583.		549.	34.
m 467.		412.	55.
n 472.		185.	287.
o 350.		297.	53.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			18.
b			43.
c			100.
d			76.
e			105.
f			118.
g			110.
h			54.
i			17.
j			169.
k			-329.
l			34.
m			55.
n			287.
o			53.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MONSTER BEVERAGE CORP		P	02/21/14	04/30/15
b MONSTER BEVERAGE CORP		P	02/11/14	04/30/15
c FIDELITY NATIONAL INFORMATION		P	01/08/14	04/28/15
d FIDELITY NATIONAL INFORMATION		P	08/23/13	04/28/15
e FIDELITY NATIONAL INFORMATION		P	04/22/13	04/28/15
f GOLDMAN SACHS GROUP INC		P	04/11/14	04/16/15
g PARTNERRE LTD		P	02/06/14	04/14/15
h CHUBB CORP		P	07/18/13	04/13/15
i MONSANTO CO		P	02/26/13	04/10/15
j MONSANTO CO		P	02/20/13	04/10/15
k INTERCONTINENTAL EXCHANGE IN		P	12/20/12	04/01/15
l PHILIP MORRIS INTERNATIONAL		P	12/28/12	03/31/15
m VERIZON COMMUNICATIONS INC		P	03/24/14	03/26/15
n VERIZON COMMUNICATIONS INC		P	02/21/14	03/26/15
o CHUBB CORP		P	04/22/13	03/26/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 275.		150.	125.
b 825.		436.	389.
c 641.		531.	110.
d 641.		457.	184.
e 641.		407.	234.
f 1,204.		923.	281.
g 777.		585.	192.
h 505.		442.	63.
i 239.		198.	41.
j 596.		496.	100.
k 695.		384.	311.
l 380.		416.	-36.
m 1,211.		1,165.	46.
n 388.		384.	4.
o 400.		351.	49.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			125.
b			389.
c			110.
d			184.
e			234.
f			281.
g			192.
h			63.
i			41.
j			100.
k			311.
l			-36.
m			46.
n			4.
o			49.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PHILIP MORRIS INTERNATIONAL	P	12/11/12	03/26/15
b	PHILIP MORRIS INTERNATIONAL	P	09/13/12	03/25/15
c	CHUBB CORP	P	04/22/13	03/23/15
d	CHUBB CORP	P	04/22/13	03/23/15
e	INTERCONTINENTAL EXCHANGE IN	P	12/20/12	03/23/15
f	INTERCONTINENTAL EXCHANGE IN	P	12/04/12	03/23/15
g	INTERCONTINENTAL EXCHANGE IN	P	12/04/12	03/23/15
h	KROGER CO	P	04/22/13	03/03/15
i	COMCAST CORP-CLASS A	P	09/13/11	03/03/15
j	MONSTER BEVERAGE CORP	P	02/11/14	03/02/15
k	PARTNERRE LTD	P	04/22/13	02/23/15
l	ASSURANT INC	P	02/06/14	02/19/15
m	DTE ENERGY COMPANY	P	02/14/14	02/17/15
n	DTE ENERGY COMPANY	P	02/04/14	02/17/15
o	JPMORGAN CHASE & CO	P	07/18/13	02/17/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 382.		445.	-63.
b 542.		623.	-81.
c 206.		176.	30.
d 309.		263.	46.
e 471.		256.	215.
f 236.		131.	105.
g 236.		131.	105.
h 910.		445.	465.
i 538.		196.	342.
j 281.		145.	136.
k 578.		462.	116.
l 425.		440.	-15.
m 985.		855.	130.
n 1,067.		876.	191.
o 657.		613.	44.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-63.
b			-81.
c			30.
d			46.
e			215.
f			105.
g			105.
h			465.
i			342.
j			136.
k			116.
l			-15.
m			130.
n			191.
o			44.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a EVEREST RE GROUP LTD		P	04/22/13	02/17/15
b PARTNERRE LTD		P	04/22/13	02/06/15
c ALLERGAN INC		P	01/23/14	02/05/15
d ALLERGAN INC		P	05/24/13	02/05/15
e MICROSOFT CORP		P	07/02/13	01/28/15
f MICROSOFT CORP		P	04/22/13	01/28/15
g MEAD JOHNSON NUTRITION CO		P	11/26/13	01/22/15
h PRECISION CASTPARTS CORP		P	01/16/13	01/16/15
i VERIZON COMMUNICATIONS INC		P	11/18/13	01/07/15
j AMERICAN EXPRESS CO		P	09/17/13	01/07/15
k JPMORGAN CHASE & CO		P	07/18/13	01/07/15
l AMERICAN EXPRESS CO		P	05/24/13	01/07/15
m JPMORGAN CHASE & CO		P	04/22/13	01/07/15
n STARBUCKS CORP		P	11/06/12	01/07/15
o STARBUCKS CORP		P	06/28/11	01/07/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,259.		881.	378.
b 847.		647.	200.
c 1,125.		584.	541.
d 1,801.		784.	1,017.
e 377.		304.	73.
f 1,464.		1,083.	381.
g 300.		254.	46.
h 953.		917.	36.
i 464.		505.	-41.
j 541.		459.	82.
k 177.		167.	10.
l 1,622.		1,349.	273.
m 649.		520.	129.
n 241.		156.	85.
o 80.		39.	41.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			378.
b			200.
c			541.
d			1,017.
e			73.
f			381.
g			46.
h			36.
i			-41.
j			82.
k			10.
l			273.
m			129.
n			85.
o			41.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a BOEING CO/THE		P	05/20/13	01/05/15
b BOEING CO/THE		P	05/03/13	01/05/15
c GOOGLE INC-CL C		P	01/01/01	05/06/15
d BERNSTEIN INVESTMENT		P		
e CAPITAL GAINS DIVIDENDS				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 516.		395.	121.
b 904.		654.	250.
c 7.			7.
d			9.
e 10,407.			10,407.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			121.
b			250.
c			7.
d			9.
e			10,407.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	28,142.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

54-1410150

**3 Grants and Contributions Paid During the Year (Continuation)**

523631  
04-01-15

FORM 990-PF      DIVIDENDS AND INTEREST FROM SECURITIES      STATEMENT      1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AB DISCOVERY GRWTH FUND- ADV LONG CAPITAL GAIN	579.	579.	0.	0.	
AB DISCOVERY VALUE FUND- ADV	29.	0.	29.	29.	
AB DISCOVERY VALUE FUND- ADV	1.	0.	1.	1.	
AB DISCOVERY VALUE FUND- ADV LONG CAPITAL GAIN	612.	612.	0.	0.	
AB DISCOVERY VALUE FUND- ADV LONG CAPITAL GAIN	19.	19.	0.	0.	
AETNA INC	7.	0.	7.	7.	
AETNA INC	7.	0.	7.	7.	
AETNA INC	10.	0.	10.	10.	
AETNA INC	10.	0.	10.	10.	
ALLSTATE CORP	24.	0.	24.	24.	
ALLSTATE CORP	17.	0.	17.	17.	
ALLSTATE CORP	17.	0.	17.	17.	
ALTRIA GROUP INC	32.	0.	32.	32.	
ALTRIA GROUP INC	21.	0.	21.	21.	
ALTRIA GROUP INC	21.	0.	21.	21.	
ALTRIA GROUP INC	29.	0.	29.	29.	
AMDOCS LTD	6.	0.	6.	6.	
AMDOCS LTD	6.	0.	6.	6.	
AMDOCS LTD	6.	0.	6.	6.	
AMDOCS LTD	6.	0.	6.	6.	
AMERICAN ELECTRIC POWER	21.	0.	21.	21.	
AMERICAN ELECTRIC POWER	20.	0.	20.	20.	
AMERICAN ELECTRIC POWER	20.	0.	20.	20.	
AMERICAN ELECTRIC POWER	13.	0.	13.	13.	
AMERICAN EXPRESS CO	10.	0.	10.	10.	
AMERICAN INTERNATIONAL GROUP	8.	0.	8.	8.	
AMERICAN INTERNATIONAL GROUP	7.	0.	7.	7.	
AMERICAN INTERNATIONAL GROUP	9.	0.	9.	9.	

CONSTRUCTION EDUCATION FOUNDATION OF VIRG

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AMERICAN TOWER CORP	11.	0.	11.	11.
AMERICAN TOWER CORP	10.	0.	10.	10.
AMPHENOL CORP-CL A	5.	0.	5.	5.
AMPHENOL CORP-CL A	4.	0.	4.	4.
AMPHENOL CORP-CL A	4.	0.	4.	4.
AMPHENOL CORP-CL A	4.	0.	4.	4.
ANTHEM INC	17.	0.	17.	17.
ANTHEM INC	17.	0.	17.	17.
ANTHEM INC	21.	0.	21.	21.
ANTHEM INC	21.	0.	21.	21.
AON PLC	6.	0.	6.	6.
AON PLC	10.	0.	10.	10.
AON PLC	10.	0.	10.	10.
AON PLC	8.	0.	8.	8.
APPLE INC	45.	0.	45.	45.
APPLE INC	45.	0.	45.	45.
APPLE INC	38.	0.	38.	38.
APPLE INC	31.	0.	31.	31.
APPLIED MATERIALS INC	21.	0.	21.	21.
APPLIED MATERIALS INC	15.	0.	15.	15.
ASSURANT INC	4.	0.	4.	4.
BALL CORP	6.	0.	6.	6.
BALL CORP	6.	0.	6.	6.
BALL CORP	6.	0.	6.	6.
BALL CORP	6.	0.	6.	6.
BANK OF AMERICA CORP	16.	0.	16.	16.
BANK OF AMERICA CORP	16.	0.	16.	16.
BANK OF AMERICA CORP	11.	0.	11.	11.
BANK OF AMERICA CORP	11.	0.	11.	11.
BERNSTEIN EMERGING MARKETS PORTFOLIO	85.	0.	85.	85.
BERNSTEIN EMERGING MARKETS PORTFOLIO	221.	221.	0.	0.
BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	431.	0.	431.	431.
BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	1,799.	0.	1,799.	1,799.
BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	503.	0.	503.	503.
BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	466.	0.	466.	466.



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BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	465.	0.	465.	465.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	480.	0.	480.	480.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	434.	0.	434.	434.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	466.	0.	466.	466.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	450.	0.	450.	450.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	450.	0.	450.	450.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	348.	0.	348.	348.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	428.	0.	428.	428.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	252.	0.	252.	252.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	160.	0.	160.	160.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	1,952.	1,952.	0.	0.
BERNSTEIN				
INTERNATIONAL				
PORTFOLIO	1,216.	0.	1,216.	1,216.
BERNSTEIN				
INVESTMENT	174.	3.	171.	171.
BOOZ ALLEN				
HAMILTON HOLDING	3.	0.	3.	3.
BROCADE				
COMMUNICATIONS SYS	5.	0.	5.	5.
BROCADE				
COMMUNICATIONS SYS	5.	0.	5.	5.
BROCADE				
COMMUNICATIONS SYS	4.	0.	4.	4.
BROCADE				
COMMUNICATIONS SYS	4.	0.	4.	4.
CAPITAL ONE				
FINANCIAL CORP	14.	0.	14.	14.
CAPITAL ONE				
FINANCIAL CORP	14.	0.	14.	14.
CAPITAL ONE				
FINANCIAL CORP	14.	0.	14.	14.

CONSTRUCTION EDUCATION FOUNDATION OF VIRG

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CAPITAL ONE				
FINANCIAL CORP	11.	0.	11.	11.
CF INDUSTRIES				
HOLDINGS INC	19.	0.	19.	19.
CF INDUSTRIES				
HOLDINGS INC	15.	0.	15.	15.
CF INDUSTRIES				
HOLDINGS INC	15.	0.	15.	15.
CHUBB CORP	8.	0.	8.	8.
CHUBB CORP	7.	0.	7.	7.
COMCAST CORP-CLASS				
A	18.	0.	18.	18.
COMCAST CORP-CLASS				
A	15.	0.	15.	15.
COMCAST CORP-CLASS				
A	13.	0.	13.	13.
COMCAST CORP-CLASS				
A	14.	0.	14.	14.
COSTCO WHOLESALE				
CORP	7.	0.	7.	7.
COSTCO WHOLESALE				
CORP	8.	0.	8.	8.
COSTCO WHOLESALE				
CORP	8.	0.	8.	8.
COSTCO WHOLESALE				
CORP	100.	0.	100.	100.
COSTCO WHOLESALE				
CORP	7.	0.	7.	7.
CVS HEALTH CORP	16.	0.	16.	16.
CVS HEALTH CORP	16.	0.	16.	16.
CVS HEALTH CORP	16.	0.	16.	16.
CVS HEALTH CORP	14.	0.	14.	14.
DANAHER CORP	6.	0.	6.	6.
DANAHER CORP	5.	0.	5.	5.
DANAHER CORP	5.	0.	5.	5.
DANAHER CORP	4.	0.	4.	4.
DELTA AIR LINES				
INC	7.	0.	7.	7.
DELTA AIR LINES				
INC	7.	0.	7.	7.
DELTA AIR LINES				
INC	5.	0.	5.	5.
DELTA AIR LINES				
INC	5.	0.	5.	5.
DISCOVER FINANCIAL				
SERVICES	14.	0.	14.	14.
DISCOVER FINANCIAL				
SERVICES	14.	0.	14.	14.
DISCOVER FINANCIAL				
SERVICES	14.	0.	14.	14.
DOLLAR GENERAL				
CORP	10.	0.	10.	10.
DOLLAR GENERAL				
CORP	10.	0.	10.	10.

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DOLLAR GENERAL				
CORP	10.	0.	10.	10.
DOW CHEMICAL				
CO/THE	17.	0.	17.	17.
DR PEPPER SNAPPLE				
GROUP INC	19.	0.	19.	19.
DR PEPPER SNAPPLE				
GROUP INC	19.	0.	19.	19.
DR PEPPER SNAPPLE				
GROUP INC	19.	0.	19.	19.
DR PEPPER SNAPPLE				
GROUP INC	16.	0.	16.	16.
DTE ENERGY COMPANY	21.	0.	21.	21.
EDISON				
INTERNATIONAL	18.	0.	18.	18.
EDISON				
INTERNATIONAL	10.	0.	10.	10.
EMC CORP/MASS	8.	0.	8.	8.
EMC CORP/MASS	8.	0.	8.	8.
EMC CORP/MASS	8.	0.	8.	8.
EMC CORP/MASS	7.	0.	7.	7.
EOG RESOURCES INC	3.	0.	3.	3.
EOG RESOURCES INC	1.	0.	1.	1.
ESTEE LAUDER				
COMPANIES-CL A	8.	0.	8.	8.
ESTEE LAUDER				
COMPANIES-CL A	6.	0.	6.	6.
ESTEE LAUDER				
COMPANIES-CL A	6.	0.	6.	6.
ESTEE LAUDER				
COMPANIES-CL A	6.	0.	6.	6.
FIDELITY NATIONAL				
INFORMATION	13.	0.	13.	13.
FORD MOTOR CO	34.	0.	34.	34.
FORD MOTOR CO	34.	0.	34.	34.
FORD MOTOR CO	34.	0.	34.	34.
GAMESTOP				
CORP-CLASS A	18.	0.	18.	18.
GAMESTOP				
CORP-CLASS A	18.	0.	18.	18.
GAMESTOP				
CORP-CLASS A	18.	0.	18.	18.
GAMESTOP				
CORP-CLASS A	18.	0.	18.	18.
GILEAD SCIENCES				
INC	19.	0.	19.	19.
GILEAD SCIENCES				
INC	19.	0.	19.	19.
GILEAD SCIENCES				
INC	19.	0.	19.	19.
GOLDMAN SACHS				
GROUP INC	2.	0.	2.	2.
GOLDMAN SACHS				
GROUP INC	2.	0.	2.	2.

GOLDMAN SACHS				
GROUP INC	5.	0.	5.	5.
HESS CORP.	9.	0.	9.	9.
HESS CORP	9.	0.	9.	9.
HESS CORP	14.	0.	14.	14.
HESS CORP	14.	0.	14.	14.
HEWLETT-PACKARD CO	23.	0.	23.	23.
HEWLETT-PACKARD CO	23.	0.	23.	23.
HEWLETT-PACKARD CO	20.	0.	20.	20.
HEWLETT-PACKARD CO	19.	0.	19.	19.
HOME DEPOT INC	24.	0.	24.	24.
HOME DEPOT INC	24.	0.	24.	24.
HOME DEPOT INC	24.	0.	24.	24.
HOME DEPOT INC	24.	0.	24.	24.
INTEL CORP	14.	0.	14.	14.
INTEL CORP	12.	0.	12.	12.
INTERCONTINENTAL				
EXCHANGE IN	5.	0.	5.	5.
ITT CORP	8.	0.	8.	8.
ITT CORP	8.	0.	8.	8.
ITT CORP	8.	0.	8.	8.
ITT CORP	8.	0.	8.	8.
JOHNSON & JOHNSON	30.	0.	30.	30.
JOHNSON & JOHNSON	30.	0.	30.	30.
JOHNSON & JOHNSON	30.	0.	30.	30.
JOHNSON & JOHNSON	28.	0.	28.	28.
JPMORGAN CHASE & CO	14.	0.	14.	14.
KIMBERLY-CLARK CORP	11.	0.	11.	11.
KIMBERLY-CLARK CORP	11.	0.	11.	11.
KIMBERLY-CLARK CORP	7.	0.	7.	7.
KOHL'S CORP	19.	0.	19.	19.
KOHL'S CORP	19.	0.	19.	19.
KROGER CO	7.	0.	7.	7.
KROGER CO	7.	0.	7.	7.
KROGER CO	6.	0.	6.	6.
KROGER CO	8.	0.	8.	8.
L BRANDS INC	6.	0.	6.	6.
L BRANDS INC	6.	0.	6.	6.
L BRANDS INC	6.	0.	6.	6.
L-3 COMMUNICATIONS HOLDINGS	18.	0.	18.	18.
L-3 COMMUNICATIONS HOLDINGS	14.	0.	14.	14.
L-3 COMMUNICATIONS HOLDINGS	14.	0.	14.	14.
L-3 COMMUNICATIONS HOLDINGS	14.	0.	14.	14.
LINEAR TECHNOLOGY CORP	10.	0.	10.	10.
LOCKHEED MARTIN CORP	27.	0.	27.	27.

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LOCKHEED MARTIN CORP	27.	0.	27.	27.
LYONDELLBASELL				
INDU-CL A	32.	0.	32.	32.
LYONDELLBASELL				
INDU-CL A	25.	0.	25.	25.
LYONDELLBASELL				
INDU-CL A	25.	0.	25.	25.
LYONDELLBASELL				
INDU-CL A	22.	0.	22.	22.
MAGNA				
INTERNATIONAL INC	5.	0.	5.	5.
MAGNA				
INTERNATIONAL INC	5.	0.	5.	5.
MARATHON PETROLEUM CORP	6.	0.	6.	6.
MARATHON PETROLEUM CORP	6.	0.	6.	6.
MCDONALD'S CORP	18.	0.	18.	18.
MCKESSON CORP	3.	0.	3.	3.
MCKESSON CORP	2.	0.	2.	2.
MCKESSON CORP	2.	0.	2.	2.
MEAD JOHNSON NUTRITION CO	9.	0.	9.	9.
MEAD JOHNSON NUTRITION CO	9.	0.	9.	9.
MEAD JOHNSON NUTRITION CO	9.	0.	9.	9.
MEDTRONIC INC	2.	0.	2.	2.
MEDTRONIC PLC	11.	0.	11.	11.
MEDTRONIC PLC	11.	0.	11.	11.
MEDTRONIC PLC	9.	0.	9.	9.
MERCK & CO. INC.	9.	0.	9.	9.
MERCK & CO. INC.	9.	0.	9.	9.
MERCK & CO. INC.	9.	0.	9.	9.
MERCK & CO. INC.	9.	0.	9.	9.
MICROSOFT CORP	50.	0.	50.	50.
MICROSOFT CORP	43.	0.	43.	43.
MICROSOFT CORP	37.	0.	37.	37.
MICROSOFT CORP	20.	0.	20.	20.
MONSANTO CO	9.	0.	9.	9.
MONSANTO CO	9.	0.	9.	9.
MURPHY OIL CORP	14.	0.	14.	14.
MURPHY OIL CORP	7.	0.	7.	7.
MURPHY OIL CORP	7.	0.	7.	7.
MURPHY OIL CORP	7.	0.	7.	7.
NIKE INC -CL B	9.	0.	9.	9.
NIKE INC -CL B	9.	0.	9.	9.
NIKE INC -CL B	9.	0.	9.	9.
NIKE INC -CL B	9.	0.	9.	9.
NORTHROP GRUMMAN CORP	17.	0.	17.	17.
NORTHROP GRUMMAN CORP	17.	0.	17.	17.

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OCCIDENTAL				
PETROLEUM CORP	32.	0.	32.	32.
OCCIDENTAL				
PETROLEUM CORP	32.	0.	32.	32.
ORACLE CORP	8.	0.	8.	8.
ORACLE CORP	3.	0.	3.	3.
ORACLE CORP	2.	0.	2.	2.
ORACLE CORP	2.	0.	2.	2.
OVERLAY A				
PORTFOLIO CLASS 1	599.	0.	599.	599.
OVERLAY A				
PORTFOLIO CLASS 1				
LONG CAPITAL GAIN	5,735.	5,735.	0.	0.
OVERLAY B				
PORTFOLIO CLASS 1				
LONG CAPITAL GAIN	1,286.	1,286.	0.	0.
PARTNERRE LTD	11.	0.	11.	11.
PEPSICO INC	30.	0.	30.	30.
PEPSICO INC	17.	0.	17.	17.
PEPSICO INC	9.	0.	9.	9.
PEPSICO INC	9.	0.	9.	9.
PFIZER INC	37.	0.	37.	37.
PFIZER INC	37.	0.	37.	37.
PFIZER INC	37.	0.	37.	37.
PFIZER INC	37.	0.	37.	37.
PHILIP MORRIS				
INTERNATIONAL	21.	0.	21.	21.
PHILIP MORRIS				
INTERNATIONAL	21.	0.	21.	21.
POLARIS INDUSTRIES				
INC	6.	0.	6.	6.
POLARIS INDUSTRIES				
INC	6.	0.	6.	6.
PUBLIC STORAGE	9.	0.	9.	9.
RAYTHEON COMPANY	17.	0.	17.	17.
RAYTHEON COMPANY	19.	0.	19.	19.
RAYTHEON COMPANY	19.	0.	19.	19.
RAYTHEON COMPANY	17.	0.	17.	17.
ROCKWELL COLLINS				
INC.	3.	0.	3.	3.
ROCKWELL COLLINS				
INC.	3.	0.	3.	3.
ROSS STORES INC	7.	0.	7.	7.
ROSS STORES INC	4.	0.	4.	4.
ROSS STORES INC	4.	0.	4.	4.
SCHLUMBERGER LTD	12.	0.	12.	12.
SCHLUMBERGER LTD	12.	0.	12.	12.
SCHLUMBERGER LTD	12.	0.	12.	12.
SCHLUMBERGER LTD	9.	0.	9.	9.
SEALED AIR CORP	6.	0.	6.	6.
SEALED AIR CORP	6.	0.	6.	6.
SHERWIN-WILLIAMS				
CO/THE	6.	0.	6.	6.
SHERWIN-WILLIAMS				
CO/THE	9.	0.	9.	9.

SHERWIN-WILLIAMS				
CO/THE	9.	0.	9.	9.
SHERWIN-WILLIAMS				
CO/THE	9.	0.	9.	9.
STAPLES INC	6.	0.	6.	6.
STARBUCKS CORP	13.	0.	13.	13.
STARBUCKS CORP	10.	0.	10.	10.
STARBUCKS CORP	15.	0.	15.	15.
STARBUCKS CORP	15.	0.	15.	15.
TIME WARNER INC	13.	0.	13.	13.
TIME WARNER INC	13.	0.	13.	13.
TIME WARNER INC	13.	0.	13.	13.
TIME WARNER INC	13.	0.	13.	13.
UGI CORP	4.	0.	4.	4.
UGI CORP	4.	0.	4.	4.
UNION PACIFIC CORP	12.	0.	12.	12.
UNION PACIFIC CORP	12.	0.	12.	12.
UNION PACIFIC CORP	12.	0.	12.	12.
UNION PACIFIC CORP	12.	0.	12.	12.
UNION PACIFIC CORP	11.	0.	11.	11.
UNITED				
TECHNOLOGIES CORP	10.	0.	10.	10.
UNITED				
TECHNOLOGIES CORP	10.	0.	10.	10.
UNITED				
TECHNOLOGIES CORP	10.	0.	10.	10.
UNITEDHEALTH GROUP				
INC	19.	0.	19.	19.
UNITEDHEALTH GROUP				
INC	15.	0.	15.	15.
UNITEDHEALTH GROUP				
INC	10.	0.	10.	10.
UNITEDHEALTH GROUP				
INC	8.	0.	8.	8.
US BANCORP	19.	0.	19.	19.
US BANCORP	19.	0.	19.	19.
US BANCORP	18.	0.	18.	18.
US BANCORP	11.	0.	11.	11.
VALERO ENERGY CORP	23.	0.	23.	23.
VALERO ENERGY CORP	18.	0.	18.	18.
VALERO ENERGY CORP	18.	0.	18.	18.
VALERO ENERGY CORP	26.	0.	26.	26.
VERIZON				
COMMUNICATIONS INC	28.	0.	28.	28.
VF CORP	6.	0.	6.	6.
VISA INC - CLASS A				
SHRS	9.	0.	9.	9.
VISA INC - CLASS A				
SHRS	8.	0.	8.	8.
VISA INC - CLASS A				
SHRS	8.	0.	8.	8.
VISA INC - CLASS A				
SHRS	8.	0.	8.	8.
VOYA FINANCIAL INC	1.	0.	1.	1.

CONSTRUCTION EDUCATION FOUNDATION OF VIRG

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WALT DISNEY CO/THE	27.	0.	27.	27.
WALT DISNEY CO/THE	47.	0.	47.	47.
WELLS FARGO & COMPANY	49.	0.	49.	49.
WELLS FARGO & COMPANY	39.	0.	39.	39.
WELLS FARGO & COMPANY	39.	0.	39.	39.
WELLS FARGO & COMPANY	37.	0.	37.	37.
XEROX CORP	11.	0.	11.	11.
XEROX CORP	11.	0.	11.	11.
XEROX CORP	11.	0.	11.	11.
XEROX CORP	10.	0.	10.	10.
TO PART I, LINE 4	23,840.	10,407.	13,433.	13,433.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,120.	2,060.		2,060.
TO FORM 990-PF, PG 1, LN 16B	4,120.	2,060.		2,060.

FORM 990-PF OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LICENSES AND FEES	103.	0.		0.
INVESTMENT FEES	2,751.	2,751.		0.
FOREIGN TAX EXPENSE	182.	182.		0.
TO FORM 990-PF, PG 1, LN 23	3,036.	2,933.		0.



FORM 990-PF	CORPORATE STOCK	STATEMENT	4
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BERNSTEIN STRATEGIC EQUITIES	270,357.	270,357.
BERNSTEIN INTERNATIONAL PORTFOLIO	85,657.	85,657.
BERNSTEIN EMERGING MARKETS FUND	12,434.	12,434.
TOTAL TO FORM 990-PF, PART II, LINE 10B	368,448.	368,448.

FORM 990-PF	CORPORATE BONDS	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BERNSTEIN BONDS	214,909.	214,909.
TOTAL TO FORM 990-PF, PART II, LINE 10C	214,909.	214,909.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BERNSTEIN DYNAMIC ASSET ALLOCATION OVERLAY	FMV	235,594.	235,594.
TOTAL TO FORM 990-PF, PART II, LINE 13		235,594.	235,594.

Click the arrow in any column header to filter/unfilter your holdings information by other criteria

Asset Class	Qty	Holding	Ticker	Avg. Unit Cost	Market Price	Market Total Cost	Market Value	Accrued Income	Unrealized Gain (Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
Cash Balances	563.96	CASH		\$ 1.00	\$ 1.00	\$ 564	\$ 564	\$ -	\$ -	\$ 2	0.4%	0.1%	100.0%
Bonds	16,505.321	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO(1)	SNIDX	\$ 13.49	\$ 13.01	\$ 222,705	\$ 214,734	\$ 175	\$ (7,971)	\$ 5,681	2.5%	26.2%	100.0%
Stocks	5,627.919	BERNSTEIN INTERNATIONAL PORTFOLIO(1)	SIMTX	\$ 15.10	\$ 15.22	\$ 84,954	\$ 85,657	\$ -	\$ 703	\$ 1,559	1.8%	10.5%	48.9%
Stocks	553.353	BERNSTEIN EMERGING MARKETS PORTFOLIO(1)	SNEWX	\$ 27.12	\$ 22.47	\$ 15,005	\$ 12,434	\$ -	\$ (2,571)	\$ 164	1.3%	1.5%	13.9%
Stocks	591.542	AB DISCOVERY VALUE FUND- ADV	ABYSX	\$ 19.77	\$ 18.30	\$ 11,692	\$ 10,825	\$ -	\$ (867)	\$ 31	0.3%	1.3%	50.4%
Stocks	1,203.382	AB DISCOVERY GRWTH FUND- ADV	CHCYX	\$ 8.74	\$ 8.84	\$ 10,514	\$ 10,638	\$ -	\$ 124	\$ -	0.0%	1.3%	100.0%
Stocks	86	APPLE INC	AAPL	\$ 82.63	\$ 105.26	\$ 7,106	\$ 9,052	\$ -	\$ 1,946	\$ 179	2.0%	1.1%	14.1%
Stocks	138	MICROSOFT CORP	MSFT	\$ 45.51	\$ 55.48	\$ 6,281	\$ 7,656	\$ -	\$ 1,376	\$ 199	2.6%	0.9%	2.7%
Stocks	131	WELLS FARGO & COMPANY	WFC	\$ 41.64	\$ 54.36	\$ 5,455	\$ 7,121	\$ -	\$ 1,666	\$ 197	2.8%	0.9%	1.9%
Stocks	95	ALTRIA GROUP INC	MO	\$ 48.99	\$ 58.21	\$ 4,654	\$ 5,530	\$ 54	\$ 876	\$ 215	3.9%	0.7%	12.8%
Stocks	328	BANK OF AMERICA CORP	BAC	\$ 13.69	\$ 16.83	\$ 4,492	\$ 5,520	\$ -	\$ 1,028	\$ 66	1.2%	0.7%	7.2%
Stocks	7	ALPHABET INC-CL C	GOOG	\$ 430.74	\$ 758.88	\$ 3,015	\$ 5,312	\$ -	\$ 2,297	\$ -	0.0%	0.6%	14.0%
Stocks	40	HOME DEPOT INC	HD	\$ 74.34	\$ 132.25	\$ 2,974	\$ 5,290	\$ -	\$ 2,316	\$ 94	1.8%	0.6%	2.1%
Stocks	49	FACEBOOK INC-A	FB	\$ 72.09	\$ 104.86	\$ 3,532	\$ 5,128	\$ -	\$ 1,596	\$ -	0.0%	0.6%	2.2%
Stocks	80	ALLSTATE CORP	ALL	\$ 68.55	\$ 62.09	\$ 5,484	\$ 4,967	\$ 24	\$ (517)	\$ 96	1.9%	0.6%	16.9%
Stocks	64	VISA INC - CLASS A SHRS	V	\$ 37.34	\$ 77.55	\$ 2,390	\$ 4,963	\$ -	\$ 2,574	\$ 36	0.7%	0.6%	1.4%
Stocks	47	CVS HEALTH CORP	CVS	\$ 72.91	\$ 97.71	\$ 3,427	\$ 4,595	\$ -	\$ 1,168	\$ 80	1.7%	0.6%	2.3%
Stocks	45	GILEAD SCIENCES INC	GILD	\$ 65.87	\$ 101.19	\$ 2,964	\$ 4,554	\$ -	\$ 1,589	\$ 77	1.7%	0.6%	1.9%
Stocks	37	UNITEDHEALTH GROUP INC	UNH	\$ 113.29	\$ 117.64	\$ 4,192	\$ 4,353	\$ -	\$ 161	\$ 74	1.7%	0.5%	1.3%
Stocks	133	Pfizer Inc	PFE	\$ 30.13	\$ 32.28	\$ 4,007	\$ 4,293	\$ -	\$ 286	\$ 160	3.7%	0.5%	1.4%
Stocks	46	DANAHER CORP	DHR	\$ 64.23	\$ 92.88	\$ 2,855	\$ 4,272	\$ 6	\$ 1,318	\$ 25	0.6%	0.5%	2.1%
Stocks	42	PEPSICO INC	PEP	\$ 91.57	\$ 99.92	\$ 3,846	\$ 4,197	\$ 30	\$ 351	\$ 118	2.8%	0.5%	1.4%
Stocks	66	NIKE INC -CL B	NKE	\$ 39.52	\$ 62.50	\$ 2,808	\$ 4,125	\$ 11	\$ 1,517	\$ 42	1.0%	0.5%	1.4%
Stocks	40	JOHNSON & JOHNSON	JNJ	\$ 85.85	\$ 102.72	\$ 3,434	\$ 4,109	\$ -	\$ 675	\$ 120	2.9%	0.5%	1.6%
Stocks	72	COMCAST CORP-CLASS A	CMCSA	\$ 42.40	\$ 56.43	\$ 3,053	\$ 4,063	\$ -	\$ 1,010	\$ 72	1.8%	0.5%	2.1%
Stocks	21	NORTHROP GRUMMAN CORP	NOC	\$ 159.27	\$ 188.81	\$ 3,345	\$ 3,965	\$ -	\$ 620	\$ 67	1.7%	0.5%	1.3%
Stocks	211	APPLIED MATERIALS INC	AMAT	\$ 18.90	\$ 18.67	\$ 3,988	\$ 3,939	\$ -	\$ (48)	\$ 84	2.1%	0.5%	5.8%
Stocks	38	WALT DISNEY CO/THE	DIS	\$ 70.27	\$ 105.08	\$ 2,530	\$ 3,783	\$ 26	\$ 1,253	\$ 51	1.4%	0.5%	1.1%
Stocks	40	DR PEPPER SNAPPLE GROUP INC	DPS	\$ 60.55	\$ 93.20	\$ 2,422	\$ 3,728	\$ 19	\$ 1,306	\$ 77	2.1%	0.5%	1.7%
Stocks	41	LYONDELLBASELL INDU-CL A	LYB	\$ 74.90	\$ 86.90	\$ 3,071	\$ 3,563	\$ -	\$ 492	\$ 128	3.6%	0.4%	1.3%
Stocks	84	CF INDUSTRIES HOLDINGS INC	CF	\$ 52.53	\$ 40.81	\$ 4,413	\$ 3,428	\$ -	\$ (985)	\$ 101	2.9%	0.4%	1.9%

Click the arrow in any column header to filter/unfilter your holdings information by other criteria

Asset Class	Qty	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Accrued Income	Unrealized Gain (Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
Stocks	47	DOLLAR GENERAL CORP	DG	\$ 65.25	\$ 71.87	\$ 3,067	\$ 3,378	\$ 10	\$ 311	\$ 41	1.2%	0.4%	1.6%
Stocks	28	L-3 COMMUNICATIONS HOLDINGS	LLL	\$ 118.86	\$ 119.51	\$ 3,328	\$ 3,346	\$ -	\$ 18	\$ 73	2.2%	0.4%	1.3%
Stocks	55	STARBUCKS CORP	SBUX	\$ 37.68	\$ 60.03	\$ 2,072	\$ 3,302	\$ -	\$ 1,229	\$ 44	1.3%	0.4%	1.0%
Stocks	60	ROSS STORES INC	ROST	\$ 51.17	\$ 53.81	\$ 3,070	\$ 3,229	\$ -	\$ 159	\$ 28	0.9%	0.4%	1.0%
Stocks	23	ANTHEM INC	ANTM	\$ 115.01	\$ 139.44	\$ 2,645	\$ 3,207	\$ -	\$ 562	\$ 58	1.8%	0.4%	5.8%
Stocks	75	US BANCORP	USB	\$ 41.85	\$ 42.87	\$ 3,139	\$ 3,200	\$ 19	\$ 62	\$ 77	2.4%	0.4%	0.9%
Stocks	44	BALL CORP	BLI	\$ 55.97	\$ 72.73	\$ 2,463	\$ 3,200	\$ -	\$ 737	\$ 23	0.7%	0.4%	4.5%
Stocks	296	XEROX CORP	XRX	\$ 10.66	\$ 10.63	\$ 3,156	\$ 3,146	\$ 21	\$ (10)	\$ 83	2.6%	0.4%	0.9%
Stocks	29	AETNA INC	AET	\$ 80.92	\$ 108.12	\$ 2,347	\$ 3,135	\$ -	\$ 789	\$ 29	0.9%	0.4%	12.7%
Stocks	4	ALPHABET INC-CL A	GOOGL	\$ 299.12	\$ 778.01	\$ 1,196	\$ 3,112	\$ -	\$ 1,916	\$ -	0.0%	0.4%	9.5%
Stocks	18	COSTCO WHOLESALE CORP	COST	\$ 120.66	\$ 161.50	\$ 2,172	\$ 2,907	\$ -	\$ 735	\$ 29	1.0%	0.4%	1.5%
Stocks	83	PPL CORPORATION	PPL	\$ 33.31	\$ 34.13	\$ 2,764	\$ 2,833	\$ 31	\$ 68	\$ 125	4.4%	0.3%	0.8%
Stocks	9	BIAGEN INC	BIIB	\$ 180.70	\$ 306.35	\$ 1,626	\$ 2,757	\$ -	\$ 1,131	\$ -	0.0%	0.3%	1.5%
Stocks	5	INTUITIVE SURGICAL INC	ISRG	\$ 438.27	\$ 546.16	\$ 2,191	\$ 2,731	\$ -	\$ 539	\$ -	0.0%	0.3%	1.1%
Stocks	50	DISCOVER FINANCIAL SERVICES	DFS	\$ 59.04	\$ 53.62	\$ 2,952	\$ 2,681	\$ -	\$ (271)	\$ 56	2.1%	0.3%	1.3%
Stocks	64	KROGER CO	KR	\$ 17.10	\$ 41.83	\$ 1,095	\$ 2,677	\$ -	\$ 1,583	\$ 27	1.0%	0.3%	1.0%
Stocks	37	EOG RESOURCES INC	EOG	\$ 81.76	\$ 70.79	\$ 3,025	\$ 2,619	\$ -	\$ (406)	\$ 25	1.0%	0.3%	1.2%
Stocks	44	EDISON INTERNATIONAL	EIX	\$ 56.39	\$ 59.21	\$ 2,481	\$ 2,605	\$ 21	\$ 124	\$ 84	3.2%	0.3%	1.2%
Stocks	51	DELTA AIR LINES INC	DAL	\$ 39.55	\$ 50.69	\$ 2,017	\$ 2,585	\$ -	\$ 568	\$ 28	1.1%	0.3%	1.3%
Stocks	2	PRICELINE GROUP INC/THE	PCLN	\$ 751.43	\$ 1,274.95	\$ 1,503	\$ 2,550	\$ -	\$ 1,047	\$ -	0.0%	0.3%	0.8%
Stocks	35	CAPITAL ONE FINANCIAL CORP	COF	\$ 58.12	\$ 72.18	\$ 2,034	\$ 2,526	\$ -	\$ 492	\$ 56	2.2%	0.3%	1.4%
Stocks	69	ITT CORP	ITT	\$ 44.16	\$ 38.32	\$ 3,047	\$ 2,506	\$ -	\$ (541)	\$ 33	1.3%	0.3%	1.0%
Stocks	27	ANSYS INC	ANSS	\$ 71.21	\$ 92.50	\$ 1,923	\$ 2,498	\$ -	\$ 575	\$ -	0.0%	0.3%	4.8%
Stocks	93	CITIZENS FINANCIAL GROUP	CFG	\$ 26.40	\$ 26.19	\$ 2,455	\$ 2,436	\$ -	\$ (19)	\$ 37	1.5%	0.3%	1.3%
Stocks	20	MCDONALD'S CORP	MCD	\$ 96.30	\$ 118.14	\$ 1,926	\$ 2,363	\$ -	\$ 437	\$ 71	3.0%	0.3%	0.9%
Stocks	9	SHERWIN-WILLIAMS CO/THE	SHW	\$ 197.81	\$ 259.60	\$ 1,780	\$ 2,336	\$ -	\$ 556	\$ 24	1.0%	0.3%	0.7%
Stocks	29	MEDTRONIC PLC	MDT	\$ 74.93	\$ 76.92	\$ 2,173	\$ 2,231	\$ 11	\$ 58	\$ 44	2.0%	0.3%	0.8%
Stocks	38	AMERICAN ELECTRIC POWER	AEP	\$ 55.03	\$ 58.27	\$ 2,091	\$ 2,214	\$ -	\$ 123	\$ 85	3.8%	0.3%	4.6%
Stocks	25	ESTEEL LAUDER COMPANIES-CL A	EL	\$ 75.72	\$ 88.06	\$ 1,893	\$ 2,202	\$ -	\$ 309	\$ 30	1.4%	0.3%	1.0%
Stocks	23	FISERV INC	FISV	\$ 64.29	\$ 91.46	\$ 1,479	\$ 2,104	\$ -	\$ 625	\$ -	0.0%	0.3%	0.9%
Stocks	29	VALERO ENERGY CORP	VLO	\$ 50.52	\$ 70.71	\$ 1,465	\$ 2,051	\$ -	\$ 586	\$ 58	2.8%	0.3%	0.8%
Stocks	37	AMDOCS LTD	DOX	\$ 38.12	\$ 54.57	\$ 1,410	\$ 2,019	\$ 6	\$ 609	\$ 25	1.3%	0.2%	4.4%
Stocks	55	ORACLE CORP	ORCL	\$ 39.47	\$ 36.53	\$ 2,171	\$ 2,009	\$ -	\$ (162)	\$ 33	1.6%	0.2%	0.7%
Stocks	72	EBAY INC	EBAY	\$ 24.56	\$ 27.48	\$ 1,769	\$ 1,979	\$ -	\$ 210	\$ -	0.0%	0.2%	0.9%
Stocks	10	MCKESSON CORP	MCK	\$ 216.11	\$ 197.23	\$ 2,161	\$ 1,972	\$ 3	\$ (189)	\$ 11	0.6%	0.2%	0.7%
Stocks	44	SEALED AIR CORP	SEE	\$ 52.22	\$ 44.60	\$ 2,298	\$ 1,962	\$ -	\$ (335)	\$ 23	1.2%	0.2%	0.6%
Stocks	128	HEWLETT PACKARD ENTERPRIS	HPE	\$ 11.46	\$ 15.20	\$ 1,466	\$ 1,946	\$ 7	\$ 479	\$ 28	1.5%	0.2%	0.8%

## Holdings

Account CONSTRUCTION EDUCATION FOUNDATION OF VIRGINIA (888-74269)

As of December 31, 2015

EIN #54-1410150

This report contains data for all accounts that were open as of the period ending date you selected account 888-74269 (comprised of accounts 038-26529, 039-88424, and 039-88425)

B-03

Click the arrow in any column header to filter/unfilter your holdings information by other criteria

Asset Class	Qty	Holding	Ticker	Avg Unit Cost	Market Price	Total Cost	Market Value	Accrued Income	Unrealized Gain (Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
Stocks	40	VERIZON COMMUNICATIONS INC	VZ	\$ 45.18	\$ 46.22	\$ 1,807	\$ 1,849	\$ -	\$ -	\$ 42	90	4.9%	0.5%
Stocks	50	VOYA FINANCIAL INC	VOYA	\$ 42.52	\$ 36.91	\$ 1,846	\$ 1,846	\$ -	\$ (281)	\$ 2	2	0.1%	0.5%
Stocks	37	HESS CORP	HES	\$ 78.54	\$ 48.48	\$ 2,906	\$ 1,794	\$ -	\$ (1,112)	\$ 37	37	2.1%	0.7%
Stocks	34	AMPHENOL CORP-CL A	APH	\$ 40.37	\$ 52.23	\$ 1,776	\$ 1,776	\$ 5	\$ 403	\$ 19	19	1.1%	3.6%
Stocks	21	UNION PACIFIC CORP	UNP	\$ 78.95	\$ 78.20	\$ 1,658	\$ 1,642	\$ -	\$ (16)	\$ 46	46	2.8%	0.5%
Stocks	23	SCHLUMBERGER LTD	SLB	\$ 87.02	\$ 69.75	\$ 2,001	\$ 1,604	\$ 12	\$ (397)	\$ 46	46	2.9%	0.5%
Stocks	71	MURPHY OIL CORP	MUR	\$ 40.42	\$ 22.45	\$ 2,870	\$ 1,594	\$ -	\$ (1,276)	\$ 99	99	6.2%	0.5%
Stocks	16	UNITED TECHNOLOGIES CORP	UTX	\$ 117.21	\$ 96.07	\$ 1,875	\$ 1,537	\$ -	\$ (338)	\$ 41	41	2.7%	0.5%
Stocks	12	KIMBERLY-CLARK CORP	KMB	\$ 109.50	\$ 127.30	\$ 1,314	\$ 1,528	\$ 11	\$ 214	\$ 42	42	2.8%	0.6%
Stocks	128	HP INC	HPQ	\$ 9.53	\$ 11.84	\$ 1,219	\$ 1,516	\$ 16	\$ 296	\$ 63	63	4.2%	0.6%
Stocks	10	MONSTER BEVERAGE CORP	MNST	\$ 73.79	\$ 148.96	\$ 738	\$ 1,490	\$ -	\$ 752	\$ -	-	0.0%	0.5%
Stocks	50	GAMESTOP CORP-CLASS A	GME	\$ 36.78	\$ 28.04	\$ 1,839	\$ 1,402	\$ -	\$ (437)	\$ 72	72	5.1%	0.6%
Stocks	45	SYNCHRONY FINANCIAL	SYF	\$ 30.09	\$ 30.41	\$ 1,354	\$ 1,368	\$ -	\$ 14	\$ -	-	0.0%	0.4%
Stocks	56	JETBLUE AIRWAYS	JBLU	\$ 22.44	\$ 22.65	\$ 1,256	\$ 1,268	\$ -	\$ 12	\$ -	-	0.0%	0.5%
Stocks	5	PUBLIC STORAGE	PSA	\$ 218.29	\$ 247.70	\$ 1,091	\$ 1,239	\$ -	\$ 147	\$ 34	34	2.8%	0.4%
Stocks	14	SERVICENOW INC	NOW	\$ 46.68	\$ 86.56	\$ 854	\$ 1,212	\$ -	\$ 358	\$ -	-	0.0%	0.4%
Stocks	12	L BRANDS INC	LB	\$ 94.45	\$ 95.82	\$ 1,133	\$ 1,150	\$ -	\$ 17	\$ 24	24	2.1%	0.4%
Stocks	28	MAGNA INTERNATIONAL INC	MGA	\$ 54.97	\$ 40.56	\$ 1,539	\$ 1,136	\$ -	\$ (403)	\$ 25	25	2.2%	0.4%
Stocks	20	MERCK & CO INC	MRK	\$ 47.74	\$ 52.82	\$ 955	\$ 1,056	\$ 9	\$ 102	\$ 37	37	3.5%	0.4%
Stocks	23	MOBILEYE NV	MBLY	\$ 37.49	\$ 42.28	\$ 862	\$ 972	\$ -	\$ 110	\$ -	-	0.0%	0.3%
Stocks	10	ROCKWELL COLLINS INC	COL	\$ 92.93	\$ 92.30	\$ 929	\$ 923	\$ -	\$ (6)	\$ 13	13	1.4%	0.3%
Stocks	6	F5 NETWORKS INC	FFIV	\$ 104.86	\$ 96.96	\$ 829	\$ 582	\$ -	\$ (247)	\$ -	-	0.0%	0.3%
Dynamic Asset Allocation	12,683,644	OVERLAY A PORTFOLIO CLASS 1	SADXX	\$ 11.24	\$ 11.53	\$ 142,589	\$ 146,242	\$ -	\$ 3,654	\$ 2,144	2,144	1.5%	100.0%
Dynamic Asset Allocation	8,820,574	OVERLAY B PORTFOLIO CLASS 1	SBOXX	\$ 10.98	\$ 10.13	\$ 96,840	\$ 89,352	\$ -	\$ (7,487)	\$ 2,664	2,664	3.0%	37.9%
Misc difference						\$ 524	\$ 524						
NET PORTFOLIO VALUE						\$ 795,004	\$ 819,515	\$ 525	\$ 24,511	\$ 16,681	16.681%	2.0%	

Please see the notes which are an important part of this report.

Note: Difference of \$524 is immaterial and will not be reconciled.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PATRICK J DEAN	PRESIDENT 5.00	0.	0.	0.
ROBERT NORTON	BOARD MEMBER 1.00	0.	0.	0.
WILLARD SWEETSER	BOARD MEMBER 1.00	0.	0.	0.
CURT DAMICO	BOARD MEMBER 1.00	0.	0.	0.
BILL FAIRCHILD	BOARD MEMBER 1.00	0.	0.	0.
GREG TERRY	BOARD MEMBER 1.00	0.	0.	0.
JJ MCCARTHY	BOARD MEMBER 1.00	0.	0.	0.
STEVE DAVES	BOARD MEMBER 1.00	0.	0.	0.
BRENT WELLS	BOARD MEMBER 1.00	0.	0.	0.
JAMES STAMER	BOARD MEMBER 1.00	0.	0.	0.
RODDY DAVOUD	BOARD MEMBER 1.00	0.	0.	0.

CONSTRUCTION EDUCATION FOUNDATION OF VIRG

54-1410150

JEFF DAVOUD

BOARD MEMBER

1.00

0.

0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0.

0.

0.

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 8

NAME OF MANAGER

ROBERT NORTON

WILLARD SWEETSER

BILL FAIRCHILD

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990-PF	INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS PART XVII, LINE 1, COLUMN (D)	STATEMENT	9
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NAME OF NONCHARITABLE EXEMPT ORGANIZATION

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ASSOCIATED BUILDERS &amp; CONTRACTORS, INC. VIRGINIA CHAPTER

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DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

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CEF RECEIVES THE USE OF ABCVA FACILITIES, EQUIPMENT AND OTHER ASSETS AND  
SHARES ABCVA STAFF AT NO COST TO CEF

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990-PF	AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS PART XVII, LINE 2, COLUMN (C)	STATEMENT 10
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NAME OF AFFILIATED OR RELATED ORGANIZATION

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ASSOCIATED BUILDERS & CONTRACTORS, INC. VIRGINIA CHAPTER

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DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

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CEF'S BOARD IS COMPOSED OF FORMER VOLUNTEER CHAIRPERSONS OF THE ASSOCIATED BUILDERS & CONTRACTORS, INC. VIRGINIA CHAPTER AND THEIR ELECTION IS SUBJECT TO APPROVAL BY ABCVA'S BOARD