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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation JAMES S & GAIL P RIEPE CHAR FOUNDATION		A Employer identification number 52-6287385	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 64		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code BUTLER, MD 21023		B Telephone number (see instructions) (410) 547-5745	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 26,584,944		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	2,630,600			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,003,778	1,003,778		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	4,419,713			
	b Gross sales price for all assets on line 6a 5,751,434				
	7 Capital gain net income (from Part IV , line 2)		4,419,713		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	8,054,091	5,423,491		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	 14,514	4,704		9,810
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 145,951	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 91	0		91
	24 Total operating and administrative expenses. Add lines 13 through 23	160,556	4,704		9,901
	25 Contributions, gifts, grants paid	1,808,500			1,808,500
	26 Total expenses and disbursements. Add lines 24 and 25	1,969,056	4,704		1,818,401
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursement	6,085,035			
	b Net investment income (if negative, enter -0-)		5,418,787		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	95,953	120,412	120,412
	2	Savings and temporary cash investments	3,438,175	3,506,682	3,506,682
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,278,667	5,907,203	11,036,323
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	7,529,543	12,268,703	11,921,527
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	16,342,338	21,803,000	26,584,944	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	16,342,338	21,803,000	
30	Total net assets or fund balances(see instructions)	16,342,338	21,803,000		
31	Total liabilities and net assets/fund balances(see instructions)	16,342,338	21,803,000		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 16,342,338
2	Enter amount from Part I, line 27a	2 6,085,035
3	Other increases not included in line 2 (itemize) ▶ _____	3 787,721
4	Add lines 1, 2, and 3	4 23,215,094
5	Decreases not included in line 2 (itemize) ▶ _____	5 1,412,094
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 21,803,000

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase D—Donation (b)	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	T ROWE PRICE			
b	CAPITAL GROUP			
c	CAPITAL GROUP			
d	CAPITAL GAIN DISTRIBUTIONS	P		
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 4,534,550		60,000	4,474,550
b 41,773		51,571	-9,798
c 1,131,863		1,220,150	-88,287
d 43,248			43,248
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
a			4,474,550
b			-9,798
c			-88,287
d			43,248
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	4,419,713
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,177,310	26,365,928	0 044653
2013	1,242,014	22,806,522	0 054459
2012	1,188,515	19,552,731	0 060785
2011	1,361,380	19,944,073	0 068260
2010	1,622,950	18,856,854	0 086067

2 Total of line 1, column (d).	2	0 314224
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 062845
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	26,171,447
5 Multiply line 4 by line 3.	5	1,644,745
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	54,188
7 Add lines 5 and 6.	7	1,698,933
8 Enter qualifying distributions from Part XII, line 4.	8	1,818,401

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	54,188
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2.		3	54,188
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	54,188
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 100,000		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d.		7	100,000
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	644
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶		10	45,168
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 45,168 Refunded ▶		11	0

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ GAIL P RIEPE Telephone no ▶ (410) 547-5745 Located at ▶ 1330 WESTERN RUN RD COCKEYSVILLE MD ZIP+4 ▶ 21030			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes No	No No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here. ▶	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES S RIEPE ONE ISLE RIDGE JUPITER ISLAND, FL 33455	TRUSTEE 1 00	0	0	0
GAIL P RIEPE 1330 WESTERN RUN RD COCKEYSVILLE, MD 21030	TRUSTEE 1 00	0	0	0
CHRISTINA N RIEPE 6152 BONSALE DRIVE MALIBU, CA 90265	TRUSTEE 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. ▶				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	22,910,602
b	Average of monthly cash balances.	1b	3,659,395
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	26,569,997
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	26,569,997
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	398,550
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	26,171,447
6	Minimum investment return. Enter 5% of line 5.	6	1,308,572

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,308,572
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	54,188
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	54,188
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,254,384
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,254,384
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,254,384

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,818,401
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,818,401
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	54,188
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,764,213

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,254,384
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				686,617
b From 2011.				371,187
c From 2012.				223,332
d From 2013.				109,634
e From 2014.				15,224
f Total of lines 3a through e.	1,405,994			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 1,818,401				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				1,254,384
e Remaining amount distributed out of corpus	564,017			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,970,011			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	686,617			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	1,283,394			
10 Analysis of line 9				
a Excess from 2011. . . .				371,187
b Excess from 2012. . . .				223,332
c Excess from 2013. . . .				109,634
d Excess from 2014. . . .				15,224
e Excess from 2015. . . .				564,017

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JAMES S RIEPE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2015)

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	1,808,500
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.

(2) Other assets.

- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
▶	*****	2016-10-26	▶ *****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below?
 (see instr.)? ☐ Yes ☒ No

Print/Type preparer's name JANE M BREWER CPA MST	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00179523
Firm's name <input type="checkbox"/> KATZ ABOSCH			Firm's EIN <input type="checkbox"/> 52-1003788	
Firm's address <input type="checkbox"/> 9690 DEERECO RD STE 500 TIMONIUM, MD 21093			Phone no (410) 828-6432	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
1000 FRIENDS OF FLORIDA 308 N MONROE ST TALLAHASSEE,FL 32301	NONE	501(C)(3)	GENERAL PURPOSE	1,000
ASSOCIATION OF BALTIMORE AREA GRANT MAKERS 2 EAST READ STREET 2ND FLOOR BALTIMORE,MD 21202	NONE	501(C)(3)	GENERAL PURPOSE	2,500
B & O RAILROAD MUSEUM 901 WEST PRATT STREET BALTIMORE,MD 21223	NONE	501(C)(3)	RESTORATION OF THE B&O #51	2,500
BALTIMORE ARCHITECTURE FOUNDATION 1016 MORTON ST BALTIMORE,MD 21202	NONE	501(C)(3)	GENERAL PURPOSE	500
BALTIMORE COMMUNITY FOUNDATION 2 EAST READ STREET BALTIMORE,MD 21202	NONE	501(C)(3)	INVEST IN BALTIMORE FUND	25,000
BALTIMORE EDUCATIONAL SCHOLARSHIP TRUST 808 NORTH CHARLES STREET BALTIMORE,MD 21201	NONE	501(C)(3)	GENERAL PURPOSE	2,500
BALTIMORE MUSEUM OF ART 10 ART MUSEUM DRIVE BALTIMORE,MD 21218	NONE	501(C)(3)	ANNUAL FUND	10,000
BALTIMORE SCHOOL FOR THE ARTS 712 CATHEDRAL STREET BALTIMORE,MD 21201	NONE	501(C)(3)	GENERAL PURPOSE	5,000
BALTIMORE SQUASHWISE 3600 CLIPPER MILL ROAD BALTIMORE,MD 21211	NONE	501(C)(3)	GENERAL PURPOSE	2,000
BOOTS FOR BALTIMORE 5603 NORTH CHARLES STREET BALTIMORE,MD 21210	NONE	501(C)(3)	GENERAL PURPOSE	2,500
BOYS AND GIRLS CLUBS OF MARTIN COUNTY PO BOX 910 11500 SE LARES AVENUE HOBE SOUND,FL 33475	NONE	501(C)(3)	GENERAL PURPOSE	7,000
CAVES VALLEY GOLF CLUB FOUNDATION INC 2910 BLENDON ROAD OWINGS MILLS,MD 21117	NONE	501(C)(3)	GENERAL PURPOSE,LISTTOTAL 5000	5,000
CENTER STAGE 700 NORTH CALVERT STREET BALTIMORE,MD 21202	NONE	501(C)(3)	GENERAL PURPOSE	1,000
CHESAPEAKE BAY FOUNDATION PHILIP MERRILL ENVIROMENTAL CENTER 6 HERNDON AVE ANNAPOLIS,MD 21403	NONE	501(C)(3)	GENERAL PURPOSE	7,500
COLBY COLLEGE 4345 MAYFLOWER HILL WATERVILLE,ME 04901	NONE	501(C)(3)	GENERAL PURPOSE	2,500
Total ► 3a				1,808,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CRISTO REY JESUIT HIGH SCHOOL 420 SOUTH CHESTER STREET BALTIMORE,MD 21231	NONE	501(C)(3)	GENERAL PURPOSE	15,000
CYSTIC FIBROSIS FOUNDATION 6931 ARLINGTON ROAD BETHESDA,MD 20814	NONE	501(C)(3)	GENERAL PURPOSE	5,000
DC PREP 707 EDGEWOOD STREET WASHINGTON,DC 20017	NONE	501(C)(3)	BACK TO SCHOOL BASH "RAISE THE PADDLE"	2,500
DEER VALLEY MUSIC FESTIVAL 123 WEST SOUTH TEMPLE SALT LAKE CITY,UT 84101	NONE	501(C)(3)	2014 DEER VALLEY MUSIC FESTIVAL	5,000
DOCTORS WITHOUT BORDERS 333 7TH AVENUE 2ND FLOOR NEW YORK,NY 10001	NONE	501(C)(3)	GENERAL PURPOSE	10,000
EASTERN SHORE LAND CONSERVANCY 114 S WASHINGTON STREET EASTON,MD 21601	NONE	501(C)(3)	GENERAL PURPOSE	500
EVERGLADES FOUNDATION 18001 OLD CUTLER ROAD SUITE 625 PALMETTO BAY,FL 33157	NONE	501(C)(3)	RESTORATION AND PRESERVATION EFFORTS	2,500
FRIENDS OF SELLERS HALL 9 PILGRIM LANE DREXEL HILL,PA 19026	NONE	501(C)(3)	GENERAL PURPOSE	25,000
FUEL FUND OF MARYLAND 1500 UNION AVENUE SUITE 2400 BALTIMORE,MD 21204	NONE	501(C)(3)	GENERAL PURPOSE	5,000
FUND FOR EDUCATIONAL EXCELLENCE 800 NORTH CHARLES STREET SUITE 400 BALTIMORE,MD 21201	NONE	501(C)(3)	GENERAL PURPOSE	2,500
GARRISON FOREST SCHOOL 300 GARRISON FOREST ROAD OWINGS MILLS,MD 21117	NONE	501(C)(3)	GENERAL PURPOSE	15,000
GILMAN SCHOOL 5407 ROLAND AVENUE BALTIMORE,MD 21210	NONE	501(C)(3)	GENERAL PURPOSE	15,000
GOUCHER COLLEGE 1021 DULANEY VALLEY ROAD TOWSON,MD 21286	NONE	501(C)(3)	GENERAL PURPOSE	10,000
GUARDIANS OF MARTIN COUNTY INC PO BOX 1489 HOBE SOUND,FL 33475	NONE	501(C)(3)	GENERAL PURPOSE	1,000
HABITAT FOR HUMANITY OF THE CHESAPEAKE 3741 COMMERCE DRIVE SUITE 309 BALTIMORE,MD 21227	NONE	501(C)(3)	GENERAL PURPOSE	10,000
Total ▶ 3a				1,808,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HOBE SOUND COMMUNITY CHEST PO BOX 511 HOBE SOUND,FL 33475	NONE	501(C)(3)	GENERAL PURPOSE	10,000
HOBE SOUND EARLY LEARNING CENTER 11580 SE GOMEZ AVE HOBE SOUND,FL 33455	NONE	501(C)(3)	GENERAL PURPOSE	1,000
HOBE SOUND NATURE CENTER PO BOX 214 HOBE SOUND,FL 33475	NONE	501(C)(3)	GENERAL PURPOSE	500
HOUSE OF RUTH 2201 ARGONNE DRIVE BALTIMORE,MD 21218	NONE	501(C)(3)	GENERAL PURPOSE	3,000
IRVINE NATURE CENTER 11201 GARRISON FOREST ROAD OWINGS MILLS,MD 21117	NONE	501(C)(3)	GENERAL PURPOSE	27,500
JUBILEE BALTIMORE INC 1228 NORTH CALVERT STREET BALTIMORE,MD 21202	NONE	501(C)(3)	GENERAL PURPOSE	1,000
JUPITER MEDICAL CENTER FOUNDATION 1210 SOUTH OLD DIXIE HIGHWAY JUPITER,FL 33458	NONE	501(C)(3)	GENERAL PURPOSE	5,000
KIEVE-WAVUS EDUCATION INC PO BOX 169 NOBLEBORO,ME 04555	NONE	501(C)(3)	ANNUAL FUND & NEXT GENERATION CAPITAL CAMPAIGN	5,000
KIPP BALTIMORE 4701 GREENSPRING AVENUE BALTIMORE,MD 21209	NONE	501(C)(3)	GENERAL PURPOSE	2,500
LADEW TOPIARY GARDENS 3535 JARRETTSVILLE PIKE MONKTON,MD 21111	NONE	501(C)(3)	ANNUAL CAMPAIGN & GARDEN FESTIVAL SPONSORSHIP	11,500
LIVING CLASSROOMS FOUNDATION 802 S CAROLINE STREET BALTIMORE,MD 21231	NONE	501(C)(3)	GENERAL PURPOSE	3,000
LOAVES AND FISHES OF HOBE SOUND INC PO BOX 98 HOBE SOUND,FL 33475	NONE	501(C)(3)	GENERAL PURPOSE	1,000
MARYLAND AGRICULTURAL RESOURCE CENTER 1114 SHAWAN ROAD COCKEYSVILLE,MD 21030	NONE	501(C)(3)	GENERAL PURPOSE,LISTTOTAL 3000	1,000
MARYLAND ENVIRONMENTAL TRUST 580 TAYLOR AVENUE ANNAPOLIS,MD 21401	NONE	501(C)(3)	GENERAL PURPOSE	1,000
MARYLAND FOOD BANK 2200 HALETHORPE FARMS ROAD BALTIMORE,MD 21227	NONE	501(C)(3)	GENERAL PURPOSE	10,000
Total ▶ 3a				1,808,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MARYLAND SPCA 3300 FALLS ROAD BALTIMORE,MD 21211	NONE	501(C)(3)	GENERAL PURPOSE	2,500
MARYLAND ZOO IN BALTIMORE 1876 MANSION HOUSE DRIVE BALTIMORE,MD 21217	NONE	501(C)(3)	GENERAL PURPOSE	5,000
MEALS ON WHEELS OF CENTRAL MARYLAND 515 SOUTH HAVEN STREET BALTIMORE,MD 21224	NONE	501(C)(3)	GENERAL PURPOSE	5,000
MICDS 101 N WARSON RD ST LOUIS,MO 63124	NONE	501(C)(3)	GENERAL PURPOSE	2,500
MPT FOUNDATION 11767 OWINGS MILLS BLVD OWINGS MILLS,MD 21117	NONE	501(C)(3)	GENERAL PURPOSE	1,000
NATIONAL CATHEDRAL SCHOOL 3612 WOODLEY ROAD WASHINGTON,DC 20016	NONE	501(C)(3)	GENERAL PURPOSE	2,500
OPEN SOCIETY INSTITUTE-BALTIMORE 201 NORTH CHARLES STREET SUITE 1300 BALTIMORE,MD 21201	NONE	501(C)(3)	GENERAL PURPOSE	194,560
PARKS & PEOPLE FOUNDATION 800 WYMAN PARK DRIVE SUITE 010 BALTIMORE,MD 21211	NONE	501(C)(3)	GENERAL PURPOSE	2,500
PAUL'S PLACE OUTREACH CENTER 1118 WARD STREET BALTIMORE,MD 21230	NONE	501(C)(3)	GENERAL PURPOSE	1,000
PEOPLE'S HEALTH CLINC PO BOX 681558 PARK CITY,UT 84068	NONE	501(C)(3)	GENERAL PURPOSE	1,000
PLANNED PARENTHOOD OF MARYLAND 330 N HOWARD STREET BALTIMORE,MD 21201	NONE	501(C)(3)	GENERAL PURPOSE	2,500
PRINCETON DAY SCHOOL 650 GREAT ROAD PRINCETON,NJ 08540	NONE	501(C)(3)	GENERAL PURPOSE	1,000
PROJECT PLASE 3549-3601 OLD FREDERICK RD BALTIMORE,MD 21229	NONE	501(C)(3)	GENERAL PURPOSE	1,000
PROSTATE CANCER FOUNDATION 1250 FOURTH STREET SANTA MONICA,CA 90401	NONE	501(C)(3)	GENERAL PURPOSE	2,500
RECYCLE UTAH 1951 WOODBINE WAY PO BOX 682998 PARK CITY,UT 84068	NONE	501(C)(3)	GENERAL PURPOSE	1,000
Total ▶ 3a				1,808,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
RIVER OAKS CHAMBER ORCHESTRA 3733-1 WESTHEIMER ROAD HOUSTON,TX 77005	NONE	501(C)(3)	GENERAL PURPOSE	7,500
ST IGNATIUS LOYOLA ACADEMY 740 N CALVERT STREET BALTIMORE,MD 21202	NONE	501(C)(3)	SCHOLARSHIPS	15,000
ST PATRICK'S EPISCOPAL DAY SCHOOL 4700 WHITEHAVEN PARKWAY NW WASHINGTON,DC 20007	NONE	501(C)(3)	GENERAL PURPOSE	2,500
ST THOMAS' EPISCOPAL CHURCH 232 ST THOMAS LANE OWINGS MILLS,MD 21117	NONE	501(C)(3)	GENERAL PURPOSE	5,000
ST VINCENT DE PAUL 2305 NORTH CHARLES STREET SUITE 300 BALTIMORE,MD 21218	NONE	501(C)(3)	CAMP ST VINCENT	5,000
THE BALTIMORE STATION 140 W WEST STREET BALTIMORE,MD 21230	NONE	501(C)(3)	GENERAL PURPOSE	1,000
THE FAMILY TREE 2108 NORTH CHARLES STREET BALTIMORE,MD 21218	NONE	501(C)(3)	GENERAL PURPOSE	1,000
THE NATURE CONSERVENCY 4245 N FAIRFAX DRIVE SUITE 100 ARLINGTON,VA 22203	NONE	501(C)(3)	GENERAL PURPOSE	5,000
THE SEED SCHOOL OF MD 200 FONT HILL AVENUE BALTIMORE,MD 21223	NONE	501(C)(3)	GENERAL PURPOSE	4,000
THE VALLEYS PLANNING COUNCIL 118 W PENNSYLVANIA AVENUE TOWSON,MD 21204	NONE	501(C)(3)	GENERAL PURPOSE	7,000
THE WALTERS ART MUSEUM 600 N CHARLES STREET BALTIMORE,MD 21201	NONE	501(C)(3)	GENERAL PURPOSE	1,000
THREAD PO BOX 1584 BALTIMORE,MD 21203	NONE	501(C)(3)	GENERAL PURPOSE	10,000
US SKI AND SNOWBOARD FOUNDATION 1 VICTORY LANE BOX 100 PARK CITY,UT 84060	NONE	501(C)(3)	GENERAL PURPOSE	70,390
UNITED WAY OF CENTRAL MARYLAND 100 SOUTH CHARLES STREET 5TH FLOOR BALTIMORE,MD 21203	NONE	501(C)(3)	ANNUAL CONTRIBUTION	25,000
UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STEET 433 FRANKLIN BUILDING PHILADELPHIA,PA 191046205	NONE	501(C)(3)	GENERAL PURPOSE	1,128,550
Total ▶ 3a				1,808,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOMEN'S HOUSING COALITION 119 EAST 25TH STREET BALTIMORE,MD 21218	NONE	501(C)(3)	GENERAL PURPOSE	1,500
WYPR 2216 NORTH CHARLES STREET BALTIMORE,MD 21218	NONE	501(C)(3)	GENERAL PURPOSE	5,000
Z GIRLS PO BOX 980033 PARK CITY,UT 84098	NONE	501(C)(3)	GENERAL PURPOSE	5,000
Total ▶ 3a				1,808,500

TY 2015 Accounting Fees Schedule**Name:** JAMES S & GAIL P RIEPE CHAR FOUNDATION**EIN:** 52-6287385

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,300	2,150		2,150
BOOKKEEPING FEES	10,214	2,554		7,660

TY 2015 Investments Corporate Stock Schedule**Name:** JAMES S & GAIL P RIEPE CHAR FOUNDATION**EIN:** 52-6287385

Name of Stock	End of Year Book Value	End of Year Fair Market Value
145,700 SHS T. ROWE PRICE	5,235,259	10,416,093
11,316 SHS TEXAS INSTRUMENTS	671,944	620,230

TY 2015 Investments - Other Schedule**Name:** JAMES S & GAIL P RIEPE CHAR FOUNDATION**EIN:** 52-6287385

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CAPITAL GROUP EQUITY	AT COST	8,470,492	8,206,590
CAPITAL GROUP - MUTUAL FUNDS	AT COST	3,798,211	3,714,937

TY 2015 Other Decreases Schedule**Name:** JAMES S & GAIL P RIEPE CHAR FOUNDATION**EIN:** 52-6287385

Description	Amount
CURRENT YEAR COST BASIS ADJUSTMENT	1,412,094

TY 2015 Other Expenses Schedule**Name:** JAMES S & GAIL P RIEPE CHAR FOUNDATION**EIN:** 52-6287385

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES	15	0		15
BANK CHARGES	16	0		16
POSTAGE	60	0		60

TY 2015 Other Increases Schedule**Name:** JAMES S & GAIL P RIEPE CHAR FOUNDATION**EIN:** 52-6287385

Description	Amount
FMV IN EXCESS OF BASIS FOR CONTRIBUTED STOCK	787,721

TY 2015 Taxes Schedule**Name:** JAMES S & GAIL P RIEPE CHAR FOUNDATION**EIN:** 52-6287385

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	145,951	0		0

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990</div>	<div>OMB No 1545-0047</div> <div>2015</div>
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<div>Name of the organization</div> <div>JAMES S & GAIL P RIEPE CHAR FOUNDATION</div>	<div>Employer identification number</div> <div>52-6287385</div>
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<div><input type="checkbox"/> 501(c)() (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div>
Form 990-PF	<div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div>

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization JAMES S & GAIL P RIEPE CHAR FOUNDATION	Employer identification number 52-6287385
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$ 2,630,600	Person <input type="checkbox"/>
	JAMES S RIEPE AND GAIL P REIPE 1330 WESTERN RUN ROAD		Payroll <input type="checkbox"/>
	COCKEYSVILLE, MD 21030		Noncash <input checked="" type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>

Name of organization JAMES S & GAIL P RIEPE CHAR FOUNDATION	Employer identification number 52-6287385
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Part II

Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	35,000 SHARES OF TROW	\$ 2,630,600	2015-12-04
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization JAMES S & GAIL P RIEPE CHAR FOUNDATION	Employer identification number 52-6287385
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div>--</div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div>--</div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div>--</div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div>--</div>	<div></div> <div></div> <div></div>	