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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THOMAS W PANGBORN, A Employer identification number 52-6073332, B Telephone number (see instructions) (412) 762-3792, C If exemption application is pending, check here, D 1. Foreign organizations, check here, E If private foundation status was terminated under section 507(b)(1)(A), check here, F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here, G Check all that apply, H Check type of organization, I Fair market value of all assets at end of year, J Accounting method

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

| Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | Beginning of year | End of year | |
|--|---|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash—non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 910,122 | 941,934 | 941,934 |
| | 3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | 0 | 0 |
| | 4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0 | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments—U S and state government obligations (attach schedule) | | | |
| | b Investments—corporate stock (attach schedule) | 4,037,719 | 3,934,711 | 4,718,267 |
| | c Investments—corporate bonds (attach schedule) | | | |
| | 11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | |
| | 12 Investments—mortgage loans. | | | |
| | 13 Investments—other (attach schedule) | 17,673,833 | 18,074,050 | 18,885,483 |
| | 14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | |
| 15 Other assets (describe ▶ _____) | | | | |
| 16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I) | 22,621,674 | 22,950,695 | 24,545,684 | |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule). | | | |
| | 22 Other liabilities (describe ▶ _____) | | | |
| | 23 Total liabilities (add lines 17 through 22) | | 0 | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> | | | |
| | and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> | | | |
| | and complete lines 27 through 31. | | | |
| | 27 Capital stock, trust principal, or current funds | 22,316,850 | 22,761,604 | |
| 28 Paid-in or capital surplus, or land, bldg, and equipment fund | | | | |
| 29 Retained earnings, accumulated income, endowment, or other funds | 304,824 | 189,091 | | |
| 30 Total net assets or fund balances (see instructions) | 22,621,674 | 22,950,695 | | |
| 31 Total liabilities and net assets/fund balances (see instructions) | 22,621,674 | 22,950,695 | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|----------|--|----------|------------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 22,621,674 |
| 2 | Enter amount from Part I, line 27a | 2 | 329,017 |
| 3 | Other increases not included in line 2 (itemize) ▶ _____ | 3 | 4 |
| 4 | Add lines 1, 2, and 3 | 4 | 22,950,695 |
| 5 | Decreases not included in line 2 (itemize) ▶ _____ | 5 | 0 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 22,950,695 |

Part IV Capital Gains and Losses for Tax on Investment Income

| | List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co) | How acquired | Date acquired | Date sold |
|-----------|--|-------------------------------------|--------------------------|--------------------------|
| | | (b) P—Purchase D—Donation | (c) (mo, day, yr) | (d) (mo, day, yr) |
| 1a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|----------|------------------------------|--|---|--|
| a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|--|---|---|
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| a | See Additional Data Table | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | | | |
|----------|---|---|----------|-----------|
| 2 | Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 1,160,053 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | | { } | 3 |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|--|--|--|
| 2014 | 1,124,198 | 25,491,373 | 0.044101 |
| 2013 | 1,015,904 | 23,385,098 | 0.043442 |
| 2012 | 927,220 | 21,273,135 | 0.043586 |
| 2011 | 485,288 | 20,684,568 | 0.023461 |
| 2010 | 526,651 | 19,169,608 | 0.027473 |
| 2 | Total of line 1, column (d). | | 2 0.182063 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | 3 0.036413 |
| 4 | Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. | | 4 25,329,330 |
| 5 | Multiply line 4 by line 3. | | 5 922,317 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b). | | 6 16,066 |
| 7 | Add lines 5 and 6. | | 7 938,383 |
| 8 | Enter qualifying distributions from Part XII, line 4. | | 8 1,259,307 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

| | | | |
|-----------|---|-----------|--------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 16,066 |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2. | 3 | 16,066 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0 |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 16,066 |
| 6 | Credits/Payments | | |
| a | 2015 estimated tax payments and 2014 overpayment credited to 2015 | 6a | 15,130 |
| b | Exempt foreign organizations—tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868). | 6c | 851 |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments. Add lines 6a through 6d. | 7 | 15,981 |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached | 8 | 0 |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | 85 |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | |
| 11 | Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 0 Refunded <input checked="" type="checkbox"/> | 11 | 0 |

Part VII-A Statements Regarding Activities

| | | | | |
|-----------|--|-----------|------------|-----------|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | Yes | No |
| b | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i> | 1b | | No |
| c | Did the foundation file Form 1120-POL for this year? | 1c | | No |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i> | 2 | | No |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> | 3 | | No |
| 4a | Did the foundation have unrelated business gross income of \$1,000 or more during the year? | 4a | | No |
| b | If "Yes," has it filed a tax return on Form 990-T for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> | 5 | | No |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes | |
| 7 | Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> | 7 | Yes | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MD _____ | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i> | 8b | Yes | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> | 9 | | No |
| 10 | Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> | 10 | | No |

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|-----------|--|-----------|------------|-----------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). | 11 | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A | 13 | Yes | |
| 14 | The books are in care of _____ Telephone no (412) 762-3792 Located at 620 LIBERTY AVENUE 10TH FLOOR PITTSBURGH PA ZIP+4 152222705 | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input checked="" type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 | | | |
| 16 | At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country | 16 | Yes | No |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | | Yes | No |
|-----------|--|------------|-----------|
| 1a | During the year did the foundation (either directly or indirectly) | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> | 1b | No |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? | 1c | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | |
| a | At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20___, 20___, 20___, 20___ | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) | 2b | |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___ | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) | 3b | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? | 4b | No |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | Title, and average hours per week (b) devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | Expense account, (e) other allowances |
|--|---|---|---|---------------------------------------|
| PNC BANK N A 620 LIBERTY AVENUE PITTSBURGH, PA 15222 | TRUSTEE 9 | 48,245 | | |

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | Title, and average hours per week (b) devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | Expense account, (e) other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|----------|
| 1 | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 | |
| 2 | |
| All other program-related investments. See instructions | |

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|--|-----------|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities. | 1a | 25,715,056 |
| b | Average of monthly cash balances. | 1b | 0 |
| c | Fair market value of all other assets (see instructions). | 1c | 0 |
| d | Total (add lines 1a, b, and c). | 1d | 25,715,056 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets. | 2 | 0 |
| 3 | Subtract line 2 from line 1d. | 3 | 25,715,056 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 385,726 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 25,329,330 |
| 6 | Minimum investment return. Enter 5% of line 5. | 6 | 1,266,467 |

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|-----------|--|-----------|-----------|
| 1 | Minimum investment return from Part X, line 6. | 1 | 1,266,467 |
| 2a | Tax on investment income for 2015 from Part VI, line 5. | 2a | 16,066 |
| b | Income tax for 2015 (This does not include the tax from Part VI). | 2b | |
| c | Add lines 2a and 2b. | 2c | 16,066 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1. | 3 | 1,250,401 |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | 0 |
| 5 | Add lines 3 and 4. | 5 | 1,250,401 |
| 6 | Deduction from distributable amount (see instructions). | 6 | 0 |
| 7 | Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. | 7 | 1,250,401 |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|-----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. | 1a | 1,259,307 |
| b | Program-related investments—total from Part IX-B. | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. | 2 | 0 |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required). | 3a | 0 |
| b | Cash distribution test (attach the required schedule). | 3b | 0 |
| 4 | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 1,259,307 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). | 5 | 16,066 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4. | 6 | 1,243,241 |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2014 | (c) 2014 | (d) 2015 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2015 from Part XI, line 7 | | | | 1,250,401 |
| 2 Undistributed income, if any, as of the end of 2015 | | | | |
| a Enter amount for 2014 only. | | | 1,253,435 | |
| b Total for prior years 2013, 20__, 20__ | | 0 | | |
| 3 Excess distributions carryover, if any, to 2015 | | | | |
| a From 2010. | 0 | | | |
| b From 2011. | 0 | | | |
| c From 2012. | 0 | | | |
| d From 2013. | 0 | | | |
| e From 2014. | 0 | | | |
| f Total of lines 3a through e. | 0 | | | |
| 4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>1,259,307</u> | | | | |
| a Applied to 2014, but not more than line 2a | | | 1,253,435 | |
| b Applied to undistributed income of prior years (Election required—see instructions). | | 0 | | |
| c Treated as distributions out of corpus (Election required—see instructions). | 0 | | | |
| d Applied to 2015 distributable amount. | | | | 5,872 |
| e Remaining amount distributed out of corpus | 0 | | | |
| 5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0 | | | 0 |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0 | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. | | 0 | | |
| d Subtract line 6c from line 6b Taxable amount—see instructions | | 0 | | |
| e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions | | | 0 | |
| f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 | | | | 1,244,529 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). | 0 | | | |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). | 0 | | | |
| 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a | 0 | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2011. | 0 | | | |
| b Excess from 2012. | 0 | | | |
| c Excess from 2013. | 0 | | | |
| d Excess from 2014. | 0 | | | |
| e Excess from 2015. | 0 | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

| | Tax year | Prior 3 years | | | (e) Total |
|--|-----------------|-----------------|-----------------|-----------------|------------------|
| | (a) 2015 | (b) 2014 | (c) 2013 | (d) 2012 | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test—enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. | | | | | |
| c "Support" alternative test—enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|---------------------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> See Additional Data Table | | | | |
| Total | | | | 3a 1,253,432 |
| b <i>Approved for future payment</i> | | | | |
| Total | | | | 3b |

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with columns Yes and No for various transaction types (1a(1), 1a(2), 1b(1) through 1b(6), 1c).

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash.
(2) Other assets.

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee, Date (2016-09-27), Title

May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Table for Paid Preparer Use Only with fields for name, signature, date, firm name, address, EIN, and phone number.

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--|--|
| 66 MCKESSON HBOC INC COMMN | | 2013-10-14 | 2015-01-09 |
| 214 MCKESSON HBOC INC COMMN | | 2013-10-14 | 2015-01-09 |
| 580 CAPITAL ONE FINANCIAL CORP | | 2014-10-10 | 2015-01-13 |
| 450 GENERAL ELEC CO COM | | 2009-06-10 | 2015-01-13 |
| 425 GENERAL ELEC CO COM | | 2009-06-10 | 2015-01-13 |
| 25 GENERAL ELEC CO COM | | 2011-06-29 | 2015-01-13 |
| 180 PHILIP MORRIS INTERNAT-W/I | | 2014-05-23 | 2015-01-13 |
| 90 LYONDELLBASELL INDUSTRIES N V ISIN NL0009434992 SEDOL B3SPXZ3 | | 2013-05-06 | 2015-01-13 |
| 1350 DISCOVER FINANCIAL W/I | | 2011-03-25 | 2015-01-22 |
| 2419 REGIONS FINANCIAL CORP | | 2013-04-26 | 2015-01-26 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 14,314 | | 9,110 | 5,204 |
| 46,450 | | 29,538 | 16,912 |
| 45,671 | | 47,166 | -1,495 |
| 10,657 | | 6,035 | 4,622 |
| 10,060 | | 6,763 | 3,297 |
| 592 | | 465 | 127 |
| 14,930 | | 15,615 | -685 |
| 6,722 | | 5,579 | 1,143 |
| 77,749 | | 33,951 | 43,798 |
| 21,751 | | 20,297 | 1,454 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|---|
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 5,204 |
| | | | 16,912 |
| | | | -1,495 |
| | | | 4,622 |
| | | | 3,297 |
| | | | 127 |
| | | | -685 |
| | | | 1,143 |
| | | | 43,798 |
| | | | 1,454 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|--|--|------------------------------------|--------------------------------|
| 2297 REGIONS FINANCIAL CORP | | 2013-04-26 | 2015-01-26 |
| 2297 REGIONS FINANCIAL CORP | | 2013-05-20 | 2015-01-26 |
| 275 REGIONS FINANCIAL CORP | | 2013-05-31 | 2015-01-26 |
| 132 REGIONS FINANCIAL CORP | | 2013-05-31 | 2015-01-26 |
| 54995 417 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL | | 2013-07-09 | 2015-01-28 |
| 630 UNITED RENTALS INC COM | | 2013-01-10 | 2015-01-29 |
| 11 HEALTH CARE SELECT SECTOR ETF LARGE CAP | | 2014-08-29 | 2015-01-30 |
| 4003 SECTOR SPDR TR SBI INT-TECH | | 2014-07-31 | 2015-01-30 |
| 241 SECTOR SPDR TR SHS BEN INT-UTILITIES | | 2014-12-01 | 2015-01-30 |
| 325 DISCOVER FINANCIAL W/I | | 2011-07-07 | 2015-02-03 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 20,827 | | 20,903 | -76 |
| 20,668 | | 21,214 | -546 |
| 2,499 | | 2,546 | -47 |
| 1,200 | | 1,222 | -22 |
| 600,000 | | 588,451 | 11,549 |
| 53,952 | | 30,318 | 23,634 |
| 768 | | 702 | 66 |
| 161,085 | | 156,973 | 4,112 |
| 11,767 | | 11,166 | 601 |
| 18,230 | | 8,628 | 9,602 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|--------------------------------------|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | -76 |
| | | | -546 |
| | | | -47 |
| | | | -22 |
| | | | 11,549 |
| | | | 23,634 |
| | | | 66 |
| | | | 4,112 |
| | | | 601 |
| | | | 9,602 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr) | (d) Date sold (mo , day, yr) |
|---|--|--|--|
| 67525 773 AQR MULTI STRATEGY ALTERNATIVE FUND | | 2012-03-19 | 2015-02-05 |
| 324 824 AQR MULTI STRATEGY ALTERNATIVE FUND | | 2013-12-23 | 2015-02-05 |
| 150 BOEING CO | | 2012-07-30 | 2015-02-05 |
| 480 DELTA AIR LINES INC | | 2013-07-02 | 2015-02-05 |
| 42134 831 DRIEHAUS ACTIVE INCOME FUND FUND 640 | | 2013-06-25 | 2015-02-05 |
| 4819 277 DRIEHAUS ACTIVE INCOME FUND FUND 640 | | 2013-11-14 | 2015-02-05 |
| 46899 662 PIMCO COMMODITY REALRETURN STRATEGY FUND | | 2011-06-21 | 2015-02-05 |
| 214 231 PIMCO COMMODITY REALRETURN STRATEGY FUND | | 2011-12-07 | 2015-02-05 |
| 141 848 PIMCO COMMODITY REALRETURN STRATEGY FUND | | 2012-12-12 | 2015-02-05 |
| 007 PIMCO COMMODITY REALRETURN STRATEGY FUND | | 2012-12-12 | 2015-02-05 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 666,479 | | 655,000 | 11,479 |
| 3,206 | | 3,167 | 39 |
| 22,110 | | 11,275 | 10,835 |
| 22,084 | | 9,166 | 12,918 |
| 440,730 | | 450,000 | -9,270 |
| 50,410 | | 52,000 | -1,590 |
| 209,641 | | 416,000 | -206,359 |
| 958 | | 1,626 | -668 |
| 634 | | 962 | -328 |
| | | | |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 11,479 |
| | | | 39 |
| | | | 10,835 |
| | | | 12,918 |
| | | | -9,270 |
| | | | -1,590 |
| | | | -206,359 |
| | | | -668 |
| | | | -328 |
| | | | |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|--|--|------------------------------------|--------------------------------|
| 273 964 HATTERAS CORE ALTERNATIVES TEI INSTITUTIONAL FUND, L P | | 2011-07-01 | 2015-02-05 |
| 598 456 AQR MULTI STRATEGY ALTERNATIVE FUND | | 2012-12-17 | 2015-02-19 |
| 868 956 PIMCO FDS PAC INVNT MGMT SER TOTAL RETURN FD INSTL CL | | 2014-12-10 | 2015-02-19 |
| 57614 44 PIMCO FDS PAC INVNT MGMT SER TOTAL RETURN FD INSTL CL | | 2013-07-09 | 2015-02-19 |
| 2042 054 PIMCO COMMODITY REALRETURN STRATEGY FUND | | 2011-12-07 | 2015-02-19 |
| 198 NATIONAL FUEL GAS CO N J COM | | 2013-05-09 | 2015-02-26 |
| 672 NATIONAL FUEL GAS CO N J COM | | 2013-05-09 | 2015-02-26 |
| 770 EASTMAN CHEM CO | | 2014-06-04 | 2015-03-05 |
| 1259 HOST HOTELS & RESORTS INC REIT | | 2015-01-13 | 2015-03-11 |
| 681 HOST HOTELS & RESORTS INC REIT | | 2015-01-13 | 2015-03-11 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 30,254 | | 25,947 | 4,307 |
| 5,895 | | 5,850 | 45 |
| 9,333 | | 9,472 | -139 |
| 618,779 | | 616,523 | 2,256 |
| 9,128 | | 13,624 | -4,496 |
| 13,197 | | 12,338 | 859 |
| 43,835 | | 43,193 | 642 |
| 56,435 | | 68,622 | -12,187 |
| 25,516 | | 30,033 | -4,517 |
| 13,773 | | 16,216 | -2,443 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|--------------------------------------|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 4,307 |
| | | | 45 |
| | | | -139 |
| | | | 2,256 |
| | | | -4,496 |
| | | | 859 |
| | | | 642 |
| | | | -12,187 |
| | | | -4,517 |
| | | | -2,443 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--|--|
| 26 BAXTER INTERNATIONAL INC | | 2013-08-01 | 2015-03-13 |
| 159 BAXTER INTERNATIONAL INC | | 2013-08-01 | 2015-03-13 |
| 220 NATIONAL FUEL GAS CO N J COM | | 2012-11-07 | 2015-03-13 |
| 180 COMCAST CORPORATION CL A | | 2010-01-08 | 2015-03-18 |
| 140 DISNEY WALT CO | | 2012-06-04 | 2015-03-18 |
| 292 HANESBRANDS INC - W/I | | 2014-02-19 | 2015-03-18 |
| 48 HANESBRANDS INC - W/I | | 2014-02-19 | 2015-03-18 |
| 110 TIME WARNER INC | | 2013-12-18 | 2015-03-18 |
| 1680 MICRON TECHNOLOGY INC | | 2014-08-26 | 2015-03-30 |
| 74 HEALTH CARE SELECT SECTOR ETF LARGE CAP | | 2014-08-29 | 2015-03-31 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 1,743 | | 1,881 | -138 |
| 10,659 | | 11,425 | -766 |
| 12,794 | | 12,660 | 134 |
| 10,573 | | 3,052 | 7,521 |
| 14,989 | | 6,441 | 8,548 |
| 9,863 | | 5,345 | 4,518 |
| 1,641 | | 879 | 762 |
| 9,441 | | 7,036 | 2,405 |
| 44,672 | | 55,118 | -10,446 |
| 5,433 | | 4,721 | 712 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | -138 |
| | | | -766 |
| | | | 134 |
| | | | 7,521 |
| | | | 8,548 |
| | | | 4,518 |
| | | | 762 |
| | | | 2,405 |
| | | | -10,446 |
| | | | 712 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|---|--|------------------------------------|--------------------------------|
| 3498 SECTOR SPDR TR SBI CONS STPLS | | 2015-01-30 | 2015-03-31 |
| 3571 SECTOR SPDR TR SHS BEN INT-UTILITIES | | 2014-12-01 | 2015-03-31 |
| 259 362 HATTERAS CORE ALTERNATIVES TEI INSTITUTIONAL FUND, L P | | 2011-07-01 | 2015-03-31 |
| 275 GARMIN LTD ISIN CH0114405324 SEDOL B3Z5T14 | | 2014-02-25 | 2015-04-10 |
| 330 CA INC | | 2012-03-28 | 2015-04-17 |
| 170 CA INC | | 2014-07-02 | 2015-04-17 |
| 2656 457 AQR MANAGED FUTURES STRATEGY FUND CLASS I | | 2015-02-05 | 2015-04-27 |
| 5657 053 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND | | 2015-02-05 | 2015-04-27 |
| 7661 458 GOLDMAN SACHS ABSOLUTE RETURN TRACKER FUND CLI | | 2015-02-05 | 2015-04-27 |
| 3578 173 JP MORGAN RESEARCH MARKET NEUTRAL FUND INSTITUTIONAL | | 2015-02-05 | 2015-04-27 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 171,301 | | 169,452 | 1,849 |
| 158,191 | | 165,451 | -7,260 |
| 29,163 | | 24,564 | 4,599 |
| 12,767 | | 14,350 | -1,583 |
| 10,279 | | 9,179 | 1,100 |
| 5,295 | | 4,943 | 352 |
| 30,788 | | 29,115 | 1,673 |
| 53,346 | | 53,176 | 170 |
| 72,171 | | 70,562 | 1,609 |
| 54,460 | | 55,032 | -572 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|-----------------------------------|--|--|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 1,849 |
| | | | -7,260 |
| | | | 4,599 |
| | | | -1,583 |
| | | | 1,100 |
| | | | 352 |
| | | | 1,673 |
| | | | 170 |
| | | | 1,609 |
| | | | -572 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | Date acquired (c) (mo, day, yr) | (d) Date sold (mo, day, yr) |
|--|---|------------------------------------|-----------------------------------|
| 2376 179 T ROWE PRICE REAL ESTATE FUND FD 122 | | 2015-02-05 | 2015-04-27 |
| 102 SPDR GOLD TRUST ETF | | 2015-02-05 | 2015-04-27 |
| 603 PACKAGING CORP OF AMERICA COM | | 2014-03-20 | 2015-04-28 |
| 187 PACKAGING CORP OF AMERICA COM | | 2014-03-27 | 2015-04-29 |
| 380 POTASH CORP SASK INC LESS EXCHANGE RATE OF 6921 | | 2014-08-07 | 2015-05-06 |
| 450 KROGER CO | | 2014-07-09 | 2015-05-08 |
| 608 PROCTER & GAMBLE CO | | 2012-11-30 | 2015-05-08 |
| 40 AETNA INC NEW | | 2013-05-14 | 2015-05-14 |
| 30 ALLSTATE CORP | | 2013-02-20 | 2015-05-14 |
| 20 AMERIPRISE FINANCIAL INC | | 2014-06-20 | 2015-05-14 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 65,654 | | 68,790 | -3,136 |
| 11,735 | | 12,374 | -639 |
| 41,261 | | 43,070 | -1,809 |
| 12,718 | | 12,690 | 28 |
| 12,172 | | 13,103 | -931 |
| 32,278 | | 22,183 | 10,095 |
| 49,264 | | 42,413 | 6,851 |
| 4,457 | | 2,377 | 2,080 |
| 2,026 | | 1,401 | 625 |
| 2,560 | | 2,382 | 178 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | -3,136 |
| | | | -639 |
| | | | -1,809 |
| | | | 28 |
| | | | -931 |
| | | | 10,095 |
| | | | 6,851 |
| | | | 2,080 |
| | | | 625 |
| | | | 178 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|---|--|------------------------------------|--------------------------------|
| 20 AMGEN INC | | 2013-12-13 | 2015-05-14 |
| 20 APPLE INC | | 2013-10-03 | 2015-05-14 |
| 20 CIGNA CORP | | 2015-01-09 | 2015-05-14 |
| 50 CVS CAREMARK CORP | | 2013-05-14 | 2015-05-14 |
| 20 CHEVRON CORPORATION | | 2013-02-26 | 2015-05-14 |
| 100 CISCO SYS INC COM | | 2011-10-10 | 2015-05-14 |
| 20 CONSTELLATION BRANDS INC CL A | | 2014-07-09 | 2015-05-14 |
| 20 DISNEY WALT CO | | 2012-07-13 | 2015-05-14 |
| 30 EXTRA SPACE STORAGE INC | | 2013-10-11 | 2015-05-14 |
| 50 EXXON MOBIL CORP | | 2012-06-27 | 2015-05-14 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 3,234 | | 2,239 | 995 |
| 2,576 | | 1,382 | 1,194 |
| 2,634 | | 2,168 | 466 |
| 5,086 | | 2,979 | 2,107 |
| 2,169 | | 2,298 | -129 |
| 2,902 | | 1,991 | 911 |
| 2,349 | | 1,806 | 543 |
| 2,194 | | 962 | 1,232 |
| 2,119 | | 1,422 | 697 |
| 4,349 | | 4,168 | 181 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|--------------------------------------|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 995 |
| | | | 1,194 |
| | | | 466 |
| | | | 2,107 |
| | | | -129 |
| | | | 911 |
| | | | 543 |
| | | | 1,232 |
| | | | 697 |
| | | | 181 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--|--|
| 50 FOOT LOCKER INC | | 2014-03-13 | 2015-05-14 |
| 100 GENERAL ELEC CO COM | | 2010-05-03 | 2015-05-14 |
| 30 HCA HOLDINGS INC | | 2014-08-06 | 2015-05-14 |
| 20 HONEYWELL INTL INC | | 2015-02-05 | 2015-05-14 |
| 220 HUNTINGTON BANCSHARES INC | | 2014-09-12 | 2015-05-14 |
| 4991 ISHARES TR RUSSELL 1000 GROWTH INDEX FD | | 2013-06-13 | 2015-05-14 |
| 70 J P MORGAN CHASE & CO COM | | 2009-03-24 | 2015-05-14 |
| 30 JOHNSON & JOHNSON COM | | 2011-05-17 | 2015-05-14 |
| 30 L BRANDS INC | | 2014-10-15 | 2015-05-14 |
| 50 LINCOLN NATIONAL CORP | | 2013-04-15 | 2015-05-14 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 3,068 | | 2,293 | 775 |
| 2,733 | | 1,928 | 805 |
| 2,376 | | 2,020 | 356 |
| 2,127 | | 2,039 | 88 |
| 2,457 | | 2,223 | 234 |
| 505,635 | | 370,035 | 135,600 |
| 4,621 | | 2,303 | 2,318 |
| 3,053 | | 1,983 | 1,070 |
| 2,640 | | 1,980 | 660 |
| 2,929 | | 1,612 | 1,317 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|---|
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 775 |
| | | | 805 |
| | | | 356 |
| | | | 88 |
| | | | 234 |
| | | | 135,600 |
| | | | 2,318 |
| | | | 1,070 |
| | | | 660 |
| | | | 1,317 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--|--|
| 40 MAGNA INTERNATIONAL ISIN CA5592224011 | | 2013-06-14 | 2015-05-14 |
| 10 PPG INDS INC COM | | 2015-03-05 | 2015-05-14 |
| 30 PRINCIPAL FINANCIAL GROUP COM | | 2014-08-06 | 2015-05-14 |
| 20 PUBLIC STORAGE INC | | 2015-03-11 | 2015-05-14 |
| 30 REYNOLDS AMERICAN INC | | 2014-10-10 | 2015-05-14 |
| 50 SEI INVESTMENT CO | | 2014-08-29 | 2015-05-14 |
| 30 ST JUDE MEDICAL INC | | 2013-01-18 | 2015-05-14 |
| 30 SCHLUMBERGER LTD COM | | 2014-04-01 | 2015-05-14 |
| 20 THE TRAVELERS COS INC | | 2014-04-29 | 2015-05-14 |
| 50 UNION PAC CORP COM | | 2010-04-29 | 2015-05-14 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 2,247 | | 1,394 | 853 |
| 2,286 | | 2,353 | -67 |
| 1,552 | | 1,498 | 54 |
| 3,941 | | 3,725 | 216 |
| 2,306 | | 1,799 | 507 |
| 2,355 | | 1,896 | 459 |
| 2,224 | | 1,188 | 1,036 |
| 2,760 | | 2,930 | -170 |
| 2,054 | | 1,815 | 239 |
| 5,110 | | 1,947 | 3,163 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|---|
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 853 |
| | | | -67 |
| | | | 54 |
| | | | 216 |
| | | | 507 |
| | | | 459 |
| | | | 1,036 |
| | | | -170 |
| | | | 239 |
| | | | 3,163 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|---|--|--|--|
| 200 WELLS FARGO & CO NEW COM | | 2009-04-22 | 2015-05-14 |
| 80 WISCONSIN ENERGY CORP | | 2009-03-05 | 2015-05-14 |
| 30 WYNDHAM WORLDWIDE CORP | | 2011-06-28 | 2015-05-14 |
| 50 INVESCO LTD ISIN BMG491BT1088 SEDOL B28XP76 | | 2014-09-22 | 2015-05-14 |
| 20 ACE LIMITED NAME CHG 01/15/16 SEE H1467J104 | | 2014-02-28 | 2015-05-14 |
| 30 TE CONNECTIVITY LTD SEDOL B62B7C3 ISIN CH0102993182 | | 2014-01-27 | 2015-05-14 |
| 150 GLAXO WELLCOME PLC SPONSORED ADR | | 2013-05-20 | 2015-05-18 |
| 720 ACE LIMITED NAME CHG 01/15/16 SEE H1467J104 | | 2014-02-28 | 2015-05-18 |
| 145 GLAXO WELLCOME PLC SPONSORED ADR | | 2013-05-20 | 2015-05-19 |
| 1390 DELTA AIR LINES INC | | 2013-07-02 | 2015-05-21 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 11,195 | | 3,943 | 7,252 |
| 3,793 | | 1,474 | 2,319 |
| 2,605 | | 1,000 | 1,605 |
| 2,043 | | 2,031 | 12 |
| 2,167 | | 1,957 | 210 |
| 2,101 | | 1,726 | 375 |
| 6,697 | | 7,853 | -1,156 |
| 77,985 | | 70,404 | 7,581 |
| 6,465 | | 7,527 | -1,062 |
| 61,080 | | 28,903 | 32,177 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|---|
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 7,252 |
| | | | 2,319 |
| | | | 1,605 |
| | | | 12 |
| | | | 210 |
| | | | 375 |
| | | | -1,156 |
| | | | 7,581 |
| | | | -1,062 |
| | | | 32,177 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | Date acquired (c) (mo, day, yr) | (d) Date sold (mo, day, yr) |
|--|--|---|--|
| 440 UNION PAC CORP COM | | 2010-04-29 | 2015-05-21 |
| 210 TIME WARNER INC | | 2013-12-18 | 2015-06-16 |
| 160 WYNDHAM WORLDWIDE CORP | | 2011-06-28 | 2015-06-16 |
| 120 AETNA INC NEW | | 2013-05-14 | 2015-06-17 |
| 90 CIGNA CORP | | 2015-01-09 | 2015-06-17 |
| 220 ST JUDE MEDICAL INC | | 2013-01-18 | 2015-06-17 |
| 295 MERCK & CO INC | | 2009-03-19 | 2015-06-18 |
| 1 MARSH & MCLENNAN COMPANIES INC | | 2001-01-01 | 2015-06-24 |
| 113 MCDONALDS CORP COM | | 2011-06-24 | 2015-06-24 |
| 7 MCDONALDS CORP COM | | 2013-04-04 | 2015-06-24 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 46,137 | | 17,130 | 29,007 |
| 18,269 | | 13,432 | 4,837 |
| 13,443 | | 5,331 | 8,112 |
| 14,869 | | 7,131 | 7,738 |
| 13,895 | | 9,758 | 4,137 |
| 16,344 | | 8,710 | 7,634 |
| 17,280 | | 9,240 | 8,040 |
| 22 | | | 22 |
| 10,979 | | 9,887 | 1,092 |
| 679 | | 704 | -25 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 29,007 |
| | | | 4,837 |
| | | | 8,112 |
| | | | 7,738 |
| | | | 4,137 |
| | | | 7,634 |
| | | | 8,040 |
| | | | 22 |
| | | | 1,092 |
| | | | -25 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr) | (d) Date sold (mo , day, yr) |
|---|--|--|--|
| 235 HCP INC REIT | | 2014-12-10 | 2015-06-25 |
| 255 HCP INC REIT | | 2014-06-11 | 2015-06-25 |
| 304 918 HATTERAS CORE ALTERNATIVES TEI INSTITUTIONAL FUND, L P | | 2011-07-01 | 2015-06-30 |
| 120 LILLY ELI & CO | | 2011-06-24 | 2015-07-01 |
| 181 PFIZER INC COM | | 2010-05-20 | 2015-07-01 |
| 24 PFIZER INC COM | | 2010-05-20 | 2015-07-01 |
| 270 AETNA INC NEW | | 2013-05-14 | 2015-07-07 |
| 130 CIGNA CORP | | 2015-01-09 | 2015-07-07 |
| 130 ALLSTATE CORP | | 2014-10-17 | 2015-07-17 |
| 980 ALLSTATE CORP | | 2013-02-20 | 2015-07-17 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 8,568 | | 10,633 | -2,065 |
| 9,297 | | 10,566 | -1,269 |
| 34,870 | | 28,879 | 5,991 |
| 10,134 | | 4,438 | 5,696 |
| 6,117 | | 2,797 | 3,320 |
| 810 | | 371 | 439 |
| 30,617 | | 16,064 | 14,553 |
| 19,955 | | 14,094 | 5,861 |
| 8,752 | | 7,870 | 882 |
| 65,980 | | 48,271 | 17,709 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | -2,065 |
| | | | -1,269 |
| | | | 5,991 |
| | | | 5,696 |
| | | | 3,320 |
| | | | 439 |
| | | | 14,553 |
| | | | 5,861 |
| | | | 882 |
| | | | 17,709 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--|--|
| 350 DISNEY WALT CO | | 2012-07-13 | 2015-07-17 |
| 480 JOHNSON & JOHNSON COM | | 2011-05-17 | 2015-07-17 |
| 9324 448 DRIEHAUS ACTIVE INCOME FUND FUND 640 | | 2015-04-27 | 2015-07-24 |
| 23708 765 GOLDMAN SACHS ABSOLUTE RETURN TRACKER FUND CL I | | 2015-02-05 | 2015-07-24 |
| 485 ISHARES TIPS BOND ETF | | 2015-04-27 | 2015-07-24 |
| 2617 263 NEUBERGER BERMAN REAL ESTATE FUND CLASS I | | 2015-02-05 | 2015-07-24 |
| 2985 519 NEUBERGER BERMAN REAL ESTATE FUND CLASS I | | 2015-04-27 | 2015-07-24 |
| 124 SPDR GOLD TRUST ETF | | 2015-02-05 | 2015-07-24 |
| 879 LEVEL 3 COMMUNICATIONS INC | | 2014-03-07 | 2015-07-30 |
| 341 LEVEL 3 COMMUNICATIONS INC | | 2014-03-07 | 2015-07-30 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 41,463 | | 16,838 | 24,625 |
| 48,029 | | 31,651 | 16,378 |
| 96,508 | | 97,813 | -1,305 |
| 219,780 | | 218,358 | 1,422 |
| 54,341 | | 55,785 | -1,444 |
| 37,322 | | 41,274 | -3,952 |
| 42,574 | | 44,634 | -2,060 |
| 12,875 | | 15,042 | -2,167 |
| 44,055 | | 33,083 | 10,972 |
| 17,207 | | 13,937 | 3,270 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|---|
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 24,625 |
| | | | 16,378 |
| | | | -1,305 |
| | | | 1,422 |
| | | | -1,444 |
| | | | -3,952 |
| | | | -2,060 |
| | | | -2,167 |
| | | | 10,972 |
| | | | 3,270 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--|--|
| 2 HEALTH CARE SELECT SECTOR ETF LARGE CAP | | 2014-08-29 | 2015-07-31 |
| 54 SECTOR SPDR TR SBI CYCL TRANS | | 2015-03-31 | 2015-07-31 |
| 4028 SECTOR SPDR TR SBI INT-TECH | | 2015-03-31 | 2015-07-31 |
| 338 HANESBRANDS INC - W/I | | 2014-02-19 | 2015-08-05 |
| 387 HANESBRANDS INC - W/I | | 2014-02-19 | 2015-08-05 |
| 815 HANESBRANDS INC - W/I | | 2014-02-19 | 2015-08-05 |
| 165 TYSON FOODS INC CLASS A | | 2015-05-08 | 2015-08-05 |
| 905 TYSON FOODS INC CLASS A | | 2015-05-08 | 2015-08-05 |
| 385 CONOCOPHILLIPS | | 2011-06-24 | 2015-08-07 |
| 1270 CONOCOPHILLIPS | | 2013-08-30 | 2015-08-14 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 154 | | 128 | 26 |
| 4,339 | | 4,100 | 239 |
| 171,683 | | 168,264 | 3,419 |
| 9,806 | | 6,188 | 3,618 |
| 11,250 | | 7,085 | 4,165 |
| 23,589 | | 14,920 | 8,669 |
| 6,857 | | 6,790 | 67 |
| 37,461 | | 37,241 | 220 |
| 18,862 | | 23,132 | -4,270 |
| 63,136 | | 90,475 | -27,339 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 26 |
| | | | 239 |
| | | | 3,419 |
| | | | 3,618 |
| | | | 4,165 |
| | | | 8,669 |
| | | | 67 |
| | | | 220 |
| | | | -4,270 |
| | | | -27,339 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|--|---|---------------------------------------|-----------------------------------|
| 1 CITIGROUP INC | | 2001-01-01 | 2015-08-25 |
| 60 CARE CAPITAL PROPERTIES INC | | 2010-08-26 | 2015-08-26 |
| 1495 ISHARES TR S&P SMLCAP 600 | | 2015-07-31 | 2015-08-31 |
| 410 NOVARTIS AG SPONSORED ADR | | 2015-07-17 | 2015-09-04 |
| 285 CHEVRON CORPORATION | | 2008-12-04 | 2015-09-09 |
| 560 BERKSHIRE HATHAWAY INC CLASS B | | 2015-01-22 | 2015-09-10 |
| 2355 HEALTH CARE SELECT SECTOR ETF LARGE CAP | | 2014-08-29 | 2015-09-30 |
| 6 HEALTH CARE SELECT SECTOR ETF LARGE CAP | | 2015-08-31 | 2015-09-30 |
| 3451 SECTOR SPDR TR SBI CONS STPLS | | 2015-08-31 | 2015-09-30 |
| 7 PJT PARTNERS INC - A W/I | | 2014-04-02 | 2015-10-09 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 72 | | | 72 |
| 1,875 | | 1,670 | 205 |
| 165,640 | | 175,375 | -9,735 |
| 38,622 | | 43,299 | -4,677 |
| 21,577 | | 21,858 | -281 |
| 73,340 | | 83,944 | -10,604 |
| 155,037 | | 150,240 | 4,797 |
| 395 | | 429 | -34 |
| 162,298 | | 163,380 | -1,082 |
| 145 | | 184 | -39 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 72 |
| | | | 205 |
| | | | -9,735 |
| | | | -4,677 |
| | | | -281 |
| | | | -10,604 |
| | | | 4,797 |
| | | | -34 |
| | | | -1,082 |
| | | | -39 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|--|--|------------------------------------|--------------------------------|
| 550 TIME WARNER INC | | 2013-12-18 | 2015-10-14 |
| 240 VOYA FINL INC COM | | 2014-10-17 | 2015-10-14 |
| 681 VOYA FINL INC COM | | 2014-10-17 | 2015-10-15 |
| 159 VOYA FINL INC COM | | 2014-10-17 | 2015-10-15 |
| 27813 124 ASTON FAIRPOINTE MID CAP FUND CLASS I FD 232 | | 2012-04-13 | 2015-10-19 |
| 4204 919 ASTON FAIRPOINTE MID CAP FUND CLASS I FD 232 | | 2014-12-30 | 2015-10-19 |
| 825 779 ASTON FAIRPOINTE MID CAP FUND CLASS I FD 232 | | 2014-12-30 | 2015-10-22 |
| 13 843 ASTON FAIRPOINTE MID CAP FUND CLASS I FD 232 | | 2012-12-28 | 2015-10-22 |
| 270 APPLE INC | | 2013-10-03 | 2015-10-22 |
| 940 HCA HOLDINGS INC | | 2014-08-06 | 2015-10-22 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 39,175 | | 36,298 | 2,877 |
| 9,334 | | 8,637 | 697 |
| 26,494 | | 24,508 | 1,986 |
| 6,164 | | 5,722 | 442 |
| 1,061,905 | | 934,655 | 127,250 |
| 160,544 | | 176,228 | -15,684 |
| 31,578 | | 34,608 | -3,030 |
| 529 | | 460 | 69 |
| 31,060 | | 18,658 | 12,402 |
| 61,742 | | 63,294 | -1,552 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 2,877 |
| | | | 697 |
| | | | 1,986 |
| | | | 442 |
| | | | 127,250 |
| | | | -15,684 |
| | | | -3,030 |
| | | | 69 |
| | | | 12,402 |
| | | | -1,552 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|--|--|------------------------------------|--------------------------------|
| 230 TE CONNECTIVITY LTD SEDOL B62B7C3 ISIN CH0102993182 | | 2014-01-27 | 2015-10-22 |
| 3374 046 AQR MANAGED FUTURES STRATEGY FUND CLASS I | | 2015-02-05 | 2015-10-27 |
| 2668 993 DIAMOND HILL LONG-SHORT FUND CL I | | 2015-04-27 | 2015-10-27 |
| 14833 709 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND | | 2015-02-05 | 2015-10-27 |
| 16032 014 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND | | 2015-07-24 | 2015-10-27 |
| 3564 269 ASG GLOBAL ALTERNATIVES FUND CL Y | | 2015-02-05 | 2015-10-27 |
| 1162 479 ASG GLOBAL ALTERNATIVES FUND CL Y | | 2015-04-27 | 2015-10-27 |
| 719 625 ASG GLOBAL ALTERNATIVES FUND CL Y | | 2015-07-24 | 2015-10-27 |
| 140 PROCTER & GAMBLE CO | | 2010-02-05 | 2015-10-28 |
| 4373 SECTOR SPDR TR SBI CYCL TRANS | | 2015-08-31 | 2015-10-28 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 14,564 | | 13,231 | 1,333 |
| 37,249 | | 36,980 | 269 |
| 64,136 | | 65,604 | -1,468 |
| 135,877 | | 139,437 | -3,560 |
| 146,853 | | 149,899 | -3,046 |
| 38,494 | | 41,274 | -2,780 |
| 12,555 | | 13,764 | -1,209 |
| 7,772 | | 8,146 | -374 |
| 10,680 | | 8,762 | 1,918 |
| 350,124 | | 322,482 | 27,642 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|--------------------------------------|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 1,333 |
| | | | 269 |
| | | | -1,468 |
| | | | -3,560 |
| | | | -3,046 |
| | | | -2,780 |
| | | | -1,209 |
| | | | -374 |
| | | | 1,918 |
| | | | 27,642 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | Date acquired (c) (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|---|--|
| 2174 SECTOR SPDR TR SBI CYCL TRANS | | 2015-03-31 | 2015-10-28 |
| 220 AT&T INC | | 2015-07-30 | 2015-11-02 |
| 70 AETNA INC NEW | | 2013-05-31 | 2015-11-02 |
| 100 ALASKA AIR GROUP INC | | 2014-12-12 | 2015-11-02 |
| 90 AMERICAN ELECTRIC POWER INC | | 2015-10-14 | 2015-11-02 |
| 130 AMERICAN WATER WORKS CO INC | | 2014-06-23 | 2015-11-02 |
| 80 AMERIPRISE FINANCIAL INC | | 2014-06-20 | 2015-11-02 |
| 60 AMGEN INC | | 2013-12-13 | 2015-11-02 |
| 200 APARTMENT INVNT & MGMT CO CL A REIT | | 2015-01-26 | 2015-11-02 |
| 50 APPLE INC | | 2013-10-03 | 2015-11-02 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 174,061 | | 165,071 | 8,990 |
| 7,370 | | 7,656 | -286 |
| 8,061 | | 4,297 | 3,764 |
| 7,733 | | 5,615 | 2,118 |
| 5,119 | | 5,234 | -115 |
| 7,459 | | 6,295 | 1,164 |
| 9,393 | | 9,527 | -134 |
| 9,725 | | 6,716 | 3,009 |
| 7,976 | | 8,177 | -201 |
| 6,042 | | 3,455 | 2,587 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 8,990 |
| | | | -286 |
| | | | 3,764 |
| | | | 2,118 |
| | | | -115 |
| | | | 1,164 |
| | | | -134 |
| | | | 3,009 |
| | | | -201 |
| | | | 2,587 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|---|--|------------------------------------|--------------------------------|
| 40 BOEING CO | | 2012-07-30 | 2015-11-02 |
| 170 CDW CORP/DE | | 2014-07-09 | 2015-11-02 |
| 40 CIGNA CORP | | 2015-01-09 | 2015-11-02 |
| 120 CVS CAREMARK CORP | | 2013-05-14 | 2015-11-02 |
| 90 CHEVRON CORPORATION | | 2013-02-26 | 2015-11-02 |
| 480 CISCO SYS INC COM | | 2012-02-17 | 2015-11-02 |
| 110 COMCAST CORPORATION CL A | | 2010-01-08 | 2015-11-02 |
| 60 CONSTELLATION BRANDS INC CL A | | 2014-07-09 | 2015-11-02 |
| 250 DR HORTON INC | | 2015-08-05 | 2015-11-02 |
| 50 DISNEY WALT CO | | 2012-07-13 | 2015-11-02 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 5,919 | | 3,007 | 2,912 |
| 7,534 | | 5,437 | 2,097 |
| 5,377 | | 4,337 | 1,040 |
| 11,987 | | 7,150 | 4,837 |
| 8,549 | | 10,342 | -1,793 |
| 13,747 | | 9,709 | 4,038 |
| 6,893 | | 2,549 | 4,344 |
| 8,101 | | 5,417 | 2,684 |
| 7,452 | | 7,206 | 246 |
| 5,750 | | 2,405 | 3,345 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 2,912 |
| | | | 2,097 |
| | | | 1,040 |
| | | | 4,837 |
| | | | -1,793 |
| | | | 4,038 |
| | | | 4,344 |
| | | | 2,684 |
| | | | 246 |
| | | | 3,345 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|---|---|---------------------------------------|-----------------------------------|
| 180 DOW CHEMICAL CO | | 2015-04-28 | 2015-11-02 |
| 60 EQUIFAX INC | | 2015-05-21 | 2015-11-02 |
| 150 EXTRA SPACE STORAGE INC | | 2013-10-11 | 2015-11-02 |
| 270 EXXON MOBIL CORP | | 2012-06-27 | 2015-11-02 |
| 110 FOOT LOCKER INC | | 2014-03-13 | 2015-11-02 |
| 40 GENERAL DYNAMICS CORP | | 2015-05-21 | 2015-11-02 |
| 460 GENERAL ELEC CO COM | | 2010-05-03 | 2015-11-02 |
| 40 GOLDMAN SACHS GROUP INC COM | | 2015-05-18 | 2015-11-02 |
| 80 HONEYWELL INTL INC | | 2015-02-05 | 2015-11-02 |
| 1030 HUNTINGTON BANCSHARES INC | | 2014-09-12 | 2015-11-02 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 9,301 | | 9,278 | 23 |
| 6,474 | | 5,992 | 482 |
| 12,024 | | 7,109 | 4,915 |
| 23,066 | | 22,508 | 558 |
| 7,486 | | 5,044 | 2,442 |
| 5,920 | | 5,623 | 297 |
| 13,479 | | 8,870 | 4,609 |
| 7,590 | | 8,173 | -583 |
| 8,305 | | 8,157 | 148 |
| 11,448 | | 10,410 | 1,038 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 23 |
| | | | 482 |
| | | | 4,915 |
| | | | 558 |
| | | | 2,442 |
| | | | 297 |
| | | | 4,609 |
| | | | -583 |
| | | | 148 |
| | | | 1,038 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr) | (d) Date sold (mo , day, yr) |
|--|---|---|-------------------------------------|
| 240 INTEL CORP | | 2015-10-22 | 2015-11-02 |
| 330 J P MORGAN CHASE & CO COM | | 2009-04-17 | 2015-11-02 |
| 90 JOHNSON & JOHNSON COM | | 2012-11-30 | 2015-11-02 |
| 160 KROGER CO | | 2014-07-09 | 2015-11-02 |
| 70 L BRANDS INC | | 2014-10-15 | 2015-11-02 |
| 220 LINCOLN NATIONAL CORP | | 2013-04-15 | 2015-11-02 |
| 90 MAGNA INTERNATIONAL ISIN CA5592224011 | | 2013-06-14 | 2015-11-02 |
| 120 MONDELEZ INTERNATIONAL | | 2015-08-05 | 2015-11-02 |
| 60 NORTHROP GRUMMAN CORPORATION | | 2015-01-29 | 2015-11-02 |
| 60 PPG INDS INC COM | | 2015-03-05 | 2015-11-02 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 8,160 | | 8,239 | -79 |
| 21,662 | | 11,087 | 10,575 |
| 9,181 | | 6,277 | 2,904 |
| 6,085 | | 3,944 | 2,141 |
| 6,751 | | 4,620 | 2,131 |
| 12,016 | | 7,092 | 4,924 |
| 4,798 | | 3,137 | 1,661 |
| 5,562 | | 5,577 | -15 |
| 11,337 | | 9,426 | 1,911 |
| 6,266 | | 7,059 | -793 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | -79 |
| | | | 10,575 |
| | | | 2,904 |
| | | | 2,141 |
| | | | 2,131 |
| | | | 4,924 |
| | | | 1,661 |
| | | | -15 |
| | | | 1,911 |
| | | | -793 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--|--|
| 430 PFIZER INC COM | | 2010-08-12 | 2015-11-02 |
| 150 PRINCIPAL FINANCIAL GROUP COM | | 2014-08-06 | 2015-11-02 |
| 80 PRUDENTIAL FINANCIAL INC COM | | 2015-09-10 | 2015-11-02 |
| 50 PUBLIC STORAGE INC | | 2015-03-11 | 2015-11-02 |
| 270 REYNOLDS AMERICAN INC | | 2014-10-10 | 2015-11-02 |
| 150 SEI INVESTMENT CO | | 2014-08-29 | 2015-11-02 |
| 50 SVB FINANCIAL GROUP | | 2015-07-17 | 2015-11-02 |
| 110 ST JUDE MEDICAL INC | | 2013-01-18 | 2015-11-02 |
| 120 SCHLUMBERGER LTD COM | | 2014-04-01 | 2015-11-02 |
| 60 SNAP-ON INC COM | | 2014-08-04 | 2015-11-02 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 15,080 | | 7,229 | 7,851 |
| 7,693 | | 7,490 | 203 |
| 6,729 | | 6,319 | 410 |
| 11,682 | | 9,313 | 2,369 |
| 12,940 | | 8,097 | 4,843 |
| 8,019 | | 5,689 | 2,330 |
| 6,273 | | 7,381 | -1,108 |
| 7,079 | | 4,355 | 2,724 |
| 9,529 | | 11,718 | -2,189 |
| 10,010 | | 7,258 | 2,752 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 7,851 |
| | | | 203 |
| | | | 410 |
| | | | 2,369 |
| | | | 4,843 |
| | | | 2,330 |
| | | | -1,108 |
| | | | 2,724 |
| | | | -2,189 |
| | | | 2,752 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--|--|
| 80 TEVA PHARMA INDS ADR 1 ADR REPRESENTS 10 SHS | | 2015-09-04 | 2015-11-02 |
| 110 TOTAL FINA S A | | 2015-08-14 | 2015-11-02 |
| 10548 523 TOUCHSTONE SANDS CAPITAL SELECT GROWTH FD CLASS Y | | 2011-06-21 | 2015-11-02 |
| 130 TOTAL SYSTEMS SERVICES INC | | 2015-06-16 | 2015-11-02 |
| 100 THE TRAVELERS COS INC | | 2014-04-29 | 2015-11-02 |
| 180 VALERO ENERGY CORP NEW COM | | 2015-06-17 | 2015-11-02 |
| 130 VERIZON COMMUNICATIONS COM | | 2015-05-08 | 2015-11-02 |
| 200 WEC ENERGY GROUP INC | | 2009-03-05 | 2015-11-02 |
| 400 WELLS FARGO & CO NEW COM | | 2009-04-22 | 2015-11-02 |
| 90 WESTROCK CO-WHEN ISSUED | | 2015-03-18 | 2015-11-02 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 4,852 | | 5,076 | -224 |
| 5,437 | | 5,407 | 30 |
| 200,000 | | 110,338 | 89,662 |
| 6,842 | | 5,424 | 1,418 |
| 11,378 | | 9,073 | 2,305 |
| 12,251 | | 10,732 | 1,519 |
| 6,060 | | 6,520 | -460 |
| 10,342 | | 3,686 | 6,656 |
| 21,928 | | 7,885 | 14,043 |
| 4,892 | | 6,019 | -1,127 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | -224 |
| | | | 30 |
| | | | 89,662 |
| | | | 1,418 |
| | | | 2,305 |
| | | | 1,519 |
| | | | -460 |
| | | | 6,656 |
| | | | 14,043 |
| | | | -1,127 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|---|--|--|--|
| 80 WYNDHAM WORLDWIDE CORP | | 2011-06-28 | 2015-11-02 |
| 210 XCEL ENERGY INC COM | | 2015-02-26 | 2015-11-02 |
| 110 AMDOCS LIMITED ISIN BG0022569080 | | 2015-03-30 | 2015-11-02 |
| 120 INVESCO LTD ISIN BMG491BT1088 SEDOL B28XP76 | | 2014-09-22 | 2015-11-02 |
| 90 TE CONNECTIVITY LTD SEDOL B62B7C3 ISIN CH0102993182 | | 2014-01-27 | 2015-11-02 |
| 630 MAGNA INTERNATIONAL ISIN CA5592224011 | | 2013-06-14 | 2015-11-13 |
| 570 WESTROCK CO-WHEN ISSUED | | 2015-03-18 | 2015-11-13 |
| 2507 SPDR TR UNIT SER 1 | | 2015-10-28 | 2015-11-30 |
| 750 ST JUDE MEDICAL INC | | 2013-01-18 | 2015-11-30 |
| 170 SNAP-ON INC COM | | 2014-08-04 | 2015-11-30 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 6,552 | | 2,666 | 3,886 |
| 7,520 | | 7,444 | 76 |
| 6,563 | | 6,008 | 555 |
| 4,025 | | 4,874 | -849 |
| 5,896 | | 5,177 | 719 |
| 27,460 | | 23,558 | 3,902 |
| 27,891 | | 38,119 | -10,228 |
| 524,215 | | 520,644 | 3,571 |
| 47,428 | | 33,204 | 14,224 |
| 29,266 | | 20,565 | 8,701 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|---|
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 3,886 |
| | | | 76 |
| | | | 555 |
| | | | -849 |
| | | | 719 |
| | | | 3,902 |
| | | | -10,228 |
| | | | 3,571 |
| | | | 14,224 |
| | | | 8,701 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|--|---|---------------------------------------|-----------------------------------|
| 87 QUALCOMM | | 2011-06-24 | 2015-12-02 |
| 18 QUALCOMM | | 2011-06-24 | 2015-12-02 |
| 182 SYMANTEC CORP COM | | 2014-03-11 | 2015-12-02 |
| 563 SYMANTEC CORP COM | | 2014-03-11 | 2015-12-02 |
| 210 SNAP-ON INC COM | | 2014-08-04 | 2015-12-03 |
| 84 SEI INVESTMENT CO | | 2014-08-29 | 2015-12-08 |
| 441 SEI INVESTMENT CO | | 2014-08-29 | 2015-12-08 |
| 485 SEI INVESTMENT CO | | 2014-08-29 | 2015-12-09 |
| 13 PINNACLE WEST CAPITAL CORP | | 2013-10-08 | 2015-12-17 |
| 362 PINNACLE WEST CAPITAL CORP | | 2013-10-08 | 2015-12-17 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 4,562 | | 4,740 | -178 |
| 951 | | 981 | -30 |
| 3,610 | | 3,723 | -113 |
| 11,098 | | 12,139 | -1,041 |
| 35,994 | | 25,404 | 10,590 |
| 4,497 | | 3,186 | 1,311 |
| 23,555 | | 16,724 | 6,831 |
| 25,439 | | 18,393 | 7,046 |
| 827 | | 714 | 113 |
| 23,064 | | 20,323 | 2,741 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | -178 |
| | | | -30 |
| | | | -113 |
| | | | -1,041 |
| | | | 10,590 |
| | | | 1,311 |
| | | | 6,831 |
| | | | 7,046 |
| | | | 113 |
| | | | 2,741 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr) | (d) Date sold (mo , day, yr) |
|---|--|--|--|
| 180 GOLDMAN SACHS GROUP INC COM | | 2015-05-18 | 2015-12-22 |
| 100 GOLDMAN SACHS GROUP INC COM | | 2015-07-17 | 2015-12-22 |
| 281 279 HATTERAS CORE ALTERNATIVES TEI INSTITUTIONAL FUND, L P | | 2011-07-01 | 2015-12-31 |
| CAPITAL GAIN DIVIDENDS | P | | |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 32,279 | | 36,777 | -4,498 |
| 17,933 | | 21,148 | -3,215 |
| 31,928 | | 26,640 | 5,288 |
| | | | 453,456 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | -4,498 |
| | | | -3,215 |
| | | | 5,288 |
| | | | |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|---------------------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| GIRL SCOUTS USA ATTN KATIE MCCOLLOM 420 FIFTH AVENUE 11TH FLOOR NEW YORK, NY 100182729 | NONE | PC | GENERAL SUPPORT | 6,267 |
| AMERICAN LUNG ASSOC ATTN JOANNE KRAMER 21 W 38TH ST NEW YORK, NY 100185506 | NONE | PC | GENERAL SUPPORT | 6,267 |
| AMERICAN CANCER SOCIETY ATTN BILL ROBERTS PO BOX 720366 OKLAHOMA CITY, OK 731720366 | NONE | PC | GENERAL SUPPORT | 6,267 |
| NATL FDN MARCH OF DIMES ATTN LEGAL DEPARTMENT 1275 MAMARONECK AVENUE WHITE PLAINS, NY 106055201 | NONE | PC | GENERAL SUPPORT | 6,267 |
| BOYS & GIRLS CLUB OF AMERICA ATTN PAUL SANSONE 1275 PEACHTREE ST NE ATLANTA, GA 303093580 | NONE | PC | GENERAL SUPPORT | 6,267 |
| AMERICAN HEART ASSOCIATION NATIONAL BEQUEST CENTER 7272 GREENVILLE DRIVE ST PETERSBURG, FL 337422249 | NONE | PC | GENERAL SUPPORT | 6,267 |
| THE SCHOOL SISTERS OF NOTRE DAME PROVINCIAL LEADER 6401 N CHARLES STREET BALTIMORE, MD 212121016 | NONE | PC | GENERAL SUPPORT | 25,069 |
| HAGERSTOWN GIRLS CLUB 626 WASHINGTON AVENUE HAGERSTOWN, MD 217404636 | NONE | PC | GENERAL SUPPORT | 6,267 |
| UNIVERSITY OF NOTRE DAME ATTN JAMES KIEFT 804 GRACE HALL NOTRE DAME, IN 465566031 | NONE | PC | GENERAL SUPPORT | 50,137 |
| NATIONAL SOCIETY TO PREVENT BLINDNESS IN AMERICA 211 W WICKER DR SUITE 1700 CHICAGO, IL 60606 | NONE | PC | GENERAL SUPPORT | 25,069 |
| DOMINICAN SISTERS OF THE ATTN MOTHER JOANNA HASTINGS 217 NORTH 68TH STREET MILWAUKEE, WI 532133928 | NONE | PC | GENERAL SUPPORT | 12,534 |
| THE CATHEDRAL FOUNDATION INC CATHOLIC REVIEW 880 PARK AVENUE BALTIMORE, MD 212014822 | NONE | PC | GENERAL SUPPORT | 12,534 |
| RCA OF BALTIMORE ST MARYS ST ANN BALTIMORE, MD 212014421 | NONE | PC | GENERAL SUPPORT | 444,969 |
| LOYOLA UNIVERSITY MARYLAND C/O ADVANCEMENT SERVICES 2034 GREENSPRING DRIVE BALTIMORE, MD 210934114 | NONE | PC | GENERAL SUPPORT | 25,069 |
| MERCY MEDICAL CENTER INC 301 ST PAUL PLACE BALTIMORE, MD 212022102 | NONE | PC | GENERAL SUPPORT | 25,069 |
| Total | | | | 3a 1,253,432 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|---------------------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| MOUNT SAINT MARY'S UNIVERSITY ATTN ACCOUNT & FINANCE OFFICE 16300 OLD EMMITSBURG RD EMMITSBURG, MD 21727 | NONE | PC | GENERAL SUPPORT | 62,672 |
| BOY SCOUTS OF AMERICA 18600 CRESTWOOD DRIVE HAGERSTOWN, MD 217422799 | NONE | PC | GENERAL SUPPORT | 6,267 |
| ST VINCENT DE PAUL SOCIETY 2305 N CHARLES STREET BALTIMORE, MD 21218 | NONE | PC | GENERAL SUPPORT | 12,534 |
| MERITUS MEDICAL CENTER ATTN HOLLY SPICKLER 11116 MEDICAL CAMPUS ROAD HAGERSTOWN, MD 217426710 | NONE | PC | GENERAL SUPPORT | 62,672 |
| WASH CNTY MUS OF FINE ARTS ATTN DIRECTOR P O BOX 423 HAGERSTOWN, MD 217410423 | NONE | PC | GENERAL SUPPORT | 18,802 |
| KENNEDY KRIEGER CHLDN'S HOSP INC 2931 E BIDDLE STREET BALTIMORE, MD 212133939 | NONE | PC | GENERAL SUPPORT | 6,267 |
| THE UNITED WAY FUND OF WASHINGTON COUNTY 33 W FRANKLIN ST SUITE 203 HAGERSTOWN, MD 21740 | NONE | PC | GENERAL SUPPORT | 12,534 |
| LITTLE SISTERS OF THE POOR BALTO 601 MAIDEN CHOICE LANE BALTIMORE, MD 212283630 | NONE | PC | GENERAL SUPPORT | 25,069 |
| STELLA MARIS INC C/O MARGE WEBSTER 2300 DULANEY VALLEY ROAD TIMONIUM, MD 210932739 | NONE | PC | GENERAL SUPPORT | 31,336 |
| WASHINGTON COUNTY FREE LIBRARY OF HAGERSTOWN 100 SOUTH POTOMAC STREET HAGERSTOWN, MD 21740 | NONE | PC | GENERAL SUPPORT | 12,534 |
| TRUSTEES OF THE ENDOWMENT FUND ATTN MILFORD FOXWELL JR MD 655 W BALTIMORE ST SUITE 190 BALTIMORE, MD 212011559 | NONE | PC | GENERAL SUPPORT | 37,603 |
| ISABEL DE LA PUENTEDIR PLN GIV CATHOLIC UNIV OF AMERICA 620 MICHAGAN AVENUE NE WASHINGTON, DC 20064 | NONE | PC | GENERAL SUPPORT | 87,740 |
| THE NATIONAL SHRINE OF THE IMMACULATE CONCEPTION 400 MICHIGAN AVENUE NE WASHINGTON, DC 200171517 | NONE | PC | GENERAL SUPPORT | 25,069 |
| LOYOLA RETREAT HOUSE 9270 LOYOLA RETREAT ROAD FAULKNER, MD 206320009 | NONE | PC | GENERAL SUPPORT | 25,069 |
| LITTLE SISTERS OF THE POOR WASHINGTON DC 4200 HAREWOOD ROAD NE WASHINGTON, DC 200171511 | NONE | PC | GENERAL SUPPORT | 25,069 |
| Total | | | | 3a 1,253,432 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| SALVATION ARMY OF WASH COUNTY P O BOX 747 HAGERSTOWN, MD 217410747 | NONE | PC | GENERAL SUPPORT | 12,534 |
| ASSOC OF KNIGHTS & LADIES EQUESTRIAN ORDER 1011 FIRST AVE ROOM 1500 NEW YORK, NY 100224112 | NONE | PC | GENERAL SUPPORT | 12,534 |
| ASSOCIATION OF MASTER KNIGHTS SOVERIGN MILITARY ORDER 1011 FIRST AVENUE ROOM 1500 NEW YORK, NY 100224134 | NONE | PC | GENERAL SUPPORT | 12,534 |
| PASTOR OF ST ANN'S ROMAN CATHOLIC CONGREGATION 1525 OAK HILL AVENUE HAGERSTOWN, MD 217422909 | NONE | PC | GENERAL SUPPORT | 6,267 |
| SERVANTS OF RELIEF FOR INCURABLE CANCER 1315 W HUNTING PARK AVENUE PHILADELPHIA, PA 19140 | NONE | PC | GENERAL SUPPORT | 12,534 |
| ST MARY'S HAGERSTOWN ROMAN CATHOLIC CONGREGATION 224 WEST WASHINGTON STREET HAGERSTOWN, MD 217404712 | NONE | PC | GENERAL SUPPORT | 6,267 |
| HOME & FOREIGN MISSION SOCIETY CATHOLIC CENTER 320 CATHEDRAL STREET BALTIMORE, MD 212014421 | NONE | PC | GENERAL SUPPORT | 37,603 |
| LEAGUE LITTLE FLOWER CNTRY SCHLS ARCHDIOCESE OF BALTIMORE 320 CATHEDRAL STREET BALTIMORE, MD 212014421 | NONE | PC | GENERAL SUPPORT | 37,603 |
| Total | | | | 1,253,432 |

3a

TY 2015 Investments - Other Schedule

Name: THOMAS W PANGBORN

EIN: 52-6073332

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|--------------------------------|-----------------------|------------|-------------------------------|
| MUTUAL FUNDS - FIXED | AT COST | 7,029,664 | 6,691,214 |
| MUTUAL FUNDS - EQUITY | AT COST | 9,697,302 | 10,844,767 |
| PARTNERSHIPS | AT COST | 18,378 | 16,501 |
| MUTUAL FUNDS - ALTERNATIVE INV | AT COST | 1,204,021 | 1,185,462 |
| HEDGE FUNDS | AT COST | 124,685 | 147,539 |

TY 2015 Legal Fees Schedule

Name: THOMAS W PANGBORN

EIN: 52-6073332

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-----------------------------------|--------|--------------------------|------------------------|---|
| LEGAL FEES - PRINCIPAL (ALLOCA | 3,463 | | | 3,463 |

TY 2015 Other Expenses Schedule

Name: THOMAS W PANGBORN

EIN: 52-6073332

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-----------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| ADR SERVICE FEES | 92 | 92 | | 0 |
| PARTNERSHIP - EXPENSE | | 794 | | 0 |

TY 2015 Other Income Schedule**Name:** THOMAS W PANGBORN**EIN:** 52-6073332

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|--|---------------------------------------|------------------------------|----------------------------|
| BLACKSTONE GROUP LP THE | 812 | 405 | |
| ENTERPRISE PRODS PARTNERS L P COM UNIT | 383 | -47 | |
| HATTERAS CORE ALTERNATIVES TEI INSTITUTI | | 7,602 | |

TY 2015 Other Increases Schedule

Name: THOMAS W PANGBORN

EIN: 52-6073332

| Description | Amount |
|--|--------|
| ROUNDING ADJ. FOR SALES & TRANSACTIONS | 4 |

TY 2015 Taxes Schedule

Name: THOMAS W PANGBORN

EIN: 52-6073332

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-------------------------------|--------|--------------------------|------------------------|---|
| FOREIGN TAXES | 543 | 543 | | 0 |
| FEDERAL ESTIMATES - PRINCIPAL | 12,150 | 0 | | 0 |