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Extended to August 15, 2016  
**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

**2015**

Open to Public Inspection

Form **990-PF**

Department of the Treasury  
 Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

**THE GORFINE FOUNDATION, INC.**

Number and street (or P O box number if mail is not delivered to street address)

**3635 OLD COURT ROAD**

Room/suite

**306**

City or town, state or province, country, and ZIP or foreign postal code

**BALTIMORE, MD 21208**

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year **\$ 745,049.** (Part I, column (d) must be on cash basis)  
 (from Part II, col. (c), line 16) J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			<b>N/A</b>	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	<b>15,988.</b>	<b>15,910.</b>		<b>Statement 1</b>
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<b>92,193.</b>			
b	Gross sales price for all assets on line 6a	<b>459,084.</b>			
7	Capital gain net income (from Part IV, line 2)		<b>92,193.</b>		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	<b>108,181.</b>	<b>108,103.</b>		
13	Compensation of officers, directors, trustees, etc	<b>0.</b>	<b>0.</b>		<b>0.</b>
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees Stmt 2	<b>3,400.</b>	<b>0.</b>		<b>0.</b>
b	Accounting fees Stmt 3	<b>800.</b>	<b>0.</b>		<b>0.</b>
c	Other professional fees Stmt 4	<b>7,371.</b>	<b>0.</b>		<b>7,371.</b>
17	Interest				
18	Taxes Stmt 5	<b>1,064.</b>	<b>0.</b>		<b>0.</b>
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses Stmt 6	<b>0.</b>	<b>0.</b>		<b>0.</b>
24	Total operating and administrative expenses. Add lines 13 through 23	<b>12,755.</b>	<b>0.</b>		<b>7,371.</b>
25	Contributions, gifts, grants paid	<b>55,350.</b>			<b>55,350.</b>
26	Total expenses and disbursements Add lines 24 and 25	<b>68,105.</b>	<b>0.</b>		<b>62,721.</b>
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<b>40,076.</b>			
b	Net investment income (if negative, enter -0-)		<b>108,103.</b>		
c	Adjusted net income (if negative, enter -0-)			<b>N/A</b>	

625

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	1 Cash - non-interest-bearing		2,865.	2,903.	2,903.
2	2 Savings and temporary cash investments		20,720.	18,881.	18,881.
3	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	5 Grants receivable				
6	6 Receivables due from officers, directors, trustees, and other disqualified persons				
7	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	8 Inventories for sale or use				
9	9 Prepaid expenses and deferred charges				
10a	10a Investments - U.S. and state government obligations				
b	b Investments - corporate stock Stmt 7		658,389.	700,616.	723,265.
c	c Investments - corporate bonds				
11	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	12 Investments - mortgage loans				
13	13 Investments - other				
14	14 Land, buildings, and equipment; basis ►				
	Less accumulated depreciation ►				
15	15 Other assets (describe ►)				
16	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		681,974.	722,400.	745,049.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
20	20 Loans from officers, directors, trustees, and other disqualified persons				
21	21 Mortgages and other notes payable				
22	22 Other liabilities (describe ►)				
23	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
24	24 Unrestricted				
25	25 Temporarily restricted				
26	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
27	27 Capital stock, trust principal, or current funds		0.	0.	
28	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	29 Retained earnings, accumulated income, endowment, or other funds		681,974.	722,400.	
30	30 Total net assets or fund balances		681,974.	722,400.	
31	31 Total liabilities and net assets/fund balances		681,974.	722,400.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	681,974.
2	Enter amount from Part I, line 27a	2	40,076.
3	Other increases not included in line 2 (itemize) ► WRITE OFF OF CHECK	3	350.
4	Add lines 1, 2, and 3	4	722,400.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	722,400.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statements			
c			
d			
e			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 459,084.		366,891.	92,193.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			92,193.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	92,193.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	63,878.	907,725.	.070372
2013	58,085.	894,485.	.064937
2012	56,902.	866,836.	.065643
2011	59,952.	905,879.	.066181
2010	57,750.	884,452.	.065295

2 Total of line 1, column (d)	2	.332428
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.066486
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	845,983.
5 Multiply line 4 by line 3	5	56,246.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,081.
7 Add lines 5 and 6	7	57,327.
8 Enter qualifying distributions from Part XII, line 4	8	62,721.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1,081.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	
3	Add lines 1 and 2	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	
6	<b>Credits/Payments:</b>	
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 6b 6c 6d
b	Exempt foreign organizations - tax withheld at source	
c	Tax paid with application for extension of time to file (Form 8868)	
d	Backup withholding erroneously withheld	
7	Total credits and payments. Add lines 6a through 6d	0.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	20.
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	1,101.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10
11	Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> ► <span style="float: right;">Refunded ►</span>	11

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a 1b 1c	<b>Yes</b>	<b>No</b>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>				
1c	Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
(1)	On the foundation. ► \$ _____ 0.	(2)	On foundation managers. ► \$ _____ 0.	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	<b>2</b> <input checked="" type="checkbox"/>		
<i>If "Yes," attach a detailed description of the activities</i>				
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<b>3</b> <input checked="" type="checkbox"/>		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<b>4a</b> <input checked="" type="checkbox"/>		
b	If "Yes," has it filed a tax return on Form 990-T for this year?	<b>4b</b> <input checked="" type="checkbox"/>		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	<b>5</b> <input checked="" type="checkbox"/>		
<i>If "Yes," attach the statement required by General Instruction T.</i>				
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	<b>6</b> <input checked="" type="checkbox"/>		
<ul style="list-style-type: none"><li>• By language in the governing instrument, or</li><li>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?</li></ul>				
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<b>7</b> <input checked="" type="checkbox"/>		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>MD</u>			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	<b>8b</b> <input checked="" type="checkbox"/>		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<b>9</b> <input checked="" type="checkbox"/>		
10	<u>Did any persons become substantial contributors during the tax year?</u> <i>If "Yes," attach a schedule listing their names and addresses</i>	<b>10</b> <input checked="" type="checkbox"/>		

## Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Website address ► <u>N/A</u>			
14	The books are in care of ► <u>GORFINE FIDDLE &amp; CO. PA</u> Telephone no. ► <u>410-486-7990</u> Located at ► <u>3635 OLD COURT ROAD SUITE 306 BALTIMORE, MD., BAL</u> ZIP+4 ► <u>21208</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/> Yes	<input type="checkbox"/> No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b



Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**

N/A

- Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

- Yes  No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

- Yes  No

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

- Yes  No

N/A

7b



b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>NANCI SEFF</b> 3635 OLD COURT ROAD SUITE 306 BALTIMORE, MD 21208	PRES 0.50	0.	0.	0.
<b>EDWARD MANEKIN</b> 2960 HEARTHSTONE ROAD ELLICOTT CITY, MD 21043	TRUSTEE 0.00	0.	0.	0.
<b>SANFORD SCHREIBER</b> 20 S. CHARLES ST., SUITE 1200 BALTIMORE, MD 21201	VP-SEC-TREAS 0.25	0.	0.	0.
<b>STEVEN MANEKIN</b> 100 S. CHARLES ST SUITE 1300 BALTIMORE, MD 21201	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>NONE</b>				

Total number of other employees paid over \$50,000

►

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

Total number of others receiving over \$50,000 for professional services ►

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	<b>N/A</b>	
2		
3		
4		

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	<b>N/A</b>	
2		
3		

All other program-related investments. See instructions.

3		
Total. Add lines 1 through 3	►	0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	852,739.
b	Average of monthly cash balances	1b	6,127.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	858,866.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	858,866.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,883.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	845,983.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	42,299.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	42,299.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,081.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,081.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	41,218.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	41,218.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	41,218.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	62,721.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	62,721.
b	Cash distribution test (attach the required schedule)	5	1,081.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	61,640.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

## Part XIII Undistributed Income (see instructions).

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				41,218.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	14,915.			
b From 2011	48,689.			
c From 2012	14,288.			
d From 2013	14,107.			
e From 2014	20,144.			
f Total of lines 3a through e	112,143.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 62,721.			0.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				41,218.
e Remaining amount distributed out of corpus	21,503.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	133,646.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	14,915.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	118,731.			
10 Analysis of line 9:				
a Excess from 2011	48,689.			
b Excess from 2012	14,288.			
c Excess from 2013	14,107.			
d Excess from 2014	20,144.			
e Excess from 2015	21,503.			



## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE ATTACHED				
<b>Total</b>				► 3a 0
<b>b Approved for future payment</b>				
None				
<b>Total</b>				► 3b 0

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	15,988.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01		
8 Gain or (loss) from sales of assets other than inventory			18	92,193.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		108,181.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13		108,181.

## **Relationship of Activities to the Accomplishment of Exempt Purposes**



## THE GORFINE FOUNDATION, INC.

Continuation for 990-PF, Part IV  
52-6034786 Page 1 of 3

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	91.488 AMG YACKTMAN	P	12/26/14	05/07/15
b	435 ABBOTT	P		05/07/15
c	2113.225 AMG YACKTMAN	P		05/07/15
d	150 CHEVRON	P	03/27/13	05/07/15
e	75 DIAGEO PLC	P	05/06/13	05/07/15
f	70 IBM	P	03/23/09	05/07/15
g	100 JNJ	P	06/11/01	05/07/15
h	200 JNJ	P	06/11/01	05/07/15
i	585 MICROSOFT	P		05/07/15
j	310 P&G	P		05/07/15
k	125 UNITED TECH	P	03/27/13	05/07/15
l	97 WELLS FARGO	P	05/06/13	05/07/15
m	178 WELLS FARGO	P	05/06/13	05/07/15
n	100 3M	P	05/06/13	05/07/15
o	786.155 OPPENHEIMER DEVELOP FUNDS	P		07/17/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,225.		2,331.	-106.
b 20,219.		9,386.	10,833.
c 51,396.		38,034.	13,362.
d 16,139.		18,037.	-1,898.
e 8,131.		9,206.	-1,075.
f 11,964.		6,758.	5,206.
g 9,985.		5,040.	4,945.
h 19,970.		10,080.	9,890.
i 27,428.		11,142.	16,286.
j 24,875.		18,967.	5,908.
k 14,499.		11,582.	2,917.
l 5,305.		3,685.	1,620.
m 9,735.		6,762.	2,973.
n 15,858.		10,780.	5,078.
o 27,346.		26,580.	766.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-106.
b			10,833.
c			13,362.
d			-1,898.
e			-1,075.
f			5,206.
g			4,945.
h			9,890.
i			16,286.
j			5,908.
k			2,917.
l			1,620.
m			2,973.
n			5,078.
o			766.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8 }523591  
04-01-15

## THE GORFINE FOUNDATION, INC.

Continuation for 990-PF, Part IV  
52-6034786 Page 2 of 3

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	37.22 INVESCO	P	12/12/14	09/30/15
b	40.858 MATTHEWS ASIAN	P	12/11/14	09/30/15
c	82.955 MATTHEWS ASIAN	P	12/11/14	09/30/15
d	43.79 MATTHEWS ASIAN	P	06/18/15	09/30/15
e	80.8 MATTHEWS PACIFIC TIGER	P	12/11/14	09/30/15
f	400 VANGUARD	P	05/08/15	09/30/15
g	295 FIDUCIARY/CLAYMORE	P		09/30/15
h	539.211 INVESCO	P		09/30/15
i	MATTHEWS ASIAN	P		09/30/15
j	MATTHEWS TIGER	P		09/30/15
k	415.08 OPPENHEIMER DEV MKTS	P	12/30/10	09/30/15
l	12.8191 VANGUARD TOTAL WORLD	P		11/12/15
m	13.729 VIRTUS	P	12/22/14	11/12/15
n	1164.144 MATTHEWS ASIAN	P	12/17/08	11/12/15
o	95 SPDR GOLD	P		11/12/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,306.		1,270.	36.
b 674.		733.	-59.
c 1,369.		1,487.	-118.
d 722.		814.	-92.
e 1,956.		2,138.	-182.
f 22,062.		25,585.	-3,523.
g 4,614.		5,720.	-1,106.
h 18,913.		20,663.	-1,750.
i 12,215.		12,781.	-566.
j 13,024.		6,804.	6,220.
k 11,980.		15,783.	-3,803.
l 750.		752.	-2.
m 126.		136.	-10.
n 19,980.		13,166.	6,814.
o 9,849.		6,810.	3,039.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			36.
b			-59.
c			-118.
d			-92.
e			-182.
f			-3,523.
g			-1,106.
h			-1,750.
i			-566.
j			6,220.
k			-3,803.
l			-2.
m			-10.
n			6,814.
o			3,039.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8 }523591  
04-01-15

## THE GORFINE FOUNDATION, INC.

Continuation for 990-PF, Part IV  
52-6034786 Page 3 of 3

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 284 TORTOISE			P		11/12/15
b 625 VANGUARD TOTAL			P		11/12/15
c 1966.003 VIRTUS			P		11/12/15
d Capital Gains Dividends					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 7,880.		4,509.	3,371.		
b 36,563.		38,923.	-2,360.		
c 18,008.		20,447.	-2,439.		
d 12,018.			12,018.		
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			3,371.		
b			-2,360.		
c			-2,439.		
d			12,018.		
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	92,193.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8			3	N/A	

THE GORFINE FOUNDATION, INC.  
SCHEDULE OF CONTRIBUTIONS PAID  
YEAR ENDED DECEMBER 31, 2015

<u>Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant Or Contribution</u>	<u>Amount 2015</u>
Alzheimer's Association PO Box 464 Lutherville, Maryland 21094-0464	Public	General Charities	\$ 100.00
ALS Association 27001 Agoura Road Suite 150 Calabasas Hills, Ca 91301	Public	General Charities	100.00
American Diabetes Assn. PO Box 1833 Merrifield, Va 22116	Public	General Charities	100.00
American Red Cross 4700 Mt. Hope Drive Baltimore, Maryland 21215-3231	Public	General Charities	100.00
American Kidney Fund PO Box 1837 Merrifield, VA 22116-8037	Public	General Charities	100.00
Associated Jewish Community Federation of Baltimore 101 W. Mt. Royal Ave. Baltimore, MD 21201	Public	General Charities	29,000.00
<b><u>Sub-Total - (Carried Forward)</u></b>			<b><u>\$ 29,500.00</u></b>

THE GORFINE FOUNDATION, INC.  
SCHEDULE OF CONTRIBUTIONS PAID  
YEAR ENDED DECEMBER 31, 2015

<u>Name and Address</u>	<u>Foundation</u>	<u>Status of Recipient</u>	<u>Purpose of Grant Or Contribution</u>	<u>Amount 2015</u>
<u>Sub-Total (Brought Forward)</u>				\$ 29,500.00

**Baltimore Goodwill**  
**222 E. Redwood Street**  
**Baltimore, Md. 21202**      **Public**      **General Charities**      **150.00**

**The Trevor Project**  
P.O. Box 69232  
West Hollywood, California 90069

Public      General Charities      1,000.00

**Enterprise Community Partners**  
**70 Corporate Center**  
**11000 Broken Land Parkway**  
**Columbia , Md 21044**      **Public**      **General Charities**      **1,000.00**

**Goucher Hillel**  
**1021 Dulaney Valley Road**  
**Baltimore, Md 21204**      **Public**      **General Charities**      **250.00**

**Doctors Without Borders-MSF USA**  
333 7th Ave  
New York, NY 10001      **Public**      **General Charities**      **1,500.00**

Sub-Total (Carried Forward) \$ 33,400.00

THE GORFINE FOUNDATION, INC.  
SCHEDULE OF CONTRIBUTIONS PAID  
YEAR ENDED DECEMBER 31, 2015

<u>Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant Or Contribution</u>	<u>Amount 2015</u>
<u>Sub-Total (Brought Forward)</u>			<u>\$ 33,400.00</u>
Central Scholarship Bureau 1700 Reisterstown Rd. #220 Baltimore, MD 21208	Educational	General Charities	150.00
Chabad Lubavitch of Downtown Baltimore 407 S. High St Baltimore, Md 21202	Public	General Charities	200.00
Edward Myerburg Senior Center 3101 Fallstaff Road Baltimore, Md 21209	Public	General Charities	500.00
Equal Justice Council 500 E. Lexington St Baltimore, Md. 21202	Public	General Charities	500.00
Jemicy School 11 Celadon Road Owings Mills, Md. 21117	Public	General Charities	1,000.00
<u>Sub-Total (Carried Forward)</u>			<u>\$ 35,750.00</u>

THE GORFINE FOUNDATION, INC.  
SCHEDULE OF CONTRIBUTIONS PAID  
YEAR ENDED DECEMBER 31, 2015

<u>Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant Or Contribution</u>	<u>Amount 2015</u>
<u>Sub-Total (Brought Forward)</u>			<u>\$ 35,750.00</u>
Sidney Kimmel Comprehensive Cancer Center at Johns Hopkins PO Box 17046 Baltimore, MD 21298-0001	Public	General Charities	400.00
Johns Hopkins Children's Center One Charles Center Suite 200 Baltimore, Maryland 21201	Public	General Charities	400.00
Kennedy Krieger Institute 707 North Broadway Baltimore, Maryland 21205	Public	General Charities	250.00
Krieger Schechter Day School 8100 Stevenson Road Baltimore, Maryland 21208	Public	General Charities	200.00
Maryland State Troopers Lodge 96 Baltimore, Md	Public	General Charities	1,000.00
Ed Block Courage Award Foundation 8800 Orchard Tree Lane Towson , Md	Education	General Charities	1,000.00
<u>Sub-Total (Carried Forward)</u>			<u>\$ 39,000.00</u>

**THE GORFINE FOUNDATION, INC.**  
**SCHEDULE OF CONTRIBUTIONS PAID**  
**YEAR ENDED DECEMBER 31, 2015**

<u>Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant Or Contribution</u>	<u>Amount 2015</u>
<b><u>Sub-Total (Brought Forward)</u></b>			<b><u>\$ 39,000.00</u></b>
<b>MPT</b> 11767 Owings Mills Blvd. Owings Mills, Maryland 21117-1499	Public	General Charities	100.00
<b>Mayo Clinic(Poverello Fund)</b> 200 First Street SW Rochester, Minn 55905	Public	General Charities	4,000.00
<b>Meals on Wheels of Central Maryland</b> 515 S. Haven Street Baltimore, Maryland 21224-4235	Public	General Charities	250.00
<b>Multiple Sclerosis</b> 11403 Cronhill Drive Suite E Owings Mills, Maryland 21117	Public	General Charities	150.00
<b>Dyslexia Tutoring Program</b> 711 W. 40th Street Suite 310 Baltimore, Maryland 22111	Public	General Charities	<u>200.00</u>
<b><u>Sub-Total Carried Forward</u></b>			<b><u>\$ 43,700.00</u></b>

THE GORFINE FOUNDATION, INC.  
SCHEDULE OF CONTRIBUTIONS PAID  
YEAR ENDED DECEMBER 31, 2015

<u>Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant Or Contribution</u>	<u>Amount 2015</u>
<u>Sub-Total (Brought Forward)</u>			<u>\$ 43,700.00</u>
National Jewish Research & Medical PO Box 588 Denver, Colorado 80217-5898	Public	General Charities	150.00
Salisbury University Foundation PO Box 2655 Salisbury, Md 21802	Public	General Charities	1,000.00
Ner Israel Rabbinical College 400 Mt. Wilson Lane Baltimore, Maryland 21208	Educational	General Charities	750.00
Radio Reading Network 2901 Liberty Heights Ave. Baltimore, MD 21215	Public	General Charities	250.00
Learning Ally Inc. 20 Roszel Road Princeton, NJ 08540	Educational	General Charities	150.00
Salvation Army 814 Light Street Baltimore, MD 21230	Public	General Charities	<u>150.00</u>
<u>Sub-Total (Carried Forward)</u>			<u>\$ 46,150.00</u>

THE GORFINE FOUNDATION, INC.  
SCHEDULE OF CONTRIBUTIONS PAID  
YEAR ENDED DECEMBER 31, 2015

<u>Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant Or Contribution</u>	<u>Amount 2015</u>
<u>Sub-Total (Brought Forward)</u>			<u>\$ 46,150.00</u>
Santa Claus Anonymous P.O.Box 41648 Baltimore, MD 21203-6648	Public	General Charities	150.00
Nikki Perlow Foundation 1241 Harbor Island Walk Baltimore, Md 21230	Public	General Charities	2,000.00
Torah Institute of Baltimore 35 Rosewood Lane Owings Mills, Md. 21117	Educational	General Charities	1,500.00
United Way of Central Maryland 100 S. Charles Street - 5th Floor PO Box 1576 Baltimore, MD 21075	Public	General Charities	250.00
United Cerebral Palsy of Maryland 1700 Reisterstown Road Suite 226 Baltimore, MD 21208-2935	Public	General Charities	100.00
St. Joseph Medical Center Foundation 7601 Osler Drive Towson, Md. 21204	Public	General Charities	1,200.00
Jewish National Fund 2 Reservoir Circle Baltimore, Md. 21208	Public	General Charities	<u>4,000.00</u>
<u><b>TOTAL</b></u>			<u><b>\$ 55,350.00</b></u>

Form 990-PF

Dividends and Interest from Securities

Statement 1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
<b>CAPITAL GAIN</b>					
DIVIDENDS	12,018.	12,018.	0.	0.	
DIVIDENDS	14,710.	0.	14,710.	14,710.	
DIVIDENDS IBM	1,200.	0.	1,200.	1,200.	
NON DIVIDEND					
DISTRIB	78.	0.	78.	0.	
To Part I, line 4	28,006.	12,018.	15,988.	15,910.	

Form 990-PF

Legal Fees

Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LEGAL	3,400.	0.		0.
To Fm 990-PF, Pg 1, ln 16a	3,400.	0.		0.

Form 990-PF

Accounting Fees

Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING	800.	0.		0.
To Form 990-PF, Pg 1, ln 16b	800.	0.		0.

Form 990-PF

Other Professional Fees

Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT COUNSEL	7,371.	0.		7,371.
To Form 990-PF, Pg 1, ln 16c	7,371.	0.		7,371.

Form 990-PF

Taxes

Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN EXCISE	222.	0.		0.
	842.	0.		0.
To Form 990-PF, Pg 1, ln 18	1,064.	0.		0.

Form 990-PF

Other Expenses

Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BANK CHARGES	120.	0.		0.
To Form 990-PF, Pg 1, ln 23	120.	0.		0.

Form 990-PF

Corporate Stock

Statement 7

Description	Book Value	Fair Market Value
CORPORATE STOCKS	700,616.	723,265.
Total to Form 990-PF, Part II, line 10b	700,616.	723,265.