S 103- 1

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation WILLIAM H ACKLAND TRUST UW C/O BANK OF AMERICA, NA

A Employer identification number 52-6029941

Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 1802

Room/suite

B Telephone number (see instructions) 888-866-3275

City or town, state or province, country, and ZIP or foreign postal code PROVIDENCE, RI 02901-1802

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

H Check type of organization: [ ] Section 501(c)(3) exempt private foundation [X] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 9,648,370.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc, received (attach schedule)				
2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	165,350.	164,936.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	838,901.			
b	Gross sales price for all assets on line 6a 9,256,618.				
7	Capital gain net income (from Part IV, line 2)		838,901.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	7,163.	64.		STMT 2
12	**Total.** Add lines 1 through 11	1,011,414.	1,003,901.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	75,093.	45,056.		30,037.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule) STMT 3	8,238.	NONE	NONE	8,238.
b	Accounting fees (attach schedule) STMT 4	1,550.	NONE	NONE	1,550.
c	Other professional fees (attach schedule) STMT 5	9,094.	9,094.		
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 6	6,296.	4,202.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 7	15,727.	17,034.		
24	**Total operating and administrative expenses.** Add lines 13 through 23	115,998.	75,386.	NONE	39,825.
25	Contributions, gifts, grants paid	258,252.			258,252.
26	**Total expenses and disbursements** Add lines 24 and 25	374,250.	75,386.	NONE	298,077.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	637,164.			
b	**Net investment income** (if negative, enter -0-)		928,515.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	243,384.	554,216.	554,216.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 8	9,011,233.	9,114,493.	9,094,154.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	9,254,617.	9,668,709.	9,648,370.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	9,254,617.	9,668,709.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	9,254,617.	9,668,709.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	9,254,617.	9,668,709.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,254,617.
2	Enter amount from Part I, line 27a	2	637,164.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	41,301.
4	Add lines 1, 2, and 3	4	9,933,082.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	264,373.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,668,709.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b	OTHER GAINS AND LOSSES			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,822,750.		6,997,273.	825,477.
b.	1,433,634.		1,420,210.	13,424.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				825,477.
b				13,424.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 838,901.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	830,198.	10,447,420.	0.079464
2013	369,407.	10,033,060.	0.036819
2012	531,353.	9,486,184.	0.056013
2011	517,918.	9,556,102.	0.054198
2010	414,248.	9,101,808.	0.045513

2	**Total** of line 1, column (d) . . .	2	0.272007
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.054401
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . .	4	9,848,138.
5	Multiply line 4 by line 3 . . .	5	535,749.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	9,285.
7	Add lines 5 and 6 . . .	7	545,034.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	298,077.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	18,570.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	18,570.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	18,570.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,188.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	14,382.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	18,570.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BANK OF AMERICA, NA Telephone no ▶ (888)866-3275

Located at ▶ P.O. BOX 1802, PROVIDENCE, RI ZIP+4 ▶ 02901-1802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ [X]

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? [ ] Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? [ ] Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? [ ] Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? [X] Yes [ ] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? [ ] Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) [ ] Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? [ ] Yes [X] No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? [ ] Yes [X] No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		75,093.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,561,039.
b	Average of monthly cash balances	1b	437,071.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	9,998,110.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	9,998,110.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	149,972.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,848,138.
6	**Minimum investment return.** Enter 5% of line 5	6	492,407.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	492,407.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	18,570.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	18,570.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	473,837.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	473,837.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	473,837.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	298,077.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	298,077.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	298,077.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				473,837.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			NONE	
b Total for prior years 20 13 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010 NONE				
b From 2011 NONE				
c From 2012 NONE				
d From 2013 NONE				
e From 2014 185,566.				
f **Total** of lines 3a through e	185,566.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 298,077.				
a Applied to 2014, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				298,077.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	175,760.			175,760.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,806.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	9,806.			
10 Analysis of line 9.				
a Excess from 2011 NONE				
b Excess from 2012 NONE				
c Excess from 2013 NONE				
d Excess from 2014 9,806.				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACKLAND ART MUSEUM UNIVERSITY OF NC AT CHAPEL CAMPUS BOX 3400 CHAPEL HILL NC 27599-0001	N/A	PC	PROVIDE ART MUSEUM OPERATING FUNDS	258,252.
Total . . . . ▶ **3a**				258,252.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	165,350.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	838,901.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b OTHER INCOME			1	25.	
c EXCISE TAX REFUND			1	7,138.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,011,414.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 1,011,414.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Karen J. Kiser | 09/01/2016 | TRUSTEE

Signature of officer or trustee | Date | Title

BANK OF AMERICA, N.A.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN DIVIDENDS	31,610.	31,610.
NONDIVIDEND DISTRIBUTIONS	665.	
DOMESTIC DIVIDENDS	70,576.	70,576.
OTHER INTEREST	268.	268.
NON-TAXABLE FOREIGN INCOME	-251.	
NONQUALIFIED FOREIGN DIVIDENDS	6,325.	6,325.
NONQUALIFIED DOMESTIC DIVIDENDS	56,157.	56,157.
TOTAL	165,350.	164,936.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME	25.	25.
EXCISE TAX REFUND	7,138.	
PARTNERSHIP INCOME		39.
TOTALS	7,163.	64.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - CHARITABLE	8,238.			8,238.
TOTALS	8,238.	NONE	NONE	8,238.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE - BOA	1,550.			1,550.
TOTALS	1,550.	NONE	NONE	1,550.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT ADVISORY FEES	9,094.	9,094.
TOTALS	9,094.	9,094.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	568.	568.
EXCISE TAX ESTIMATES	2,094.	
FOREIGN TAXES ON QUALIFIED FOR	3,360.	3,360.
FOREIGN TAXES ON NONQUALIFIED	274.	274.
TOTALS	6,296.	4,202.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER ALLOCABLE EXPENSE-PRINCI	105.	105.
OTHER ALLOCABLE EXPENSE-INCOME	105.	105.
OTHER INVESTMENT FEE	42.	42.
DIVIDEND INVESTMENT EXPENSE -	15,475.	15,475.
PARTNERSHIP EXPENSES		1,307.
TOTALS	15,727.	17,034.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	C	9,114,493.	9,094,154.
TOTALS		9,114,493.	9,094,154.

WILLIAM H ACKLAND TRUST UW
52-6029941
Balance Sheet
12/31/2015

Bank of America

Cusip	Asset	Units	Basis	Market Value
	Cash/Cash Equivalent	554216 060	554,216 06	554,216.06
001228105	AG MTG INVT TR INC	111 000	1,933 62	1,425.24
001744101	AMN HEALTHCARE SVCS INC	100 000	2,954.41	3,105.00
00182C103	ANI PHARMACEUTICALS INC	49.000	3,107 95	2,211 13
002474104	AZZ INC	62.000	2,752.98	3,445.34
002824100	ABBOTT LABS	294 000	10,296 48	13,203.54
00287Y109	ABBVIE INC	58.000	3,540 09	3,435 92
003654100	ABIOMED INC	66 000	3,963.96	5,958.48
00404A109	ACADIA HEALTHCARE CO INC	44 000	2,968.24	2,748.24
004225108	ACADIA PHARMACEUTICALS INC	48 000	690 61	1,711.20
004498101	ACI WORLDWIDE INC	286 000	5,828 57	6,120.40
00507V109	ACTIVISION BLIZZARD INC	192.000	7,232.74	7,432.32
00508X203	ACTUANT CORP	254.000	6,164.55	6,085 84
00508Y102	ACUITY BRANDS INC	19.000	3,043.99	4,442 20
00738A106	ADTRAN INC	171.000	2,816.45	2,944.62
008252108	AFFILIATED MANAGERS GROUP	32.000	6,829 80	5,112.32
00847X104	AGIOS PHARMACEUTICALS INC	18.000	1,754 25	1,168 56
008882532	INVESCO INTL GROWTH FUND	12965.748	410,000 00	402,586 48
00971T101	AKAMAI TECHNOLOGIES INC	38 000	2,628 74	1,999.94
009728106	AKORN INC	187 000	6,568 01	6,976.97
014339105	ALDER BIOPHARMACEUTICALS INC	29 000	1,407 42	957.87
014491104	ALEXANDER & BALDWIN INC NEW	2 000	70.92	70.62
01609W102	ALIBABA GROUP HLDG LTD	361 000	28,351 48	29,338.47
018581108	ALLIANCE DATA SYS CORP	24.000	6,762 45	6,637.68
01988P108	ALLSCRIPTS-MISYS HEALTHCARE	276.000	3,375 04	4,244.88
020002101	ALLSTATE CORP	140 000	8,837.60	8,692.60
02079K107	ALPHABET INC	29.000	10,922 33	22,007.52
02079K305	ALPHABET INC	29 000	16,346 28	22,562.29
02209S103	ALTRIA GROUP INC	263.000	10,014 03	15,309.23
023135106	AMAZON COM INC	77 000	20,570 42	52,043.53
025537101	AMERICAN ELEC PWR INC	83.000	3,783 96	4,836 41
02553E106	AMERICAN EAGLE OUTFITTERS NEW	147 000	2,453.33	2,278.50
025816109	AMERICAN EXPRESS CO	244.000	19,240.79	16,970.20
031162100	AMGEN INC	104 000	17,005 54	16,882 32

WILLIAM H ACKLAND TRUST UW
52-6029941
Balance Sheet
12/31/2015

Bank of America

Cusip	Asset	Units	Basis	Market Value
032359309	AMTRUST FINL SVCS INC	31.000	1,693 97	1,908.98
032420101	ANACOR PHARMACEUTICALS INC	13 000	1,691 50	1,468.61
032654105	ANALOG DEVICES INC	51 000	3,266.52	2,821.32
03662Q105	ANSYS INC	61.000	5,311.03	5,642.50
03761U106	APOLLO INVT CORP	453.000	3,488.35	2,364 66
03762U105	APOLLO COML REAL ESTATE FIN INC	201.000	3,380 03	3,463.23
037833100	APPLE INC	191 000	16,208 51	20,104.66
03820C105	APPLIED INDL TECHNOLOGIES INC	54.000	2,153 58	2,186.46
039483102	ARCHER DANIELS MIDLAND CO	197 000	9,381.11	7,225.96
042068106	ARM HLDGS PLC	326 000	9,514 10	14,748.24
04270V106	ARRIS GROUP INC NEW	110 000	3,184 75	3,362.70
04316A108	ARTISAN PARTNERS ASSET MGMT INC	8.000	285 01	288.48
044209104	ASHLAND INC	86.000	10,660 09	8,832 20
046433108	ASTRONICS CORP COM	74 000	4,632.12	3,012.54
052769106	AUTODESK INC	322 000	18,904 70	19,619.46
053015103	AUTOMATIC DATA PROCESSING INC	178 000	12,133.11	15,080.16
05508R106	B & G FOODS INC	76.000	2,818.46	2,661.52
05566U108	BOFI HLDG INC	116.000	3,695 00	2,441.80
05969A105	BANCORP INC	193 000	1,785.17	1,229 41
073295107	BBCN BANCORP INC	402.000	5,735 78	6,922.44
073302101	BE AEROSPACE INC	147.000	8,433 04	6,228 39
091727107	BITAUTO HLDGS LTD	35 000	1,893.57	989 80
09247X101	BLACKROCK INC	33 000	7,031.80	11,237.16
09609G100	BLUEBIRD BIO INC	13 000	1,639.60	834 86
097023105	BOEING CO	69 000	5,354.57	9,976 71
100557107	BOSTON BEER INC	14 000	3,083 69	2,826.74
109641100	BRINKER INTL INC	40 000	2,228.58	1,918.00
109696104	BRINKS CO	58.000	1,579 92	1,673.88
110122108	BRISTOL MYERS SQUIBB CO	159 000	10,455 25	10,937.61
11133T103	BROADRIDGE FINL SOLUTIONS INC	56.000	2,926.52	3,008 88
117043109	BRUNSWICK CORP	218 000	10,264 14	11,011.18
119848109	BUFFALO WILD WINGS INC	17 000	2,968 10	2,714 05
122017106	BURLINGTON STORES INC	173 000	9,486 75	7,421.70
12514G108	CDW CORP	122 000	5,103 00	5,128.88

WILLIAM H ACKLAND TRUST UW
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Balance Sheet
12/31/2015

Bank of America

Cusip	Asset	Units	Basis	Market Value
125581801	CIT GROUP INC	205 000	9,279 82	8,138 50
12572Q105	CME GROUP INC	118.000	8,134 70	10,690.80
125896100	CMS ENERGY CORP	106 000	2,680.09	3,824.48
12621E103	CNO FINL GROUP INC	270.000	4,515 91	5,154.30
12650T104	CSRA INC	97.000	0.00	2,910 00
126650100	CVS HEALTH CORP	286.000	14,940 17	27,962.22
127055101	CABOT CORP	66.000	2,238 87	2,698.08
132011107	CAMBREX CORP	82.000	2,913 06	3,861.38
14161H108	CARDTRONICS INC	65.000	1,822.90	2,187.25
144577103	CARRIZO OIL & CO INC	81.000	3,783.69	2,395 98
147528103	CASEYS GEN STORES INC	45.000	4,591.91	5,420.25
150870103	CELANESE CORP DEL	66.000	3,802.94	4,443.78
156782104	CERNER CORP	267.000	15,962 95	16,065 39
159864107	CHARLES RIV LABORATORIES INTL	69.000	5,372 34	5,546.91
16208T102	CHATHAM LODGING TR	163 000	4,154 10	3,338 24
16359R103	CHEMED CORP	31 000	3,575 58	4,643 80
16938C106	CHINA BIOLOGIC PRODS INC	34 000	2,793 95	4,843.64
171232101	CHUBB CORP	61 000	4,775 69	8,091 04
171340102	CHURCH & DWIGHT INC	73 000	6,173 06	6,196 24
171779309	CIENA CORP	149 000	3,122.21	3,082 81
172755100	CIRRUS LOGIC CORP	92.000	3,030 85	2,716.76
17275R102	CISCO SYS INC	1732 000	45,879 97	47,032 46
17878Y108	CIVEO CORP	194 000	617 04	275.48
184496107	CLEAN HBRS INC	123 000	6,513 46	5,122.95
191216100	COCA COLA CO	599.000	24,089 78	25,733.04
19624R106	COLONY CAPITAL INC	299 000	6,985.19	5,824 52
198516106	COLUMBIA SPORTSWEAR CO	127 000	7,598 50	6,192 52
20030N101	COMCAST CORP	596.000	27,018 48	33,632.28
201723103	COMMERCIAL METALS CO	385 000	5,643.85	5,270 65
205306103	COMPUTER PROGRAMS & SYS INC	33.000	1,734 32	1,641 75
205363104	COMPUTER SCIENCES CORP	97 000	6,618.85	3,169 96
20564W105	COMSCORE INC	75 000	3,639.82	3,086.25
20605P101	CONCHO RES INC	41 000	4,448 23	3,807.26
21036P108	CONSTELLATION BRANDS INC	28.000	3,943.79	3,988.32

WILLIAM H ACKLAND TRUST UW
52-6029941
Balance Sheet
12/31/2015

Bank of America

Cusip	Asset	Units	Basis	Market Value
212485106	CONVERGYS CORP	356.000	7,779 91	8,860.84
216648402	COOPER COS INC	16 000	2,919.00	2,147.20
216831107	COOPER TIRE & RUBR CO	90 000	3,538 49	3,406.50
217204106	COPART INC	187.000	6,891 15	7,107.87
22544R305	CREDIT SUISSE COMMODITY-RETURN	54956.077	313,249 64	247,851.91
22822V101	CROWN CASTLE INTL CORP	42 000	3,589 31	3,630 90
229899109	CULLEN / FROST BANKERS INC	48 000	3,006.83	2,880 00
231021106	CUMMINS INC	47.000	4,118 54	4,136.47
23331A109	D R HORTON INC	208 000	5,459.19	6,662.24
235825205	DANA HLDG CORP	495 000	10,488 99	6,831 00
235851102	DANAHER CORP DEL	223 000	15,713 64	20,712.24
23636T100	DANONE	1949 000	26,333 25	26,371.92
25278X109	DIAMONDBACK ENERGY INC	39 000	2,777 94	2,609.10
25659T107	DOLBY LABORATORIES INC	138.000	5,269 42	4,643.70
256677105	DOLLAR GEN CORP	73.000	4,866 67	5,246 51
25746U109	DOMINION RES INC VA NEW	46 000	2,559 89	3,111 44
260003108	DOVER CORP	177.000	10,136.28	10,851.87
267475101	DYCOM INDS INC	21 000	932 84	1,469.16
26852W103	E-HOUSE CHINA HLDGS LTD	169.000	1,025 14	1,063.01
26875P101	EOG RES INC	116 000	10,891 24	8,211.64
26969P108	EAGLE MATERIALS INC	12 000	728.80	725 16
27579R104	EAST WEST BANCORP INC	129 000	5,225 82	5,361.24
277432100	EASTMAN CHEM CO	149 000	12,012 50	10,058 99
283677854	EL PASO ELEC CO	174 000	6,270.33	6,699 00
29251M106	ENANTA PHARMACEUTICALS INC	59 000	1,993 31	1,948.18
29265N108	ENERGEN CORP	48.000	2,641.69	1,967.52
29272W109	ENERGIZER HLDGS INC	43 000	1,457 29	1,464 58
297178105	ESSEX PPTY TR INC	16 000	3,682 08	3,830.56
298736109	EURONET WORLDWIDE INC	151 000	8,794.52	10,936 93
30034T103	EVERI HOLDINGS INC	200 000	1,535 61	878 00
30040W108	EVERSOURCE ENERGY	87.000	4,277 82	4,443.09
302130109	EXPEDITORS INTL WASHINGTON INC	455 000	21,993.28	20,520 50
30231G102	EXXON MOBIL CORP	322 000	27,373.45	25,099 90
30249U101	FMC TECHNOLOGIES INC	93 000	3,159 99	2,697.93

WILLIAM H ACKLAND TRUST UW
52-6029941
Balance Sheet
12/31/2015

Bank of America

Cusip	Asset	Units	Basis	Market Value
30303M102	FACEBOOK INC	415.000	32,118 53	43,433.90
303075105	FACTSET RESH SYS INC	84 000	13,408 57	13,655 88
311900104	FASTENAL CO	121.000	5,148 88	4,939.22
31620M106	FIDELITY NATL INFORMATION SVCS	255 000	13,570.94	15,453.00
31620R303	FNF GROUP	164 000	5,932.94	5,685.88
316773100	FIFTH THIRD BANCORP	307 000	5,867 17	6,170.70
31678A103	FIFTH ST FIN CORP	343.000	2,392 25	2,188.34
317485100	FINANCIAL ENGINES INC	74.000	3,165 41	2,491.58
320517105	FIRST HORIZON NATL CORP	247.000	3,594 79	3,586 44
33582V108	FIRST NIAGARA FINL GROUP INC	779 000	7,001.96	8,452.15
337738108	FISERV INC	92.000	7,293.23	8,414 32
34959E109	FORTINET INC	142 000	4,767 42	4,426.14
34964C106	FORTUNE BRANDS HOME & SEC INC	118.000	5,387 44	6,549 00
354613101	FRANKLIN RES INC	298 000	14,914 25	10,972.36
35471R106	FRANKLIN STR PPTYS CORP	380.000	4,631.49	3,933.00
36191G107	GNC HLDGS INC	91 000	3,965.56	2,822 82
36237H101	G-III APPAREL GROUP LTD	85.000	3,957.70	3,762 10
366651107	GARTNER GROUP INC NEW	71 000	5,745.72	6,439.70
369550108	GENERAL DYNAMICS CORP	74.000	11,079 46	10,164.64
369604103	GENERAL ELEC CO	557 000	14,315.48	17,350.55
370334104	GENERAL MLS INC	486 000	22,552 97	28,022.76
372460105	GENUINE PARTS CO	48 000	4,336.37	4,122.72
37247D106	GENWORTH FINL INC	605.000	4,132 48	2,256.65
375558103	GILEAD SCIENCES INC	97.000	9,663.38	9,815.43
377316104	GLATFELTER	186.000	4,340 05	3,429.84
37940X102	GLOBAL PMTS INC	50 000	2,228 05	3,225.50
379577208	GLOBUS MED INC CL A	239 000	5,880 71	6,648 98
38141G104	GOLDMAN SACHS GROUP INC	110 000	15,594.28	19,825 30
391164100	GREAT PLAINS ENERGY INC	255 000	6,362 70	6,964.05
39304D102	GREEN DOT CORP	154.000	2,512.88	2,528 68
395259104	GREENHILL & CO INC	136 000	5,425 76	3,890 96
401617105	GUESS INC	47 000	854 64	887 36
40418F108	HFF INC	63 000	2,181.06	1,957.41
405024100	HAEMONETICS CORP	99 000	4,003 12	3,191.76

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Cusip	Asset	Units	Basis	Market Value
413086109	HARMAN INTL INDS INC	56 000	6,784 44	5,275.76
413160102	HARMONIC INC	280.000	2,127 19	1,139.60
415864107	HARSCO CORP	195 000	2,942.93	1,536.60
418056107	HASBRO INC	94 000	5,864 45	6,331.84
41902R103	HATTERAS FINL CORP	161 000	2,747 90	2,117.15
42222G108	HEALTH NET INC	33.000	1,870.11	2,259.18
42235N108	HEARTLAND PMT SYS INC	122.000	5,984 71	11,568 04
428291108	HEXCEL CORP NEW	70.000	3,356.47	3,251 50
437076102	HOME DEPOT INC	155.000	10,794 99	20,498.75
438516106	HONEYWELL INTL INC	271 000	17,961.84	28,067.47
445658107	HUNT J B TRANS SVCS INC	46 000	3,888.38	3,374 56
449172105	HYSTER-YALE MATLS HANDLING INC	11 000	575 36	576 95
45168D104	IDEXX LABS INC	61 000	4,083 82	4,448.12
452308109	ILLINOIS TOOL WKS INC	127 000	10,599 37	11,770 36
45245E109	IMAX CORP	84.000	2,980 85	2,985.36
45667G103	INFINERA CORP	218.000	3,949.38	3,950.16
457461200	INLAND REAL ESTATE CORP	328 000	3,368.55	3,483 36
45784P101	INSULET CORP	48 000	939.09	1,814.88
458118106	INTEGRATED DEVICE TECHNOLOGY	155 000	3,110.85	4,084.25
458140100	INTEL CORP	238.000	5,381.44	8,199 10
45841N107	INTERACTIVE BROKERS GROUP INC	83 000	2,704 96	3,618 80
459200101	INTERNATIONAL BUSINESS MACHS	40 000	5,112.22	5,504 80
46069S109	INTERSIL CORP	313.000	4,226 43	3,993.88
46145F105	INVESTMENT TECHNOLOGY GRP NEW	127 000	2,451 16	2,161 54
46146L101	INVESTORS BANCORP INC NEW	1061.000	12,326.79	13,198 84
464288588	ISHARES MBS ETF	2585 000	275,164 47	278,404 50
46625H100	J P MORGAN CHASE & CO	812.000	33,487.85	53,616 36
47102X105	JANUS CAP GROUP INC	400.000	6,525 63	5,636.00
478160104	JOHNSON & JOHNSON	426 000	31,251 19	43,758.72
478366107	JOHNSON CTLS INC	164.000	4,746 21	6,476 36
48123V102	J2 GLOBAL INC	52 000	3,670 62	4,280 64
4812A0573	JPMORGAN INTL VALUE FUND	30454 256	412,000 00	386,464 51
482539103	KLX INC	191.000	7,517 44	5,880.89
48562P103	KAPSTONE PAPER & PACKAGING	123 000	3,956 58	2,778 57

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Cusip	Asset	Units	Basis	Market Value
489170100	KENNAMETAL INC	128 000	4,214 72	2,457 60
49338L103	KEYSIGHT TECHNOLOGIES INC	202 000	7,537.38	5,722.66
494368103	KIMBERLY CLARK CORP	83 000	7,139 19	10,565.90
50060P106	KOPPERS HLDGS INC	104.000	3,029 37	1,898.00
500643200	KORN FERRY INTL	106.000	3,356.86	3,517.08
501889208	LKQ CORP	244 000	6,148 21	7,229.72
505336107	LA Z BOY INC	137.000	3,816 78	3,345.54
50540R409	LABORATORY CORP AMER HLDGS	41 000	4,997 26	5,069.24
534187109	LINCOLN NATL CORP IND	185 000	10,845 94	9,298.10
535919203	LIONS GATE ENTMT CORP	70.000	2,655 41	2,267.30
536797103	LITHIA MTRS INC	43.000	3,897 27	4,586 81
539830109	LOCKHEED MARTIN CORP	56.000	11,113 46	12,160.40
548661107	LOWES COS INC	148.000	11,016.80	11,253 92
55261F104	M & T BK CORP	74 000	9,230 35	8,967.32
55345K103	MRC GLOBAL INC	189 000	2,286 69	2,438.10
553777103	MTS SYS CORP	52 000	3,698.22	3,297 32
55973B110	MAGNUM HUNTER RES CORP DEL	56 000	0.00	0 06
562750109	MANHATTAN ASSOCS INC	94 000	4,721.88	6,219.98
57060D108	MARKETAXESS HLDGS INC	26 000	2,216 59	2,901 34
571748102	MARSH & MCLENNAN COS INC	186 000	7,655.10	10,313.70
574795100	MASIMO CORP	46 000	1,406.22	1,909 46
576485205	MATADOR RES CO	89.000	1,855.06	1,759 53
576853105	MATRIX SVC CO	111 000	1,992 75	2,279.94
57686G105	MATSON INC	96 000	3,934 87	4,092 48
577933104	MAXIMUS INC	67 000	4,165 32	3,768 75
579780206	MCCORMICK & CO INC	61 000	4,074.28	5,219 16
580135101	MCDONALDS CORP	66 000	6,018 46	7,797 24
582839106	MEAD JOHNSON NUTRITION CO	32 000	3,196 24	2,526 40
58471A105	MEDIDATA SOLUTIONS INC	73 000	3,331 42	3,598.17
587200106	MENTOR GRAPHICS CORP	121 000	2,802 54	2,228.82
58933Y105	MERCK & CO INC	871 000	42,303.72	46,006.22
59156R108	METLIFE INC	317 000	11,549.94	15,282 57
594918104	MICROSOFT CORP	933 000	32,585.02	51,762 84
596278101	MIDDLEBY CORP	49.000	5,253 03	5,285 63

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Cusip	Asset	Units	Basis	Market Value
60877T100	MOMENTA PHARMACEUTICALS INC	72.000	1,052 51	1,068 48
61166W101	MONSANTO CO	106 000	10,850 86	10,443.12
61174X109	MONSTER BEVERAGE CORP	227 000	31,809.95	33,813.92
626717102	MURPHY OIL CORP	282.000	11,767.27	6,330 90
631103108	NASDAQ INC	230 000	9,072.27	13,379 10
639050103	NATUS MEDICAL INC COM	90 000	3,198 35	4,324.50
641069406	NESTLE S A	173.000	11,529 69	12,884.35
64128K868	NEUBERGER BERMAN HIGH INCOME	10625 738	90,000 00	85,643 45
65339F101	NEXTERA ENERGY INC	52 000	3,569 39	5,402.28
655664100	NORDSTROM INC	104.000	8,349.69	5,180 24
665859104	NORTHERN TR CORP	176.000	13,214.06	12,687 84
666807102	NORTHROP GRUMMAN CORP	106.000	16,508.88	20,013.86
66987V109	NOVARTIS A G	222.000	22,383.27	19,100.88
670100205	NOVO-NORDISK A S	446.000	24,322.40	25,903.68
67103H107	O REILLY AUTOMOTIVE INC	21 000	4,336 29	5,321 82
674599105	OCCIDENTAL PETE CORP DEL	264 000	21,429.88	17,849 04
683745103	OPHTHOTECH CORP	50 000	2,657 62	3,926 50
68389X105	ORACLE CORP	773 000	33,291.20	28,237.69
690768403	OWENS ILL INC	343 000	8,070.55	5,975 06
69318G106	PBF ENERGY INC	110 000	3,303 32	4,049.10
69331C108	PG&E CORP	280 000	14,764 14	14,893 20
693475105	PNC FINL SVCS GROUP INC	183.000	12,954.99	17,441.73
693506107	PPG INDS INC	210 000	22,430.34	20,752.20
69354N106	PRA GROUP INC	56.000	2,940 08	1,942 64
695156109	PACKAGING CORP AMER	92.000	6,287 95	5,800.60
701094104	PARKER HANNIFIN CORP	37 000	3,227 38	3,588.26
703481101	PATTERSON-UTI ENERGY INC	138 000	2,120.47	2,081 04
713448108	PEPSICO INC	113.000	10,754 57	11,290 96
717081103	PFIZER INC	1026.000	22,148.34	33,119.28
71714F104	PHARMERICA CORP	38 000	1,065.15	1,330 00
718172109	PHILIP MORRIS INTL INC	512 000	45,026.03	45,009.92
720186105	PIEDMONT NAT GAS INC	103 000	3,631 47	5,873 06
723456109	PINNACLE ENTMT INC	55 000	1,781.30	1,711.60
723484101	PINNACLE WEST CAP CORP	158 000	9,830 80	10,187.84

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Cusip	Asset	Units	Basis	Market Value
731068102	POLARIS INDS INC	25 000	3,694.32	2,148.75
737630103	POTLATCH CORP	46 000	1,501.05	1,391.04
739276103	POWER INTEGRATIONS INC	57.000	3,181 23	2,771.91
73935X583	POWERSHARES FTSE RAFI US 1000	7870 000	718,426 02	683,352 10
74144T108	PRICE T ROWE GROUP INC	61.000	3,940 99	4,360.89
742718109	PROCTER & GAMBLE CO	432.000	33,307 95	34,305 12
742962103	PRIVATEBANCORP INC	64.000	2,274 15	2,625 28
743713109	PROTO LABS INC	42.000	2,976.48	2,674.98
744320102	PRUDENTIAL FINL INC	84.000	4,955 92	6,838.44
744336504	PRUDENTIAL GLOBAL REAL ESTATE	23498.048	574,057 31	556,433 78
74460D109	PUBLIC STORAGE INC	59.000	10,273.06	14,614.30
747525103	QUALCOMM INC	481 000	25,292 80	24,042.78
750469207	RADIUS HEALTH INC	21 000	1,437 40	1,292 34
754907103	RAYONIER INC	185.000	4,514 40	4,107 00
760759100	REPUBLIC SVCS INC	77.000	3,155.04	3,387 23
761283100	RESTORATION HARDWARE HLDGS INC	47 000	4,293.33	3,734.15
773903109	ROCKWELL AUTOMATION INC	25 000	2,800.32	2,565.25
78377T107	RYMAN HOSPITALITY PPTYS INC	34.000	2,032 21	1,755.76
784117103	SEI INVESTMENTS CO	474 000	20,932 10	24,837.60
78464A474	SPDR BARCLAYS SHORT TERM	15460 000	475,912 35	469,984.00
78572M105	SABMILLER PLC	310.000	16,305.18	18,594.11
78709Y105	SAIA INC	83.000	3,712.97	1,846 75
79546E104	SALLY BEAUTY HLDGS INC	199.000	6,330.24	5,550.11
806857108	SCHLUMBERGER LTD	632 000	50,436.55	44,082.00
808090757	SCHRODER EMERGING MKT EQUITY	39508 341	450,000 00	430,245.83
811904101	SEACOR HLDGS INC	56.000	3,880 19	2,943 36
816851109	SEMPRA ENERGY	41.000	2,249 72	3,854 41
824348106	SHERWIN WILLIAMS CO	35 000	5,938.18	9,086.00
827048109	SILGAN HOLDINGS INC	62 000	3,537 05	3,330.64
828806109	SIMON PPTY GROUP INC NEW	34.000	5,286 27	6,610.96
830566105	SKECHERS U S A INC	158 000	3,625.56	4,773 18
83088M102	SKYWORKS SOLUTIONS INC	30 000	2,764 80	2,304 90
831865209	SMITH A O	82 000	5,339.71	6,282.02
833034101	SNAP ON INC	16 000	2,704 20	2,742 88

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Cusip	Asset	Units	Basis	Market Value
84920Y106	SPORTSMANS WHSE HLDGS INC	197 000	2,804 30	2,541 30
852891100	STANCORP FINL GROUP INC	56 000	3,773.41	6,377.28
85571B105	STARWOOD PPTY TR INC	82 000	1,921.86	1,685 92
85571W109	STARWOOD WAYPOINT RESIDENTIAL	41 000	1,019 48	928 24
857477103	STATE STR CORP	101.000	6,054 87	6,702 36
858155203	STEELCASE INC	270.000	4,924.39	4,023.00
858912108	STERICYCLE INC	61 000	8,348.16	7,356 60
86800U104	SUPER MICRO COMPUTER INC	67.000	2,488.69	1,642.17
871237103	SYKES ENTERPRISES INC	116 000	1,741.73	3,570.48
87151Q106	SYMETRA FINL CORP	189 000	4,334.58	6,004.53
87157D109	SYNAPTICS INC	33 000	2,242 65	2,651.22
871607107	SYNOPSYS INC	90 000	4,392 62	4,104 90
87162H103	SYNTEL INC	59.000	2,947.66	2,669 75
872275102	TCF FINL CORP	196 000	3,131.99	2,767.52
872540109	TJX COS INC NEW	62.000	4,376 01	4,396 42
875372104	TANDEM DIABETES CARE INC	74 000	993 82	873.94
87612E106	TARGET CORP	155.000	10,093.62	11,254 55
880779103	TEREX CORP NEW	148.000	3,522 04	2,735.04
881609101	TESORO CORP	12 000	1,036 20	1,264 44
88162F105	TETRA TECHNOLOGIES INC DEL	266 000	1,391.18	2,000.32
882508104	TEXAS INSTRS INC	390.000	15,749.89	21,375 90
883556102	THERMO FISHER SCIENTIFIC CORP	84 000	5,689 30	11,915.40
88579Y101	3M CO	52.000	5,207.34	7,833 28
886423102	TIDEWATER INC	169.000	3,050.57	1,176.24
886547108	TIFFANY & CO NEW	35 000	2,953 64	2,670 15
887317303	TIME WARNER INC	277 000	20,797.99	17,913 59
892356106	TRACTOR SUPPLY CO	55.000	4,699 18	4,702.50
893641100	TRANSDIGM GROUP INC	57.000	12,350.59	13,021 65
89417E109	TRAVELERS COS INC	212 000	16,041 00	23,926.32
896239100	TRIMBLE NAVIGATION LTD	148 000	3,816 30	3,174.60
899896104	TUPPERWARE BRANDS CORP	64 000	4,193 91	3,561.60
8EQO29993	MAN FRM ALTERNATIVE MULTI-	1034 447	1,695,791 39	1,655,730.70
901109108	TUTOR PERINI CORP	114 000	2,395 58	1,908.36
902252105	TYLER TECHNOLOGIES INC	21.000	2,973 71	3,660 72

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Cusip	Asset	Units	Basis	Market Value
902681105	UGI CORP NEW	90 000	2,897 85	3,038 40
902973304	US BANCORP DEL	322.000	11,208 15	13,739 74
90385D107	ULTIMATE SOFTWARE GROUP INC	24 000	4,030 06	4,692 24
904311107	UNDER ARMOUR INC	24.000	1,218 57	1,934.64
907818108	UNION PAC CORP	53.000	4,479 39	4,144.60
911163103	UNITED NAT FOODS INC	63 000	4,145 48	2,479.68
911312106	UNITED PARCEL SVC INC	308 000	29,186 59	29,638.84
913017109	UNITED TECHNOLOGIES CORP	192.000	16,660 50	18,445.44
913903100	UNIVERSAL HLTH SVCS INC	82.000	9,315.83	9,798.18
918204108	V F CORP	58.000	2,616.08	3,610.50
91913Y100	VALERO ENERGY CORP NEW	96 000	6,901 94	6,788.16
92220P105	VARIAN MED SYS INC	205 000	19,324 25	16,564.00
922475108	VEEVA SYS INC	51.000	1,446 00	1,471.35
92343V104	VERIZON COMMUNICATIONS INC	694 000	32,421 24	32,076.68
92343X100	VERINT SYS INC	70 000	4,174.22	2,839 20
92826C839	VISA INC	490 000	13,593 16	37,999.50
92827P102	VIRTUSA CORP	76 000	2,969 72	3,141.84
92849E101	VITAMIN SHOPPE INC	78.000	3,002 00	2,550.60
92927K102	WABCO HLDGS INC	41.000	4,742 47	4,192 66
92939U106	WEC ENERGY GROUP INC	66.000	2,616 86	3,386 46
929740108	WABTEC CORP	29.000	2,938.18	2,062.48
931142103	WAL-MART STORES INC	59 000	4,256 10	3,616.70
94106L109	WASTE MGMT INC DEL	83.000	2,843 76	4,429 71
942622200	WATSCO INC	44.000	5,202 26	5,153.72
949746101	WELLS FARGO & CO	962 000	34,130 92	52,294 32
950755108	WERNER ENTERPRISES INC	239 000	7,470 23	5,590 21
968223206	WILEY JOHN & SONS INC	65 000	3,467.14	2,926.95
97717W851	WISDOMTREE JAPAN HEDGED	6290.000	353,627 92	315,003 20
97717X701	WISDOMTREE EUROPE HEDGED	8205 000	501,489.34	441,511.05
98212B103	WPX ENERGY INC	272 000	1,900.71	1,561 28
98310W108	WYNDHAM WORLDWIDE CORP	162 000	14,268 85	11,769.30
988498101	YUM BRANDS INC	206 000	16,266.66	15,048 30
98956P102	ZIMMER BIOMET HLDGS INC	78.000	7,797.47	8,002 02
G1151C101	ACCENTURE PLC	252 000	17,887 44	26,334 00

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Cusip	Asset	Units	Basis	Market Value
G27823106	DELPHI AUTOMOTIVE PLC	182.000	9,397 05	15,602 86
G29183103	EATON CORP PLC	89.000	5,853 89	4,631 56
G30397106	ENDURANCE SPECIALITY HLDGS LTD	96.000	6,068 39	6,143 04
G3922B107	GENPACT LTD	264 000	5,961 71	6,594.72
G4617B105	HORIZON PHARMA PLC	149 000	3,212.65	3,228 83
G4705A100	ICON PLC	94 000	6,318.80	7,303 80
G48833100	WEATHERFORD INTL PL	580 000	5,946 19	4,866.20
G491BT108	INVESCO LTD	61 000	2,457 64	2,042 28
G5876H105	MARVELL TECHNOLOGY GROUP LTD	686 000	9,054 94	6,050.52
G5960L103	MEDTRONIC PLC	277 000	20,992 73	21,306 84
G7S00T104	PENTAIR PLC	58.000	3,697 93	2,872 74
G84720104	STERIS PLC	40.000	2,974 40	3,013.60
G91442106	TYCO INTL PLC	88 000	3,362 74	2,806.32
G9618E107	WHITE MTNS INS GROUP LTD	7 000	4,687 00	5,087.67
G97822103	PERRIGO CO	46.000	7,617.70	6,656.20
H0023R105	ACE LTD	204 000	16,208.39	23,837 40
M20598104	CAESAR STONE SDOT YAM LTD	71 000	4,456 11	3,077 14
N20146101	CIMPRESS NV	33.000	2,695 92	2,677 62
N53745100	LYONDELLBASELL INDUSTRIES NV	41 000	3,499.90	3,562 90
V7780T103	ROYAL CARIBBEAN CRUISES LTD	39.000	3,026 40	3,947 19
		Totals.	9,668,709.07	9,648,369.64

WILLIAM H ACKLAND TRUST UW C/O BANK OF 52-6029941

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ADJUST FOR YEAR END SALES		28,889.
TYE INCOME ADJUSTMENT		33.
PARTNERSHIP ADJUSTMENT		12,379.
	TOTAL	41,301.

WILLIAM H ACKLAND TRUST UW C/O BANK OF 52-6029941

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
COMMON TRUST FUND ADJUSTMENT		1,437.
CQST ADJUSTMENTS		262,936.
	TOTAL	264,373.

WILLIAM H ACKLAND TRUST UW C/O BANK OF 52-6029941

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
OTHER GAINS AND LOSSES					
1743.647 EMERGING MARKETS STOCK COMMON TRUST FUND	07/31/2014	01/09/2015	81,327.00	84,782.00	-3,455.00
61.661 EMERGING MARKETS STOCK COMMON	10/31/2014	01/09/2015	2,876.00	2,946.00	-70.00
7136.925 EMERGING MARKETS STOCK COMMON TRUST FUND	03/21/2014	03/06/2015	338,989.00	314,222.00	24,767.00
16420. POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT	07/31/2014	03/06/2015	289,153.00	310,024.00	-20,871.00
1800. POWERSHARES DB COMMODITY INDEX	10/28/2014	03/06/2015	31,698.00	28,121.00	3,577.00
4775. POWERSHARES DB COMMODITY INDEX	01/09/2015	03/06/2015	84,087.00	52,781.00	31,306.00
TOTAL OTHER GAINS AND LOSSES			828,130.00	792,876.00	35,254.00
Totals			828,130.00	792,876.00	35,254.00

JSA
5F0971 1 000

WILLIAM H ACKLAND TRUST UW C/O BANK OF 52-6029941

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
OTHER GAINS AND LOSSES					
1376.374 EMERGING MARKETS STOCK COMMON TRUST FUND	04/19/2013	01/09/2015	64,197.00	63,616.00	581.00
5440.171 EMERGING MARKETS STOCK COMMON TRUST FUND	04/19/2013	03/06/2015	258,397.00	246,135.00	12,262.00
642.373 EMERGING MARKETS STOCK COMMON TRUST FUND	11/08/2013	03/06/2015	30,511.00	28,565.00	1,946.00
15830. POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT	06/20/2012	03/06/2015	278,763.00	289,018.00	-10,255.00
TOTAL OTHER GAINS AND LOSSES			631,868.00	627,334.00	4,534.00
Totals			631,868.00	627,334.00	4,534.00

JSA 5F0970 1 000

WILLIAM H ACKLAND TRUST UW C/O BANK OF 52-6029941

GAINS AND LOSSES FROM PASS-THRU ENTITIES

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	-13,724.00	
TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)		-13,724.00

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	-261.00	
PARTNERSHIPS, TRUSTS, S CORPORATIONS	-12,379.00	
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)		-12,640.00

WILLIAM H ACKLAND TRUST UW C/O BANK OF 52-6029941

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA, N.A.
ADDRESS:
PO BOX 40200, FL9-100-10-19
JACKSONVILLE, FL 32203-0200
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 75,093.
COMPENSATION EXPLANATION:
SEE ATTACHED FOOTNOTE

TOTAL COMPENSATION: 75,093.

WILLIAM H ACKLAND TRUST UW C/O BANK OF 52-6029941

FEDERAL FOOTNOTES

THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.