

C&E
950Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

2949133503720 8

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation

MILTON ROBERTS T/W

Number and street (or P.O. box number if mail is not delivered to street address)

116 ALLEGHENY CENTER MALL P8YB3502L

City or town, state or province, country, and ZIP or foreign postal code

PITTSBURGH, PA 15212

G Check all that apply:

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☒ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) \$ 16,984,849.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

52-6024417

B Telephone number (see instructions)

412-768-9969

C If exemption application is
pending, check here.

D 1 Foreign organizations, check here.

2. Foreign organizations meeting the
85% test, check here and attach
computationE If private foundation status was terminated
under section 507(b)(1)(A), check here.F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here.**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	369,363.	381,723.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	731,106.			
b Gross sales price for all assets on line 6a	4,436,309			
7 Capital gain net income (from Part IV, line 2)		731,106.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	138,029.	56,457.		STMT 8
12 Total. Add lines 1 through 11	1,238,498.	1,169,286.		
13 Compensation of officers, directors, trustees, etc.	86,592.	69,273.		17,319.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	13,778.	2,699.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT. 10	36,318.	43,662.		
24 Total operating and administrative expenses. Add lines 13 through 23.	136,688.	115,634.	NONE	17,319.
25 Contributions, gifts, grants paid	812,612.			812,612.
26 Total expenses and disbursements. Add lines 24 and 25	949,300.	115,634.	NONE	829,931.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	289,198.			
b Net investment income (if negative, enter -0-)		1,053,652.		
c Adjusted net income (if negative, enter -0-)				

JSA For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2015)

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Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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1512

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation MILTON ROBERTS T/W		A Employer identification number 52-6024417
Number and street (or P O box number if mail is not delivered to street address) 116 ALLEGHENY CENTER MALL P8YB3502L		B Telephone number (see instructions) 412-768-9969
City or town, state or province, country, and ZIP or foreign postal code PITTSBURGH, PA 15212		
G Check all that apply.	Initial return Final return Address change	Initial return of a former public charity <input checked="" type="checkbox"/> Amended return Name change
H Check type of organization <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 16,984,849.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	D 1. Foreign organizations, check here . . . <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here . . . <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
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4	Dividends and interest from securities	369,363.	381,723.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	731,106.			
b	Gross sales price for all assets on line 6a	4,436,309			
7	Capital gain net income (from Part IV, line 2)		731,106.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	138,029.	56,457.		STMT 8
12	Total. Add lines 1 through 11	1,238,498.	1,169,286.		
13	Compensation of officers, directors, trustees, etc.	86,592.	69,273.		17,319.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	13,778.	2,699.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule)	36,318.	43,662.		
24	Total operating and administrative expenses. Add lines 13 through 23.	136,688.	115,634.	NONE	17,319.
25	Contributions, gifts, grants paid	812,612.			812,612.
26	Total expenses and disbursements. Add lines 24 and 25	949,300.	115,634.	NONE	829,931.
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	289,198.			
b	Net investment income (if negative, enter -0-)		1,053,652.		
c	Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		592,948.	643,494.	643,494.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)		7,281,599.	7,385,627.	10,418,447.
	c	Investments - corporate bonds (attach schedule) . STMT 11.		1,202,295.	1,228,815.	1,253,404.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) STMT 12.		4,401,160.	4,455,172.	4,669,504.	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		13,478,002.	13,713,108.	16,984,849.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons.				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		13,459,997.	13,707,507.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		18,005.	5,601.	
	30	Total net assets or fund balances (see instructions)		13,478,002.	13,713,108.	
	31	Total liabilities and net assets/fund balances (see instructions)		13,478,002.	13,713,108.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,478,002.
2	Enter amount from Part I, line 27a	2	289,198.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	13,767,200.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 13	5	54,092.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,713,108.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 4,436,309.		3,705,203.	731,106.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			731,106.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	731,106.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	832,540.	16,783,682.	0.049604
2013			
2012			
2011			
2010			

2 Total of line 1, column (d)	2	0.049604
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049604
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	17,104,015.
5 Multiply line 4 by line 3	5	848,428.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,537.
7 Add lines 5 and 6	7	858,965.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	829,931.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	21,073.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3 Add lines 1 and 2	3	21,073.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	21,073.
6 Credits/Payments		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b Exempt foreign organizations - tax withheld at source	6b	NONE
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	NONE
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	501.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	21,574.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>PNC BANK, N.A.</u> Telephone no. ▶ <u>(412) 768-9969</u> Located at ▶ <u>116 ALLEGHENY CENTER MALL, PITTSBURGH, PA</u> ZIP+4 ▶ <u>15212</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ <input checked="" type="checkbox"/> <u>15</u> and enter the amount of tax-exempt interest received or accrued during the year			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐ Yes ☒ No

2 Taxes on failure to distribute income, (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No

If "Yes," list the years , , ,

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) ☐ Yes ☒ No

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. , , ,

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) ☐ Yes ☒ No

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ Yes ☒ No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? ☐ Yes ☒ No

	Yes	No
1b		X
1c		X
2b		
3b		
4a		X
4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐ **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PNC BANK, N.A. 116 ALLEGHENY CENTER MALL, PITTSBURGH, PA 15212	TRUSTEE 17	86,592.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3	

Form **990-PF** (2015)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	17,364,482.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	17,364,482.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	17,364,482.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	260,467.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,104,015.
6	Minimum investment return. Enter 5% of line 5	6	855,201.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	855,201.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	21,073.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	21,073.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	834,128.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	834,128.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	834,128.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	829,931.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	829,931.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	829,931.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				834,128.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	NONE			
b From 2011	NONE			
c From 2012	NONE			
d From 2013	NONE			
e From 2014	21,494.			
f Total of lines 3a through e	21,494.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 829,931.				
a Applied to 2014, but not more than line 2a . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount.				829,931.
e Remaining amount distributed out of corpus. . .	NONE			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a).)	4,197.			4,197.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	17,297.			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	17,297.			
10 Analysis of line 9				
a Excess from 2011 . . .	NONE			
b Excess from 2012 . . .	NONE			
c Excess from 2013 . . .	NONE			
d Excess from 2014 . . .	17,297.			
e Excess from 2015 . . .				

NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(5)

(4) Gross investment income .

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MEDSTAR HARBOR HOSPITAL ATTN: CARRIE BOARDWIC 10980 GRANTCHESTER WAY COLUMBIA MD 21044	NONE	PC	GENERAL SUPPORT	203,153.
THE WESLEY INC GORDON D FRONK, ESQ 111 EAST DOVER STREET EASTON MD 21601-3057	NONE	PC	GENERAL SUPPORT	203,153.
CHILDRENS HOSPITAL AT SINAI 2401 W BELVEDERE AVENUE BALTIMORE MD 21215-5	NONE	PC	GENERAL SUPPORT	203,153.
WOODBOURNE CHARITABLE TRUST C/O SUSAN L CRONM 50 HWY 169 N 500 PLYMOUTH MN 55441	NONE	PC	GENERAL SUPPORT	203,153.
Total			3a	812,612.
b Approved for future payment				
Total			3b	

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	369,363.	
		18	731,106.	
		14	11,079.	
		14	126,950.	
			1,238,498.	

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	6,694.	6,694.
ABBOTT LABORATORIES INC	1,440.	1,440.
AETNA INC NEW	675.	675.
ALLSTATE CORP	648.	648.
ALTRIA GROUP INC	7,776.	7,776.
AMERICAN ELECTRIC POWER INC	1,596.	1,596.
AMERICAN EXPRESS CO	134.	134.
AMERICAN TOWER CORP	845.	845.
AMERIPRISE FINANCIAL INC	712.	712.
AMERIPRISE FINANCIAL INC UNSC	199.	199.
AMGEN INC	1,477.	1,477.
AMGEN INC SR UNSEC	410.	410.
APPLE INC	6,895.	6,895.
APPLE INC UNSC	240.	240.
ARM HOLDINGS PLC SPONSORED ADR	348.	348.
BCE INC ISIN CA05534B7604 SEDOL B188TH2	4,325.	4,325.
BP PLC SPONSORED ADR	5,960.	5,960.
BP CAPITAL MARKETS PLC ISIN US05565QZ00	325.	325.
BANK OF AMERICA CORP 05.625% DUE 07/01/2	1,125.	1,125.
BANK OF MONTREAL ISIN US06366RHA68 NOTES	210.	210.
BANK OF NEW YORK MELLON SR UNSEC	375.	375.
BECTON DICKINSON & CO	366.	366.
BERKSHIRE HATHAWAY INC SR UNSEC	283.	283.
BLACKROCK FDS HIGH YIELD BD PORTFOLIO	17,798.	17,798.
BOEING CO	2,599.	2,599.
BRISTOL MYERS SQUIBB CO	2,069.	2,069.
CIGNA CORP	26.	26.
CVS CAREMARK CORP	1,022.	1,022.
CANADIAN PACIFIC RAILWAY LTD SEDOL 27931	239.	239.
CELANESE CORP	360.	360.
CHEVRON CORPORATION	2,398.	2,398.
CISCO SYS INC COM	2,480.	2,480.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
CINTAS CORP	693.	693.
CITIGROUP INC	63.	63.
CITIGROUP INC SR UNSEC	100.	100.
COCACOLA CO	1,596.	1,596.
COMCAST CORPORATION CL A	1,179.	1,179.
CONOCOPHILLIPS	1,635.	1,635.
CONSTELLATION BRANDS INC CL A	552.	552.
COSTCO WHSL CORP NEW COM	3,299.	3,299.
D R HORTON INC	92.	92.
DELTA AIR LINES INC	157.	157.
DISNEY WALT CO	3,164.	3,164.
DOLLAR GENERAL CORP	276.	276.
DOMINION RES INC VA NEW COM	2,326.	2,326.
DOW CHEMICAL CO	781.	781.
DR PEPPER SNAPPLE GROUP INC	1,308.	1,308.
DUKE ENERGY HOLDING CORP	4,288.	4,288.
EOG RES INC	57.	57.
EASTMAN CHEM CO	144.	144.
EXPORT DEVELOPMENT CANADA ISIN US30216BC	225.	225.
EXXON MOBIL CORP	3,013.	3,013.
FEDERAL HOME LOAN MTG CORP GOLD POOL G1	302.	302.
FEDERAL NATL MTG ASSN BND	914.	914.
FEDERAL HOME LOAN MTG CORP NOTES	461.	461.
FEDERAL NATL MTG ASSN POOL 725185	799.	799.
FEDERAL NATL MTG ASSN POOL 755647	537.	537.
FEDERAL NATL MTG ASSN POOL 761167	749.	749.
FEDERAL NATL MTG ASSN POOL 770910	645.	645.
FIDELITY ADVISOR FLOATING HIGH INCOME FU	6,344.	6,344.
FOOT LOCKER INC	717.	717.
GOVT NATL MTG ASSN POOL 585124	1,115.	1,115.
GENERAL DYNAMICS CORP	483.	483.
GENERAL DYNAMICS CORP CO GUARNT CALL 04/	775.	775.
GENERAL ELEC CO COM	1,749.	1,749.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
GENERAL MILLS INC COM	1,558.	1,558.
GILEAD SCIENCES INC COM	510.	510.
GLAXO WELLCOME PLC SPONSORED ADR	6,873.	6,873.
GOLDMAN SACHS GROUP INC SR NOTES	415.	415.
GOLDMAN SACHS GROUP INC COM	468.	468.
HCP INC REIT	3,383.	3,383.
HSBC HOLDINGS PLC SR UNSEC ISIN US404280	765.	765.
HANESBRANDS INC - W/I	374.	374.
HARBOR FD INTL FD	14,623.	14,623.
HARDING LOEVNER INTERNATIONAL EQUITY POR	4,285.	4,285.
HEALTH CARE REIT INC REIT	2,131.	2,131.
HEWLETT PACKARD CO SR UNSEC	673.	673.
HOME DEPOT INC COM	1,210.	1,210.
HONEYWELL INTL INC	1,031.	1,031.
HONEYWELL INTERNATIONAL SR UNSEC	638.	638.
ISHARES MSCI EMERGING MKTS INDEX FUND	8,116.	8,116.
ISHARES TR RUSSELL MIDCAP INDEX FD	8,229.	8,229.
J P MORGAN CHASE & CO COM	2,432.	2,432.
JPMORGAN CHASE & CO NTS	108.	108.
JOHNSON & JOHNSON COM	3,873.	3,873.
JOHNSON & JOHNSON SR NTS	773.	773.
KIMBERLY-CLARK CORP COM	2,199.	2,199.
KIMBERLY-CLARK SR UNSEC	363.	363.
KINDER MORGAN INC	1,837.	1,837.
KRAFT HEINZ CO/THE	2,090.	2,090.
KRAFT FOODS GROUP INC MERGED 07/02/2015	2,319.	2,319.
KROGER CO	1,362.	1,362.
L BRANDS INC	1,995.	1,995.
LAM RESEARCH CORP	270.	270.
LAZARD GLOBAL LISTED INFRASTRUCTURE PORT	21,909.	21,909.
LINCOLN NATIONAL CORP	832.	832.
LOCKHEED MARTIN CORP	1,184.	1,184.
MAGNA INTERNATIONAL ISIN CA5592224011	686.	686.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MARRIOTT INTERNATIONAL INC CL A	745.	745.
MASTERCARD INC CL A	1,002.	1,002.
MCDONALDS CORP COM	4,237.	4,237.
MCDONALDS CORP NTS	525.	525.
MCGRAW-HILL COMPANIES INC COM	570.	570.
MCKESSON HBOC INC COMMN	267.	267.
MEAD JOHNSON NUTRITION CO MERGED 06/15/1	180.	180.
MERCK & CO INC	3,548.	3,548.
MICROSOFT CORP	1,138.	1,138.
MONDELEZ INTERNATIONAL	475.	475.
MONSANTO CO	956.	956.
MORGAN STANLEY	712.	712.
NATIONAL GRID PLC SP ADR REV SPLIT 05/22	5,352.	5,352.
NIKE INC CL B	1,237.	1,237.
NORTHROP GRUMMAN CORPORATION	1,040.	1,040.
NOVO NORDISK A S ADR	1,196.	1,196.
OCCIDENTAL PETROLEUM COR SR UNSEC SER 1	615.	615.
OMEGA HEALTHCARE INVS INC COM	1,121.	1,121.
PPG INDS INC COM	482.	482.
PPL CORPORATION COM	3,144.	3,144.
PACKAGING CORP OF AMERICA COM	703.	703.
PEPSICO INC COM	934.	934.
PFIZER INC COM	347.	347.
PHILIP MORRIS INTERNAT-W/I	6,101.	6,101.
POLARIS INDS INC	318.	318.
PRINCIPAL FINANCIAL GROUP COM	1,701.	1,701.
PRIVATE EXPORT FUNDING US GOVT GTD	450.	450.
PROCTER & GAMBLE CO	4,343.	4,343.
PROCTER & GAMBLE CO THE SR UNSEC	360.	360.
PUBLIC STORAGE INC	680.	680.
QUALCOMM	659.	659.
QUEBEC PROVINCE ISIN US748148RU93	700.	700.
REALTY INCOME CORP COM	1,802.	1,802.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
REGIONS FINANCIAL CORP	141.	141.
REYNOLDS AMERICAN INC MERGED 07/25/17 @	5,450.	5,450.
T ROWE PRICE SHORTTERM BD FD INC	6,941.	6,941.
T ROWE PRICE REAL ESTATE FUND FD 122	9,953.	9,953.
ROYAL BANK OF CANADA SEDOL ISIN	47.	47.
ROYAL BANK OF CANADA ISIN US78011DAC83 S	45.	45.
ROYAL DUTCH SHELL PLC ADR B	5,307.	5,307.
ST JUDE MEDICAL INC	598.	598.
SANOFI SPONSORED ADR	1,091.	1,091.
SCHLUMBERGER LTD COM	2,657.	2,657.
SENIOR HSG PPTYS TR SH BEN INT	1,300.	1,300.
SHELL INTERNATIONAL FIN ISIN US822582AM4	875.	875.
SHERWIN-WILLIAMS CO	318.	318.
SHIRE PLC SPONSORED ADR	210.	210.
SKYWORKS SOLUTIONS INC COM	519.	519.
SNAP-ON INC COM	776.	776.
SOUTHERN CO	4,338.	4,338.
SOUTHWEST AIRLINES COM	197.	197.
STANLEY BLACK & DECKER INC	462.	462.
STARBUCKS CORP COM	1,091.	1,091.
TJX COS INC NEW COM	429.	429.
TEMPLETON GLOBAL BOND FUND AD FUND	10,036.	10,036.
THERMO ELECTRON CORP COM	47.	47.
3M COMPANY COM	215.	215.
TIFFANY & CO NEW COM	717.	717.
TIME WARNER INC	615.	615.
TOTAL FINA S A	4,655.	4,655.
TRACTOR SUPPLY CO COM	288.	288.
THE TRAVELERS COS INC	1,264.	1,264.
TWENTY-FIRST CENTURY-CL A-WI	33.	33.
UBS E-TRACS ALERIAN MLP INFRASTRUCTURE E	6,363.	6,363.
UNILEVER PLC W/I SPONSORED ADR	2,346.	2,346.
UNION PAC CORP COM	1,359.	1,359.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
UNITED PARCEL SERVICE SR UNSEC'D	245.	245.
USA TREASURY NOTES 03.875% DUE 05/15/201	1,949.	1,949.
USA TREASURY NOTES 02.625% DUE 02/29/201	2,325.	2,325.
USA TREASURY NOTES 02.625% DUE 08/15/202	1,682.	1,682.
USA TREASURY NOTES 01.250% DUE 10/31/201	524.	524.
USA TREASURY NOTES 01.000% DUE 03/31/201	1,200.	1,200.
USA TREASURY NOTES 01.625% DUE 08/15/202	557.	557.
USA TREASURY NOTES 02.500% DUE 08/15/202	748.	748.
USA TREASURY NOTES 02.125% DUE 05/15/202	146.	146.
UNIVERSAL HEALTH SERVICES INC CLASS B	52.	52.
VENTAS INC	2,653.	2,653.
VERIZON COMMUNICATIONS COM	7,956.	7,956.
VISA INC CLASS A SHARES	1,122.	1,122.
VODAPHONE GROUP PLC	2,806.	2,806.
VOYA FINL INC COM	26.	26.
WEC ENERGY GROUP INC	798.	798.
WAL-MART STORES NOTES	675.	675.
WELLS FARGO & CO NEW COM	2,337.	2,337.
WELLS FARGO & COMPANY SUBORDINATED	130.	130.
WELLS FARGO & COMPANY SER MTN UNSC	130.	130.
WELLTOWER INC	681.	681.
WESTPAC BANKING CORP ISIN US961214BK83 S -	812.	812.
WILLIAMS COS INC DEL COM	2,002.	2,002.
WISCONSIN ENERGY CORP	1,239.	1,239.
WYNDHAM WORLDWIDE CORP	958.	958.
XTO ENERGY INC SR UNSECURED	364.	364.
FIDELITY MONEY MARKET INSTITUTIONAL CLAS	698.	698.
ACCENTURE PLC CLASS A SEDOL B4BNMY3	407.	407.
INVESCO LTD ISIN BMG491BT1088 SEDOL B28X	1,459.	1,459.
ACE LIMITED NAME CHG 01/15/16 SEE H1467J	598.	598.
TE CONNECTIVITY LTD SEDOL B62B7C3 ISIN C	1,064.	1,064.
LYONDELLBASELL INDUSTRIES N.V. ISIN NL00	224.	224.
ROYAL CARIBBEAN CRUISES LTD SEDOL 275490	372.	372.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
HARBOURVEST INTERNATIONAL PRIVATE EQUITY		12,360.
TOTAL	369,363.	381,723.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
TOTALS	138,029.	56,457.
	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	2,699.	2,699.
STATE INCOME TAXES - PRINCIPAL	2,984.	
FEDERAL TAX PAYMENT - PRIOR YE	8,095.	
-----	-----	-----
TOTALS	13,778.	2,699.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
MAP MANAGEMENT FEES	35,876.	35,876.
ADR SERVICE FEES	442.	442.
PARTNERSHIP - EXPENSE		7,273.
PARTNERSHIP - FOREIGN TAX PAID		71.
TOTALS	36,318.	43,662.
	=====	=====

MILTON ROBERTS T/W

52-6024417

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION

ENDING
BOOK VALUE

ENDING
FMV

CORPORATE BONDS
TREASURY BONDS
AGENCY BONDS

296,368.
834,815.
97,632.

310,095.
843,986.
99,323.

TOTALS

1,228,815.
=====

1,253,404.
=====

MILTON ROBERTS T/W

52-6024417

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
MUTUAL FUNDS - FIXED INCOME	C	1,370,188.	1,273,508.
ETF - EQUITY	C	908,454.	929,407.
OTHER FIXED INCOME ASSETS	C	19,921.	21,151.
MUTUAL FUNDS - EQUITY	C	1,802,726.	2,149,324.
ALTERNATIVE INVESTMENTS	C	353,883.	296,114.
		-----	-----
TOTALS		4,455,172.	4,669,504.
		=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
MUTUAL FUNDS - FIXED INCOME	C	1,370,188.	1,273,508.
ETF - EQUITY	C	908,454.	929,407.
OTHER FIXED INCOME ASSETS	C	19,921.	21,151.
MUTUAL FUNDS - EQUITY	C	1,802,726.	2,149,324.
ALTERNATIVE INVESTMENTS	C	353,883.	296,114.
		-----	-----
TOTALS		4,455,172.	4,669,504.
		=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
PARTNERSHIP COST BASIS ADJUSTMENT	50,534.
COST BASIS ADJ NOT INCLUDED IN AMORT	2,515.
PY ACCRUED INTEREST	300.
PY ACCRUED AMORTIZATION	467.
TAX COST ADJUSTMENT	276.

TOTAL	54,092.
	=====

FEDERAL FOOTNOTES

=====

THIS TRUST IS A PRE-69 4947 (A) (1) ACCOUNT THAT SHOULD HAVE BEEN
FILING A FORM 990PF. THE 2014-2016 AMENDED RETURNS WILL BE FILED AND
WE WILL CONTINUE FILING A FORM 990PF IN LIEU OF A FORM 1041 FOR THE
2017 TAX PERIOD AND GOING FORWARD.