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EXTENDED TO NOVEMBER 15, 2016

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>ZACHARY SMITH REYNOLDS TRUST</b> <b>C/O PNC BANK, N.A. - HAWTHORN - TRUSTEE</b>		A Employer identification number <b>52-6021749</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>1600 MARKET STREET - TAX DEPT.</b>	Room/suite	B Telephone number <b>215-585-5597</b>
City or town, state or province, country, and ZIP or foreign postal code <b>PHILADELPHIA, PA 19103-7240</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>184,360,179.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		4,574,475.	4,574,475.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,714,095.			
b Gross sales price for all assets on line 6a <b>135,474,735.</b>					
7 Capital gain net income (from Part IV, line 2)			2,714,095.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,223,332.	125,316.		STATEMENT 2
12 Total. Add lines 1 through 11		8,511,902.	7,413,886.		
13 Compensation of officers, directors, trustees, etc		349,386.	314,447.		34,939.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes <b>STMT 3</b>		323,880.	6,880.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses <b>STMT 4</b>		194,992.	194,992.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		868,258.	516,319.		34,939.
25 Contributions, gifts, grants paid		9,291,522.			9,291,522.
26 Total expenses and disbursements. Add lines 24 and 25		10,159,780.	516,319.		9,326,461.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-1,647,878.			
b Net investment income (if negative, enter -0-)			6,897,567.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Operating and Administrative Expenses

Revenue

7 9

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	-1.		
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations <b>STMT 6</b>	5,384,795.	5,539,517.	5,567,904.
	b Investments - corporate stock <b>STMT 7</b>	28,695,335.	18,279,027.	21,688,228.
	c Investments - corporate bonds <b>STMT 8</b>	3,300,576.	3,164,130.	3,082,160.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other <b>STMT 9</b>	138,768,638.	147,435,145.	154,021,887.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	176,149,343.	174,417,819.	184,360,179.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	176,149,343.	174,417,819.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 <b>Total net assets or fund balances</b>	176,149,343.	174,417,819.		
31 <b>Total liabilities and net assets/fund balances</b>	176,149,343.	174,417,819.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	176,149,343.
2 Enter amount from Part I, line 27a	2	-1,647,878.
3 Other increases not included in line 2 (itemize) ▶ <b>ADJUSTMENT TO BOOK CARRYING VALUE</b>	3	128,209.
4 Add lines 1, 2, and 3	4	174,629,674.
5 Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 5</b>	5	211,855.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	174,417,819.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 135,474,735.		132,760,640.	2,714,095.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			2,714,095.	
2 Capital gain net income or (net capital loss)		2		2,714,095.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	9,000,506.	198,313,188.	.045385
2013	8,733,963.	185,161,964.	.047169
2012	8,401,769.	173,001,590.	.048565
2011	7,769,658.	171,878,696.	.045204
2010	7,109,012.	159,978,328.	.044437
2 Total of line 1, column (d)		2	.230760
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	.046152
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4	191,670,717.
5 Multiply line 4 by line 3		5	8,845,987.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	68,976.
7 Add lines 5 and 6		7	8,914,963.
8 Enter qualifying distributions from Part XII, line 4		8	9,326,461.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	68,976.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	68,976.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	68,976.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	196,551.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	3,369.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	199,920.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	130,944.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 130,944. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MD, NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <b>N/A</b>		
14 The books are in care of <b>PNC BANK, N. A. - TRUSTEE</b> Telephone no. <b>215-585-5597</b>		
Located at <b>1600 MARKET STREET - TAX DEPT., PHILADELPHIA, PA</b> ZIP+4 <b>19103-7240</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PNC BANK, N. A. 1600 MARKET STREET - HAWTHORN - 29TH PHILADELPHIA, PA 19103-7240	TRUSTEE 1.00	349,386.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	194,589,560.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	194,589,560.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	194,589,560.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,918,843.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	191,670,717.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	9,583,536.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	9,583,536.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	68,976.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	201.
c	Add lines 2a and 2b	2c	69,177.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	9,514,359.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	9,514,359.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	9,514,359.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	9,326,461.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	9,326,461.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	68,976.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	9,257,485.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				9,514,359.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			9,291,522.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 9,326,461.				
a Applied to 2014, but not more than line 2a			9,291,522.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				34,939.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				9,479,420.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) **N/A**

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶  
 b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

## ZACHARY SMITH REYNOLDS TRUST

Form 990-PF (2015)

C/O PNC BANK, N.A. - HAWTHORN - TRUSTEE

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**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
Z. SMITH REYNOLDS FOUNDATION, INC. 147 SOUTH CHERRY STREET - SUITE 200 WINSTON-SALEM, NC 27101-5287		PRIVATE FOUNDATION	SEE ATTACHED STATEMENT	9,291,522.
<b>Total</b>			▶ <b>3a</b>	9,291,522.
<b>b</b> <i>Approved for future payment</i>				
NONE				
<b>Total</b>			▶ <b>3b</b>	0.



## Part XVII

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**



		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**  11-14-2016 

Signature of officer or trustee JOHN C. KELLY Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☐ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALES OF PUBLICLY TRADED SECURITIES		P		
b LONG-TERM CAPITAL GAINS DISTRIBUTIONS		P		
c SHORT-TERM CAPITAL GAIN DISTRIBUTIONS		P		
d PROCEEDS CLASS ACTION SETTLEMENT		P		
e HARBOURVEST PARTNERS VI - PARTNERSHIP L.P. - SHOR		P		
f HARBOURVEST PARTNERS VI - PARTNERSHIP L.P. - LONG		P		
g HARBOURVEST PARTNERS VI - PARTNERSHIP L.P. - SECT		P		
h HARBOURVEST PARTNERS VI-BUYOUT PARTNERSHIP FUND,		P		
i HARBOURVEST PARTNERS VI-BUYOUT PARTNERSHIP FUND,		P		
j HARBOURVEST PARTNERS VI-BUYOUT PARTNERSHIP FUND,		P		
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 135,071,516.		132,760,640.	2,310,876.
b 19,919.			19,919.
c 317,944.			317,944.
d 171.			171.
e -145.			-145.
f 1,876.			1,876.
g 26.			26.
h -10.			-10.
i 63,105.			63,105.
j 333.			333.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,310,876.
b			19,919.
c			317,944.
d			171.
e			-145.
f			1,876.
g			26.
h			-10.
i			63,105.
j			333.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,714,095.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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FORM 990-PF                      DIVIDENDS AND INTEREST FROM SECURITIES                      STATEMENT                      1

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ACCRUED INTEREST	-6,538.	0.	-6,538.	-6,538.	
ACCRUED INTEREST - MUNICIPAL	-108.	0.	-108.	-108.	
ACCRUED INTEREST - U. S. GOVERNMENT NOTES	-21,190.	0.	-21,190.	-21,190.	
DOMESTIC DIVIDENDS	2,162,791.	0.	2,162,791.	2,162,791.	
DOMESTIC DIVIDENDS	1,857,073.	0.	1,857,073.	1,857,073.	
DOMESTIC INTEREST	256,320.	0.	256,320.	256,320.	
FOREIGN DIVIDENDS	85,838.	0.	85,838.	85,838.	
FOREIGN DIVIDENDS	1,623.	0.	1,623.	1,623.	
FOREIGN DIVIDENDS	143,477.	0.	143,477.	143,477.	
FOREIGN DIVIDENDS	21,480.	0.	21,480.	21,480.	
FOREIGN DIVIDENDS	1,151.	0.	1,151.	1,151.	
FOREIGN INTEREST	16,170.	0.	16,170.	16,170.	
HARBOURVEST PARTNERS IV -					
BUYOUT PARTNERSHIP	3,657.	0.	3,657.	3,657.	
HARBOURVEST PARTNERS IV -					
BUYOUT PARTNERSHIP	2,490.	0.	2,490.	2,490.	
HARBOURVEST PARTNERS IV -					
PARTNERSHIP FUND,	3,251.	0.	3,251.	3,251.	
HARBOURVEST PARTNERS IV -					
PARTNERSHIP FUND,	1,146.	0.	1,146.	1,146.	
MUNICIPAL INTEREST	647.	0.	647.	647.	
U. S GOVERNMENT INTEREST	45,197.	0.	45,197.	45,197.	
TO PART I, LINE 4	4,574,475.	0.	4,574,475.	4,574,475.	

FORM 990-PF

OTHER INCOME

STATEMENT

2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HARBOURVEST PARTNERS VI PARTNERSHIP FUND. L.P.- PARTNERSHIP DISTRIBUTIONS	165,241.	0.	
HARBOURVEST PARTNERS VI BUYOUT PARTNERSHIP FUND, L.P. - PARTNERSHIP DISTRIBU	167,591.	0.	
HARBOURVEST INTERNATIONAL PRIVATE EQUITY PARTNERS V CAYMAN PARTNERSHIP FUND,	765,184.	0.	
HATTERAS CORE ALTERNATIVES TEI INSTITUTIONAL FUND, L.P.	122,322.	122,322.	
HARBOURVEST PARTNERS VI PARTNERSHIP FUND. L.P.- REAL ESTATE INCOME	-1.	-1.	
HARBOURVEST PARTNERS VI PARTNERSHIP FUND. L.P.- ROYALTIES	189.	189.	
HARBOURVEST PARTNERS VI PARTNERSHIP FUND. L.P.- OTHER INCOME	287.	287.	
HARBOURVEST PARTNERS VI PARTNERSHIP FUND. L.P.- OTHER INCOME	831.	831.	
HARBOURVEST PARTNERS VI - BUYOUT PARTNERSHIP FUND. L.P.- OTHER INCOME	1,625.	1,625.	
HARBOURVEST PARTNERS VI - BUYOUT PARTNERSHIP FUND. L.P.- OTHER INCOME	63.	63.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,223,332.	125,316.	

FORM 990-PF	TAXES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX FORM 990-PF 12/31/2014	150,000.	0.		0.	
FEDERAL ESTIMATED EXCISE TAX FORM 990-PF 12/31/2015	49,200.	0.		0.	
FEDERAL ESTIMATED EXCISE TAX FORM 990-PF 12/31/2015	75,000.	0.		0.	
FEDERAL ESTIMATED EXCISE TAX FORM 990-PF 12/31/2015	42,800.	0.		0.	
FOREIGN TAX ON DIVIDENDS	6,880.	6,880.		0.	
TO FORM 990-PF, PG 1, LN 18	323,880.	6,880.		0.	

FORM 990-PF

OTHER EXPENSES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGED ACCOUNT INVESTMENT AND SERVICE FEES	169,862.	169,862.		0.
PROCESSING FEES ON FOREIGN DIVIDENDS	10,919.	10,919.		0.
HATTERAS CORE ALTERNATIVES TEI INSTITUTIONAL FUND, L.P. - OPERATING EXPENSES	12,634.	12,634.		0.
HARBOURVEST PARTNERS VI - PARTNERSHIP FUND, L.P. - OTHER DEDUCTIONS	88.	88.		0.
HARBOURVEST PARTNERS VI - BUYOUT PARTNERSHIP FUND, L.P. - OTHER DEDUCTIONS	1,489.	1,489.		0.
TO FORM 990-PF, PG 1, LN 23	194,992.	194,992.		0.

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FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
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DESCRIPTION	AMOUNT
ADJUSTMENT - COST ADJUSTMENT FOR AMORTIZATION	12,730.
ADJUSTMENT - RECOGNIZATION OF PARTNERSHIPS GAINS/LOSSES	65,185.
ADJUSTMENT - COST ADJUSTMENT FOR AMORTIZATION GOVERNMENT	
NOTES	8,438.
ADJUSTMENT - COST ADJUSTMENT FOR AMORTIZATION MUNICIPAL	186.
ADJUSTMENT - RECOGNIZATION OF PARTNERSHIPS INCOME	125,316.
TOTAL TO FORM 990-PF, PART III, LINE 5	211,855.

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FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U. S. GOVERNMENT BONDS AND NOTES	X		2,962,193.	2,950,076.
U. S. GOVERNMENT AGENCIES	X		2,547,042.	2,588,435.
MUNICIPAL BONDS		X	30,282.	29,393.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,509,235.	5,538,511.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			30,282.	29,393.
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,539,517.	5,567,904.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK	18,279,027.	21,688,228.
TOTAL TO FORM 990-PF, PART II, LINE 10B	18,279,027.	21,688,228.

FORM 990-PF

CORPORATE BONDS

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	3,164,130.	3,082,160.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,164,130.	3,082,160.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - FIXED	COST	24,225,617.	23,295,158.
MUTUAL FUNDS - EQUITY	COST	68,133,959.	77,226,330.
LIMITED PARTNERSHIPS	COST	11,011,287.	9,733,256.
CASH EQUIVALENTS	COST	39,154,171.	39,154,171.
MBS, CMO, ASSET BACKED	COST	910,111.	903,694.
MUTUAL FUNDS - BALANCED	COST	4,000,000.	3,709,278.
TOTAL TO FORM 990-PF, PART II, LINE 13		147,435,145.	154,021,887.

PART IX-A - SUMMARY OF DIRECT CHARITABLE ACTIVITIES:

- (1) \$182,982 for the SABBATICAL PROGRAM - In 1990, with prior approval from the IRS, the Foundation established a sabbatical program for individuals in paid full-time leadership positions who have served their North Carolina nonprofit organization for at least three years. The sabbaticals were established to provide an incentive to leaders of charitable organizations to continue their charitable work, and to improve and enhance their leadership capacity, skills, and talents. Each recipient is awarded \$30,000.
- (2) \$11,688 for the NONPROFIT INTERNSHIP PROGRAM - In 2010, the Foundation established an internship program. Through this program, 20 low income college students are matched with 20 current or former Z. Smith Reynolds Foundation, Inc. grantees for a full-time summer internship lasting at least 8 weeks. These costs represent expenses associated with administering the program.
- (3) \$718,184 for SPECIAL PROJECTS, OPPORTUNITIES, CONFERENCES AND MEETINGS:
  - (A) \$192,485 for dissemination of an effective message framework that is used by its grantees and other supporters to communicate the value of maintaining and strengthening North Carolina's public education system, which is dedicated to serving all students well.
  - (B) \$53,111 for convening of a diverse group of leaders that insures ZSR's understanding of issues and opportunities facing communities of North Carolina.
  - (C) \$40,413 for support of convenings for school superintendents and other school district leadership. The primary objective of these meetings is to develop leadership capacity of current and future school administrators.
  - (D) \$8,058 for the continued development of strategies, partnerships, and goals for the community economic development area. Also, funds were used to facilitate meetings with stakeholders to support dialogue, consultants, and intellectual resources partners to address community economic development challenges/opportunities across the state.
  - (E) \$48,961 for consulting services, planning, and convening to increase collaboration coordination of efforts, and communication among organizations and leaders in the Latino immigrant rights' movement. A goal of the effort was to create a collective plan for the short-term and long-term infrastructures and systems needed to advance immigrants' rights and advocacy.

**Z. SMITH REYNOLDS FOUNDATION**  
**YEAR ENDED DECEMBER 31, 2014**

- (F) \$95,156 for consulting services and evaluation focused on increasing racial inclusion in decision making by grantees, enhancing grantees' impact on decreasing racial disparities and increasing equity strategies that support communications about the Foundation engagement in the effort.
- (G) \$250,000 for support of the North Carolina Commission on the Administration of Law and Justice which will examine the current structure and operations of our court system. The Commission is tasked with making recommendations on reengineering or redesigning components of that system for the purpose of improving overall efficiency and effectiveness, increasing court user satisfaction, and promoting public trust and confidence in the administration of justice in our state.
- (H) \$30,000 to support the North Carolina Leadership Forum (NCLF). NCLF's mission is 1) facilitate constructive dialogue among leaders from diverse perspectives 2) build understanding for different points of view, and 3) find and advance mutually acceptable solutions that improve the lives of North Carolinians through a collaborative problem solving process.

Z. SMITH REYNOLDS FOUNDATION, INC.  
GRANTS PAID – 2015

Action Institute NC 5500 Executive Center Dr Suite 234 Charlotte, NC 28212	PC	For general operating support	\$60,000
Adolescent Pregnancy Prevention Campaign of NC 3708 Mayfair Street, Suite 310 Durham, NC 27707	PC	For general operating support	\$75,000
Alliance for Climate Education, Inc. 426 17th Street, Suite 450 Oakland, CA 94612	PC	Have the Talk Campaign project and broader organizational work in North Carolina	\$45,000
Alliance of North Carolina Black Elected Officials PO Box 26615 Raleigh, NC 27611	PC	For general operating support.	\$35,000
American Lung Association of the Southeast, Inc. 2452 Spring Road Smyrna, GA 30080	PC	Mothers & Others for Clean Air in North Carolina project	\$40,000
American Rivers 1101 14th St NW STE 1400 Washington, DC 20005	PC	For general operating support for its North Carolina office	\$50,000
American Rivers 1101 14th St NW STE 1400 Washington, DC 20005	PC	For general operating support for its North Carolina office	\$10,000
Appalachian State University Office of Research/Special Funds Accounting P. O. Box 32174 Boone, NC 28608-2174	PC	Department of Technology and Environmental Design's: Enhancing Market Structure for Energy Efficient and Sustainable Buildings project	\$12,500
Appalachian State University Office of Research/Special Funds Accounting P. O. Box 32174 Boone, NC 28608-2174	PC	Department of Curriculum & Instruction's NC Math Recovery Elementary Mathematics Specialist Network project	\$50,000
Appalachian Voices 171 Grand Blvd Boone, NC 28607	PC	Terrell Taylor, NC A&T - 2015 Nonprofit Internship Host Intern	\$2,133
Appalachian Voices 171 Grand Blvd	PC	For general operating support	\$45,000

Z. SMITH REYNOLDS FOUNDATION, INC.  
GRANTS PAID - 2015

Boone, NC 28607			
Asheville City Schools Foundation PO Box 3196 Asheville, NC 28802	PC	For general operating support	\$5,000
Asheville City Schools Foundation PO Box 3196 Asheville, NC 28802	PC	For general operating support	\$50,000
Asheville, City of City of Asheville PO Box 7148 Asheville, NC 28802	PC	Building Neighborhood Capacity and Leadership Across Race and Class project	\$30,000
Beloved Community Center of Greensboro, Inc. Post Office Box 875 Greensboro, NC 27402	PC	For general operating support	\$35,000
Bennett College 900 East Washington Street Greensboro, NC 27401	PC	Research Fellowships for Bennett Students to Study at the Anna Julia Cooper Center at Wake Forest University project	\$23,000
Blue Ridge Environmental Defense League P. O. Box 88 Glendale Springs, NC 28629	PC	For general operating support of its work in North Carolina	\$60,000
Blueprint NC 2912 Highwoods Blvd Raleigh, NC 27604	PC	For general operating support	\$325,000
Bountiful Cities Project P. O. Box 898 Asheville, NC 28802	PC	Urban Agriculture Alliance project	\$20,000
Bountiful Cities Project P. O. Box 898 Asheville, NC 28802	PC	For general operating support	\$20,000
Brunswick Housing Opportunities Post Office Box 351 Bolivia, NC 28422	PC	For general operating support	\$45,000
Buncombe County Board of Education 175 Bingham Road Asheville, NC 28806	PC	Advancing Teacher Leaders for Common Core Instruction in Buncombe County project	\$24,948

Z. SMITH REYNOLDS FOUNDATION, INC.  
GRANTS PAID – 2015

Campaign for Migrant Worker Justice 1221 Broadway Toledo, OH 43609	PC	For general operating support for the North Carolina office	\$40,000
Campaign for Southern Equality P.O. Box 364 Asheville, NC 28802	PC	For general operating support	\$30,000
Cape Fear River Watch, Inc. 617 Surry Street Wilmington, NC 28401	PC	For general operating support	\$15,000
Cape Fear River Watch, Inc. 617 Surry Street Wilmington, NC 28401	PC	For general operating support	\$5,000
Cape Fear River Watch, Inc. 617 Surry Street Wilmington, NC 28401	PC	For general operating support	\$25,000
Cape Fear River Watch, Inc. 617 Surry Street Wilmington, NC 28401	PC	For general operating support	\$5,000
Carolina Common Enterprise P.O. Box 2241 Durham, NC 27702	PC	For general operating support	\$50,000
Carolina Justice Policy Center P. O. Box 309 Durham, NC 27702-0309	PC	For general operating support	\$45,000
Carolina Public Press, Inc. P. O. Box 17595 Asheville, NC 28816	PC	For general operating support	\$25,000
Carolina Public Press, Inc. P. O. Box 17595 Asheville, NC 28816	PC	For general operating support	\$5,000
Carolina Thread Trail 4530 Park Road, Suite 420 Charlotte, NC 28209	PC	Advancing the North Carolina Trail Coalition through Economic Assessment project	\$15,000
Catawba County Hispanic Ministry dba Centro Latino of Hickory P. O. Box 104 Hickory, NC 28603	PC	For general operating support	\$30,000

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Catawba Riverkeeper Foundation, Inc. 421 Minuet Lane, Suite 205 Charlotte, NC 28217	PC	Alijah Brown, NC Wesleyan College - 2015 Nonprofit Internship Host Intern	\$2,133
Center for Applied Linguistics 4646 40th St. NW Washington, DC 20016	PC	Education Connections: Teacher Leadership Program project	\$26,000
Center for Community Action, Inc. P.O. Box 723 Lumberton, NC 28359	PC	For general operating support	\$50,000
Center for Death Penalty Litigation, Inc. 123 W. Main St., Suite 700 Durham, NC 27701	PC	Public Education and Information Project	\$65,000
Center for Participatory Change, Inc. 610 Haywood Rd. Asheville, NC 28806	PC	For general operating support	\$37,500
Center for Participatory Change, Inc. 610 Haywood Rd. Asheville, NC 28806	PC	For general operating support	\$10,000
Center for Participatory Change, Inc. 610 Haywood Rd. Asheville, NC 28806	PC	For general operating support	\$80,000
Center for Responsible Lending 302 West Main Street Durham, NC 27701	PC	Responsible Lending in North Carolina project	\$10,000
Center for Responsible Lending 302 West Main Street Durham, NC 27701	PC	Responsible Lending in North Carolina project	\$52,500
Center for Responsible Lending 302 West Main Street Durham, NC 27701	PC	Responsible Lending in North Carolina project	\$5,000
Central Park NC PO Box 159 Star, NC 27356	PC	For general operating support	\$60,000
Centro de Enlace, Inc. P. O. Box 236 Burnsville, NC 28714	PC	For general operating support	\$20,000

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Centro Internacional de Raleigh, Inc. 4501 Ryegate Dr Raleigh, NC 27604	PC	CIR's Immigrant Legal Advocacy Network (CILAN) project	\$20,000
Children and Family Resource Center of Henderson County PO Box 1105 Hendersonville, NC 28793	PC	United Agenda for Children project	\$15,000
Children First Communities in Schools of Buncombe County, Inc. 50 S. French Broad Ave, Suite 246 Asheville, NC 28801	PC	For general operating support	\$50,000
City of Greensboro P. O. Box 3136 Greensboro, NC 27401-3136	PC	Greensboro Participatory Budgeting project	\$50,000
Clean Water for NC 29 1/2 Page Ave. Asheville, NC 28801	PC	For general operating support	\$30,000
Climate Voices US 346 Fieldstream Dr. Boone, NC 28607	PC	Clean Energy for Boone Campaign project	\$25,000
Coalicion Latinoamericano 4938 Central Ave., Suite 101 Charlotte, NC 28205	PC	For general operating support	\$75,000
Common Cause Education Fund 1133 19th Street NW Suite 900 Washington, DC 20036	PC	For general operating support	\$65,000
Common Cause Education Fund 1133 19th Street NW Suite 900 Washington, DC 20036	PC	For general operating support	\$10,000
Common Cause Education Fund 1133 19th Street NW Suite 900 Washington, DC 20036	PC	NC Millennial Voter Engagement Project	\$30,000
Communities Helping All Neighbors Gain Empowerment, Inc. Parkway United Church of Christ 2151 Silas Creek Parkway Winston-Salem, NC 27103	PC	For general operating support	\$25,000

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Community Artist Will, Inc. 228 Craven Street New Bern, NC 28560	PC	For general operating support	\$5,000
Community Artist Will, Inc. 228 Craven Street New Bern, NC 28560	PC	For general operating support	\$20,000
Community Building Initiative 220 North Tryon Street Charlotte, NC 28202	PC	The Equity Project	\$16,500
Concerned Citizens of Tillery PO Box 61 Tillery, NC 27887	PC	For general operating support	\$20,000
Conservation Fund Post Office Box 271 Chapel Hill, NC 27514	PC	Resourceful Communities Program project	\$250,000
Conservation Trust for NC 1028 Washington Street Raleigh, NC 27605	PC	For general operating support	\$75,000
Consumer Credit Counseling Service of Forsyth County 8064 North Point Blvd Winston-Salem, NC, NC 27106	PC	IMPACT: A Model Place-Based Asset Building Approach project	\$25,000
Core Sound Waterfowl Museum PO Box 556 Harkers Island, NC 28531	PC	Saltwater Connections: Building Stronger Communities Together project	\$30,000
Council for Children's Rights, Inc. 601 E. Fifth St., Suite 510 Charlotte, NC 28202	PC	Child Human Trafficking Victims Representation Pilot project	\$50,000
Craven Community College 800 College Court, Brock 125 New Bern, NC 28562	PC	Craven County Entrepreneur and Resource Center project	\$25,000
Craven County Schools 3600 Trent Road New Bern, NC 28562	PC	Leadership Engagement And Development (LEAD) project	\$35,000
Craven County Schools 3600 Trent Road New Bern, NC 28562	PC	Leadership Engagement And Development (LEAD) project	\$10,000

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Dan River Basin Association 413 Church St., Suite 401 Eden, NC 27288	PC	For general operating support	\$5,000
Dan River Basin Association 413 Church St., Suite 401 Eden, NC 27288	PC	For general operating support	\$45,000
Democracy NC 1821 Green Street Durham, NC 27705	PC	For general operating support	\$175,000
Democracy NC 1821 Green Street Durham, NC 27705	PC	For general operating support	\$25,000
Democracy NC 1821 Green Street Durham, NC 27705	PC	For support of the Millennial Engagement Partnership Project	\$150,000
Democracy NC 1821 Green Street Durham, NC 27705	PC	For support of the Millennial Engagement Partnership Project	\$150,000
Democracy NC 1821 Green Street Durham, NC 27705	PC	For general operating support	\$15,000
Democracy NC 1821 Green Street Durham, NC 27705	PC	For general operating support	\$210,000
Digilearn Digital Learning Institute 514 Daniels Street, PMB 345 Raleigh, NC 27605	PC	Digital Learning Scholars project	\$60,000
Dogwood Alliance, Inc. PO Box 7645 Asheville, NC 28802	PC	Bioenergy project	\$20,000
Duke University P. O. Box 90335 Durham, NC 27708	PC	Nicholas Institute for Environmental Policy Solutions' North Carolina Energy Policy Framework Development project	\$50,000
Durham CAN (Congregations, Associations and Neighborhoods)	PC	For general operating support	\$25,000

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4907 Garrett Road Durham, NC 27707			
Durham Congregations in Action 504 W. Chapel Hill St. Durham, NC 27701	PC	East Durham Circles Initiative Expansion project	\$15,000
Durham County Cooperative Extension 721 Foster Street Durham, NC 27701	PC	Parents Leading the Way: Strengthening Latino Parent Leadership and Advocacy in Our Public Schools project	\$19,000
Durham Economic Resource Center 118 Hunt Street Durham, NC 27701	PC	For general operating support	\$25,000
Durham Public Schools Council of PTAs P. O. Box 62194 Durham, NC 27715	PC	Education Alliance project	\$35,000
East Coast Greenway Alliance 5826 Fayetteville Rd, Suite 210 Durham, NC 27713	PC	Achieving Sustainability Leadership as the Great Trails State project	\$25,000
East Durham Children's Initiative 107 North Driver Street, 3rd floor Durham, NC 27704	PC	For general operating support	\$35,000
EducationNC P. O. Box 911 Raleigh, NC 27602	PC	For general operating support	\$75,000
El Centro Hispano, Inc. 600 East Main Street Durham, NC 27701	PC	For general operating support	\$25,000
El Pueblo, Inc. 2321 Crabtree Blvd, Suite 105 Raleigh, NC 27604	PC	For general operating support	\$50,000
Employee/Trustee Matching Gifts North Carolina	PC	Staff and Trustee Charitable Contributions in NC	\$11,970
Environment NC Research and Policy Center, Inc. 19 W. Hargett St. Suite 214 Raleigh, NC 27601	PC	Protect North Carolina's Coast project	\$25,000

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Environmental Defense Fund, Inc. 4000 Westchase Boulevard, Suite 510 Raleigh, NC 27607	PC	For general operating support of its operations in North Carolina	\$195,000
Environmental Defense Fund, Inc. 4000 Westchase Boulevard, Suite 510 Raleigh, NC 27607	PC	Tiara Thomas, NC A&T - 2015 Nonprofit Internship Host Intern.	\$2,133
Equality NC Foundation PO Box 28768 Raleigh, NC 27611	PC	For general operating support	\$50,000
Extra Terrestrial Projects, Inc. 202 Hester Street #7 New York, NY 10013	PC	Weaving New Millennial Networks for a Climate Resilient North Carolina project	\$30,000
Faith in Action Inc. 705 N. Greene Street Greensboro, NC 27401	PC	For general operating support	\$10,000
Farmer Foodshare, Inc. PO Box 2873 Chapel Hill, NC 27515	PC	For general operating support	\$40,000
Feast Down East, Inc. 601 South College Road Wilmington, NC 28403	PC	For general operating support	\$50,000
Foothills Conservancy of NC, Inc. PO Box 3023 Morganton, NC 28680	PC	Catawba-Wataree Initiative project	\$45,000
Forest Guild 612 W. Main St., Suite 300 Madison, WI 53703	PC	Forests to Faucets: Protecting North Carolina's Bottomland Hardwood Forests, Ecosystem Services, and Clean Water project	\$20,000
Forward Communities P. O. Box 490 Durham, NC 27702	PC	Enterprising at Durham's Margins project	\$20,000
Foundation for the Carolinas 220 N. Tryon Street Charlotte, NC 28202	PC	Economic Opportunity in Charlotte-Mecklenburg project	\$75,000
Foundation for the Carolinas 220 N. Tryon Street Charlotte, NC 28202	PC	Read Charlotte project	\$50,000

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Freedom Center for Social Justice 4921 Albemarle Rd., Suite 201 Charlotte, NC 28205	PC	For general operating support of its work in North Carolina	\$25,000
Gaston Together. Communities of Excellence PO Box 817 Gastonia, NC 28053	PC	For general operating support	\$25,000
Graham Revitalization Economic Action Team P. O. Box 1223 112 Schoolhouse Road Robbinsville, NC 28771	PC	For general operating support	\$35,000
Green Opportunities, Inc. PO Box 7235 Asheville, NC 28802	PC	Abigail Incze, UNCA - 2015 Nonprofit Internship Host Intern	\$2,133
Green Opportunities, Inc. PO Box 7235 Asheville, NC 28802	PC	For general operating support	\$50,000
GreenFaith 101 South Third Ave., #12 Highland Park, NJ 08904	PC	North Carolina Good Steward Campaign project	\$40,000
Greensboro Community Development Fund P. O. Box 3246 Greensboro, NC 27402	PC	For general operating support	\$35,000
Habitat for Humanity of NC, Inc. P. O. Box 20968 Winston Salem, NC 27120	PC	Equalizing the Social and Economic Gap of Affordable Housing and Availability in North Carolina project	\$15,000
Haw River Assembly, Inc. P.O. Box 187 Bynum, NC 27228	PC	For general operating support	\$20,000
Helpmate, Inc. PO Box 2263 Asheville, NC 28802	PC	Domestic Violence Homicide Prevention and Data Collection project	\$26,000
Hispanic Liaison of Chatham County 105 E. Second Street Siler City, NC 27344	PC	For general operating support	\$30,000
Hispanics In Philanthropy 414 13th Street, Suite 200	PC	For its Triangle Latino Student Success project	\$25,000

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Oakland, CA 94610			
Hispanics In Philanthropy 414 13th Street, Suite 200 Oakland, CA 94610	PC	North Carolina site of the Funders' Collaborative project	\$133,000
Hoke County Schools 310 Wooley Street Raeford, NC 28376	PC	Low Wealth District Consortium: Leandro Case Project	\$56,296
Hoke County Schools 310 Wooley Street Raeford, NC 28376	PC	Low Wealth District Consortium: Leandro Case Project	\$26,818
Hoke County Schools 310 Wooley Street Raeford, NC 28376	PC	Low Wealth District Consortium: Leandro Case Project	\$5,177
HOPE (Helping Organize People Effectively) P. O. Box 1741 Lexington, NC 27293	PC	For general operating support	\$25,000
HOPE (Helping Organize People Effectively) P. O. Box 1741 Lexington, NC 27293	PC	Carrienne Hilliard, Johnson C. Smith University - 2015 Nonprofit Internship Host Intern	\$2,133
IDA and Asset Building Collaborative of NC, Inc. P. O. Box 27386 Raleigh, NC 27611	PC	For general operating support	\$50,000
Institute for Southern Studies PO Box 531 Durham, NC 27702	PC	Hakeem Dykes, Shaw University - 2015 Nonprofit Internship Host Intern	\$2,133
Institute for Southern Studies PO Box 531 Durham, NC 27702	PC	For general operating support	\$10,000
Institute for Southern Studies PO Box 531 Durham, NC 27702	PC	For general operating support	\$100,000
Just Economics P. O. Box 2396 Asheville, NC 28802	PC	For general operating support	\$35,000

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Latin American Economic Development Corporation of the Piedmont Atlantic Region 1930 Abbott Street, Suite 304 Charlotte, NC 28202	PC	For general operating support	\$25,000
Latino Advocacy Coalition of Henderson County 508 N. Grove St. Hendersonville, NC 28792	PC	To support the collaborative of the Western Workers' Center, Coalicion de Organizaciones Latino-Americanas, Latino Advocacy Coalition of Henderson County, and Nuestro Centro	\$130,000
Latino Community Development Center P.O. Box 25360 Durham, NC 27702	PC	Immigrant Integration Project	\$125,000
Legal Aid of NC, Inc. P. O. Box 26087 Raleigh, NC 27611-6087	PC	Home Defense and Consumer Protection Project	\$400,000
Legal Services of Southern Piedmont 1431 Elizabeth Ave Charlotte, NC 28204	PC	Itane Coleman, UNCG - 2015 Nonprofit Internship Host Intern	\$2,133
Legal Services of Southern Piedmont 1431 Elizabeth Ave Charlotte, NC 28204	PC	For general operating support	\$65,000
Lumbee Community Development Corporation, Inc. P. O. Box 68 Pembroke, NC 28372	PC	Fostering Economic Development through Capacity Building Project	\$30,000
Mano al Hermano PO Box 65 Nags Head, NC 27959	PC	For general operating support	\$20,000
Marian Cheek Jackson Center for Saving and Making History 512 West Rosemary Street Chapel Hill, NC 27516	PC	For general operating support	\$20,000
Marketing Association for Rehab Centers, Inc 475 South Church Street, Suite 201 Hendersonville, NC 28792	PC	For general operating support	\$80,000
MDC Inc. 307 West Main Street Durham, NC 27701	PC	For general operating support	\$80,000

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MeckEd 129 West Trade Street, Suite 1555 Charlotte, NC 28202	PC	For general operating support	\$50,000
Media in the Public Interest 2475 Broadway, #205 Boulder, CO 80304	PC	Next Step: Video! Strengthening Democracy & Civic Engagement through North Carolina News Service project	\$35,000
Men and Women United for Youth and Families, CDC P. O. Box 315 Delco, NC 28436	PC	For general operating support	\$25,000
MomsRising Education Fund 1010 Grayson Street, Second Fl. Berkeley, CA 94710	PC	For general operating support of its operations in North Carolina	\$5,000
MomsRising Education Fund 1010 Grayson Street, Second Fl. Berkeley, CA 94710	PC	For general operating support of its operations in North Carolina	\$65,000
Montgomery County Schools P. O. Box 427 Troy, NC 27371	PC	ACCESS-A Culture Creating Effective Systems for Success project	\$50,000
Mountain BizWorks dba Mountain BizWorks 153 S. Lexington Ave. Asheville, NC 28801	PC	For general operating support	\$70,000
Mountain Valleys RC&D Council 4388 US Hwy 25/70, Suite 3 Marshall, NC 28753	PC	Ivy River Partners project	\$20,000
MountainTrue 29 North Market Street, Suite 610 Asheville, NC 28801	PC	For general operating support.	\$80,000
Murder Victims' Families for Reconciliation, Inc. P. O. Box 27764 Raleigh, NC 27611	PC	Lifting North Carolina Murder Victims' Families Voices for Safety and Justice project	\$30,000
Museum of the New South, Inc. 200 East Seventh Street Charlotte, NC 28202	PC	NUEVOlution Latinos and the New South project	\$25,000
NARAL Pro-Choice North Carolina Foundation 4711 Hope Valley Rd	PC	William Sokolovic, East Carolina University - 2015 Nonprofit Internship Host Intern	\$2,133

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Suite 4F-509 Durham, NC 27707			
National Audubon Society, Inc. 225 Varick Street, 7th Floor New York, NY 10014	PC	Audubon North Carolina Climate Change Action Plan project	\$30,000
National Partnership for Women & Families, Inc. 1875 Connecticut Ave. NW Suite 650 Washington, DC 20009	PC	North Carolina Parents Association - Pilot	\$100,000
Natural Capital Investment Fund, Inc. 1098 Turner Rd. Shepherdstown, WV 25443	PC	For general operating support for its North Carolina-based work	\$30,000
Nature Conservancy 334 Blackwell Street Suite 300 Durham, NC 27701	PC	Modeling Resilience on North Carolina's Coast project	\$90,000
Nature Conservancy 334 Blackwell Street Suite 300 Durham, NC 27701	PC	Anna Burby, NC State University - 2015 Nonprofit Internship Host Intern.	\$2,133
NC Advanced Energy Corporation 909 Capability Drive, Suite 2100 Raleigh, NC 27606	PC	Counting Energy Efficiency Toward Air Emission Reductions project	\$40,000
NC Advocates for Justice Foundation, Inc. 1312 Annapolis Drive Raleigh, NC 27608	PC	For general operating support	\$65,000
NC Advocates for Justice Foundation, Inc. 1312 Annapolis Drive Raleigh, NC 27608	PC	Hunter McGuire, UNC - 2015 Nonprofit Internship Host Intern	\$2,133
NC Association for Middle Level Education P. O. Box 5216 Pinehurst, NC 28374	PC	Middle School Transformation Project	\$100,000
NC Association of Black Lawyers' Land Loss Prevention Project PO Box 179 Durham, NC 27702	PC	For general operating support	\$50,000
NC Center for Nonprofit Organizations 1110 Navaho Drive, Suite 200 Raleigh, NC 27609	PC	For general operating support	\$200,000

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NC Center for Public Policy Research 5 West Hargett St., Suite 1110, PO Box 430 Raleigh, NC 27602	PC	For general operating support	\$100,000
NC Center on Actual Innocence PO Box 52446, Shannon Plaza Station Durham, NC 27717-2446	PC	For general operating support	\$50,000
NC Child 3109 Poplarwood Ct., Suite 300 Raleigh, NC 27604	PC	For general operating support	\$30,000
NC Child 3109 Poplarwood Ct., Suite 300 Raleigh, NC 27604	PC	For general operating support	\$37,500
NC Coalition Against Domestic Violence 3710 University Drive, Suite 140 Durham, NC 27707	PC	For general operating support	\$75,000
NC Coalition Against Sexual Assault 811 Spring Forest Road, Suite 900 Raleigh, NC 27609	PC	For general operating support	\$75,000
NC Coalition Against Sexual Assault 811 Spring Forest Road, Suite 900 Raleigh, NC 27609	PC	Kady Evans, Greensboro College - 2015 Nonprofit Internship Host Intern.	\$2,133
NC Coalition for Alternatives to the Death Penalty 123 W. Main St., Suite 700 Durham, NC 27701	PC	For general operating support	\$50,000
NC Coalition to End Homelessness P.O. Box 27692 Raleigh, NC 27611	PC	For general operating support	\$45,000
NC Coastal Federation, Inc. 3609 Highway 24 (Ocean) Newport, NC 28570	PC	How Does Climate Change Affect Weather and the N.C. Coast? A Workshop for Broadcast Meteorologists project	\$20,000
NC Coastal Federation, Inc. 3609 Highway 24 (Ocean) Newport, NC 28570	PC	For general operating support	\$110,000
NC Coastal Land Trust 131 Racine Drive, Suite 202	PC	Towards a Community-Centered Approach to Coastal Conservation project	\$25,000

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Wilmington, NC 28403			
NC Community Development Initiative, Inc. P.O. Box 98148 Raleigh, NC 27624	PC	For general operating support	\$337,500
NC Community Development Initiative, Inc. P.O. Box 98148 Raleigh, NC 27624	PC	Geneva Holmes, NC Central University - 2015 Nonprofit Internship Host Intern.	\$2,133
NC Community Development Initiative, Inc. P.O. Box 98148 Raleigh, NC 27624	PC	For general operating support	\$337,500
NC Conservation Network 19 E. Martin St., Suite 300 Raleigh, NC 27601	PC	For general operating support	\$140,000
NC Conservation Network 19 E. Martin St., Suite 300 Raleigh, NC 27601	PC	For general operating support	\$35,000
NC Council of Churches 27 Horne Street Raleigh, NC 27607	PC	From Hostility to Hospitality: Immigration and People of Faith project	\$35,000
NC Council of Churches 27 Horne Street Raleigh, NC 27607	PC	Interfaith Power & Light project	\$40,000
NC Early Childhood Foundation, Inc. 907 Glenwood Avenue Raleigh, NC 27605	PC	For general operating support	\$75,000
NC Early Childhood Foundation, Inc. 907 Glenwood Avenue Raleigh, NC 27605	PC	For general operating support	\$10,000
NC Environmental Justice Network PO Box 68 Rocky Mount, NC 27802	PC	For general operating support	\$35,000
NC FIELD, Inc. PO Box 121 Kinston, NC 28502	PC	For general operating support	\$20,000

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NC Freedom Monument Project Box 2614 Chapel Hill, NC 27515	PC	For general operating support	\$35,000
NC Harm Reduction Coalition P. O. Box 13761 Durham, NC 27709	PC	For general operating support	\$25,000
NC Housing Coalition, Inc. 118 St. Mary's St. Raleigh, NC 27605	PC	For general operating support	\$75,000
NC Indian Economic Development Initiative P. O. Box 58096 Raleigh, NC 27658	PC	For general operating support	\$50,000
NC Institute for Child Development Professionals PO Box 959 Chapel Hill, NC 27514	PC	Lifting Voices project	\$5,000
NC Institute of Minority Economic Development 114 West Parrish Street Durham, NC 27701	PC	For general operating support	\$50,000
NC Institute of Minority Economic Development 114 West Parrish Street Durham, NC 27701	PC	Historically Black Colleges and Universities (HBCU) Project	\$100,000
NC Institute of Minority Economic Development 114 West Parrish Street Durham, NC 27701	PC	Historically Black Colleges and Universities (HBCU) Project	\$25,000
NC Justice Center PO Box 28068 Raleigh, NC 27611	PC	For general operating support	\$1,240,000
NC Justice Center PO Box 28068 Raleigh, NC 27611	PC	For general operating support	\$50,000
NC Justice Center PO Box 28068 Raleigh, NC 27611	PC	Education Reporting project	\$5,000
NC Justice Center PO Box 28068	PC	Education Reporter Project	\$70,000

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Raleigh, NC 27611			
NC Land of Water 2618 St. Mary's Street Raleigh, NC 27609	PC	Facilitating a Sustainable, Resource-Based Economy in Northeast NC's Land of Water Coastal System project	\$40,000
NC League of Conservation Voters Foundation, Inc. PO Box 12671 Raleigh, NC 27605	PC	For general operating support	\$30,000
NC Museum of History 5 East Edenton Street Raleigh, NC 27601	PC	Abigail Bell, UNC Chapel Hill - 2015 Nonprofit Internship Host Intern	\$2,133
NC New Schools, Inc. 4600 Marriott Drive Raleigh, NC 27612	PC	North Carolina Center for Educational Leadership project	\$45,000
NC Partnership for Children, Inc. 1100 Wake Forest Road Raleigh, NC 27604	PC	Board Strengthening Project	\$16,500
NC Public Interest Research Group Education Fund 112 S Blount Street, Ste 102 Raleigh, NC 27601	PC	Our Democracy. Our Voice project	\$30,000
NC School Public Relations Association P. O. Box 144 Forest City, NC 28043	PC	Every Child's Chance/Every Community's Future Campaign project	\$20,000
NC School Public Relations Association P. O. Box 144 Forest City, NC 28043	PC	Every Child's Chance/Every Community's Future Campaign project	\$5,000
NC Society of Hispanic Professionals, Inc. 8450 Chapel Hill Rd., Suite 209 Cary, NC 27513	PC	For general operating support	\$20,000
NC State University Foundation, Inc. CB 7406, NC State University Raleigh, NC 27695	PC	Hannah Olaniyan, UNC - 2015 Nonprofit Internship Host Intern	\$2,133
NC State University Foundation, Inc. CB 7406, NC State University Raleigh, NC 27695	PC	The Emerging Issues Commons Project	\$75,000
NC Sustainable Energy Association 4800 Six Forks Rd., Suite 300 Raleigh, NC 27609	PC	For general operating support	\$90,000

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NC Sustainable Energy Association 4800 Six Forks Rd., Suite 300 Raleigh, NC 27609	PC	For general operating support	\$10,000
NC Wesleyan College 3400 N. Wesleyan Blvd Rocky Mount, NC 27804	PC	Scholars Latino Initiative project	\$25,000
NC Wildlife Federation 1346 St. Julien St. Charlotte, NC 28205	PC	For general operating support	\$30,000
Neighbors for Better Neighborhoods 502 N. Broad Street Winston-Salem, NC 27101	PC	For general operating support	\$30,000
Neuse River Foundation, Inc. 19 West Hargett St. Ste. 208 Raleigh, NC 27601	PC	For general operating support	\$20,000
Northern Moore Family Resource Center P. O. Box 190 Robbins, NC 27325	PC	Sustaining and Managing Economic Development Collaborations Project	\$30,000
Ocracoke Foundation P. O. Box 1689 Ocracoke, NC 27960	PC	For general operating support	\$10,000
Old Salem, Inc. 600 South Main Street Winston-Salem, NC 27101	PC	Transformation of the 1794 Boys' School project	\$10,000
Orange County Justice United in Community Effort, Inc. P. O. Box 9484 Chapel Hill, NC 27515	PC	For general operating support	\$20,000
Parents for Public Schools of Pitt County PO Box 2873 Greenville, NC 27836	PC	Recruiting Retaining and Engaging Parents in Support of Public Education project	\$30,000
People For the American Way Foundation 1101 15th Street, NW, Suite 600 Washington, DC 20005	PC	Democracy Building in North Carolina project	\$25,000
People of Faith Against the Death Penalty 110 W. Main St., Suite 2G Carrboro, NC 27510	PC	NC Grassroots Education and Mobilization for Death Penalty Repeal project	\$45,000

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Person County Schools 304 South Morgan Street, Room 25 Roxboro, NC 27573	PC	National Training Network Partnership with Middle Grades Math project	\$36,050
Pisgah Legal Services P.O. Box 2276 Asheville, NC 28802	PC	For general operating support	\$50,000
Planned Parenthood South Atlantic 100 S Boylan Ave Raleigh, NC 27603	PC	For general operating support	\$350,000
PPRE-Forevergreen of Charlotte, Inc. 5920 Glendale Chase Ct , #306 Charlotte, NC 28217	PC	For general operating support	\$30,000
Public School Forum of NC 3739 National Drive, Suite 100 Raleigh, NC 27612	PC	For general operating support	\$90,000
Public Schools First NC, Inc. PO Box 37832 Raleigh, NC 27627	PC	For general operating support	\$65,000
Queen City Forward 222 S. Church St. Suite 100 Charlotte, NC 28202	PC	For general operating support	\$20,000
Queen City Forward 222 S. Church St. Suite 100 Charlotte, NC 28202	PC	For general operating support	\$10,000
Raleigh Public Record Inc. 907 Glenwood Ave Raleigh, NC 27605	PC	For general operating support	\$20,000
Rape Crisis Center of Catawba County, Inc. 1220 Commerce Street SW Suite J Conover, NC 28613	PC	For general operating support	\$25,000
Rape Crisis Volunteers of Cumberland County PO Box 58332 Fayetteville, NC 28305	PC	Collaborating with the Military project	\$24,000

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Reinvestment Partners PO Box 1929 Durham, NC 27702	PC	De-Zombification project	\$75,000
Reynolda House, Inc. P. O. Box 7287 Winston-Salem, NC 27109	PC	Request to Endow the Zachary T. Smith Archives Fund Project	\$66,667
RFD CDC 1713 Beechwood Road Yadkinville, NC 27055	PC	To support the expansion of the NC Circles Project to 15 communities project.	\$20,000
River City Community Development Corporation 501 East Main Street Elizabeth City, NC 27909	PC	For general operating support	\$25,000
River Front Development Group 267 Rock Hill Road Asheville, NC 28803	PC	Emagine Montgomery, UNCG - 2015 Nonprofit Internship Host Intern.	\$2,133
Rocky Mount/Edgecombe Community Development Corporation PO Drawer 1477 - Rocky Mount, NC 27802	PC	Community Academy Project	\$20,000
Rogers-Eubanks Neighborhood Association P. O. Box 16903 Chapel Hill, NC 27516	PC	For general operating support	\$15,000
Rural Advancement Foundation International-USA PO Box 640 Pittsboro, NC 27312	PC	For general operating support	\$50,000
Rural Advancement Foundation International-USA PO Box 640 Pittsboro, NC 27312	PC	NC Farmer Leadership Network project	\$30,000
Rural Empowerment Association for Community Help 2389 W. Wards Bridge Road Warsaw, NC 28398	PC	For general operating support	\$25,000
Rutherford Housing Partnership, Inc. PO Box 1525 Rutherfordton, NC 28139	PC	For general operating support	\$20,000

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Sandhills Family Heritage Association P. O. Box 404 Spring Lake, NC 28390	PC	For general operating support	\$10,000
Scholars for NC's Future 1808 Woodburn Rd. Durham, NC 27705	PC	For general operating support	\$20,000
Shelter Home of Caldwell County, Inc. P. O. Box 426 Lenoir, NC 28645	PC	Child Advocacy Program project	\$10,000
Shelter Home of Caldwell County, Inc. P. O. Box 426 Lenoir, NC 28645	PC	Child Advocacy Program project	\$5,000
Sit-In Movement, Inc. 134 South Elm Street Greensboro, NC 27401	PC	For general operating support of the International Civil Rights Museum	\$150,000
Sit-In Movement, Inc. 134 South Elm Street Greensboro, NC 27401	PC	For general operating support of the International Civil Rights Museum	\$50,000
Solutions from the Land 1430 Front Avenue Lutherville, MD 21093	PC	North Carolina Agricultural and Forestry Adaptive Management Project	\$35,000
Sound Rivers, Inc. P. O. Box 1854 Washington, NC 27889	PC	For general operating support	\$17,500
Sound Rivers, Inc. P. O. Box 1854 Washington, NC 27889	PC	Merger Integration and New Organization Development project	\$20,000
Southeastern Coastal Wind Coalition, Inc. PO Box 27992 Raleigh, NC 27611	PC	For general operating support	\$35,000
Southern Alliance for Clean Energy 46 Orchard Street Asheville, NC 28801	PC	Promoting Energy Efficiency in North Carolina project	\$60,000
Southern Appalachian Highlands Conservancy 34 Wall Street, Suite 502 Asheville, NC 28801	PC	Blue Ridge Forever project	\$20,000

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Southern Coalition for Social Justice 1415 West Highway 54, Suite 101 Durham, NC 27707	PC	For general operating support	\$62,500
Southern Environmental Law Center 201 West Main St., Suite 14 Charlottesville, VA 22902	PC	For general operating support	\$240,000
Southern Vision Alliance 804 Old Fayetteville Street Durham, NC 27701	PC	For general operating support	\$50,000
Southerners On New Ground, Inc. PO Box 11250 Atlanta, GA 30310	PC	For general operating support for its work in North Carolina	\$20,000
Sow Much Good Inc. P. O. Box 68 Cornelius, NC 28031	PC	For general operating support	\$20,000
Sow Much Good Inc. P. O. Box 68 Cornelius, NC 28031	PC	Miriam Mohammad, Salem College - 2015 Nonprofit Internship Host Intern.	\$2,133
Sparrow's House of Yadkin, Inc. P. O. Box 301 Yadkinville, NC 27055	PC	For general operating support	\$20,000
Step Up Ministry 1701 Oberlin Road Raleigh, NC 27608	PC	For general operating support	\$35,000
Strategic Leadership by Design 1010 Montague Court Sanford, NC 27330	PC	COHORT II-Aspiring Superintendent Fellows Program project	\$60,000
Student Action with Farmworkers 1317 W. Pettigrew St. Durham, NC 27705	PC	For general operating support	\$5,000
Student Action with Farmworkers 1317 W. Pettigrew St. Durham, NC 27705	PC	For general operating support	\$2,500
Student Action with Farmworkers 1317 W. Pettigrew St. Durham, NC 27705	PC	For general operating support	\$27,500

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Support Center 3120 Highwoods Blvd., Suite 350 Raleigh, NC 27604	PC	For general operating support	\$30,000
Surry County Schools 209 N Crutchfield St Dobson, NC 27017	PC	Improving Mathematical Thinking through Teacher Leaders project	\$30,000
Sustain Charlotte 2317 Laburnum Ave CHARLOTTE, NC 28205	PC	For general operating support	\$15,000
Sustain Charlotte 2317 Laburnum Ave CHARLOTTE, NC 28205	PC	For general operating support	\$5,000
Sustain Charlotte 2317 Laburnum Ave CHARLOTTE, NC 28205	PC	Miriam Mohammad, Salem College - 2015 Nonprofit Internship Host Intern	\$2,400
Sustainable Sandhills PO Box 144 Fayetteville, NC 28302	PC	For general operating support	\$35,000
Taxpayers for Common Sense 651 Pennsylvania Avenue SE Washington, DC 20003	PC	Reforms for Resilient Communities in North Carolina project	\$35,000
Thirtieth Judicial District Domestic Violence-Sexual Assault Alliance, Inc. Post Office Box 554 Waynesville, NC 28786	PC	For general operating support	\$25,000
Thirtieth Judicial District Domestic Violence-Sexual Assault Alliance, Inc. Post Office Box 554 Waynesville, NC 28786	PC	Kelsey Jaynes, Western Carolina - 2015 Nonprofit Internship Host Intern.	\$2,133
Toe River Aggregation Center Training Organization Regional (TRACTOR) 10 Orchard Dr. Burnsville, NC 28714	PC	For general operating support	\$25,000
Town of Fountain, NC 6777 E. Wilson Street Fountain, NC 27829	PC	Economic Development Master Plan project	\$35,000
Toxic Free NC, Inc.	PC	For general operating support	\$10,000

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115 S. St. Mary's Street, Suite D Raleigh, NC 27603			
Toxic Free NC, Inc 115 S. St. Mary's Street, Suite D Raleigh, NC 27603	PC	For general operating support	\$65,000
Toxic Free NC, Inc. 115 S. St. Mary's Street, Suite D Raleigh, NC 27603	PC	For general operating support	\$10,000
Trust for Public Land 101 Montgomery Street, Suite 900 San Francisco, CA 94104	PC	Land for Tomorrow project	\$50,000
United Way of Forsyth County 301 N Main St. Suite 1700 Winston-Salem, NC 27101	PC	Forsyth Promise project	\$40,000
University of North Carolina Chapel Hill Campus Box 3440, Kenan Center Chapel Hill, NC 27599	PC	Institute for the Environment's Climate Stories: Documenting a Changing Climate Through the Voices of Ordinary Carolinians project.	\$85,000
University of North Carolina Chapel Hill Campus Box 3440, Kenan Center Chapel Hill, NC 27599	PC	Center for Urban and Regional Studies: State of North Carolina Cities.	\$9,357
University of North Carolina Chapel Hill Campus Box 3440, Kenan Center Chapel Hill, NC 27599	PC	Institute for the Study of the Americas: Building Integrated Communities project	\$55,502
University of North Carolina Chapel Hill Campus Box 3440, Kenan Center Chapel Hill, NC 27599	PC	UNC-CH School of Law Poverty Research Fund	\$40,000
University of North Carolina Chapel Hill Campus Box 3440, Kenan Center Chapel Hill, NC 27599	PC	Diversity, Inclusion and a Sound Basic Education project	\$50,000
University of North Carolina Chapel Hill Campus Box 3440, Kenan Center Chapel Hill, NC 27599	PC	School of Government's Racial Equity Network Project	\$106,330
University of North Carolina Chapel Hill Campus Box 3440, Kenan Center Chapel Hill, NC 27599	PC	UNC-CH School of Law Poverty Research Fund	\$10,000

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University of North Carolina Chapel Hill Campus Box 3440, Kenan Center Chapel Hill, NC 27599	PC	Diversity, Inclusion and a Sound Basic Education project	\$25,000
University of North Carolina Chapel Hill Campus Box 3440, Kenan Center Chapel Hill, NC 27599	PC	Kenan Institute's NC Growth Initiative Project	\$45,000
University of North Carolina Charlotte 9201 University City Boulevard Charlotte, NC 28223	PC	College of Education's First 3 Beginning Teacher Support Program project	\$19,000
University of North Carolina General Administration 910 Raleigh Road, P.O. Box 2688 Chapel Hill, NC 27514	PC	Aliyah Bryant, UNCG - 2015 Nonprofit Internship Host Intern.	\$2,133
University of North Carolina General Administration 910 Raleigh Road, P.O. Box 2688 Chapel Hill, NC 27514	PC	NC New Teacher Support Program: Beginning Teacher Collaborative Project	\$64,500
Urban League of Central Carolinas 740 West 5th Street Charlotte, NC 28202	PC	For general operating support	\$50,000
Vote Solar 360 22nd St , Suite 730 Oakland, CA 94612	PC	For general operating support of its work in North Carolina	\$30,000
Wake Education Partnership 706 Hillsborough Street, Suite A Raleigh, NC 27603	PC	For general operating support	\$20,000
Wake Forest University 1834 Wake Forest Road Winston-Salem, NC 27106	PC	Campaign for Wake Forest. For scholarships: Joseph G. Gordon, NSR, NC middle income residents, annual awards to faculty members, Reynolds Professors supplements, and special undergraduate programs and needs.	\$590,749
Wake Forest University 1834 Wake Forest Road Winston-Salem, NC 27106	PC	Annual grant, under 1990 contract, for general support, faculty development, and scholarships.	\$1,200,000
WakeUP Wake County, Inc. PO Box 6484 Raleigh, NC 27628	PC	Planning for Growth Sustainably: Using Civic Engagement to Improve Transit, Land Use, and Drinking Water project	\$20,000
West End Revitalization Association, Inc. PO Box 661	PC	For general operating support	\$25,000

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Mebane, NC 27302			
Western NC Green Building Council P. O. Box 17026 Asheville, NC 28816	PC	Green Gauge project	\$20,000
Wilderness Society 1615 M Street, NW Washington, DC 20036	PC	Building a New Constituency for Western North Carolina's National Forests for the 21st Century project	\$25,000
Wilmington Area Rebuilding Ministry 20 North 4th Street, Suite 213 Wilmington, NC 28401	PC	Kalie McErlean, Liberty University - 2015 Nonprofit Internship Host Intern.	\$2,133
Winyah Rivers Foundation, Inc. PO Box 261954 Conway, SC 29528-6054	PC	Advocacy for Water Quality Protection in the Lumber River Basin project	\$11,000
Women AdvaNce 2912 Highwoods Blvd., Suite #204 Raleigh, NC 27604	PC	For general operating support	\$5,000
Women AdvaNce 2912 Highwoods Blvd., Suite #204 Raleigh, NC 27604	PC	For general operating support	\$30,000
Working America Education Fund 815 16th Street, NW 4th Floor Washington, DC 20006	PC	For general operating support of its North Carolina office	\$80,000
Working America Education Fund 815 16th Street, NW 4th Floor Washington, DC 20006	PC	For general operating support	\$90,000
Working Films, Inc. 624 1/2 S 7th St. Wilmington, NC 28401	PC	Reel Engagement North Carolina project	\$30,000
Yadkin Riverkeeper, Inc. 846 W 4th St. Winston-Salem, NC 27101	PC	Rebekah Wood, East Carolina - 2015 Nonprofit Internship Host Intern.	\$2,133
Yadkin Riverkeeper, Inc. 846 W 4th St. Winston-Salem, NC 27101	PC	For general operating support	\$25,000
Yadkin Riverkeeper, Inc.	PC	For general operating support	\$10,000

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846 W 4th St. Winston-Salem, NC 27101			
YWCA-High Point 112 Gatewood Ave. High Point, NC 27262	PC	Building Healthy Latino Communities project	\$25,000
			<b>\$16,843,425</b>