Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
S & R FOUNDATION

A Employer identification number
52-2284478

Number and street (or P O box number if mail is not delivered to street address) Room/suite
3400 PROSPECT STREET NW

B Telephone number (see instructions)
(202) 298-6007

City or town, state or province, country, and ZIP or foreign postal code
WASHINGTON, DC 20007

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 90,343,582

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	58,078,799			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	221,142	221,142	221,142	
	4	Dividends and interest from securities				
	5a	Gross rents	1,800	1,800	1,800	
	b	Net rental income or (loss) 1,800				
	6a	Net gain or (loss) from sale of assets not on line 10	19,178,999			
	b	Gross sales price for all assets on line 6a 39,480,000				
	7	Capital gain net income (from Part IV, line 2)		19,178,999		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	262,811	0	262,811	
	12	**Total.** Add lines 1 through 11	77,743,551	19,401,941	485,753	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0	0	0
	14	Other employee salaries and wages	805,844	0	0	805,844
	15	Pension plans, employee benefits	110,858	0	0	110,858
	16a	Legal fees (attach schedule)	22,815	0	0	22,815
	b	Accounting fees (attach schedule)	38,193	19,097	0	38,193
	c	Other professional fees (attach schedule)	567,964	0	0	567,964
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion	109,522	0	109,522	
	20	Occupancy				
	21	Travel, conferences, and meetings	129,869	0	0	129,869
	22	Printing and publications	32,995	0	0	32,995
	23	Other expenses (attach schedule)	730,540	1,800	483	751,328
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,548,600	20,897	110,005	2,459,866
	25	Contributions, gifts, grants paid	8,455			8,455
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,557,055	20,897	110,005	2,468,321
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	75,186,496			
	b	**Net investment income** (if negative, enter -0-)		19,381,044		
	c	**Adjusted net income** (if negative, enter -0-)			375,748	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	903,832	3,649,632	3,649,632
	2	Savings and temporary cash investments	134,430	184,477	184,477
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶	600		
	4	Pledges receivable ▶ 510,000			
		Less allowance for doubtful accounts ▶		510,000	510,000
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		18,239	18,239
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	40,255,320	107,893,842	67,491,834
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 16,809,404			
		Less accumulated depreciation (attach schedule) ▶ 180,931	141,407	16,628,473	16,628,473
	15	Other assets (describe ▶)	1,855,138	1,860,927	1,860,927
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	43,290,727	130,745,590	90,343,582
Liabilities	17	Accounts payable and accrued expenses	121,657	101,074	
	18	Grants payable	189,745	181,933	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	311,402	283,007	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	42,568,582	130,222,678	
	25	Temporarily restricted	410,743	239,905	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**(see instructions)	42,979,325	130,462,583	
	31	**Total liabilities and net assets/fund balances**(see instructions)	43,290,727	130,745,590	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	42,979,325
2	Enter amount from Part I, line 27a	2	75,186,496
3	Other increases not included in line 2 (itemize) ▶	3	12,296,762
4	Add lines 1, 2, and 3	4	130,462,583
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	130,462,583

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	3000000 SHARES SUCAMPO STOCK		2007-06-30	2015-04-02
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	39,480,000		20,301,001	19,178,999
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				19,178,999
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	19,178,999
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,706,496	40,594,642	0 066671
2013	1,163,729	18,174,122	0 064032
2012	933,607	8,209,171	0 113727
2011	156,449	13,875,730	0 011275
2010	216,168	3,150,535	0 068613

2	**Total** of line 1, column (d)	2	0 324318
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 064864
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	62,368,372
5	Multiply line 4 by line 3	5	4,045,462
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	193,810
7	Add lines 5 and 6	7	4,239,272
8	Enter qualifying distributions from Part XII, line 4	8	19,010,832

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☑ and enter 1% of Part I, line 27b	1	193,810
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	193,810
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	193,810
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — **6a**		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	4,597
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**	9	198,407
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DC, MD, NY, VA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW SANDRFOUNDATION ORG

14 The books are in care of ▶THE FOUNDATION Telephone no ▶(202) 298-6007

Located at ▶3400 PROSPECT STREET NW WASHINGTON DC ZIP+4 ▶20007

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** **No**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SACHIKO KUNO 3400 PROSPECT STREET NW WASHINGTON, DC 20007	DIRECTOR & PRESIDENT 40 00	0	0	0
DOUGLAS CHARNAS 2001 K STREET NW SUITE 400 WASHINGTON, DC 20006	DIRECTOR & SECRETARY/TREAS 6 00	0	0	0
MARIANNE F CHACONAS 3400 PROSPECT STREET NW WASHINGTON, DC 20007	DIRECTOR & VICE PRESIDENT 5 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KATHERINE GOODALL 3400 PROSPECT STREET NW WASHINGTON, DC 20007	COO 40 00	134,040	3,600	0
MAKI FUKAMI 3400 PROSPECT STREET NW WASHINGTON, DC 20007	PRESIDENT, IIGR 40 00	100,000	0	0
RYAN ROSS 3400 PROSPECT STREET NW WASHINGTON, DE 20007	HALCYON PROGRAM DIRE 40 00	80,132	1,038	0
ROBERT D CARSON 3400 PROSPECT STREET NW WASHINGTON, DC 20007	DIRECTOR OF EVENTS 40 00	77,432	0	0
JEREMY E NEY 3400 PROSPECT STREET NW WASHINGTON, DC 20007	ARTS PROGRAM MANAGER 40 00	73,328	865	0
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SAGE COMMUNICATIONS 1651 OLD MEADOW RD STE 500 MCLEAN,VA 22102	COMMUNICATIONS	149,580
OCCASIONS CATERERS 655 TAYLOR ST NE WASHINGTON,DC 20017	CATERING	129,514

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 FINANCIAL SUPPORT FOR INDIVIDUALS AND INSTITUTIONS TO DEVELOP YOUNG ARTISTS AND MUSICIANS	1,315,116
2 HALCYON INCUBATOR SUPPORTS SOCIAL ENTREPRENEURS THROUGH FELLOWSHIPS DESIGNED TO TRANSFORM IDEAS INTO VENTURES TO ACHIEVE MEANINGFUL SOCIAL OUTCOMES	1,516,420
3 INTERNATIONAL PROGRAMS DESIGNED TO CONNECT UNIVERSITY STUDENTS WITH INTERNATIONAL ORGANIZATIONS	597,079
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	60,881,958
b	Average of monthly cash balances	1b	2,436,186
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	63,318,144
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	63,318,144
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	949,772
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	62,368,372
6	**Minimum investment return.** Enter 5% of line 5	6	3,118,419

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a:		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	2,468,321
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	16,542,511
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	19,010,832
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	193,810
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	18,817,022

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ ____________				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	375,748	190,848	82,495	44,291	693,382
b 85% of line 2a	319,386	162,221	70,121	37,647	589,375
c Qualifying distributions from Part XII, line 4 for each year listed	19,010,832	2,706,496	1,163,729	933,607	23,814,664
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	19,010,832	2,706,496	1,163,729	933,607	23,814,664
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	2,078,946	1,353,155	605,804	273,639	4,311,544
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SACHIKO KUNO

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HARVARD BUSINESS SCHOOL CLUB OF WASHINGTON DC PO BOX 2749 WASHINGTON, DC 20002		PUBLIC CHARITY	SUPPORT SCHOLARSHIP PROGRAMS FOR NONPROFIT LEADERSHIP	2,500
NEW ORCHESTRA OF WASHINGTON DC 12320 PARKLAWN DRIVE ROCKVILLE, MD 20852		PUBLIC CHARITY	PROVIDE SUPPORT TO NEW INTERPRETATIONS OF CLASSICAL MUSIC WORKS	450
BOYS & GIRLS CLUB OF DC 3265 S STREET NW WASHINGTON, DC 20007			PROVIDE SUPPORT AND AFTER SCHOOL ACTIVITIES FOR YOUNG PEOPLE	2,505
UNITED STATES INSTITUTE FOR PEACE 2301 CONSTITUTION AVE NW WASHINGTON, DC 20037			PROVIDE SUPPORT FOR ORGANZATIONS THROUGH CONFLICT RESOLUTION PROGRAMS	3,000
Total . . . . ▶ **3a**				8,455
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	221,142	
4 Dividends and interest from securities. . .					
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					1,800
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	19,178,999	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a ROYALTIES			15		1,476
b CONCERT REVENUE					254,505
c MISCELLANEOUS INCOME					6,830
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		19,400,141	264,611

13 **Total.** Add line 12, columns (b), (d), and (e). 13 19,664,752

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
6	THIS INCOME IS DERIVED FROM AND USED TO SUPPORT EXPENSES RELATED TO MAINTAINING THE ORGANIZATION'S MUSICAL PROGRAM
11	THIS INCOME IS USED TO SUPPORT MEDICAL RESEARCH STUDENTS AND INSTITUTIONS AND TO SUPPORT THE ARTIST IN RESIDENCE PROGRAM WHICH PROMOTES IMPROVING RELATIONSHIPS BETWEEN JAPAN AND THE UNITED STATES

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-07-08	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
RICHARD E MORRIS		2016-07-08		P00190795

Firm's name ▶ COUNCILOR BUCHANAN & MITCHELL PC

Firm's EIN ▶ 52-1711839

Firm's address ▶ 7910 WOODMONT AVENUE SUITE 500 BETHESDA , MD 20814

Phone no (301) 986-0600

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

SR FOUNDATION CO DR SACHIKO KUNO
1623 28TH STREET NW
WASHINGTON, DC 20007
(202) 298-6007

b The form in which applications should be submitted and information and materials they should include

ENTRY MUST BE SUBMITTED IN WRITING THE FORM IS AVAILABLE ON THE WEBSITE AND SHOULD INCLUDE ENTRANT'S BIOGRAPHY AND PICTURE ESSAY OF 250-500 WORDS DETAILING HOW THE AWARDEE WOULD ADVANCE THE MISSION OF THE FOUNDATION SAMPLE PHOTOGRAPH OR RECORDING OF THE ENTRANT'S WORK 3 LETTERS OF RECOMMENDATION FROM RECOGNIZED AUTHORITIES OR PROFESSIONALS IN THE ENTRANT'S DISCIPLINE

c Any submission deadlines

OCTOBER 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

MUST BE AT LEAST 18 YEARS OLD AND NOT ENROLLED OR FINISHING WORK IN A DEGREE-GRANTING PROGRAM APPLICANT MUST RESIDE IN THE UNITED STATES OR JAPAN FOR 1 OF THE 5 PREVIOUS YEARS BEFORE APPLYING AND MUST NOT HAVE RECEIVED AN ADVANCED LEVEL OF RECOGNITION FOR HIS WORK IN THE UNITED STATES OR JAPAN

a The name, address, and telephone number of the person to whom applications should be addressed

APS BUSINESS OFFICE
9650 ROCKVILLE PIKE
BETHESDA, MD 20814
(301) 634-7164

b The form in which applications should be submitted and information and materials they should include

APPLICATION MUST INCLUDE PLAN OF RESEARCH THE CURRICULUM VITAE INCLUDING PUBLICATION LIST AT LEAST 2 LETTERS OF RECOMMENDATION FROM RECOGNIZED AUTHORITIES OR PROFESSIONALS IN THE SCIENTIST'S FIELD OF RESEARCH ONE OF THOSE LETTERS SHOULD BE FROM THE INSTITUTION TO BE FUNDED EXPLANATION OF HOW THE GRANT WILL CONTRIBUTE TO DEVELOP THE RESEARCH PROJECT AND HOW IT WILL CONTRIBUTE TO THE FIELDS OF MEDICINE, PHARMACY AND PUBLIC HEALTH DEMONSTRATION OF FINANCIAL NEED

c Any submission deadlines

NOVEMBER 13

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICANT MUST BE 18 YEARS OF AGE OR OLDER BE AFFILIATED WITH OR EMPLOYED BY AN EDUCATIONAL OR CHARITABLE INSTITUTION IN THE U S ON AT LEAST A PART-TIME BASIS RESIDE IN THE US WHEN THE GRANT IS RECEIVED DEMONSTRATE THE SCIENTIFIC ABILITY OF THE SCIENTIST (OR SCIENTISTS) WHO WILL CONDUCT THE RESEARCH AS EVIDENCED IN THE PLAN OF THE RESEARCH, CV, PUBLICATIONS AND LETTERS OF RECOMMENDATION

a The name, address, and telephone number of the person to whom applications should be addressed

INTERNATIONAL INSTITUTE FOR GLOBAL
1623 28TH STREET NW
WASHINGTON, DC 20007
(202) 298-6007

b The form in which applications should be submitted and information and materials they should include

APPLICANT MUST COMPLETE THE ONLINE APPLICATION FORM AND SUBMIT IT WITH ALL REQUIRED DOCUMENTS, WHICH ARE EXPECTED TO INCLUDE A) APPLICANTS RESUME AND BIOGRAPHY, INCLUDING A PUBLICATION LIST B) A MINIMUM OF TWO (2) LETTERS OF RECOMMENDATION FROM RECOGNIZED AUTHORITIES OR PROFESSIONALS IN THE APPLICANT'S DISCIPLINE C) ONE (1) TO THREE (3) AUTHENTIC WORK SAMPLES PRODUCED BY THE APPLICANT, WHICH MAY INCLUDE A RESEARCH PAPER, PUBLICATION OR ARTICLE D) A STATEMENT OF PURPOSE 250-500 WORD STATEMENT DESCRIBING A PROPOSED RESEARCH THEME

c Any submission deadlines

NOT AT THIS TIME

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

1) APPLICANT MUST BE AT LEAST TWENTY ONE (21) YEARS OF AGE 2) APPLICANT MUST HOLD PH D (OR COMPARABLE) DEGREE, BE PH D CANDIDATE, OR POSSESS TEN YEARS OR MORE OF EQUIVALENT PROFESSIONAL EXPERIENCE IN THE EMERGENCY MANAGEMENT FIELD 3) APPLICANT'S FIELD OF RESEARCH MUST BE UNIQUE AND INNOVATIVE 4) APPLICANT MUST HAVE DOCUMENTED PROOF OF PRODUCING UNIQUE AND OUTSTANDING WORK PRODUCTS RELATED TO EMERGENCY MANAGEMENT 5) APPLICANT MUST BE ABLE TO DEMONSTRATE EVIDENCE OF GOOD HEALTH (PHYSICAL EXAMINATION) EVIDENCE OF THIS WILL BE A LETTER (OBTAINED AT THE APPLICANT'S EXPENSE) SIGNED AND DATED BY THE APPLICANT'S DOCTOR WITHIN THE PAST SIX MONTHS STATING THAT THE DOCTOR HAS EXAMINED THE APPLICANT AND THAT THE APPLICANT IS IN SUFFICIENTLY GOOD HEALTH TO TRAVEL TO & FROM WASHINGTON DC BY AIR, TRAVEL TO AND FROM MEETINGS AND SEMINARS, CONDUCT ACADEMIC RESEARCH, WORK AT A COMPUTER, AND PERFORM OTHER TASKS OF A SEDENTARY NATURE 6) APPLICANT MUST BE PROFICIENT IN ENGLISH COMMUNICATION

a The name, address, and telephone number of the person to whom applications should be addressed

LISA OBERSTOETTER
1623 28TH STREET NW
WASHINGTON, DC 20007
(202) 298-6007

b The form in which applications should be submitted and information and materials they should include

APPLICATIONS ARE SUBMITTED ONLINE AND REQUIRES APPLICANTS TO SUBMIT A RESUME AND DESCRIBE THE SOCIAL VENTURE THAT WOULD BE CREATED IF SELECTED FOR THE INCUBATOR PROGRAM THE APPLICANT MUST IDENTIFY POTENTIAL BENEFICAIRES OF THE VENTURE AND THE SOCIAL ISSUES THAT THE VENTURE WILL ADDRESS ADDITIONALLY, THE APPLICANT MUST EXPLAIN HOW THE SOCIAL IMPACT OF THE VENTURE WILL BE MEASURED, PLANS FOR GENERATING REVENUE, PROVIDE A COMPETITIVE ANALYSIS, REASONS FOR SELECTING THE VENTURE, AND IDENTIFY THE MOST SIGNIFICANT CHALLENGES THAT WOULD BE FACED

c Any submission deadlines

APPLICATIONS ARE ACCEPTED TWICE A YEAR AND ARE DUE IN MAY AND OCTOBER

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICANT MUST BE 21 YEARS OF AGE BY THE START OF THE INCUBATOR PROGRAM THE VENTURE MUST BE THE ORIGINAL IDEA OF THE APPLICANT THE VENTURE MUST BE IN OPERATION LESS THAN TWO YEARS, AND MUST BE INDEPENDENT AND AUTONOMOUS APPLICANTS MUST COMMIT TO A MINIMUM OF 40 HOURS A WEEK FOR THE FIRST EIGHT MONTHS OF THE FELLOWSHIP AND RESIGN FROM CURRENT EMPLOYMENT AND NOT BE ENROLLED IN A COLLEGE OR UNIVERSITY ALL APLLICANTS MUST HAVE LEGAL STATUS TO WORK IN THE UNITED STATES

TY 2015 Accounting Fees Schedule

Name: S & R FOUNDATION

EIN: 52-2284478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	38,193	19,097	0	38,193

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Amortization Schedule

Name: S & R FOUNDATION

EIN: 52-2284478

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
LOGO DESIGN	2001-01-01	5,954	5,558	180 000000000000	396	0	396	5,954
TRADE MARK	2014-05-14	1,300	58	180 000000000000	87	0	87	145

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: S & R FOUNDATION

EIN: 52-2284478

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
WEBSITE	2011-09-16	28,800	28,800	SL	3 000000000000	0	0	0	
LIGHTING	2012-10-03	5,088	3,816	SL	3 000000000000	1,272	0	1,272	
COMPUTER FOR KATE	2013-06-13	1,858	589	SL	5 000000000000	372	0	372	
COMPUTER FOR MAKI AND LEO	2013-06-13	3,714	1,176	SL	5 000000000000	743	0	743	
LAPTOP FOR KANAKO SAEKI	2013-11-07	1,772	413	SL	5 000000000000	354	0	354	
COMPUTER SHOWCASE	2013-12-10	1,693	367	SL	5 000000000000	339	0	339	
MICROPHONE	2013-07-09	1,336	401	SL	5 000000000000	267	0	267	
BALDWIN D 9' CONCERT GRAND	2013-03-11	50,000	18,333	SL	5 000000000000	10,000	0	10,000	
DOUBLE BASS 2/2	2013-07-29	8,750	2,479	SL	5 000000000000	1,750	0	1,750	
MARIMBA-YM6100C	2013-03-06	16,595	6,085	SL	5 000000000000	3,319	0	3,319	
DOUBLE BASS 1/2	2013-04-16	8,750	2,917	SL	5 000000000000	1,750	0	1,750	
OFFICE FURNITURE	2014-06-18	84,460	6,033	SL	7 000000000000	12,066	0	12,066	
FURNITURE FOR UPSTAIRS OFFICES	2015-03-06	12,683		SL	7 000000000000	1,510	0	1,510	
DESK FOR KYOTO UNIVERSITY INTERNS	2015-07-22	448		SL	7 000000000000	27	0	27	
FILLMORE BUILDING	2015-06-09	4,524,372		SL	39 000000000000	67,672	0	67,672	
FILLMORE_CARPET	2015-09-08	3,800		SL	27 500000000000	46	0	46	
ITALIAN VIOLIN C 1785 #55960 DONATED BY DR UENO	2015-01-31	16,190		SL	5 000000000000	2,968	0	2,968	
CELLO CARLO DE MARCH, VENICE, ITALY 1858 # C1501 DONATED BY DR UENO	2015-01-31	22,000		SL	5 000000000000	4,033	0	4,033	
ELECRTRIC VIOLIN STING RAY SVX4 - RED FROM DR UENO	2015-03-22	625		SL	5 000000000000	94	0	94	
ELECRTRIC VIOLIN STING RAY SVX4 - BLACK FROM DR UENO	2015-03-22	668		SL	5 000000000000	100	0	100	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TA 100 FROM DR UENO	2015-03-22	999		SL	5 000000000000	150	0	150	
4/4 VIOLIN JT LAMY MIRECOURT C 1910 FROM DR UENO	2015-09-04	5,800		SL	5 000000000000	387	0	387	
FILLMORE LAND	2015-06-09	12,001,208		L		0	0	0	
TECH_COMPUTERS	2015-10-09	500		SL	3 000000000000	42	0	42	
TECH_FURNITURE	2015-10-09	7,295		SL	7 000000000000	261	0	261	

TY 2015 Investments Corporate Stock Schedule

Name: S & R FOUNDATION

EIN: 52-2284478

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SPI STOCK	107,893,842	67,491,834

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491194004006

TY 2015 Land, Etc. Schedule

Name: S & R FOUNDATION

EIN: 52-2284478

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
WEBSITE	28,800	28,800	0	0
LIGHTING	5,088	5,088	0	0
COMPUTER FOR KATE	1,858	961	897	897
COMPUTER FOR MAKI AND LEO	3,714	1,919	1,795	1,795
LAPTOP FOR KANAKO SAEKI	1,772	767	1,005	1,005
COMPUTER SHOWCASE	1,693	706	987	987
MICROPHONE	1,336	668	668	668
BALDWIN D 9' CONCERT GRAND	50,000	28,333	21,667	21,667
DOUBLE BASS 2/2	8,750	4,229	4,521	4,521
MARIMBA-YM6100C	16,595	9,404	7,191	7,191
DOUBLE BASS 1/2	8,750	4,667	4,083	4,083
OFFICE FURNITURE	84,460	18,099	66,361	66,361
FURNITURE FOR UPSTAIRS OFFICES	12,683	1,510	11,173	11,173
DESK FOR KYOTO UNIVERSITY INTERNS	448	27	421	421
FILLMORE BUILDING	4,524,372	67,672	4,456,700	4,456,700
FILLMORE_CARPET	3,800	46	3,754	3,754
ITALIAN VIOLIN C. 1785 #55960 DONATED BY DR. UENO	16,190	2,968	13,222	13,222
CELLO CARLO DE MARCH, VENICE, ITALY 1858 # C1501 DONATED BY DR. UENO	22,000	4,033	17,967	17,967
ELECRTRIC VIOLIN STING RAY SVX4 - RED FROM DR UENO	625	94	531	531
ELECRTRIC VIOLIN STING RAY SVX4 - BLACK FROM DR UENO	668	100	568	568
TA 100 FROM DR UENO	999	150	849	849
4/4 VIOLIN JT LAMY MIRECOURT C. 1910 FROM DR UENO	5,800	387	5,413	5,413
FILLMORE LAND	12,001,208	0	12,001,208	12,001,208
TECH_COMPUTERS	500	42	458	458
TECH_FURNITURE	7,295	261	7,034	7,034

TY 2015 Legal Fees Schedule

Name: S & R FOUNDATION

EIN: 52-2284478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	22,815	0	0	22,815

TY 2015 Other Assets Schedule

Name: S & R FOUNDATION

EIN: 52-2284478

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
NON DEPRECIABLE FIXED ASSETS	1,853,500	1,853,500	1,853,500
INTANGIBLE ASSETS, NET OF ACCUMULATED AMORTIZATION	1,638	1,155	1,155
INTEREST RECEIVABLE		6,272	6,272

TY 2015 Other Expenses Schedule

Name: S & R FOUNDATION

EIN: 52-2284478

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EVENTS	173,862	1,800	0	172,062
INSTRUMENT MOVING	1,655	0	0	1,655
PERFORMANCE FEE	66,438	0	0	66,438
ARTIST IN RESIDENCE	33,600	0	0	33,600
OFFICE EXPENSE	88,940	0	0	88,940
INSURANCE	17,996	0	0	41,067
AWARDS	159,575	0	0	159,575
MISCELLANEOUS EXPENSE	28,075	0	0	28,075
STIPENDS	157,815	0	0	157,815
LICENSES AND FEES	1,762	0	0	1,762
TAXES AND ASSESSMENTS	339	0	0	339
AMORTIZATION	483	0	483	0

TY 2015 Other Income Schedule

Name: S & R FOUNDATION

EIN: 52-2284478

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTIES	1,476		1,476
CONCERT REVENUE	254,505		254,505
MISCELLANEOUS INCOME	6,830		6,830

TY 2015 Other Increases Schedule

Name: S & R FOUNDATION

EIN: 52-2284478

Description	Amount
FAIR VALUE ADJUSTMENT	12,296,762

TY 2015 Other Professional Fees Schedule

Name: S & R FOUNDATION

EIN: 52-2284478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING AND GENERAL	392,301	0	0	392,301
COMMUNICATIONS	146,520	0	0	146,520
IT / WEB	29,143	0	0	29,143