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EXTENDED TO AUGUST 15, 2016
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

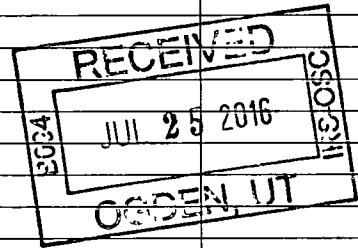
Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning , and ending

Name of foundation THE CONNORS FOUNDATION, INC.		A Employer identification number 52-2204597
Number and street (or P O box number if mail is not delivered to street address) 102 BANYAN ROAD	Room/suite	B Telephone number 703/216-0172
City or town, state or province, country, and ZIP or foreign postal code PALM BEACH, FL 33480		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 13828466. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		264665.	264665.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a			0.		
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		264665.	264665.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		9410.	4705.		4705.
c Other professional fees					
17 Interest					
18 Taxes STMT 3		9000.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		81507.	0.		81507.
22 Printing and publications					
23 Other expenses STMT 4		35943.	0.		35943.
24 Total operating and administrative expenses Add lines 13 through 23		135860.	4705.		122155.
25 Contributions, gifts, grants paid		719208.			719208.
26 Total expenses and disbursements Add lines 24 and 25		855068.	4705.		841363.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-590403.			
b Net investment income (if negative, enter -0-)			259960.		
c Adjusted net income (if negative, enter -0-)				N/A	



523501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2015)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	444552.	419307.	419307.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	12781658.	11971851.	13400211.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶ 4210.				
Less: accumulated depreciation STMT 7 ▶ 4210.				
15 Other assets (describe ▶ OTHER RECEIVABLES)	0.	8948.	8948.	
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	13226210.	12400106.	13828466.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	13226210.	12400106.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	13226210.	12400106.		
31 Total liabilities and net assets/fund balances	13226210.	12400106.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13226210.
2 Enter amount from Part I, line 27a	2	-590403.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	12635807.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	235701.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12400106.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b NONE			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	738244.	14021375.	.052651
2013	475402.	11317065.	.042008
2012	374138.	8193504.	.045663
2011	314823.	7042158.	.044705
2010	321847.	6250893.	.051488

2 Total of line 1, column (d)	2	.236515
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047303
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	15056326.
5 Multiply line 4 by line 3	5	712209.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2600.
7 Add lines 5 and 6	7	714809.
8 Enter qualifying distributions from Part XII, line 4	8	841363.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	2600.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	2600.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	2600.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	6897.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2015 estimated tax payments and 2014 overpayment credited to 2015		6d	
b Exempt foreign organizations - tax withheld at source		7	6897.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	4297.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 4297. Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► MICHAEL M. CONNORS Telephone no. ► 703/216-0172 Located at ► 102 BANYAN ROAD, PALM BEACH, FL ZIP+4 ► 33480		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► , , , b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4a	X
	4b	X

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	14844236.
b	Average of monthly cash balances	1b	441374.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	15285610.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15285610.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	229284.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15056326.
6	Minimum investment return. Enter 5% of line 5	6	752816.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	752816.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2600.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2600.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	750216.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	750216.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	750216.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	841363.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	841363.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2600.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	838763.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				750216.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			392271.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 841363.				
a Applied to 2014, but not more than line 2a			392271.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				449092.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				301124.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

N/A

- ▶

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
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- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

PRESIDENT

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

YALE J. KAPLAN

Preparer's signature

Harillan

Date _____

71210

Check ☐ self-employed

PTIN

P00487649

Firm's name ► KAPLAN COMPANY, P.C.

Firm's EIN ► 52-1731239

Firm's address ▶ 77 S. WASHINGTON STREET, STE 306
ROCKVILLE, MD 20850

Phone no. 3017625900

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO	264665.	0.	264665.	264665.	
TO PART I, LINE 4	264665.	0.	264665.	264665.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
KAPLAN COMPANY, PC (REVIEW INVEST. ACTIVITIES & TAX RETURN PREP)	9410.	4705.		4705.
TO FORM 990-PF, PG 1, LN 16B	9410.	4705.		4705.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	9000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	9000.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE	936.	0.		936.
POSTAGE AND DELIVERY	65.	0.		65.
OFFICE SUPPLIES AND OTHER EXPENSES	938.	0.		938.
FUNDRAISER COSTS	34004.	0.		34004.
TO FORM 990-PF, PG 1, LN 23	35943.	0.		35943.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
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DESCRIPTION	AMOUNT
BOOK LOSS UPON DONATION OF MARKETABLE SECURITIES	235701.
TOTAL TO FORM 990-PF, PART III, LINE 5	235701.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SECURITIES IN WELLS FARGO BROKERAGE ACCOUNT	11971851.	13400211.
TOTAL TO FORM 990-PF, PART II, LINE 10B	11971851.	13400211.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	7
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE EQUIPMENT	2215.	2215.	0.
COMPUTER EQUIPMENT	1995.	1995.	0.
TOTAL TO FM 990-PF, PART II, LN 14	4210.	4210.	0.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	8
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MICHAEL M. CONNORS 102 BANYAN ROAD PALM BEACH, FL 33480	PRESIDENT 1.00	0.	0.	0.
JULIA B. CONNORS 102 BANYAN ROAD PALM BEACH, FL 33480	VICE PRESIDENT 1.00	0.	0.	0.
KATHLEEN C. MUELLER OAKVILLE	DIRECTOR 1.00	0.	0.	0.
PATRICK E. CONNORS ROWAYTON, CT	DIRECTOR 1.00	0.	0.	0.
GREGORY CONNORS WASHINGTON, DC	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - CONTRIBUTIONS PAID DURING THE YEAR

STATEMENT 9

CONTRIBUTIONS BY THE CONNORS FOUNDATION IN 2015

(There are no relationships between The Connors Foundation and any donee; all donees are tax-exempt organizations; all grants are unrestricted grants to the donees within the parameters of the grant application.)

Date	Name	Address	Amount
01/12/15	Cleveland Clinic Foundation	Weston, FL	24,892
01/12/15	Boys & Girls Club of Palm Beach County	Palm Beach, FL	24,892
02/10/15	Palm Beach Police Foundation	Palm Beach, FL	1,000
02/13/15	Oxbridge Academy	West Palm Beach, FL	10,000
02/18/15	Preservation Society	Palm Beach, FL	24,706
03/10/15	John F Kennedy Center	Washington, DC	350
03/10/15	Autism Speaks	New York, NY	1,000
03/10/15	Perlman Music Program	New York, NY	5,000
03/13/15	John F Kennedy Center	Washington, DC	350
03/19/15	Norton Museum Of Art	West Palm Beach, FL	2,500
04/07/15	Massachusetts Eye & Ear	Boston, MA	10,060
04/23/15	San Francisco Aids Foundation	San Francisco, CA	25,272
05/01/15	John F Kennedy Center	Washington, DC	2,000
05/14/15	Friends Of Blair House	Washington, DC	350
05/15/15	Tudor Place Foundation	Washington, DC	200
05/22/15	Aids Life Cycle	Washington, DC	2,000
05/26/15	New Canaan Country School	New Canaan, CT	24,998
05/27/15	Aspen Institute	Washington, DC	3,600
05/27/15	Lambda Legal	New York, NY	15,152
06/09/15	Coalition for Homeless	Washington, DC	25,038
06/09/15	RFK Center for Human Rights	Washington, DC	25,038
06/10/15	S. G. Komen For The Cure Foundation	Washington, DC	1,000
07/06/15	Virginia Museum Of Fine Arts	Richmond, VA	25,000
07/07/15	T Williams Festival	Provincetown, MA	2,500
07/10/15	Fine Arts Work Center	Provincetown, MA	1,000
07/15/15	Palm Beach Food Bank	Palm Beach, FL	25,062
07/15/15	Walker Whitman Clinic	Washington, DC	10,007
07/17/15	Senior Resource Center	Vero Beach, FL	9,868
08/04/15	Autism Speaks	Washington, DC	24,973
08/27/15	John F Kennedy Center	Washington, DC	2,000
09/10/15	John F Kennedy Center	Washington, DC	11,500
09/28/15	Lungevity Foundation	Washington, DC	2,500
09/30/15	Preservation Society	Palm Beach, FL	25,261
09/30/15	Preservation Society	Palm Beach, FL	10,050
10/02/15	Boys & Girls Club of Palm Beach County	Palm Beach, FL	2,500
10/02/15	Norton Museum Of Art	West Palm Beach, FL	5,000
10/13/15	Young Concert Artists Inc.	Washington, DC	1,000
10/13/15	Boys & Girls Club of Palm Beach County	Palm Beach, FL	49,740
10/14/15	Dog Tag Bakery	Washington, DC	5,000
10/14/15	Norwalk Grass Roots	Norwalk, CT	24,986

FORM 990-PF

PART XV - CONTRIBUTIONS PAID DURING THE YEAR

STATEMENT 9

CONTRIBUTIONS BY THE CONNORS FOUNDATION IN 2015, CONTINUED

Date	Name	Address	Amount
10/14/15	Palm Beach Zoo	Palm Beach, FL	24,556
10/16/15	SKIP- Soup Kitchen In Provincetown	Provincetown, MA	1,000
10/19/15	P'Town Arts	Provincetown, MA	500
10/19/15	Light Of Healing Hope	Washington, DC	5,000
10/21/15	Fred's Team - Sloan Kettering	Washington, DC	500
10/21/15	Aspen Institute	Aspen, CO	10,000
10/26/15	South Florida Science Museum	Palm Beach, FL	2,500
11/02/15	Historical Society Of Palm Beach	Palm Beach, FL	10,000
11/17/15	Aspen Institute	Aspen, CO	6,400
11/19/15	Salvation Army	Palm Beach, FL	5,000
11/23/15	Metropolitan Museum	New York, NY	210
12/01/15	Paradise Fund	Washington, DC	500
12/01/15	National Gallery of Art	Washington, DC	40,197
12/01/15	National Gallery of Art	Washington, DC	20,134
12/02/15	Perlman Music Program	Palm Beach, FL	5,000
12/02/15	Norton Museum	Palm Beach, FL	24,790
12/02/15	Cleveland Clinic	Palm Beach, FL	24,790
12/03/15	The International Society	Palm Beach, FL	5,000
12/09/15	Metropolitan Museum	New York, NY	140
12/10/15	Kennedy Center	Washington, DC	59,646
12/11/15	Wikimedia	San Francisco, CA	1,000
12/23/15	Brigham And Women's Hospital	Boston, MA	5,000
	TOTAL CONTRIBUTIONS MADE IN 2015		719,208

PART I - LINE 25, COLUMN (A)

STATEMENT 10

DISTRIBUTIONS OF PROPERTY VALUED AT FAIR MARKET VALUE
AT DATE OF DISTRIBUTION

1. DATE OF DISTRIBUTIONS:	Jan-15	Feb-15	Apr-15
2. DESCRIPTION OF PROPERTY:	594 SHARES TIME WARNER COMMON STOCK	1,008 SHARES TIME INC. COMMON STOCK	298 SHARES TIME WARNER COMMON STOCK
3. BOOK VALUE OF PROPERTY:	\$93,732	\$22,159	\$47,024
METHOD FOR DETERMINING BOOK VALUE: SEE NOTE A BELOW			
4. FAIR MARKET VALUE OF PROPERTY:	\$49,783	\$24,706	\$25,272
SEE NOTE B BELOW			

NOTE A: METHOD FOR DETERMINING BOOK VALUE - THE PROPERTY WAS CARRIED ON THE BOOKS AT THE FAIR MARKET VALUE ON THE DATE THAT THE PROPERTY WAS DONATED TO THE FOUNDATION IN TAX YEAR 1999.

NOTE B: METHOD FOR DETERMINING FAIR MARKET VALUE - THE PROPERTY CONTRIBUTION CONSISTED OF PUBLICLY TRADED SECURITIES. THE AVERAGE OF THE HIGHEST AND LOWEST TRADING PRICES ON THE DATE THAT THE DONATION WAS MADE WAS USED TO DETERMINE THE FAIR MARKET VALUE.

PART I - LINE 25, COLUMN (A)

STATEMENT 10

DISTRIBUTIONS OF PROPERTY VALUED AT FAIR MARKET VALUE
AT DATE OF DISTRIBUTION, CONTINUED

1. DATE OF DISTRIBUTIONS:	Apr-15	May-15	Jun-15
2. DESCRIPTION OF PROPERTY:	449 SHARES TIME INC. COMMON STOCK	1,380 SHARES CISCO SYSTEMS COMMON STOCK	586 SHARES TIME WARNER COMMON STOCK
3. BOOK VALUE OF PROPERTY:	\$9,870	\$73,226	\$92,469

METHOD FOR DETERMINING BOOK VALUE:
SEE NOTE A BELOW

4. FAIR MARKET VALUE OF PROPERTY:	\$10,060	\$40,150	\$50,077
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SEE NOTE B BELOW

NOTE A: METHOD FOR DETERMINING BOOK VALUE - THE PROPERTY WAS CARRIED ON THE BOOKS AT THE FAIR MARKET VALUE ON THE DATE THAT THE PROPERTY WAS DONATED TO THE FOUNDATION IN TAX YEAR 1999.

NOTE B: METHOD FOR DETERMINING FAIR MARKET VALUE - THE PROPERTY CONTRIBUTION CONSISTED OF PUBLICLY TRADED SECURITIES. THE AVERAGE OF THE HIGHEST AND LOWEST TRADING PRICES ON THE DATE THAT THE DONATION WAS MADE WAS USED TO DETERMINE THE FAIR MARKET VALUE.

PART I - LINE 25, COLUMN (A)

STATEMENT 10

DISTRIBUTIONS OF PROPERTY VALUED AT FAIR MARKET VALUE
AT DATE OF DISTRIBUTION, CONTINUED

1. DATE OF DISTRIBUTIONS:	Jul-15	Aug-15	Sep-15
2. DESCRIPTION OF PROPERTY:	499 SHARES TIME WARNER COMMON STOCK	285 SHARES TIME WARNER COMMON STOCK	520 SHARES TIME WARNER COMMON STOCK
3. BOOK VALUE OF PROPERTY:	\$78,741	\$44,972	\$55,797

METHOD FOR DETERMINING BOOK VALUE:
SEE NOTE A BELOW

4. FAIR MARKET VALUE OF PROPERTY:	\$44,936	\$24,973	\$35,311
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SEE NOTE B BELOW

NOTE A: METHOD FOR DETERMINING BOOK VALUE - THE PROPERTY WAS CARRIED ON THE BOOKS AT THE FAIR MARKET VALUE ON THE DATE THAT THE PROPERTY WAS DONATED TO THE FOUNDATION IN TAX YEAR 1999.

NOTE B: METHOD FOR DETERMINING FAIR MARKET VALUE - THE PROPERTY CONTRIBUTION CONSISTED OF PUBLICLY TRADED SECURITIES. THE AVERAGE OF THE HIGHEST AND LOWEST TRADING PRICES ON THE DATE THAT THE DONATION WAS MADE WAS USED TO DETERMINE THE FAIR MARKET VALUE.

PART I - LINE 25, COLUMN (A)

STATEMENT 10

DISTRIBUTIONS OF PROPERTY VALUED AT FAIR MARKET VALUE
AT DATE OF DISTRIBUTION, CONTINUED

1. DATE OF DISTRIBUTIONS:	Oct-15	Dec-15
2. DESCRIPTION OF PROPERTY:	1,374 SHARES TIME WARNER COMMON STOCK	2,432 SHARES TIME WARNER COMMON STOCK
3. BOOK VALUE OF PROPERTY:	\$105,349	\$186,469
METHOD FOR DETERMINING BOOK VALUE: SEE NOTE A BELOW		
4. FAIR MARKET VALUE OF PROPERTY:		
SEE NOTE B BELOW	\$99,282	\$169,556

NOTE A: METHOD FOR DETERMINING BOOK VALUE - THE PROPERTY WAS CARRIED ON THE BOOKS AT THE FAIR MARKET VALUE ON THE DATE THAT THE PROPERTY WAS DONATED TO THE FOUNDATION IN TAX YEAR 1999.

NOTE B: METHOD FOR DETERMINING FAIR MARKET VALUE - THE PROPERTY CONTRIBUTION CONSISTED OF PUBLICLY TRADED SECURITIES. THE AVERAGE OF THE HIGHEST AND LOWEST TRADING PRICES ON THE DATE THAT THE DONATION WAS MADE WAS USED TO DETERMINE THE FAIR MARKET VALUE.